

US Economic Indicators: Citigroup Economic Surprise Index

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thinking outside the box

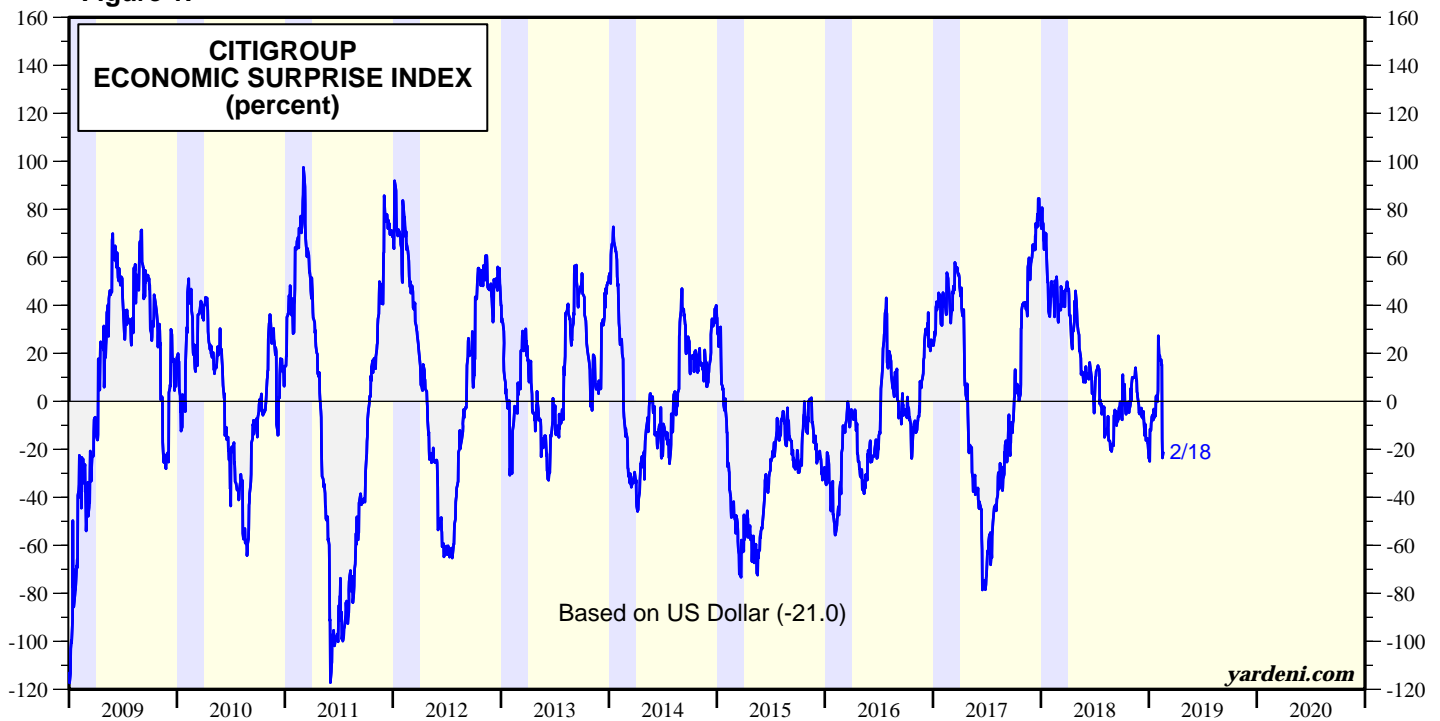
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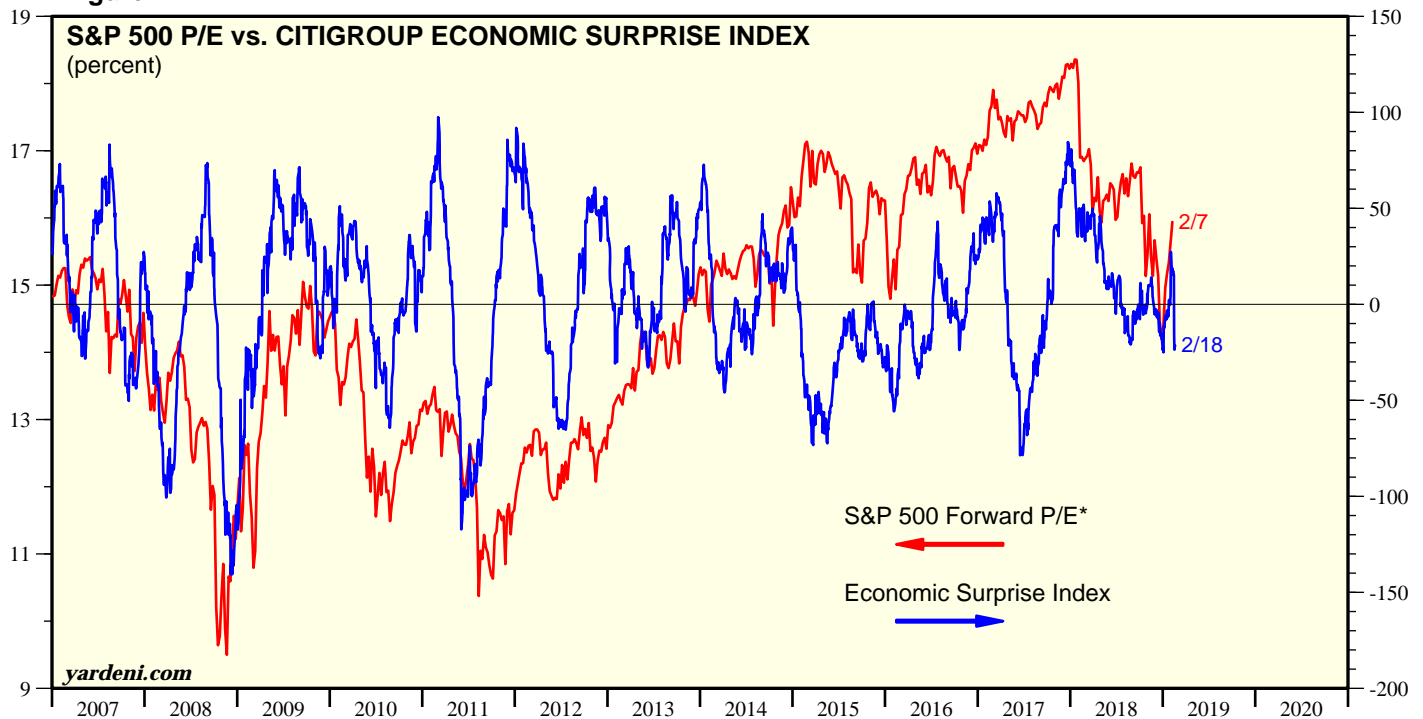
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Figure 1.



