S&P 500 Industry Briefing: Utilities
Blue Angels

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thinking outside the box
Utilities: Blue Angels
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Figure 1.

S&P 500 UTILITIES INDEX, FORWARD EARNINGS, & VALUATION

- Utilities Index
  Daily: 04/01/21
- Blue Angels Implied Price Index*
  Weekly: 03/25/21

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.

Figure 2.

S&P 500 ELECTRIC UTILITIES INDEX, FORWARD EARNINGS, & VALUATION

- Electric Utilities Index
  04/01/21
- Blue Angels implied price index*
  03/25/21

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Utilities: Blue Angels

Figure 3.

S&P 500 INDEPENDENT POWER & ENERGY TRADERS INDEX, FORWARD EARNINGS, & VALUATION

- Independent Power & Energy Traders Index 04/01/21
- Blue Angels implied price index* 03/25/21

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s Corporation and I/B/E/S data by Refinitiv.

Figure 4.

S&P 500 MULTI-UTILITIES INDEX, FORWARD EARNINGS, & VALUATION

- Multi-Utilities Index 04/01/21
- Blue Angels implied price index* 03/25/21

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s Corporation and I/B/E/S data by Refinitiv.
Utilities: Blue Angels

S&P 500 WATER UTILITIES INDEX, FORWARD EARNINGS, & VALUATION

- **Water Utilities Index**
  04/01/21

- **Blue Angels Implied Price Index**
  03/25/21

* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor’s Corporation and I/B/E/S data by Refinitiv.
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