

# Video Podcast Charts: Freaking Out Over Inverted Yield Curve

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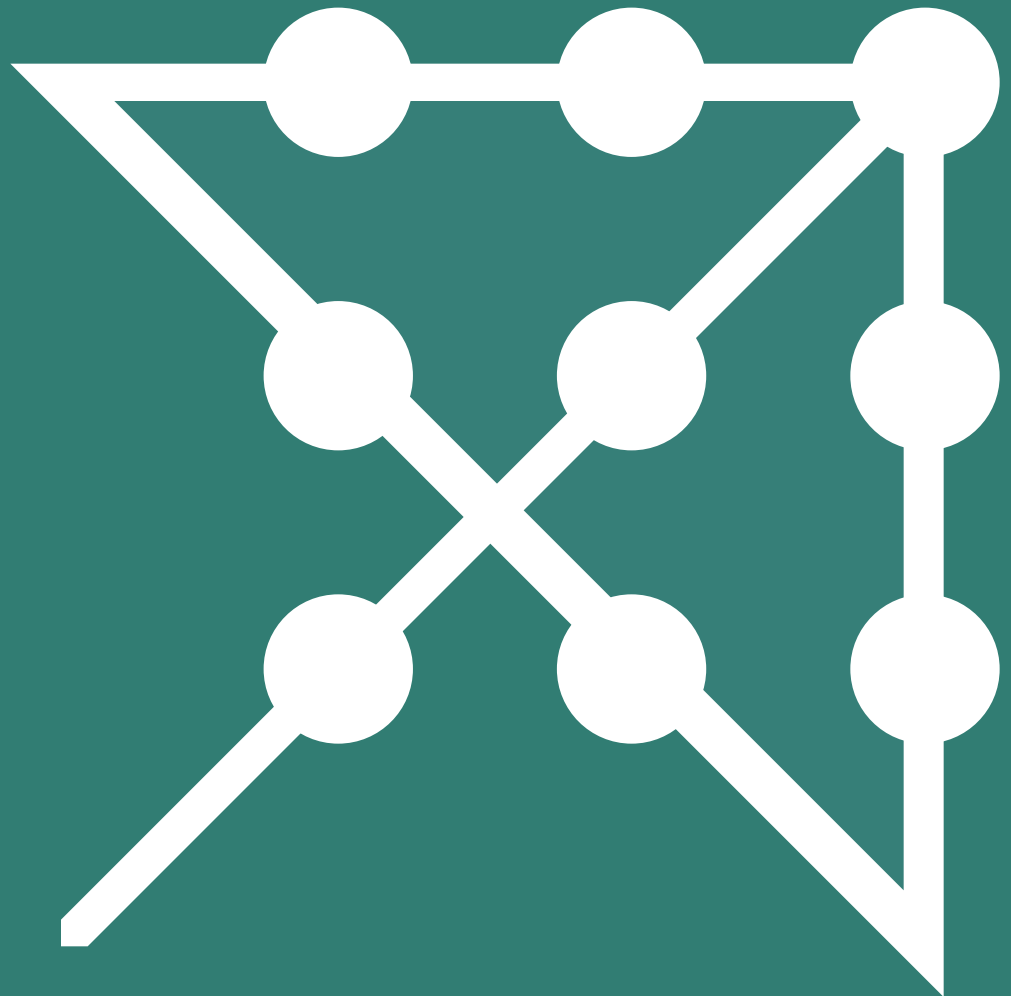
*March 22, 2019*

