

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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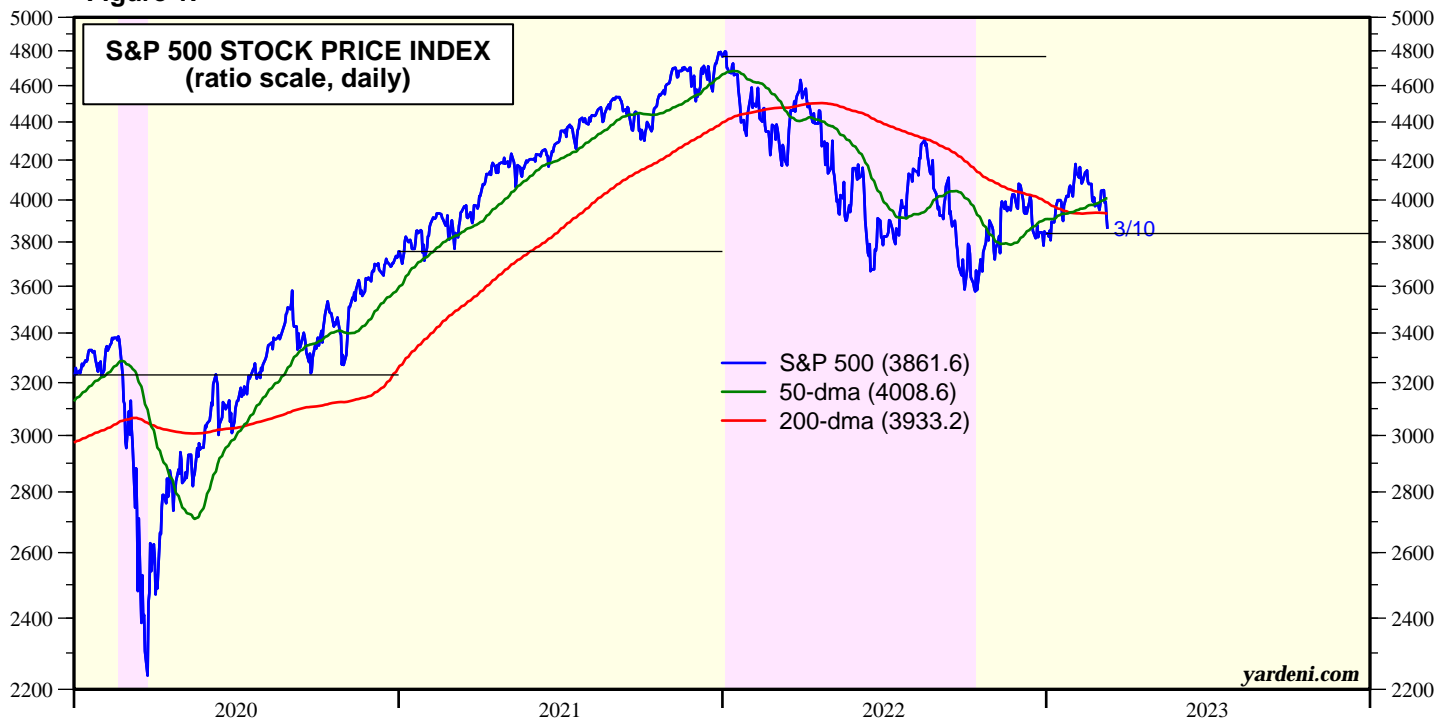
480-664-1333  
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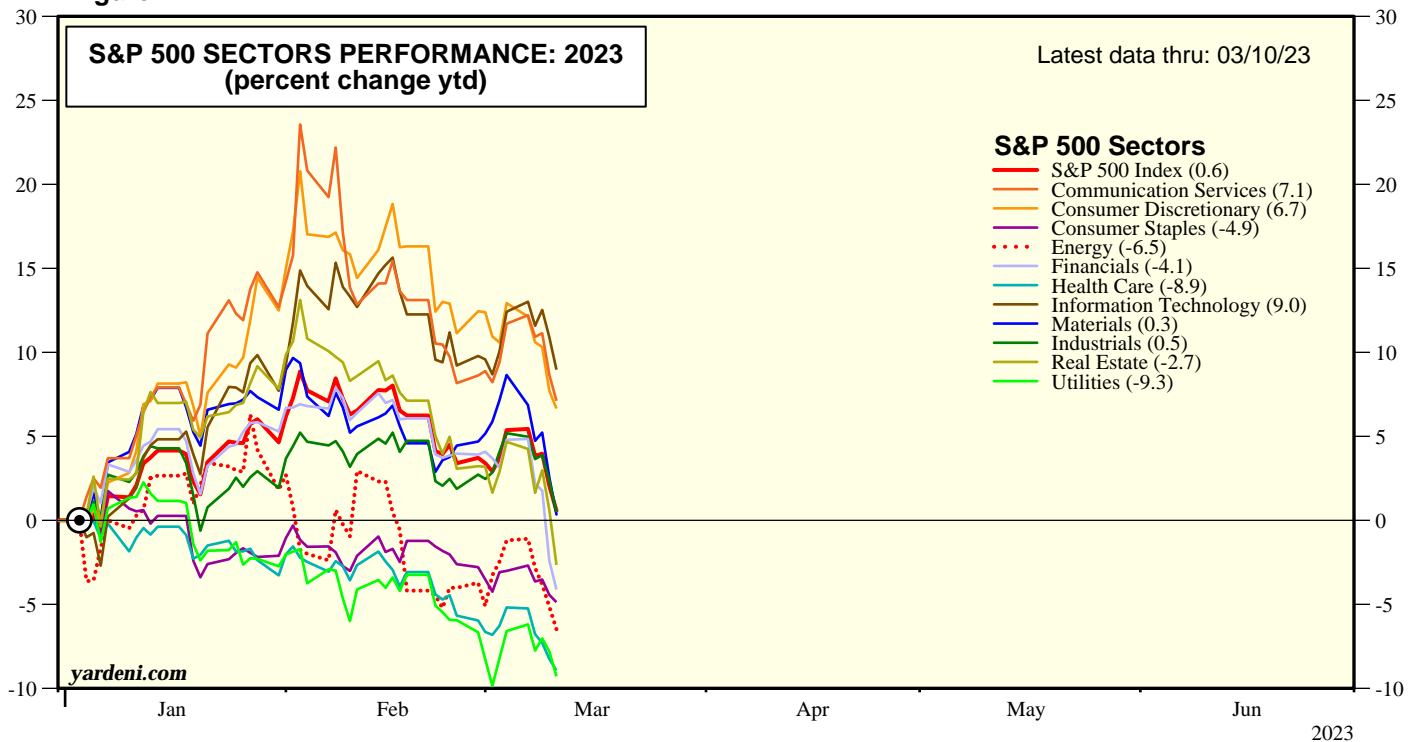
*thinking outside the box*

