

# Stock Market Indicators S&P 500 Yields: Earnings, Dividends, & Buybacks

Yardeni Research, Inc.

*April 1, 2018*

**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Joe Abbott**

732-497-5306  
jabbott@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

---

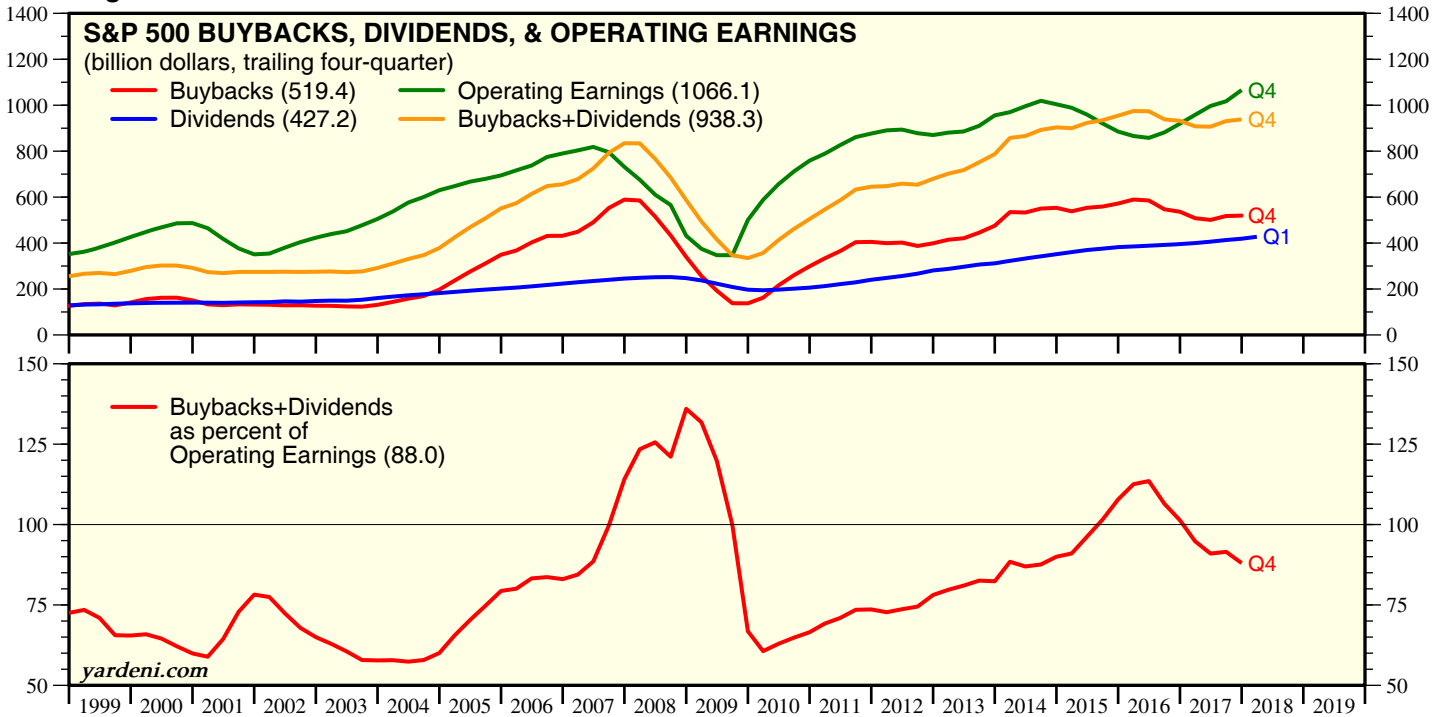
# *Table Of Contents*

---

S&P 500	3
S&P 500 and Ex-Energy	4
S&P 500 Consumer Discretionary	5
S&P 500 Consumer Staples	6
S&P 500 Energy	7
S&P 500 Financials	8
S&P 500 Health Care	9
S&P 500 Industrials	10
S&P 500 Information Technology	11
S&P 500 Materials	12
S&P 500 Telecommunication Services	13
S&P 500 Utilities	14
S&P 500 Sectors Dividend Yield	15
S&P 500 Sectors Buyback Yield	16
S&P 500 Sectors Dividends + Buybacks Yield	17
Dividends + Buybacks as % of Operating Earnings	18
Buybacks as % of Market Cap	19

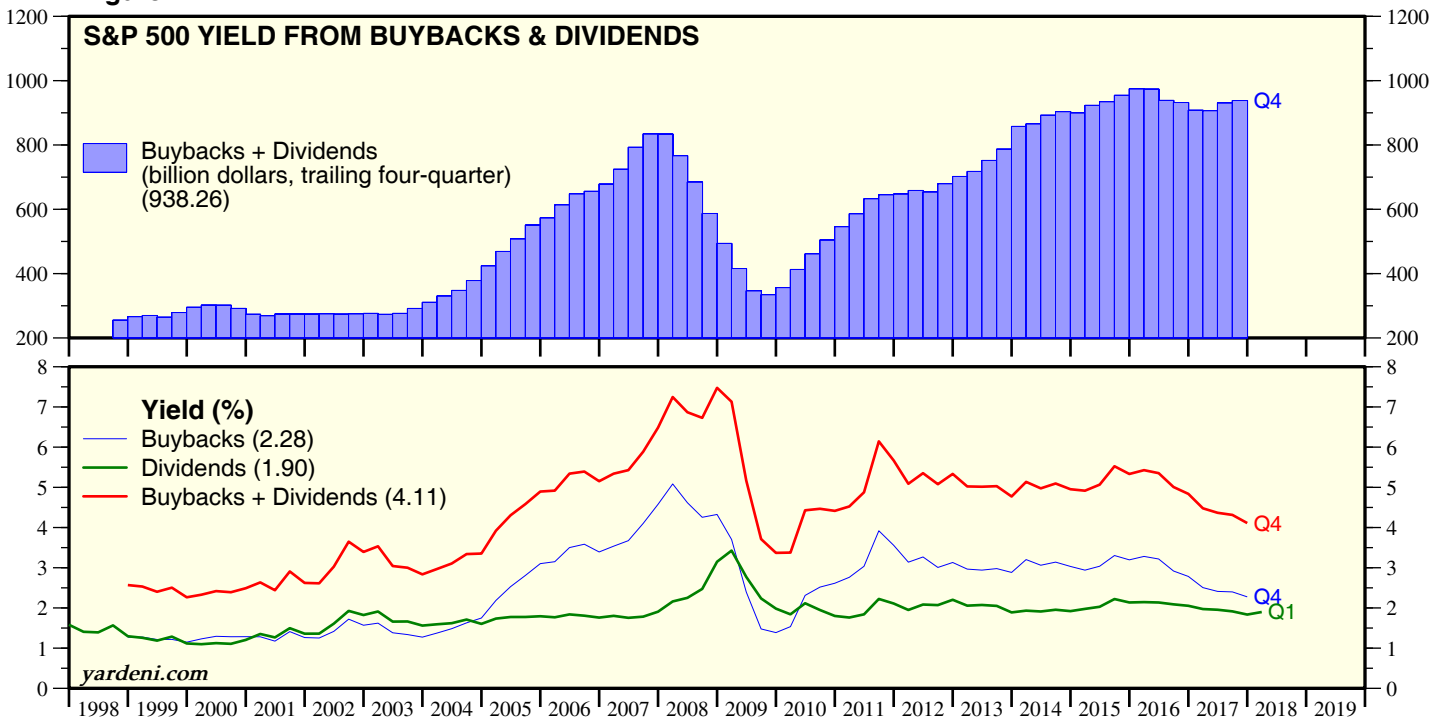
# S&P 500

Figure 1.



Source: Standard & Poor's Corporation.

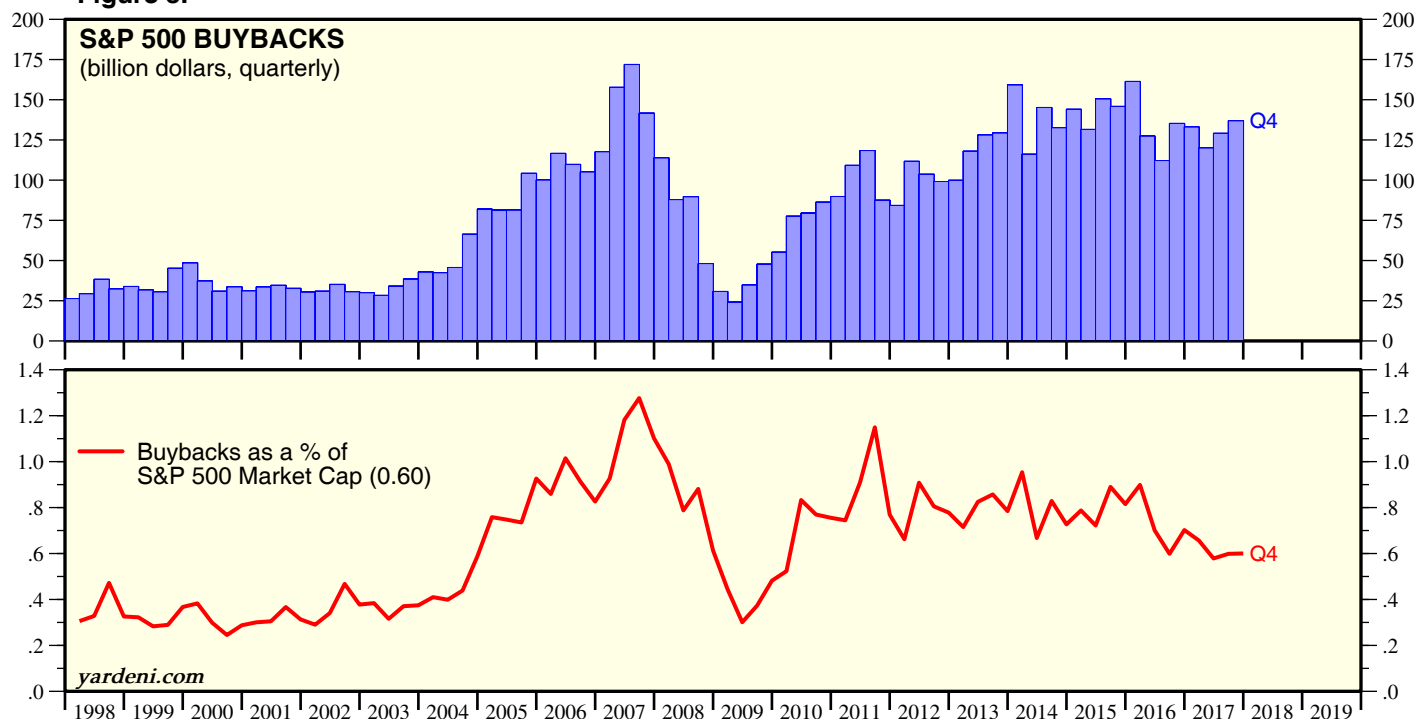
Figure 2.



Source: Standard & Poor's Corporation.

