

# Country Briefing: Brazil

Yardeni Research, Inc.

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*thinking outside the box*

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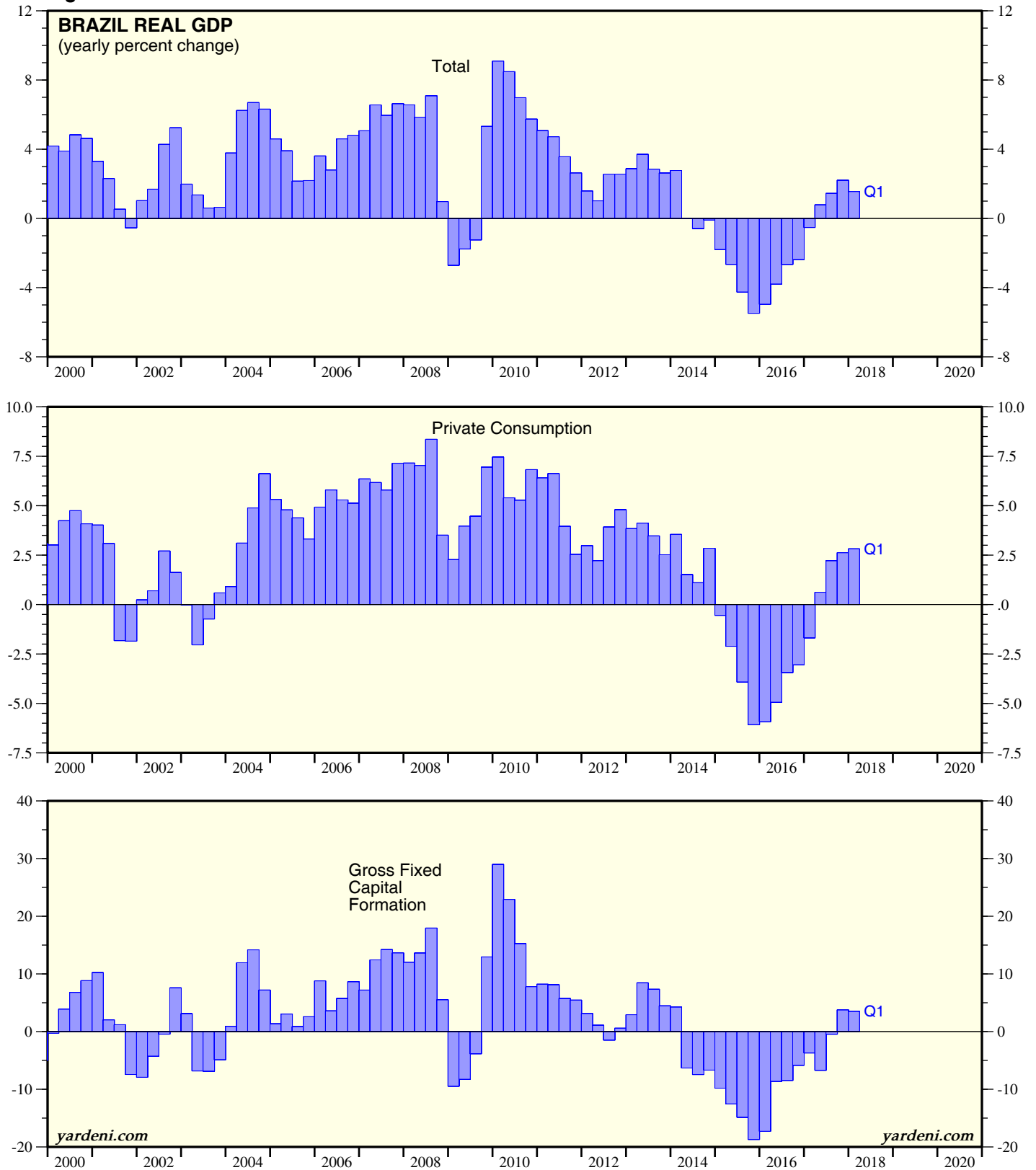
# *Table Of Contents*

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Real GDP	1-2
Industrial Production	3
Merchandise Trade	4
Retail Sales	5
Employment & Unemployment	6
Monetary Policy & Inflation	7
Miscellaneous	8

