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China Consumer Discretionary Sector MSCI

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Figure 1.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI STOCK PRICE INDEX
(ratio scale)

The chart illustrates the stock price index for the China Consumer Discretionary Sector MSCI, highlighting 200-day moving average (adjusted using monthly price data through 2005 and weekly thereafter). The source of this data is Morgan Stanley Capital International & I/B/E/S data by Refinitiv.

Figure 2.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI, FORWARD EARNINGS, & VALUATION

The chart shows the China Consumer Discretionary Sector MSCI Index and the Blue Angels Implied Price Index*, both adjusted for forward earnings times forward P/Es. The index values are shown monthly through December 2005, and weekly thereafter. The source of this data is Standard & Poor’s and I/B/E/S data by Refinitiv.

* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.
Earnings

Figure 3.

**CHINA CONSUMER DISCRETIONARY SECTOR MSCI EARNINGS PER SHARE**
(analysts’ average forecasts, ratio scale)

**Consensus Forecasts**
- Red: Annual estimates
- Blue: Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 4.

**CHINA CONSUMER DISCRETIONARY SECTOR MSCI INDEX NET EARNINGS REVISIONS**

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
Revenues & Margins

Figure 5.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI REVENUES PER SHARE
(Analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*


Figure 6.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI PROFIT MARGIN
(Using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (7.6)

Valuation

Figure 7.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI VALUATION MULTIPLE*


Figure 8.

CHINA CONSUMER DISCRETIONARY SECTOR MSCI RELATIVE VALUATION*

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