

Chart Collection for Morning Briefing

Yardeni Research, Inc.

May 13, 2020

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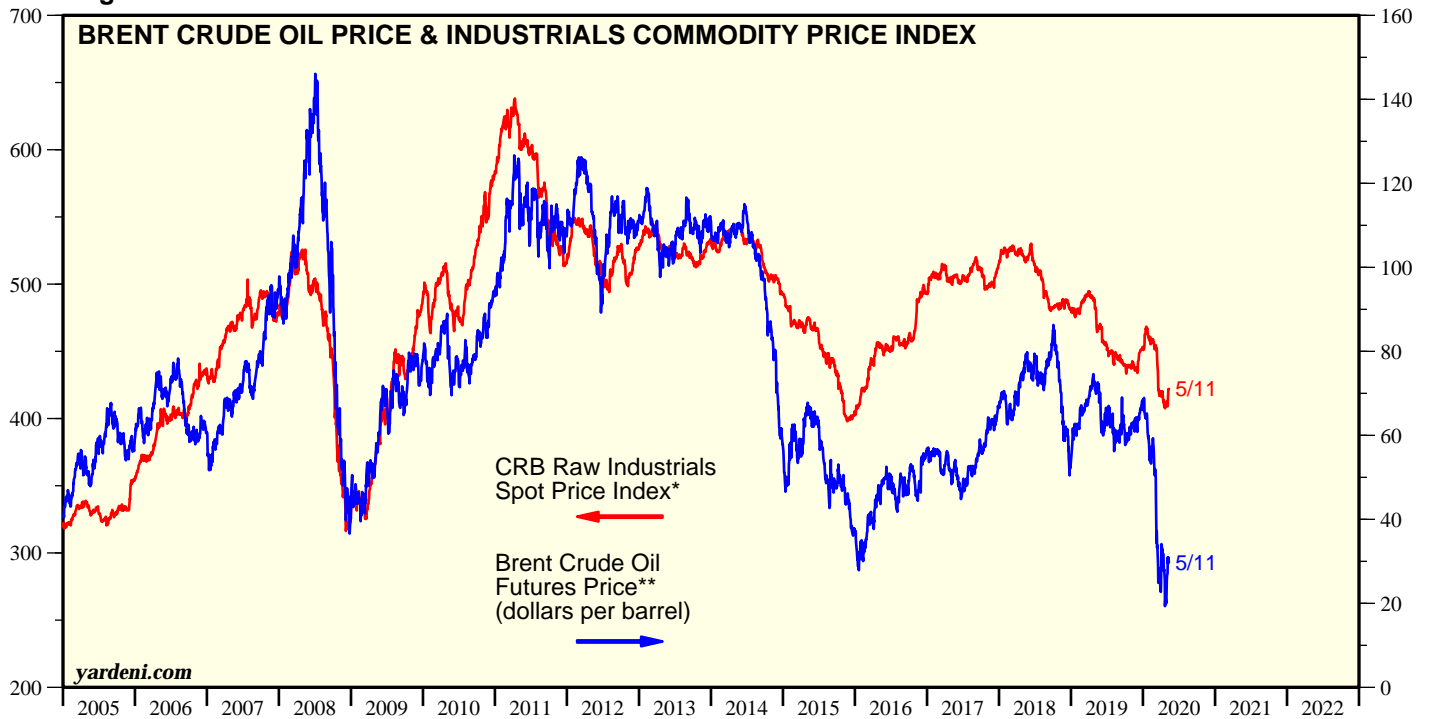
480-664-1333
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thinking outside the box

Figure 1.