# Real GDP

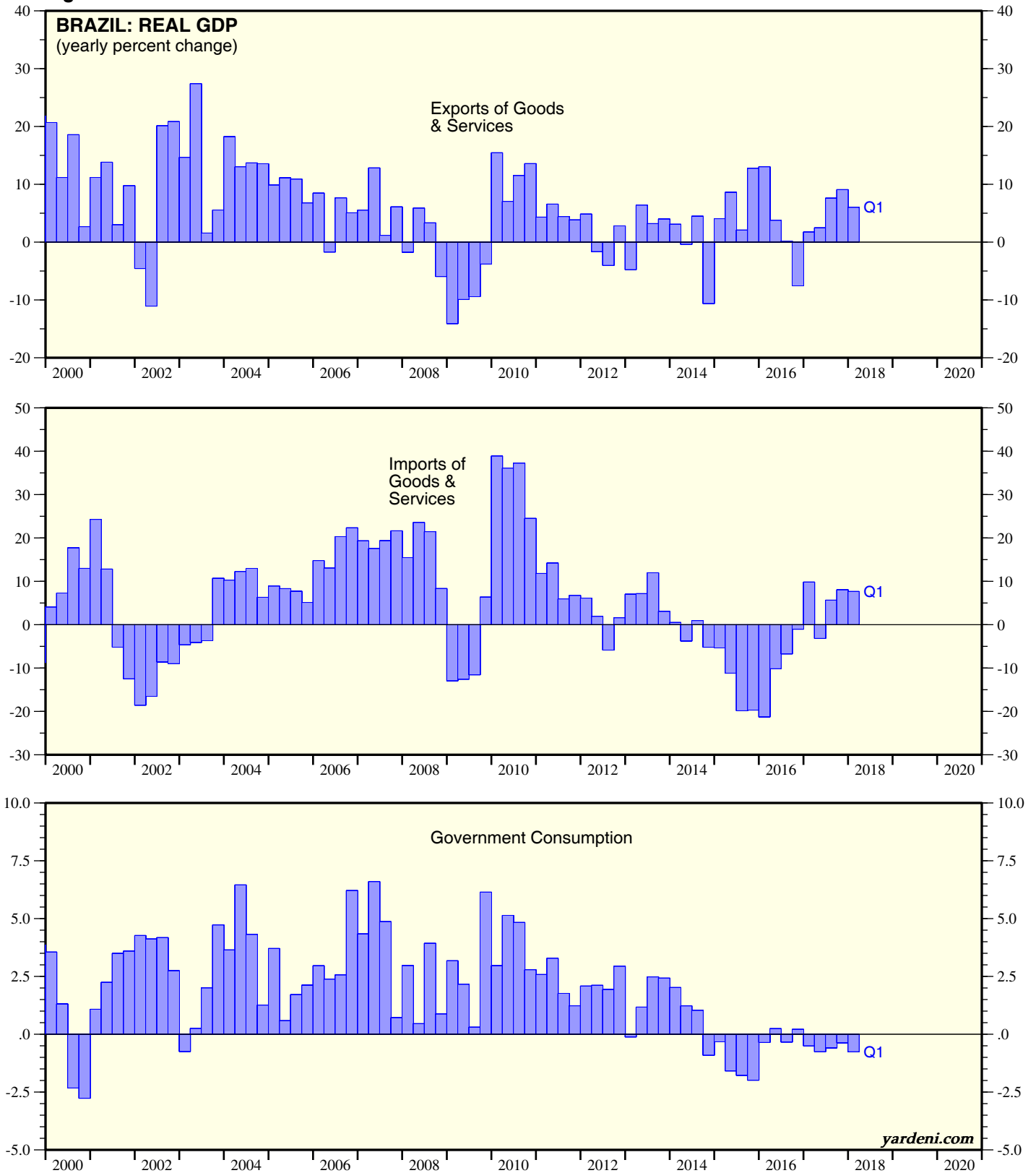
Figure 1.



Source: Instituto Brasileiro de Geografia e Estatística.

# Real GDP

Figure 2.



Source: Instituto Brasileiro de Geografia e Estatística.

# Industrial Production

Figure 3.

