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World Energy Equipment & Services Industry MSCI

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Figure 1.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI STOCK PRICE INDEX (ratio scale)

- 200-day moving average.
- Source: MSCI.

Figure 2.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI, FORWARD EARNINGS, & VALUATION

- World Energy Equipment & Services Industry MSCI Index
  09/20/19
- Blue Angels Implied Price Index*
  09/12/19

* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.
- Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
**Earnings**

**Figure 3.**

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI EARNINGS PER SHARE  
(analysts’ average forecasts, ratio scale)

Consensus Forecasts

- Red: Annual estimates
- Blue: Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: I/B/E/S data by Refinitiv.

**Figure 4.**

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI INDEX NET EARNINGS REVISIONS*

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.  
Source: I/B/E/S data by Refinitiv.
Revenues & Margins

Figure 5.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 6.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (5.1)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.
**Valuation**

Figure 7.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI VALUATION MULTIPLE*

P/E capped at 50 due to extreme values.

Forward P/E (17.7)

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

WORLD ENERGY EQUIPMENT & SERVICES INDUSTRY MSCI RELATIVE VALUATION*

Relative valuation capped at 2.5 due to extreme values.

Relative P/E (1.16)

* Forward P/E of index relative to All Country World MSCI forward P/E. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.