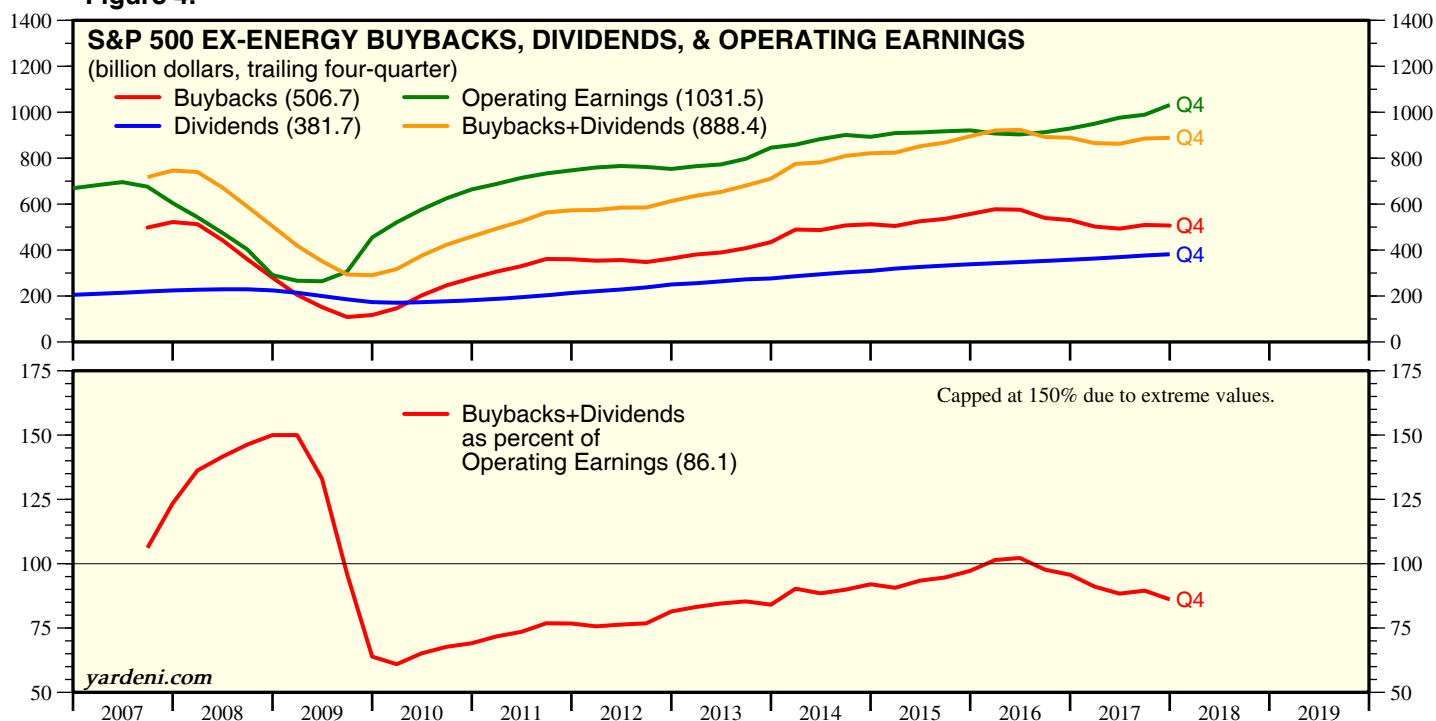
# S&P 500 and Ex-Energy

Figure 3.



Source: Standard & Poor's Corporation.

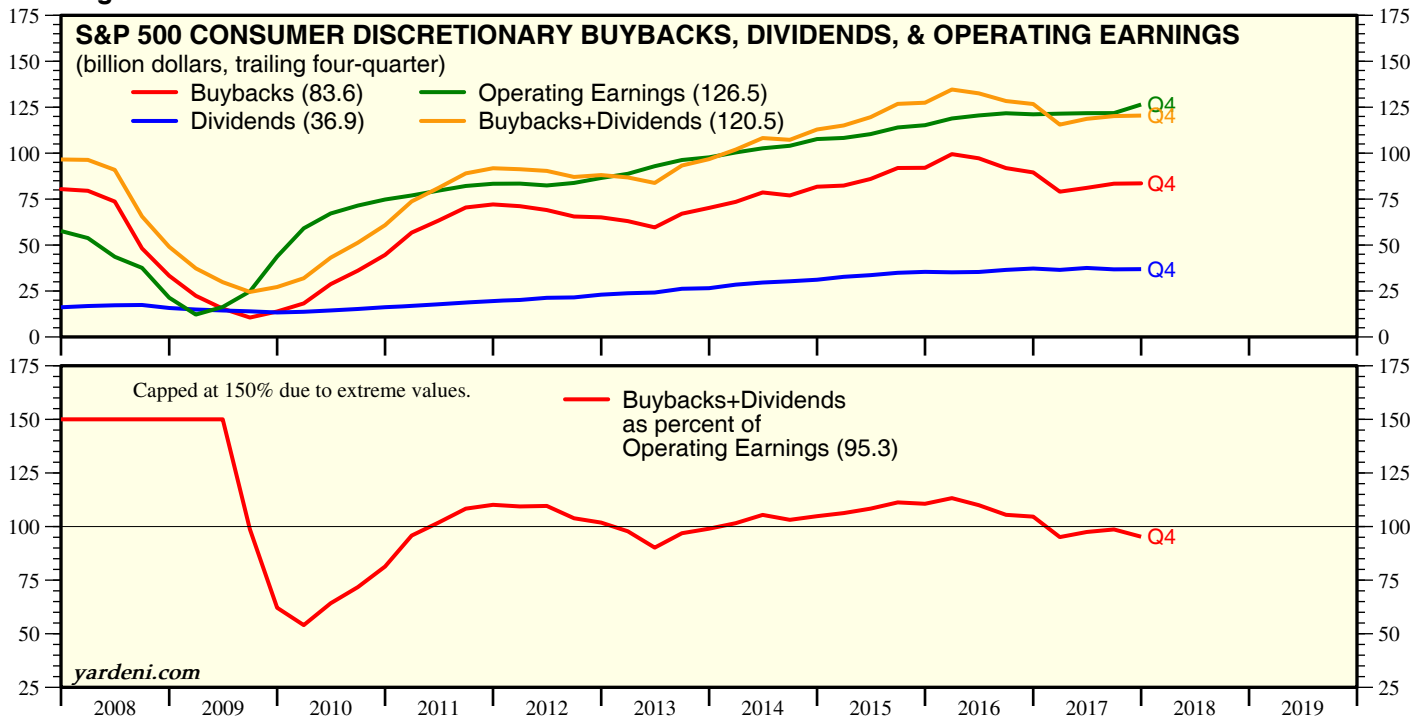
Figure 4.



Source: Standard & Poor's Corporation.

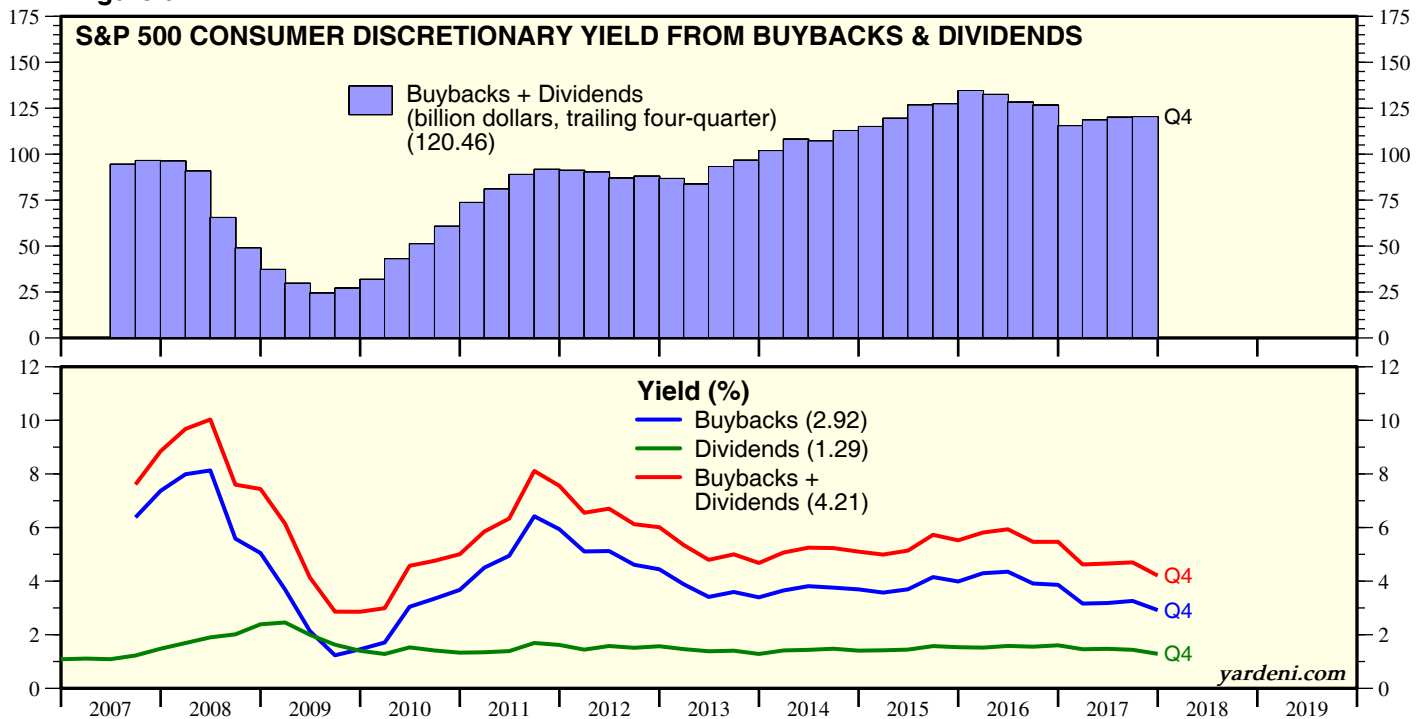
# S&P 500 Consumer Discretionary

Figure 5.



Source: Standard & Poor's Corporation.

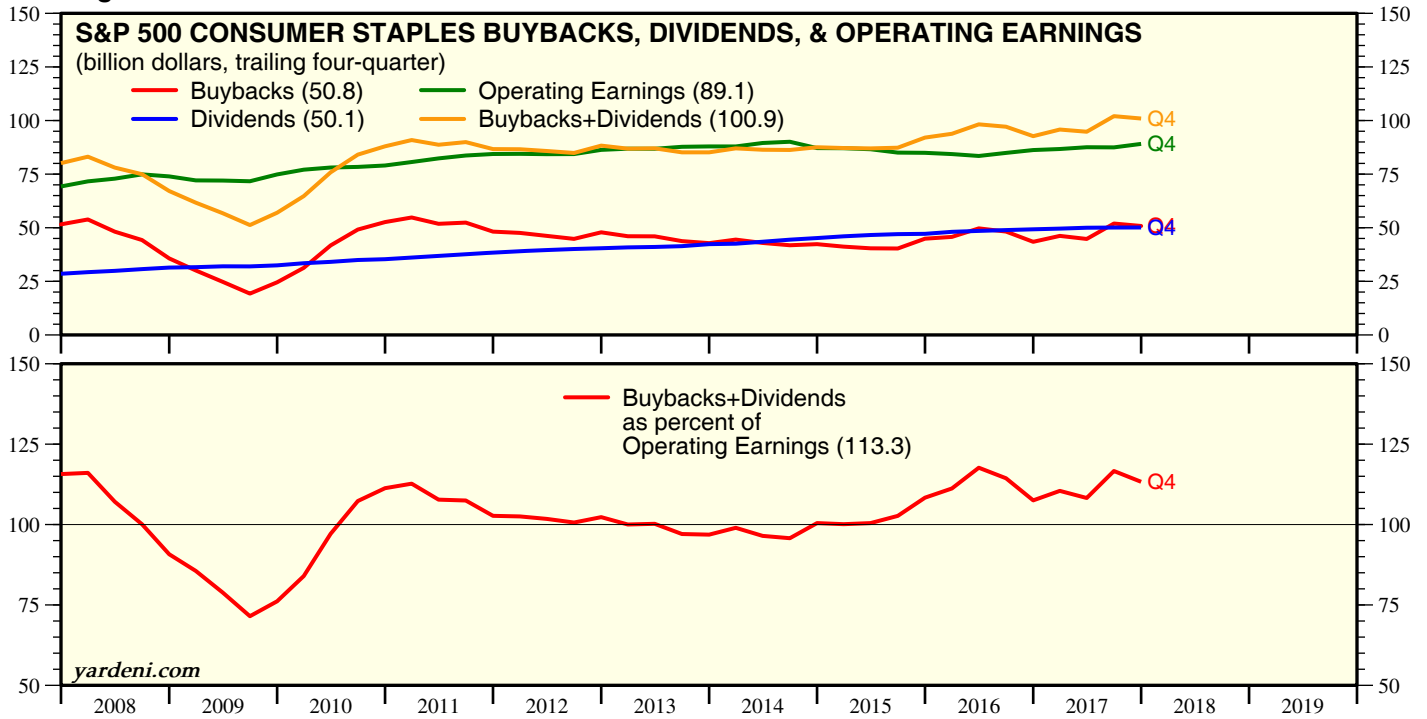
Figure 6.



Source: Standard & Poor's Corporation.