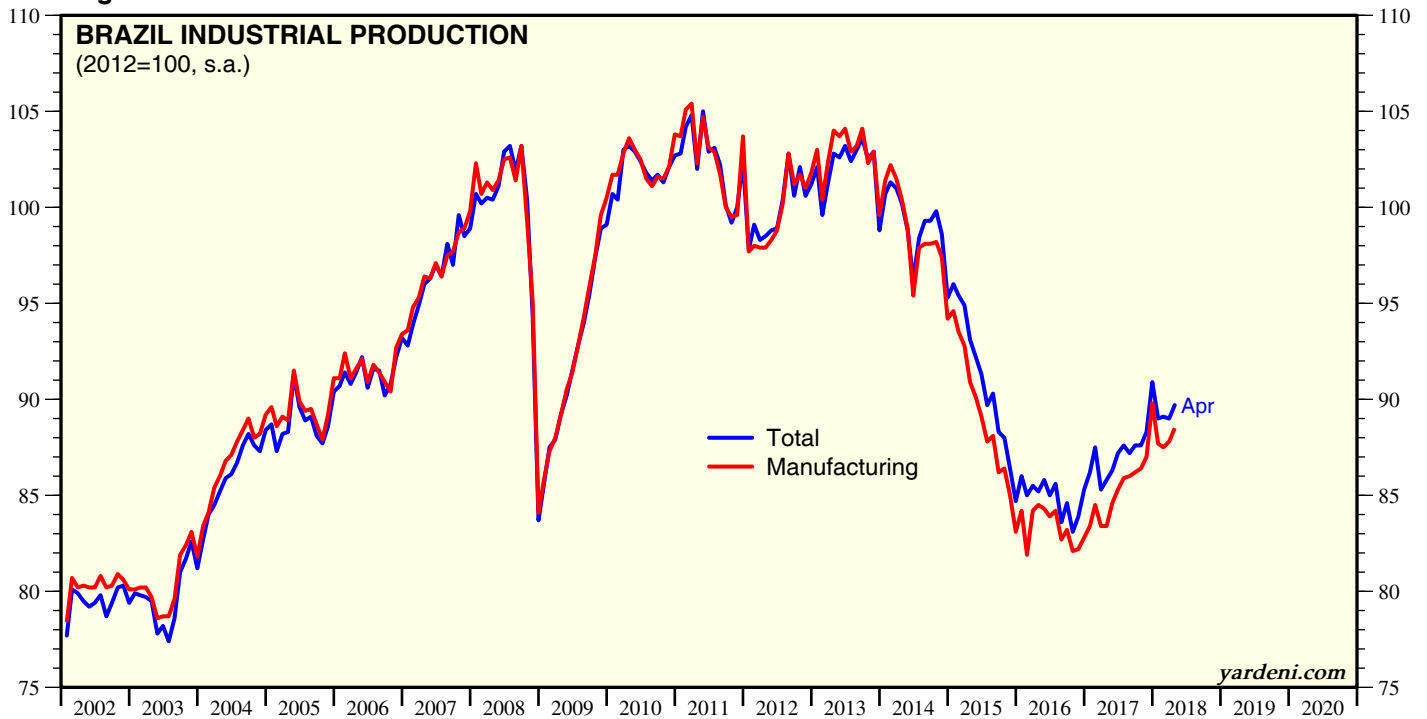
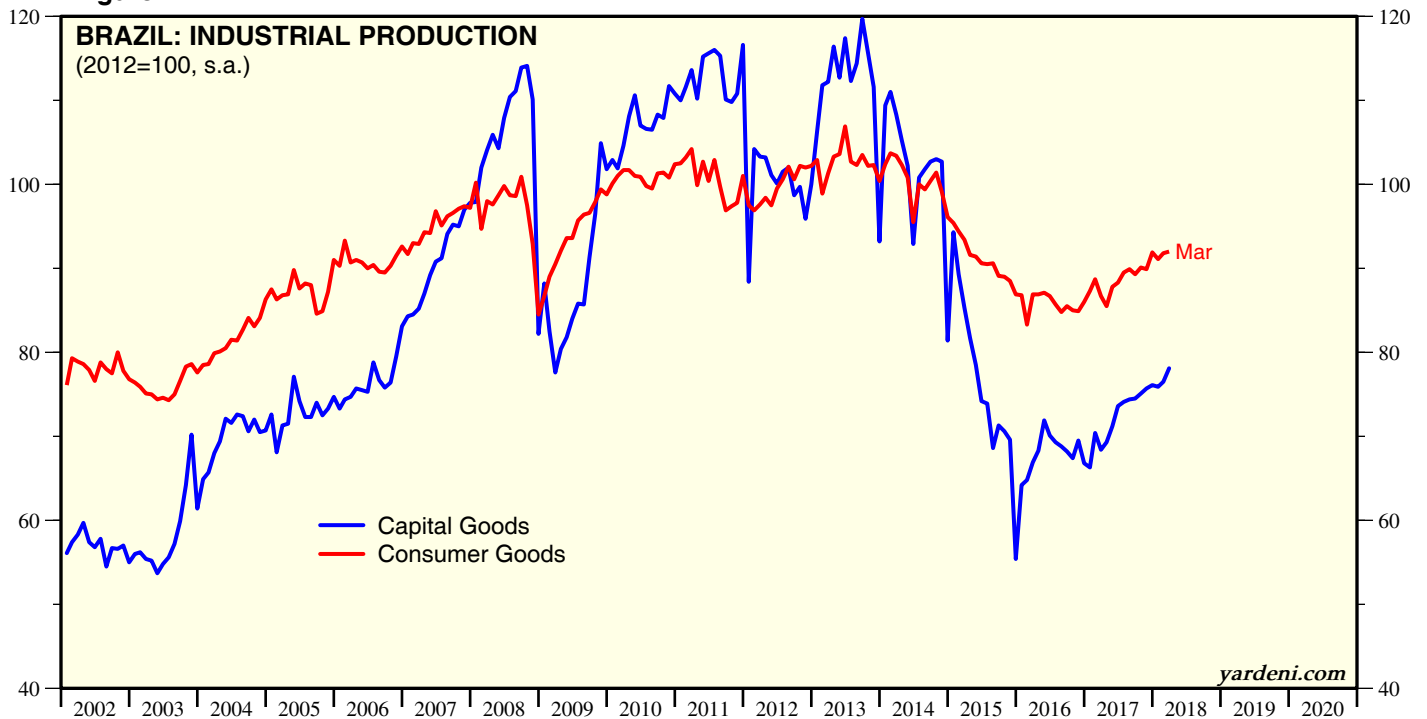
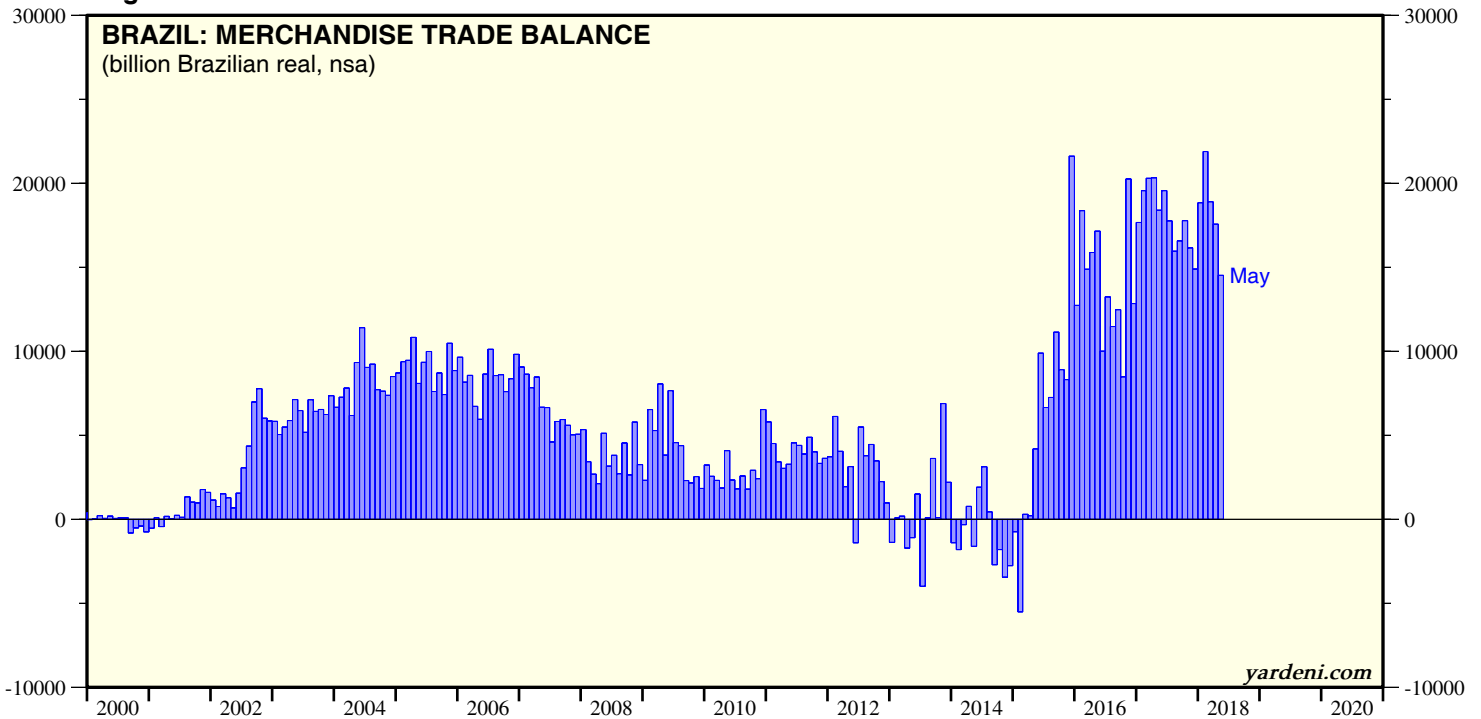


