

China GDP, Production, & Retail Sales

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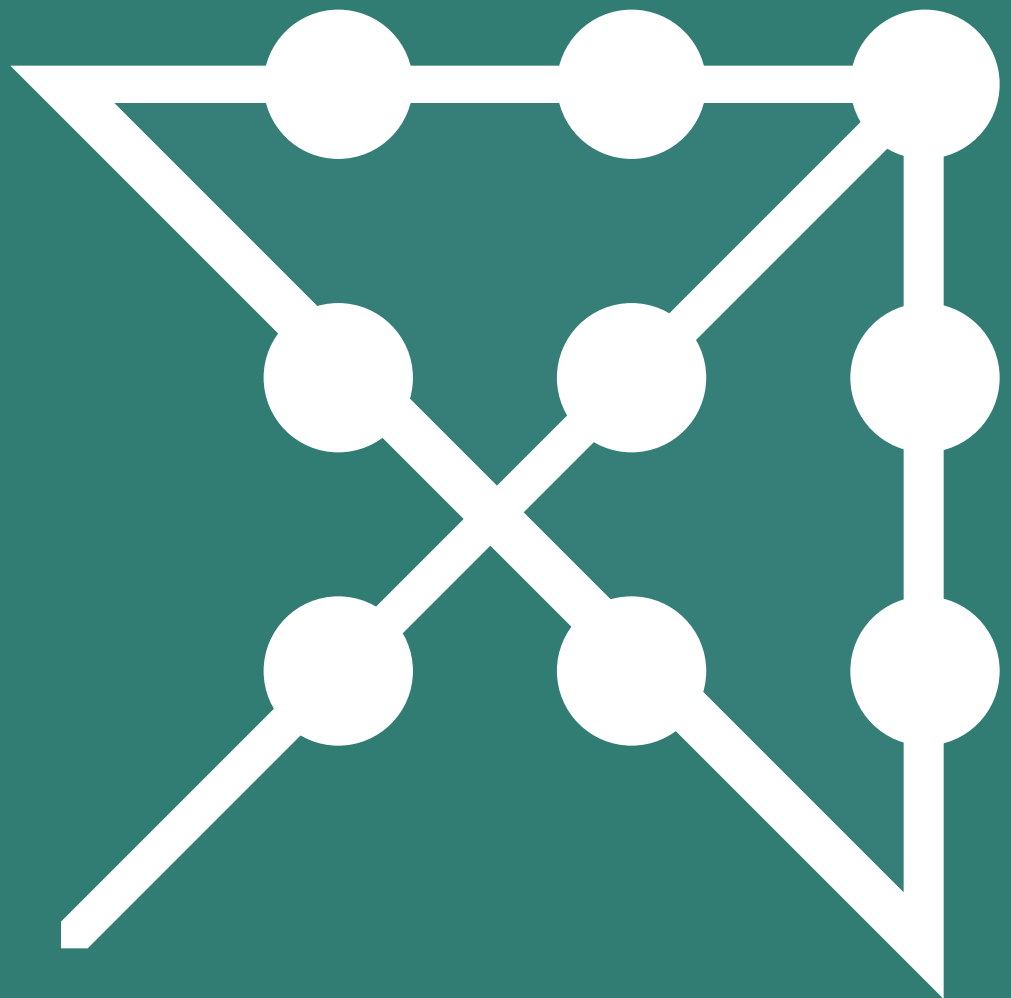
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thinking outside the box

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Real GDP, Industrial Production

Figure 1.