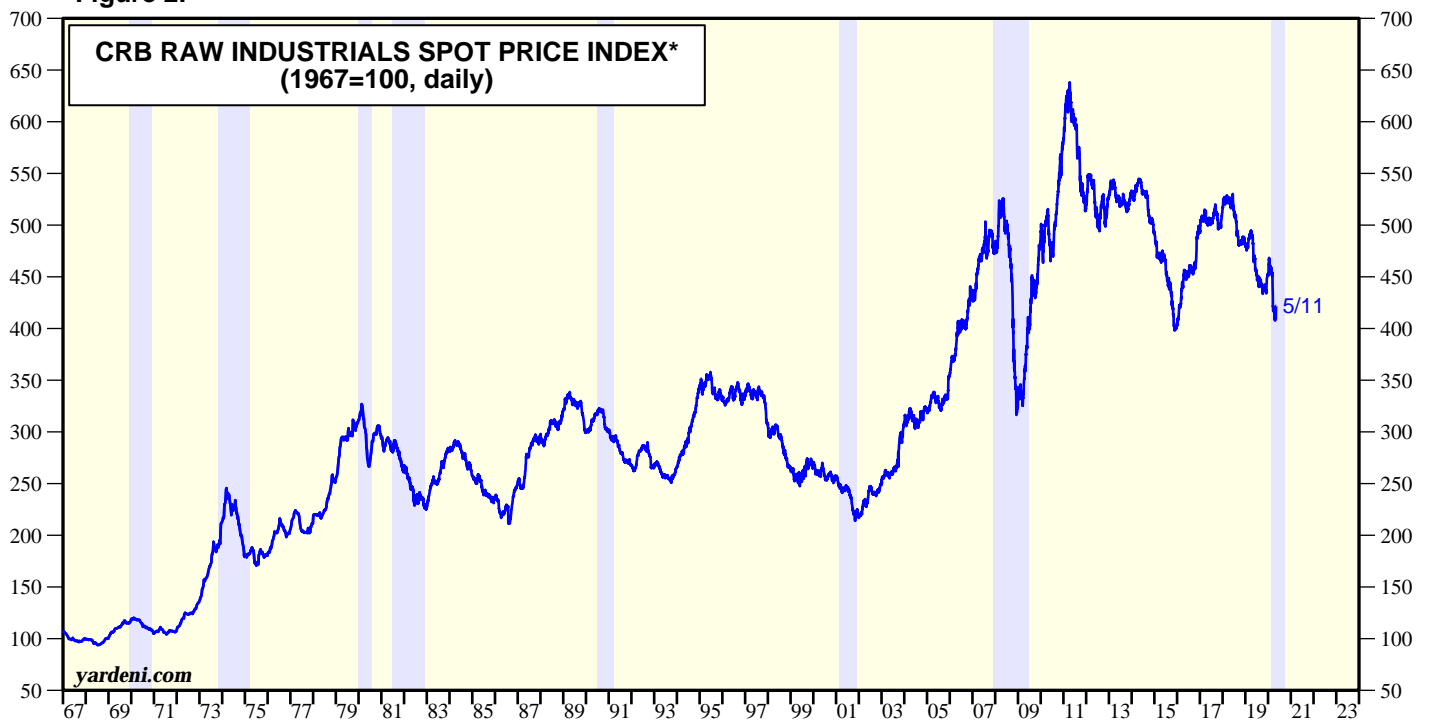


* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

** Nearby futures price.

Source: Commodity Research Bureau and Haver Analytics.

Figure 2.

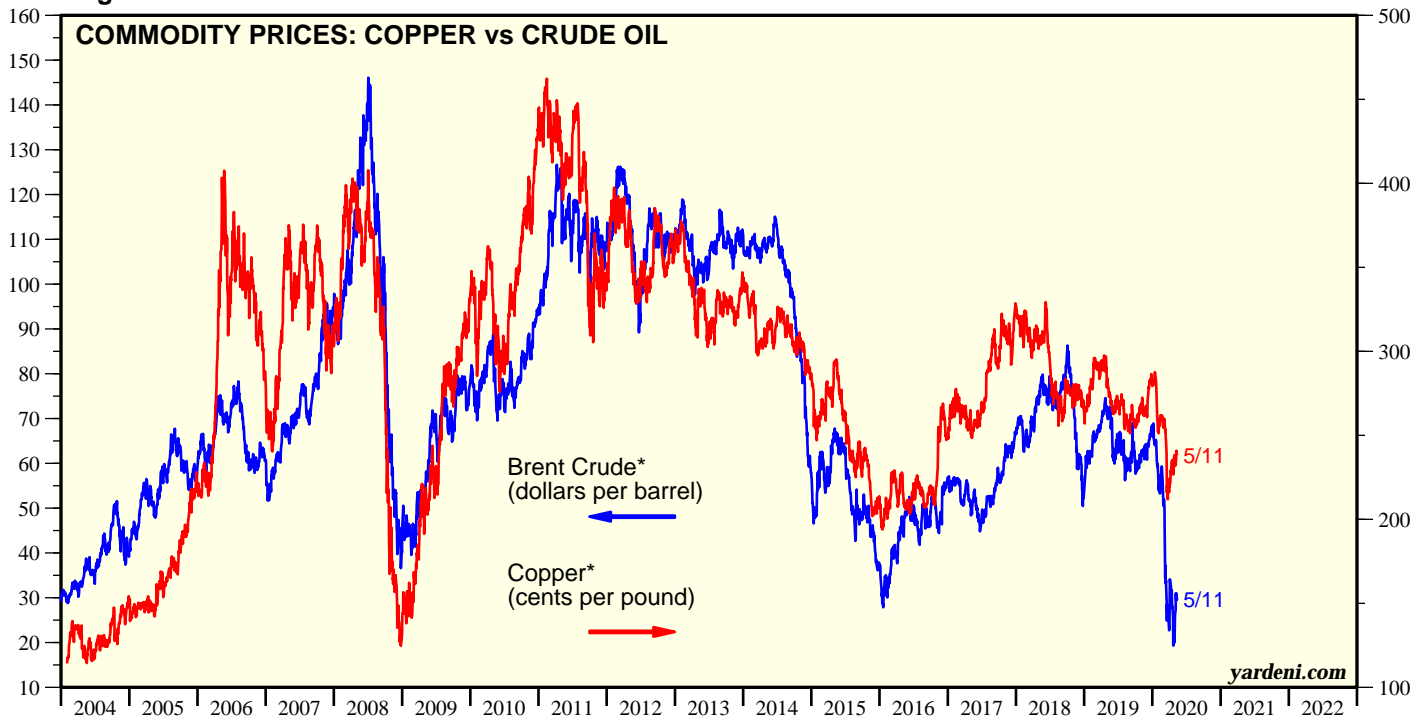


* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.

