

# US Economic Briefing: Consumer Confidence

Yardeni Research, Inc.

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*thinking outside the box*

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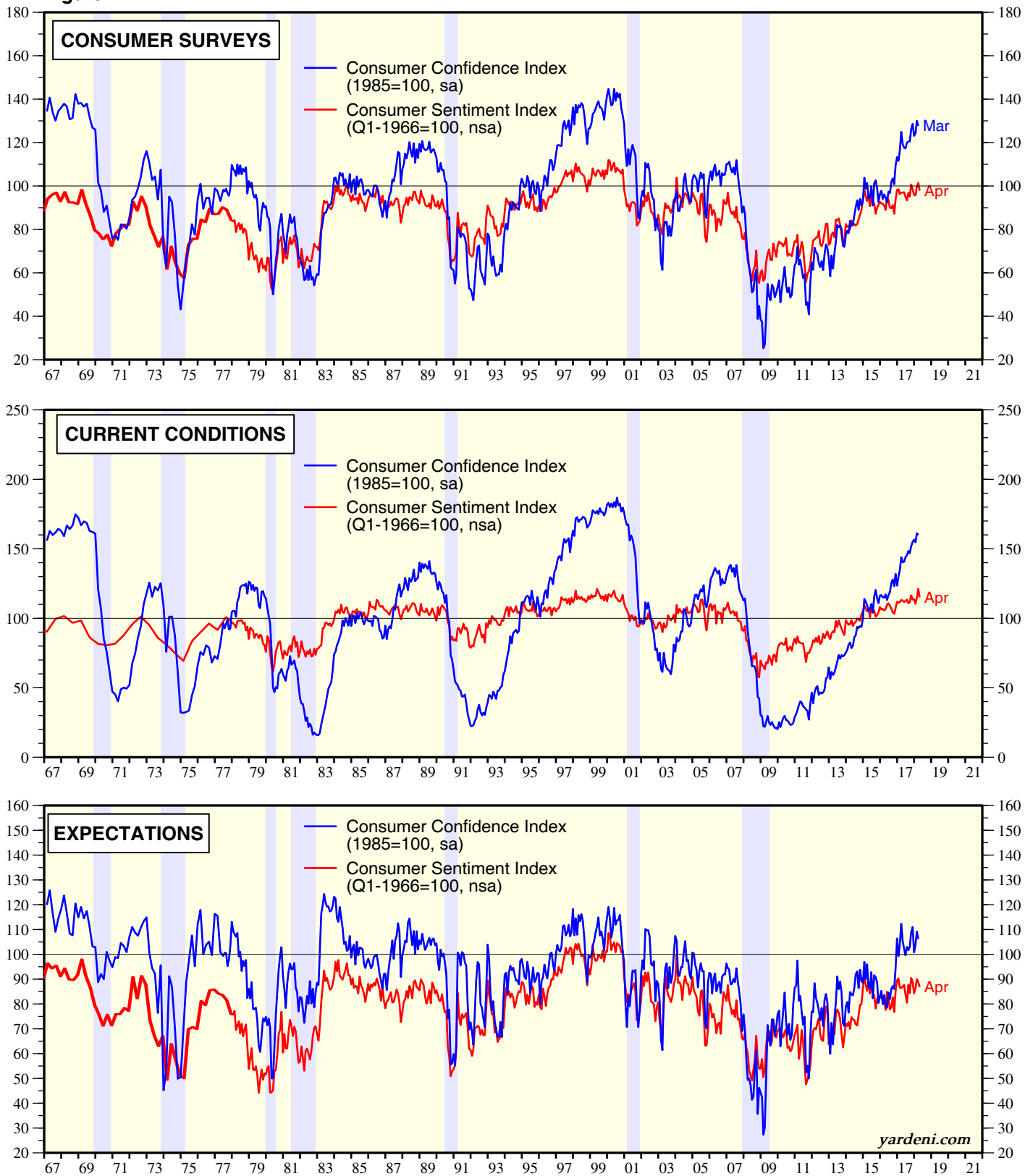
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# Consumer Confidence & Sentiment

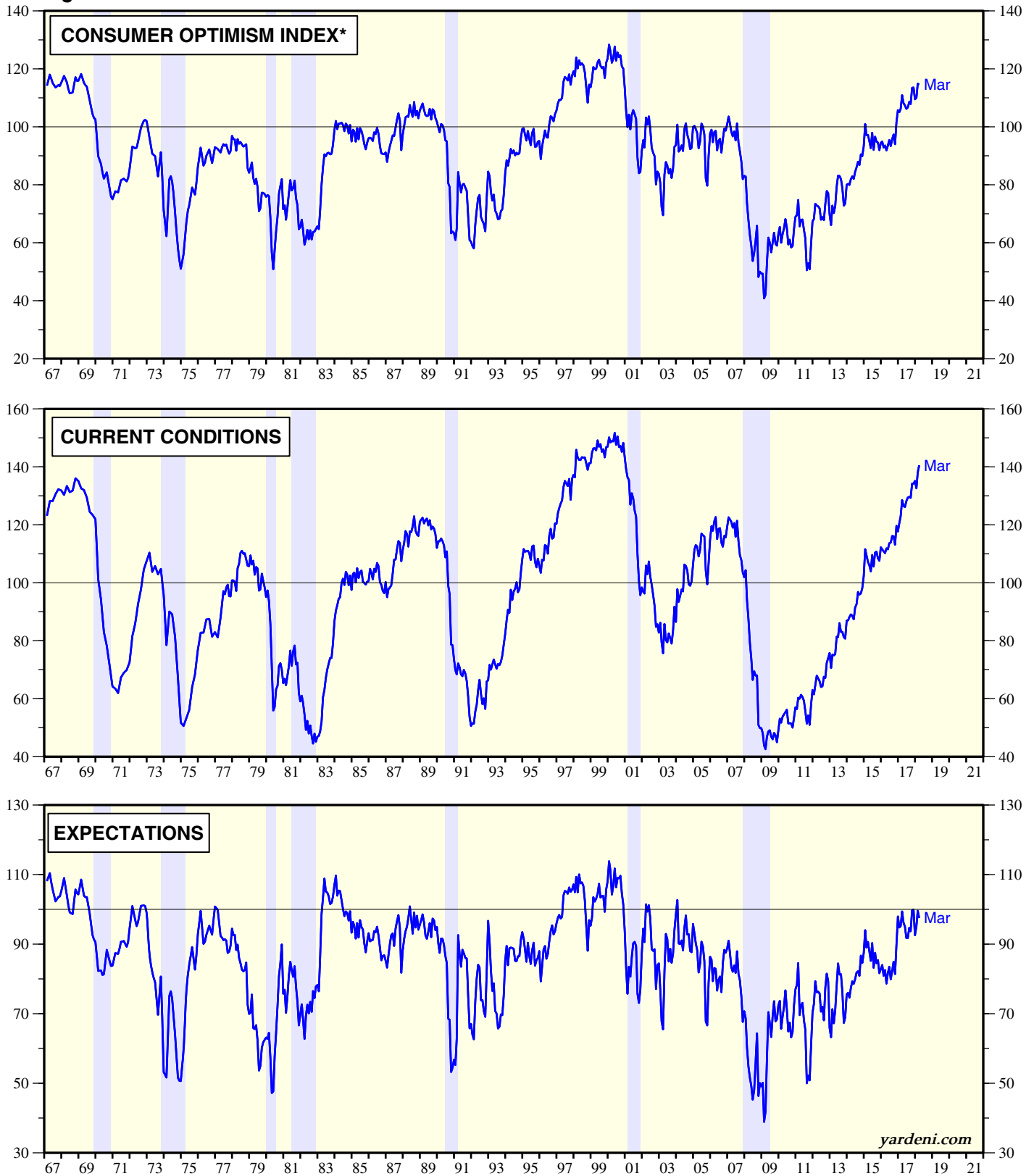
Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: The Conference Board and the University of Michigan Survey Research Center.

