Table Of Contents

United States Sectors Stock Price Indexes 3
United States Sectors Versus 200-Dma 4
United States Sectors Forward Earnings 5
United States Sectors Forward Revenues 6
United States Sectors Forward Profit Margin 7
United States Sectors Forward P/Es 8
United States Sectors Relative Forward P/Es 9
United States Sectors Market Cap & Earnings Shares 10
United States Sectors Net Earnings Revisions Index 11
United States Sectors STEG vs LTEG 12
Source: MSCI and I/B/E/S data by Refinitiv.
United States Sectors Versus 200-Dma

Figure 2.

CONSUMER DISCRETIONARY* (price index as percentage of 200-day moving average)

% from 200-dma (7.6)

INDUSTRIALS

(13.9)

CONSUMER STAPLES

(3.1)

INFORMATION TECHNOLOGY

(6.1)

ENERGY

(27.2)

MATERIALS

(12.7)

FINANCIALS

(21.3)

COMMUNICATION SERVICES

(13.0)

HEALTH CARE

(4.3)

UTILITIES

(2.2)

Source: MSCI and I/B/E/S data by Refinitiv.
Source: MSCI and I/B/E/S data by Refinitiv.

* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

United States Sectors Forward Earnings
Figure 4.

United States Sectors Forward Revenues

* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and I/B/E/S data by Refinitiv.
Figure 5.

**CONSUMER DISCRETIONARY**

![Graph showing profit margin trends for CONSUMER DISCRETIONARY sector]

**INDUSTRIALS**

![Graph showing profit margin trends for INDUSTRIALS sector]

**CONSUMER STAPLES**

![Graph showing profit margin trends for CONSUMER STAPLES sector]

**INFORMATION TECHNOLOGY**

![Graph showing profit margin trends for INFORMATION TECHNOLOGY sector]

**ENERGY**

![Graph showing profit margin trends for ENERGY sector]

**MATERIALS**

![Graph showing profit margin trends for MATERIALS sector]

**FINANCIALS**

![Graph showing profit margin trends for FINANCIALS sector]

**COMMUNICATION SERVICES**

![Graph showing profit margin trends for COMMUNICATION SERVICES sector]

**HEALTH CARE**

![Graph showing profit margin trends for HEALTH CARE sector]

**UTILITIES**

![Graph showing profit margin trends for UTILITIES sector]

* Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and I/B/E/S data by Refinitiv.
United States Sectors Forward P/Es

Source: MSCI and I/B/E/S data by Refinitiv.
* Forward P/E of index relative to All Country World MSCI forward P/E.
Source: MSCI and I/B/E/S data by Refinitiv.
United States Sectors Market Cap & Earnings Shares

* Using consensus 12-month forward earnings forecasts.
Source: MSCI and I/B/E/S data by Refinitiv.
* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: MSCI and I/B/E/S data by Refinitiv.
United States Sectors STEG vs LTEG

* STEG: 12-month forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth.

Source: MSCI and I/B/E/S data by Refinitiv.