**Figure 1.**



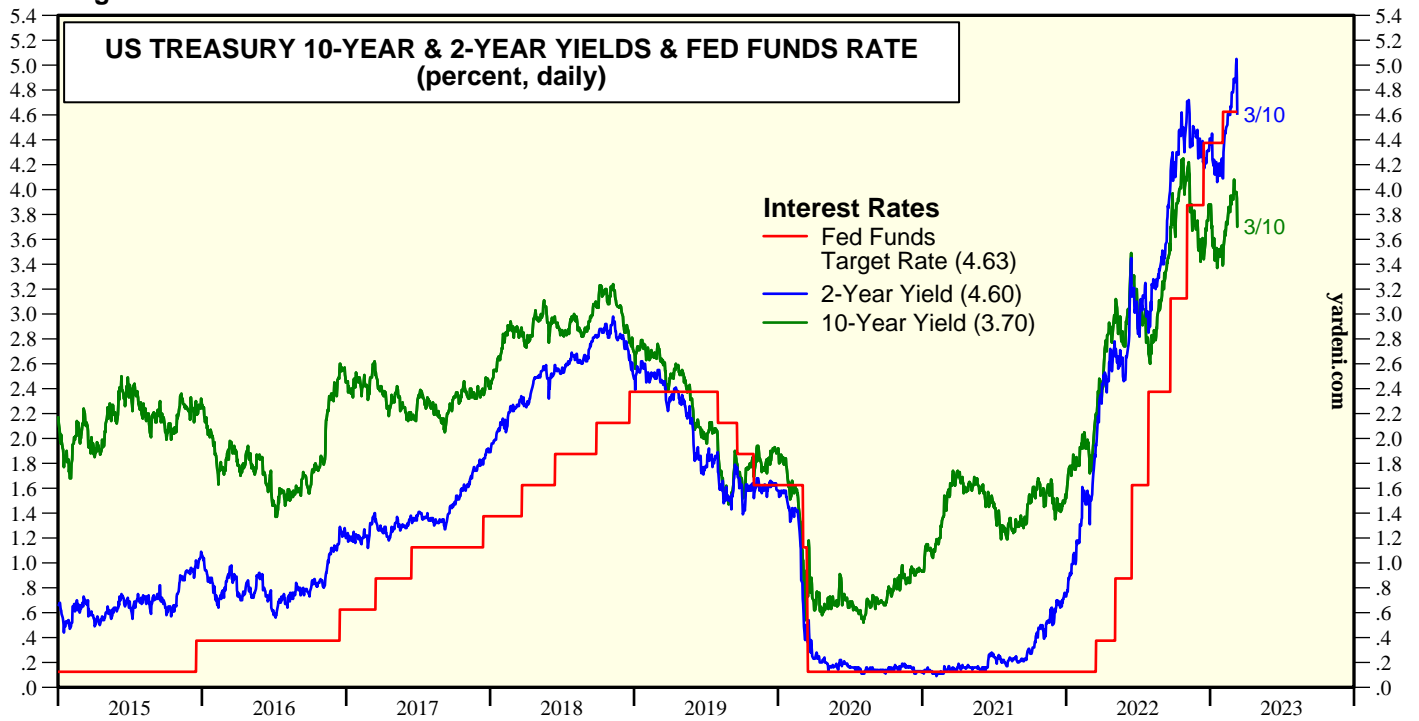
Note: Horizontal black lines are previous years' closing price index.  
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.  
 Source: Standard & Poor's.

**Figure 2.**



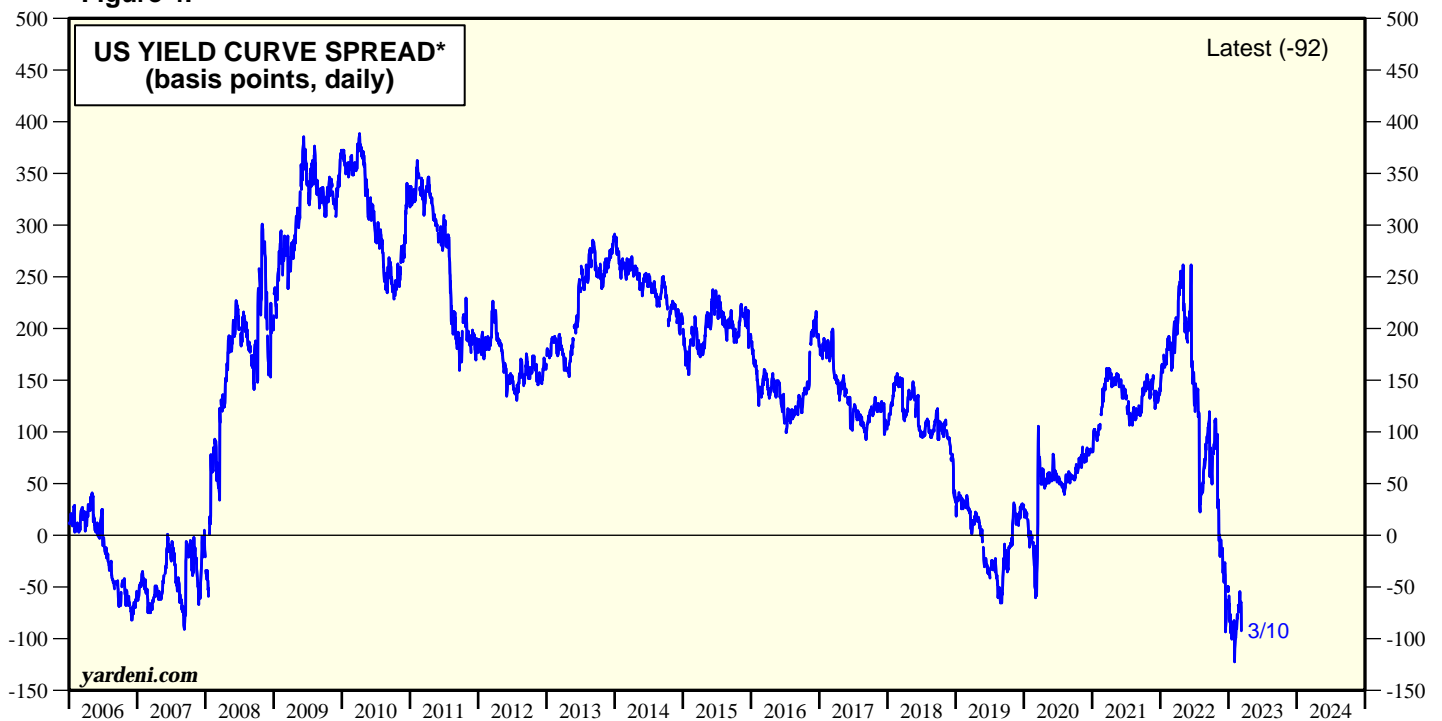
Source: Standard & Poor's.