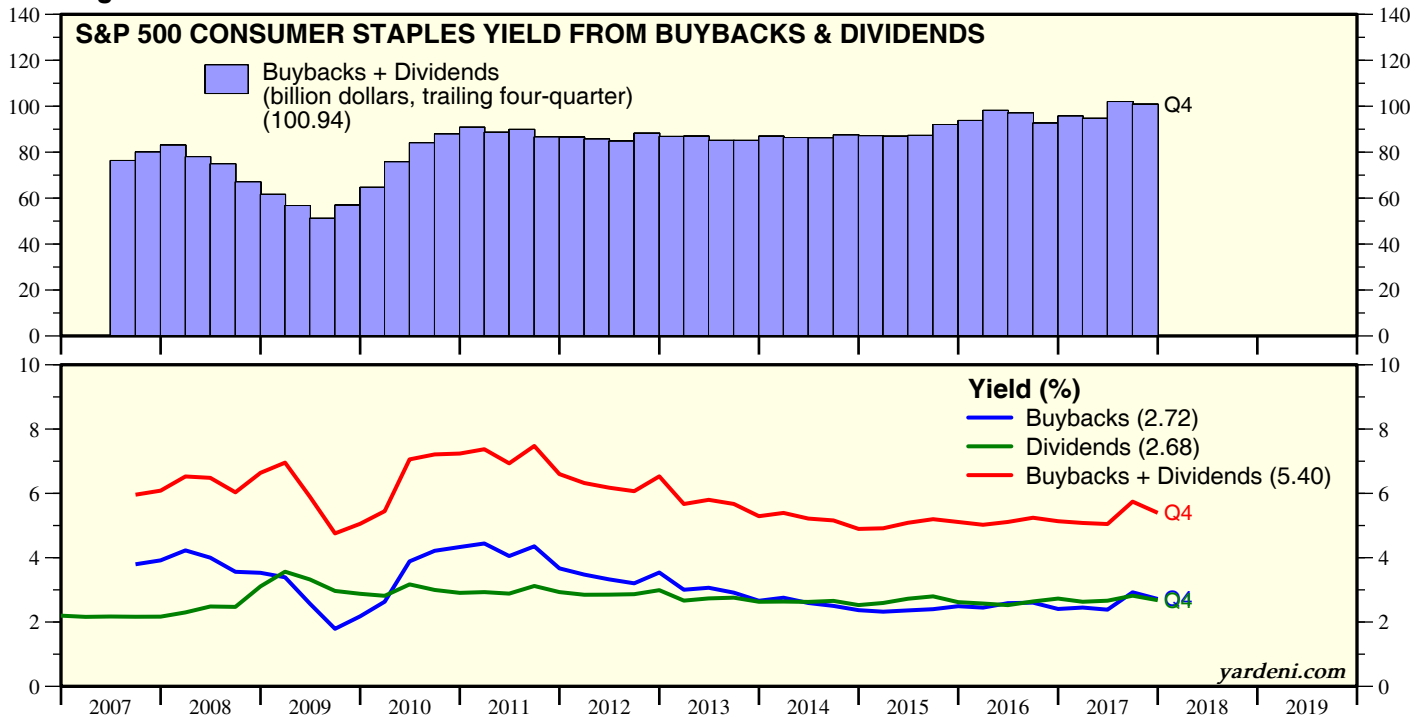
# S&P 500 Consumer Staples

Figure 7.



Source: Standard & Poor's Corporation.

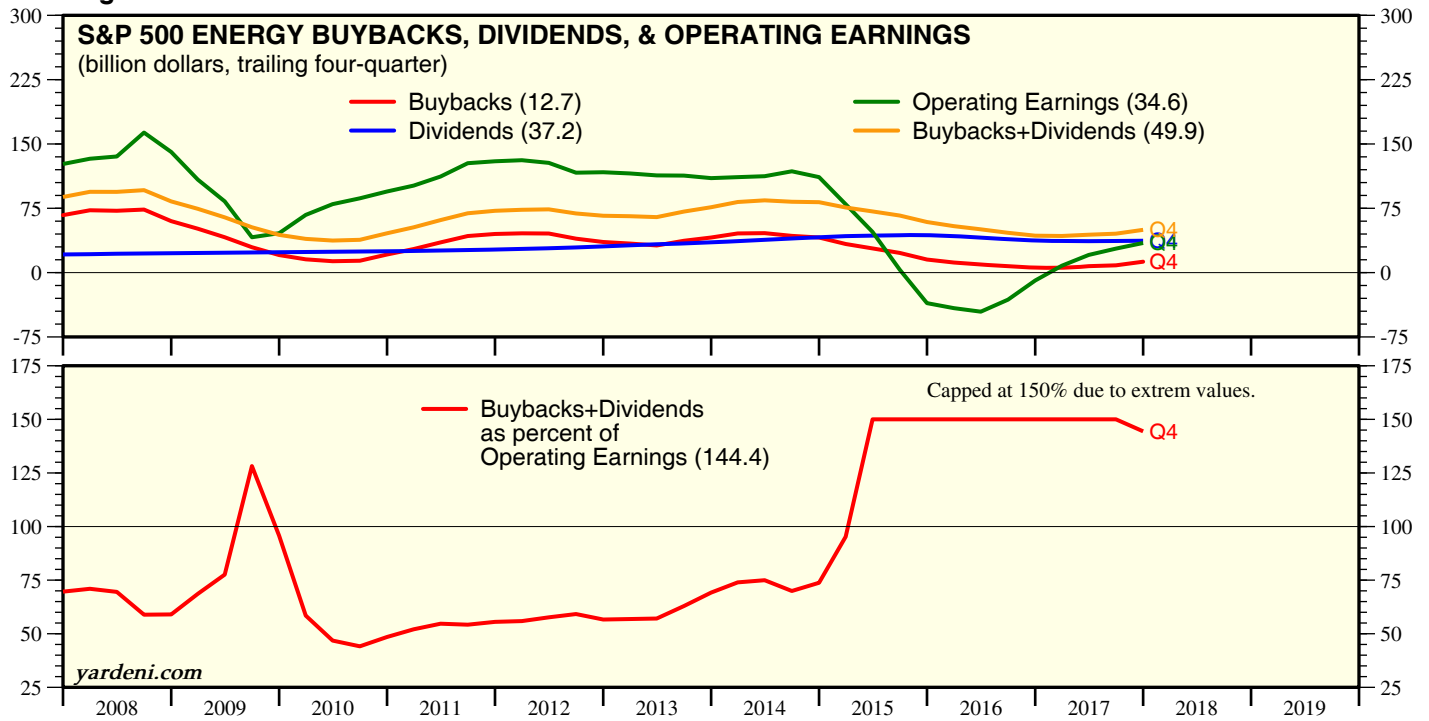
Figure 8.



Source: Standard & Poor's Corporation.

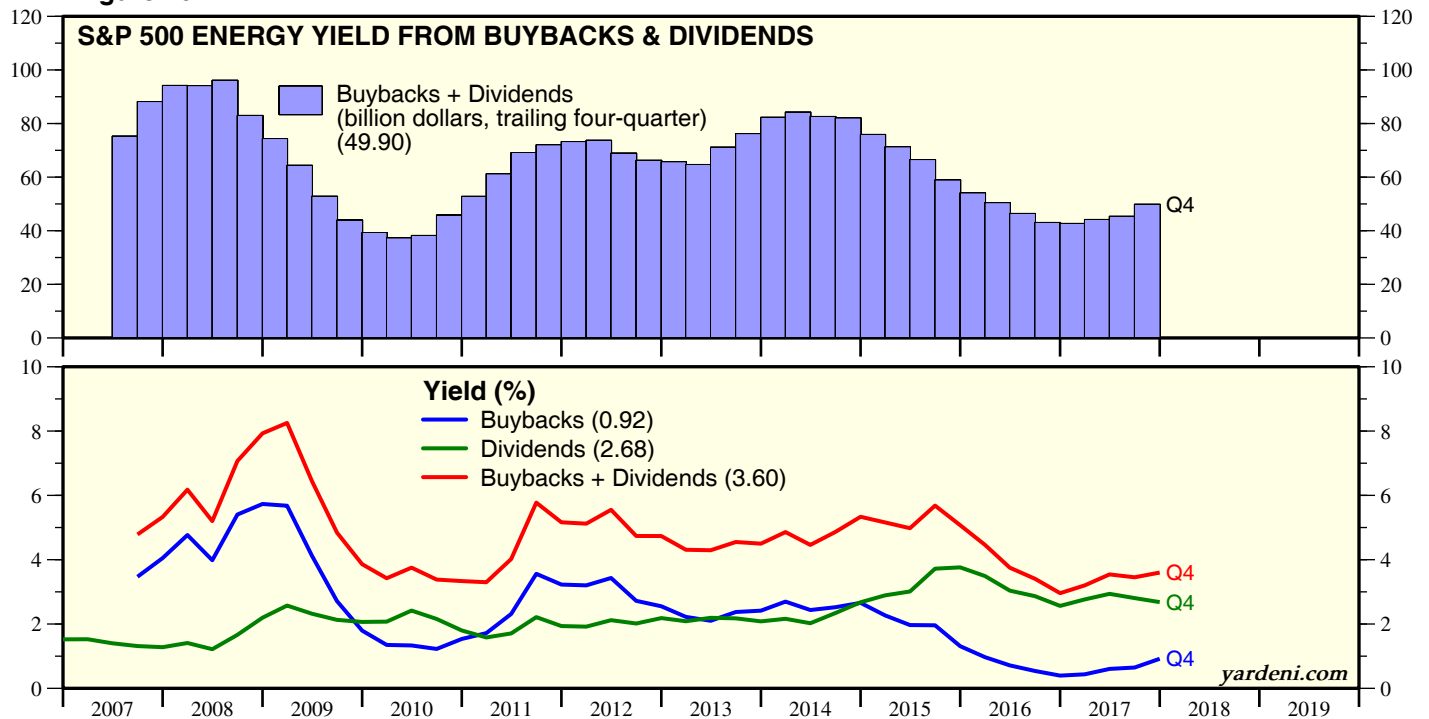
# S&P 500 Energy

Figure 9.



Source: Standard & Poor's Corporation.

Figure 10.



Source: Standard & Poor's Corporation.

# S&P 500 Financials

Figure 11.

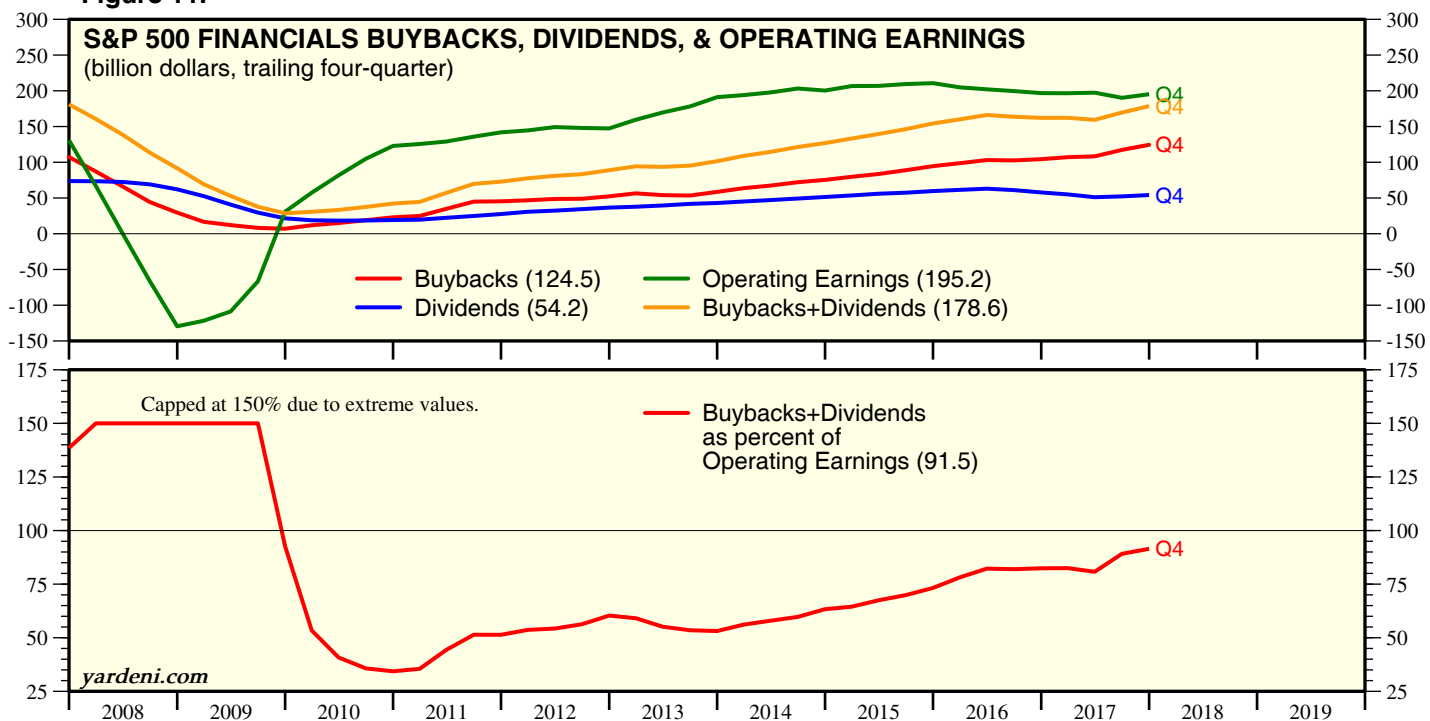
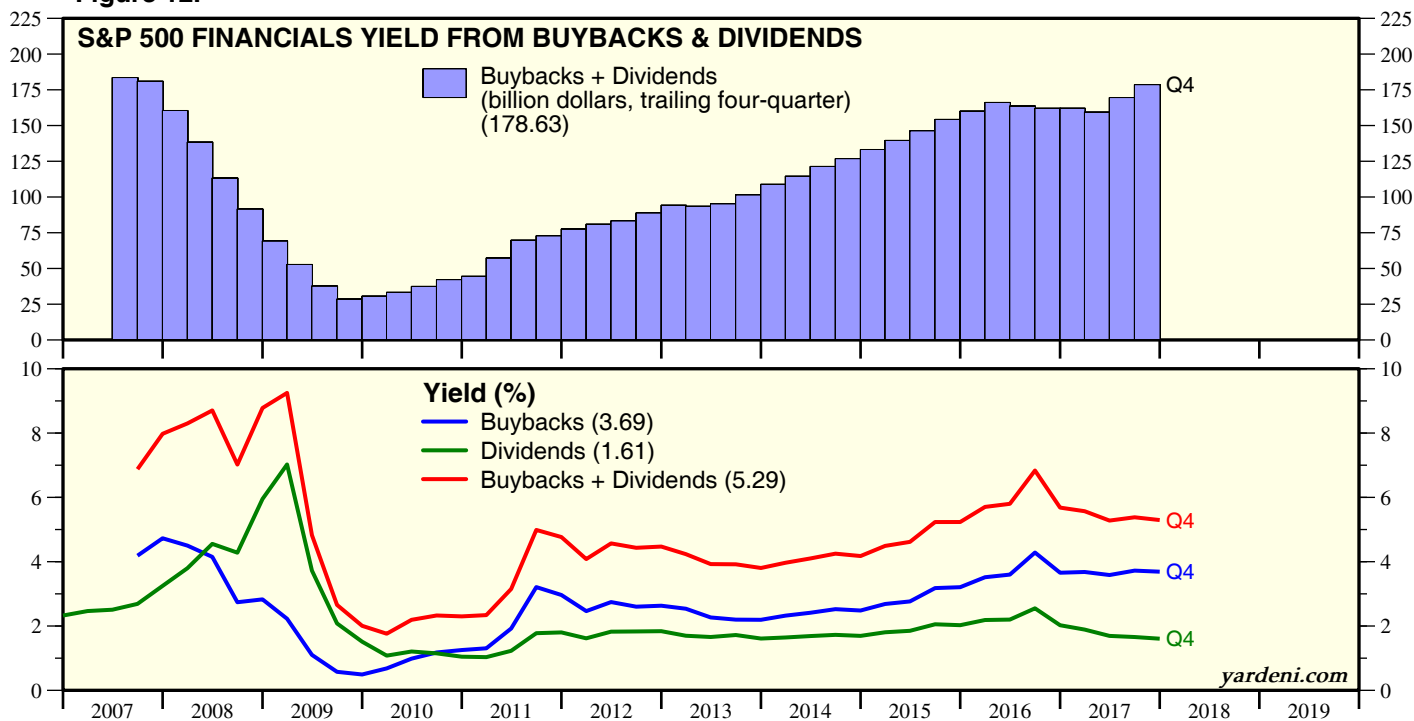