Figure 4.



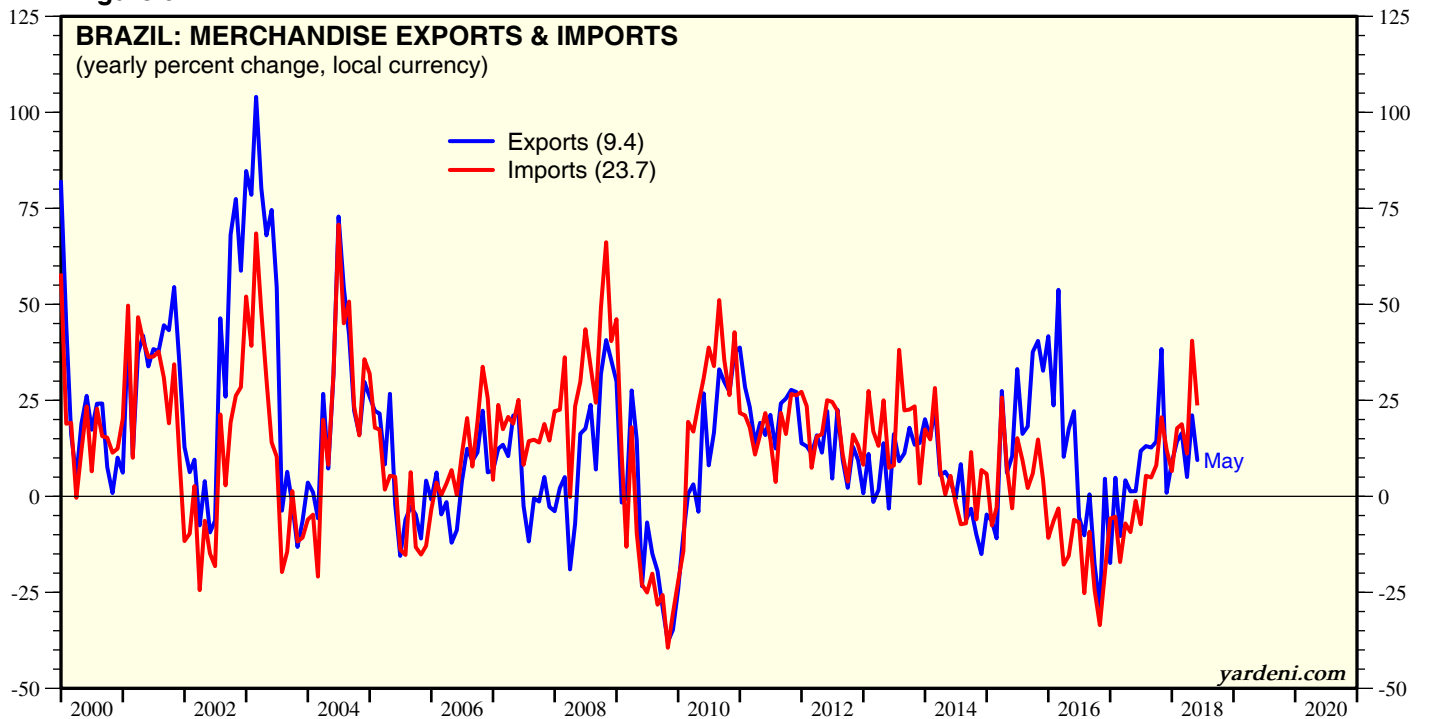
# Merchandise Trade

Figure 5.



Source: Instituto Brasileiro de Geografia e Estatística.