# Consumer Optimism

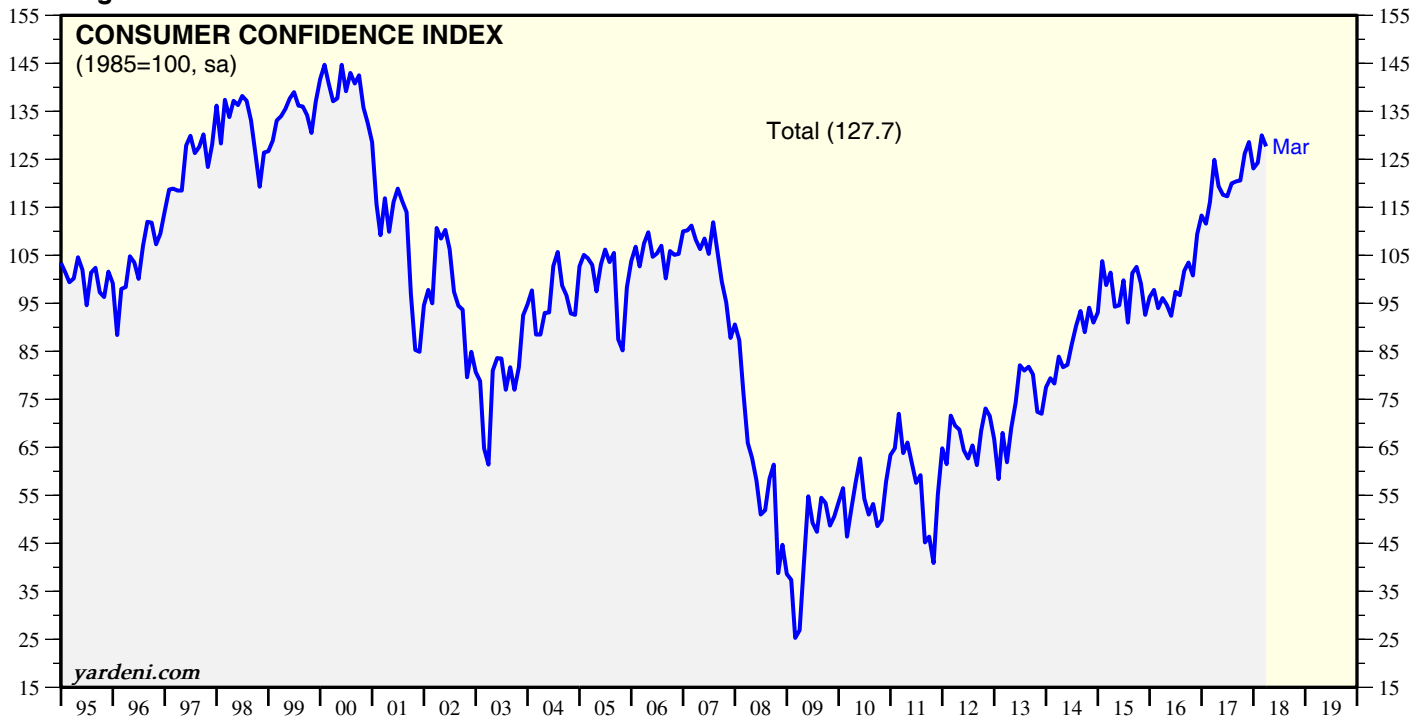
Figure 2.



\* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: The Conference Board and the University of Michigan Survey Research Center.

