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Canada Consumer Discretionary Sector MSCI

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Figure 1.

CANADA CONSUMER DISCRETIONARY SECTOR MSCI STOCK PRICE INDEX
(ratio scale)

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200-day moving average (adjusted using monthly price data through 2005 and weekly thereafter).

Source: Morgan Stanley Capital International & I/B/E/S data by Refinitiv.

Figure 2.

CANADA CONSUMER DISCRETIONARY SECTOR MSCI, FORWARD EARNINGS, & VALUATION

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* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 3.

**CANADA CONSUMER DISCRETIONARY SECTOR MSCI EARNINGS PER SHARE**

(Analysts’ average forecasts, ratio scale)

*Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.*

Source: I/B/E/S data by Refinitiv.

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Figure 4.

**CANADA CONSUMER DISCRETIONARY SECTOR MSCI INDEX NET EARNINGS REVISIONS**

*Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.*

Source: I/B/E/S data by Refinitiv.
**Revenues & Margins**

**Figure 5.**

CANADA CONSUMER DISCRETIONARY SECTOR MSCI REVENUES PER SHARE  
(Analysts’ average forecasts, ratio scale)

- **Consensus Forecasts**
  - Annual estimates
  - Forward revenues* 

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, then weekly. 
Source: I/B/E/S data by Refinitiv.

**Figure 6.**

CANADA CONSUMER DISCRETIONARY SECTOR MSCI PROFIT MARGIN  
(Using analysts’ average earnings and revenues forecasts)

- **Consensus Forecasts**
  - Annual estimates
  - Forward profit margin* (7.7)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter. 
Source: I/B/E/S data by Refinitiv.
Figure 7.

CANDA CONSUMER DISCRETIONARY SECTOR MSCI VALUATION MULTIPLE*

- Forward P/E (11.6)

P/E capped at 40 due to extreme values.

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

CANDA CONSUMER DISCRETIONARY SECTOR MSCI RELATIVE VALUATION*

- Relative P/E (0.75)

* Forward P/E of index relative to All Country World MSCI forward P/E. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.