

Global Index Briefing: China MSCI Sectors

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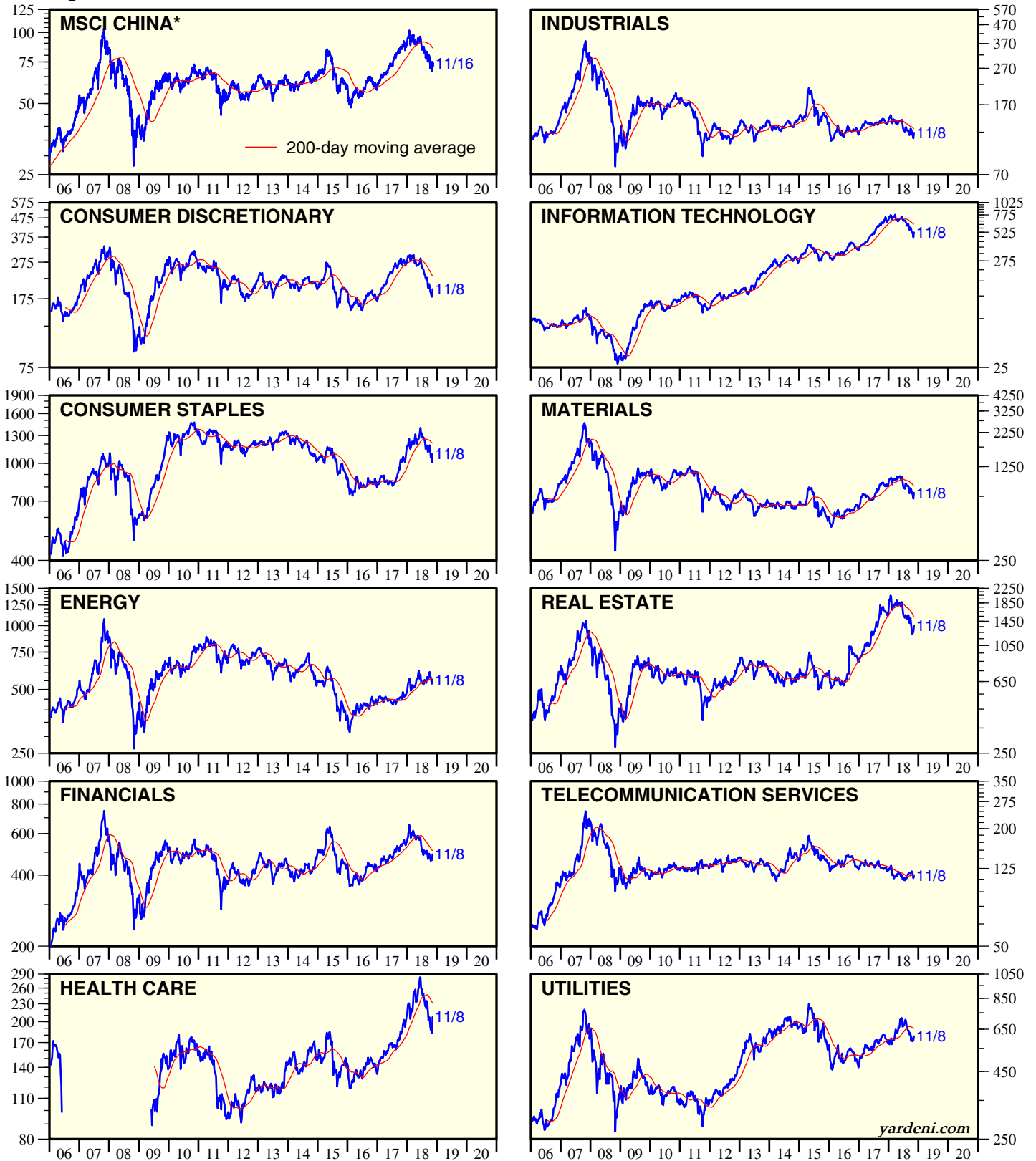
thinking outside the box

Table Of Contents

China Sectors Share Price Indexes	3
China Sectors Forward Earnings	4
China Sectors Forward Revenues	5
China Sectors Forward Profit Margins	6
China Sectors Forward P/Es	7
China Sectors Relative Forward P/Es	8
China Sectors Market Cap & Earnings Shares	9
China Sectors Net Earnings Revisions Index	10
China Sectors STRG vs STEG vs LTEG	11

China Sectors Share Price Indexes

Figure 1.

