# Table Of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Spending</td>
<td>3</td>
</tr>
<tr>
<td>R&amp;D and Software</td>
<td>4-5</td>
</tr>
<tr>
<td>IT Equipment, R&amp;D and Software</td>
<td>6-7</td>
</tr>
</tbody>
</table>
Figure 1.
PRIVATE NONRESIDENTIAL FIXED INVESTMENT
(as a percent of nominal GDP)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 2.
SPENDING ON STRUCTURES, EQUIPMENT, & INTELLECTUAL PROPERTY PRODUCTS
(as a percent of total current-dollar capital spending)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.
R&D and Software

Figure 3.

RESEARCH & DEVELOPMENT AND SOFTWARE SPENDING
(billion dollars, saar)

Source: Bureau of Economic Analysis.

Figure 4.

RESEARCH & DEVELOPMENT AND SOFTWARE SPENDING
(billions of 2012 dollars, saar)

Source: Bureau of Economic Analysis.
Figure 5.

**IT EQUIPMENT, SOFTWARE, and R&D SPENDING IN NOMINAL GDP**

(as a percent of total capital spending in nominal GDP)

**Capital Spending Shares**
- Equipment, Software, & R&D (49.8)
- Equipment & Software (31.2)
- R&D (18.7)

Source: Bureau of Economic Analysis.

Figure 6.

**RESEARCH & DEVELOPMENT AND SOFTWARE SPENDING**

(as a percent of total capital spending)

- R&D Plus Software (34.0)
- R&D (18.7)
- Software (15.3)

Source: Bureau of Economic Analysis.
Figure 7.

IT EQUIPMENT, SOFTWARE, and R&D SPENDING IN NOMINAL GDP
(billion dollars, saar)

Capital Spending
- Information Processing Equipment, Software, and R&D (1433.5)
- Information Processing Equipment (456.1)
- Software (440.6)
- R&D (536.8)

Source: Bureau of Economic Analysis.

Figure 8.

IT EQUIPMENT, SOFTWARE, and R&D SPENDING IN NOMINAL GDP
(as a percent of total capital spending in nominal GDP)

Technology
As Percent of Total Capital Spending (49.8)

Source: Bureau of Economic Analysis.
Figure 9.

IT EQUIPMENT, SOFTWARE, and R&D SPENDING IN REAL GDP
(billion of 2012 dollars, saar)

- Red: Information Processing Equipment, Software, and R&D (1516.1)
- Orange: Information Processing Equipment (577.0)
- Green: Software (487.8)
- Blue: R&D (451.3)

Source: Bureau of Economic Analysis.
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