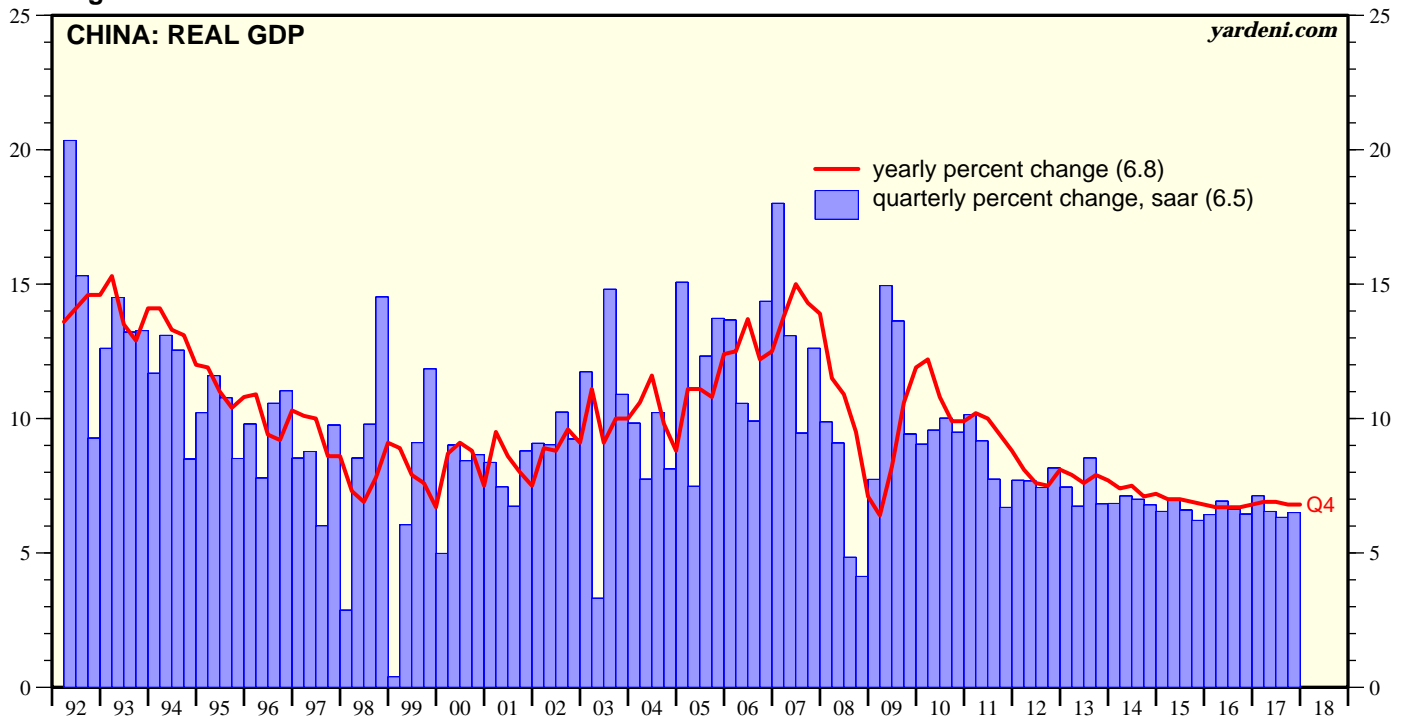
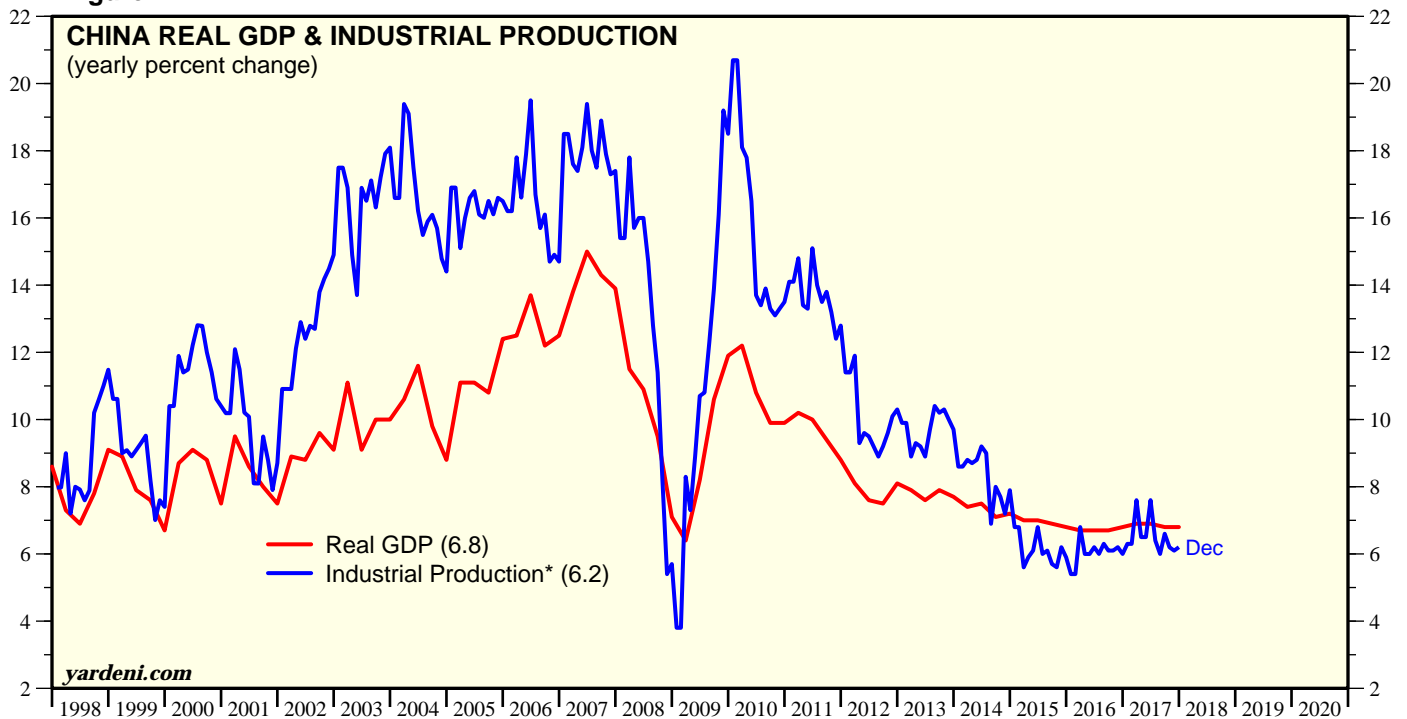


