

# US Economic Indicators: R&D and High-Tech Capital Spending

Yardeni Research, Inc.

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*thinking outside the box*

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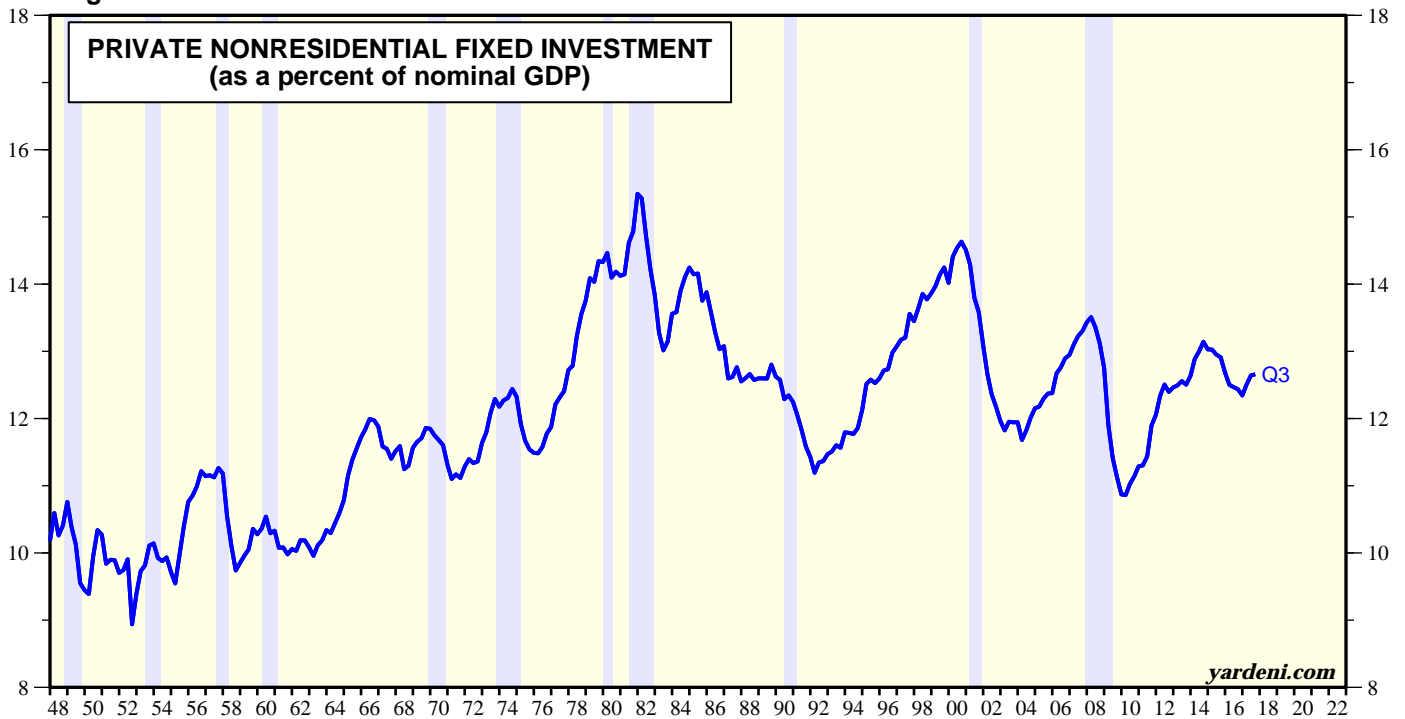
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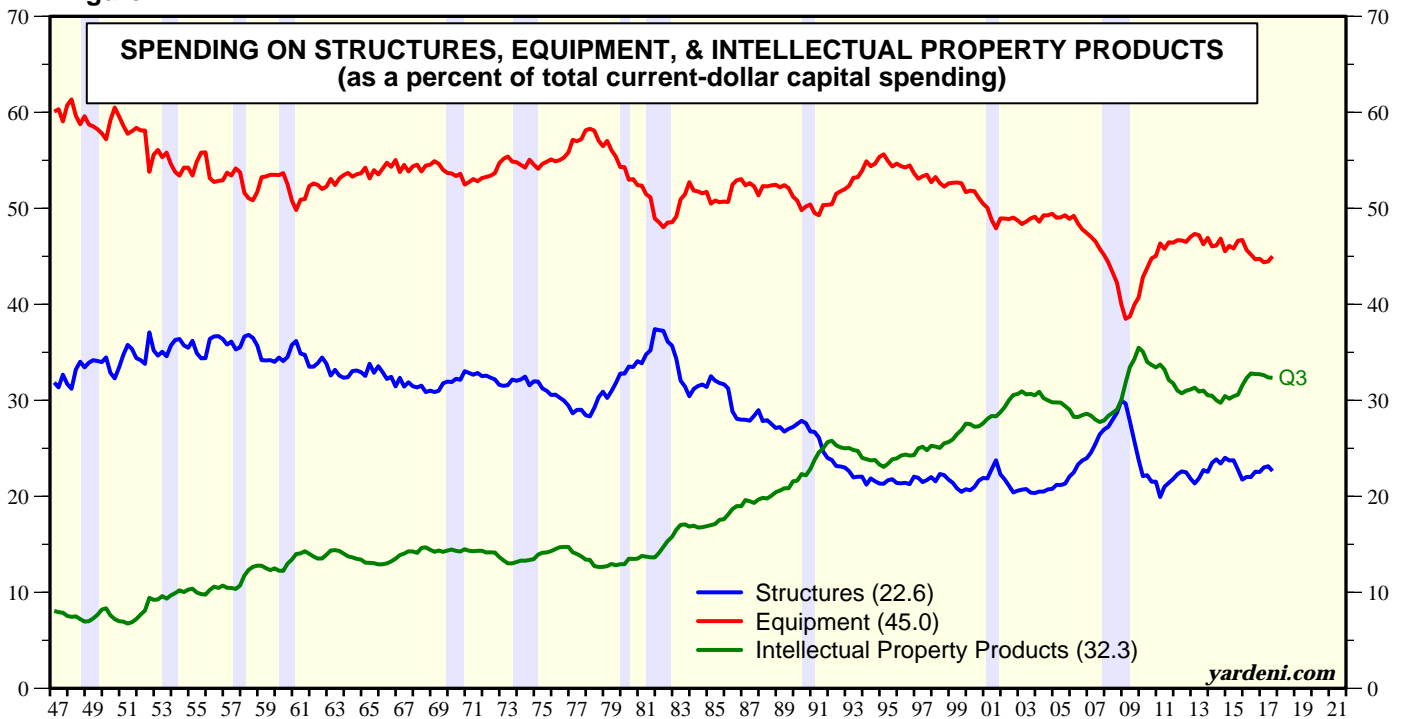
# Capital Spending

Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 2.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: US Department of Commerce, Bureau of Economic Analysis.

# R&D and Software

Figure 3.

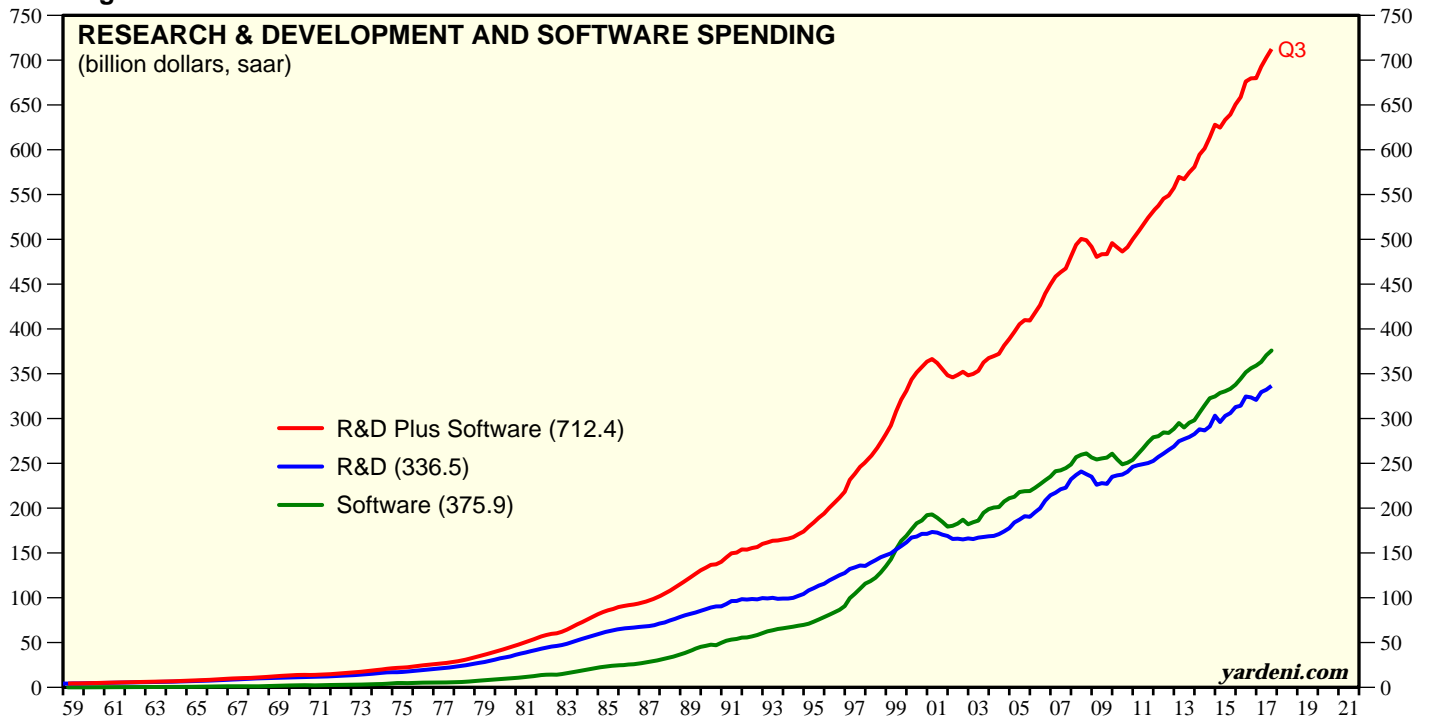
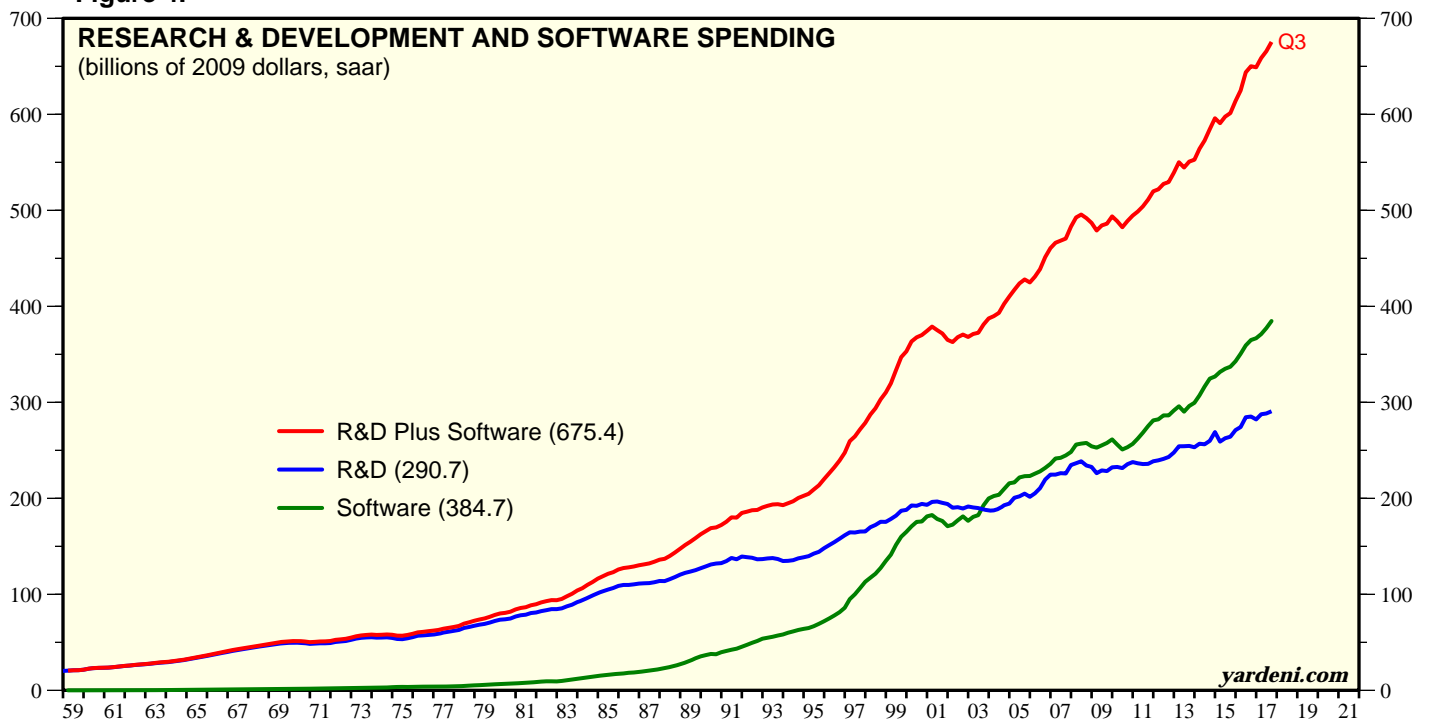
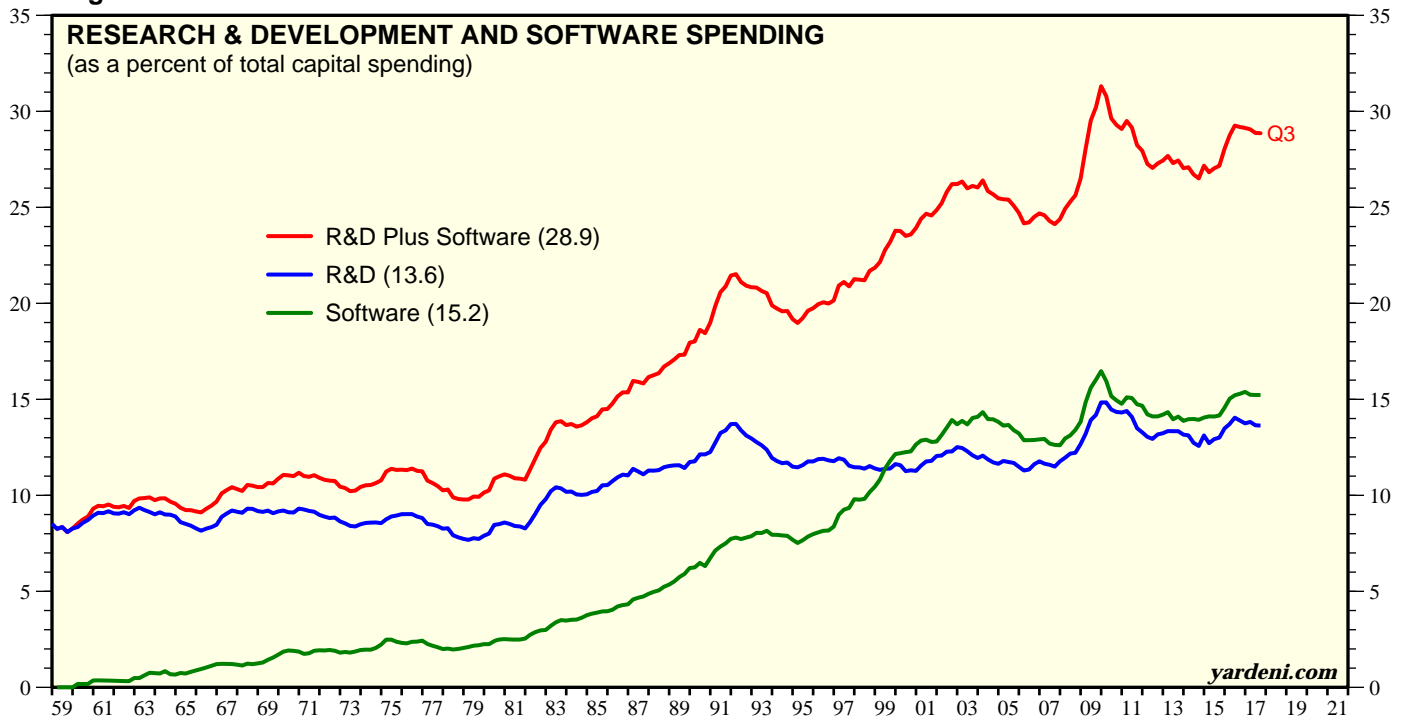