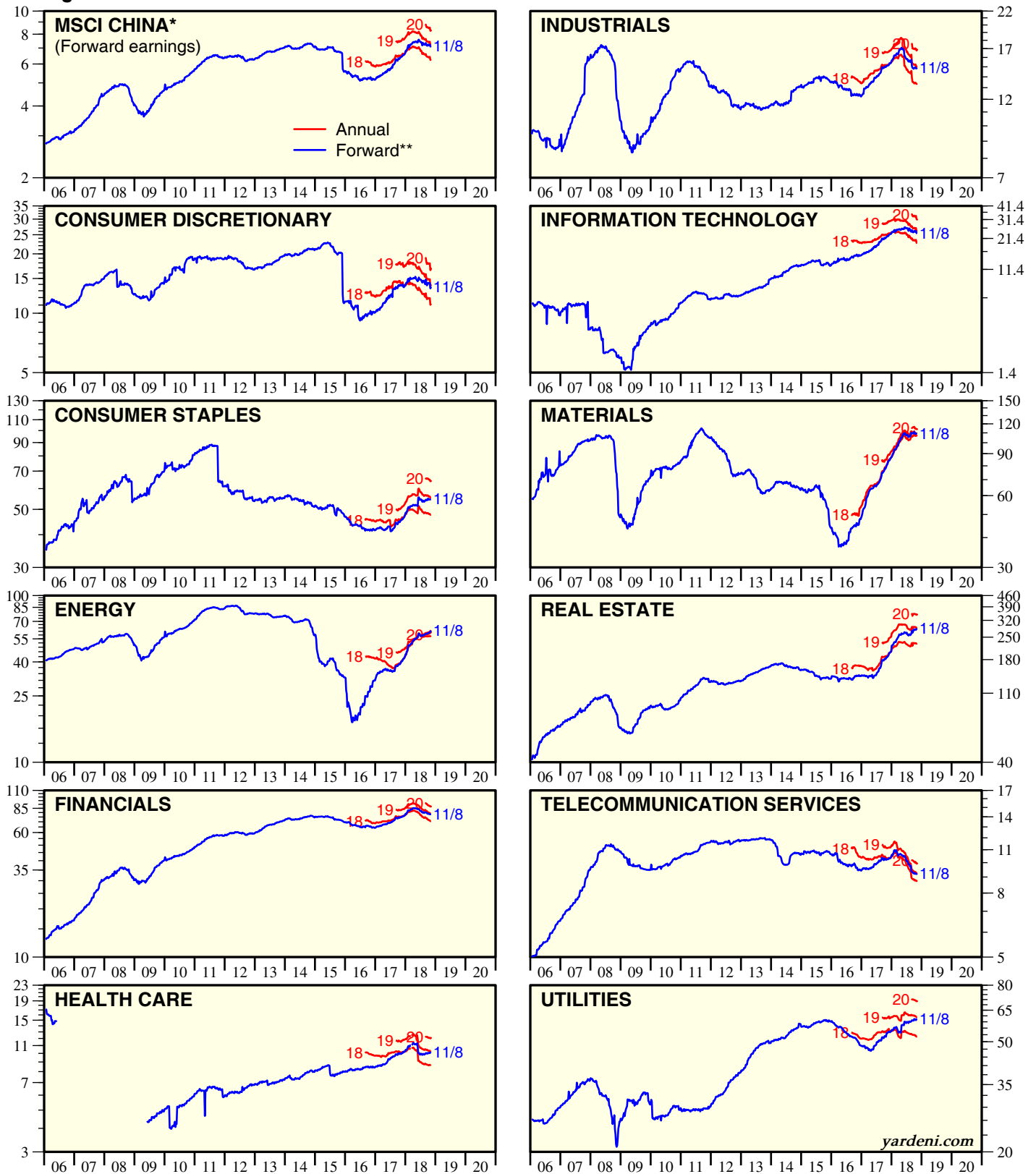


* Ratio scale.

Source: MSCI and Haver Analytics.

China Sectors Forward Earnings

Figure 2.



