Money & Credit: China Social Financing

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thinking outside the box
Figure 1.

CHINA SOCIAL FINANCING: TOTAL
(trillion yuan, nsa)

- Total in Yuan (2.0)
- Total In US Dollars (281.6)

Source: People’s Bank of China.

Figure 2.

CHINA SOCIAL FINANCING: BANK LOANS
(trillion yuan, nsa)

- Bank Loans in Yuan (1.3)
- Bank Loans in US Dollars (185.8)

Source: People’s Bank of China.
Figure 3.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)
Foreign Currency
Bank Loans

(billion US dollars, nsa)

Source: People’s Bank of China.

Figure 4.

CHINA SOCIAL FINANCING
(billion yuan, nsa)

Entrusted Loans

(billion US dollars, nsa)

Source: People’s Bank of China.
Figure 7.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Net Financing of Corporate Bonds

Aug

(billion US dollars, nsa)

Source: People’s Bank of China.

Figure 8.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Equity Financing on the Domestic Stock Market by Nonfinancial Enterprises

Aug

(billion US dollars, nsa)

Source: People’s Bank of China.
Figure 9.

CHINA BANK LOANS
(3-month change, trillion yuan, nsa)

Source: Haver Analytics.

Figure 10.

CHINA: TOTAL SOCIAL FINANCING
(3-month change, trillion yuan, nsa, annualized)

Source: People’s Bank of China.
China Bank Loans

Figure 11.

CHINA: TOTAL BANK LOANS
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.

Figure 12.

CHINA: TOTAL BANK LOANS & M2
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.
Figure 13.

CHINA SOCIAL FINANCING
(in yuan)

Bank Loans
(as a percent of total)

Source: Peoples Bank of China and Haver Analytics.

Figure 14.

CHINA SOCIAL FINANCING: SHADOW BANKING
(in yuan, nsa)

Total excluding Bank Loans
(as a percent of total) (26.1)

Source: Peoples Bank of China.
Figure 15.

CHINA: COMMERCIAL BANK LOANS OUTSTANDING
AS PERCENT OF GDP

Source: People’s Bank of China.

Figure 16.

CHINA: YEARLY CHANGE IN BANK LOANS
AS PERCENT OF GDP

Source: People’s Bank of China.
China Social Finance

Figure 17.

CHINA SOCIAL FINANCING
(trillion yuan)

Source: Peoples Bank of China and Haver Analytics.

Figure 18.

BANK LOANS: CHINA & US
(trillion US dollars)

Source: People’s Bank of China.
**Figure 19.**

**CHINA: BANK LOANS**

(as a percent of US Bank Loans)

Source: People’s Bank of China.

**Figure 20.**

**CHINA BANK LOANS*/ INDUSTRIAL PRODUCTION**

* In yuan.

Source: People’s Bank of China.
**Figure 21.**

**CHINA SOCIAL FINANCING: TOTAL**
(trillion yuan, 12-month sum)

- Total in Yuan (22.2)

(trillion US dollars, 12-month sum)

- Total In US dollars (3.3)

Source: People’s Bank of China.

**Figure 22.**

**CHINA: BANK LOANS**
(trillion yuan, 12-month sum)

- Bank Loans in Yuan (16.4)

(trillion US dollars, 12-month sum)

- Bank Loans in US Dollars (2.4)

Source: People’s Bank of China.
**Figure 23.**

**CHINA SOCIAL FINANCING: SHADOW BANKING***

(trillion yuan, 12-month sum)

- **Yuan (5.8)**

(trillion US dollars, 12-month sum)

- **US dollars (0.8)**

* Total social financing minus bank lending.

Source: People’s Bank of China.