

Global Economic Briefing: China International Reserves & Capital Flows

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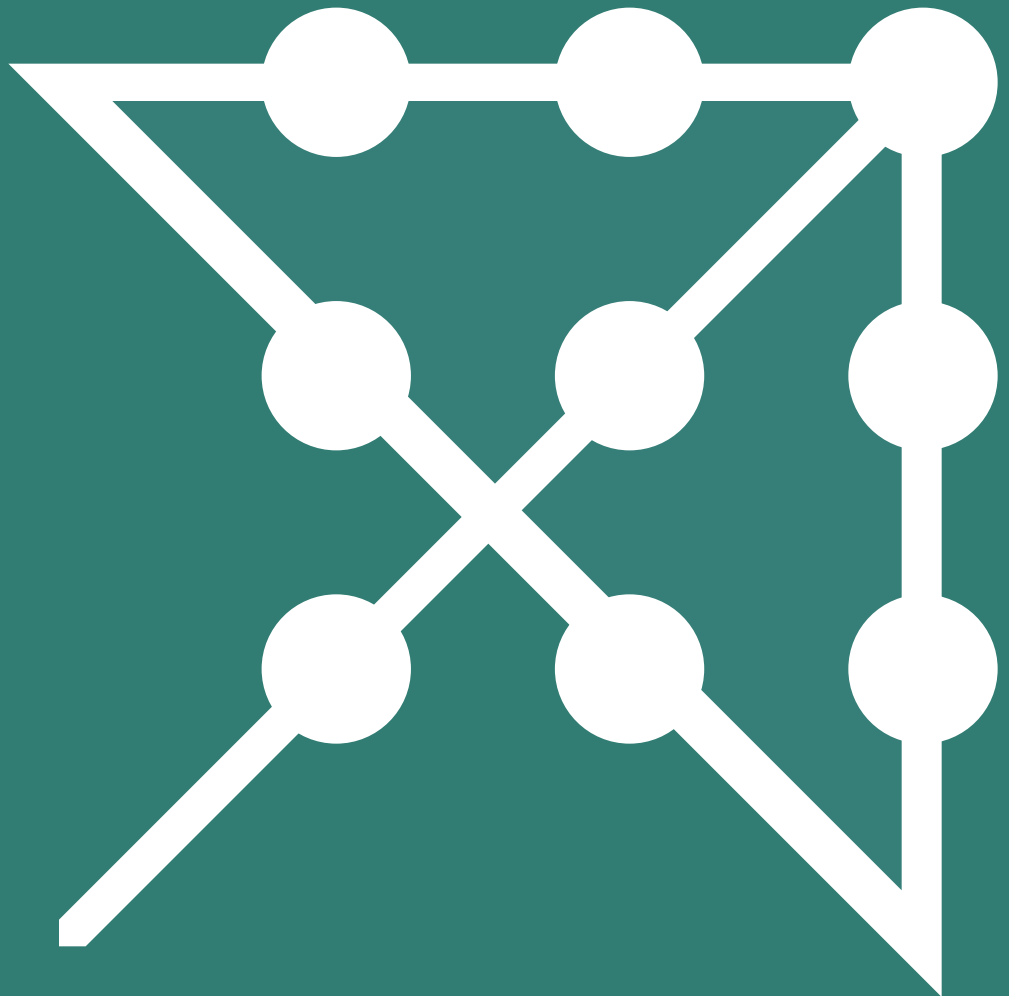
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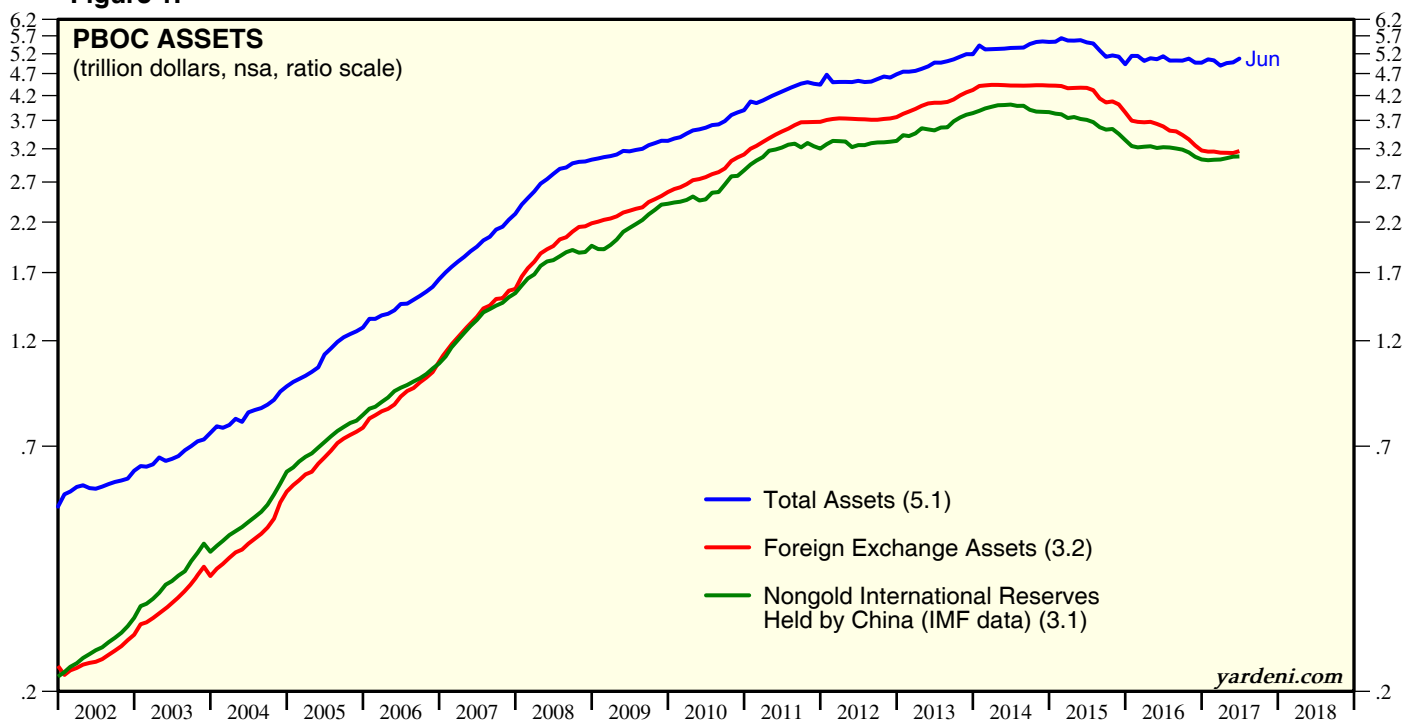
thinking outside the box

