<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets of Major Central Banks</td>
<td>1-2</td>
</tr>
<tr>
<td>Fed Balance Sheet</td>
<td>3</td>
</tr>
<tr>
<td>ECB Balance Sheet</td>
<td>4</td>
</tr>
<tr>
<td>ECB &amp; BOJ Balance Sheets</td>
<td>5</td>
</tr>
<tr>
<td>PBOC</td>
<td>6</td>
</tr>
<tr>
<td>US Treasuries &amp; Agencies Held by Central Banks</td>
<td>7</td>
</tr>
</tbody>
</table>
Figure 1.
TOTAL ASSETS OF MAJOR CENTRAL BANKS
(trillion dollars)

- Fed (Jul=4.4)
- ECB (Jul=4.9)
- BOJ (Jul=4.5)

Source: Haver Analytics.

Figure 2.
TOTAL ASSETS OF MAJOR CENTRAL BANKS
(trillion dollars)

Total of Fed, ECB, BOJ (13.8)

Source: Haver Analytics.
**Figure 3.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (18.8)
- **ECB** Total (4.9)
- **FED** Total (4.4)
- **PBOC** Total (5.1)
- **BOJ** Total (4.5)
- **Total Excluding PBOC** (13.8)

*Includes US, ECB, Bank of Japan, and PBOC.*

Source: Haver Analytics.
*Average of daily figures for weeks ending Wednesdays.
Source: Federal Reserve Board.
Figure 5.

**TOTAL ASSETS**
(billion euros)

**SELECTED LIABILITIES**
(billion euros)

- Euro Area Credit Institutions in Euro
- Deposit Facility

Source: European Central Bank.

* Total liabilities minus sum of lending to euro area credit institutions in euro, liabilities to other euro area residents in euro, and bank notes in circulation.

Source: European Central Bank.
Figure 6.

**ECB: HOLDINGS OF SECURITIES**
(trillion euros, ratio scale)

Securities of Euro Area Residents in Euro


D = ECB President Mario Draghi pledged to do “whatever it takes” to defend the euro (7/26/12).
NIRP = negative interest-rate policy (6/5/2014).
Source: European Central Bank.

Figure 7.

**JAPAN: RESERVE BALANCES AT BOJ**
(trillion yen, reserve adjusted)

Z = Zero Interest Rate Policy.
Note: Blue shade is Quantitative Easing Policy.
Source: Bank of Japan.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Source: People’s Bank of China and IMF.
US Treasuries & Agencies Held by Central Banks

**Figure 10.**

*US TREASURIES HELD BY FED & FOREIGN OFFICIAL ACCOUNTS*
(billion dollars)

- Held by Fed
- Foreign Official Dollar Reserves*

* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
Source: Federal Reserve Board, Table H.4.1.

**Figure 11.**

*US AGENCIES HELD BY FED & FOREIGN OFFICIAL ACCOUNTS*
(billion dollars)

- Held by Fed (1785.6)
- Foreign Official Dollar Reserves* (261.8)

* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
Source: Federal Reserve Board, Table H.4.1.
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