Stock Market Briefing: Breadth

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Joe Abbott
732-497-5306
jabbott@yardeni.com

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Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
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Figure 1.

S&P 500 STOCK PRICE INDEXES
(ratio scale)

Equal-weighted S&P 500
Market-cap-weighted S&P 500

Source: Haver Analytics and Standard & Poor’s.

Figure 2.

S&P 500 & S&P 100 STOCK PRICE INDEXES

S&P 500 Index
S&P 100 Index

Source: Haver Analytics and Standard & Poor’s.
Figure 3.

S&P 500 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

Source: Haver Analytics and Standard & Poor’s.

Figure 4.

STYLE RATIO:
S&P 500 MARKET-CAP-WEIGHTED TO EQUAL-WEIGHTED STOCK PRICE INDEXES

Source: Haver Analytics and Standard & Poor’s.
**Figure 5.**

**RATIO OF S&P 500 TO S&P 100 STOCK PRICE INDEXES**

Source: Haver Analytics and Standard & Poor’s Corporation.

**Figure 6.**

**STYLE RATIO: S&P 100 TO S&P 500 STOCK PRICE INDEXES**

Source: Haver Analytics and Standard & Poor’s Corporation.
Figure 7.

<table>
<thead>
<tr>
<th>Year</th>
<th>S&amp;P 100 % of Companies Trading Above 200-DMA*</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>56.8% (517)</td>
</tr>
<tr>
<td>2009</td>
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<td>2021</td>
<td>-13.3% (100)</td>
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<td>2022</td>
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* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dmas.

Source: I/B/E/S data by Refinitiv.

Figure 8.

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* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dmas.

Source: I/B/E/S data by Refinitiv.
**Figure 9.**

**S&P 100 % OF COMPANIES TRADING ABOVE 50-DMA**

* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dmas.

Source: I/B/E/S data by Refinitiv.

**Figure 10.**

**S&P 500 % OF COMPANIES TRADING ABOVE 50-DMA**

* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dmas.

Source: I/B/E/S data by Refinitiv.
**Figure 11.**

S&P 100 % OF COMPANIES POSITIVE Y/Y PRICE CHANGE*

- 56.8% (517)
- 16.0% (70)
- 9.8% (28)
- 7.7% (62)
- 5.8% (34)
- 7.4% (27)
- 12.4% (96)
- 10.2% (13)
- 6.8% (34)

% positive y/y (55.7)

Note: Corrections are declines of 10% or more (in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

* Using end of week price data to calculate year over year price change.

Source: I/B/E/S data by Refinitiv.

**Figure 12.**

S&P 500 % OF COMPANIES POSITIVE Y/Y PRICE CHANGE*

- 56.8% (517)
- 16.0% (70)
- 9.8% (28)
- 7.7% (62)
- 5.8% (34)
- 7.4% (27)
- 12.4% (96)
- 10.2% (13)
- 6.8% (34)

Latest (51.8)

Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

* Using end of week price data to calculate year-over-year price change.

Source: I/B/E/S data by Refinitiv.
Figure 13.

S&P 500 STOCK PRICE INDEXES
(ratio scale)

- Equal-weighted (4267.55)
- Market-cap-weighted (3246.59)

S&P 500 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

S&P 400 STOCK PRICE INDEXES
(ratio scale)

- Equal-weighted (1360.44)
- Market-cap-weighted (1792.31)

S&P 400 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

S&P 600 STOCK PRICE INDEXES
(ratio scale)

- Equal-weighted (946.89)
- Market-cap-weighted (826.80)

S&P 600 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

Source: Standard & Poor’s Corporation.
**Figure 14.**

**S&P 500 MARKET CAP: PERCENT SHARE OF TOP 3 AND TOP 5 COMPANIES**
(weekly, percent)


**Figure 15.**

**FAANGM**: MARKET CAP SHARE OF S&P 500
(percent)

FAANGM Market Cap Share of S&P 500 (24.6)

* FAANGM stocks include Facebook, Amazon, Apple, Netflix, Google (Alphabet), and Microsoft. Both classes of Alphabet are included.

Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
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