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**S&P 500 INDEX: AVERAGE PERCENT UP OR DOWN EACH MONTH 1928-2020**

**S&P 500 INDEX: AVERAGE PERCENT CHANGE EACH MONTH 1928-2020**

*No change (0.00%) month of September 1979. Data are through September 2020. Source: Standard & Poor’s and Haver Analytics.*
**Figure 2.**

**S&P 500 ANNUAL PERCENT CHANGES: 1928-2019***

*Annual percent changes based on year-end values except 1928, which uses Jan 3, 1928 for year-end 1927.

Source: Standard & Poor’s and Haver Analytics.

**Figure 3.**

**S&P 500 INDEX PRICE**

(percent change, monthly)

Source: Standard and Poor’s and Haver Analytics.
Figure 4.
S&P 500 INDEX PRICE
(percent change, quarterly)

Quarterly % Chg
IV -14.0
I 13.1
II 3.8
III 1.2
IV 8.5
I -20.0
II 20.0
III 8.5

Source: Standard and Poor’s and Haver Analytics.