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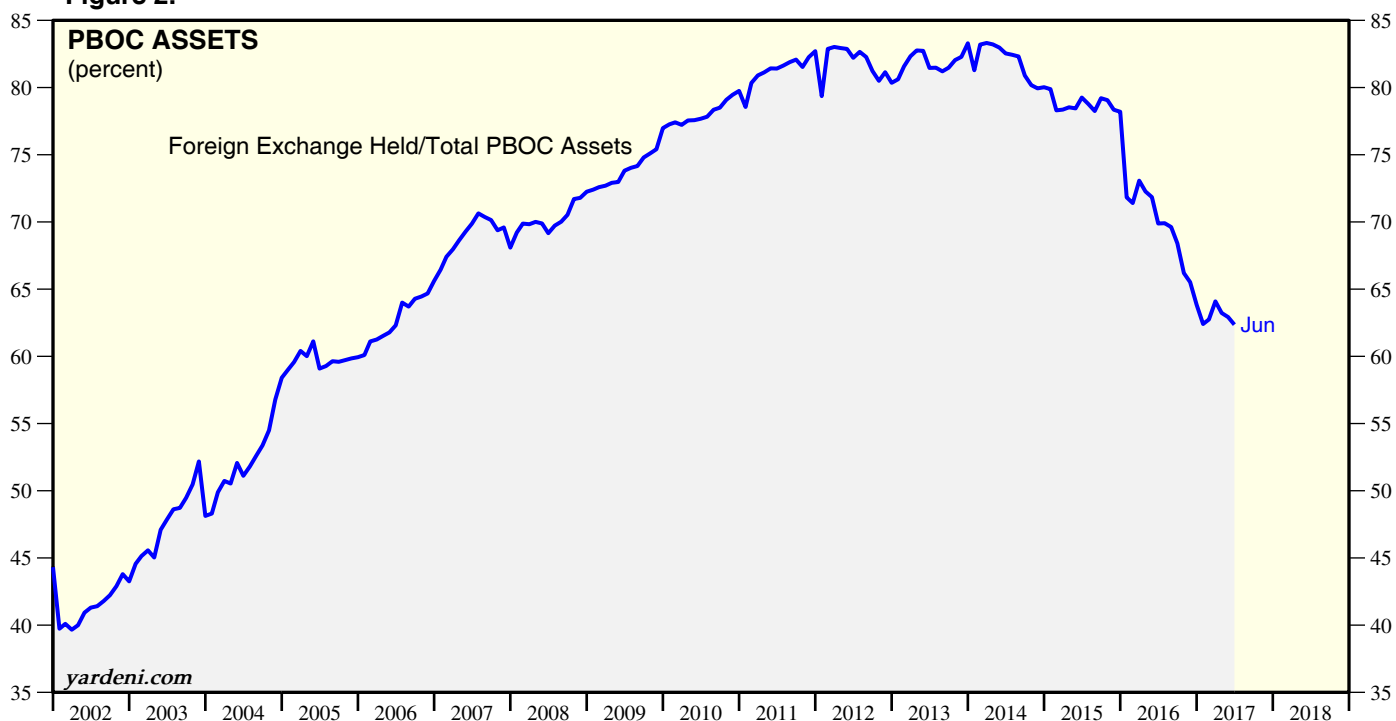
PBOC Balance Sheet