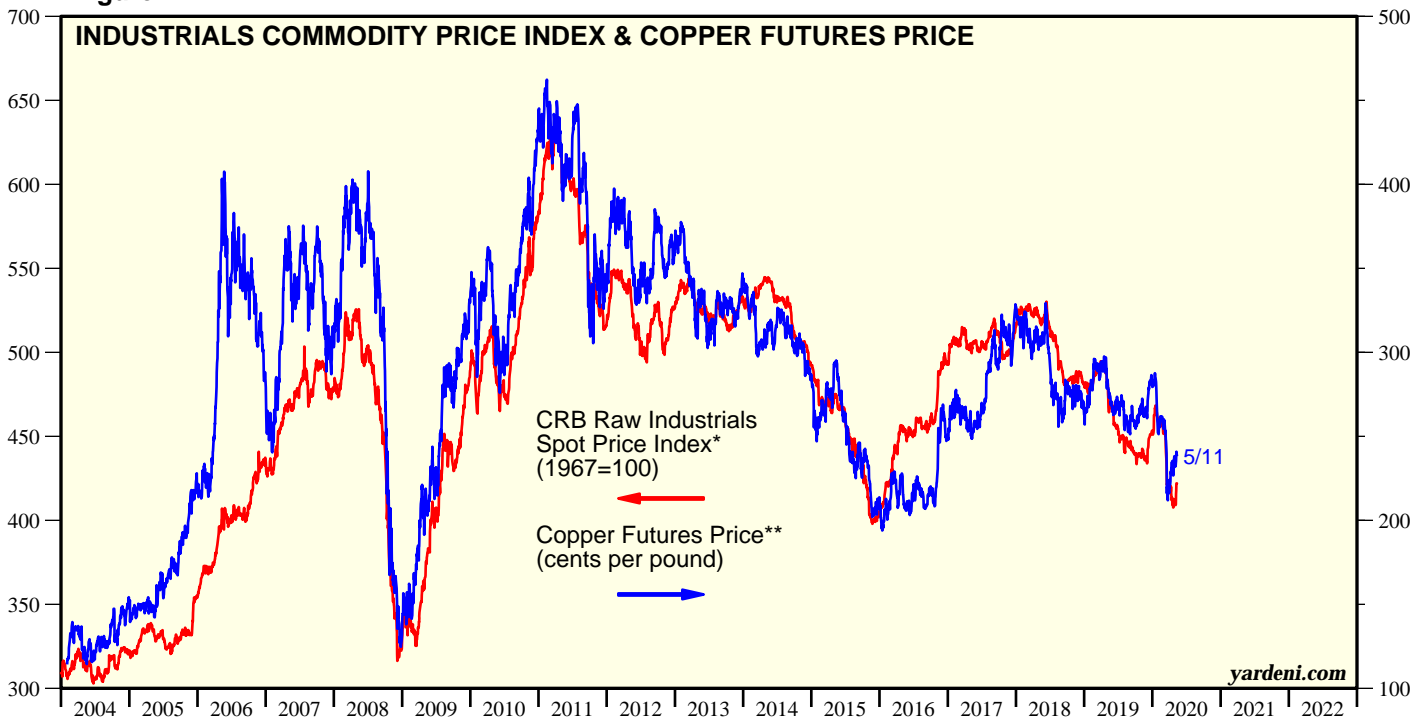
Source: Commodity Research Bureau.

Figure 3.



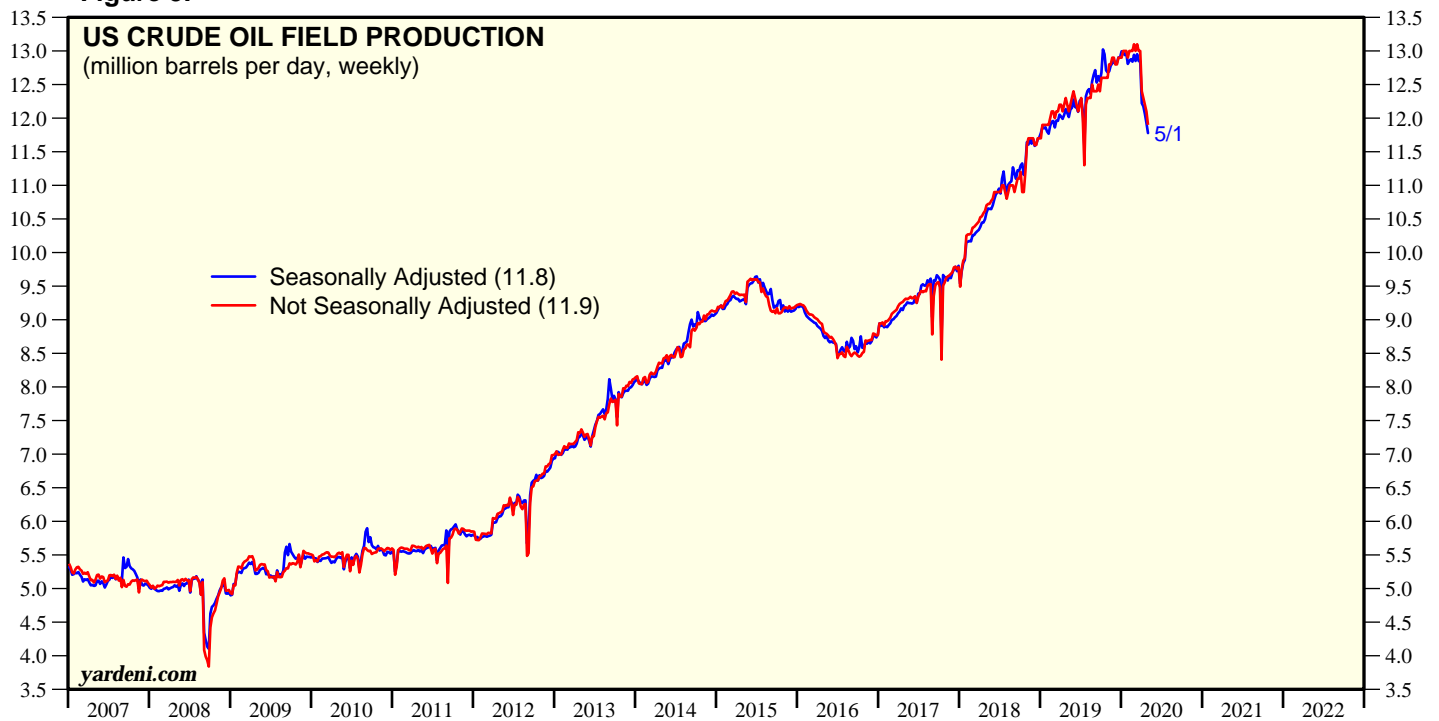
* Nearby futures price.
Source: Haver Analytics.