**Dr. Edward Yardeni**

516-972-7683

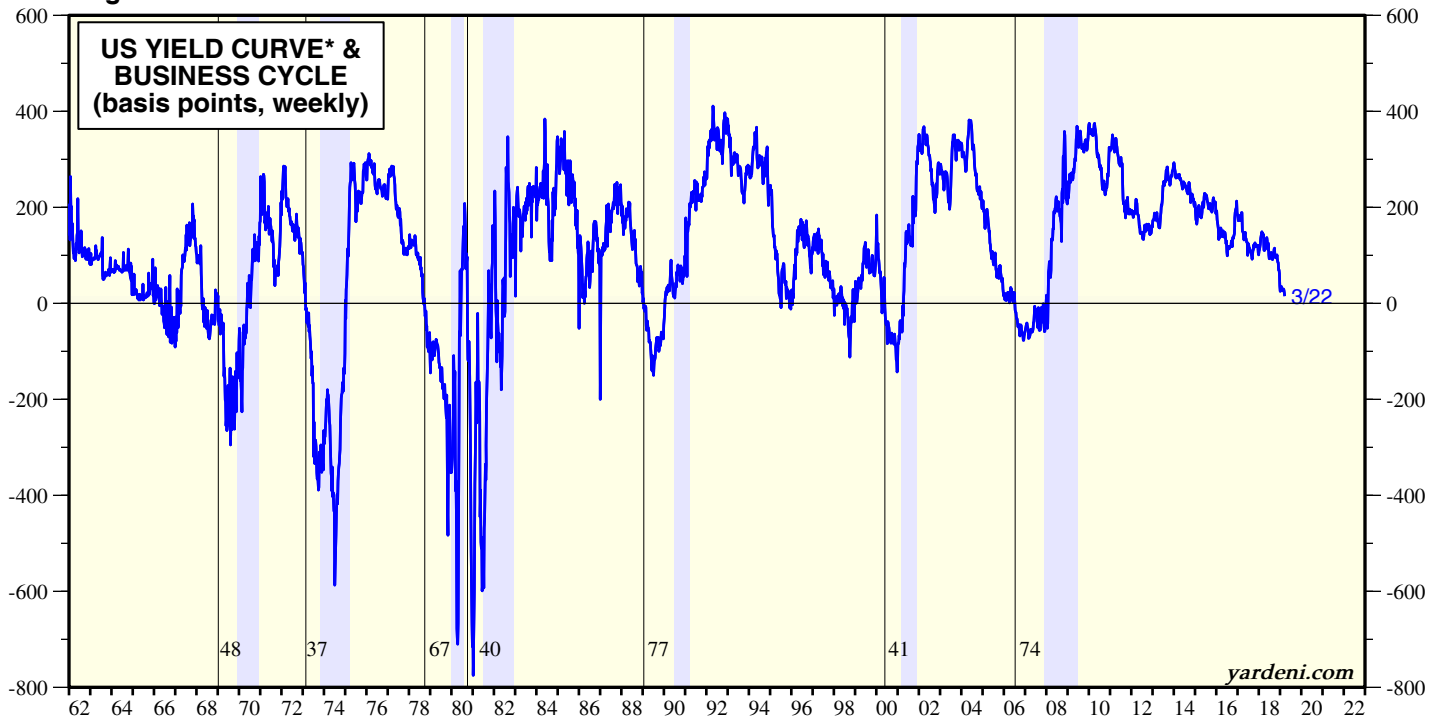
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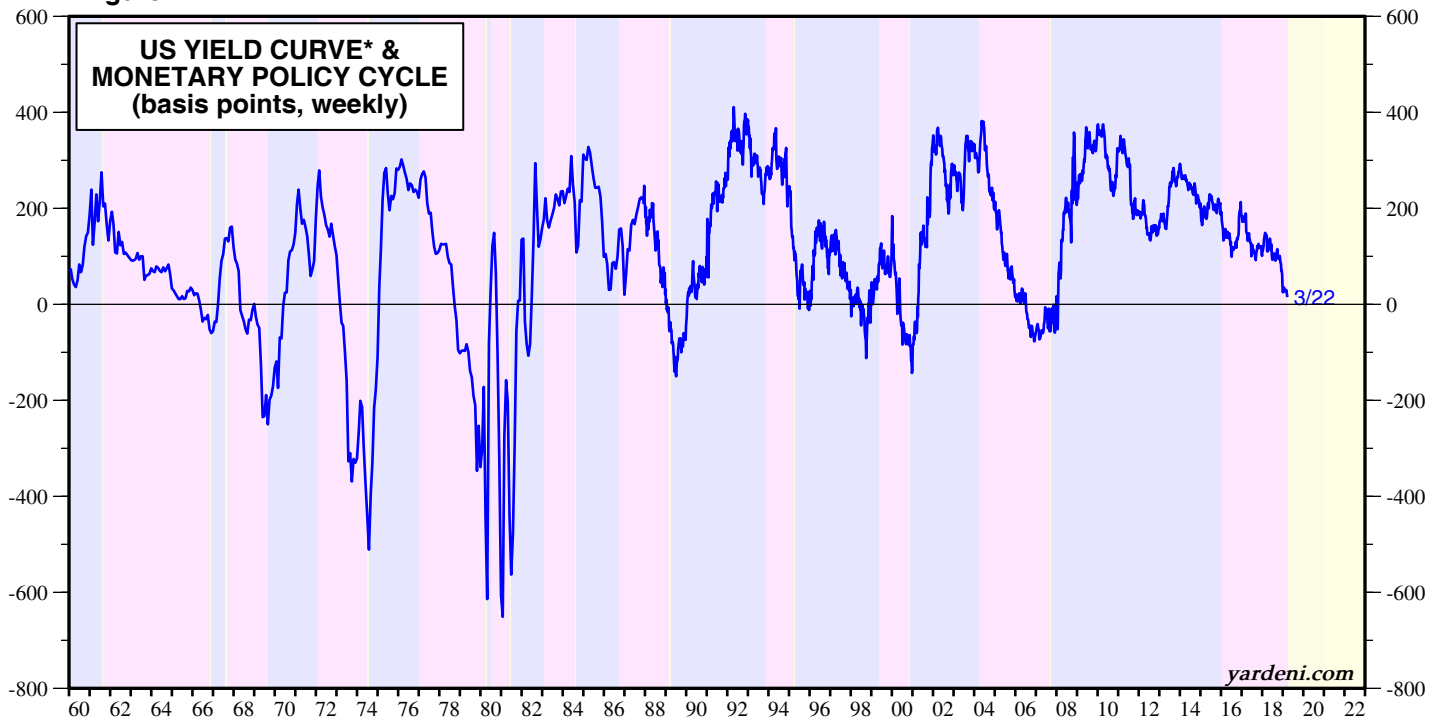
*thinking outside the box*