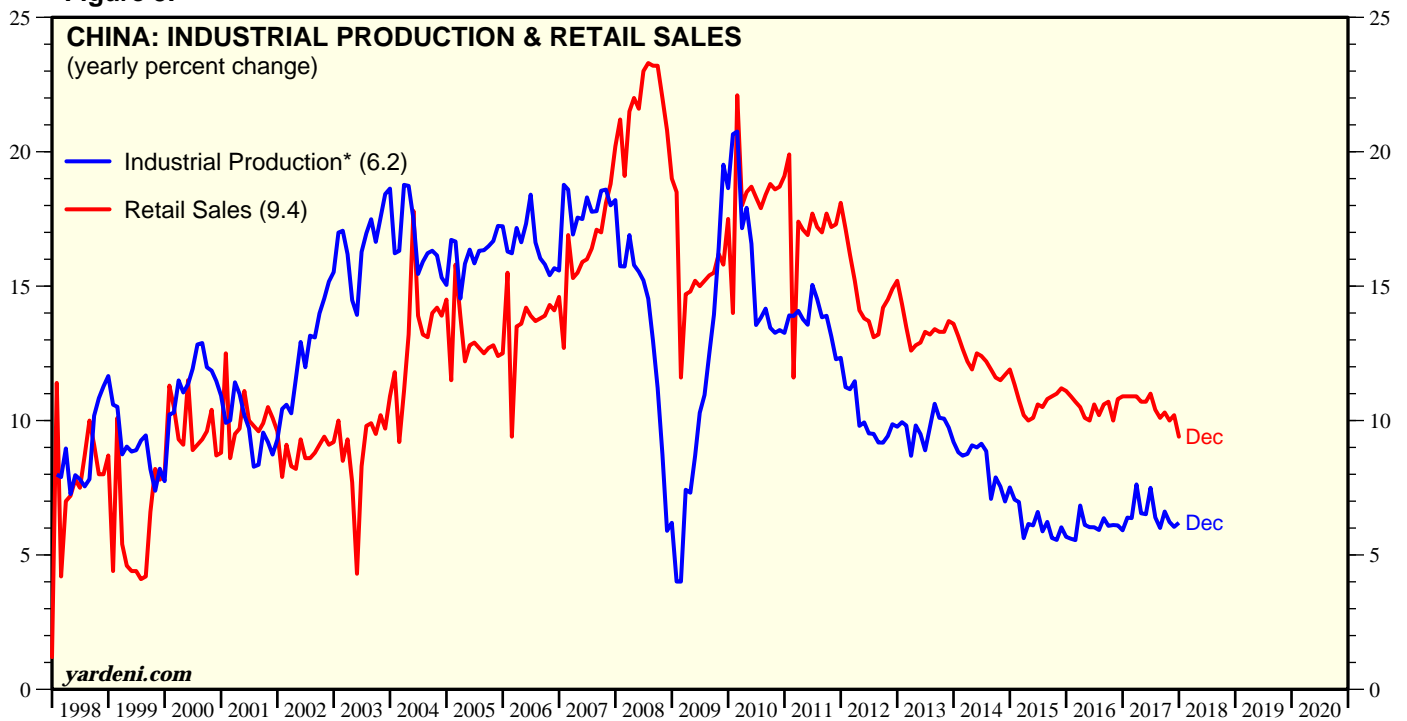
Figure 2.