Figure 3.



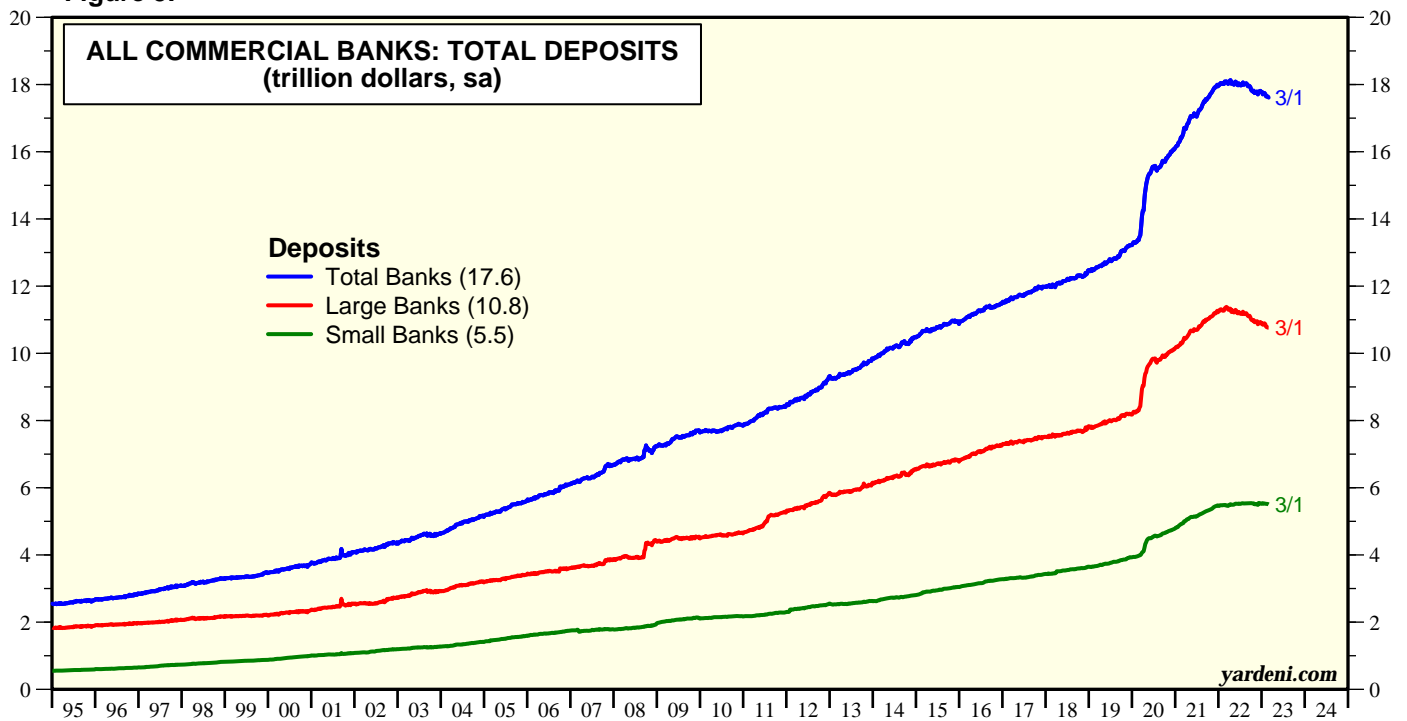
Source: Federal Reserve Board.

Figure 4.



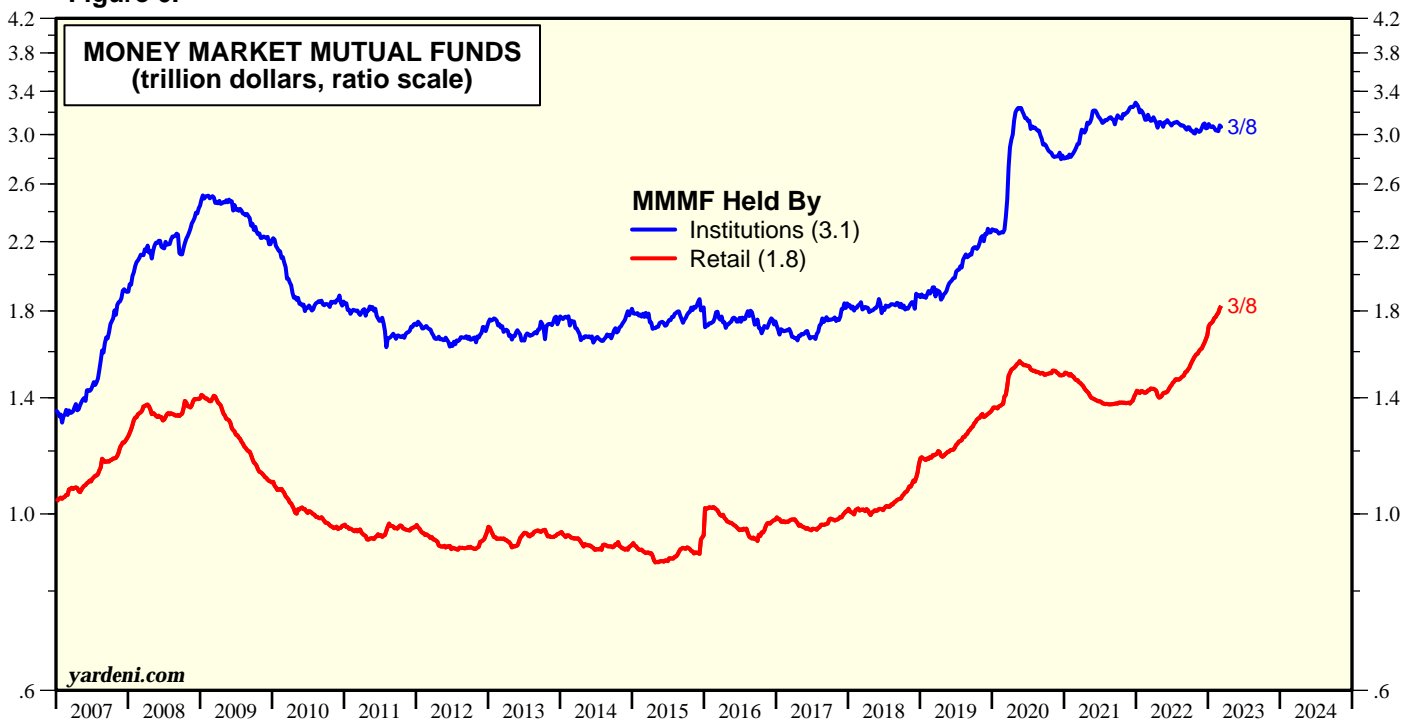
\* 10-Year Treasury yield less federal funds target rate  
Source: Federal Reserve Board.