**Figure 1.**



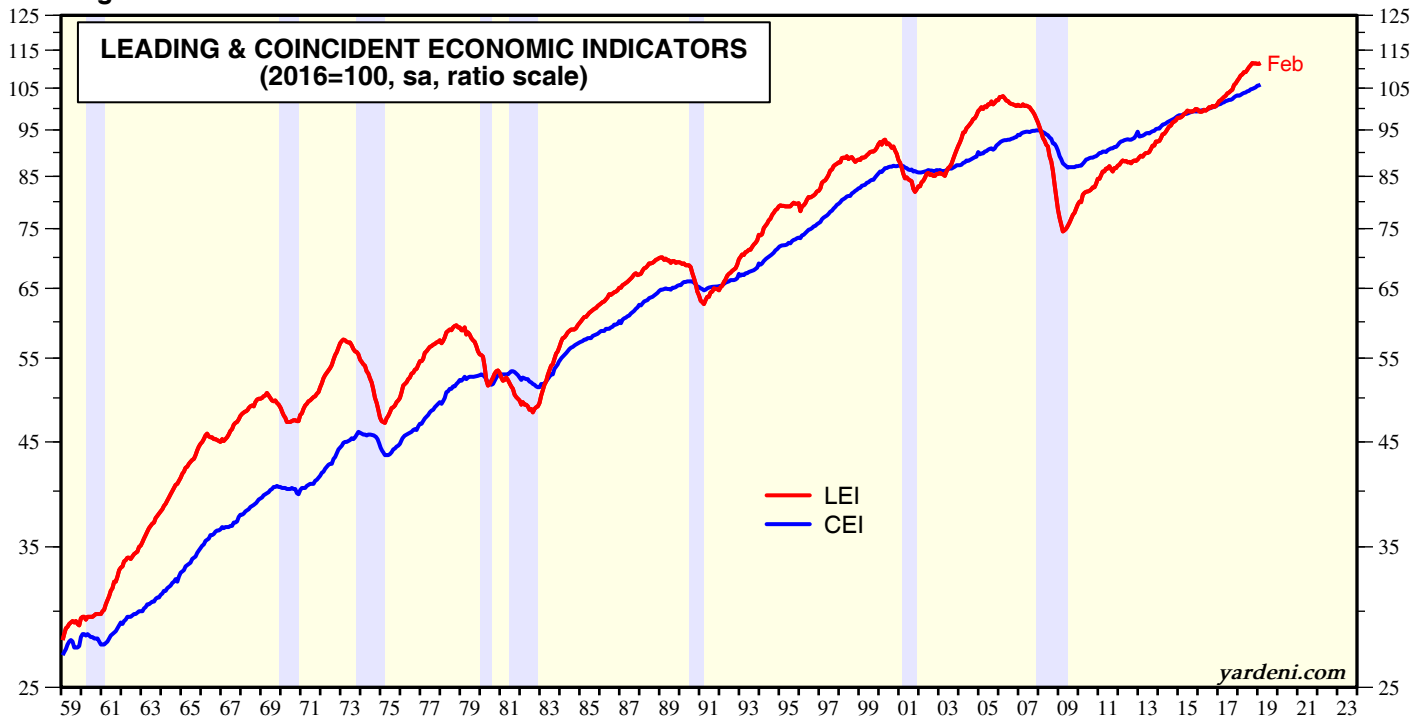
\* 10-year US Treasury yield less federal funds rate.  
 Note: Numbers near time scale show weeks between yield curve inversion and start of recession. Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: Federal Reserve Board.