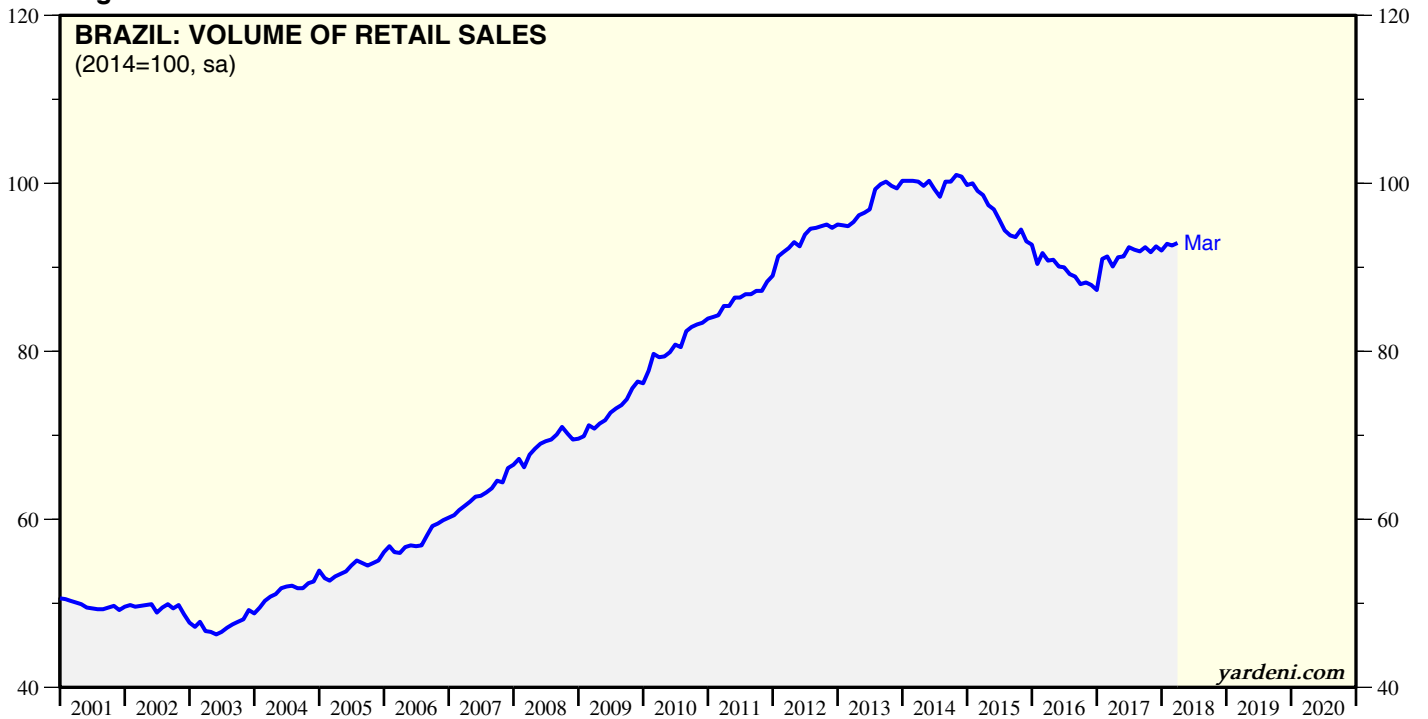
Figure 6.



Source: Instituto Brasileiro de Geografia e Estatística.

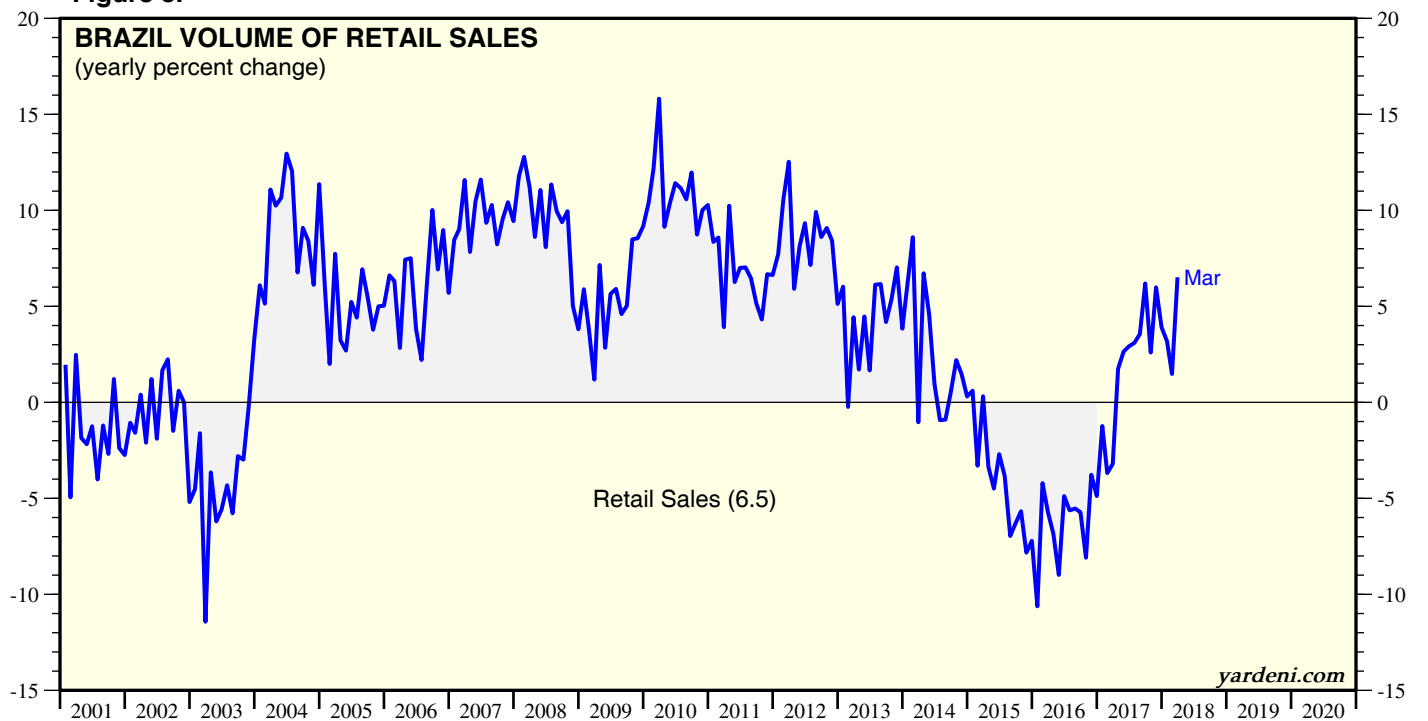
# Retail Sales

Figure 7.



