

# Performance Derby: MSCI Regions & Countries STRG, STEG, & LTEG

Yardeni Research, Inc.

*August 16, 2017*

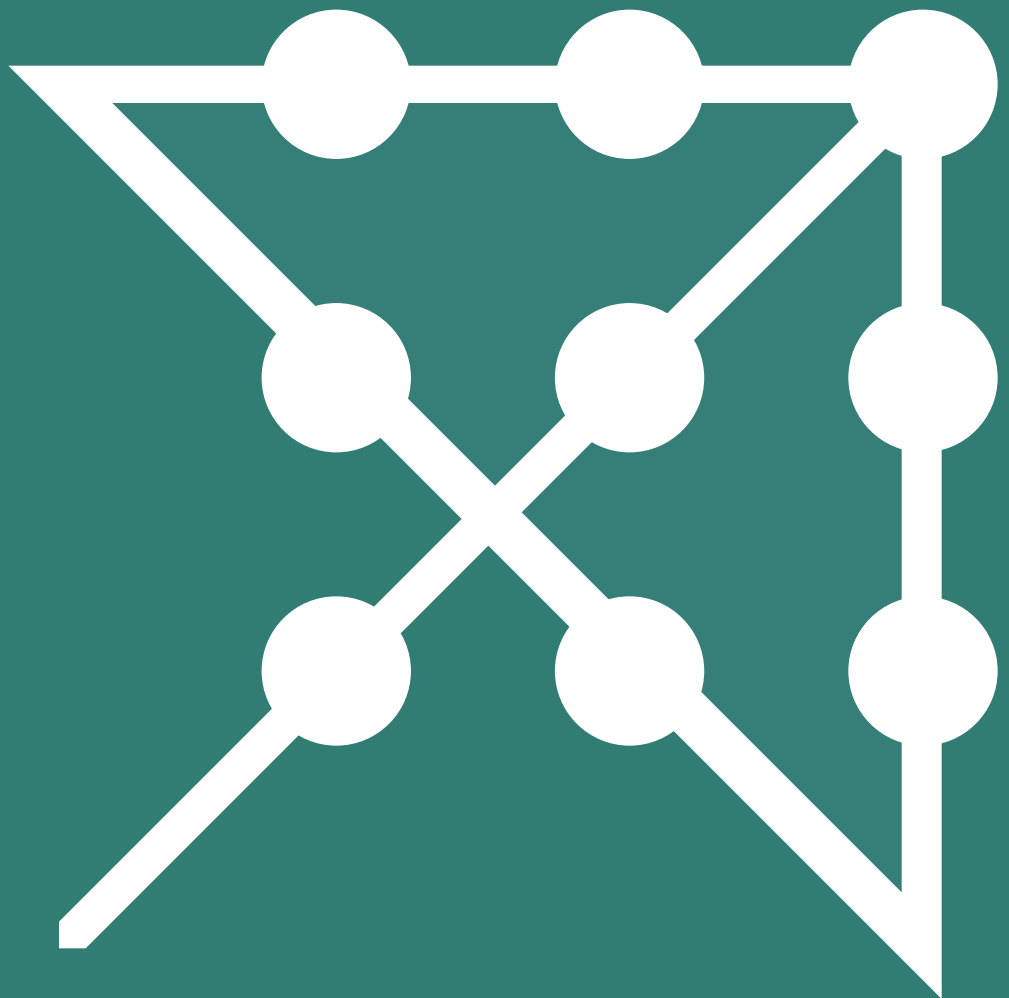
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*thinking outside the box*

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# Table 1: Sorted on Forward Revenue Growth (%)

Table 1: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STRG-Forward Revenue Growth (Thursday data as of August 10, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Turkey	14.5	17.7	16.6
Pakistan	13.9	8.2	-1.5
Sri Lanka	12.7	11.2	NA
India	11.5	15.4	16.7
Colombia	11.5	17.6	31.7
Peru	11.1	16.7	15.0
China	10.6	15.3	24.4
Malaysia	10.5	11.3	11.4
Thailand	10.3	7.9	12.8
Indonesia	10.2	14.8	14.3
Philippines	9.7	9.0	12.6
Russia	9.5	9.6	13.8
Emerging Markets Asia	9.2	14.8	19.6
Hungary	8.9	4.3	6.9
Emerging Markets	8.8	14.2	18.4
Egypt	8.2	17.0	30.8
Norway	8.0	13.7	13.9
Argentina	7.7	75.8	19.0
South Africa	7.6	20.4	17.2
Mexico	7.5	13.3	15.4
Canada	7.0	12.6	11.1
Poland	6.9	7.0	17.9
Greece	6.9	12.5	18.9
Korea	6.7	18.7	24.1
Chile	6.3	9.7	29.5
Taiwan	6.1	8.4	8.6
Hong Kong	5.9	8.6	6.9
UK	5.8	9.3	14.7
Emerging Markets Latin America	5.7	12.2	12.8
World	5.5	11.0	13.3
Sweden	5.5	9.2	9.5
United States	5.4	11.1	12.9
Portugal	5.2	4.9	4.9
Spain	4.8	10.3	10.6
Europe	4.7	9.6	13.4
Brazil	4.4	11.6	9.6
Denmark	4.2	10.7	13.0
Austria	4.2	6.6	6.6
France	4.2	7.9	9.9
Netherlands	4.1	10.7	11.4
EAFE	4.1	9.4	12.6
Italy	4.0	15.6	38.2
Singapore	4.0	7.8	8.3
EMU	4.0	9.5	12.7
Germany	3.7	8.8	10.0
Ireland	3.7	9.3	12.7
Morocco	3.5	9.2	6.5
Japan	3.4	10.6	10.0
Belgium	3.3	15.2	30.5
Switzerland	3.0	10.3	14.6
New Zealand	2.9	13.1	9.7
Australia	2.8	4.1	15.3
Czech Republic	2.5	-7.5	-5.9
Finland	2.4	8.6	8.6
Israel	1.3	-1.1	7.0
Jordan	-0.4	7.5	NA

Source: Thomson Reuters I/B/E/S.