**Figure 2.**



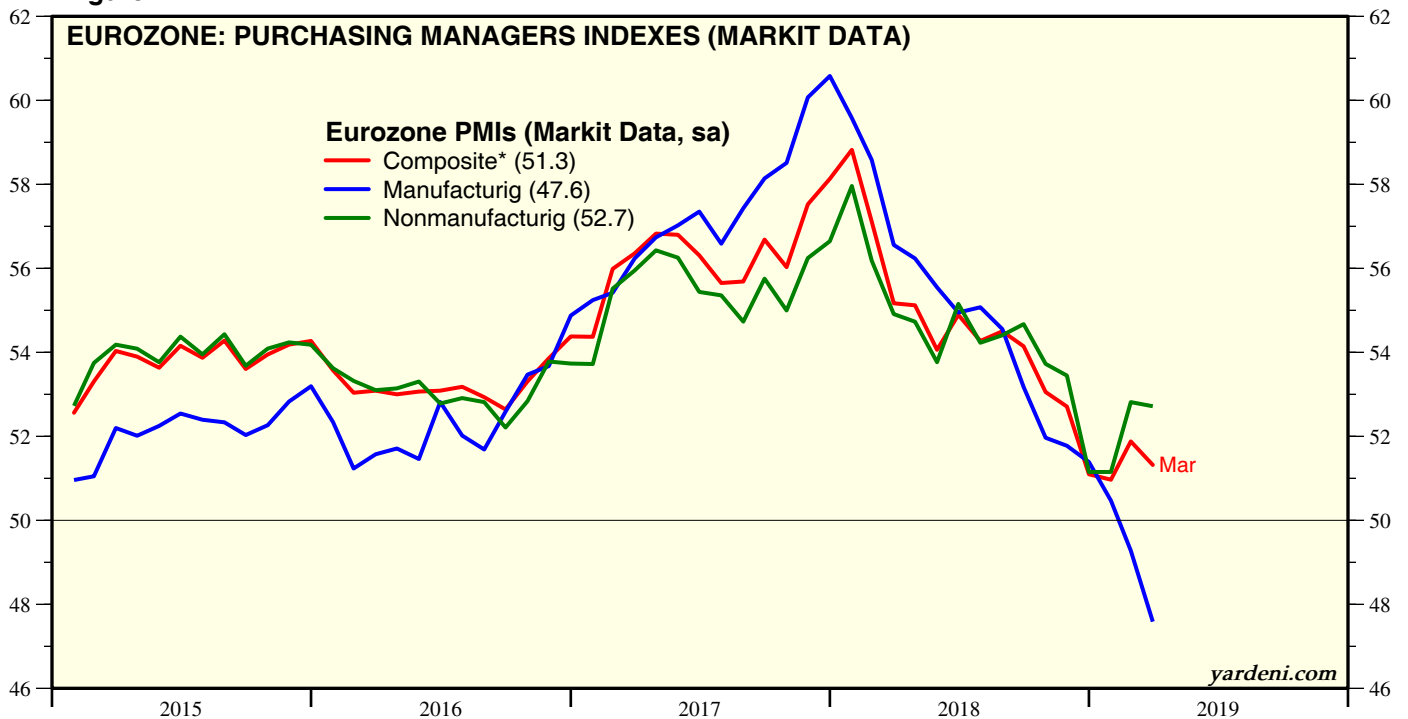
\* 10-year Treasury yield less federal funds rate. Monthly through 1987, then weekly.  
 Note: Blue shaded areas denote periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas denote monetary tightening periods.  
 Source: Federal Reserve Board.