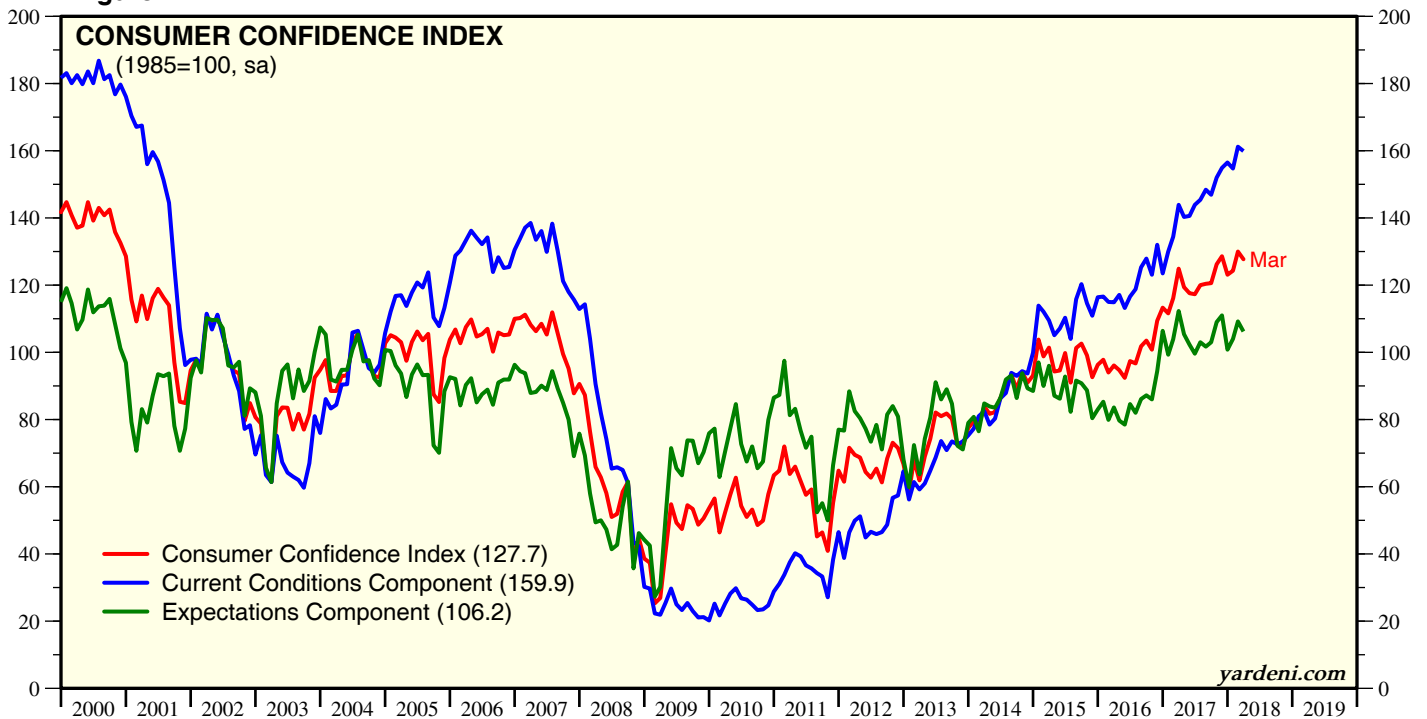
# Consumer Confidence

Figure 3.



Source: The Conference Board.

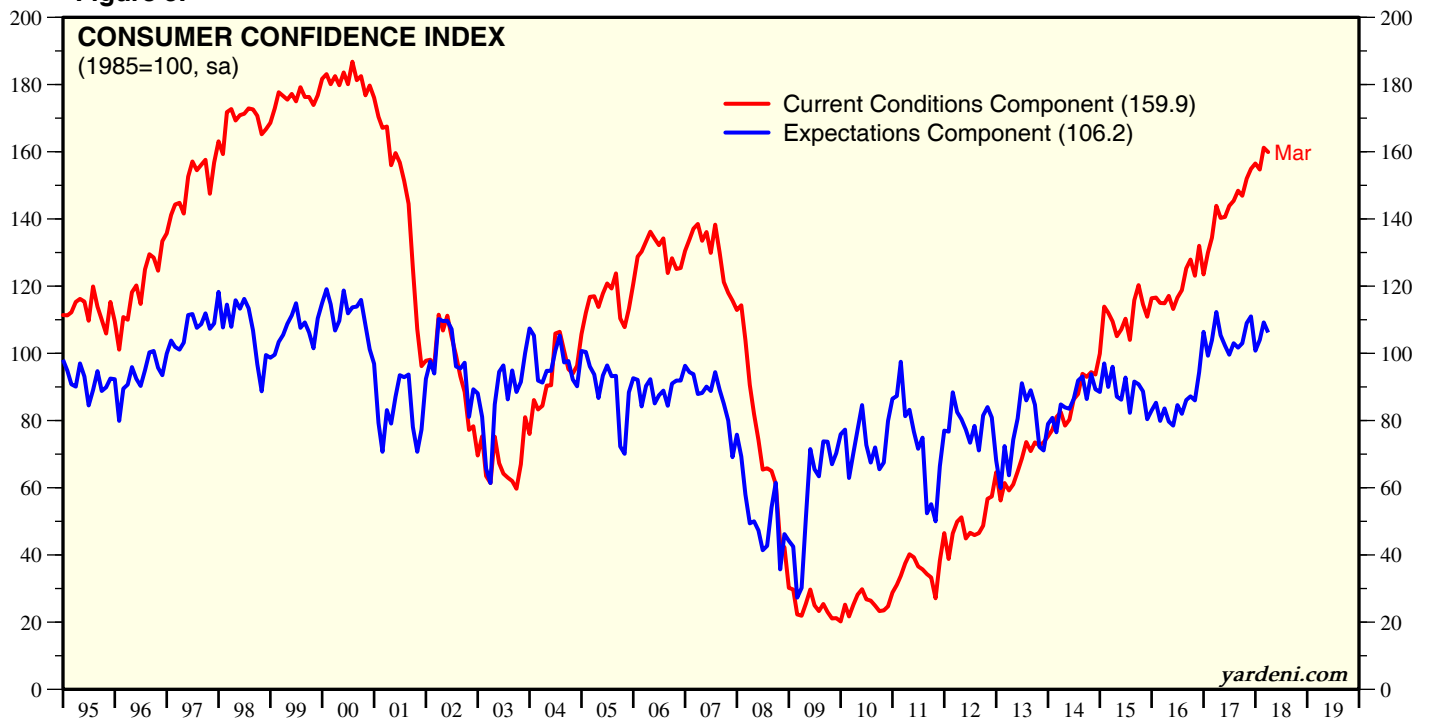
Figure 4.



Source: The Conference Board.