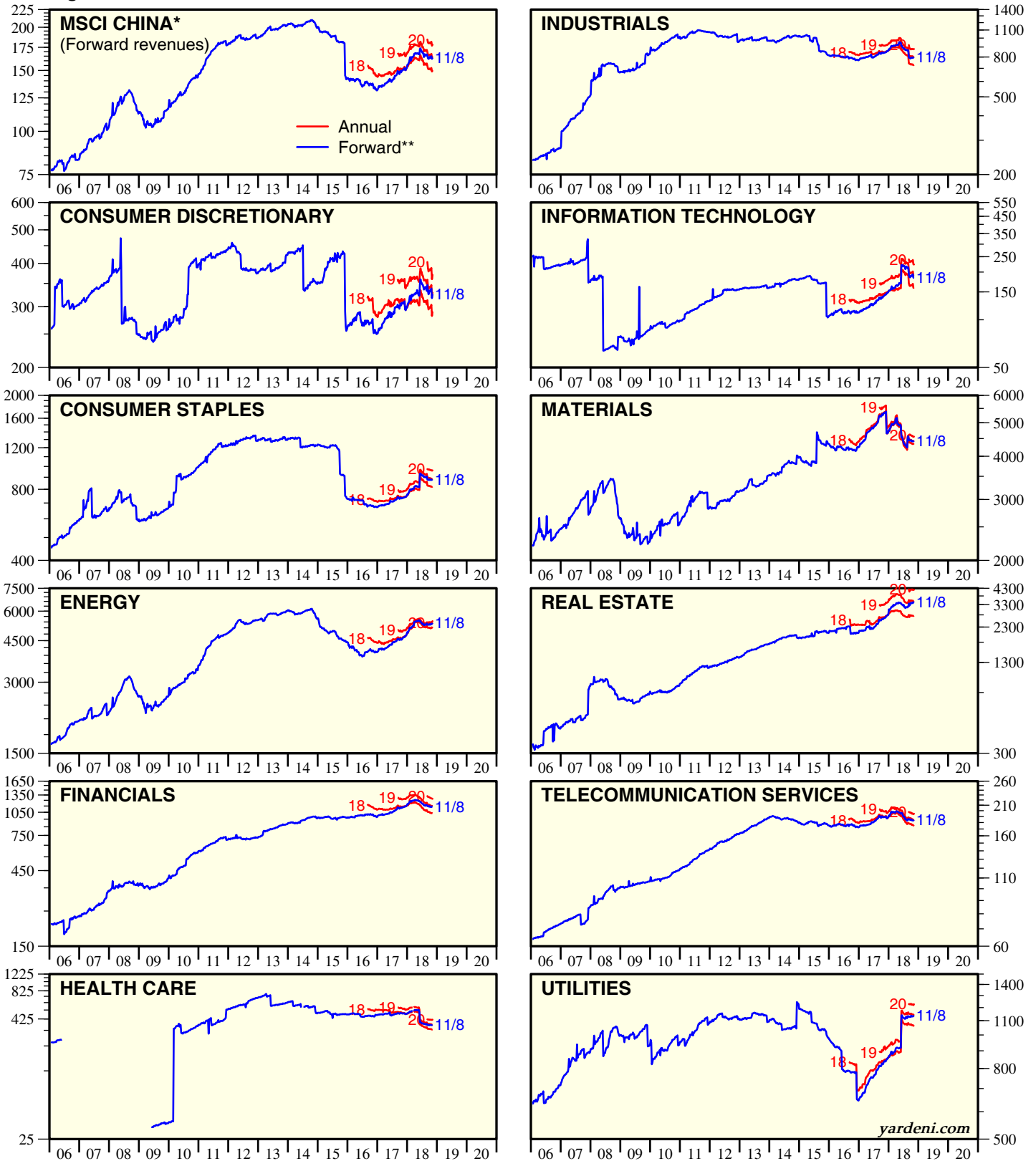
* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and Haver Analytics.

China Sectors Forward Revenues

Figure 3.