Figure 4.



# R&D and Software

Figure 5.



Source: Bureau of Economic Analysis.

# IT Equipment, R&D and Software

Figure 6.

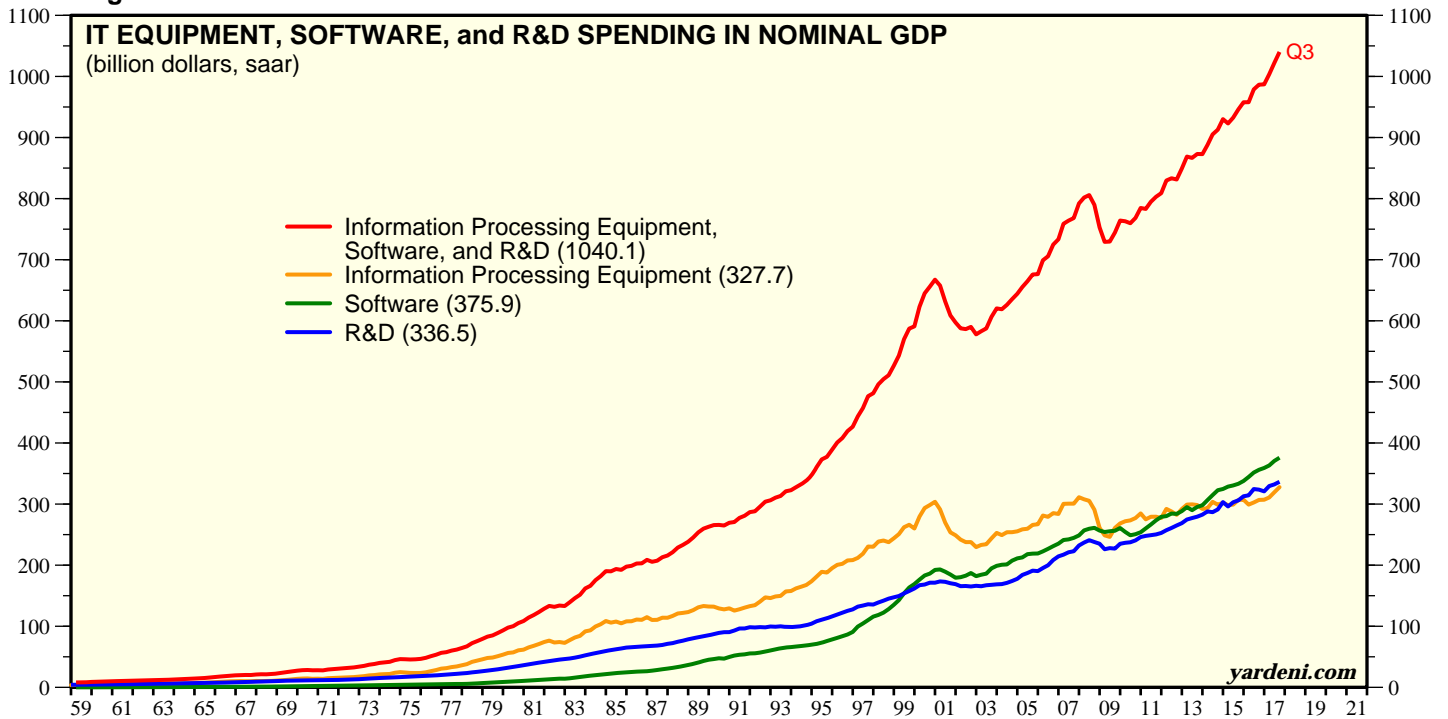
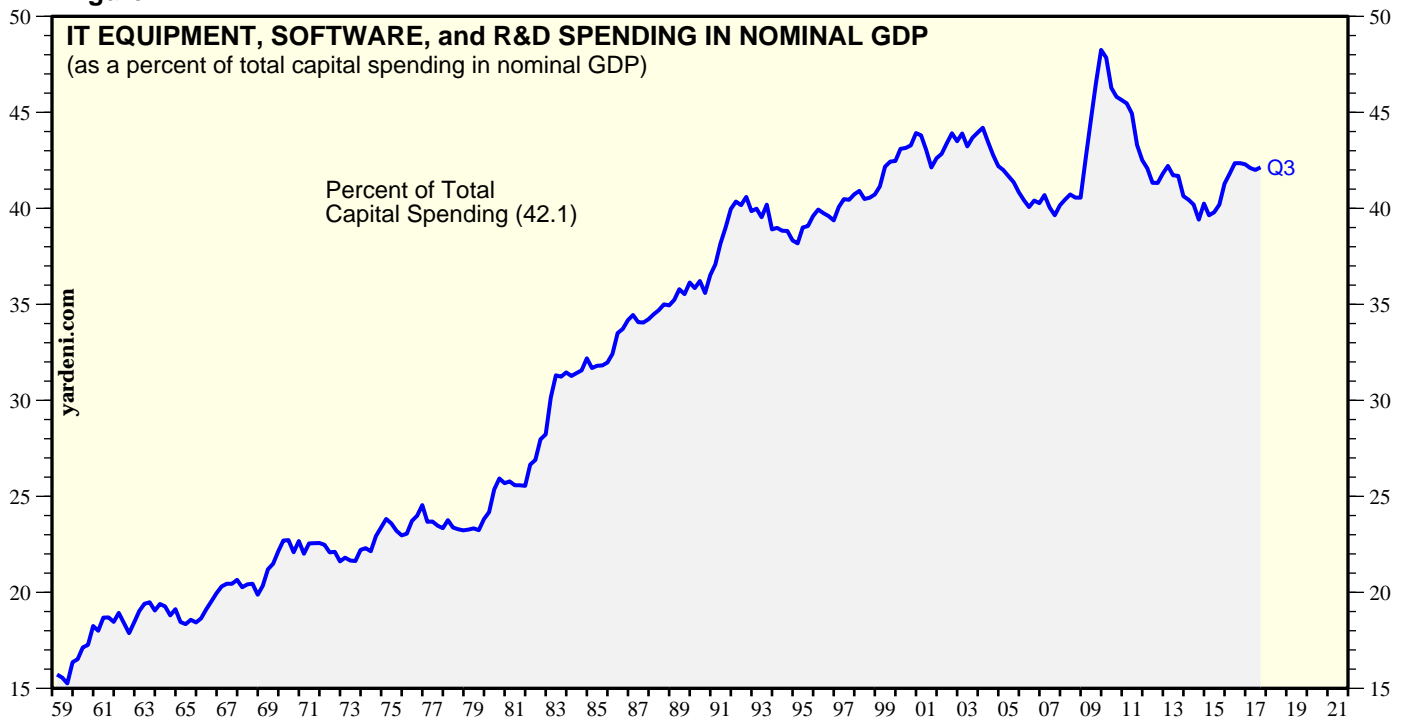
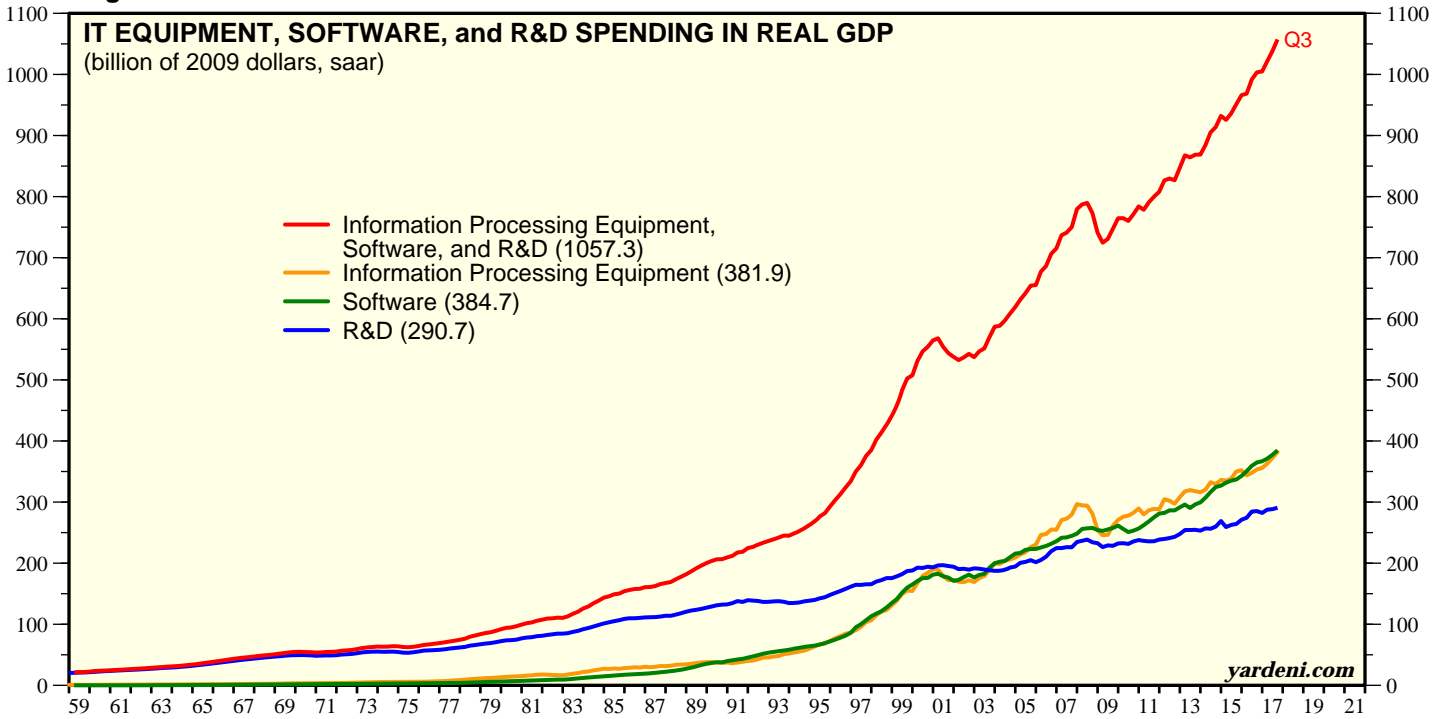


Figure 7.



# IT Equipment, R&D and Software

Figure 8.



Source: Bureau of Economic Analysis.

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