## Table Of Contents

<table>
<thead>
<tr>
<th>Commodity Price Indexes</th>
<th>1-2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>3-4</td>
</tr>
<tr>
<td>Basic Metals</td>
<td>5</td>
</tr>
<tr>
<td>Lumber</td>
<td>6</td>
</tr>
<tr>
<td>Precious Metals</td>
<td>7-8</td>
</tr>
<tr>
<td>Agriculture</td>
<td>9-10</td>
</tr>
<tr>
<td>Misc: CRB Index</td>
<td>11-12</td>
</tr>
<tr>
<td>Misc: Energy</td>
<td>13-14</td>
</tr>
<tr>
<td>Misc: Agriculture</td>
<td>15</td>
</tr>
<tr>
<td>Misc: Precious Metals</td>
<td>16</td>
</tr>
<tr>
<td>Misc: Grains</td>
<td>17-18</td>
</tr>
</tbody>
</table>
CRB SPOT COMMODITY PRICE INDEX: ALL COMMODITIES*
(1967=100)

Source: Commodity Research Bureau.

* Includes hides, tallow, copper scrap, lead scrap, steel scrap, zinc, tin, burlap, cotton, print cloth, wool tops, rosin, rubber, hogs, steers, lard, butter, soybean oil, cocoa, corn, Kansas City wheat, Minneapolis wheat, and sugar.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

Source: Commodity Research Bureau.

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

yardeni.com
**Figure 3.**

**CRB RAW INDUSTRIALS SPOT PRICE INDEXES**

(1967=100)

**CRB Raw Industrials**

- Spot Price Index (441.4)
- Metals Component* (725.6)

* Includes scrap copper, lead scrap, steel scrap, tin, and zinc.

Source: Haver Analytics.

**Figure 4.**

**COMMODITY PRICES**

(1967=100)

**CRB Price Indexes**

- CRB Raw Industrials Spot

Source: Haver Analytics.
Figure 5.

**BRENT CRUDE OIL FUTURES PRICE***
(dollars per barrel)

200-day moving average

* Nearby futures price.
Source: Haver Analytics.

Figure 6.

**GASOLINE FUTURES PRICE***
(dollars per gallon)

Price (1.68)

200-day moving average

* Nearby contract.
Source: Haver Analytics.
Energy

**Figure 7.**
HEATING OIL FUTURES PRICE*
(dollar per gallon)

Price (1.99)

* 200-day moving average
Nearby contract.
Source: Haver Analytics.

**Figure 8.**
NATURAL GAS FUTURES PRICE*
(dollars per MMBTU)

Price (2.53)

* 200-day moving average
Nearby contract.
Source: Haver Analytics.
Figure 9.
CRB RAW INDUSTRIALS SPOT PRICE INDEX: METALS*
(daily, 1967=100)

* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Source: Haver Analytics.

Figure 10.
COPPER FUTURES PRICE*
(cents per pound)

* Nearby futures contract.
Source: Haver Analytics.
Figure 11.

RANDOM LENGTH LUMBER FUTURES PRICE*
($/1000 board ft)

200-day moving average

* Nearby contract.
Source: Chicago Mercantile Exchange.
D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro.

Source: Haver Analytics.
Figure 14.

**PLATINUM FUTURES PRICE***
(dollars per troy ounce)

Price (941.80)

- 200-day moving average

* Nearby contract.

Source: Haver Analytics.

Figure 15.

**PALLADIUM CASH PRICE**
($/troy oz)

Price (1601.00)

- 200-day moving average

Source: Haver Analytics.
Figure 16. **SOYBEANS FUTURES PRICE**
(cents per bushel)

Price (882.75)

200-day moving average
* Nearby contract.
Source: Haver Analytics.

Figure 17. **CORN FUTURES PRICE**
(cents per bushel)

Price (370.75)

200-day moving average
* Nearby contract.
Source: Haver Analytics.
Agriculture

Figure 18.
WHEAT FUTURES PRICE*
(cents per bushel)

Price (484.25)

Figure 19.
COTTON FUTURES PRICE*
($/pound)

Price (0.59)

* Nearby contract.
Source: Haver Analytics.

*yardeni.com
Figure 20.
CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, daily)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Weekly from 1962 to 1982, daily thereafter.
Source: Commodity Research Bureau.

Figure 21.
CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100 ratio scale)

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.
Figure 22.

CRB SPOT PRICE INDEX: METALS*
(1967=100, ratio scale)

* Includes copper scrap, lead scrap, steel scrap, tin, and zinc.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

Figure 23.

CRB RAW INDUSTRIALS SPOT PRICE INDEX*
(1967=100, ratio scale)

* Weekly from 1951 to 1981, then daily. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Commodity Research Bureau.
Figure 24.

**BRENT CRUDE OIL FUTURES PRICE**
(dollars per barrel)

* Nearby futures price.
Source: Energy Information Administration and Haver Analytics.

Figure 25.

**COMMODITY PRICES: INDUSTRIAL vs CRUDE OIL**

* Times 2 and divided by 10. Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: The Commodity Research Bureau and Haver Analytics.
Figure 26.

PETROLEUM PRODUCTS FUTURES PRICES*
(dollars per gallon)

Heating Oil (1.99)
Gasoline (1.68)

* Nearby contract.
Source: Haver Analytics.

Figure 27.

WEST TEXAS INTERMEDIATE CRUDE OIL PRICE
(dollars per barrel)

* Ratio scale. Shaded areas denote recessions according to the National Bureau of Economic Research. Monthly from 1946 to 1984, daily thereafter.
Source: Haver Analytics.
Figure 28.

CORN FUTURES PRICE*
(cents per bushel)

SOYBEANS FUTURES PRICE*
(cents per bushel)

WHEAT FUTURES PRICE*
(cents per bushel)

COTTON FUTURES PRICE*
($/pound)

200-day moving average

* Nearby contract, closing price.

Source: Haver Analytics.
Figure 29.

**GOLD FUTURES PRICE**
(dollars per troy ounce)

**SILVER FUTURES PRICE**
(dollars per troy ounce)

**PLATINUM FUTURES PRICE**
(dollars per troy ounce)

**PALLADIUM SPOT PRICE**
($/troy oz)

---

* 200-day moving average
* Nearby contract

Source: Haver Analytics.
Figure 30.

S&P GSCI GRAIN INDEX
(January 5, 1970=100)

Source: Standard & Poor’s Corporation.

Figure 31.

S&P GSCI SOYBEANS INDEX
(December 31, 1969=100)

Source: Standard & Poor’s.
Figure 32.

S&P GSCI WHEAT INDEX
(December 31, 1969=100)

Source: Standard & Poor’s Corporation.

Figure 33.

S&P GSCI CORN INDEX
(December 31, 1969=100)

Source: Standard & Poor’s Corporation.