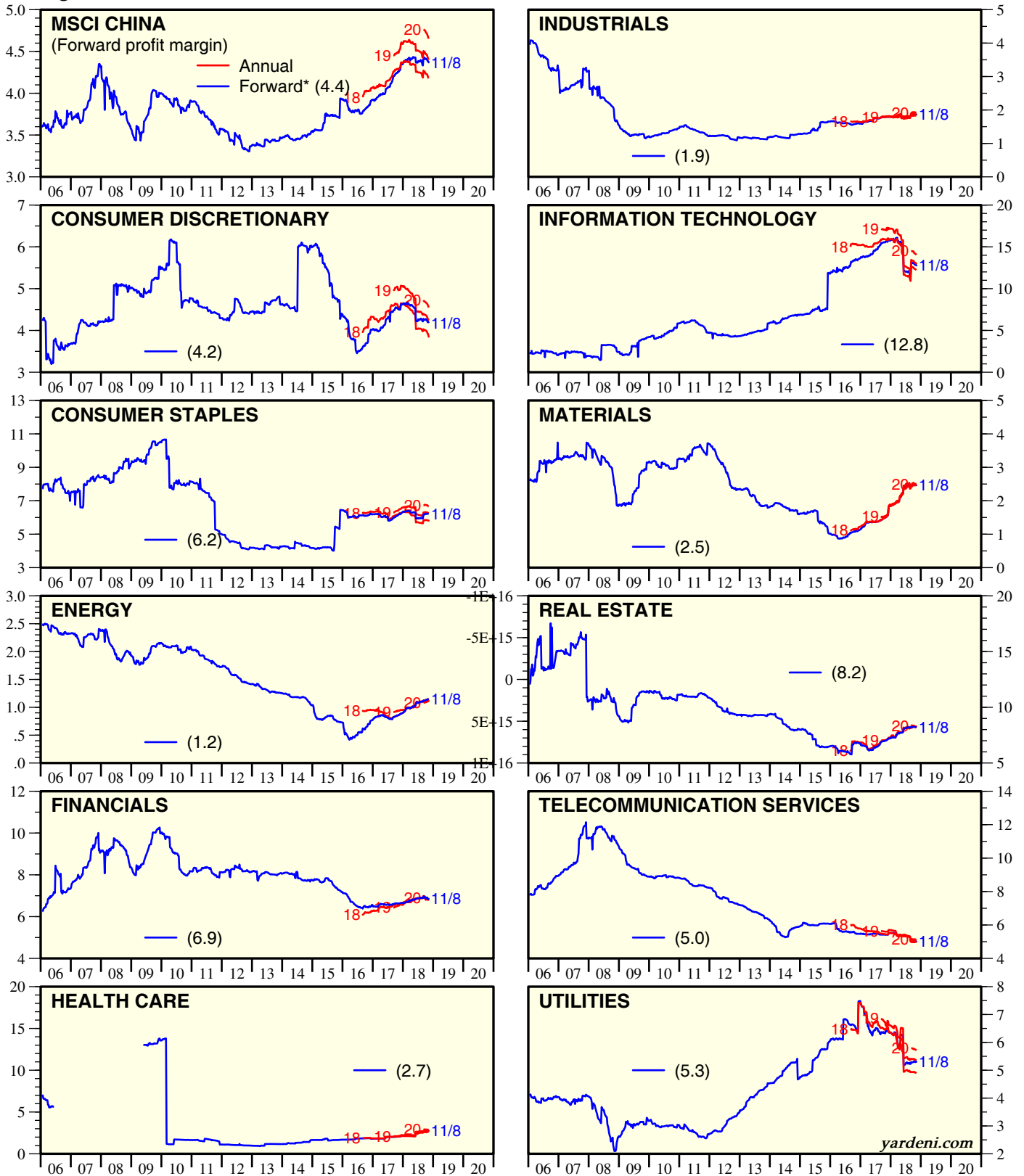
* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and Haver Analytics.