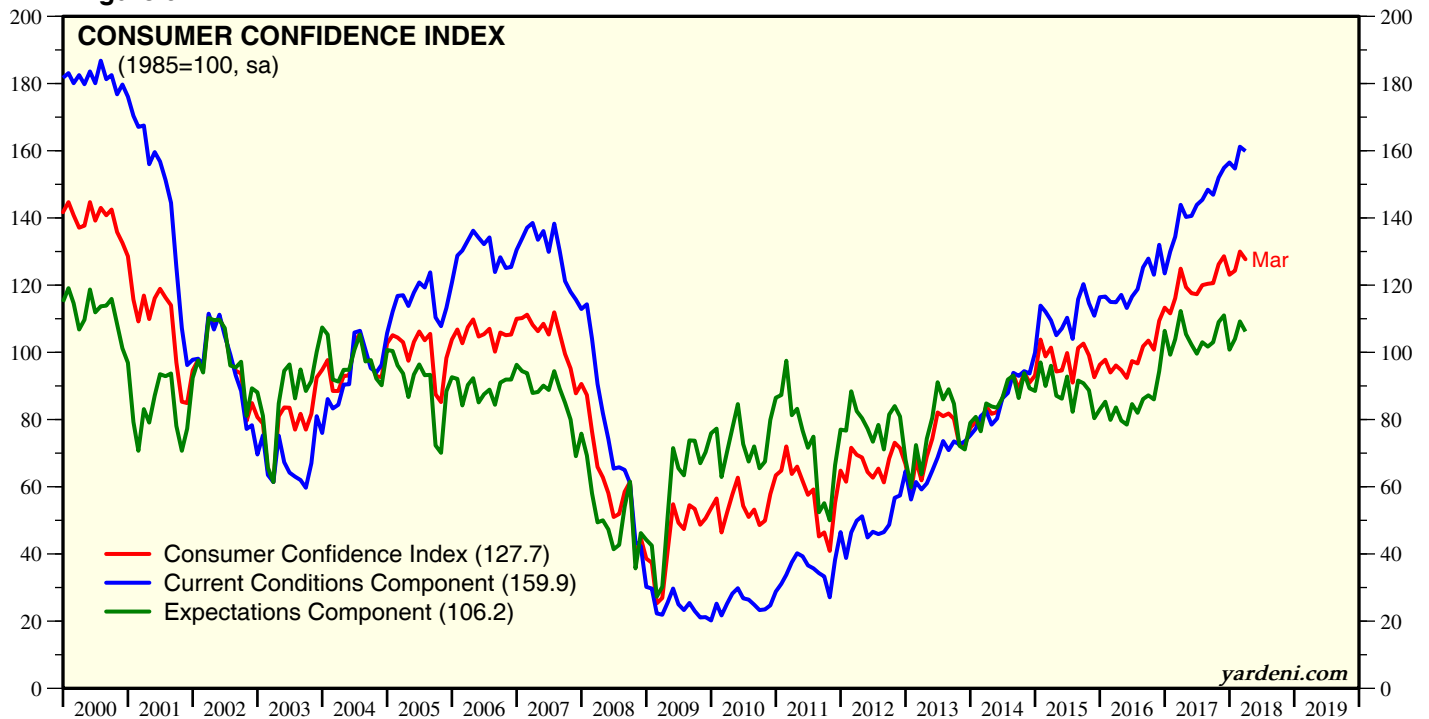
# Consumer Confidence

Figure 5.



Source: The Conference Board.

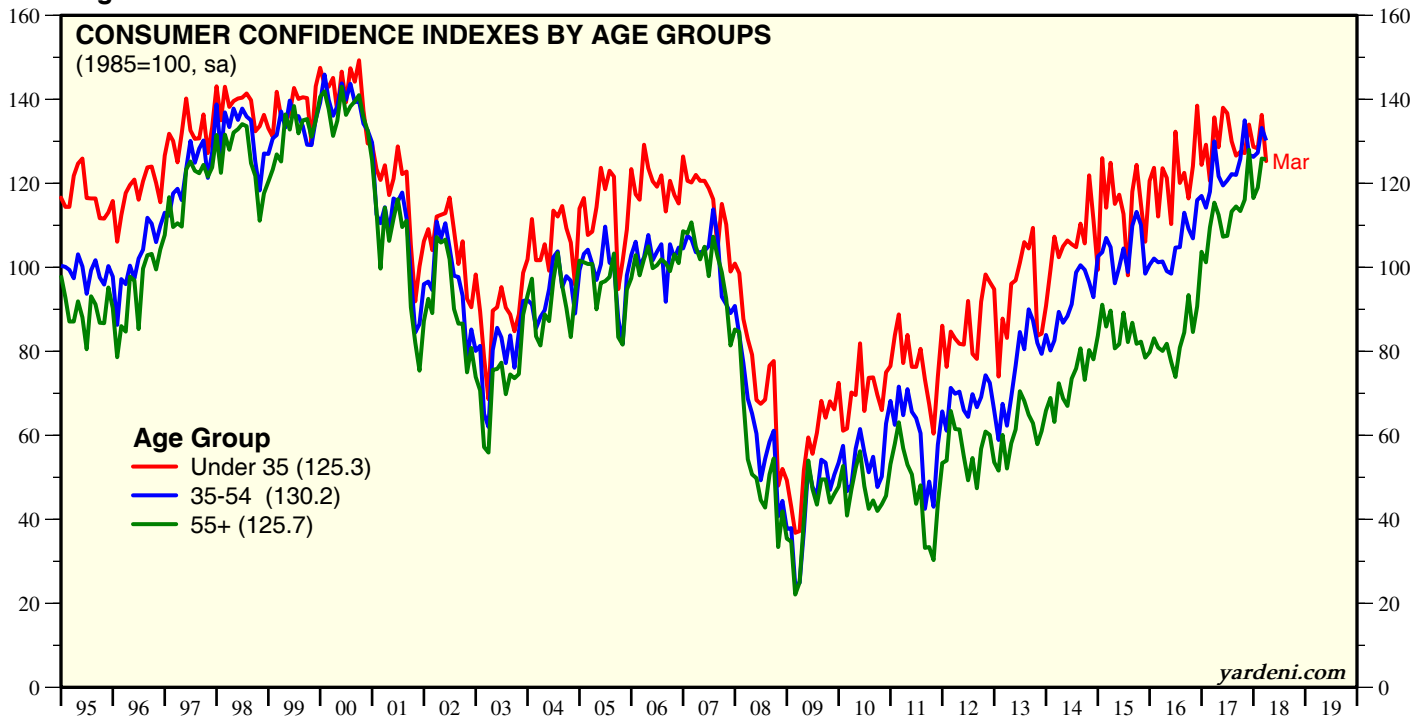
Figure 6.



Source: The Conference Board.

