Global Economic Indicators: China’s PMIs

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thinking outside the box
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Manufacturing PMI

**Figure 1.**

**CHINA: MANUFACTURING & NON-MANUFACTURING PURCHASING MANAGERS INDEXES**

- **China Official PMIs**
  - Manufacturing (Feb=35.7)
  - Non-Manufacturing (Feb=29.6)

Source: China Federation Logistics & Purchasing and Haver Analytics.

**Figure 2.**

**CHINA: MANUFACTURING PURCHASING MANAGERS INDEXES**

- **China M-PMIs**
  - Official (Feb=35.7)
  - Caixin/Markit (Feb=40.3)

Source: Markit and China Federation of Logistics & Purchasing.
Figure 3.

CHINA: NON-MANUFACTURING PURCHASING MANAGERS INDEXES

China NM-PMIs
- Official (29.6)
- Caixin/Markit (26.5)

Source: China Federation of Logistics & Purchasing, Caixin/Markit, and China NM-PMIs.

Figure 4.

CHINA OFFICIAL MANUFACTURING PURCHASING MANAGERS’ INDEX & MAJOR COMPONENTS*

China Official M-PMI
- Composite (35.7)
- New Orders (29.3)
- Employment (31.8)
- Output (27.8)

* An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity.
Source: China Federation of Logistics & Purchasing and Haver Analytics.
Figure 5.

CHINA: MANUFACTURING PURCHASING MANAGERS INDEX
(sa)

PMI Composite (35.7)

Source: China Federation Logistics & Purchasing, OECD, and Haver Analytics.
Source: China Federation Logistics & Purchasing/Haver Analytics.
Figure 7.

CHINA: MANUFACTURING PURCHASING MANAGERS INDEX
(sa)

Suppliers’ Delivery Times (32.1)

Stock of Finished Goods (46.1)

Stock of Raw Materials (33.9)

Purchase Price (51.4)

Source: China Federation Logistics & Purchasing/Haver Analytics.
Manufacturing PMI

Figure 8.

CHINA: MANUFACTURING PURCHASING MANAGERS INDEX
(sa)

M-PMI Composite (35.7)
Leading Index (99.8)

Source: China Federation Logistics & Purchasing and Haver Analytics.

Figure 9.

CHINA: NON-GOLD INTERNATIONAL RESERVES & YUAN

Non-Gold International Reserves (trillion dollars, nsa) (3.1)
Yuan/US$ (inverted scale) (7.0)

Source: International Monetary Fund and Haver Analytics.
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