* Value added basis.
 Source: Haver Analytics.

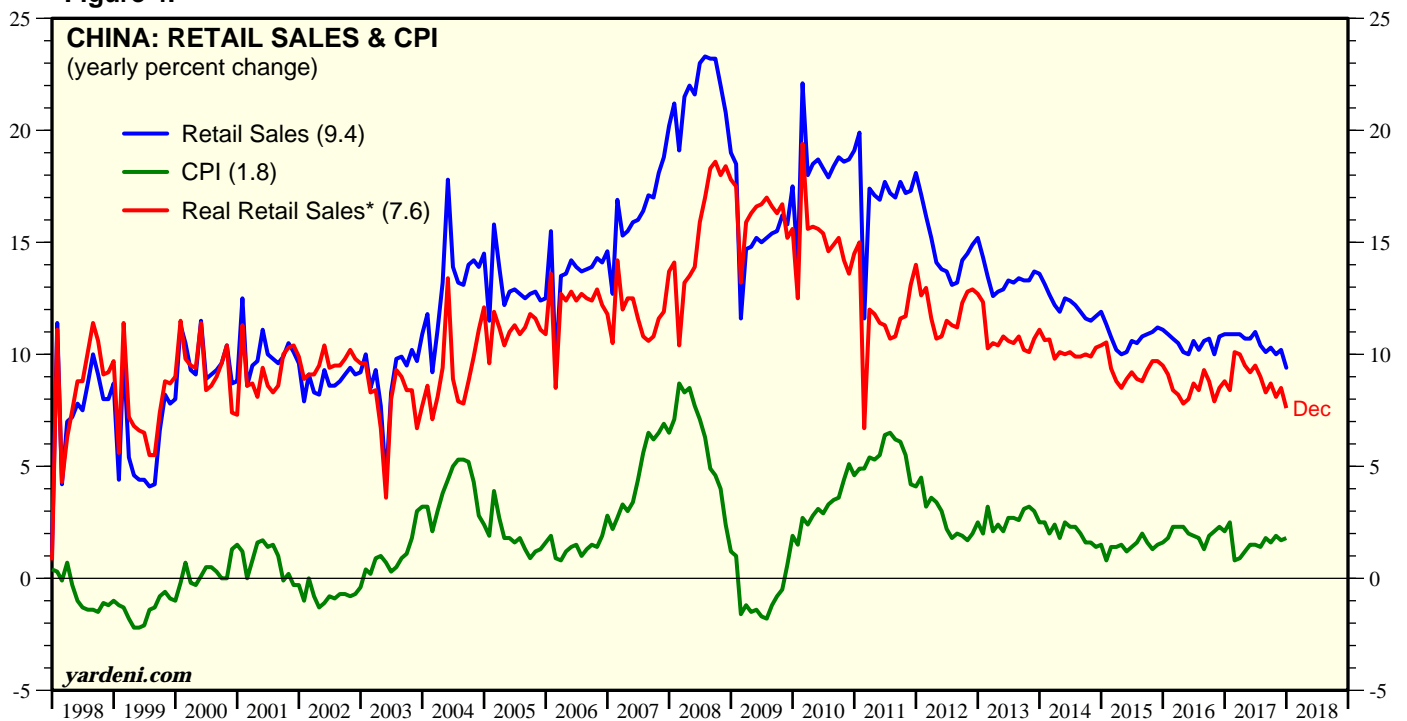
Industrial Production & Retail Sales