Source: Instituto Brasileiro de Geografia e Estatística.

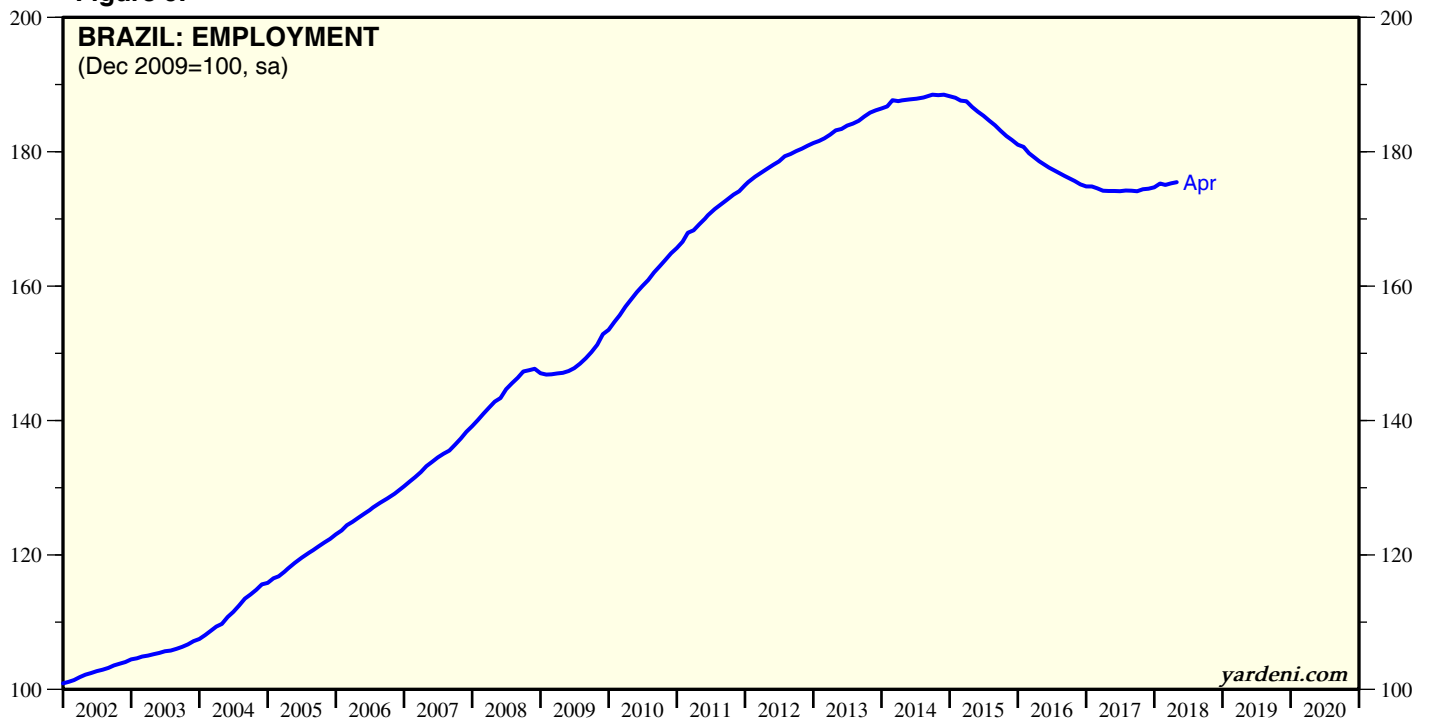
Figure 8.



Source: Instituto Brasileiro de Geografia e Estatística.