Figure 1.



Source: People's Bank of China and IMF.

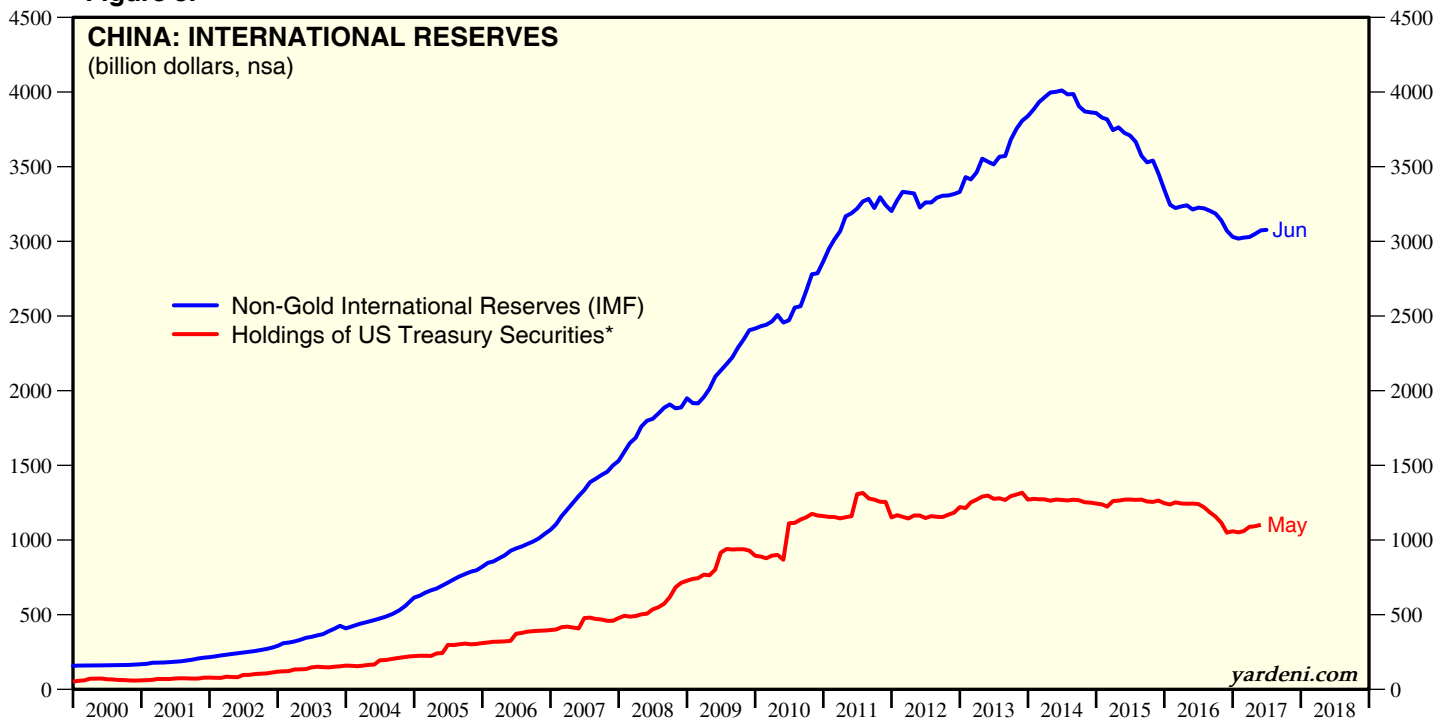
Figure 2.



