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MSCI Stock Markets

Figure 1.

ALL COUNTRY WORLD MSCI STOCK PRICE INDEX
(US$, ratio scale)

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Figure 2.

ALL COUNTRY WORLD EX US MSCI STOCK PRICE INDEX

Source: MSCI.

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MSCI Stock Markets

Figure 3.

UNITED STATES MSCI STOCK PRICE INDEX
(US$, ratio scale)

Source: MSCI.

---

Figure 4.

DEVELOPED WORLD EX US MSCI STOCK PRICE INDEX

Source: MSCI.
Figure 5.

EAFE MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Figure 6.

EMU MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.
Figure 7.

EMERGING MARKETS MSCI STOCK PRICE INDEXES

Local Currency

US Dollars

Source: MSCI.

Figure 8.

BRIC MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 11.
BELGIUM MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 12.
BRAZIL MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 13.

CANADA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 14.

CHILE MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 15.

CHINA MSCI STOCK PRICE INDEX

Source: MSCI.

Figure 16.

COLOMBIA MSCI INDEX

Source: MSCI.
Figure 17.

CZECH REPUBLIC MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 18.

DENMARK MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 19.

EGYPT MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 20.

FINLAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.

Source: MSCI.
Figure 23. GERMANY MSCI INDEX

Source: MSCI.

Figure 24. GREECE MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 25. HONG KONG MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 26. HUNGARY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 27. INDIA MSCI INDEX

Source: MSCI.

Figure 28. INDONESIA MSCI INDEX

Source: MSCI.
Figure 31.
ITALY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 32.
JAPAN MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QQE. NIRP = negative interest rates. YC = Yield curve targeting.
Source: MSCI.
Figure 33. JORDAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 34. SOUTH KOREA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

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Figure 35. Stock Markets: Dollars vs. Local Currencies

MALAYSIA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 36.

MEXICO MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 37.

**MORROCO MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.

Figure 38.

**NETHERLANDS MSCI INDEX**

- US Dollars
- Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 39.
NEW ZEALAND MSCI INDEX

Source: MSCI.

Figure 40.
NORWAY MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 41.

PAKISTAN MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 42.

PERU MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
**Figure 43.**

PHILIPPINES MSCI INDEX

- US Dollars
- Local Currency

Source: MSCI.

**Figure 44.**

POLAND MSCI INDEX

- US Dollars
- Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 45.
PORTUGAL MSCI INDEX

Source: MSCI.

Figure 46.
RUSSIA MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

**Figure 47.**

SINGAPORE MSCI INDEX

- US Dollars
- Local Currency

Source: MSCI.

**Figure 48.**

SOUTH AFRICA MSCI INDEX

- US Dollars
- Local Currency

Source: MSCI.
Figure 49.

SPAIN MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 50.

SRI LANKA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 51.

SWEDEN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 52.

SWITZERLAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 53.

TAIWAN MSCI INDEX

Source: MSCI.

Figure 54.

THAILAND MSCI INDEX

Source: MSCI.
Figure 55. TURKEY MSCI INDEX

Figure 56. UNITED KINGDOM MSCI INDEX

Source: MSCI.
Figure 57.

Stock Markets: Dollars vs. Local Currencies

Source: MSCI.
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