Global Index Briefing: World Consumer Staples Sector MSCI

April 2, 2021

Dr. Ed Yardeni
516-972-7683
eyardeni@yardeni.com

Joe Abbott
732-497-5306
jabbott@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Table Of Contents

World Consumer Staples Sector MSCI
Stock Price Index 1
Earnings 2
Revenues & Margins 3
Valuation 4
**Figure 1.**

**WORLD CONSUMER STAPLES SECTOR MSCI STOCK PRICE INDEX**

(ratio scale)

Source: MSCI.

---

**Figure 2.**

**WORLD CONSUMER STAPLES SECTOR MSCI, FORWARD EARNINGS, & VALUATION**

- World Consumer Staples Sector MSCI Index
  04/02/21
- Blue Angels Implied Price Index*
  03/25/21

*x* Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter.

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 3.

WORLD CONSUMER STAPLES SECTOR MSCI EARNINGS PER SHARE
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Red: Annual estimates
- Blue: Forward earnings*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 4.

WORLD CONSUMER STAPLES SECTOR MSCI INDEX NET EARNINGS REVISIONS*

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
Revenues & Margins

**Figure 5.**

WORLD CONSUMER STAPLES SECTOR MSCI REVENUES PER SHARE
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

**Figure 6.**

WORLD CONSUMER STAPLES SECTOR MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (7.2)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, then weekly thereafter.
Source: I/B/E/S data by Refinitiv.
Valuation

Figure 7.

WORLD CONSUMER STAPLES SECTOR MSCI VALUATION MULTIPLE*

Forward P/E (20.3)

* Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 8.

WORLD CONSUMER STAPLES SECTOR MSCI RELATIVE VALUATION*

Relative P/E (1.06)

* Forward P/E of index relative to All Country World MSCI forward P/E. Monthly data through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.