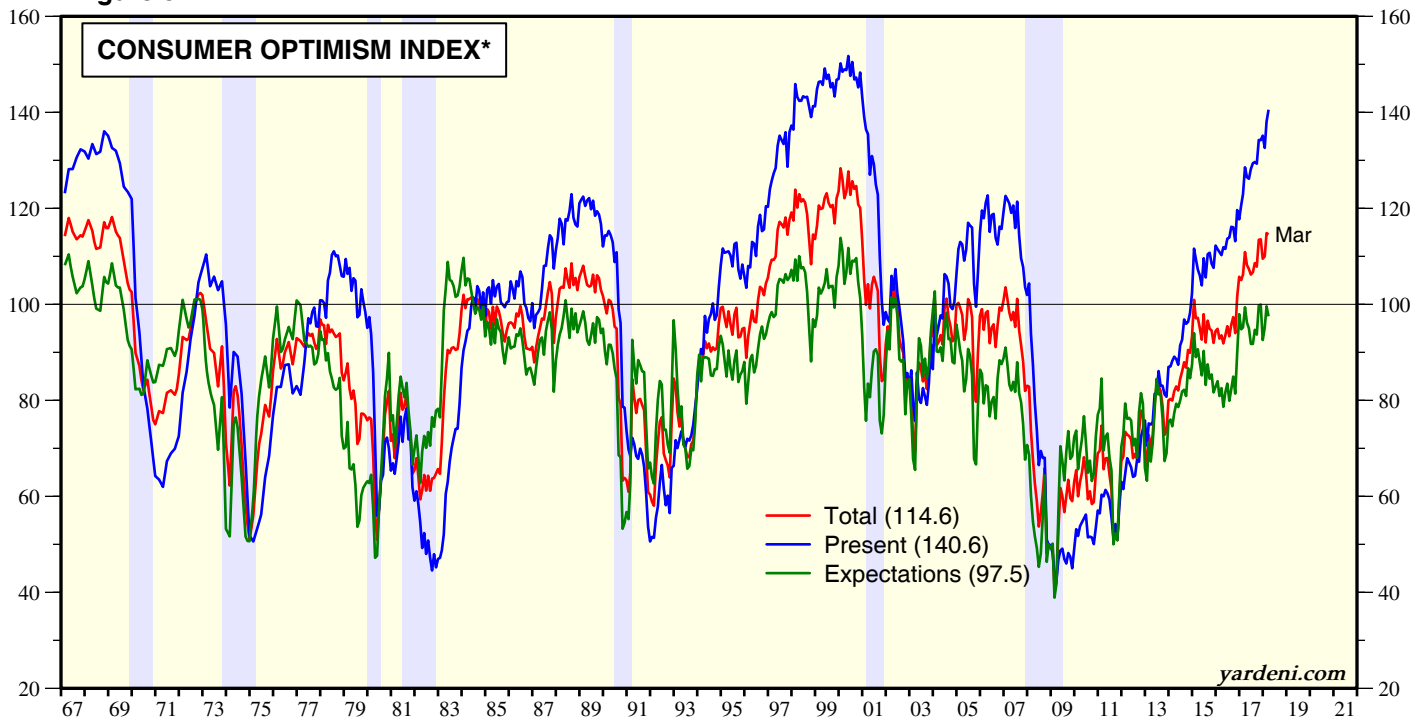
# Consumer Confidence

Figure 7.



Source: The Conference Board.

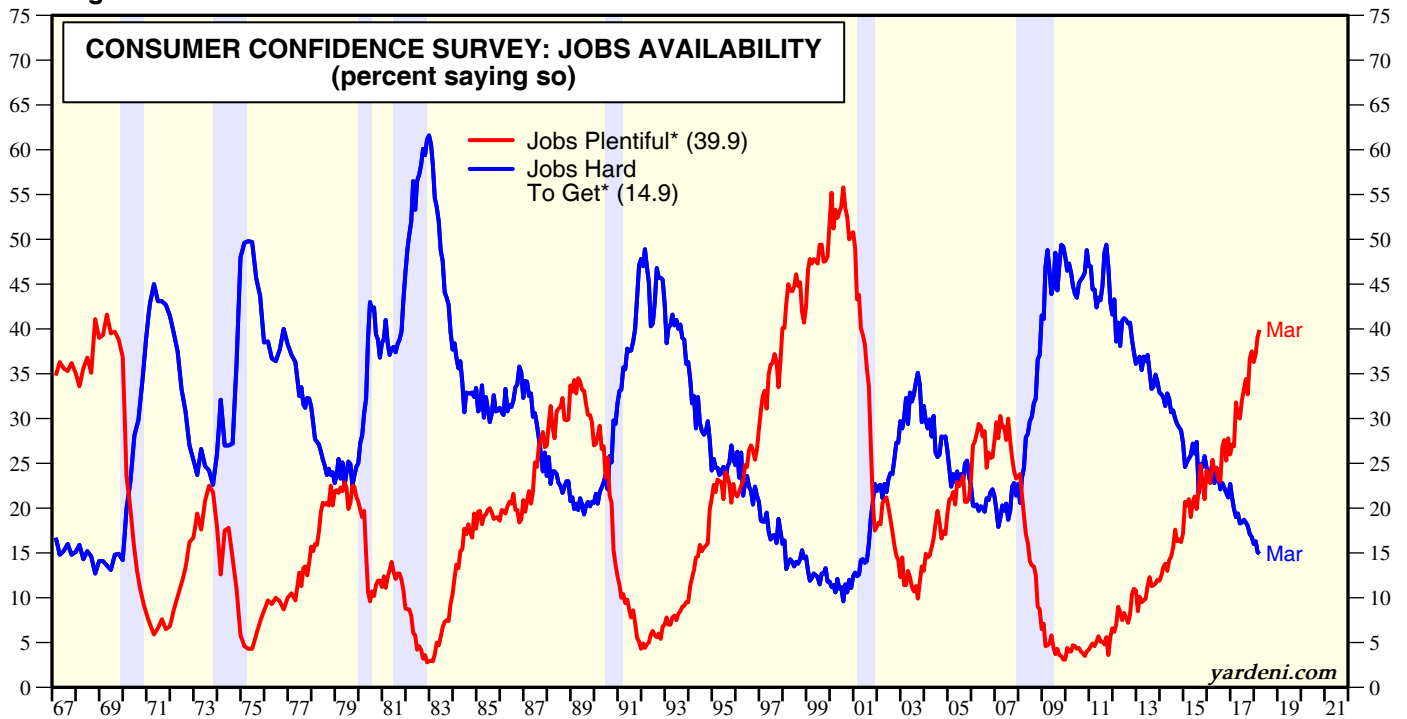
Figure 8.



\* Average of Consumer Sentiment Index and Consumer Confidence Index.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board and the University of Michigan Survey Research Center.