Figure 4.



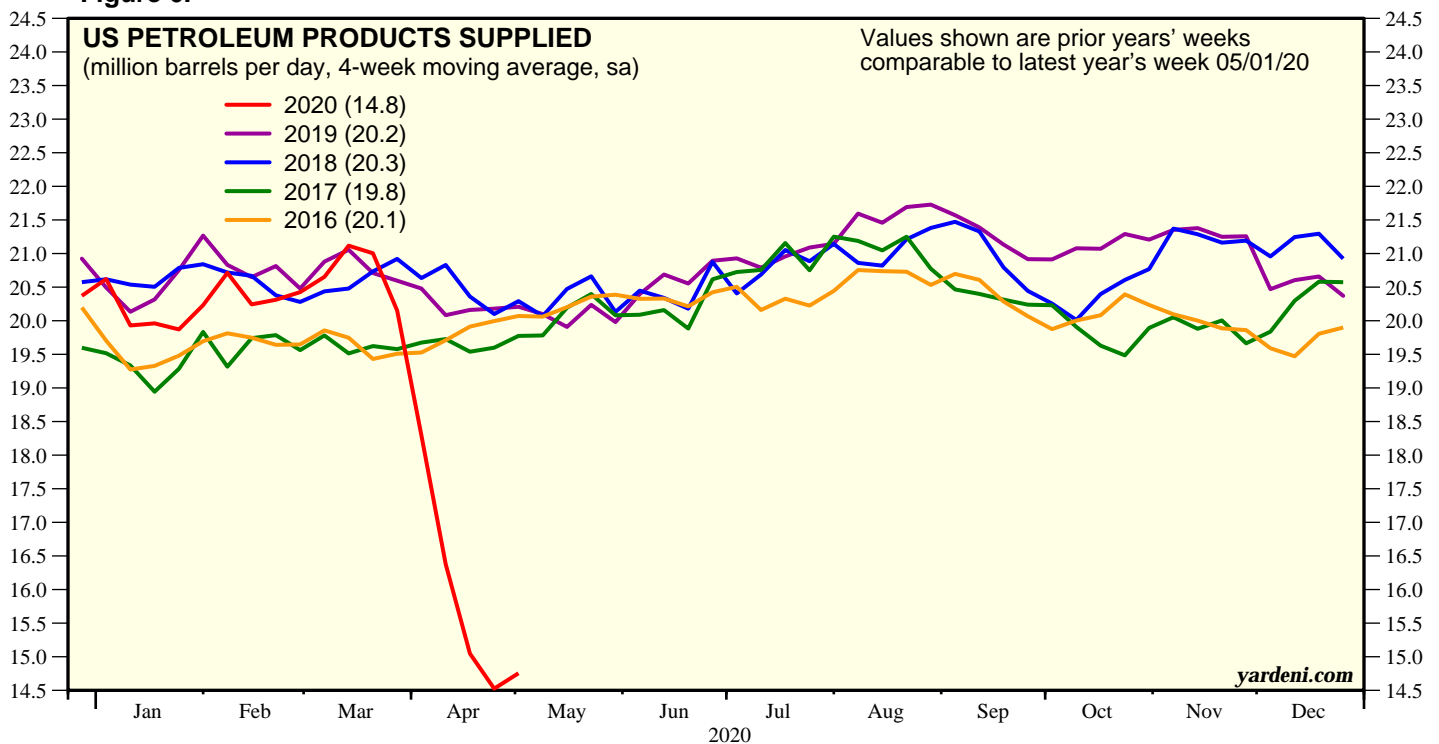
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
** Nearby futures contract.
Source: Commodity Research Bureau and Haver Analytics.

Figure 5.



Source: US Department of Energy and Haver Analytics.

Figure 6.



Source: US Department of Energy and Haver Analytics.

Figure 7.