Note: Blue shaded areas denote first quarter of each year.
Source: Citigroup.

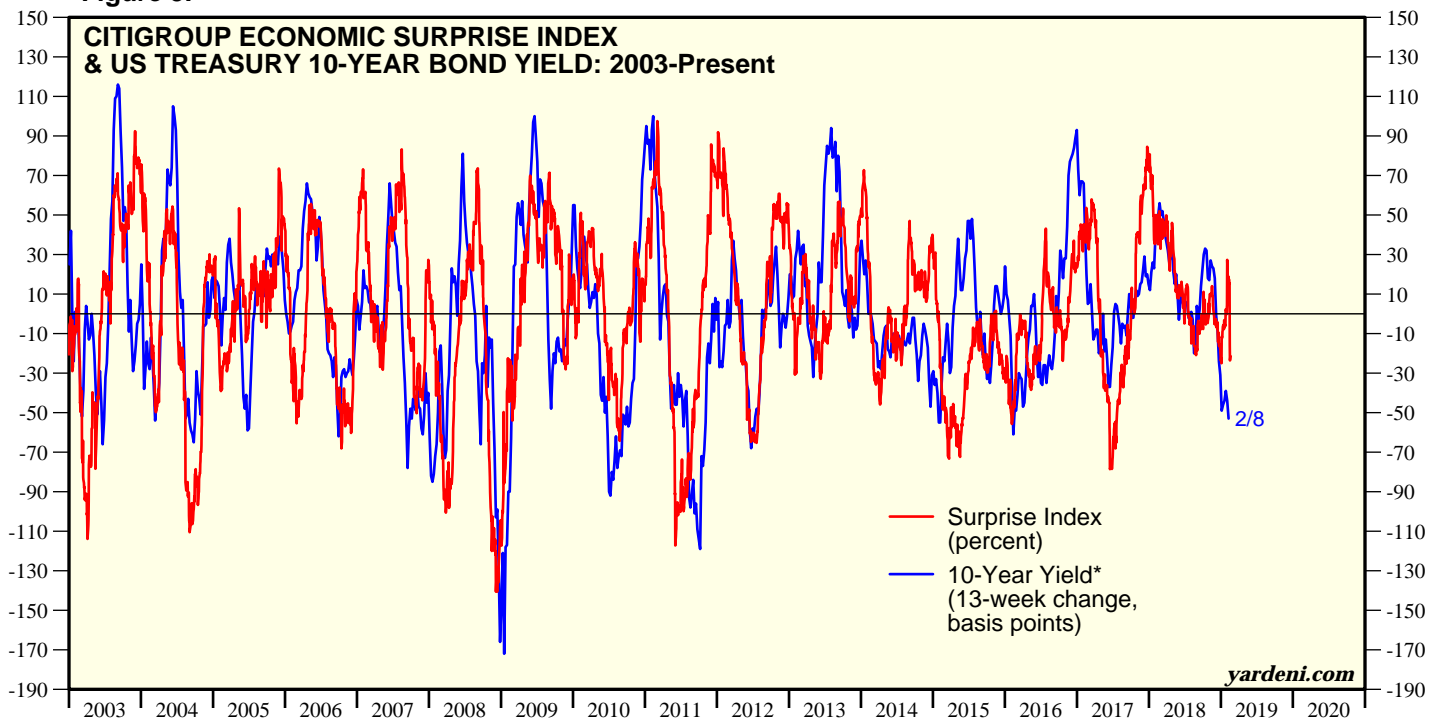
Figure 2.



