**Figure 1.**

**CHINA SOCIAL FINANCING: TOTAL**
(trillion yuan, nsa)

- Total in Yuan (0.9)
- Total In US Dollars (122.3)

Source: People’s Bank of China.

**Figure 2.**

**CHINA SOCIAL FINANCING: BANK LOANS**
(trillion yuan, nsa)

- Bank Loans in Yuan (0.7)
- Bank Loans in US Dollars (103.0)

Source: People’s Bank of China.
Figure 3.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)
Foreign Currency Bank Loans

CHINA SOCIAL FINANCING
(billion US dollars, nsa)

Source: People’s Bank of China.

Figure 4.

CHINA SOCIAL FINANCING
(billion yuan, nsa)
Entrusted Loans

CHINA SOCIAL FINANCING
(billion US dollars, nsa)

Source: People’s Bank of China.
Figure 5.

[Graph showing China Social Financing, including Trust Loans, with data from 2002 to 2020.]

Source: People’s Bank of China.

Figure 6.

[Graph showing China Social Financing, including Undiscounted Bankers’ Acceptances, with data from 2002 to 2020.]

Source: People’s Bank of China.
Figure 7.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Net Financing of Corporate Bonds

(billion US dollars, nsa)

Source: People’s Bank of China.

Figure 8.

CHINA SOCIAL FINANCING
(in trillion yuan, nsa)

Equity Financing on the Domestic Stock Market by Nonfinancial Enterprises

(billion US dollars, nsa)

Source: People’s Bank of China.
Figure 9.

CHINA BANK LOANS
(3-month change, trillion yuan, nsa)

Source: Haver Analytics.

Figure 10.

CHINA: TOTAL SOCIAL FINANCING
(3-month change, trillion yuan, nsa, annualized)

Source: People’s Bank of China.
China Bank Loans

Figure 11.

CHINA: TOTAL BANK LOANS
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.

Figure 12.

CHINA: TOTAL BANK LOANS & M2
(yearly percent change in yuan, nsa)

Source: People’s Bank of China and Haver Analytics.
Figure 13.

CHINA SOCIAL FINANCING
(in yuan)

Source: Peoples Bank of China and Haver Analytics.

Figure 14.

CHINA SOCIAL FINANCING: SHADOW BANKING
(in yuan, nsa)

Source: Peoples Bank of China.
Figure 15.

CHINA: COMMERCIAL BANK LOANS OUTSTANDING AS PERCENT OF GDP

Source: People’s Bank of China.

Figure 16.

CHINA: YEARLY CHANGE IN BANK LOANS AS PERCENT OF GDP

Source: People’s Bank of China.
Figure 17.

CHINA SOCIAL FINANCING
(trillion yuan)

Source: Peoples Bank of China and Haver Analytics.

Figure 18.

BANK LOANS: CHINA & US
(trillion US dollars)

Source: People’s Bank of China.
**Figure 19.**

**CHINA: BANK LOANS**
(as a percent of US Bank Loans)

Source: People’s Bank of China.

*In yuan.*

**Figure 20.**

**CHINA BANK LOANS*/ INDUSTRIAL PRODUCTION

Source: People’s Bank of China.
Figure 21. CHINA SOCIAL FINANCING: TOTAL
(trillion yuan, 12-month sum)

- Total in Yuan (25.9)

(trillion US dollars, 12-month sum)

- Total In US dollars (3.7)

Source: People’s Bank of China.

Figure 22. CHINA: BANK LOANS
(trillion yuan, 12-month sum)

- Bank Loans in Yuan (16.8)

(trillion US dollars, 12-month sum)

- Bank Loans in US Dollars (2.4)

Source: People’s Bank of China.
**China Social Finance**

**Figure 23.**

**CHINA SOCIAL FINANCING: SHADOW BANKING**

(trillion yuan, 12-month sum)

- **Yuan (9.1)**

(trillion US dollars, 12-month sum)

- **US dollars (1.3)**

* Total social financing minus bank lending.

Source: People’s Bank of China.