**Figure 3.**



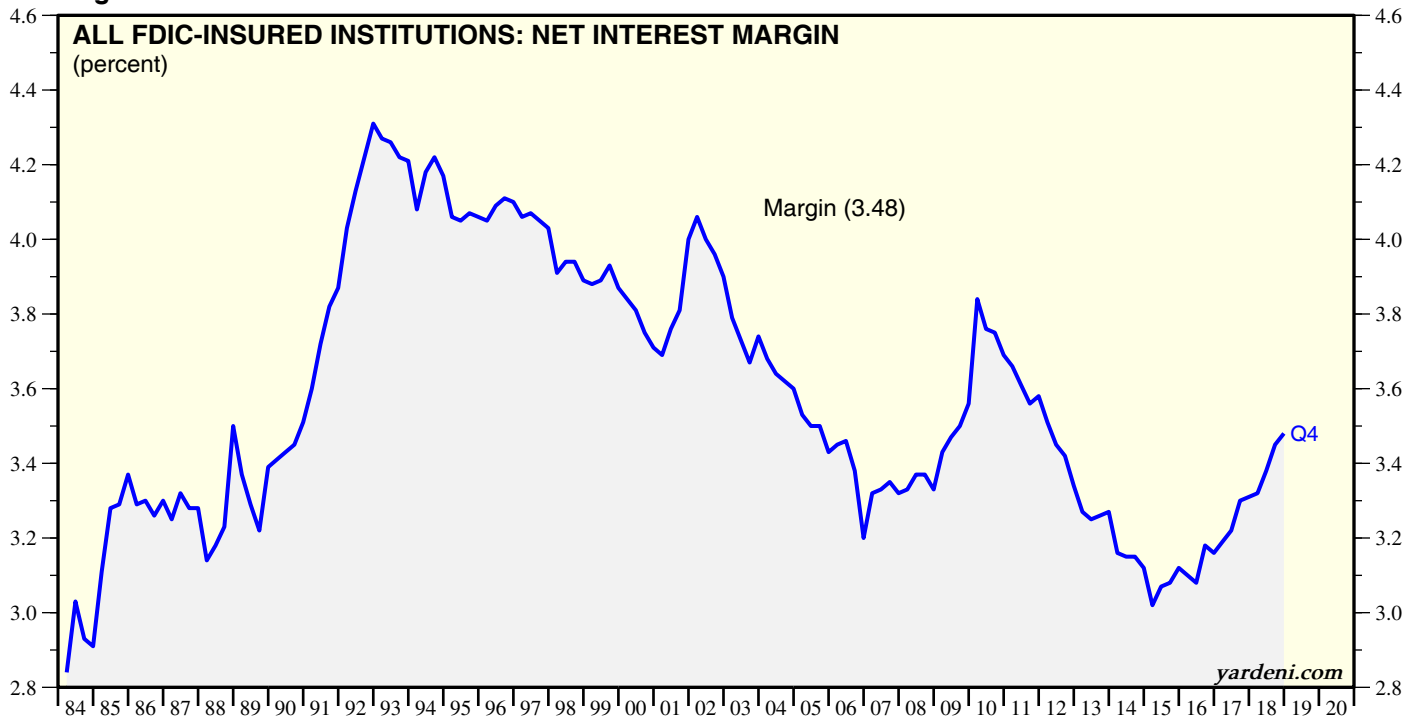
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board.