* Average weekly price divided by 52-week forward consensus expected operating earnings per share.
Source: Standard & Poor's, I/B/E/S data by Refinitiv, and Citigroup.

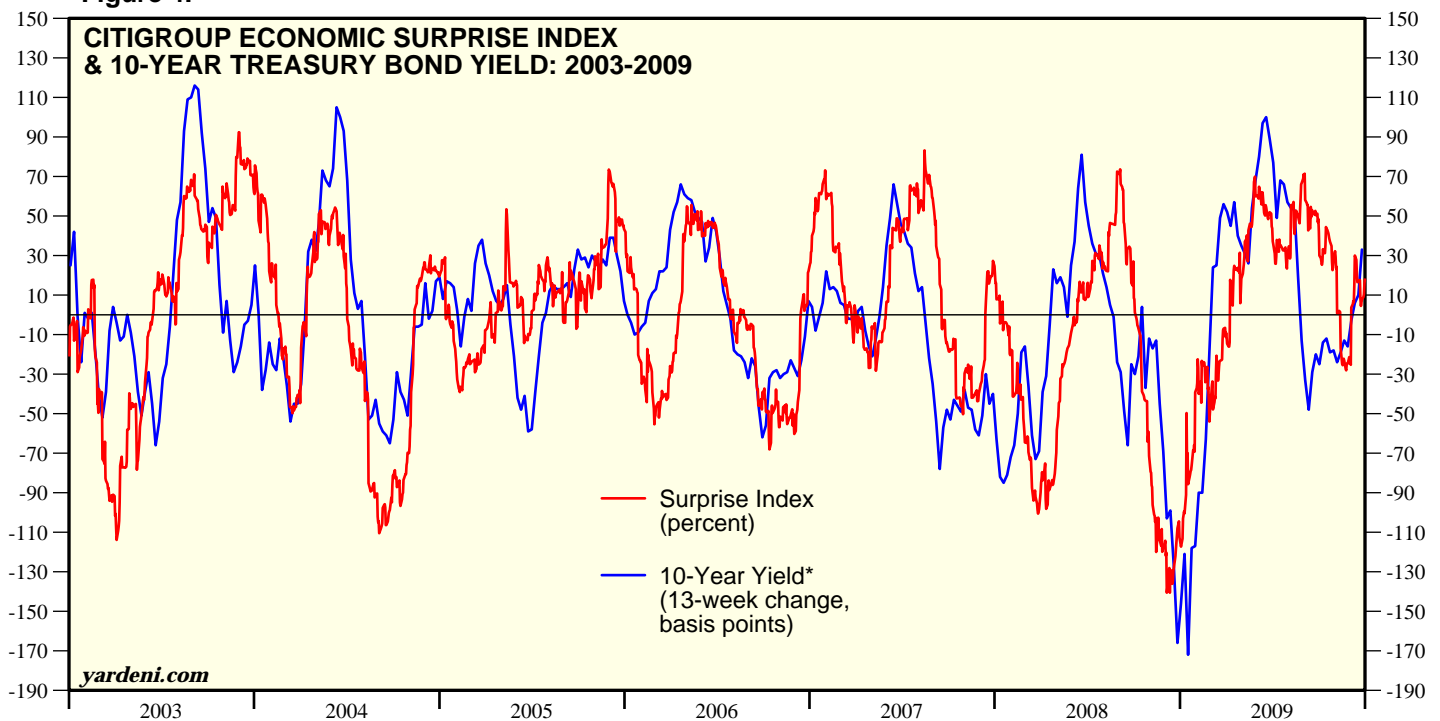
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Figure 3.



