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Canada Consumer Staples Sector MSCI

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Figure 1.

200-day moving average (adjusted using monthly price data through 2005 and weekly thereafter).
Source: Morgan Stanley Capital International & I/B/E/S data by Refinitiv.

Figure 2.

* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
**Earnings**

*Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.

Source: I/B/E/S data by Refinitiv.

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**Figure 3.**

CANADA CONSUMER STAPLES SECTOR MSCI EARNINGS PER SHARE  
(Analysts’ average forecasts, ratio scale)

Consensus Forecasts
- **Red** Annual estimates
- **Blue** Forward earnings*

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**Figure 4.**

CANADA CONSUMER STAPLES SECTOR MSCI INDEX NET EARNINGS REVISIONS*

- **June** 15.84
- **July** -7.95
- **August** -9.58

*Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.

Source: I/B/E/S data by Refinitiv.

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Yardeni Research, Inc.  
www.yardeni.com
Figure 5.

**CANADA CONSUMER STAPLES SECTOR MSCI REVENUES PER SHARE**
( analysts’ average forecasts, ratio scale)

**Consensus Forecasts**
- Annual estimates
- Forward revenues*

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 6.

**CANADA CONSUMER STAPLES SECTOR MSCI PROFIT MARGIN**
(using analysts’ average earnings and revenues forecasts)

**Consensus Forecasts**
- Annual estimates
- Forward profit margin* (2.7)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.
Figure 7.

**CANADA CONSUMER DISCRETIONARY SECTOR MSCI VALUATION MULTIPLE**

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.

Figure 8.

**CANADA CONSUMER STAPLES SECTOR MSCI RELATIVE VALUATION**

* Forward P/E of index relative to All Country World MSCI forward P/E. Monthly data through December 2005, weekly thereafter.

Source: I/B/E/S data by Refinitiv.