Global Index Briefing:
United Kingdom MSCI Sectors

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United Kingdom Sectors Stock Price Indexes

Source: MSCI and Thomson Reuters I/B/E/S.
United Kingdom Sectors Versus 200-Dma

Figure 2.

**CONSUMER DISCRETIONARY*** (price index as percentage of 200-day moving average)

% from 200-dma (4.1)

**INDUSTRIALS**

(6.4)

**CONSUMER STAPLES**

(3.2)

**INFORMATION TECHNOLOGY**

(-8.0)

**ENERGY**

(-4.3)

**MATERIALS**

(-4.6)

**FINANCIALS**

(-2.6)

**COMMUNICATIONS SERVICES**

(3.1)

**HEALTH CARE**

(8.0)

**UTILITIES**

(-4.7)

Source: MSCI and Thomson Reuters I/B/E/S.
Figure 3.

**CONSUMER DISCRETIONARY***
(Forward earnings by sector)

**INDUSTRIALS**

**CONSUMER STAPLES**

**INFORMATION TECHNOLOGY**

**ENERGY**

**MATERIALS**

**FINANCIALS**

**COMMUNICATION SERVICES**

**HEALTH CARE**

**UTILITIES**

Source: MSCI and Thomson Reuters I/B/E/S.

* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

United Kingdom Sectors Forward Earnings
CONSUMER DISCRETIONARY* (Forward revenues by sector)

**INDUSTRIALS**

**CONSUMER STAPLES**

**INFORMATION TECHNOLOGY**

**ENERGY**

**MATERIALS**

**FINANCIALS**

**COMMUNICATION SERVICES**

**HEALTH CARE**

**UTILITIES**

* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Thomson Reuters I/B/E/S.
Figure 5.

**CONSUMER DISCRETIONARY***
(Forward profit margin by sector, percent)

- **Annual**
- **Forward*** (7.6)

**INDUSTRIALS**

- (7.8)

**CONSUMER STAPLES**

- (9.9)

**INFORMATION TECHNOLOGY**

- (19.8)

**ENERGY**

- (5.5)

**MATERIALS**

- (6.6)

**FINANCIALS**

- (17.2)

**COMMUNICATION SERVICES**

- (9.0)

**HEALTH CARE**

- (18.5)

**UTILITIES**

- (5.6)

* Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Thomson Reuters I/B/E/S.
Figure 6.

**CONSUMER DISCRETIONARY**
(Forward P/Es by sector)

**INDUSTRIALS**

**CONSUMER STAPLES**

**INFORMATION TECHNOLOGY**

**ENERGY**

**MATERIALS**

**FINANCIALS**

**COMMUNICATIONS SERVICES**

**HEALTH CARE**

**UTILITIES**

Source: MSCI and Thomson Reuters I/B/E/S.
* Forward P/E of index relative to All Country World MSCI forward P/E.

Source: MSCI and Thomson Reuters I/B/E/S.
Figure 8.

**CONSUMER DISCRETIONARY** (percent)
- Capitalization Share (6.5)
- Earnings Share* (5.6)

**INDUSTRIALS**
- (10.1)
- (7.1)

**CONSUMER STAPLES**
- (17.4)
- (15.0)

**INFORMATION TECHNOLOGY**
- (1.0)
- (0.8)

**ENERGY**
- (16.4)
- (19.3)

**MATERIALS**
- (8.9)
- (10.9)

**FINANCIALS**
- (19.6)
- (25.3)

**COMMUNICATION SERVICES**
- (5.3)
- (5.0)

**HEALTH CARE**
- (10.6)
- (7.5)

**UTILITIES**
- (3.0)
- (2.8)

* Using consensus 12-month forward earnings forecasts.
Source: MSCI and Thomson Reuters I/B/E/S.
United Kingdom Sectors Net Earnings Revisions Index

* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: MSCI and Thomson Reuters I/B/E/S.
United Kingdom Sectors STEG vs LTEG

* STEG: 12-month forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth.

Source: MSCI and Thomson Reuters I/B/E/S.