Source: People's Bank of China and IMF.

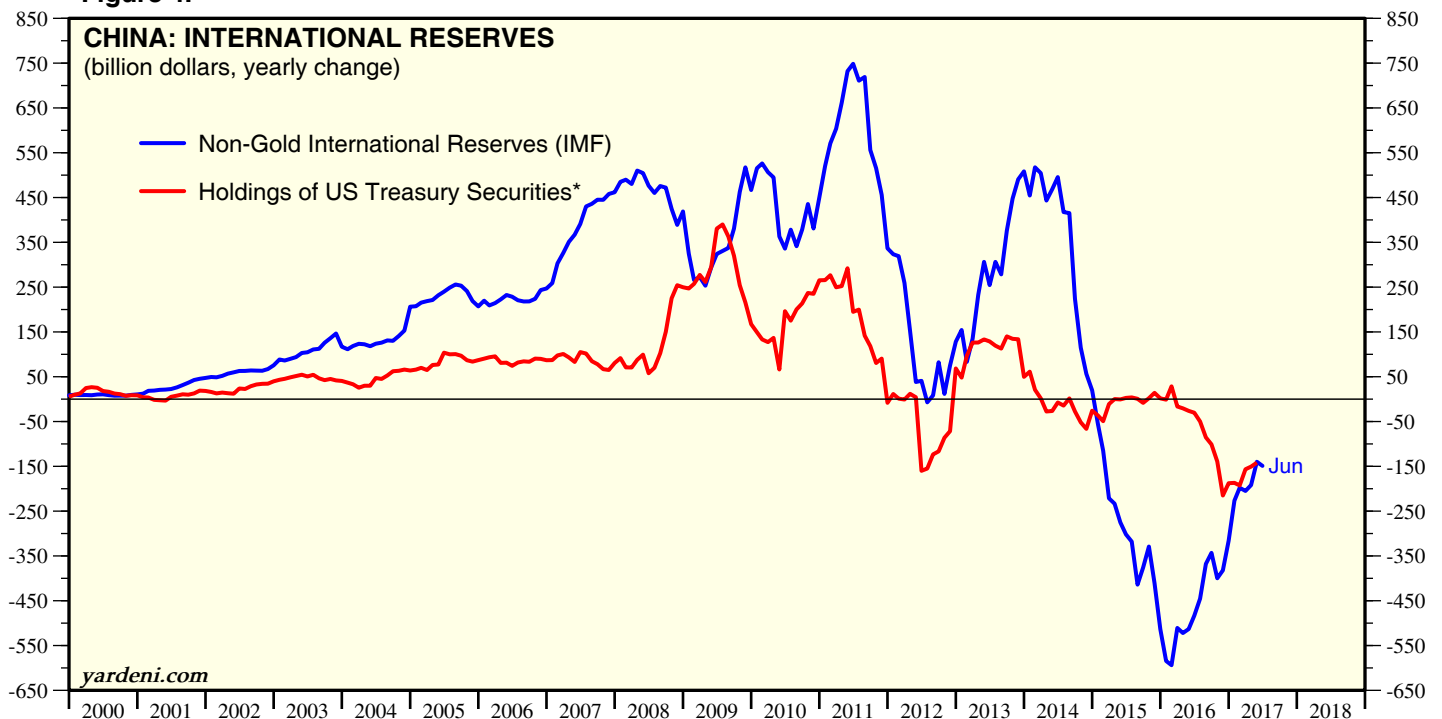
International Reserves

Figure 3.



* Includes private and official accounts.