China Sectors Forward Profit Margins

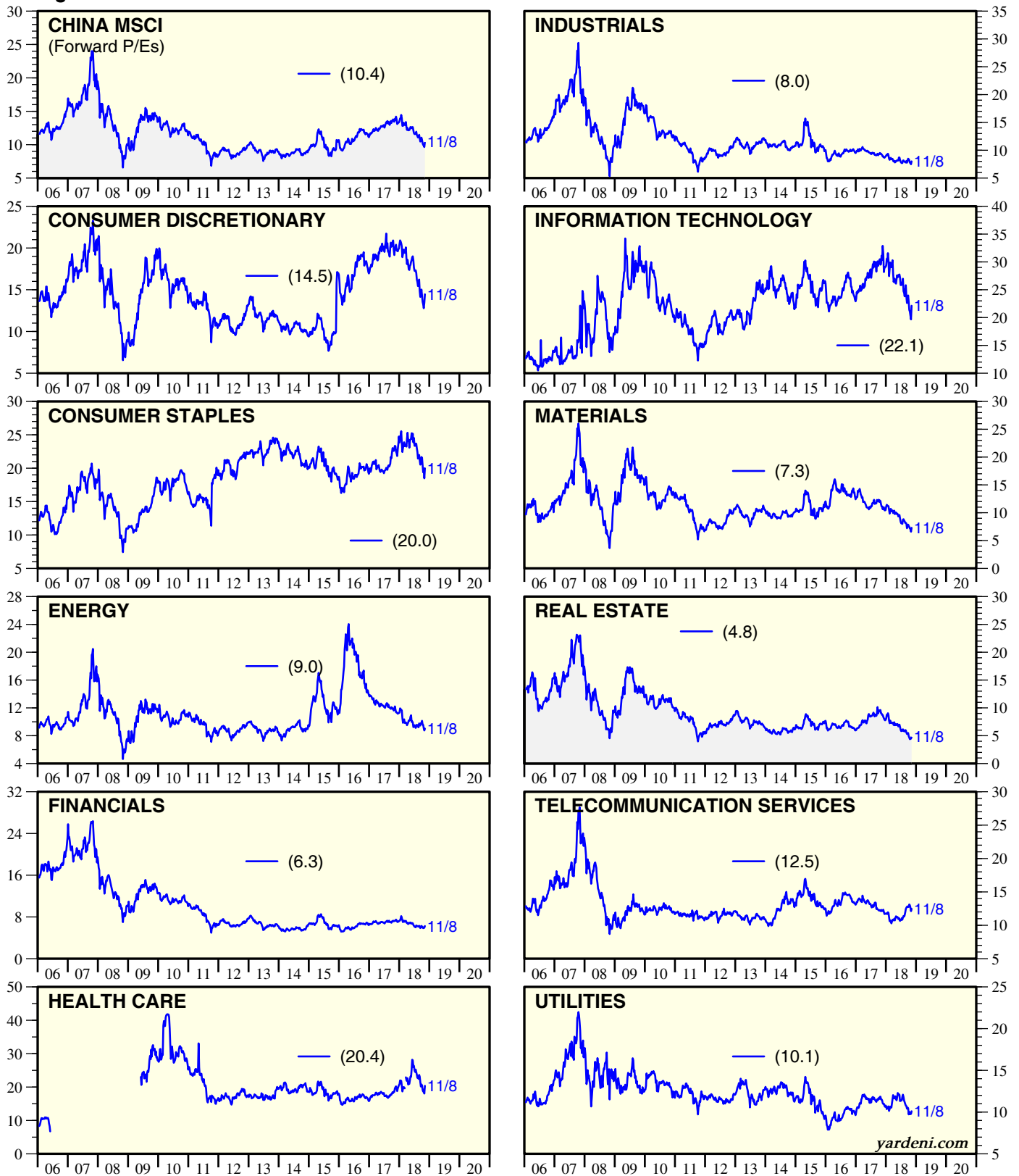
Figure 4.



* Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Haver Analytics.

China Sectors Forward P/Es

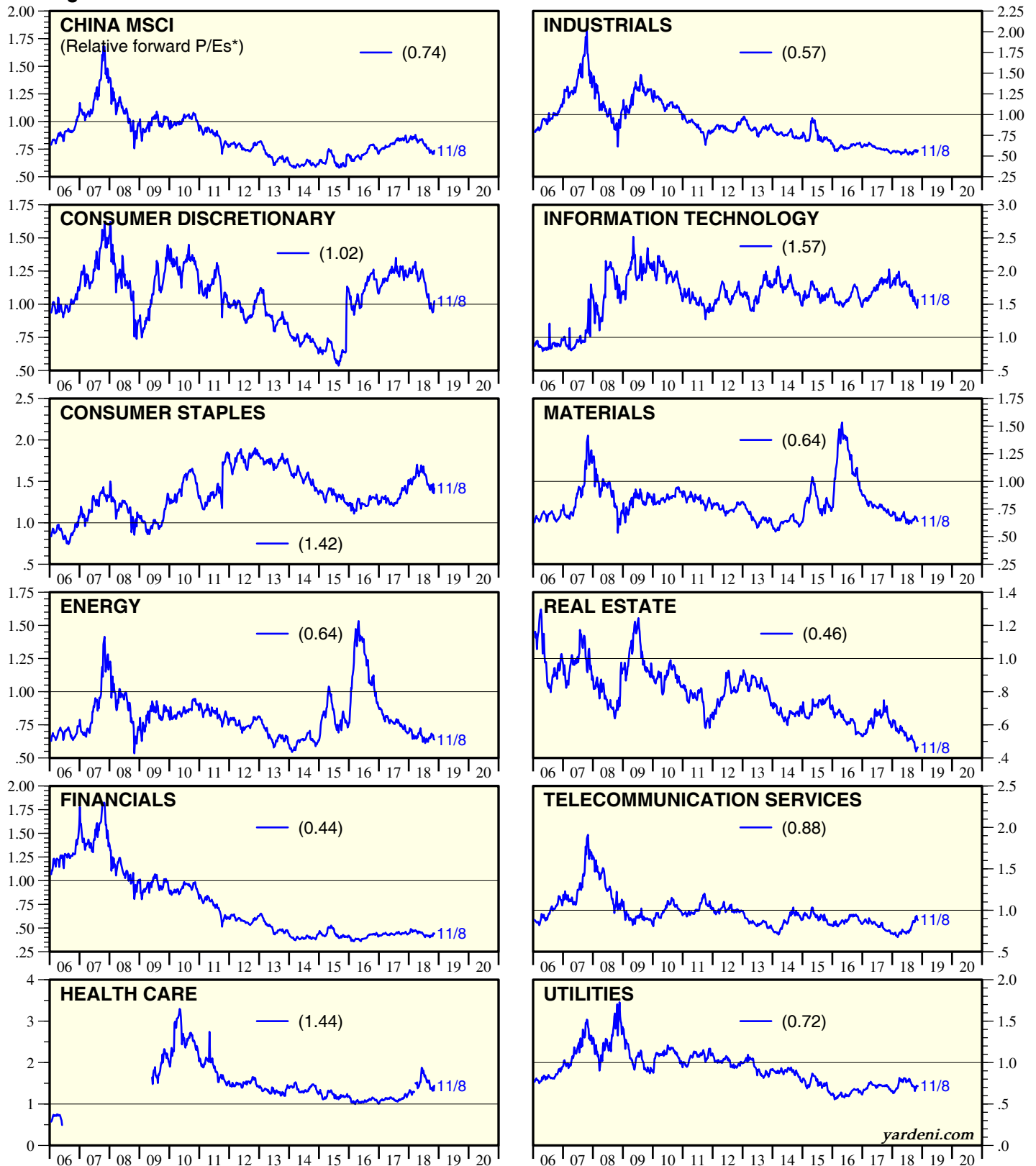
Figure 5.