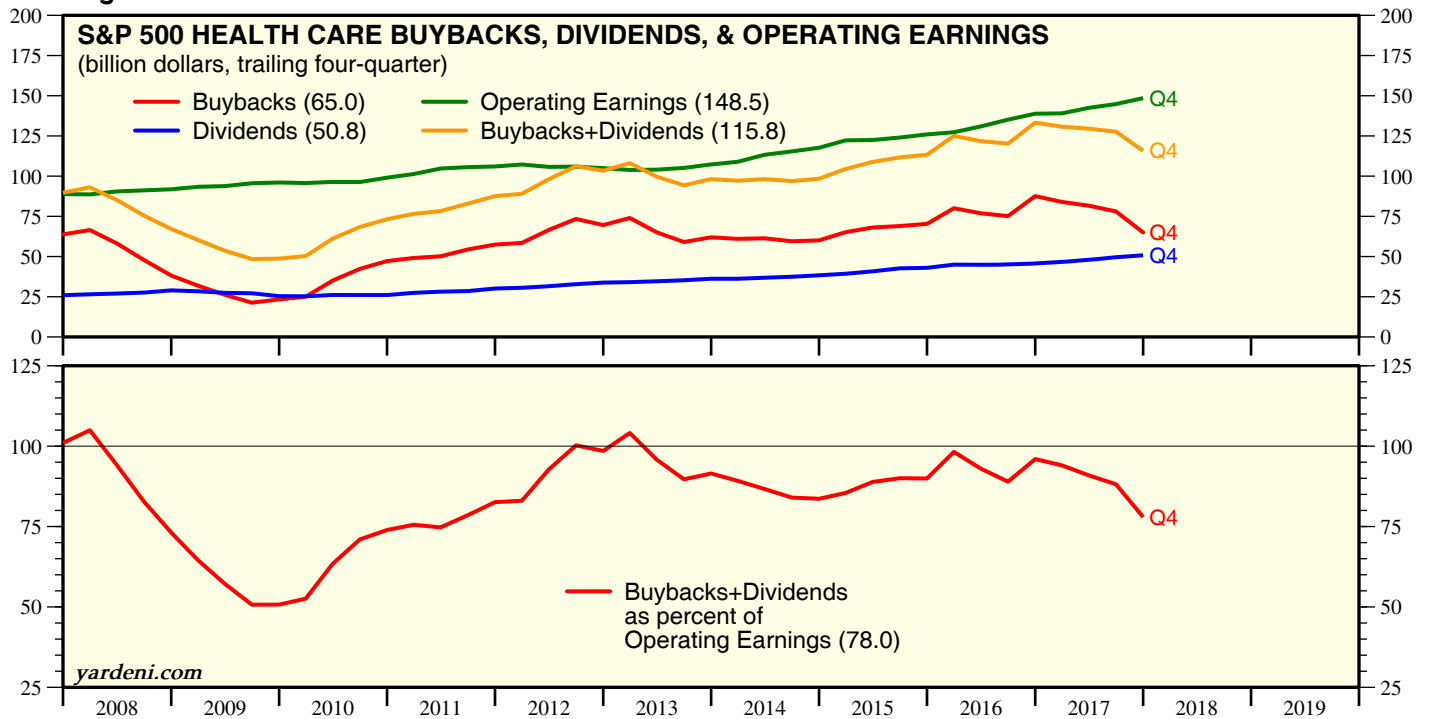
Figure 12.





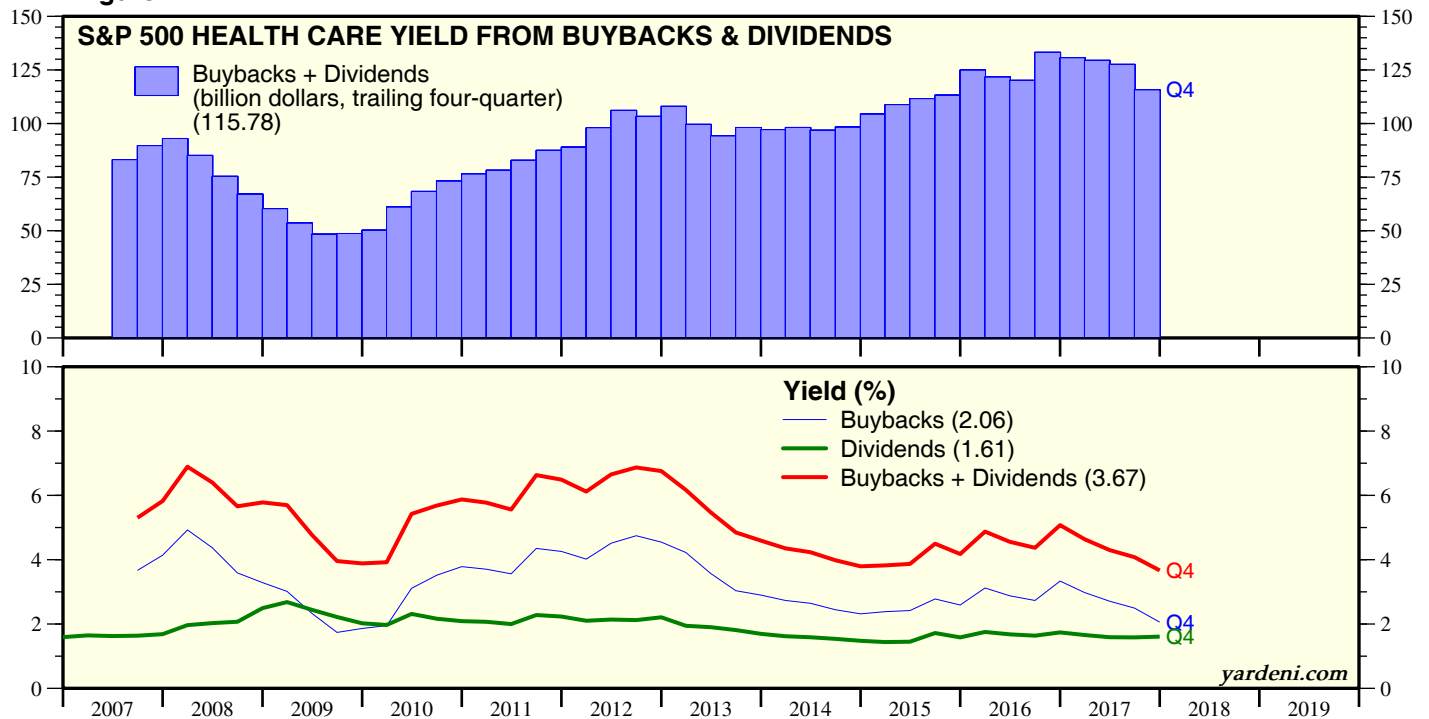
# S&P 500 Health Care

Figure 13.



Source: Standard & Poor's Corporation.

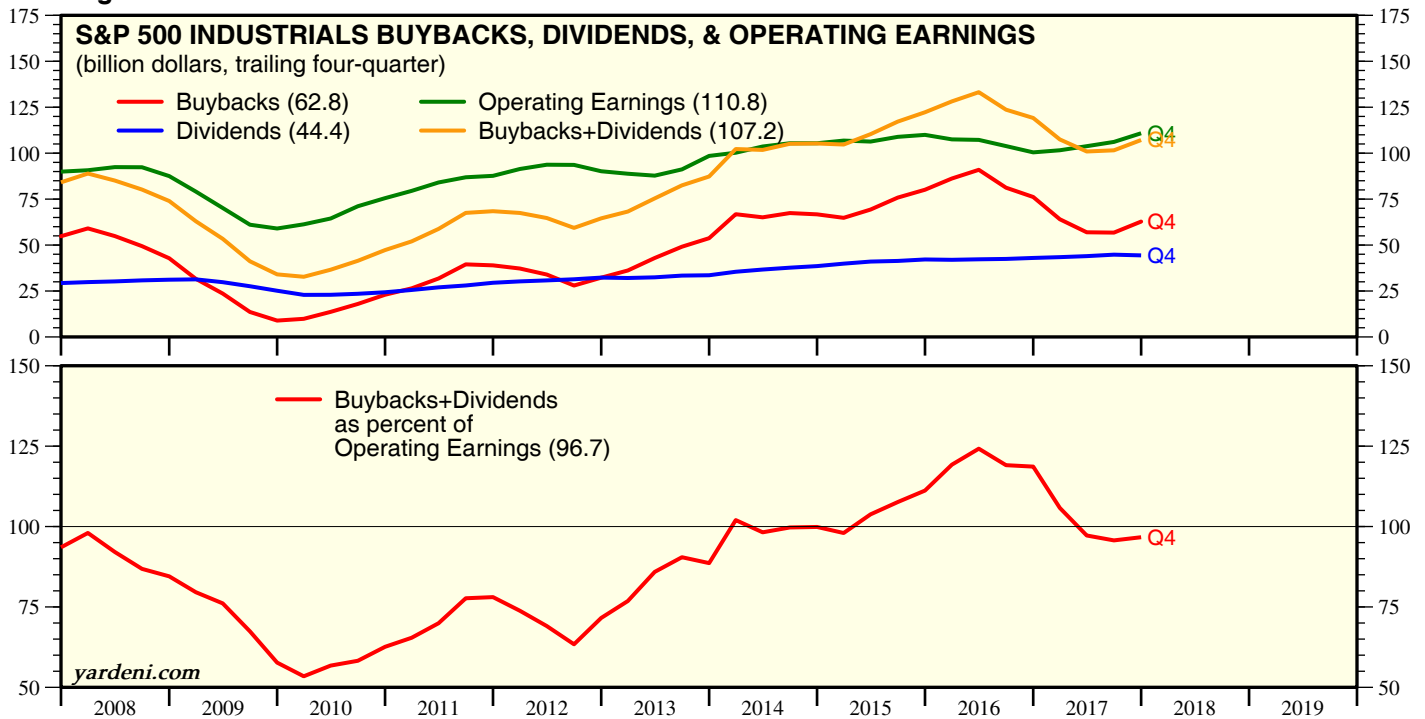
Figure 14.



