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S&P 500 Retailers: Consumer Discretionary

![Graphs of S&P 500 Retailer Indices]

- S&P 500 Apparel Retail (FL GPS LB ROST TJX URBN)
- S&P 500 Computer & Electronics Retail (BBY)
- S&P 500 Department Stores (JWN KSS M)
- S&P 500 Distributors (GPC LKQ)
- S&P 500 General Merchandise (DG DLTR TGT)
- S&P 500 Home Improvement Retail (HD LOW)
- S&P 500 Internet Retail (AMZN EXPE NFLX PCLN TRIP)
- S&P 500 Specialty Stores (SIG TIF TSCO ULTA)

Source: Standard & Poor’s Corporation.

200-day moving average.

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Yardeni Research, Inc.
www.yardeni.com
S&P 500 Retailers: Consumer Staples

Figure 2.

S&P 500 DRUG RETAIL
(CVS WBA)

S&P 500 FOOD DISTRIBUTORS
(SYY)

S&P 500 FOOD RETAIL
(KR WFM)

S&P 500 HYPERMARKETS & SUPER CENTERS
(COST WMT)

200-day moving average.
Source: Standard & Poor’s Corporation.
Figure 3. S&P 500/400/600 Retailers YTD

Source: Standard & Poor's Corporation.

www.yardeni.com
Figure 4. S&P 500/400/600 Retailers YTD

- **Hypermarkets & Super Centers**
- **Internet & Catalog Retail**
- **Specialty Stores**

Source: Standard & Poor’s Corporation.

www.yardeni.com
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.
**Figure 7.**

**S&P 500 CONSUMER DISCRETIONARY RETAIL REVENUES PER SHARE**
(Analysts’ average forecasts, ratio scale)

*Consensus Forecasts*
- Annual estimates
- Forward revenues*

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

**Figure 8.**

**S&P 500 CONSUMER DISCRETIONARY RETAIL PROJECTED PROFIT MARGIN**
(Using analysts’ average earnings and revenues forecasts)

*Consensus Forecasts*
- Annual estimates
- Forward profit margin* (6.8)

* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

** Sector or industry forward P/E relative to S&P 500 forward P/E.

*** Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast. Source: I/B/E/S data by Refinitiv.