Figure 5.



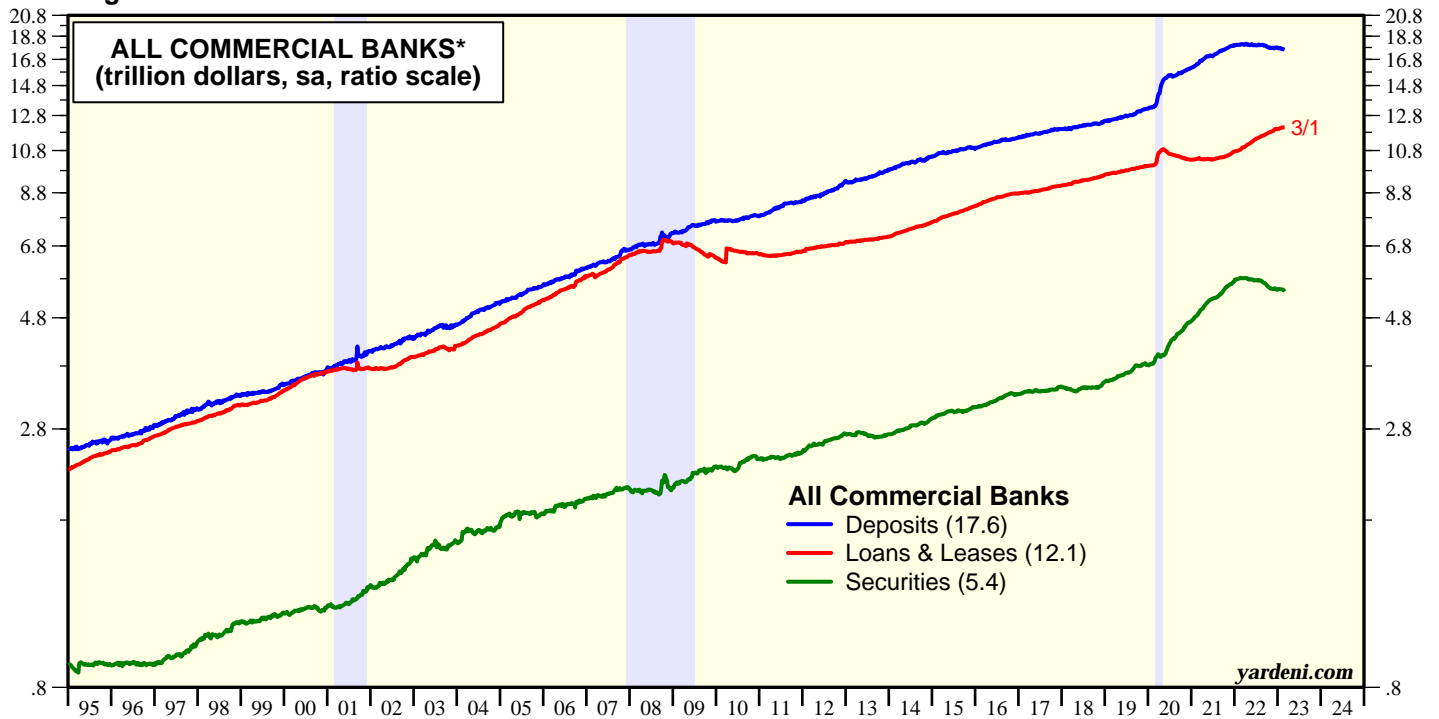
Source: Federal Reserve Board.

Figure 6.



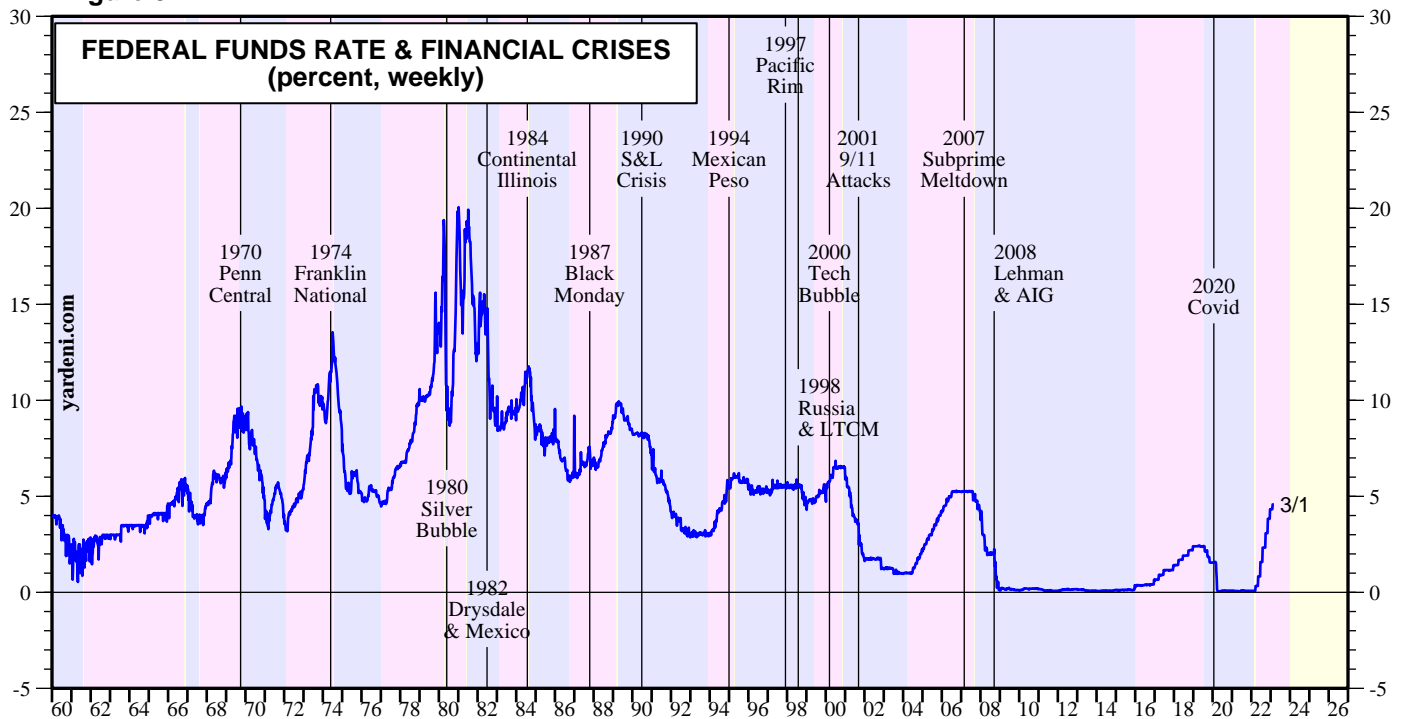
Source: Investment Company Institute.

