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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Feb=7.6)
ECB (Feb=8.6)
BOJ (Feb=6.8)
PBOC (Feb=5.9)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.8)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (46.3)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (57.5)

Source: Haver Analytics.
Total Assets of Major Central Banks

**Figure 5.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q4=33.4)**
- **ECB (Q4=59.1)**
- **BOJ (Q4=127.4)**
- **PBOC (Q4=35.1)**

Source: Haver Analytics.

**Figure 6.**

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- QE1
- QE2
- QE3
- QE3+
- QE4
- QT
- RM
- 3/25


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (28.8)

ECB (8.6)

Fed (7.6)

PBOC (5.9)

BOJ (6.8)

Total Ex PBOC (22.9)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.9)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

Total Assets

Fed (trillion dollars) (7.6)

ECB (trillion euros) (7.1)

BOJ (trillion yen) (712.6)

PBOC (trillion yuan) (38.3)

Source: Haver Analytics.
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