Source: Standard & Poor's Corporation.

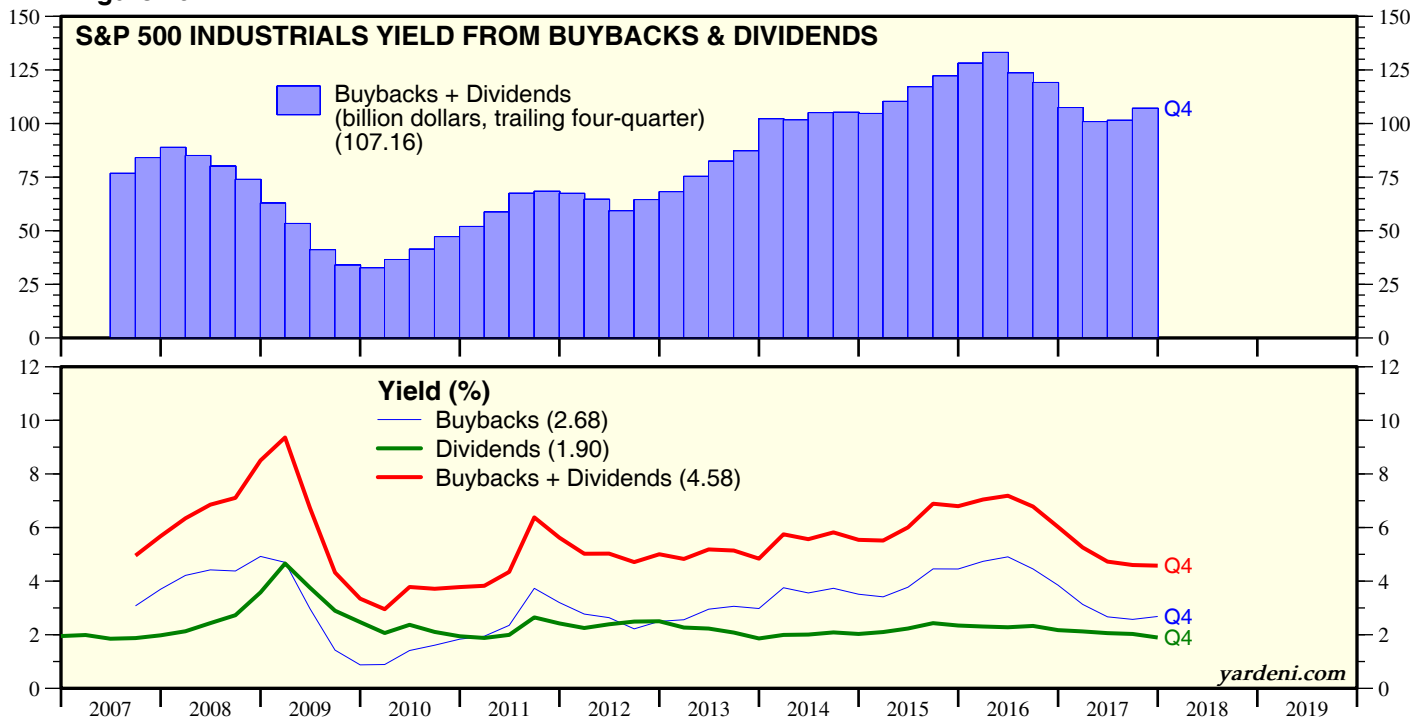
# S&P 500 Industrials

Figure 15.



Source: Standard & Poor's Corporation.

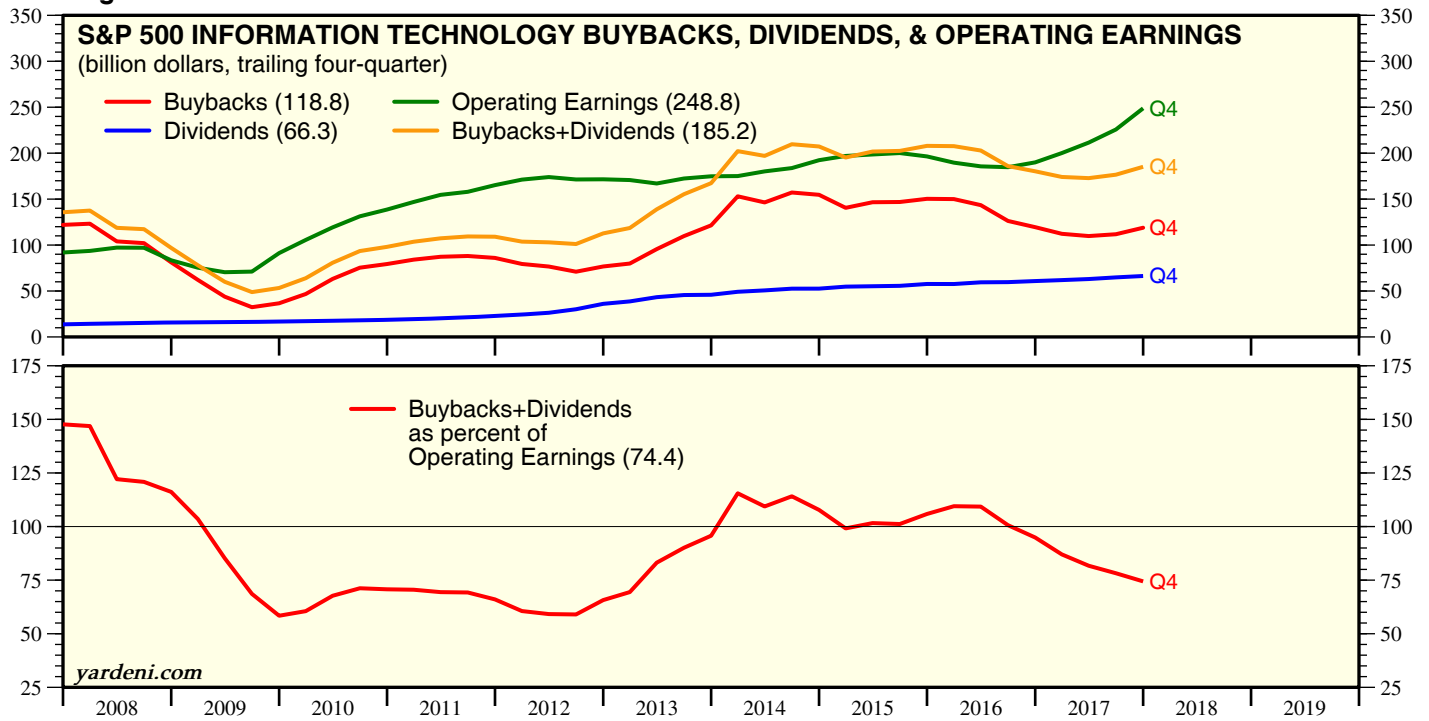
Figure 16.



Source: Standard & Poor's Corporation.

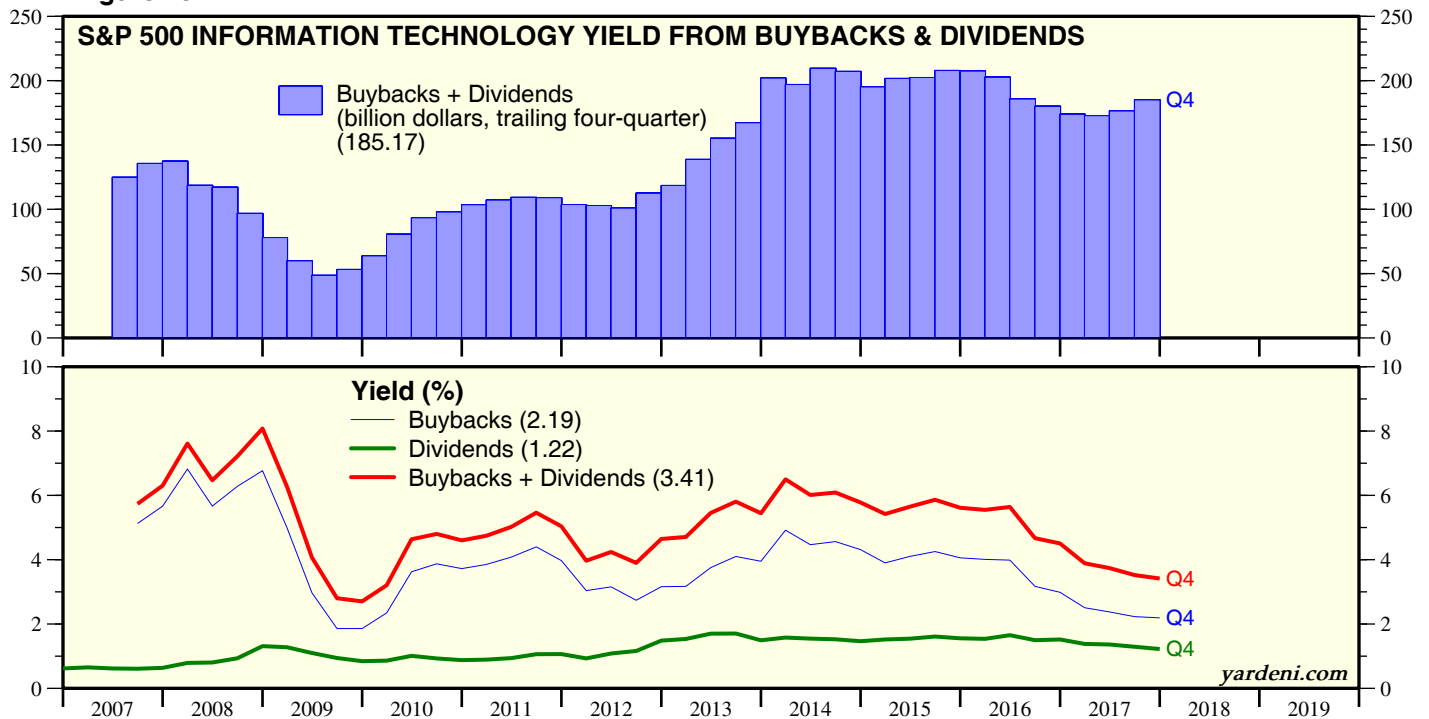
# S&P 500 Information Technology

Figure 17.



Source: Standard & Poor's Corporation.

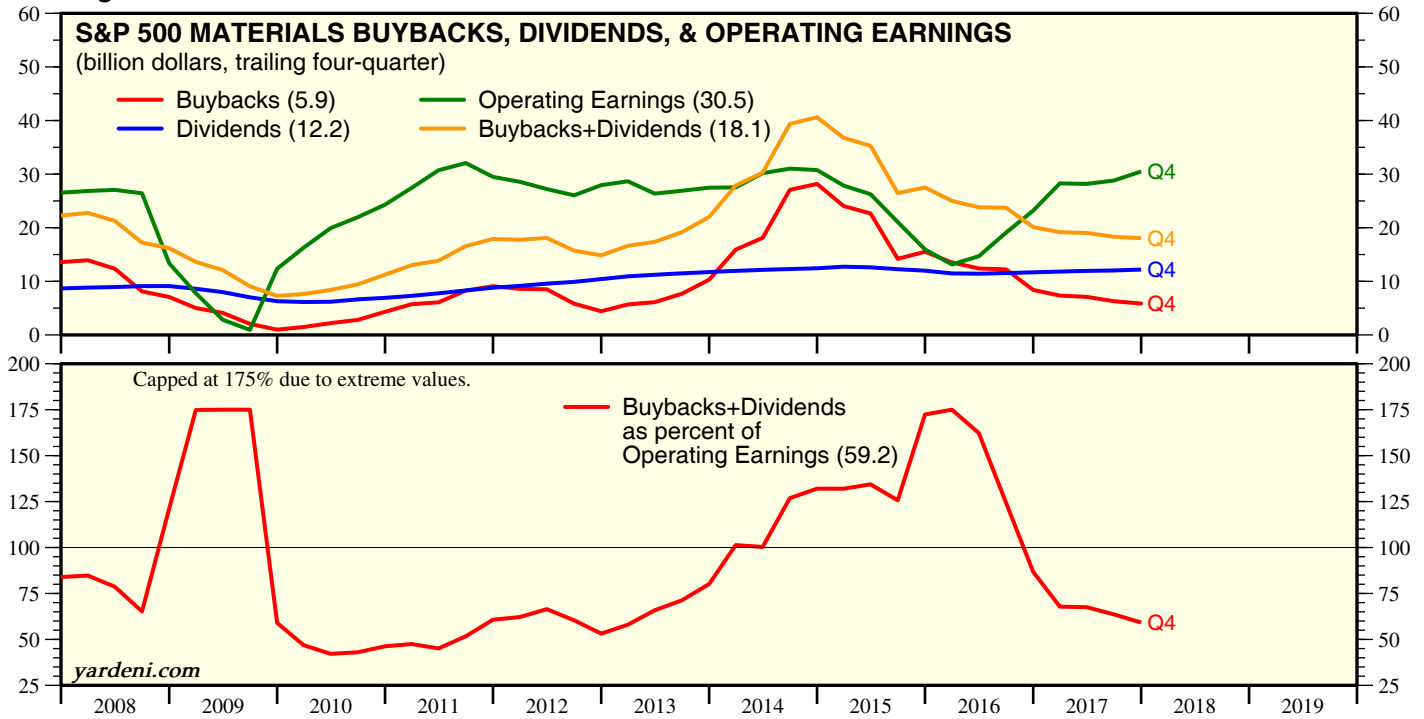
Figure 18.