**Figure 7.**



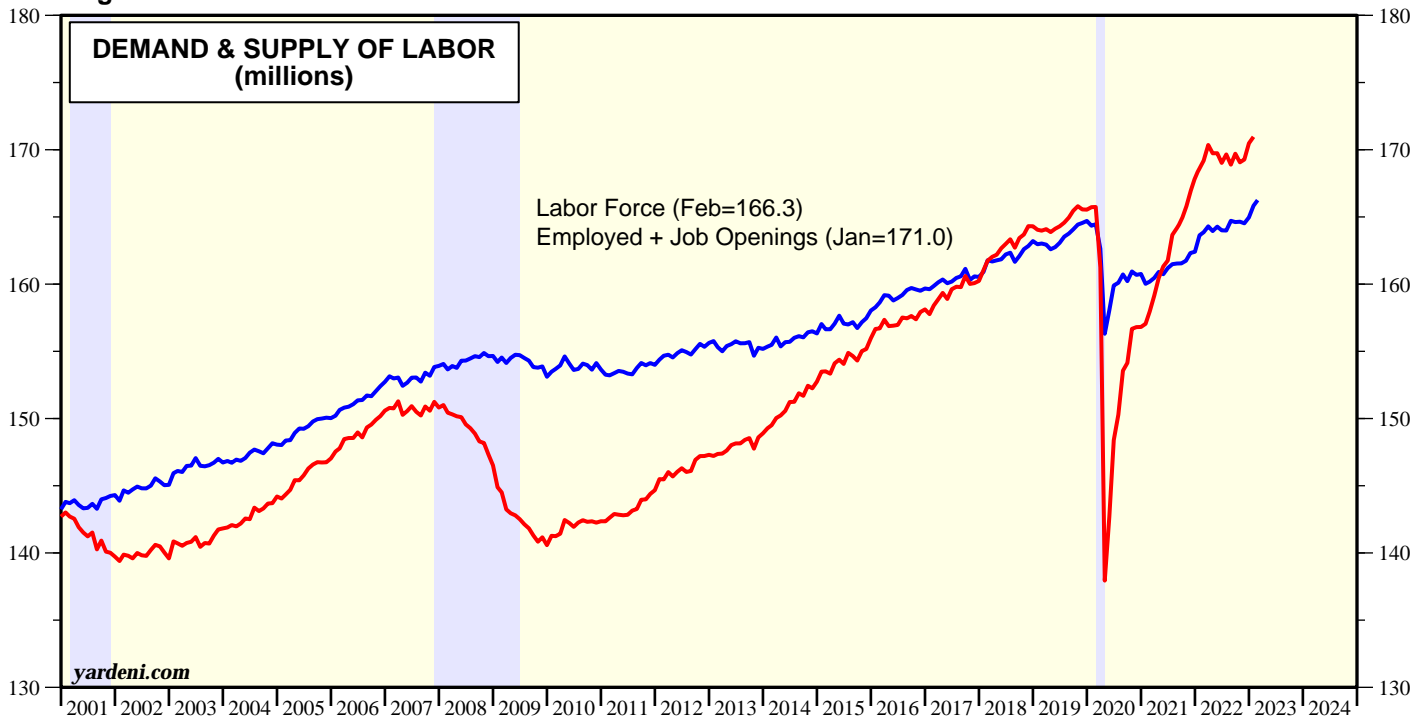
\* Includes domestically chartered commercial banks and foreign-related ones.  
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
 Source: Federal Reserve Board.

**Figure 8.**



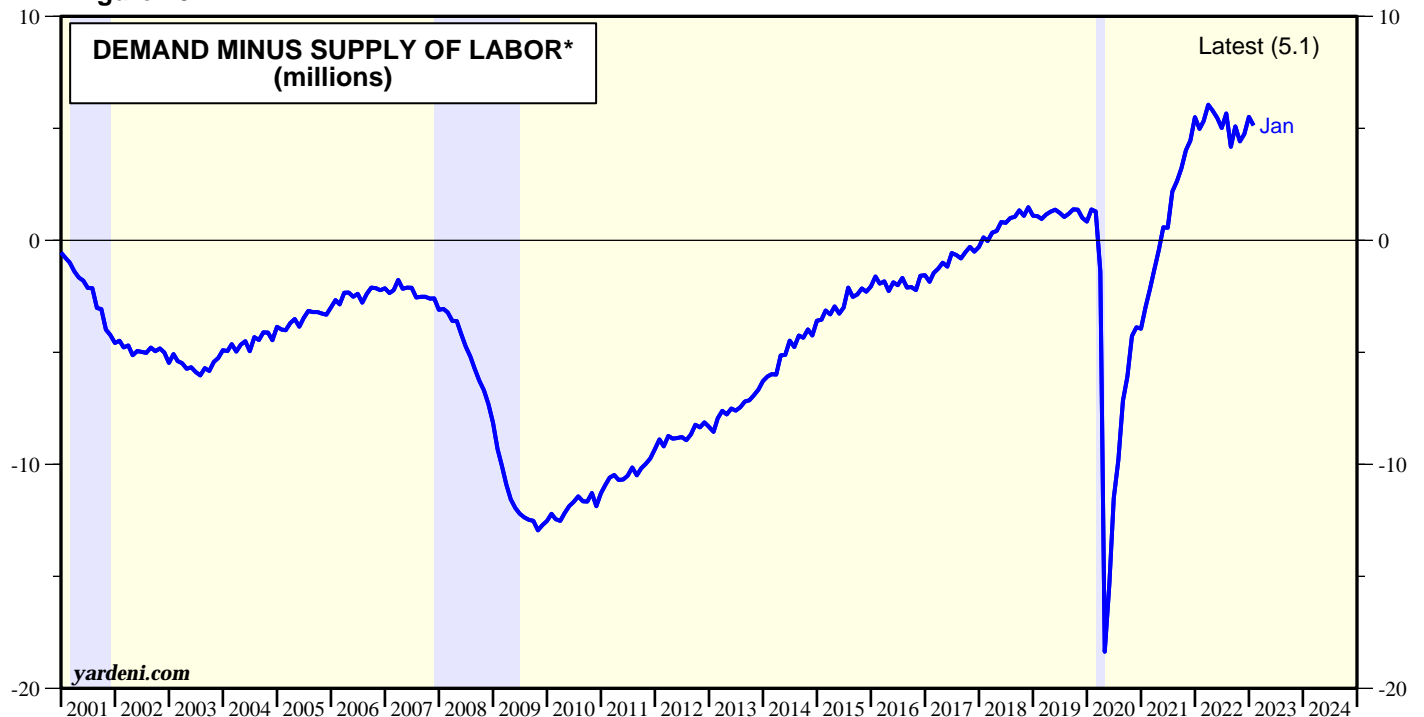
Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods.  
 Source: Federal Reserve Board.

