<table>
<thead>
<tr>
<th>Total Assets of Major Central Banks</th>
<th>1-4</th>
</tr>
</thead>
<tbody>
<tr>
<td>PBOC</td>
<td>5</td>
</tr>
<tr>
<td>Total Assets</td>
<td>6</td>
</tr>
</tbody>
</table>
Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Jul=6.9)
ECB (Jul=7.3)
BOJ (Jul=6.2)
PBOC (Jun=5.1)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of
Fed, ECB, BOJ, & PBOC (25.2)

Source: Haver Analytics.
**Figure 3.**

*MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC*

(yearly percent change)

Source: Haver Analytics.

**Figure 4.**

*MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ*

(yearly percent change)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q2=34.6)**
- **ECB (Q1=40.5)**
- **BOJ (Q1=107.7)**
- **PBOC (Q2=36.0)**

Note: Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (25.2)

ECB (7.3)

Fed (6.9)

PBOC (5.1)

BOJ (6.2)

Total Ex PBOC (20.4)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.1)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (6.9)

ECB (trillion euros) (6.3)

BOJ (trillion yen) (665.9)

PBOC (trillion yuan) (36.4)

Source: Haver Analytics.