Source: Standard & Poor's Corporation.

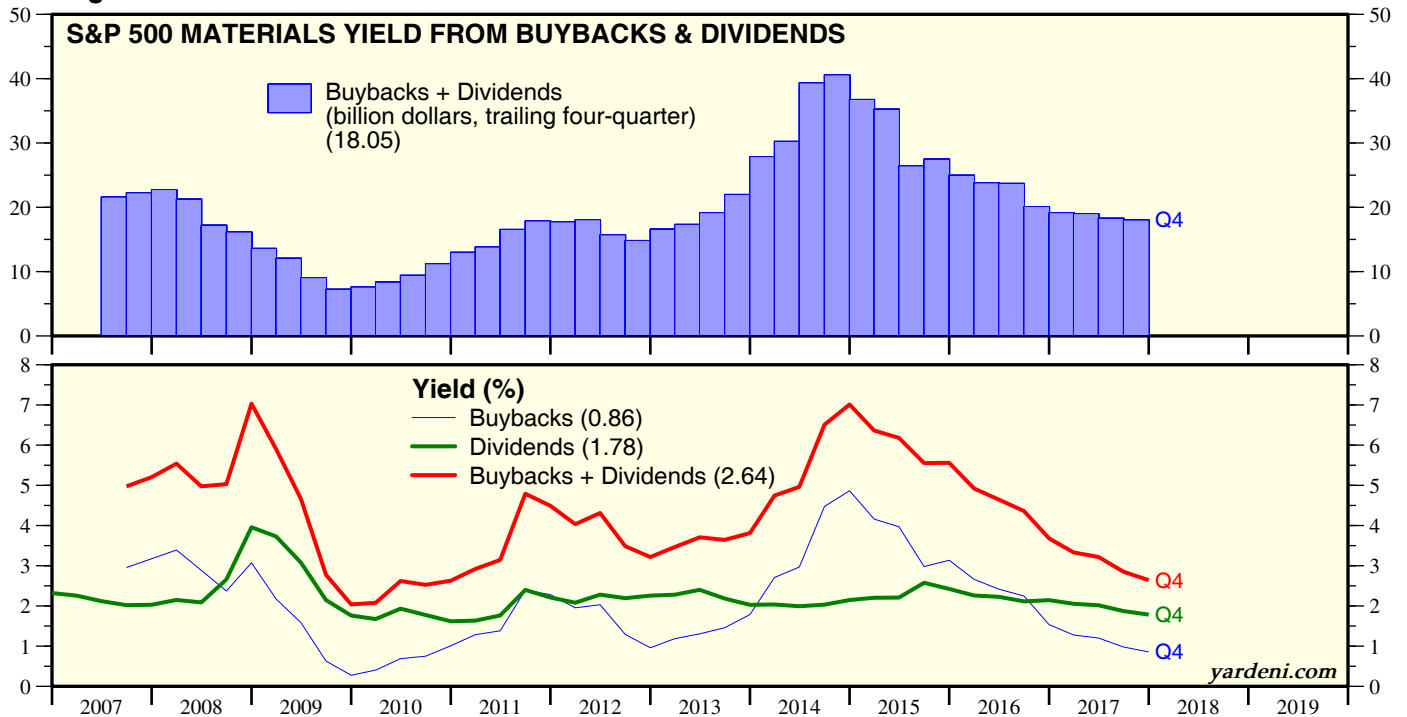
# S&P 500 Materials

Figure 19.



Source: Standard & Poor's Corporation.

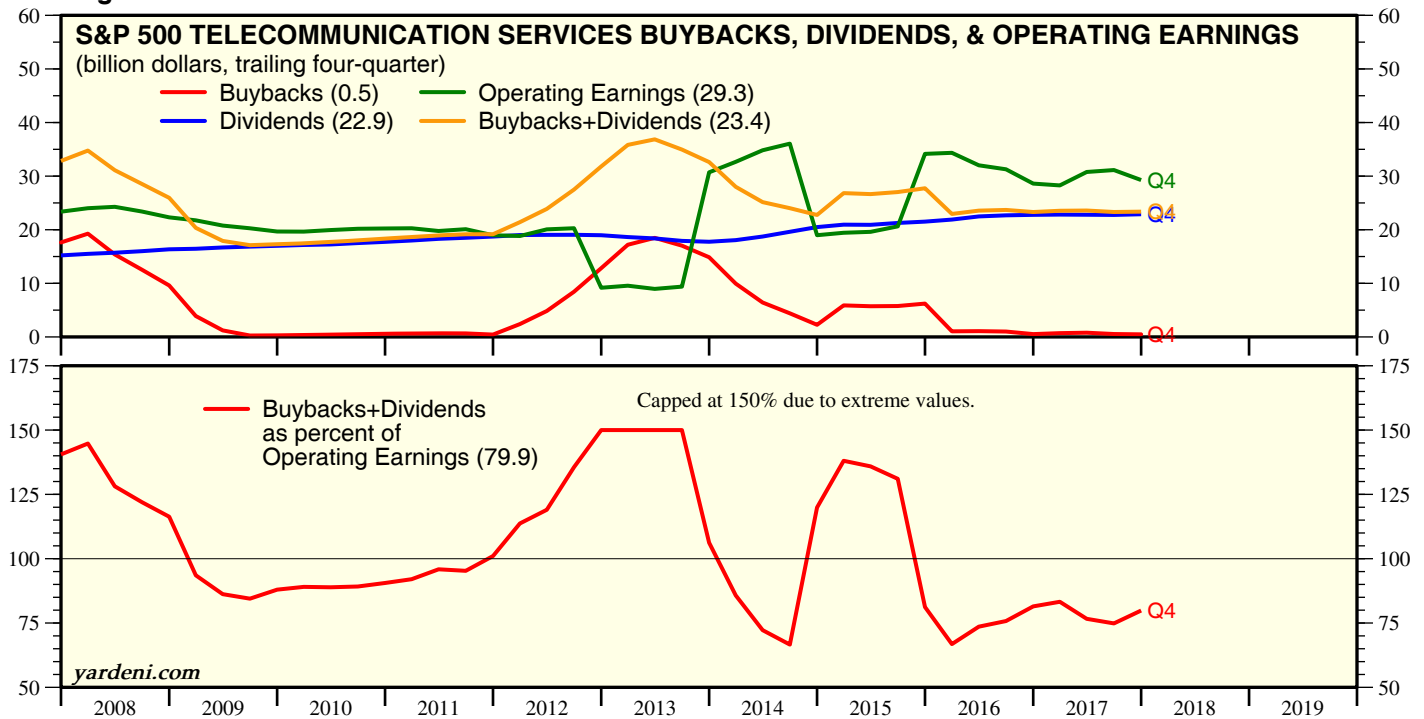
Figure 20.



Source: Standard & Poor's Corporation.

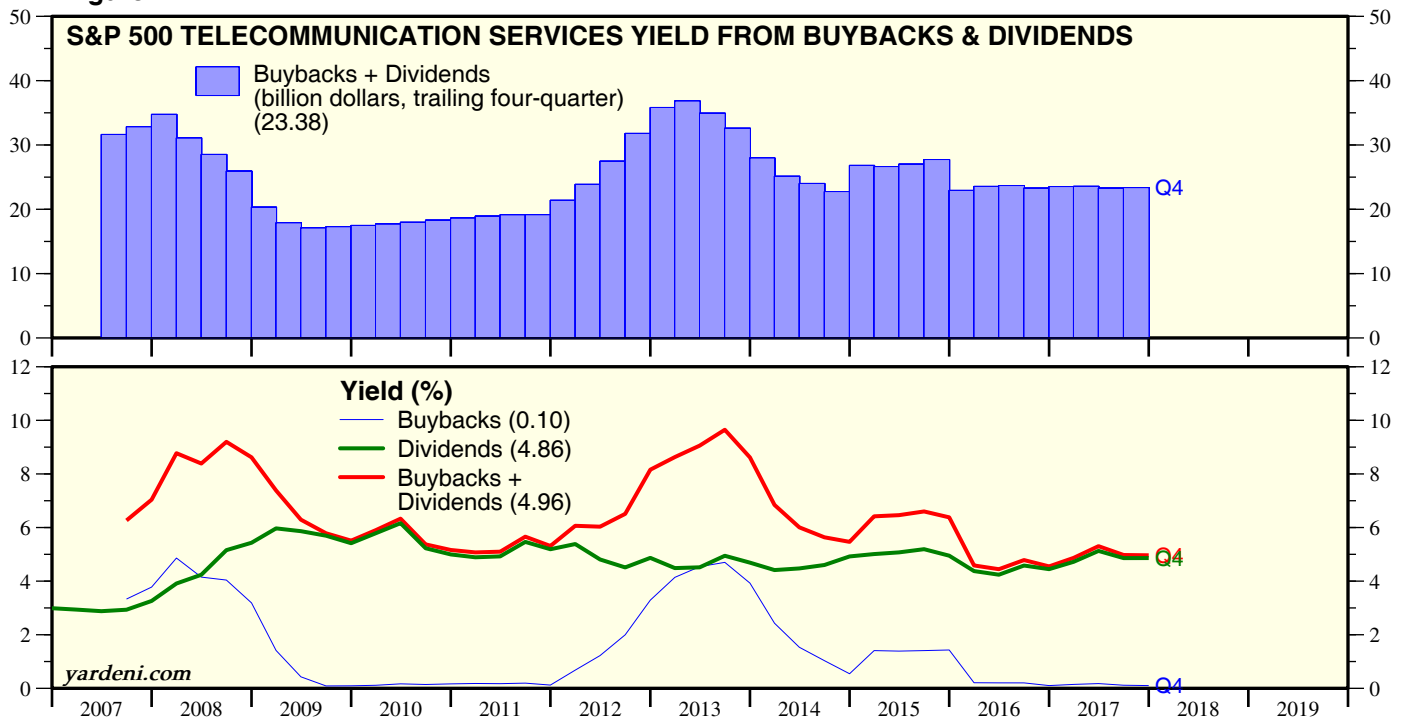
# S&P 500 Telecommunication Services

Figure 21.



Source: Standard & Poor's Corporation.

