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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Nov=7.2)
ECB (Nov=8.1)
BOJ (Nov=6.8)
PBOC (Nov=5.8)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (27.9)

Source: Haver Analytics.
Figure 3.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)
Latest (41.5)
Source: Haver Analytics.

Figure 4.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)
Latest (52.0)
Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q3=32.9)**
- **ECB (Q3=55.3)**
- **BOJ (Q3=126.1)**
- **PBOC (Q3=34.7)**

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
**Figure 7.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**  
(all in trillions of US dollars)

- **Fed (7.2)**  
- **ECB (8.1)**  
- **PBOC (5.8)**  
- **BOJ (6.8)**  
- **Total Ex PBOC (22.1)**

*Includes Fed, ECB, Bank of Japan, and PBOC.  
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (7.2)

ECB (trillion euros) (6.8)

BOJ (trillion yen) (705.3)

PBOC (trillion yuan) (38.2)

Source: Haver Analytics.