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April 23, 2020 / US Economic Indicators: ATA Truck Tonnage Index

Yardeni Research, Inc.
www.yardeni.com
Figure 1.

ATA Truck Tonnage Index

(2015=100, sa)

Source: American Trucking Association.

Figure 2.

ATA Truck Tonnage Index
(yearly percent change)

Source: American Trucking Association.
ATA Truck Tonnage Index

Figure 3.

ATA TRUCK TONNAGE INDEX & INTERMODAL RAILCAR LOADINGS

Railcar Loadings:
Intermodal Containers
(thousand units, nsa, 26-wa) (226.5)

ATA Truck Tonnage Index
(2015=100, sa) (120.4)

Source: American Trucking Association and Atlantic Systems.

Figure 4.

ATA TRUCK TONNAGE INDEX & REAL BUSINESS INVENTORIES

Business Inventories
(billions of 2012 dollars, sa)

ATA Truck Tonnage Index
(2015=100, 3-ma, sa)

Source: American Trucking Association and Census Bureau.
Figure 5.

S&P 500 TRANSPORTATION INDEX & ATA TRUCK TONNAGE INDEX

ATA Truck Tonnage Index (2015=100, 3-ma, sa)

S&P 500 Transportation Index

Source: American Trucking Association and Standard & Poor’s.

Figure 6.

MEDIUM-WEIGHT & HEAVY TRUCK SALES*
(THOUSAND UNITS, SAAR)

Latest (291.0)

* Class III & IV trucks with a gross vehicle weight of more than 14,001 lbs.
Source: Bureau of Economic Analysis.
ATA Truck Tonnage Index

Figure 7.

**ATA TRUCK TONNAGE INDEX & TRUCK SALES**

- **ATA Truck Tonnage Index**
  (2015=100, 3-ma, sa) (118.8)
- **Medium & Heavy Truck Sales**
  (thousand units, saar) (291.0)

* Class III & IV trucks with a gross vehicle weight of more than 14,001 lbs.
Source: American Trucking Association and Bureau of Economic Analysis.

Figure 8.

**ATA TRUCK TONNAGE INDEX & REAL GDP**
(yearly percent change)

- **Trucking Index**
  (3-month moving average) (2.4)
- **Real GDP** (2.3)

Source: American Trucking Association and Bureau of Economic Analysis.
Figure 9.

ATA TRUCK TONNAGE INDEX & INDUSTRIAL PRODUCTION MANUFACTURING
(Yearly percent change)

-25 -20 -15 -10 -5 0 5 10 15

Trucking Index (3-month moving average) (2.4)
Industrial Production: Manufacturing (-2.6)

Source: American Trucking Association and Bureau of Economic Analysis.

Figure 10.

PAYROLL EMPLOYMENT: TRUCK TRANSPORTATION
(millions)

1.6 1.5 1.4 1.3 1.2 1.1 1.0

Figure 11. 
ATA TRUCK TONNAGE INDEX
(as a ratio of payroll employment truck transportation, ratio scale)


Figure 12. 
PRODUCER PRICE INDEX: TRUCK TRANSPORTATION OF FREIGHT
(yearly percent change)

Latest (-0.6)

ATA Truck Tonnage Index

ATA TRUCK TONNAGE INDEX & TRUCKING EMPLOYMENT

Payroll Employment: Truck Transportation (millions)

ATA Truck Tonnage Index (2015=100, sa, 3-ma)


Figure 14.

AVERAGE HOURLY EARNINGS
(yearly percent change)

Truck Transportation (5.1)

ATA Truck Tonnage Index

Figure 15.

ATA TRUCK TONNAGE INDEX
(as a ratio of payroll employment truck transportation)

(60-month percent change/5)


Figure 16.

PAYROLL EMPLOYMENT TRUCK TRANSPORTATION
(millions, sa, ratio scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.