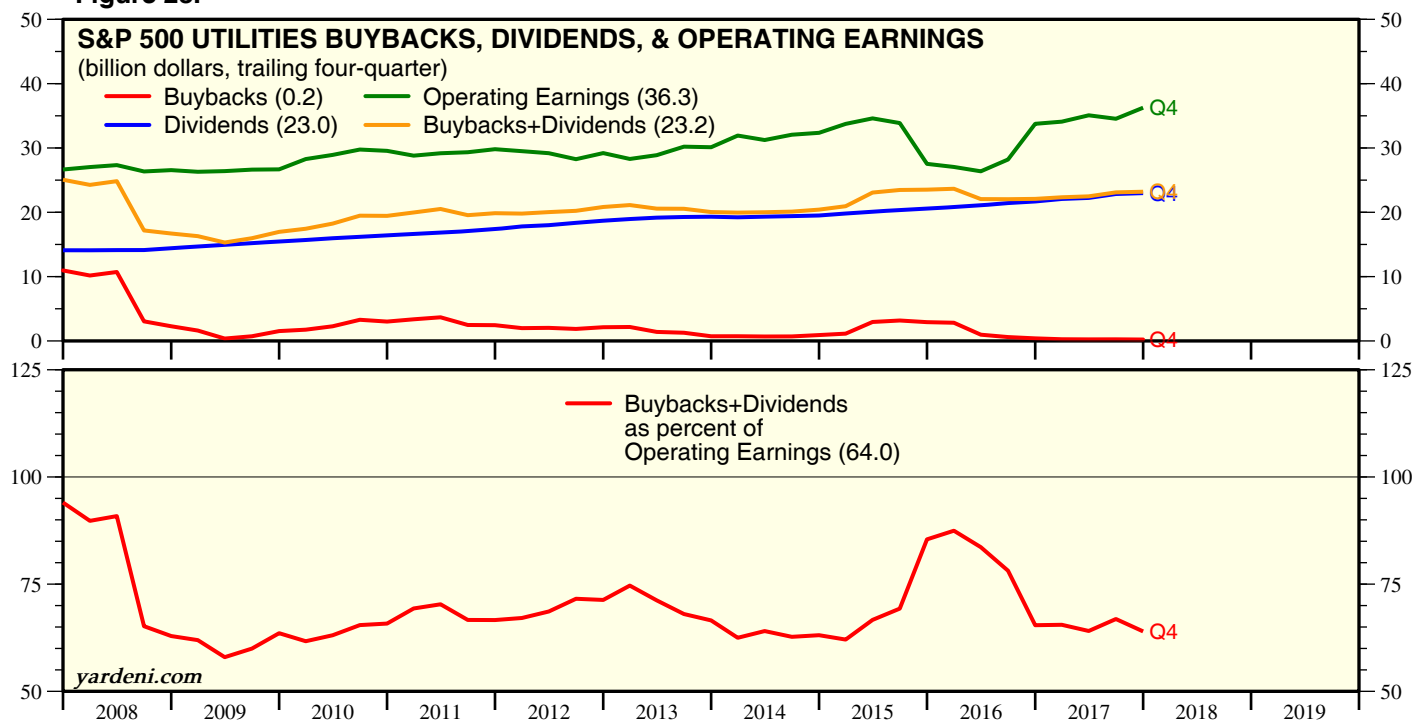
Figure 22.



Source: Standard & Poor's Corporation.

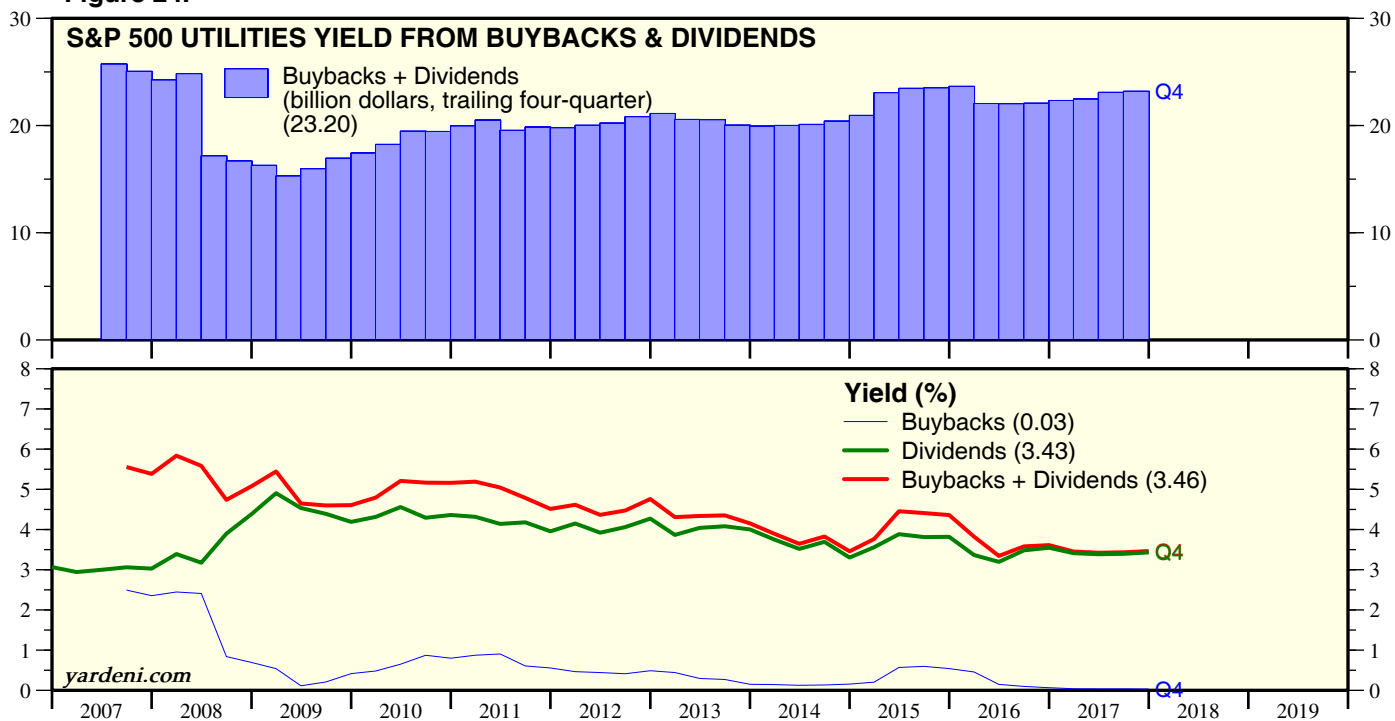
# S&P 500 Utilities

Figure 23.



Source: Standard & Poor's Corporation.

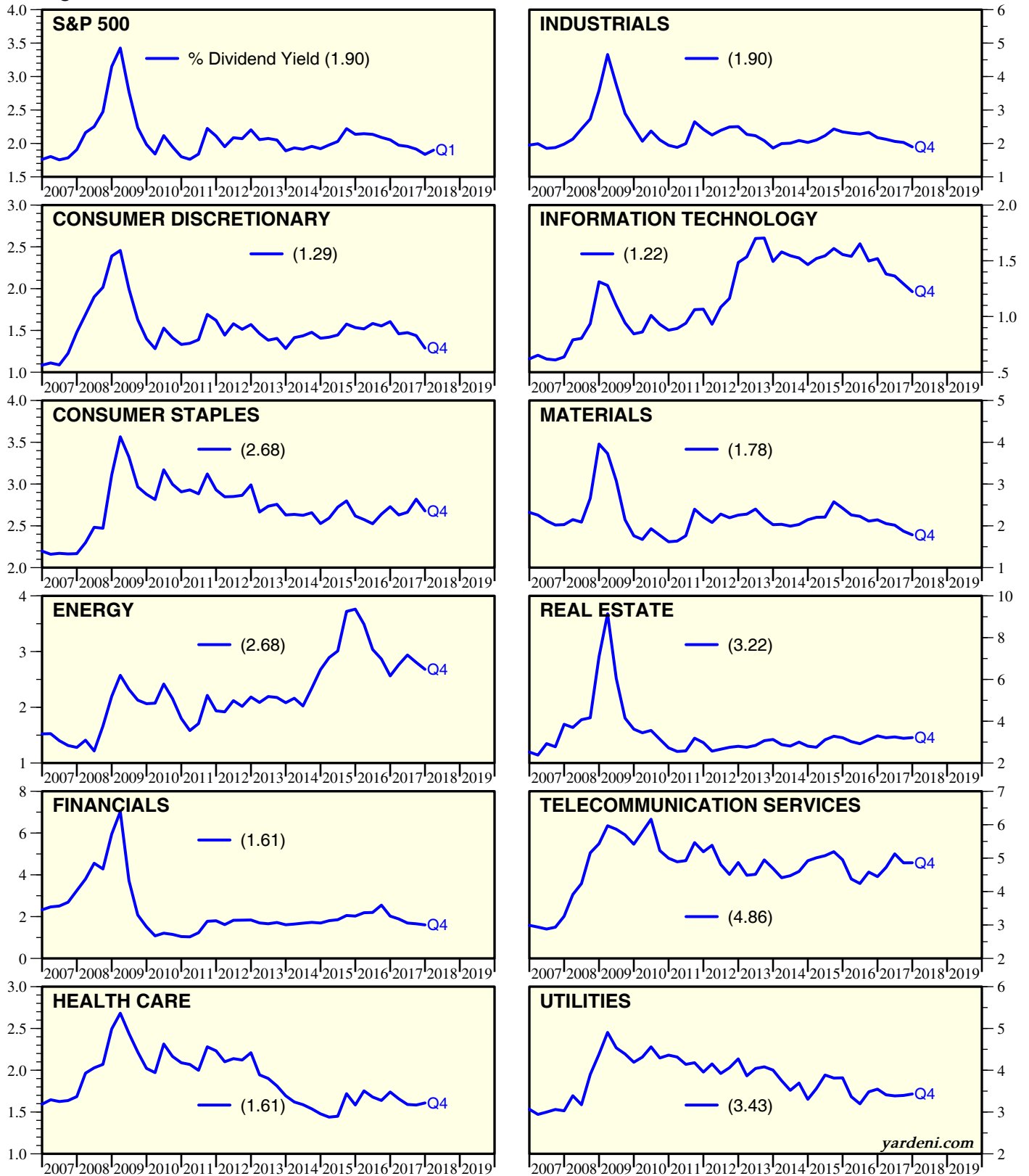
Figure 24.



Source: Standard & Poor's Corporation.

# S&P 500 Sectors Dividend Yield

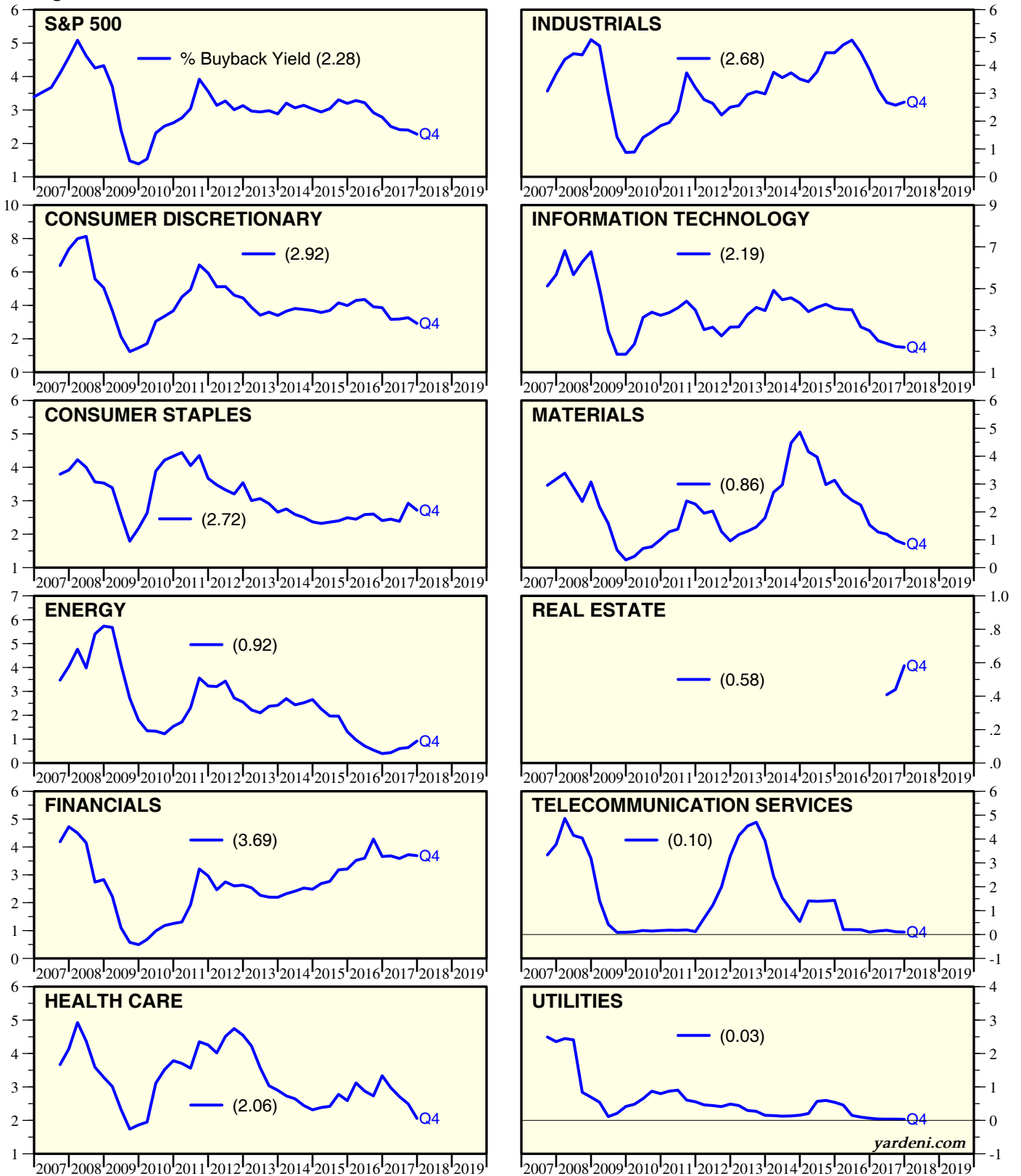
Figure 25.