Figure 3.



* Value added basis.
Source: China National Bureau of Statistics.

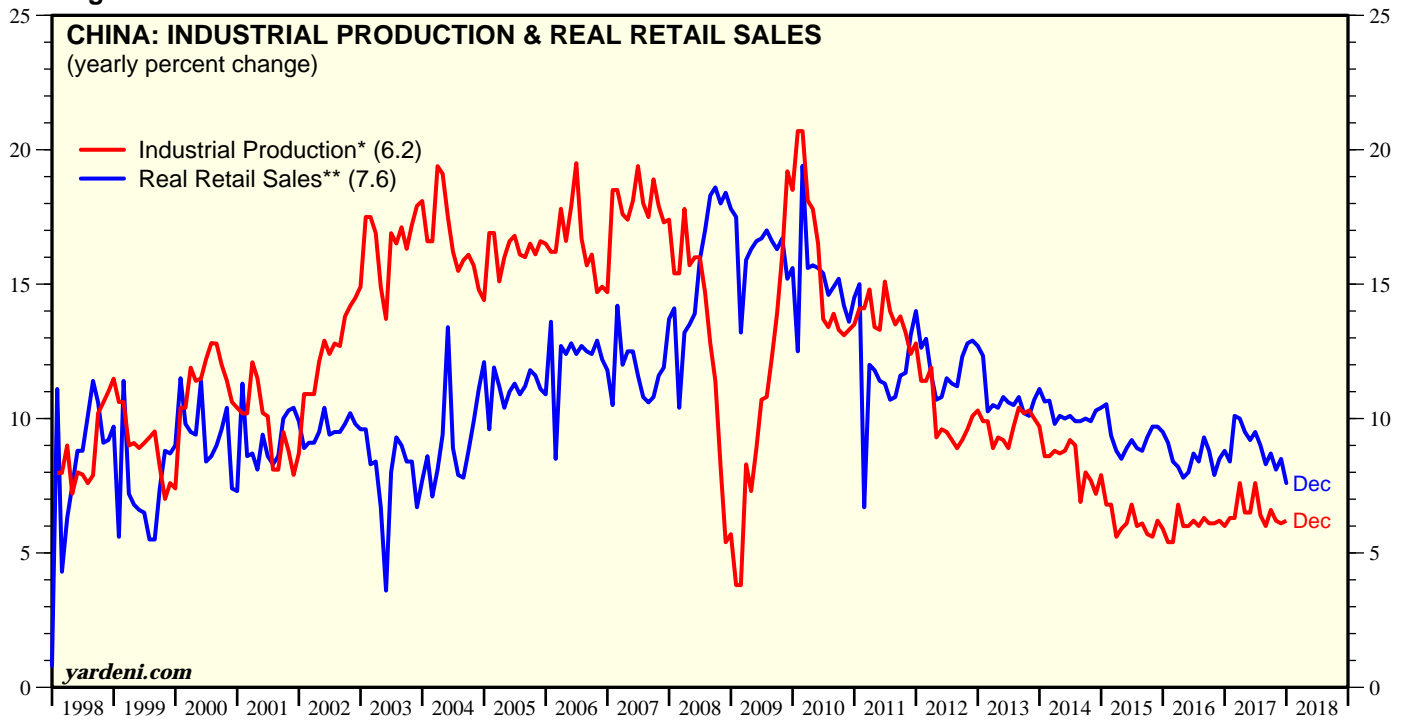
Figure 4.