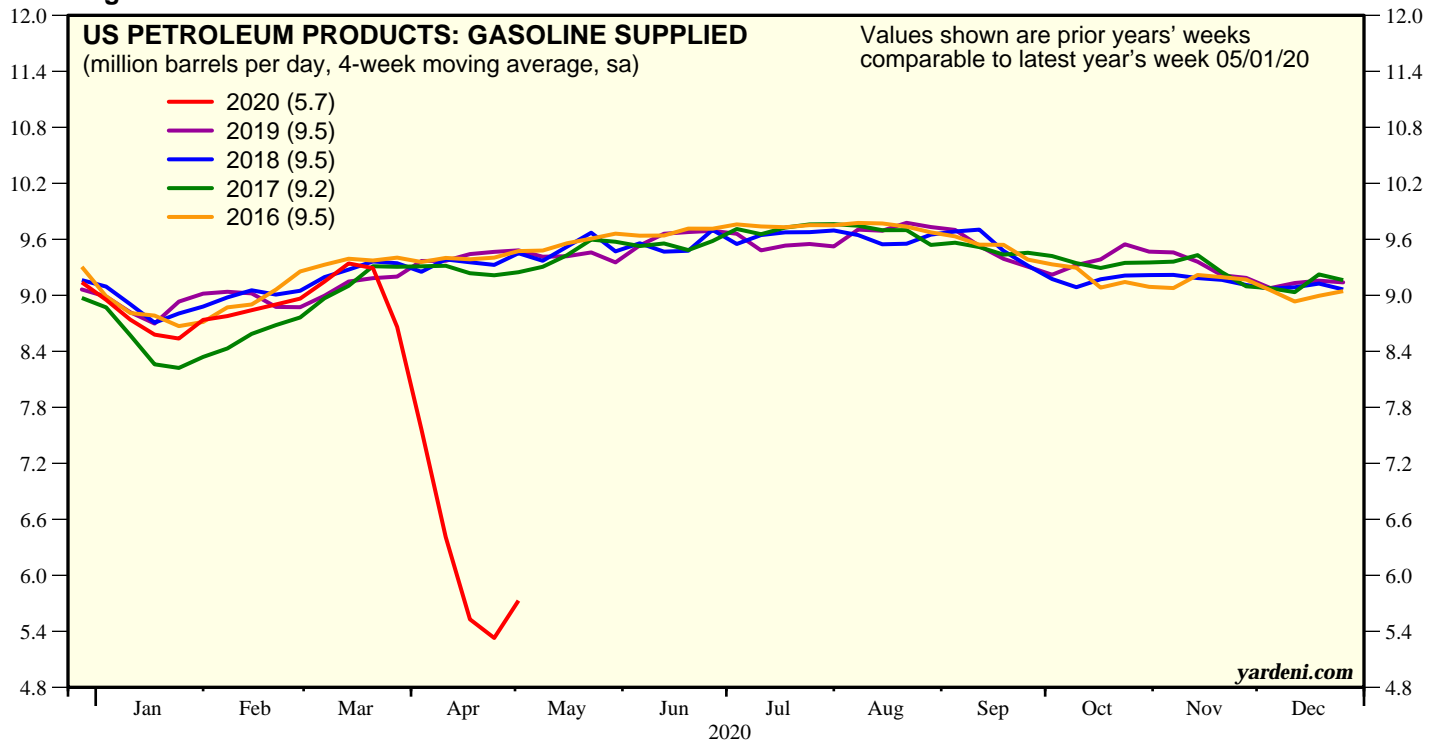


Figure 8.