**Figure 4.**



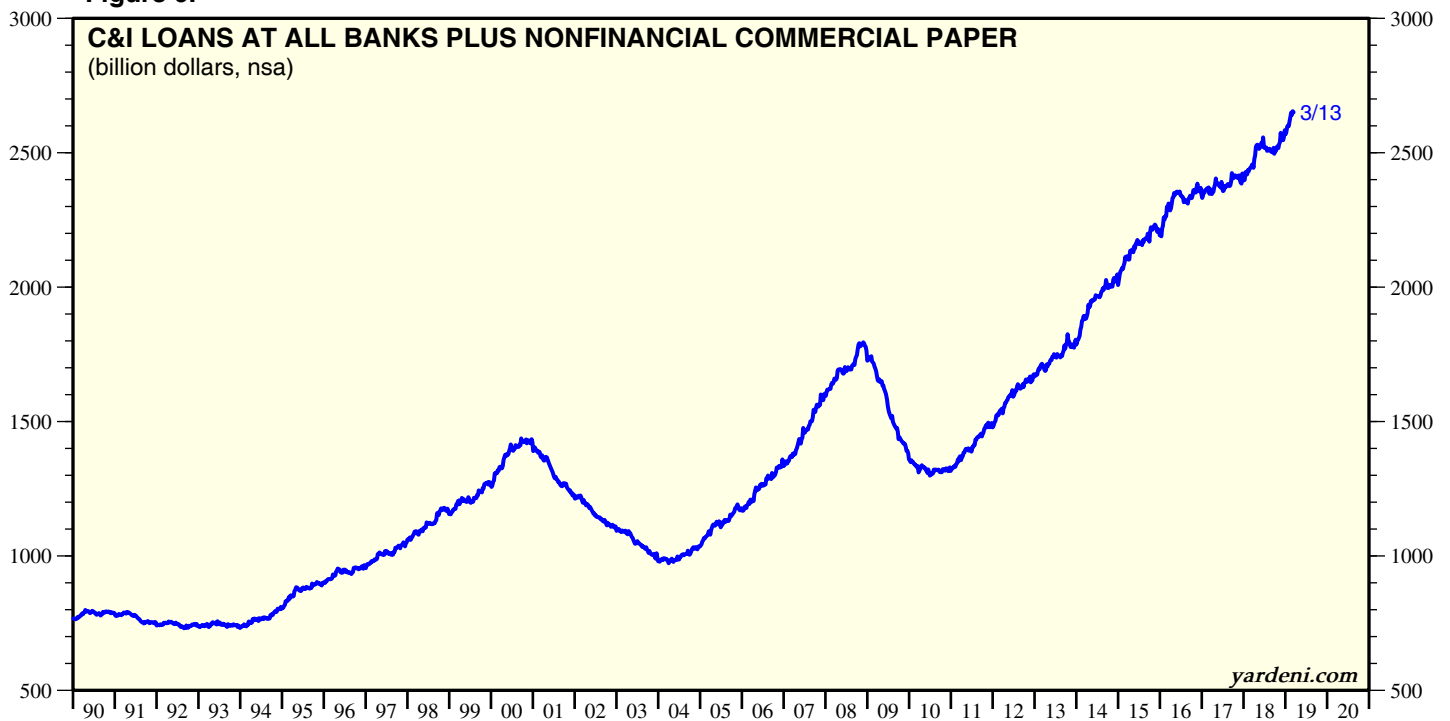
\* Composite of M-PMI and NM-PMI.  
Source: Markit and Haver Analytics.

Figure 5.



Source: Federal Deposit Insurance Corporation, Quarterly Banking Profile.

Figure 6.



Source: Federal Reserve Board.

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