**Figure 9.**



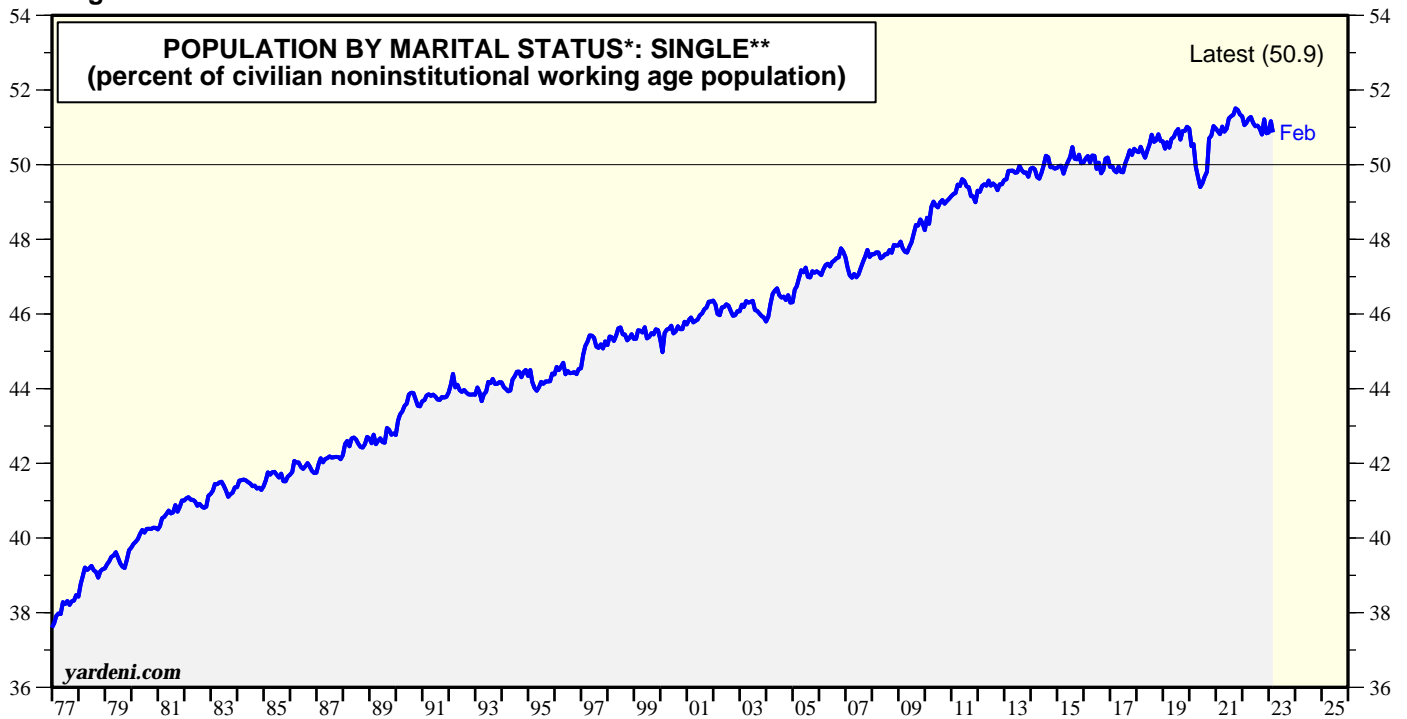
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 10.**



\* Payroll employment plus job openings minus labor force.  
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 11.**

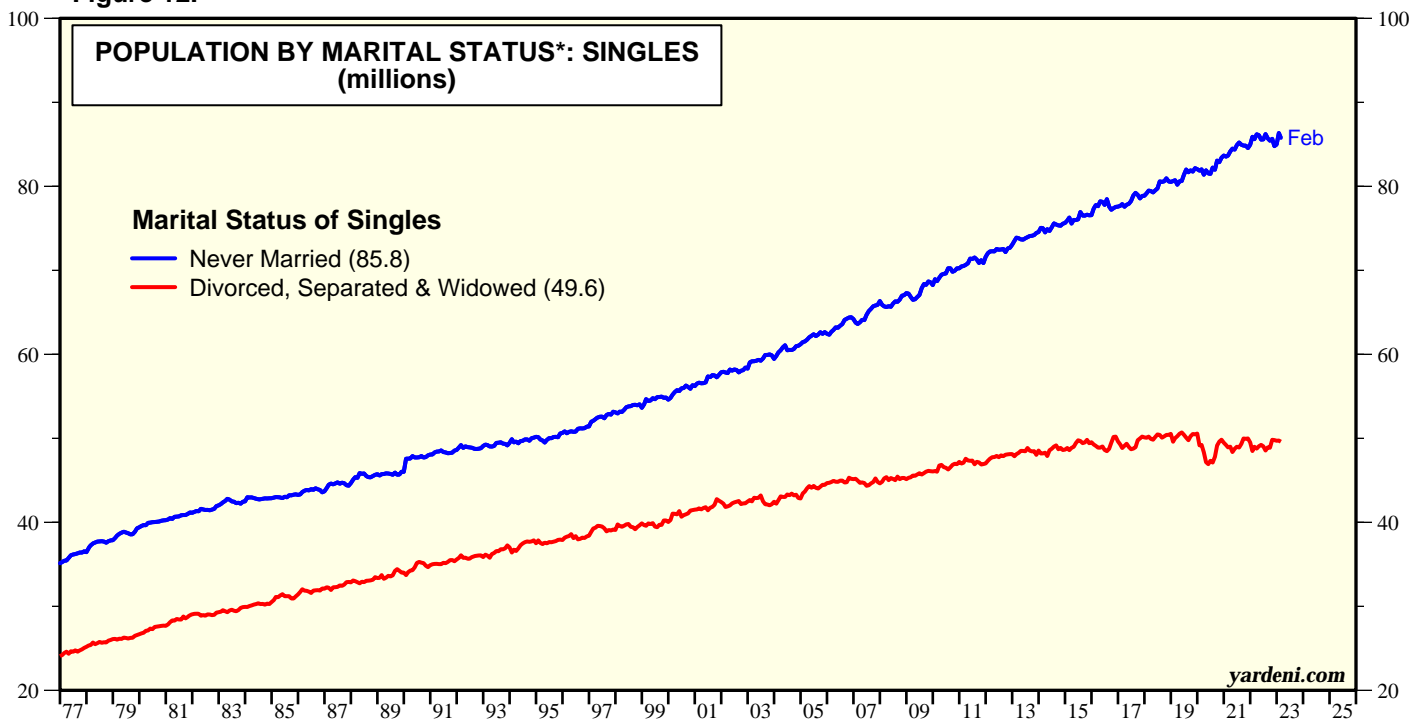


\* 16 years and older.