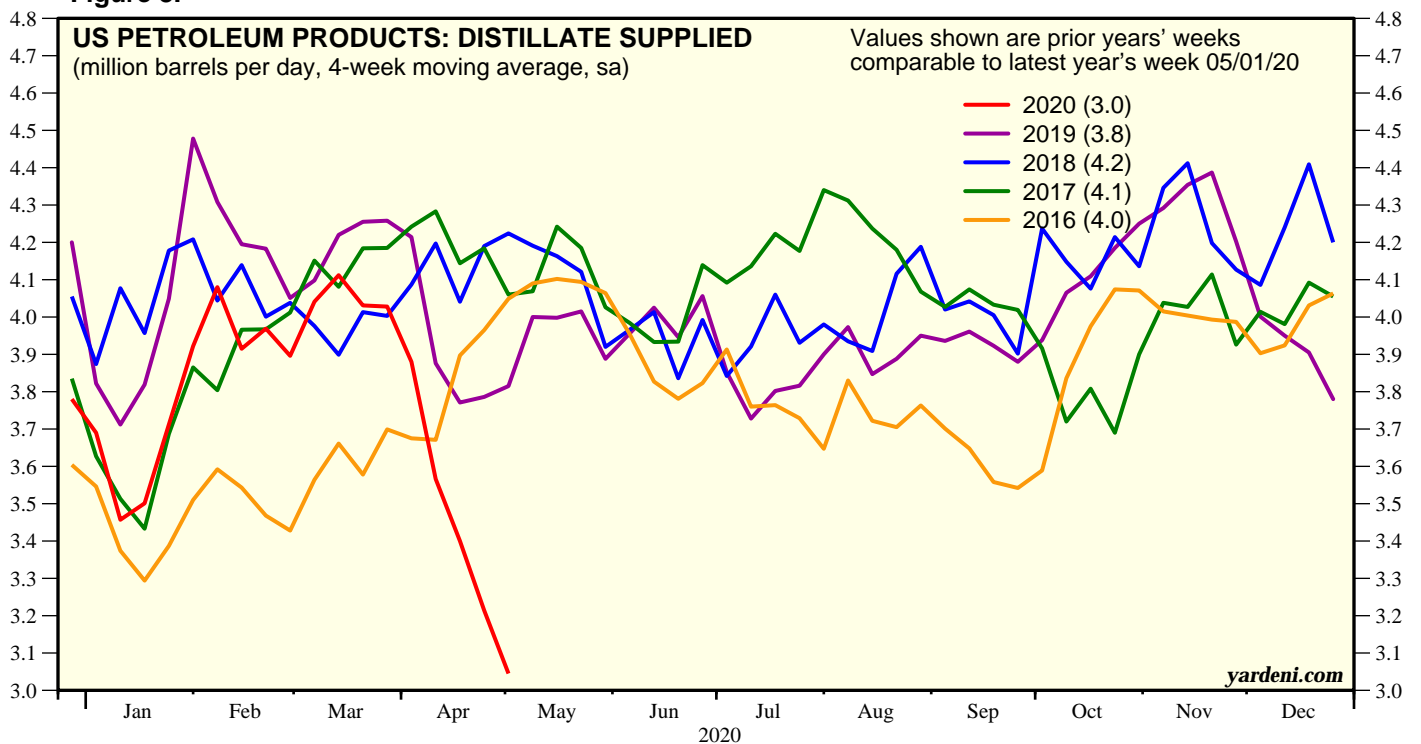
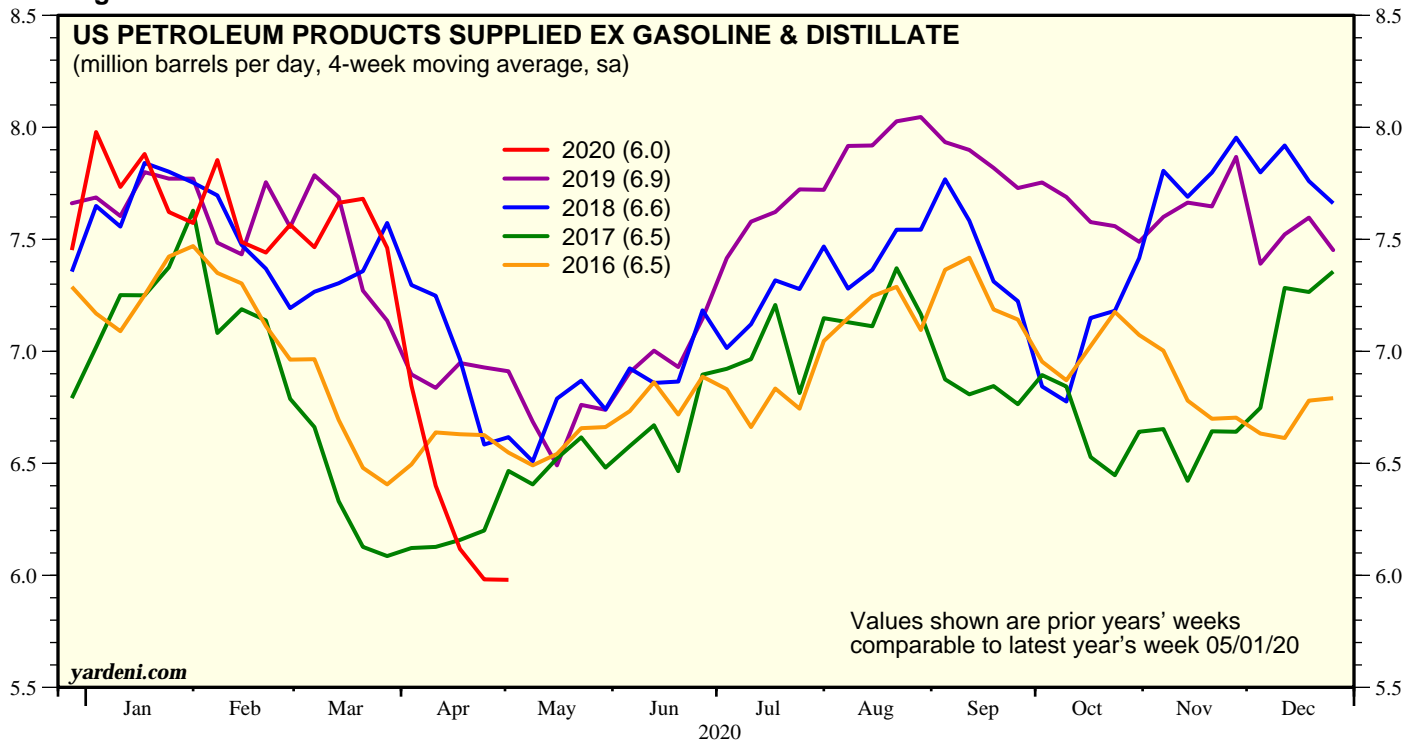
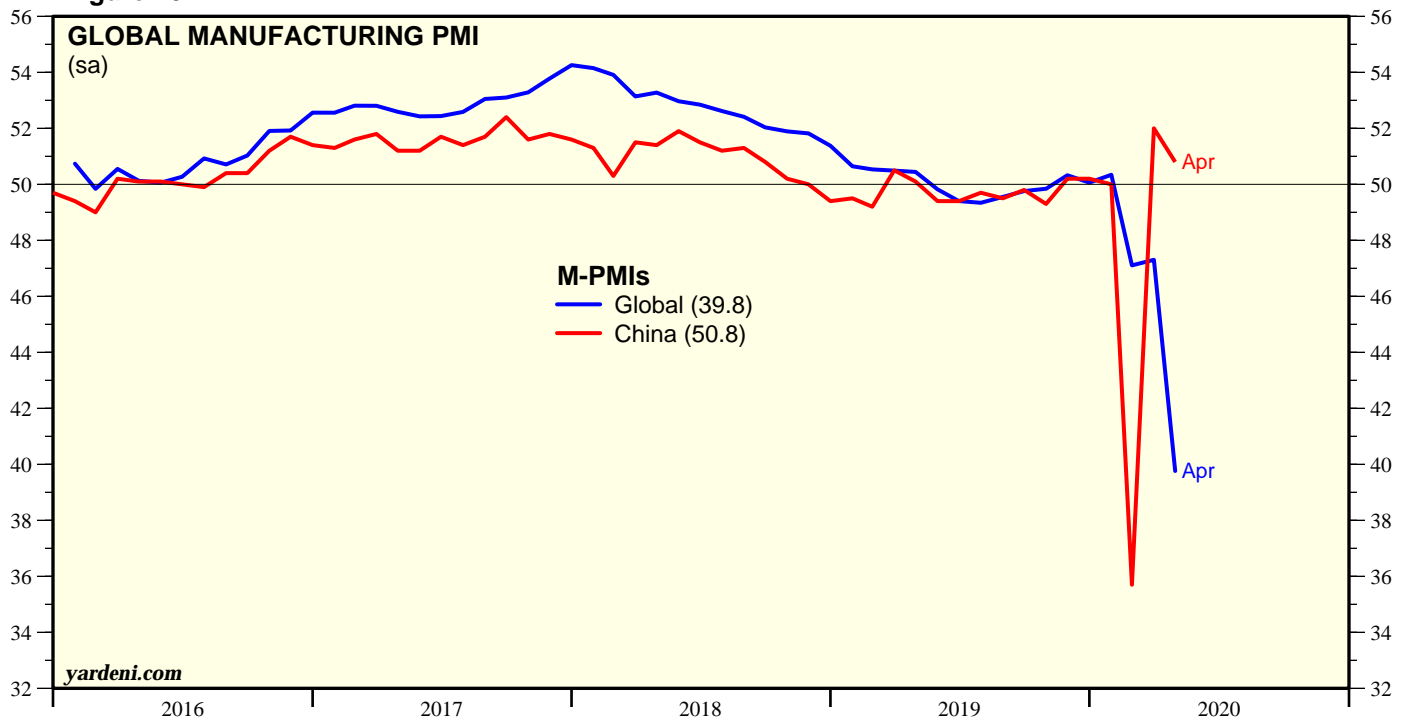