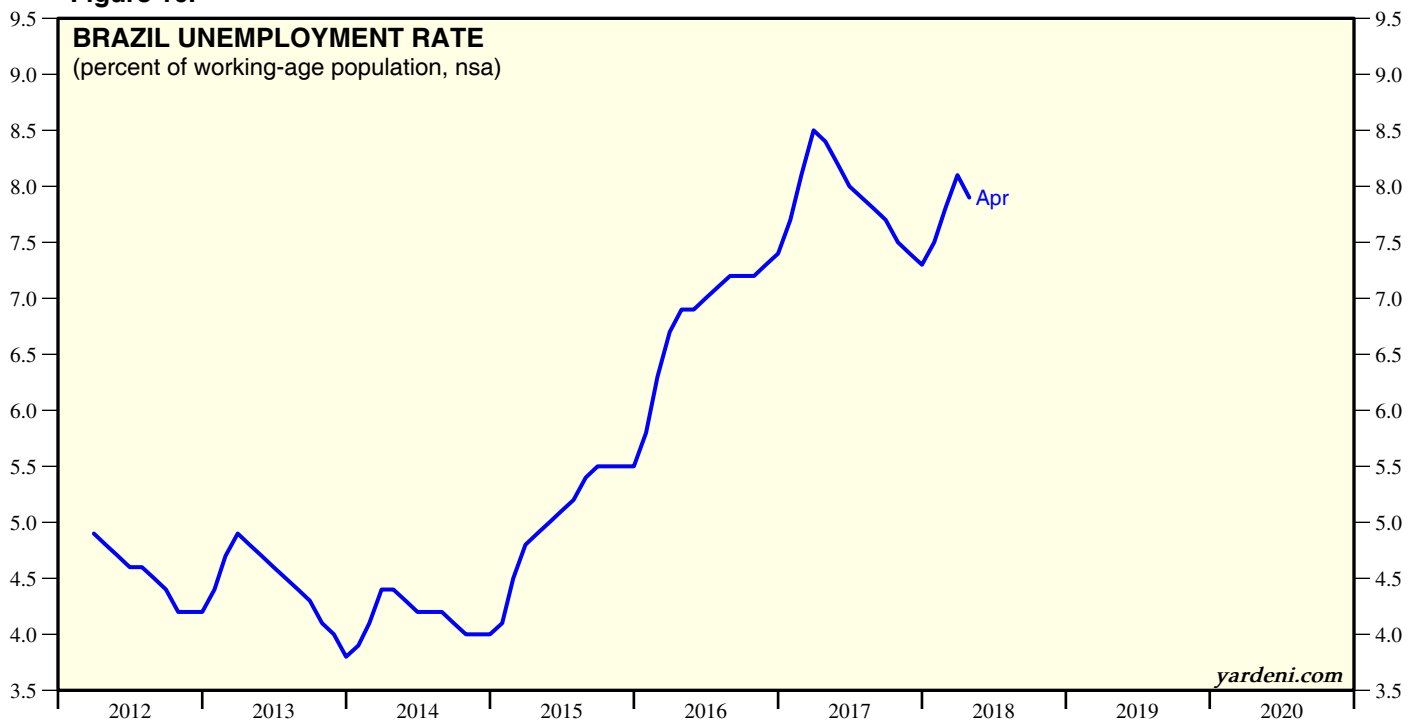
# Employment & Unemployment

Figure 9.



Source: Instituto Brasileiro de Geografia e Estatística.

Figure 10.

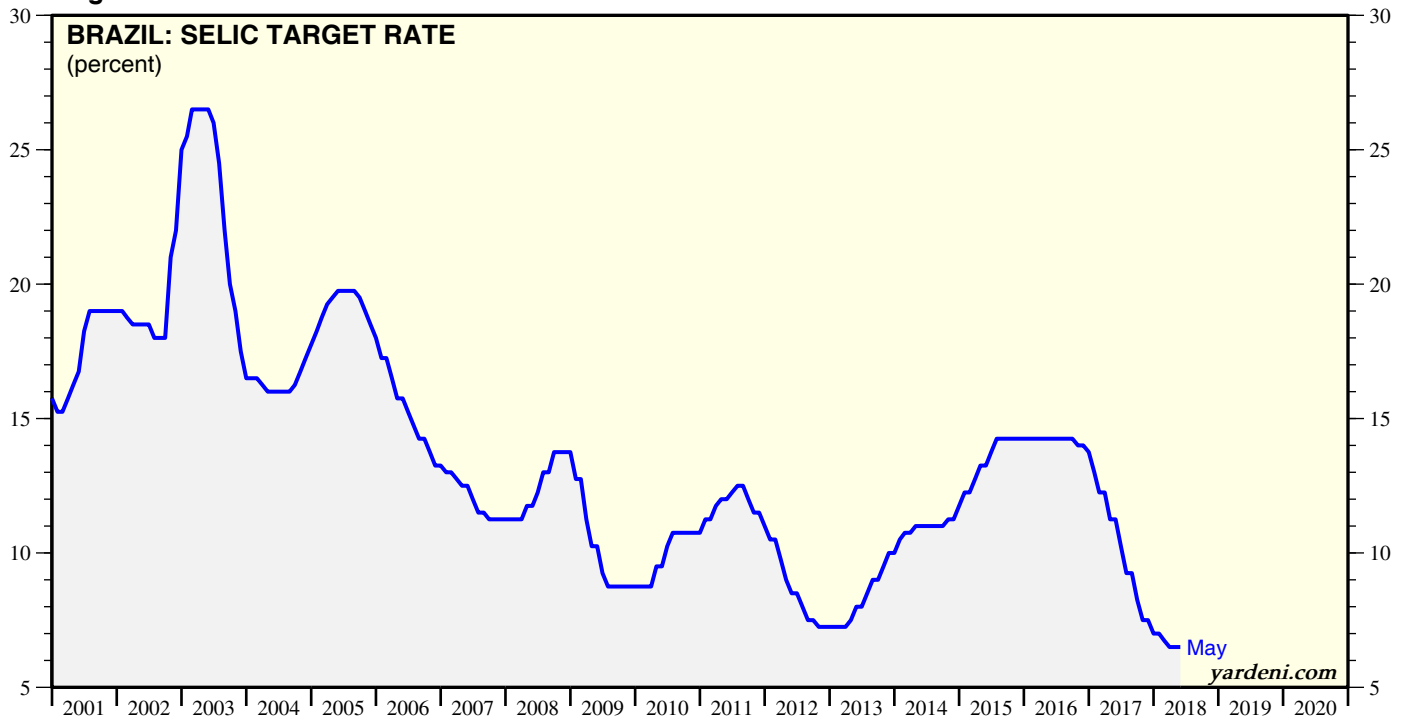


Source: Instituto Brasileiro de Geografia e Estatística.



