**Figure 1.**

CITIGROUP ECONOMIC SURPRISE INDEX (percent)

Note: Blue shaded areas are first half of each year. Source: Citigroup.

**Figure 2.**

CITIGROUP ECONOMIC SURPRISE INDEX & 10-YEAR US TREASURY BOND YIELD

* Average for the week ending Friday. 
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Board and Citigroup.
Figure 3.


Surprise Index (percent)
10-Year Yield* (13-week change, basis points)

* Average for the week ending Friday.
Source: Federal Reserve Board and Citigroup.

Figure 4.

CITIGROUP ECONOMIC SURPRISE INDEX & 10-YEAR US TREASURY BOND YIELD: 2009-PRESENT

Surprise Index (percent) (65.2)
10-Year Yield* (13-week change, basis points) (23.0)

* Average for the week ending Friday.
Note: Blue shaded areas are first half of each year.
Source: Federal Reserve Board and Citigroup.
Figure 5.

Note: Blue shaded areas are first halves of each year.
Source: Citigroup.

Figure 6.

Based on Euro (-138.9)

Source: Citigroup.
Source: Citigroup.