Figure 9.



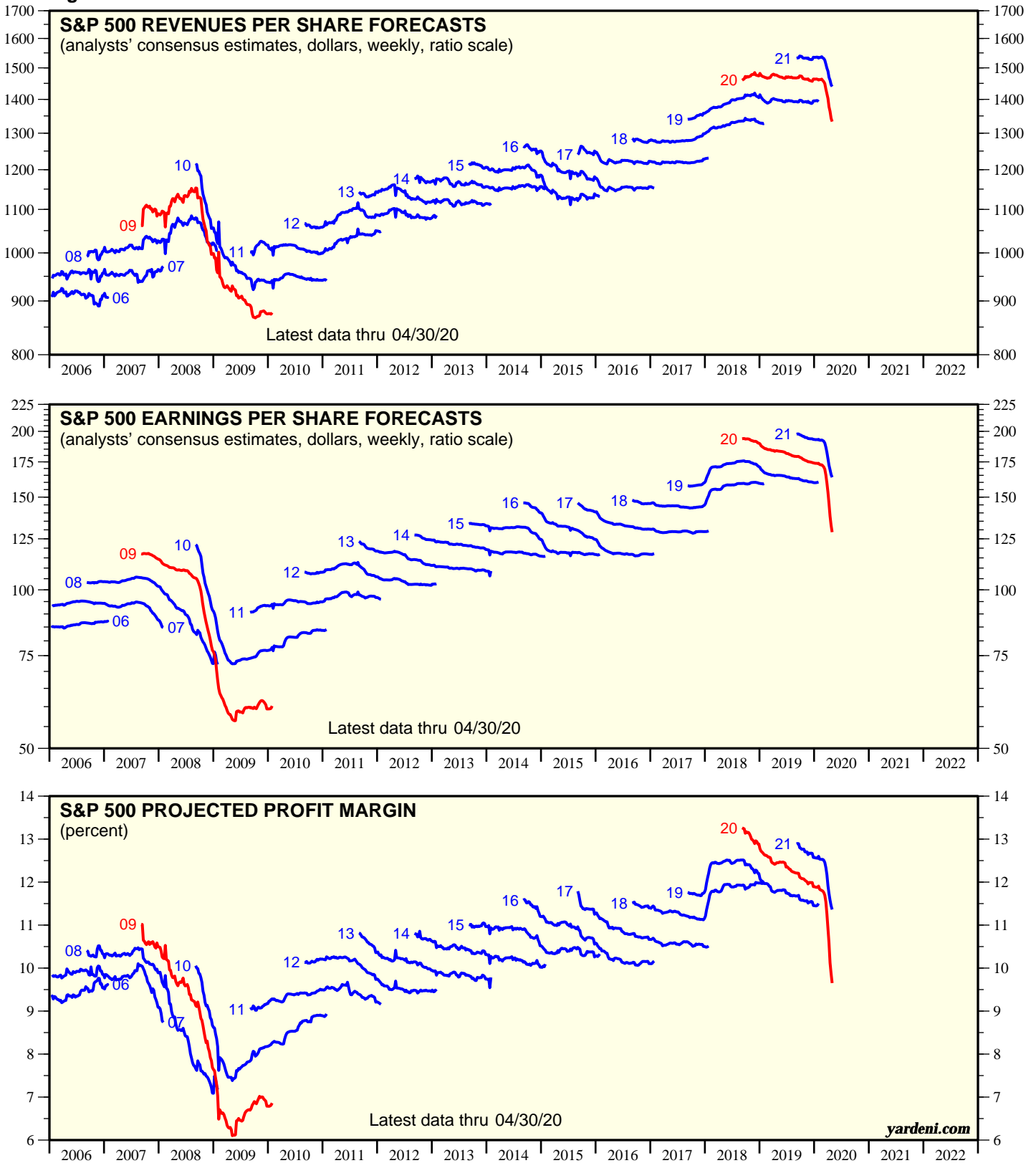
Source: US Department of Energy and Haver Analytics.

