Energy Briefing: US Petroleum Weekly

August 14, 2020

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aqquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Table Of Contents

Petroleum Imports & Exports 3
Petroleum Products Supplied 4-5
Petroleum Supplied 6-7
Crude Oil Production & Imports 8
Misc. 9-11
Large Speculators: Crude Oil 12
Large Speculators: Gasoline 13-14
Figure 1.

US IMPORTS OF PETROLEUM PRODUCTS
(million barrels per day, 4-week ma, nsa)

Source: US Department of Energy and Haver Analytics.

Figure 2.

US IMPORTS & EXPORTS OF CRUDE OIL & PETROLEUM PRODUCTS
(million barrels per day, 4-week ma, nsa)

Source: US Department of Energy and Haver Analytics.
**US EXPORTS OF PETROLEUM PRODUCTS**
(million barrels per day, 4-week ma, nsa)

- Crude Oil & Petroleum Products (7.8)
- Crude Oil (3.0)

**Source:** US Department of Energy and Haver Analytics.

**US PETROLEUM PRODUCTS SUPPLIED**
(million barrels per day, 52-week ma)

- Total* (19.4)

* Includes motor gasoline, distillate fuel oils, and all other products.

**Source:** US Department of Energy and Haver Analytics.
Figure 5.

US PETROLEUM PRODUCTS: GASOLINE SUPPLIED
(million barrels per day, 52-week ma)

Source: US Department of Energy and Haver Analytics.

Figure 6.

US PETROLEUM PRODUCTS: DISTILLATE SUPPLIED
(million barrels per day, 52-week ma)

Source: US Department of Energy and Haver Analytics.
Figure 7.

US PETROLEUM PRODUCTS SUPPLIED
(million barrels per day, 52-week ma)

Total Less Gasoline & Distillates (7.1)

Source: US Department of Energy and Haver Analytics.

Figure 8.

US PETROLEUM PRODUCTS SUPPLIED
(million barrels per day, 4-week moving average, sa)

Values shown are prior years’ weeks comparable to latest year’s week 08/07/20

Source: US Department of Energy and Haver Analytics.
Petroleum Supplied

Figure 9.

US PETROLEUM PRODUCTS: GASOLINE SUPPLIED
(million barrels per day, 4-week moving average, sa)

Values shown are prior years’ weeks comparable to latest year’s week 08/07/20

Source: US Department of Energy and Haver Analytics.

Figure 10.

US PETROLEUM PRODUCTS: DISTILLATE SUPPLIED
(million barrels per day, 4-week moving average, sa)

Values shown are prior years’ weeks comparable to latest year’s week 08/07/20

Source: US Department of Energy and Haver Analytics.
Crude Oil Production & Imports

**Figure 11.**

**US CRUDE OIL FIELD PRODUCTION**
(million barrels per day, 4-week moving average, sa)

Values shown are prior years' weeks comparable to latest year's week 08/07/20

Source: US Department of Energy and Haver Analytics.

**Figure 12.**

**US CRUDE OIL IMPORTS INCLUDING SPR**
(million barrels per day, 4-week moving average, sa)

Values shown are prior years' weeks comparable to latest year's week 08/07/20

Source: US Department of Energy and Haver Analytics.
Figure 13.
INITIAL UNEMPLOYMENT CLAIMS
(thousand, sa, 4-week ma)

Texas
North Dakota
Ohio
Pennsylvania


Figure 14.
INITIAL UNEMPLOYMENT CLAIMS: MAJOR OIL-PRODUCING STATES
(thousand, sa, 4-week ma)

Total*

* Includes Texas, North Dakota, Ohio, and Pennsylvania.
Figure 15.

US CRUDE OIL & PETROLEUM PRODUCTS EXPORTS & IMPORTS
(billion dollars, saar)

Source: Bureau of the Census.

Figure 16.

US IMPORTS MINUS EXPORTS OF CRUDE OIL & PETROLEUM PRODUCTS
(billion dollars, 12-month sum)

Source: Bureau of the Census.
Figure 17.

MINING, OIL FIELD & GAS MACHINERY
(billion dollars, saar)

Orders
Shipments

Source: Bureau of the Census.

Figure 18.

NATURAL GAS: ACTIVE US RIG COUNT AND PRODUCTION

Rig Count: Gas (units)
Natural Gas Production (trillion cubic feet, 12-month average)

Source: Baker Hughes Inc. and Oil Gas Journal.
Figure 19.

PAYROLL EMPLOYMENT: NATURAL RESOURCES INDUSTRIES
(millions, sa)


Figure 20.

WTI CRUDE OIL FUTURES CONTRACTS HELD BY LARGE SPECULATORS
(contracts of million barrels)

Source: Commodity Futures Trading Commission and US Department of Energy.
Figure 21.

WTI CRUDE OIL FUTURES CONTRACTS HELD BY LARGE SPECULATORS
(as a percent of US crude oil inventories*)

* Excluding US Strategic Petroleum Reserve.
Source: Commodity Futures Trading Commission and US Department of Energy.

Figure 22.

GASOLINE FUTURES CONTRACTS HELD BY LARGE SPECULATORS
(contracts of 42,000 US gallons)

Source: Commodity Futures Trading Commission and US Department of Energy.
Figure 23.

GASOLINE FUTURES CONTRACTS HELD BY LARGE SPECULATORS
(as a percent of US gasoline inventories)

Source: Commodity Futures Trading Commission and US Department of Energy.