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Total Assets of Major Central Banks

Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Jul=6.9)
- ECB (Jul=7.3)
- BOJ (Jul=6.2)
- PBOC (Jul=5.1)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (25.6)

Source: Haver Analytics.
Figure 3.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (31.4)

Source: Haver Analytics.

Figure 4.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (43.6)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- Fed (Q2=34.6)
- ECB (Q1=40.5)
- BOJ (Q2=125.4)
- PBOC (Q2=36.0)

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.
- QT (10/1/17-7/31/19) = balance sheet pared by $675bn.
- RM (11/1/19-3/15/20) = reserve management, $60bn/month in Treasury bills.
- QE4 (3/16/20-infinity).


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (25.6)

ECB (7.3)

Fed (6.9)

PBOC (5.1)

BOJ (6.2)

Total Ex PBOC (20.4)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.1)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (6.9)

ECB (trillion euros) (6.3)

BOJ (trillion yen) (665.9)

PBOC (trillion yuan) (35.8)

Source: Haver Analytics.
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