Source: MSCI and Haver Analytics.

China Sectors Relative Forward P/Es

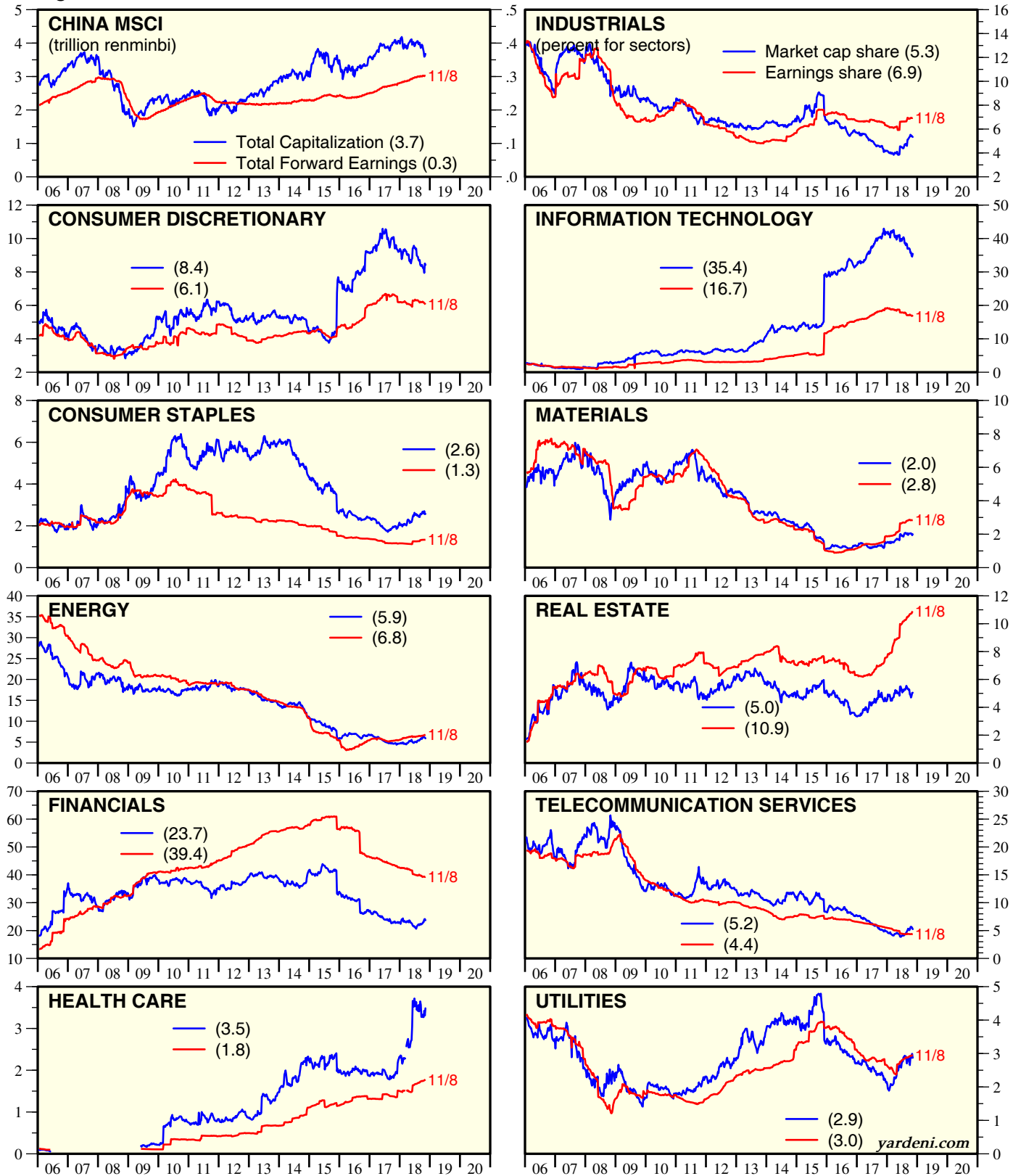
Figure 6.