\*\* Includes never married, widowed, divorced, and separated.

Source: Bureau of Labor Statistics.

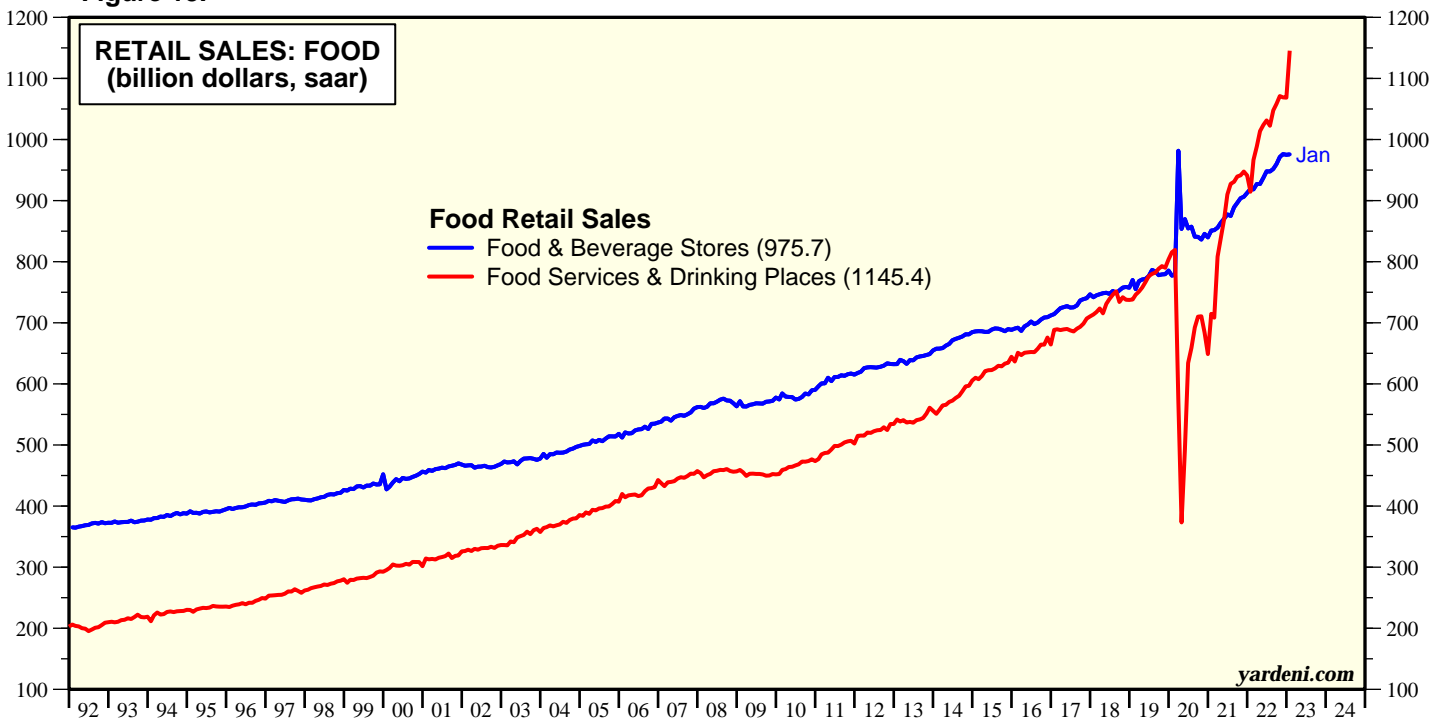
**Figure 12.**



\* 16 years and older.

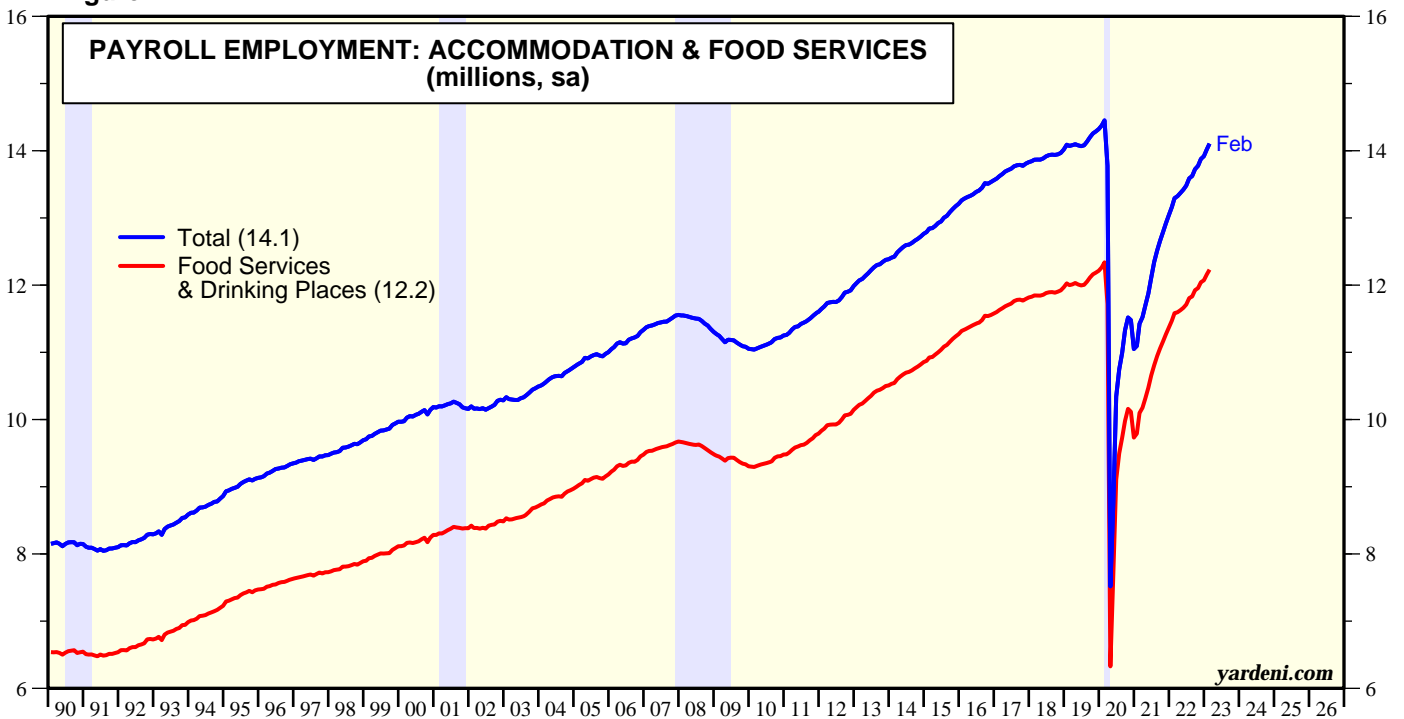
Source: Bureau of Labor Statistics.