Source: Standard & Poor's Corporation.

# S&P 500 Sectors Buyback Yield

Figure 26.

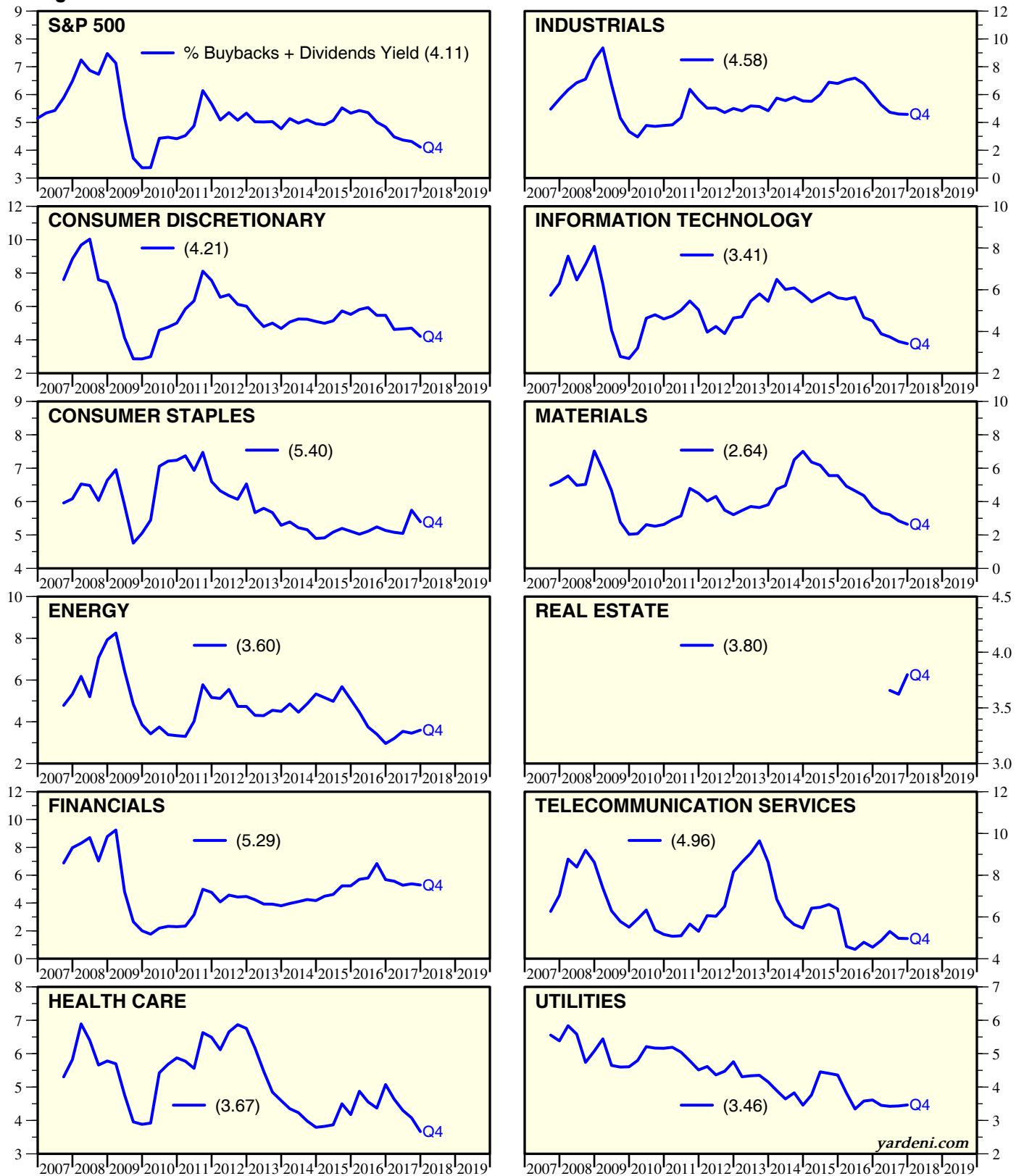


Source: Standard & Poor's Corporation.



# S&P 500 Sectors Dividends + Buybacks Yield

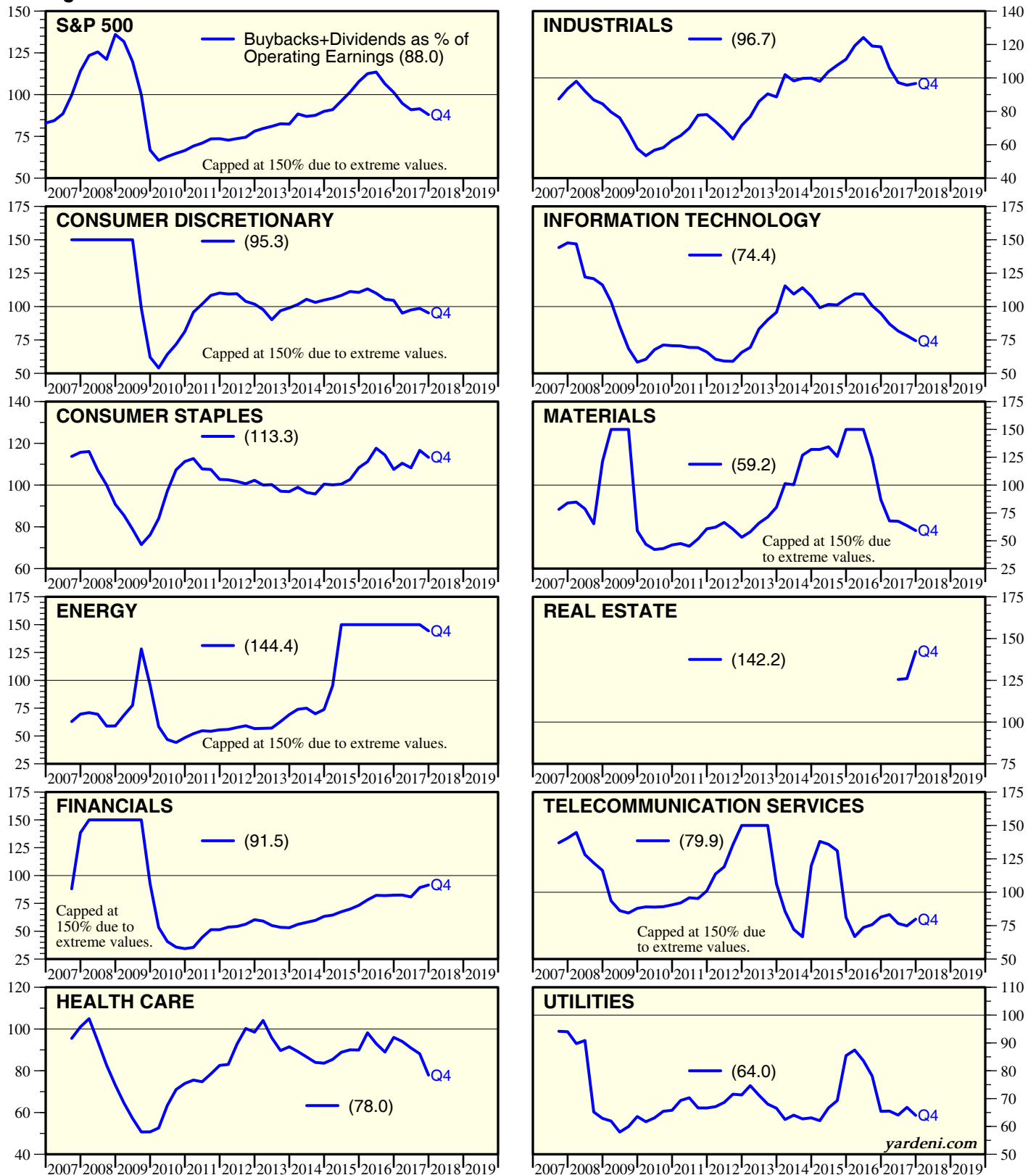
Figure 27.



Source: Standard & Poor's Corporation.

# Dividends + Buybacks as % of Operating Earnings

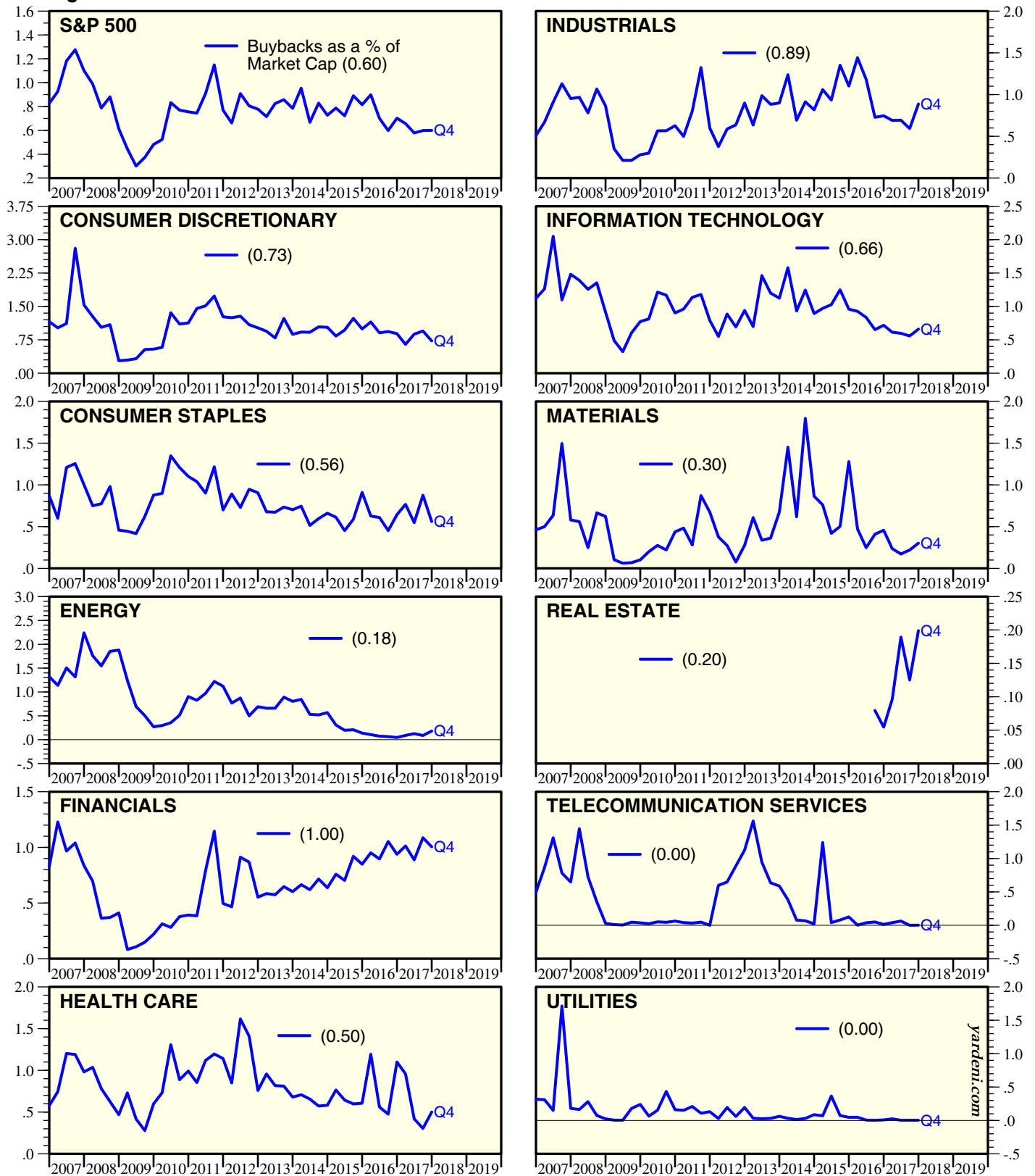
Figure 28.



Source: Standard & Poor's Corporation.

# Buybacks as % of Market Cap

Figure 29.



Source: Standard & Poor's Corporation.

**Copyright (c) Yardeni Research, Inc. 2018.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).