## Table 2: Sorted on Forward Earnings Growth (%)

Table 2: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STEG-Forward Earnings Growth (Thursday data as of August 10, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Argentina	7.7	75.8	19.0
South Africa	7.6	20.4	17.2
Korea	6.7	18.7	24.1
Turkey	14.5	17.7	16.6
Colombia	11.5	17.6	31.7
Egypt	8.2	17.0	30.8
Peru	11.1	16.7	15.0
Italy	4.0	15.6	38.2
India	11.5	15.4	16.7
China	10.6	15.3	24.4
Belgium	3.3	15.2	30.5
Emerging Markets Asia	9.2	14.8	19.6
Indonesia	10.2	14.8	14.3
Emerging Markets	8.8	14.2	18.4
Norway	8.0	13.7	13.9
Mexico	7.5	13.3	15.4
New Zealand	2.9	13.1	9.7
Canada	7.0	12.6	11.1
Greece	6.9	12.5	18.9
Emerging Markets Latin America	5.7	12.2	12.8
Brazil	4.4	11.6	9.6
Malaysia	10.5	11.3	11.4
Sri Lanka	12.7	11.2	NA
United States	5.4	11.1	12.9
World	5.5	11.0	13.3
Denmark	4.2	10.7	13.0
Netherlands	4.1	10.7	11.4
Japan	3.4	10.6	10.0
Switzerland	3.0	10.3	14.6
Spain	4.8	10.3	10.6
Chile	6.3	9.7	29.5
Europe	4.7	9.6	13.4
Russia	9.5	9.6	13.8
EMU	4.0	9.5	12.7
EAFE	4.1	9.4	12.6
Ireland	3.7	9.3	12.7
UK	5.8	9.3	14.7
Sweden	5.5	9.2	9.5
Morocco	3.5	9.2	6.5
Philippines	9.7	9.0	12.6
Germany	3.7	8.8	10.0
Hong Kong	5.9	8.6	6.9
Finland	2.4	8.6	8.6
Taiwan	6.1	8.4	8.6
Pakistan	13.9	8.2	-1.5
Thailand	10.3	7.9	12.8
France	4.2	7.9	9.9
Singapore	4.0	7.8	8.3
Jordan	-0.4	7.5	NA
Poland	6.9	7.0	17.9
Austria	4.2	6.6	6.6
Portugal	5.2	4.9	4.9
Hungary	8.9	4.3	6.9
Australia	2.8	4.1	15.3
Israel	1.3	-1.1	7.0
Czech Republic	2.5	-7.5	-5.9

Source: Thomson Reuters I/B/E/S.

## Table 3: Sorted on Long-Term Earnings Growth (%)

Table 3: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on LTEG-LongTerm Earnings Growth (Thursday data as of August 10, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Italy	4.0	15.6	38.2
Colombia	11.5	17.6	31.7
Egypt	8.2	17.0	30.8
Belgium	3.3	15.2	30.5
Chile	6.3	9.7	29.5
China	10.6	15.3	24.4
Korea	6.7	18.7	24.1
Emerging Markets Asia	9.2	14.8	19.6
Argentina	7.7	75.8	19.0
Greece	6.9	12.5	18.9
Emerging Markets	8.8	14.2	18.4
Poland	6.9	7.0	17.9
South Africa	7.6	20.4	17.2
India	11.5	15.4	16.7
Turkey	14.5	17.7	16.6
Mexico	7.5	13.3	15.4
Australia	2.8	4.1	15.3
Peru	11.1	16.7	15.0
UK	5.8	9.3	14.7
Switzerland	3.0	10.3	14.6
Indonesia	10.2	14.8	14.3
Norway	8.0	13.7	13.9
Russia	9.5	9.6	13.8
Europe	4.7	9.6	13.4
World	5.5	11.0	13.3
Denmark	4.2	10.7	13.0
United States	5.4	11.1	12.9
Emerging Markets Latin America	5.7	12.2	12.8
Thailand	10.3	7.9	12.8
Ireland	3.7	9.3	12.7
EMU	4.0	9.5	12.7
Philippines	9.7	9.0	12.6
EAFE	4.1	9.4	12.6
Malaysia	10.5	11.3	11.4
Netherlands	4.1	10.7	11.4
Canada	7.0	12.6	11.1
Spain	4.8	10.3	10.6
Japan	3.4	10.6	10.0
Germany	3.7	8.8	10.0
France	4.2	7.9	9.9
New Zealand	2.9	13.1	9.7
Brazil	4.4	11.6	9.6
Sweden	5.5	9.2	9.5
Finland	2.4	8.6	8.6
Taiwan	6.1	8.4	8.6
Singapore	4.0	7.8	8.3
Israel	1.3	-1.1	7.0
Hong Kong	5.9	8.6	6.9
Hungary	8.9	4.3	6.9
Austria	4.2	6.6	6.6
Morocco	3.5	9.2	6.5
Portugal	5.2	4.9	4.9
Pakistan	13.9	8.2	-1.5
Czech Republic	2.5	-7.5	-5.9
Sri Lanka	12.7	11.2	NA
Jordan	-0.4	7.5	NA

Source: Thomson Reuters I/B/E/S.

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