**Figure 13.**



Source: Bureau of the Census.

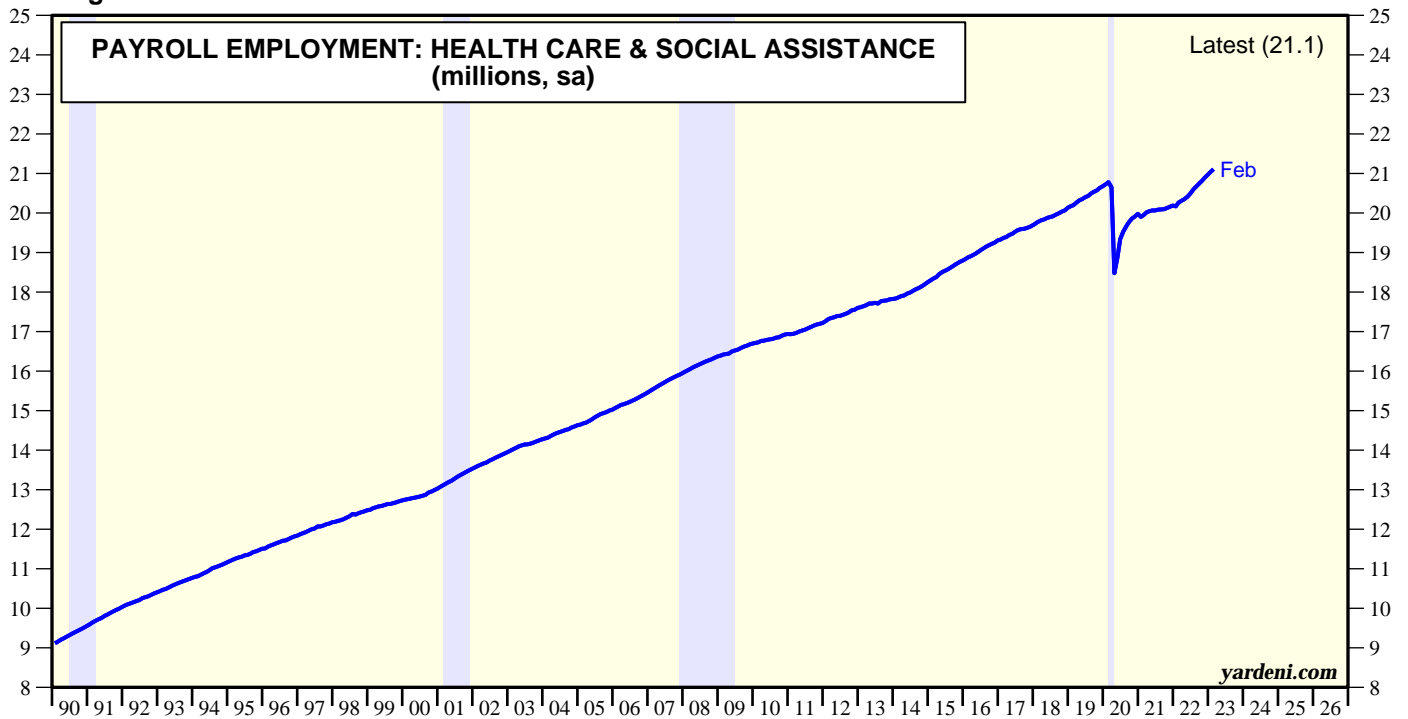
**Figure 14.**



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

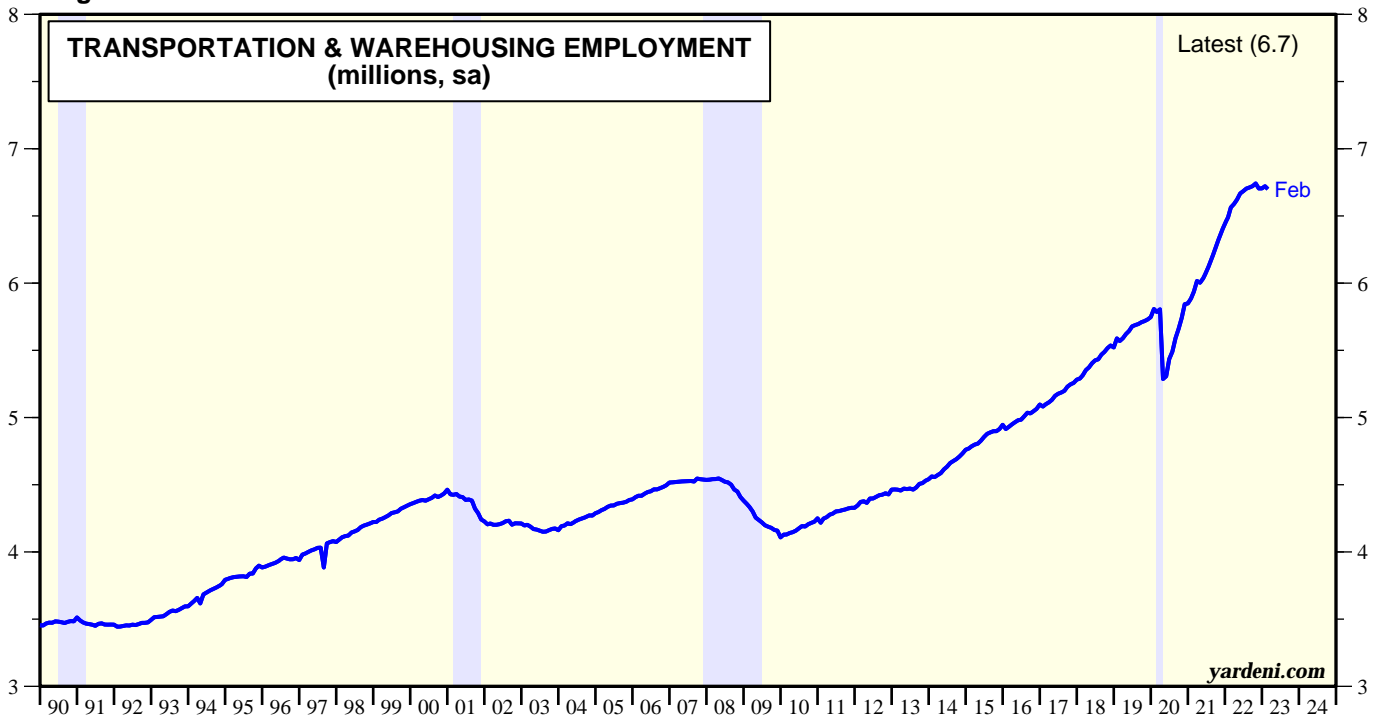


Figure 15.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

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