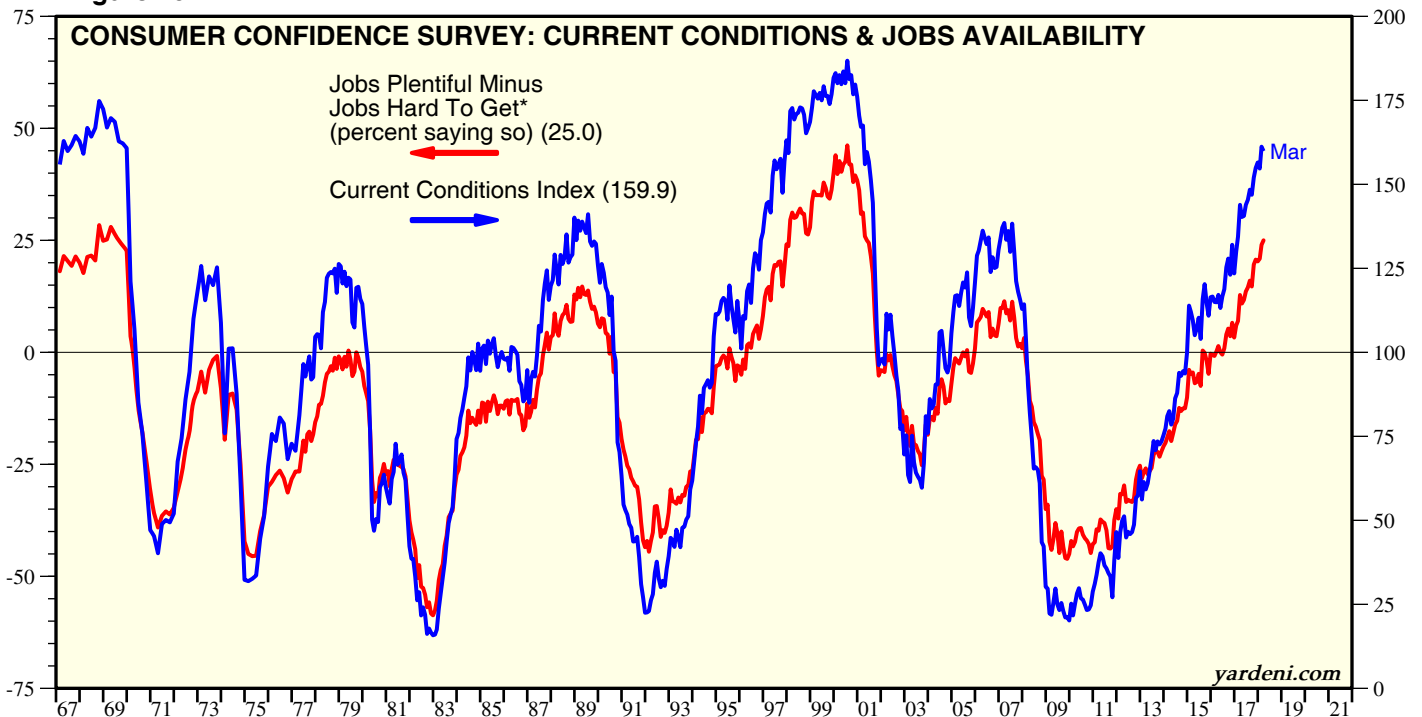
# Consumer Confidence

Figure 9.



\* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: The Conference Board.

Figure 10.

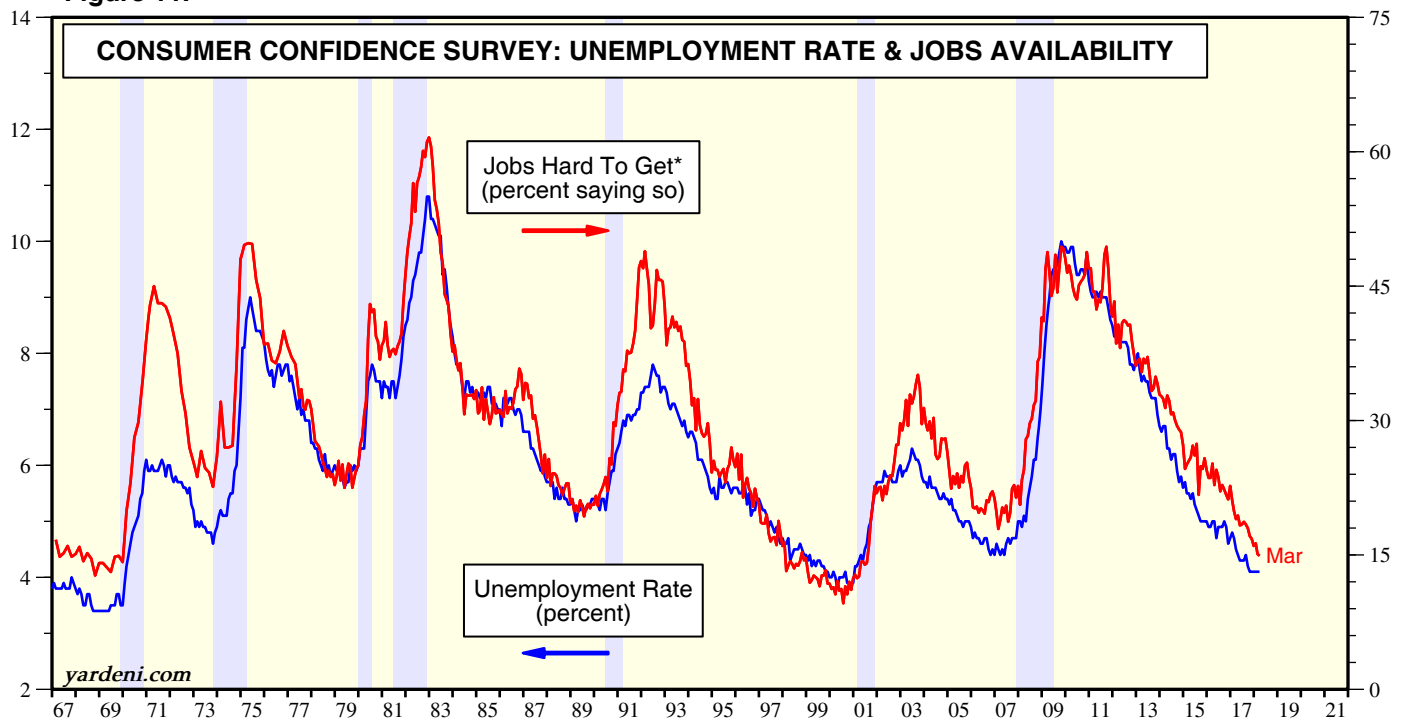


\* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.  
 Source: The Conference Board.



