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Figure 1.

ALL COUNTRY WORLD MSCI STOCK PRICE INDEX
(US$, ratio scale)

Source: MSCI.

200-day moving average.

Figure 2.

ALL COUNTRY WORLD EX US MSCI STOCK PRICE INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 3.

UNITED STATES MSCI STOCK PRICE INDEX
(US$, ratio scale)

Source: MSCI.

Figure 4.

DEVELOPED WORLD EX US MSCI STOCK PRICE INDEX

Source: MSCI.
Figure 5.

**EAFE MSCI STOCK PRICE INDEX**

US Dollars

Local Currency

Source: MSCI.

Figure 6.

**EMU MSCI STOCK PRICE INDEX**

US Dollars

Local Currency

D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.
Figure 7. EMERGING MARKETS MSCI STOCK PRICE INDEXES

Source: Morgan Stanley Capital International.

Figure 8. BRIC MSCI STOCK PRICE INDEX

Source: MSCI.
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Source: MSCI.

Figure 10. AUSTRIA MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 13.
CANADA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 14.
CHILE MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
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CHINA MSCI STOCK PRICE INDEX

Source: MSCI.

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COLOMBIA MSCI INDEX

Source: MSCI.
**Figure 17.**

**CZECH REPUBLIC MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.

**Figure 18.**

**DENMARK MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.
Figure 19.

EGYPT MSCI INDEX

Source: MSCI.

Figure 20.

FINLAND MSCI INDEX

Source: MSCI.
Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do “whatever it takes” to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.
Source: MSCI.
Figure 25.

HONG KONG MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 26.

HUNGARY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
**Figure 27.**

**INDIA MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.

**Figure 28.**

**INDONESIA MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 29.
IRELAND MSCI INDEX

Source: MSCI.

Figure 30.
ISRAEL MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 31.

ITALY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 32.

JAPAN MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QQE. NIRP = negative interest rates. YC = Yield curve targeting.

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 33.

JORDAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 34.

SOUTH KOREA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 35. MALAYSIA MSCI INDEX

MALAYSIA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

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MEXICO MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 37.

MORROCO MSCI INDEX

Source: MSCI.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
Figure 41.

PAKISTAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 42.

PERU MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 43.

PHILIPPINES MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 44.

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Source: MSCI.
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Source: MSCI.

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Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

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SINGAPORE MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 48.

SOUTH AFRICA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 49.

SPAIN MSCI INDEX

Source: MSCI.

Figure 50.

SRI LANKA MSCI INDEX

Source: MSCI.
Figure 51.

SWEDEN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 52.

SWITZERLAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 53.

TAIWAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 54.

THAILAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 55.

TURKEY MSCI INDEX

Source: MSCI.

Figure 56.

UNITED KINGDOM MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 57.

VIETNAM MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 58.

MSCI SHARE PRICE INDEXES

(local currency)

Brazil

Mexico

Source: MSCI.
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