**Figure 1.**

**CHINA: MERCHANDISE TRADE**
(trillion yuan, nsa, annualized, ratio scale)

![Graph showing China's merchandise trade from 2005 to 2022.](yardeni.com)

* Excluding Hong Kong.
Note: Shaded areas designate the month of February each year.
Source: China Customs and Haver Analytics.

**Figure 2.**

**CHINA: MERCHANDISE TRADE**
(yearly percent change, local currency)

![Graph showing China's merchandise trade percent change from 2006 to 2021.](yardeni.com)

* Excluding Hong Kong.
Source: China Customs and Haver Analytics.
Figure 3.

**CHINA: MERCHANDISE TRADE**
(trillion yuan, saar, ratio scale)

* Excluding Hong Kong.
Source: China Customs and Haver Analytics.

Figure 4.

**CHINA IMPORTS**
(trillion yuan, saar, ratio scale)

Source: China Customs and Haver Analytics.
Figure 5.

CHINA: MERCHANDISE TRADE
(trillion yuan, saar)

Source: China Customs and Haver Analytics.

Figure 6.

CHINA: MERCHANDISE TRADE BALANCE
(trillion yuan, 12-month sum)

Source: China Customs and Haver Analytics.
Figure 7.

CHINA: MERCHANDISE EXPORTS
(as percent of total exports)

To United States (15.2)
To Japan (6.2)
To European Union (14.6)

Source: China Customs and Haver Analytics.

Figure 8.

CHINA: MERCHANDISE EXPORTS
(as percent of total exports)

To Rest of World* (64.0)

* Excludes the US, Japan, and European Union exports.
Source: China Customs and Haver Analytics.
**Exports & Imports**

**Figure 9.**

**EXPORTS TO CHINA: US, EUROZONE + UK, JAPAN, SOUTH KOREA, & AUSTRALIA**

(trillion yuan, 12-month sum)

- **US** (0.7)
- **Eurozone + UK** (1.6)
- **Japan** (0.9)
- **South Korea** (0.9)
- **Australia** (0.7)

Source: Bureau of the Census and China Customs.

**Figure 10.**

**EXPORTS TO CHINA: US, EUROZONE + UK, JAPAN, SOUTH KOREA, & AUSTRALIA**

(yearly percent change)

Latest (-0.6)

* In yuan.

Source: Bureau of the Census and China Customs.
Figure 11.

CHINA EXPORTS BY DESTINATION
(trillion yuan, 12-month sum)

Destination
- Australia (NA)
- Brazil (NA)
- European Union (NA)
- Japan (NA)
- South Korea (NA)
- Taiwan (NA)
- United States (NA)

Source: Haver Analytics.

Figure 12.

CHINA EXPORTS BY DESTINATION
(trillion yuan, 12-month sum)

Destination
- Advanced Economies* (NA)
- Emerging Economies** (NA)

* Includes US, EU, Japan, South Korea, Taiwan, and Australia.
** Total Chinese exports excluding US, EU, Japan, South Korea, Taiwan, and Australia.

Source: Haver Analytics.
CHINA: IMPORTS PLUS EXPORTS
(yearly percent change in yuan, using 3-month average)

Source: China Customs and Haver Analytics.