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thinking outside the box
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MSCI Stock Markets

Figure 1.

ALL COUNTRY WORLD MSCI STOCK PRICE INDEX
(US$, ratio scale)

200-day moving average.
Source: MSCI.

Figure 2.

ALL COUNTRY WORLD EX US MSCI STOCK PRICE INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 3. UNITED STATES MSCI STOCK PRICE INDEX (US$, ratio scale)

Source: MSCI.

Figure 4. DEVELOPED WORLD EX US MSCI STOCK PRICE INDEX

Source: MSCI.
Figure 5.

EUROPE MSCI INDEX (ratio scale)

US Dollars

Local Currency

Figure 6.

EMU MSCI STOCK PRICE INDEX

US Dollars

Local Currency

Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.

Source: MSCI.
EMERGING MARKETS MSCI STOCK PRICE INDEXES

Source: MSCI.

BRIC MSCI STOCK PRICE INDEX

Source: MSCI.
Figure 9.
AUSTRALIA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 10.
AUSTRIA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 11.
Belgium MSCI Index

US Dollars

Local Currency

Figure 12.
Brazil MSCI Index

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 13.
CANADA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 14.
CHILE MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 15.

CHINA MSCI STOCK PRICE INDEX
(daily)

Source: MSCI.

Figure 16.

COLOMBIA MSCI INDEX

Source: MSCI.
Figure 17.
CZECH REPUBLIC MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 18.
DENMARK MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 19.

EGYPT MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 20.

FINLAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do “whatever it takes” to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.
Source: MSCI.
Figure 23. GERMANY MSCI INDEX

Source: MSCI.

Figure 24. GREECE MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 25.

HONG KONG MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 26.

HUNGARY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 27.
INDIA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 28.
INDONESIA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 29.

IRELAND MSCI INDEX

Source: MSCI.

Figure 30.

ISRAEL MSCI INDEX

Source: MSCI.
Figure 31. ITALY MSCI INDEX

Source: MSCI.

Figure 32. JAPAN MSCI STOCK PRICE INDEX

Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QQE. NIRP = negative interest rates. YC = Yield curve targeting.

Source: MSCI.
Figure 33. JORDAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 34. SOUTH KOREA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 35.
MALAYSIA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 36.
MEXICO MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 37.

MORROCO MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 38.

NETHERLANDS MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 39.
NEW ZEALAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 40.
NORWAY MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 41.

PAKISTAN MSCI INDEX

Source: MSCI.

Figure 42.

PERU MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 43.
PHILIPPINES MSCI INDEX

Source: MSCI.

Figure 44.
POLAND MSCI INDEX

Source: MSCI.
Figure 45.
PORTUGAL MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 46.
RUSSIA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 47.

SINGAPORE MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 48.

SOUTH AFRICA MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 49.

SPAIN MSCI INDEX

US Dollars
Local Currency

Source: MSCI.

Figure 50.

SRI LANKA MSCI INDEX

US Dollars
Local Currency

Source: MSCI.
Figure 51.

SWEDEN MSCI INDEX

Source: MSCI.

Figure 52.

SWITZERLAND MSCI INDEX

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 53.

TAIWAN MSCI INDEX

US Dollars

Local Currency

Source: MSCI.

Figure 54.

THAILAND MSCI INDEX

US Dollars

Local Currency

Source: MSCI.
Figure 55.

**TURKEY MSCI INDEX**

US Dollars

Local Currency

Source: MSCI.

Figure 56.

**UNITED KINGDOM MSCI INDEX**

US Dollars

Local Currency

Brexit

Source: MSCI.
Stock Markets: Dollars vs. Local Currencies

Figure 57.
VIETNAM MSCI INDEX

Source: MSCI.

Figure 58.
MSCI SHARE PRICE INDEXES
(local currency)

Source: MSCI.