Source: US Department of the Treasury, Office of International Affairs and International Monetary Fund.

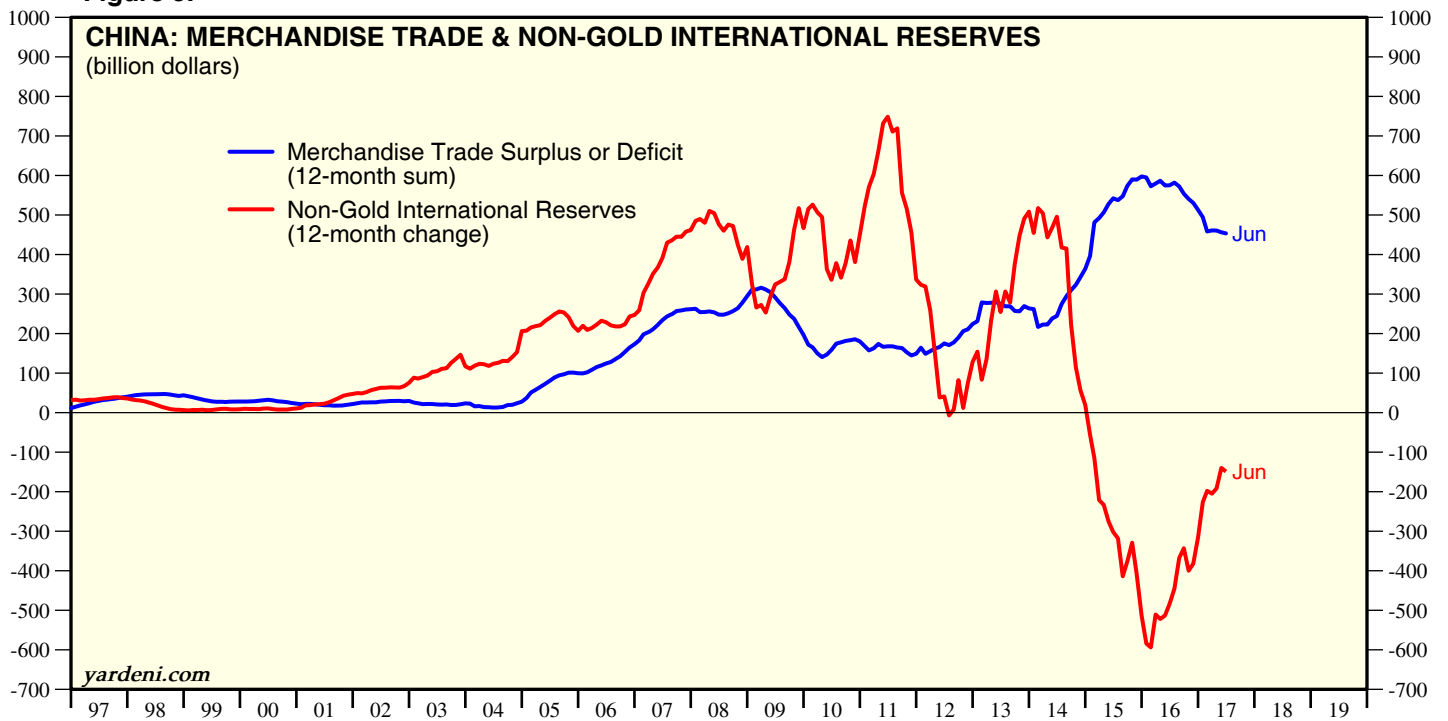
Figure 4.



