Market Briefing: Commodity Prices

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thinking outside the box
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Commodity Price Indexes

Figure 1.

CRB SPOT COMMODITY PRICE INDEX: ALL COMMODITIES*
(1967=100)

* Includes Aluminum, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar and Wheat.
Source: Commodity Research Bureau.

Figure 2.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.
Figure 3.

CRB RAW INDUSTRIALS SPOT PRICE INDEXES
(1967=100)

CRB Raw Industrials
- Spot Price Index (441.2)
- Metals Component* (730.0)

* Includes scrap copper, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 4.

COMMODITY PRICES
(1967=100)

CRB Price Indexes
- CRB Raw Industrials Spot
- CRB All Commodities

Source: Haver Analytics.
Figure 5.

BRENT CRUDE OIL FUTURES PRICE*
(dollars per barrel)

Latest (40.20)


10 20 30 40 50 60 70 80 90 100 110 120 130 140 150 160

* Nearby futures price.
Source: Haver Analytics.

Figure 6.

GASOLINE FUTURES PRICE*
(dollars per gallon)

Price (1.24)


0.3 0.9 1.5 2.1 2.7 3.3 3.9 4.5

* Nearby contract.
Source: Haver Analytics.
Figure 7.

HEATING OIL FUTURES PRICE*
(dollar per gallon)

Price (1.24)

* Nearby contract.
Source: Haver Analytics.

Figure 8.

NATURAL GAS FUTURES PRICE*
(dollars per MMBTU)

Price (2.36)

* Nearby contract.
Source: Haver Analytics.
Figure 9.

CRB RAW INDUSTRIALS SPOT PRICE INDEX: METALS*
(daily, 1967=100)

* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 10.

COPPER FUTURES PRICE*
(cents per pound)

* Nearby futures contract.
Source: Haver Analytics.
Figure 11.

RANDOM LENGTH LUMBER FUTURES PRICE*
($/1000 board ft)

200-day moving average
* Nearby contract.
Source: Chicago Mercantile Exchange.
Precious Metals

Figure 12.
GOLD CASH PRICE
(dollars per troy ounce)

Price (1944.25)


Figure 13.
SILVER CASH PRICE
(dollars per troy ounce)

Price (26.69)

Source: Haver Analytics.
Precious Metals

Figure 14.

**PLATINUM FUTURES PRICE***
(dollars per troy ounce)

Price (954.40)

200-day moving average

* Nearby contract.

Source: Haver Analytics.

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Figure 15.

**PALLADIUM CASH PRICE**
($/troy oz)

Price (2123.00)

200-day moving average

Source: Haver Analytics.
Figure 16.

SOYBEANS FUTURES PRICE*
(cents per bushel)

Price (894.60)

200-day moving average

* Nearby contract.
Source: Haver Analytics.

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Figure 17.

CORN FUTURES PRICE*
(cents per bushel)

Price (324.50)

200-day moving average

* Nearby contract.
Source: Haver Analytics.
Figure 18.

**WHEAT FUTURES PRICE***
(cents per bushel)

Price (490.00)

- 200-day moving average
- * Nearby contract.
- Source: Haver Analytics.

Figure 19.

**COTTON FUTURES PRICE***
($/pound)

Price (0.62)

- 200-day moving average
- * Nearby contract.
- Source: Haver Analytics.
**Figure 20.**

**CRB RAW INDUSTRIALS SPOT PRICE INDEX**

*(1967=100, daily)*

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.

Source: Commodity Research Bureau.

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

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**Figure 21.**

**CRB RAW INDUSTRIALS SPOT PRICE INDEX**

*(1967=100 ratio scale)*

*Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Source: Commodity Research Bureau.
Figure 22.

CRB SPOT PRICE INDEX: METALS*  
(1967=100, ratio scale)

* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Haver Analytics.

Figure 23.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100, ratio scale)

* Weekly from 1951 to 1981, then daily. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Commodity Research Bureau.
**Figure 24.**

BRENT CRUDE OIL FUTURES PRICE* (dollars per barrel)

* Nearby futures price.
Source: Energy Information Administration and Haver Analytics.

**Figure 25.**

COMMODITY PRICES: INDUSTRIAL vs CRUDE OIL

* Times 2 and divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
** Nearby futures price.
Source: The Commodity Research Bureau and Haver Analytics.
Figure 26.

PETROLEUM PRODUCTS FUTURES PRICES*
(dollars per gallon)

- Heating Oil (1.24)
- Gasoline (0.00)

* Nearby contract.
Source: Haver Analytics.

Figure 27.

WEST TEXAS INTERMEDIATE CRUDE OIL PRICE
(dollars per barrel)

* Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.
Figure 28.

**CORN FUTURES PRICE**
(cents per bushel)

**SOYBEANS FUTURES PRICE**
(cents per bushel)

**WHEAT FUTURES PRICE**
(cents per bushel)

**COTTON FUTURES PRICE**
($/pound)

- 200-day moving average
- * Nearby contract, closing price.
- Source: Haver Analytics.
Figure 29.

**GOLD FUTURES PRICE**
(dollars per troy ounce)

**SILVER FUTURES PRICE**
(dollars per troy ounce)

**PLATINUM FUTURES PRICE**
(dollars per troy ounce)

**PALLADIUM SPOT PRICE**
($/troy oz)

200-day moving average

* Nearby contract.
Source: Haver Analytics.

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Figure 30.
S&P GSCI GRAIN INDEX
(January 5, 1970=100)

Source: Standard & Poor’s Corporation.

Figure 31.
S&P GSCI SOYBEANS INDEX
(December 31, 1969=100)

Source: Standard & Poor’s.
Figure 32.

S&P GSCI WHEAT INDEX
(December 31, 1969=100)

Source: Standard & Poor’s Corporation.

Figure 33.

S&P GSCI CORN INDEX
(December 31 1969=100)

Source: Standard & Poor’s Corporation.