Global Index Briefing: Europe MSCI Sectors

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Europe Sectors Stock Price Indexes

Figure 1.

- **EUROPE MSCI**
- **INDUSTRIALS**
- **CONSUMER DISCRETIONARY**
- **INFORMATION TECHNOLOGY**
- **CONSUMER STAPLES**
- **MATERIALS**
- **ENERGY**
- **REAL ESTATE**
- **FINANCIALS**
- **COMMUNICATION SERVICES**
- **HEALTH CARE**
- **UTILITIES**

* Ratio scale.
Source: MSCI and Haver Analytics.
Europe Sectors Versus 200-Dma

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward Earnings

Figure 3.

EUROPE MSCI* (Forward earnings)

INDUSTRIALS

CONSUMER DISCRETIONARY

INFORMATION TECHNOLOGY

CONSUMER STAPLES

MATERIALS

ENERGY

REAL ESTATE

FINANCIALS

COMMUNICATION SERVICES

HEALTH CARE

UTILITIES

* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward Revenues

* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and Thomson Reuters I/B/E/S.

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Europe Sectors Forward Profit Margin

Figure 5.

EUROPE MSCI
(Forward profit margin)

CONSUMER DISCRETIONARY

CONSUMER STAPLES

ENERGY

FINANCIALS

HEALTH CARE

INDUSTRIALS

INFORMATION TECHNOLOGY

MATERIALS

REAL ESTATE

COMMUNICATION SERVICES

UTILITIES

* Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Forward P/Es

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors Relative Forward P/Es

* Forward P/E of index relative to All Country World MSCI forward P/E.
Source: MSCI and Thomson Reuters I/B/E/S.
### Europe MSCI Sectors Market Cap & Earnings Shares

* Using consensus 12-month forward earnings forecasts.

Source: MSCI and Thomson Reuters I/B/E/S.

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**Europe MSCI** (trillion dollars)

- **Total Capitalization**: (8.6)
- **Total Forward Earnings**: (0.6)

**Industrials**

- (13.6)
- (11.7)

**Consumer Discretionary**

- (9.7)
- (10.0)

**Consumer Staples**

- (15.2)
- (11.7)

**Energy**

- (5.8)
- (8.5)

**Financials**

- (16.6)
- (24.9)

**Health Care**

- (14.7)
- (12.2)

**Information Technology**

- (6.5)
- (4.3)

**Materials**

- (7.0)
- (6.8)

**Real Estate**

- (1.5)
- (1.2)

**Communication Services**

- (4.2)
- (4.5)

**Utilities**

- (5.2)
- (4.3)

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Europe Sectors Net Earnings Revisions Index

Figure 9.

NERI (-8.0)  
(-9.5)  
(-12.0)  
(-14.1)  
(-16.4)  
(-18.8)  
(-0.6)  
(-4.6)  
(-2.3)  

* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.

Source: MSCI and Thomson Reuters I/B/E/S.
Europe Sectors STEG vs LTEG

* STEG: 12-month forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth.

Source: MSCI and Thomson Reuters I/B/E/S.