## Table Of Contents

- Real GDP: 1-2
- Monthly GDP by Industry: 3
- Merchandise Trade: 4
- Retail Sales: 5
- Nominal Retail Sales Components: 6-8
- Employment: 9-10
- Unemployment & Participation Rates: 11
- Consumer Price Index: 12-14
- Canadian Dollar & Commodity Prices: 15
- Interest Rates: 16-17
- Monthly GDP Service-Providing: 18-20
- Monthly GDP Goods-Producing: 21-22
Figure 1.

**CANADA REAL GDP**
(quarterly percent change, saar)

- Total (3.7)
- Household Consumption (0.6)
- Gross Fixed Capital Formation (-6.6)

Source: Haver Analytics.
Figure 2.

**CANADA REAL GDP**
(quarterly percent change, saar)

Exports of Goods & Services (13.4)

Imports of Goods & Services (-4.0)

Government Expenditures On Goods & Services (2.5)

Source: Haver Analytics.
Figure 3.

CANADA REAL MONTHLY GDP
(billions of 2012 Canadian dollars, saar)

Total (1969.1)

Service-Providing Industries (1389.5)

Goods-Producing Industries (577.1)

Source: Statistics Canada and Haver Analytics.
Figure 4.

CANADA GOODS TRADE BALANCE
(billion Canadian dollars, saar)

Source: Statistics Canada and Haver Analytics.
Figure 5. CANADA RETAIL SALES (billions of Canadian dollars, saar)

Source: Statistics Canada and Haver Analytics.

Figure 6. CANADA RETAIL SALES (yearly percent change)

Source: Statistics Canada and Haver Analytics.
Figure 7.

CANADA RETAIL SALES (billions of Canadian dollars, saar)

Total

Ex Autos & Gas Stations

Source: Statistics Canada and Haver Analytics.
Figure 8.

CANADA RETAIL SALES (billions of Canadian dollars, saar)

Furniture & Home Furnishings Stores

Clothing & Accessory Stores

Building Materials & Garden Equipment

Health & Personal Care Stores

Electronics & Appliance Stores

Sporting Goods, Hobby, Book & Music Stores

Source: Statistics Canada and Haver Analytics.
Figure 9.

**CANADA RETAIL SALES**
(billions of Canadian dollars, saar)

- **General Merchandise Stores**
- **Miscellaneous Retailers**
- **Food & Beverage Stores**

Nominal Retail Sales Components

Page 8 / September 4, 2019 / Canada

Yardeni Research, Inc.
www.yardeni.com
Figure 10.

CANADA EMPLOYMENT
(millions, sa)

Total

Full-Time

Part-Time

Source: Statistics Canada and Haver Analytics.
Employment

Figure 11.

CANADA EMPLOYMENT
(yearly change, thousands)

Source: Statistics Canada and Haver Analytics.

Figure 12.

CANADA EMPLOYMENT
(yearly change, thousands)

Source: Statistics Canada and Haver Analytics.
Unemployment & Participation Rates

Figure 13.
CANADA UNEMPLOYMENT RATE
(percent)

Source: Statistics Canada and Haver Analytics.

Figure 14.
CANADA PARTICIPATION RATE
(percent)

Source: Statistics Canada and Haver Analytics.
Figure 15.

CANADA CONSUMER PRICE INDEX
(yearly percent change)

- Total (2.0)
- Bank of Canada’s Core Rate* (2.0)
- Excluding Food & Energy (2.2)

* Excludes eight volatile components (fruits, vegetables, gasoline, fuel oil, natural gas, mortgage interest, Inter-city transportation and tobacco) further adjusted to exclude effects of changes to indirect taxes.

Source: Statistics Canada and Haver Analytics.

Figure 16.

CANADA CONSUMER PRICE INDEX
(yearly percent change)

- Food & Energy (1.4)
- Food (3.8)
- Energy (-3.2)

Source: Statistics Canada and Haver Analytics.
**Figure 17.**

**CANADA CONSUMER PRICE INDEX**
(yearly percent change)

- Goods (1.3)
- Services (2.4)

Source: Statistics Canada and Haver Analytics.

**Figure 18.**

**CANADA CONSUMER PRICE INDEX**
(yearly percent change)

- Shelter (2.3)
- Household Operations & Furnishings (0.3)
- Clothing & Footwear (1.1)
- Transportation (1.5)

Source: Statistics Canada and Haver Analytics.
Figure 19.

CANADA CONSUMER PRICE INDEX
(yearly percent change)

- Health & Personal Care (1.5)
- Recreation, Reading & Education (2.7)
- Tobacco Products & Alcoholic Beverages (1.2)

Source: Statistics Canada and Haver Analytics.
Canadian Dollar & Commodity Prices

CRB Raw Industrials Index* (1967=100)
Canada (C$/US$)

* Includes copper scrap, lead scrap, steel scrap, tin, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau and Haver Analytics.
**Interest Rates**

**Figure 21.**
CANADA TARGET RATE (percent)
Source Financial Times and Haver Analytics.

**Figure 22.**
CANADA 10-YEAR GOVERNMENT BOND YIELD (percent)
Source Financial Times and Haver Analytics.
Figure 23.

CANADA: INTEREST RATES
(weekly, percent)

10-Year Government Bond Yield (1.2)
3-month T-Bill Rate (1.6)

Source: Bank of Canada and Haver Analytics.

Figure 24.

CANADA MSCI
(Canadian $, December 31, 1969=100)

Source: MSCI and Haver Analytics.
Figure 25.

CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Real Estate & Rental & Leasing (251.0)

Source: Statistics Canada and Haver Analytics.

Figure 26.

CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Finance & Insurance (130.7)
Health Care & Social Assistance (138.4)
Public Administration (132.7)

Source: Statistics Canada and Haver Analytics.
Figure 27.
CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Source: Statistics Canada and Haver Analytics.

Figure 28.
CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Source: Statistics Canada and Haver Analytics.
Figure 29.

CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Arts, Entertainment & Recreation (15.6)
Management of Companies & Enterprises (11.4)

Source Statistics Canada and Haver Analytics.
**Figure 30.**

**CANADA REAL MONTHLY GDP BY INDUSTRY**
(billions of 2012 Canadian dollars, saar)

- Manufacturing (202.9)
- Mining, and Oil & Gas Extraction (153.5)

Source: Statistics Canada and Haver Analytics.

**Figure 31.**

**CANADA REAL MONTHLY GDP BY INDUSTRY**
(billions of 2012 Canadian dollars, saar)

- Construction (138.5)
- Oil & Gas Extraction (113.6)

Source: Statistics Canada and Haver Analytics.
Figure 32.

CANADA REAL MONTHLY GDP BY INDUSTRY
(billions of 2012 Canadian dollars, saar)

Utilities (42.8)
Mining & Quarrying (33.2)
(ex gas & oil)
Agriculture, Forestry, Fishing & Hunting (42.0)

Source: Statistics Canada and Haver Analytics.
Copyright (c) Yardeni Research, Inc. 2019. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI’s Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company’s stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security—including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI’s Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company’s emails, website, blog and Apps. Additional information available on request.