Source: MSCI and Haver Analytics.

China Sectors Market Cap & Earnings Shares

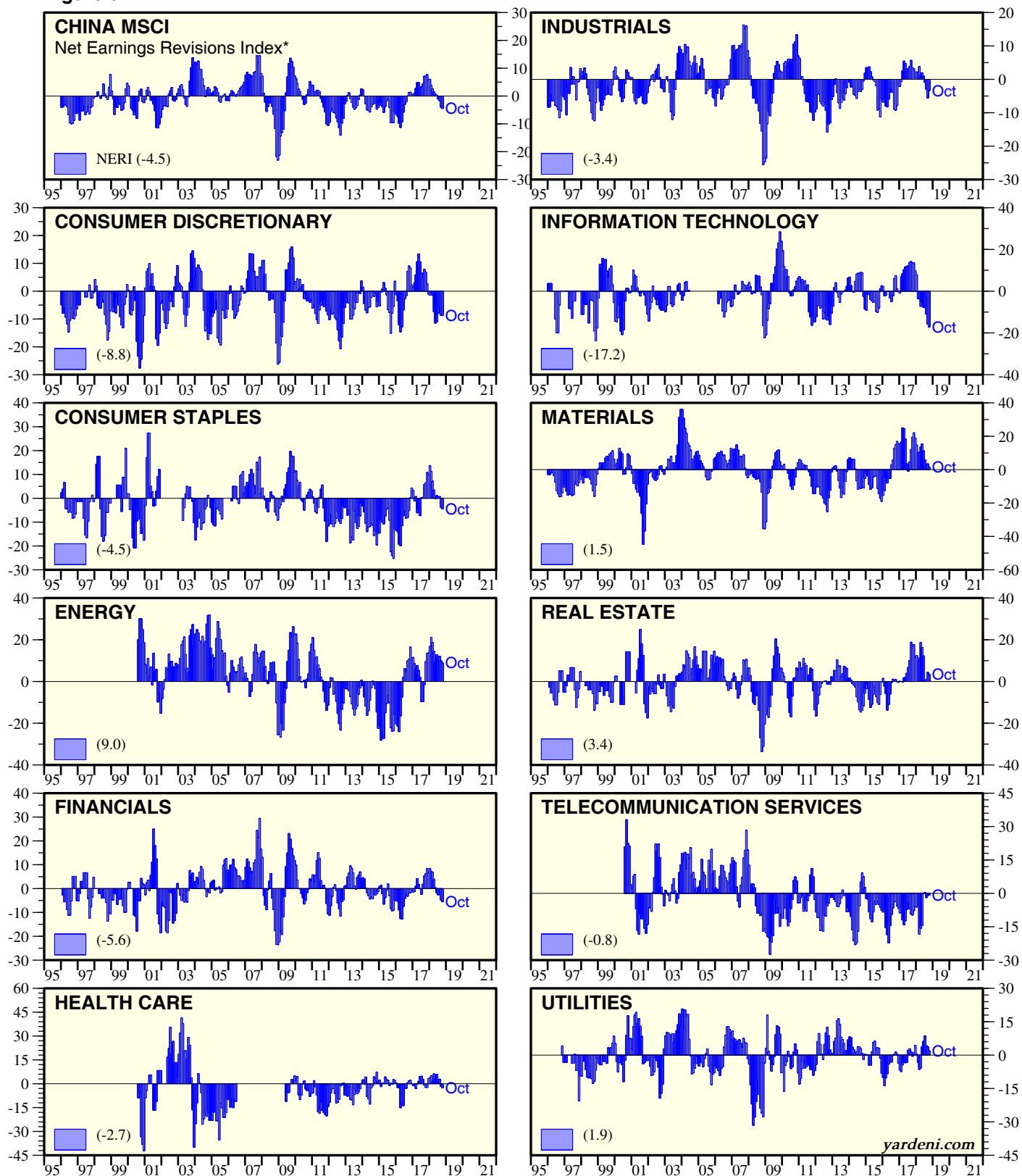
Figure 7.