Figure 10.



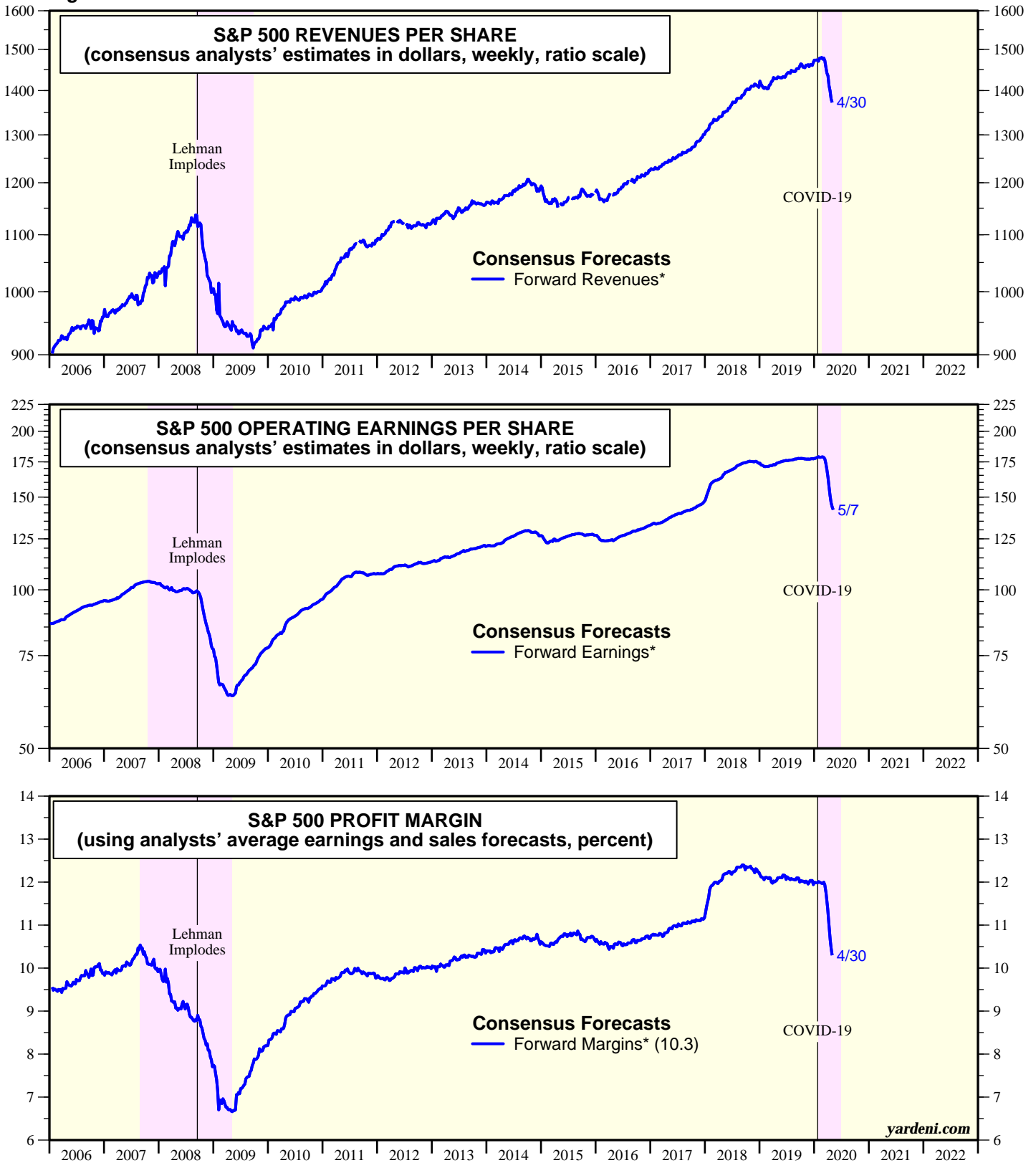
Source: J.P. Morgan, China Federation Logistics & Purchasing and Haver Analytics.

Figure 11.



Source: I/B/E/S data by Refinitiv.

Figure 12.



* Time-weighted average of the consensus estimates for current and next year.
 Note: Red shaded areas cover peaks through troughs in each series. Numbers above time lines show percentage declines.
 Source: I/B/E/S data by Refinitiv and Standard & Poor's.

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