Market Briefing: Commodity Prices

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thinking outside the box
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Commodity Price Indexes

Figure 1.

CRB SPOT COMMODITY PRICE INDEX: ALL COMMODITIES*  
(1967=100)

* Includes Aluminum, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar and Wheat.  
Source: Commodity Research Bureau.

Figure 2.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Source: Commodity Research Bureau.
CRB Raw Industrials Spot Price Index (509.5)
* Includes scrap copper, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

CRB Price Indexes
- CRB Raw Industrials Spot
- CRB All Commodities
Source: Haver Analytics.
**Figure 5.**

**BRENT CRUDE OIL FUTURES PRICE**
(dollars per barrel)

- Latest (40.20)

* Nearby futures price.

Source: Haver Analytics.

**Figure 6.**

**GASOLINE FUTURES PRICE**
(dollars per gallon)

- Price (1.38)

* Nearby contract.

Source: Haver Analytics.
Energy

Figure 7.
HEATING OIL FUTURES PRICE*
(dollar per gallon)

Price (1.49)

Source: Haver Analytics.

Figure 8.
NATURAL GAS FUTURES PRICE*
(dollars per MMBTU)

Price (2.52)

Source: Haver Analytics.
Figure 9.
CRB RAW INDUSTRIALS SPOT PRICE INDEX: METALS*
(daily, 1967=100)

20-day moving average
* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

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Figure 10.
COPPER FUTURES PRICE*
(cents per pound)

Latest (356)

20-day moving average
* Nearby futures contract.
Source: Haver Analytics.
Figure 11.

RANDOM LENGTH LUMBER FUTURES PRICE*
($/1000 board ft)

200-day moving average

* Nearby contract.
Source: Chicago Mercantile Exchange.
Figure 12.

GOLD CASH PRICE
(dollars per troy ounce)

Price (1875.00)


Figure 13.

SILVER CASH PRICE
(dollars per troy ounce)

Price (25.79)

Source: Haver Analytics.
Precious Metals

Figure 14.

PLATINUM FUTURES PRICE*
(dollars per troy ounce)

Price (1028.00)

200-day moving average

* Nearby contract.

Source: Haver Analytics.

Figure 15.

PALLADIUM CASH PRICE
($/troy oz)

Price (2370.00)

200-day moving average

Source: Haver Analytics.
Figure 16.

**SOYBEANS FUTURES PRICE**
(cents per bushel)

Price (1260.20)

200-day moving average

* Nearby contract.
Source: Haver Analytics.

Figure 17.

**CORN FUTURES PRICE**
(cents per bushel)

Price (451.00)

200-day moving average

* Nearby contract.
Source: Haver Analytics.
Figure 18.

**WHEAT FUTURES PRICE***
(cents per bushel)

Price (631.00)

* Nearby contract.
Source: Haver Analytics.

Figure 19.

**COTTON FUTURES PRICE***
($/pound)

Price (0.76)

* Nearby contract.
Source: Haver Analytics.
Figure 20.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Note: Shaded areas are recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.
Source: Commodity Research Bureau.

Figure 21.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*  
(1967=100 ratio scale)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Source: Commodity Research Bureau.
Figure 22.

CRB SPOT PRICE INDEX: METALS*
(1967=100, ratio scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 23.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, ratio scale)

* Weekly from 1951 to 1981, then daily. Includes copper scrap, lead scrap, steel scrap, tin, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Commodity Research Bureau.

* * *
Figure 24.

BRENT CRUDE OIL FUTURES PRICE*  
(dollars per barrel)

* Nearby futures price.  
Source: Energy Information Administration and Haver Analytics.

Figure 25.

COMMODITY PRICES: INDUSTRIAL vs CRUDE OIL  
CRB Raw Industrials  
Spot Price Index*  
Brent Crude Oil Futures Price**  
(dollars per barrel)

* Times 2 divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
** Nearby futures price.  
Source: The Commodity Research Bureau and Haver Analytics.
**Figure 26.**

Petrochemical Products Futures Prices*
(dollars per gallon)

- Heating Oil: $1.49
- Gasoline: $100.00

*Nearby contract.
Source: Haver Analytics.

**Figure 27.**

West Texas Intermediate Crude Oil Price
(dollars per barrel)

*Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.
Figure 28.

CORN FUTURES PRICE*  
(cents per bushel)

SOYBEANS FUTURES PRICE*  
(cents per bushel)

WHEAT FUTURES PRICE*  
(cents per bushel)

COTTON FUTURES PRICE*  
($/pound)

* Nearby contract, closing price.  
Source: Haver Analytics.
Figure 29.

**GOLD FUTURES PRICE**
(dollars per troy ounce)

**SILVER FUTURES PRICE**
(dollars per troy ounce)

**PLATINUM FUTURES PRICE**
(dollars per troy ounce)

**PALLADIUM SPOT PRICE**
($/troy oz)

*200-day moving average

* Nearby contract

Source: Haver Analytics.
Figure 30.

**S&P GSCI GRAIN INDEX**
*(January 5, 1970=100)*

Source: Standard & Poor’s Corporation.

Figure 31.

**S&P GSCI SOYBEANS INDEX**
*(December 31, 1969=100)*

Source: Standard & Poor’s.
Figure 32.
S&P GSCI WHEAT INDEX
(December 31, 1969=100)

Source: Standard & Poor’s Corporation.

Figure 33.
S&P GSCI CORN INDEX
(December 31, 1969=100)

Source: Standard & Poor’s Corporation.