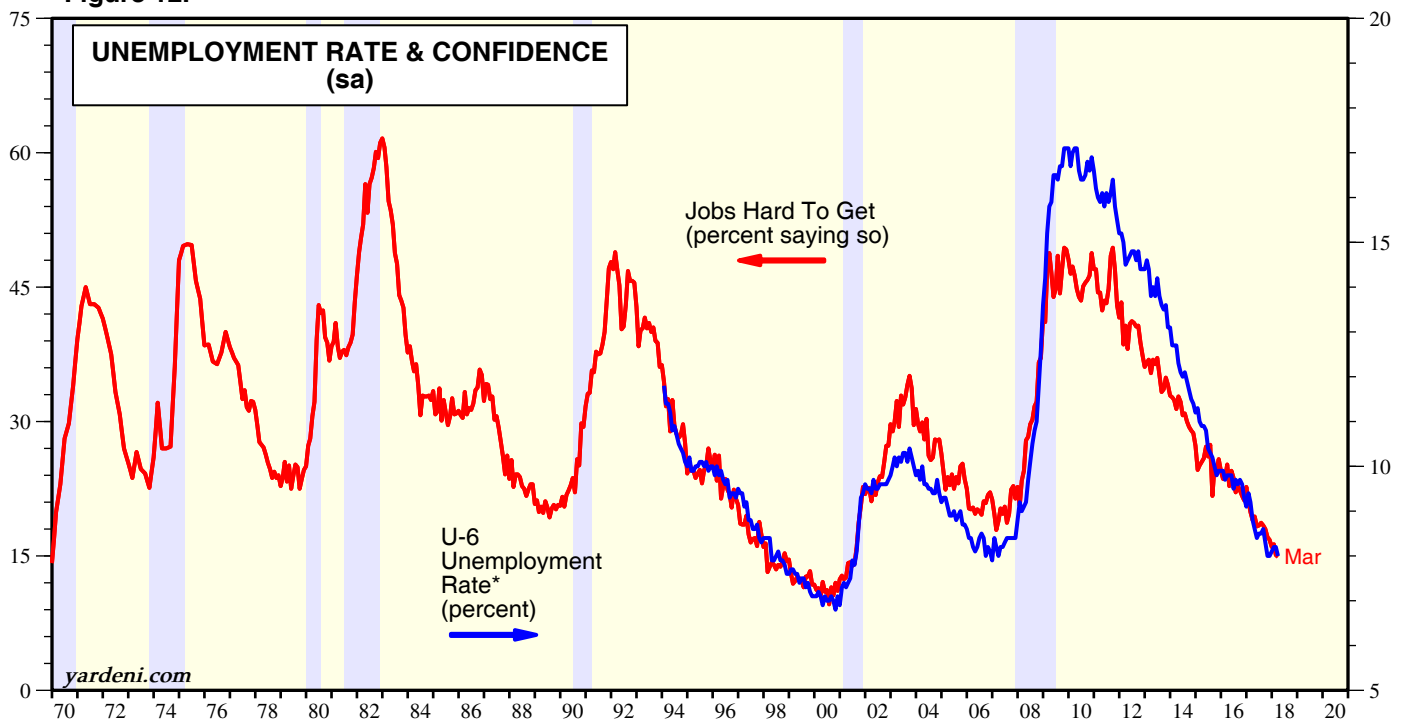
# Consumer Confidence & Unemployment

Figure 11.



\* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: The Conference Board and Bureau of Labor Statistics.

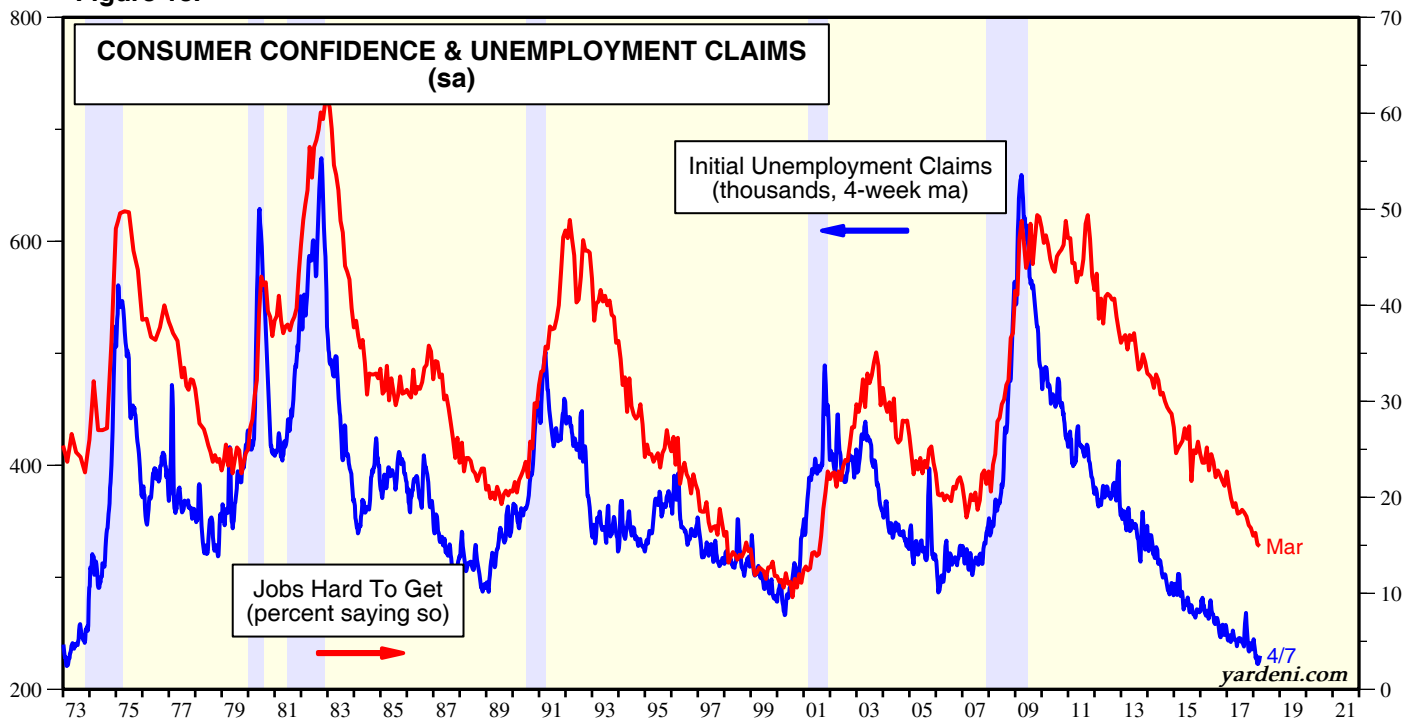
Figure 12.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 \* Total unemployed plus all marginally attached workers plus total unemployed part time for economic reasons as percent of civilian labor force plus all attached workers.  
 Source: The Conference Board and US Department of Labor.