* Average for the week ending Friday.
Source: Federal Reserve Board and Citigroup.

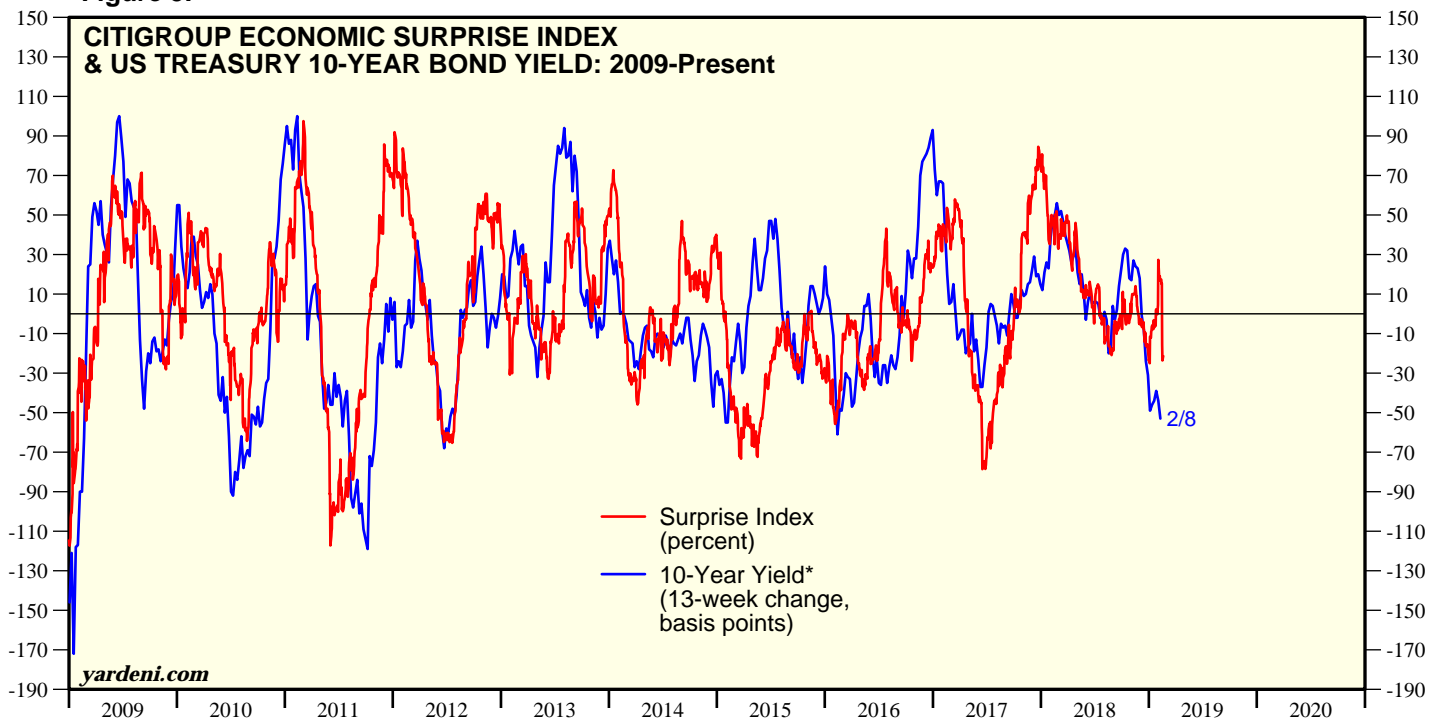
Figure 4.



* Average for the week ending Friday.
Source: Federal Reserve Board and Citigroup.

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Figure 5.



* Average for the week ending Friday.
Source: Federal Reserve Board and Citigroup.

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