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Europe Sectors Stock Price Indexes

Figure 1.

- **EUROPE MSCI**
- **INDUSTRIALS**
- **CONSUMER DISCRETIONARY**
- **INFORMATION TECHNOLOGY**
- **CONSUMER STAPLES**
- **MATERIALS**
- **ENERGY**
- **REAL ESTATE**
- **FINANCIALS**
- **COMMUNICATION SERVICES**
- **HEALTH CARE**
- **UTILITIES**

- 200-day moving average

* Ratio scale.

Source: MSCI and Haver Analytics.
Europe Sectors Versus 200-Dma

Figure 2.

Europe MSCI* (price index as percentage of 200-day moving average)

% from 200-dma (2.6)

Industrials

(4.4)

Consumer Discretionary*

(3.6)

Consumer Staples

(4.8)

Energy

(-3.1)

Financials

(-0.3)

Health Care

(6.4)

Information Technology

(5.5)

Materials

(-0.7)

Real Estate

(-0.7)

Communication Services

(0.8)

Utilities

(5.5)

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward Earnings

* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Thomson Reuters I/B/E/S.
Figure 4.

Europe Sectors Forward Revenues

*   Ratio scale.

**  Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward Profit Margin

*Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward P/Es

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Relative Forward P/Es

* Forward P/E of index relative to All Country World MSCI forward P/E. Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Market Cap & Earnings Shares

* Using consensus 12-month forward earnings forecasts.
Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Net Earnings Revisions Index

Figure 9.

EUROPE MSCI Net Earnings Revisions Index*

INDUSTRIALS

CONSUMER DISCRETIONARY

INFORMATION TECHNOLOGY

CONSUMER STAPLES

MATERIALS

ENERGY

REAL ESTATE

FINANCIALS

COMMUNICATION SERVICES

HEALTH CARE

UTILITIES

* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors STEG vs LTEG

* STEG: 12-month forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth.
Source: MSCI and Thomson Reuters I/B/E/S.