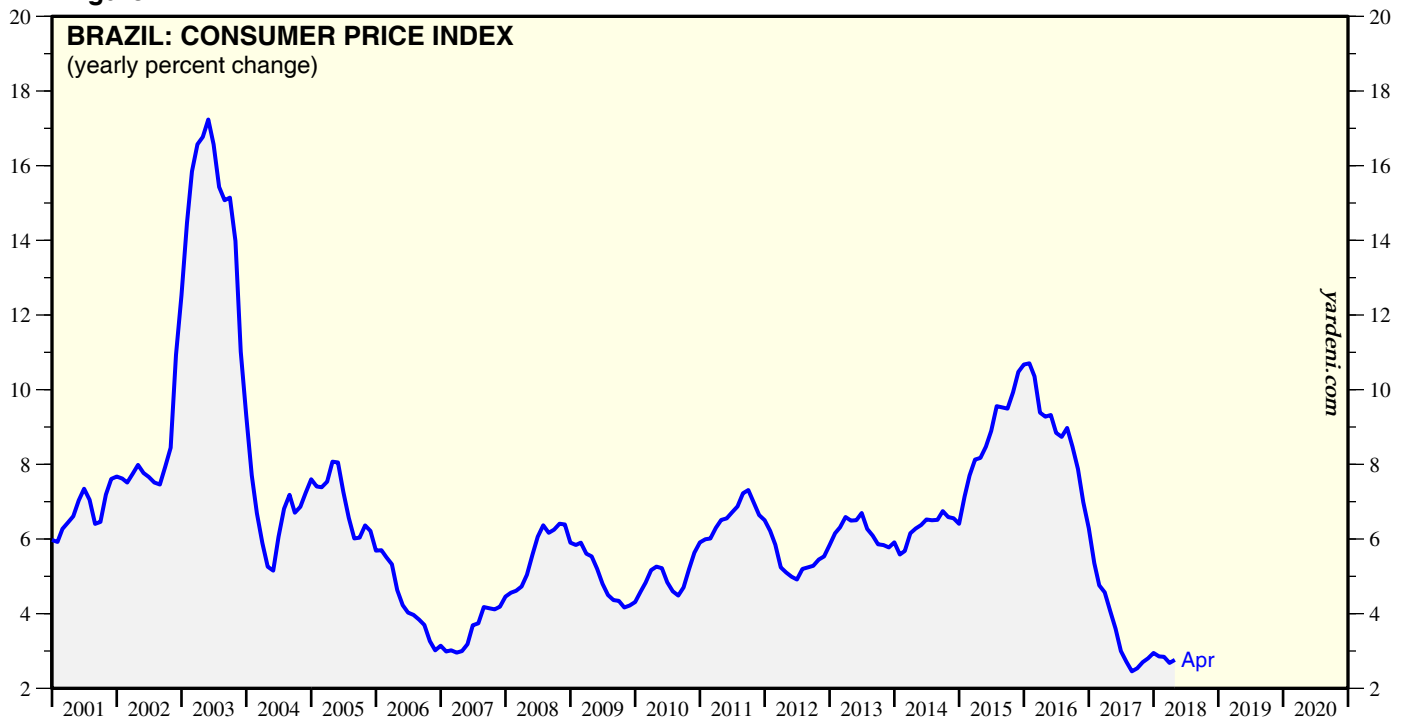
# Monetary Policy & Inflation

Figure 11.



Source: Banco Central do Brasil.

Figure 12.



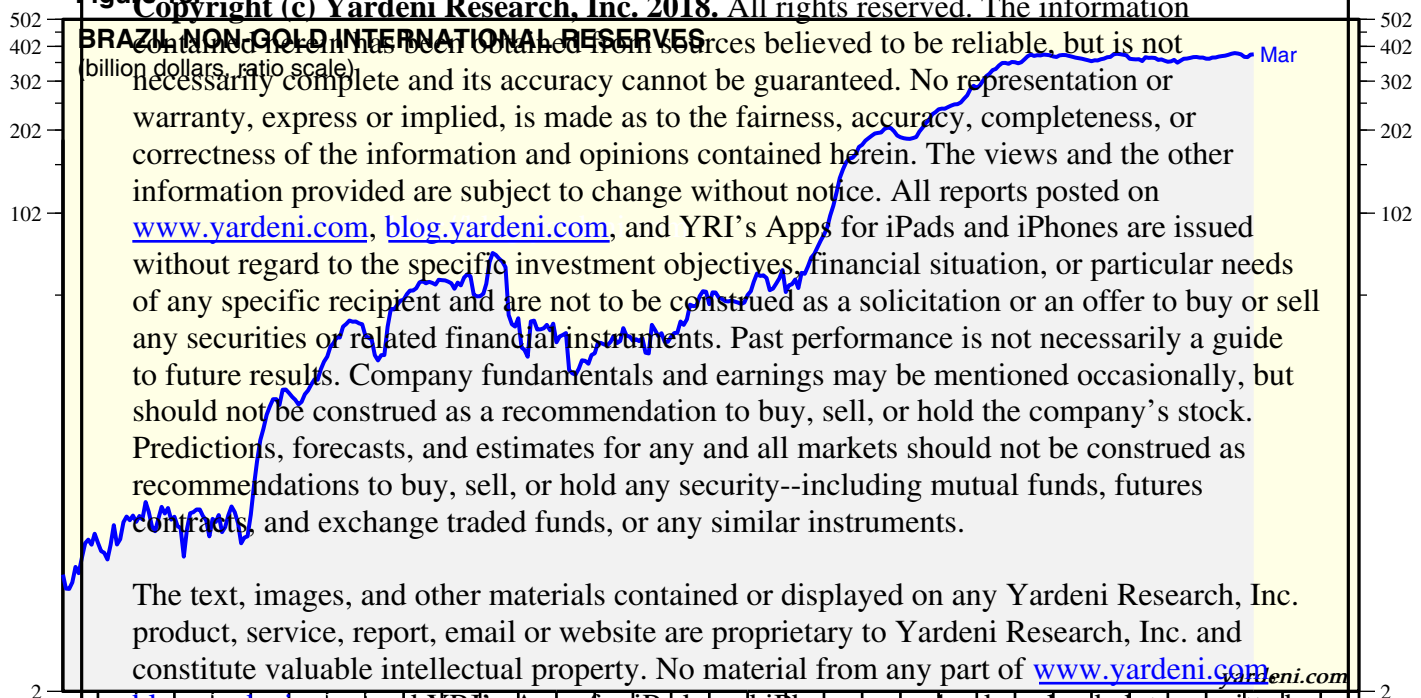
Source: Instituto Brasileiro de Geografia e Estatística.

Figure 13

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**BRAZIL NON-GOLD INTERNATIONAL RESERVES**

(billion dollars, ratio scale)



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# Miscellaneous