Money & Credit: China Social Financing

Yardeni Research, Inc.

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Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aqintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
**China Social Financing**

**Figure 1.**

**CHINA SOCIAL FINANCING: TOTAL**
(trillion yuan, nsa)

- Total in Yuan (2.3)
- Total In US Dollars (321.0)

Source: People’s Bank of China.

**Figure 2.**

**CHINA SOCIAL FINANCING: BANK LOANS**
(trillion yuan, nsa)

- Bank Loans in Yuan (1.8)

Source: People’s Bank of China.
CHINA SOCIAL FINANCING
(in trillion yuan, nsa)
Foreign Currency
Bank Loans
(billion US dollars, nsa)

Source: People’s Bank of China.

CHINA SOCIAL FINANCING
(billion yuan, nsa)
Entrusted Loans
(billion US dollars, nsa)

Source: People’s Bank of China.
Figure 5.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Trust Loans

CHINA SOCIAL FINANCING
(billion US dollars, nsa)

Figure 6.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Undiscounted Bankers' Acceptances

CHINA SOCIAL FINANCING
(billion US dollars, nsa)

Source: People’s Bank of China.

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Figure 7.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Net Financing of Corporate Bonds

Source: People’s Bank of China.

Figure 8.

Equity Financing on the Domestic Stock Market by Nonfinancial Enterprises

Source: People’s Bank of China.
**Figure 9.**

**CHINA BANK LOANS**
(3-month change, trillion yuan, nsa)

Source: Haver Analytics.

**Figure 10.**

**CHINA: TOTAL SOCIAL FINANCING**
(3-month change, trillion yuan, nsa, annualized)

Source: People’s Bank of China.
China Bank Loans

Figure 11.
CHINA: TOTAL BANK LOANS
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.

Figure 12.
CHINA: TOTAL BANK LOANS & M2
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.
Figure 13.

CHINA SOCIAL FINANCING
(in yuan)

Bank Loans
(as a percent of total)

Source: Peoples Bank of China and Haver Analytics.

Figure 14.

CHINA SOCIAL FINANCING: SHADOW BANKING
(in yuan, nsa)

Total excluding Bank Loans
(as a percent of total) (26.1)

Source: Peoples Bank of China.
Figure 17.

**CHINA SOCIAL FINANCING**
(trillion yuan)

- Other Social Financing (Shadow Banks)
- Bank Loans

Source: Peoples Bank of China and Haver Analytics.

Figure 18.

**BANK LOANS: CHINA & US**
(trillion US dollars)

- China (nsa) (21.2)
- US (sa) (9.9)

Source: People’s Bank of China.
Figure 19.

CHINA: BANK LOANS
(as a percent of US Bank Loans)

Source: People’s Bank of China.

Figure 20.

CHINA BANK LOANS* / INDUSTRIAL PRODUCTION

* In yuan.
Source: People’s Bank of China.
**Figure 21.**

**CHINA SOCIAL FINANCING: TOTAL**
(trillion yuan, 12-month sum)

- **Total in Yuan (22.7)**

(trillion US dollars, 12-month sum)

- **Total In US dollars (3.3)**

Source: People’s Bank of China.

**Figure 22.**

**CHINA: BANK LOANS**
(trillion yuan, 12-month sum)

- **Bank Loans in Yuan (16.8)**

(trillion US dollars, 12-month sum)

- **Bank Loans in US Dollars (2.4)**

Source: People’s Bank of China.
China Social Finance

Figure 23.

CHINA SOCIAL FINANCING: SHADOW BANKING*
(trillion yuan, 12-month sum)

Yuan (5.9)

(trillion US dollars, 12-month sum)

US dollars (0.9)

* Total social financing minus bank lending.
Source: People’s Bank of China.