* Growth rate in retail sales minus growth rate in CPI.
Source: China National Bureau of Statistics.

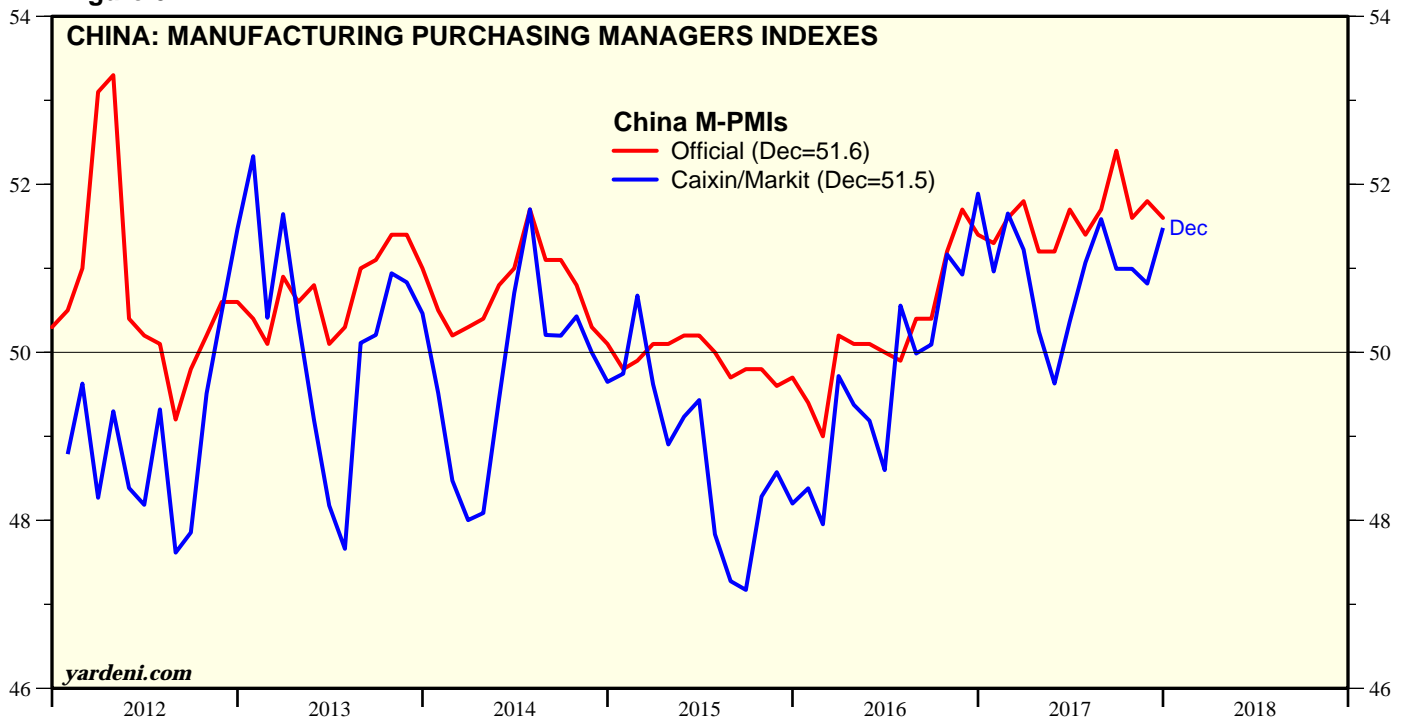
Industrial Production & Retail Sales

Figure 5.



* Value added basis.
** Growth rate in retail sales minus CPI inflation (y/y).
Source: China National Bureau of Statistics.

Figure 6.



Source: Markit and China Federation of Logistics & Purchasing.

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