* Includes private and official accounts.
Source: US Department of the Treasury, Office of International Affairs and International Monetary Fund.

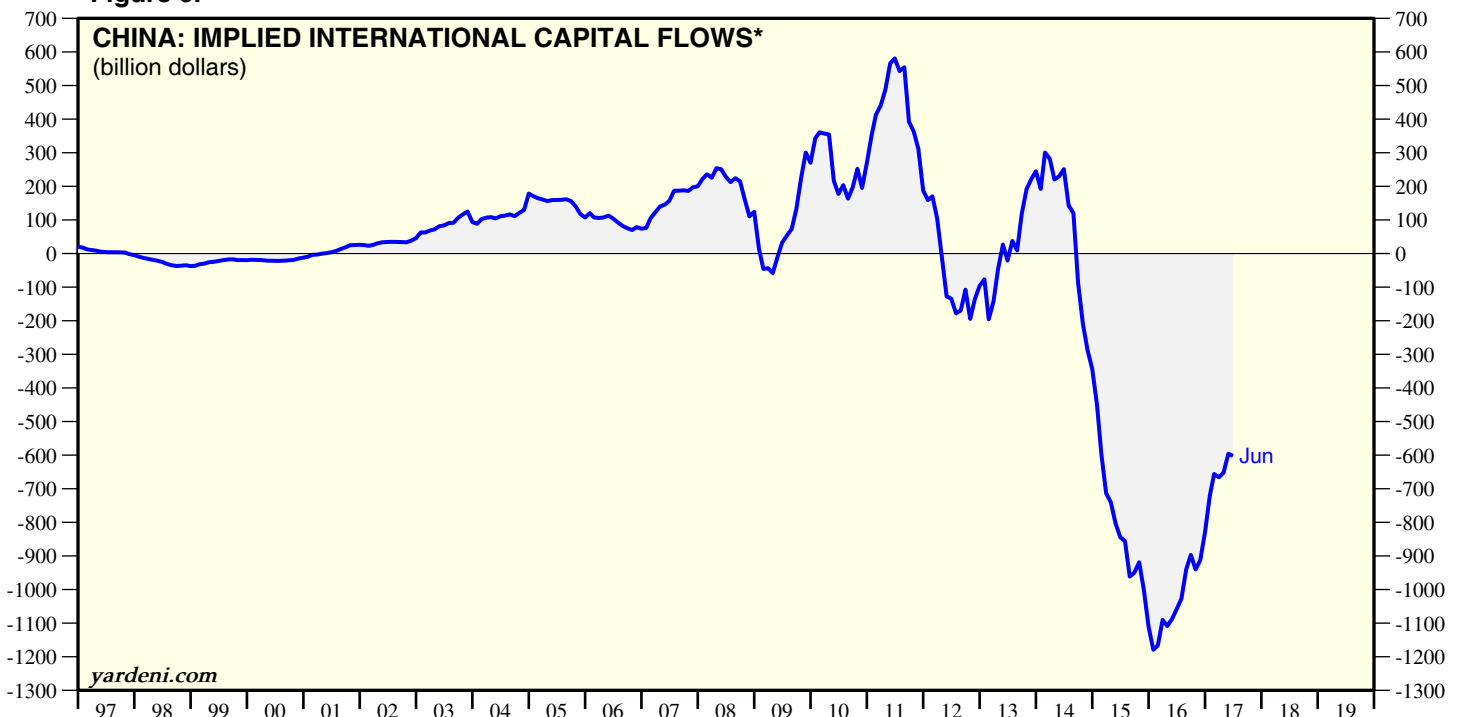
International Reserves

Figure 5.