* Using consensus 12-month forward earnings forecasts.
Source: Thomson Reuters I/B/E/S.

China Sectors Net Earnings Revisions Index

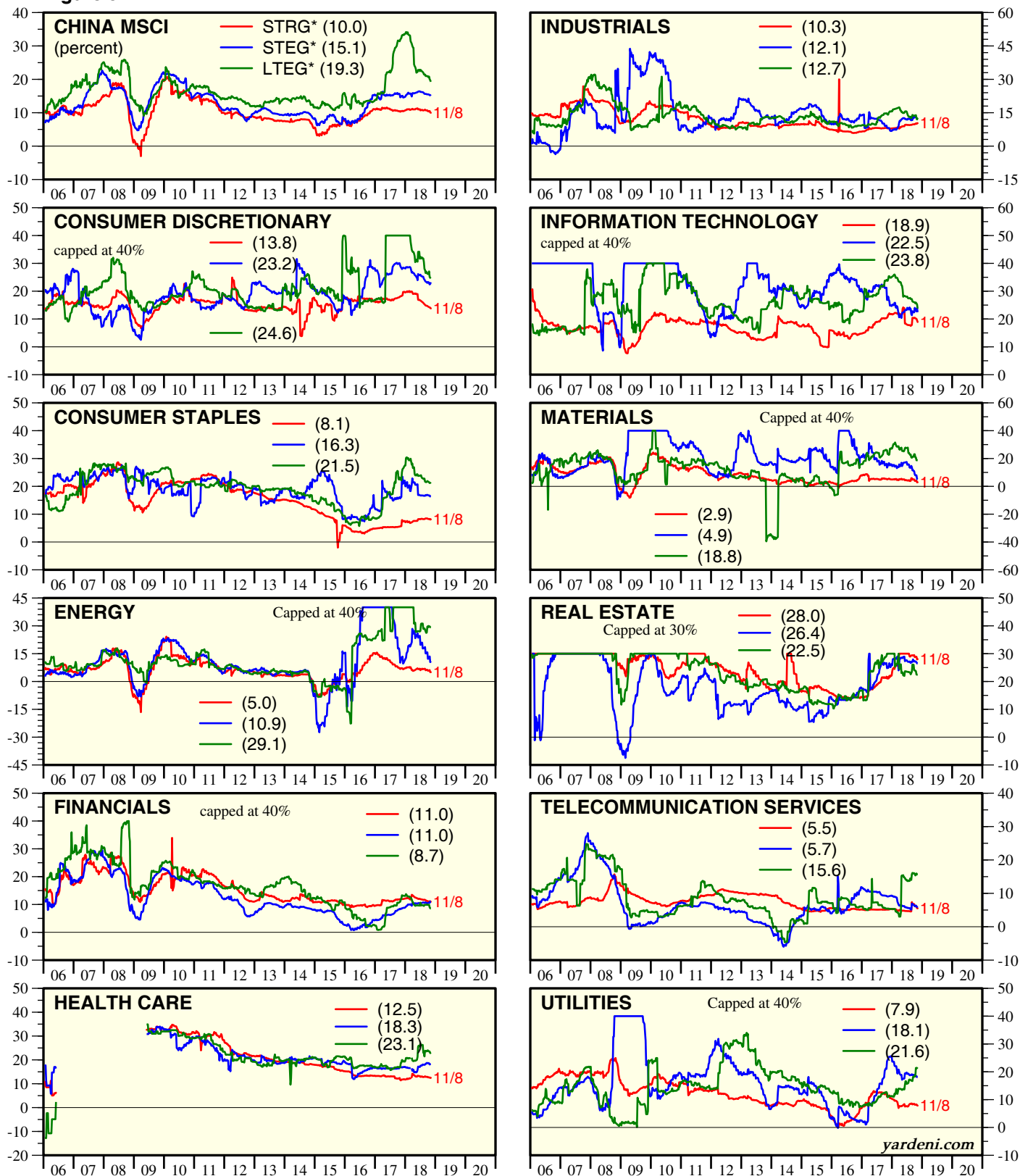
Figure 8.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: Thomson Reuters I/B/E/S.

China Sectors STRG vs STEG vs LTEG

Figure 9.



* STRG: 12-month forward consensus expected revenue growth. STEG: 12-month forward consensus expected earnings growth.
 LTEG: 5-year forward consensus expected earnings growth.
 Source: Thomson Reuters I/B/E/S.

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