Source: China Customs and Haver Analytics.

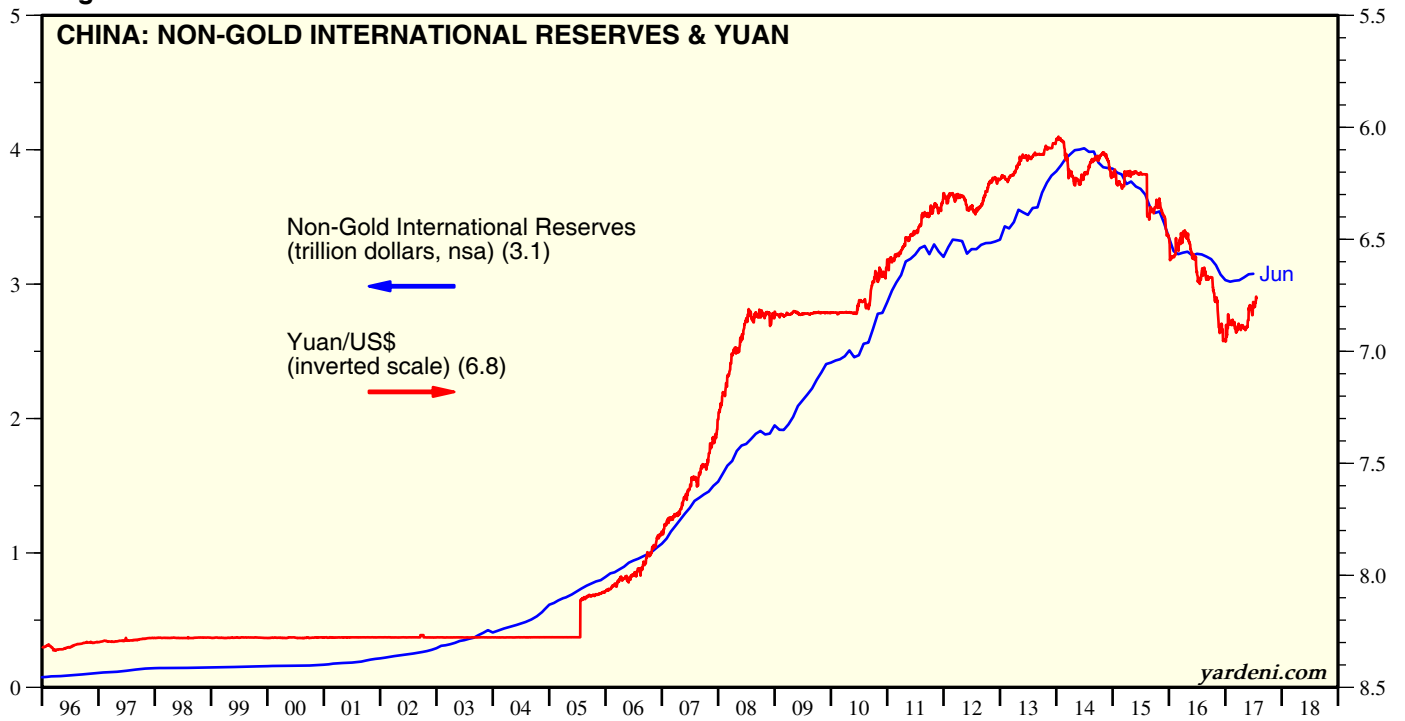
Figure 6.



* 12-month change in non-gold international reserves minus 12-month sum of the merchandise trade surplus (deficit).
Source: China Customs and Haver Analytics.

International Reserves

Figure 7.



Source: International Monetary Fund and Haver Analytics.

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