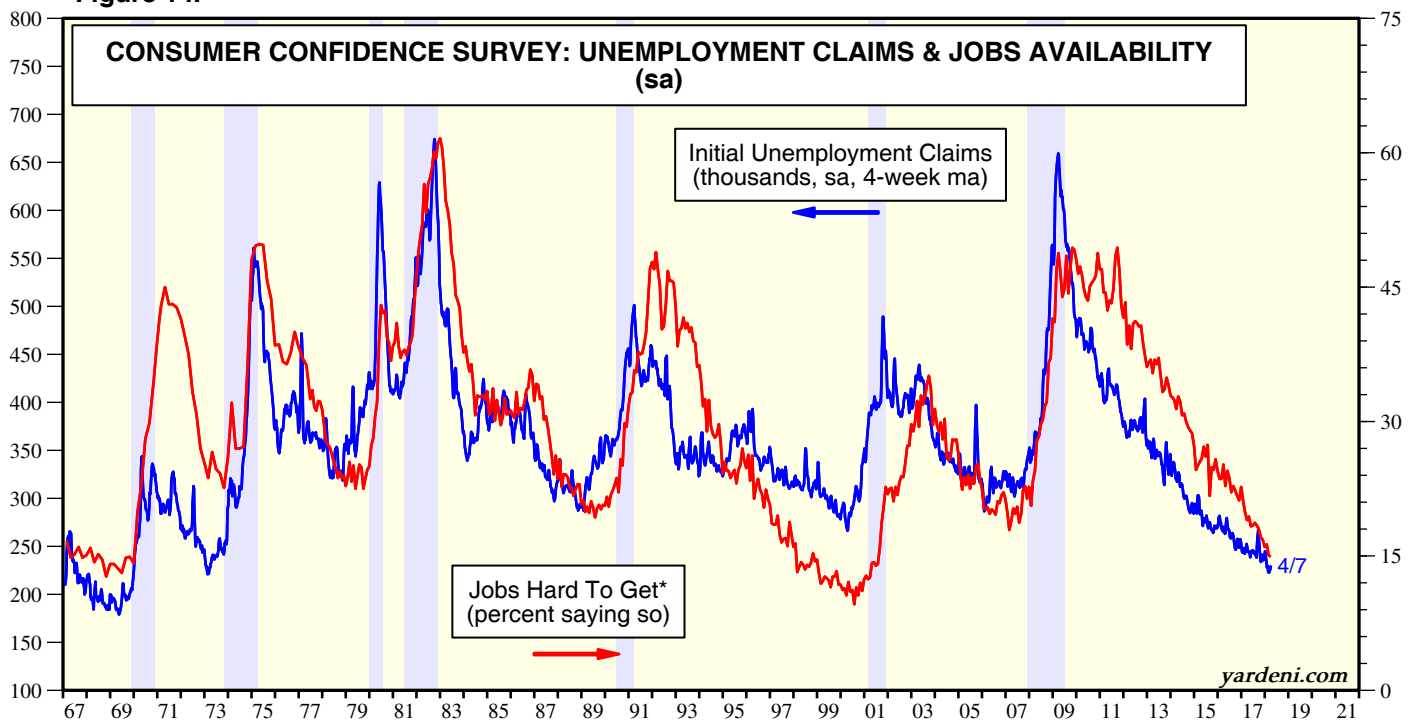
# Consumer Confidence & Unemployment

Figure 13.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board and US Department of Labor.

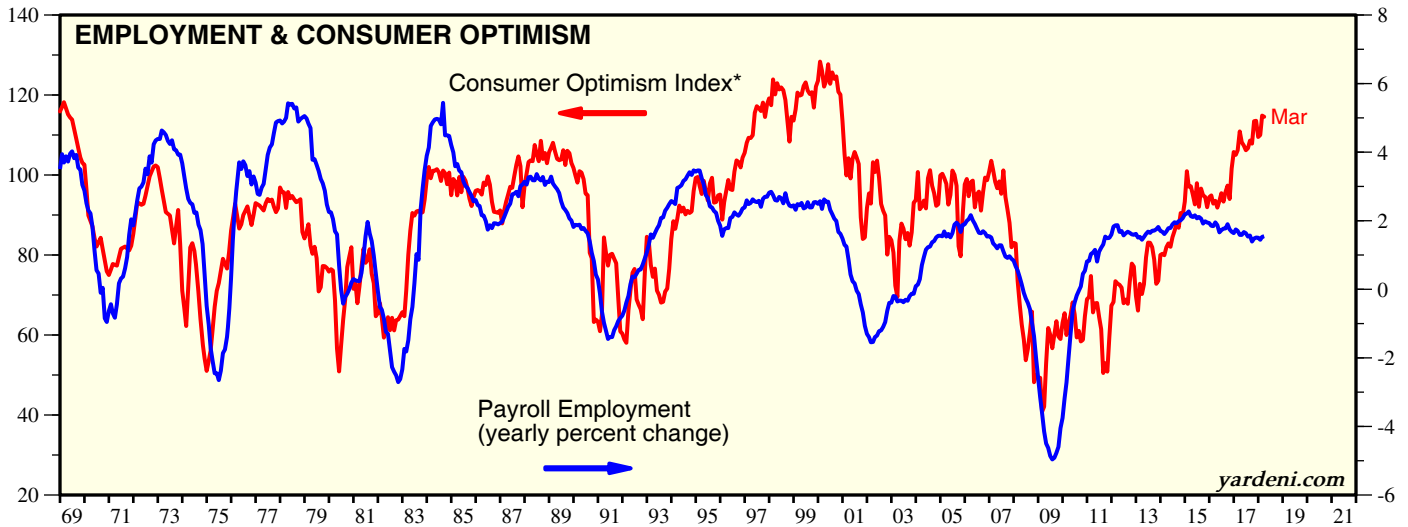
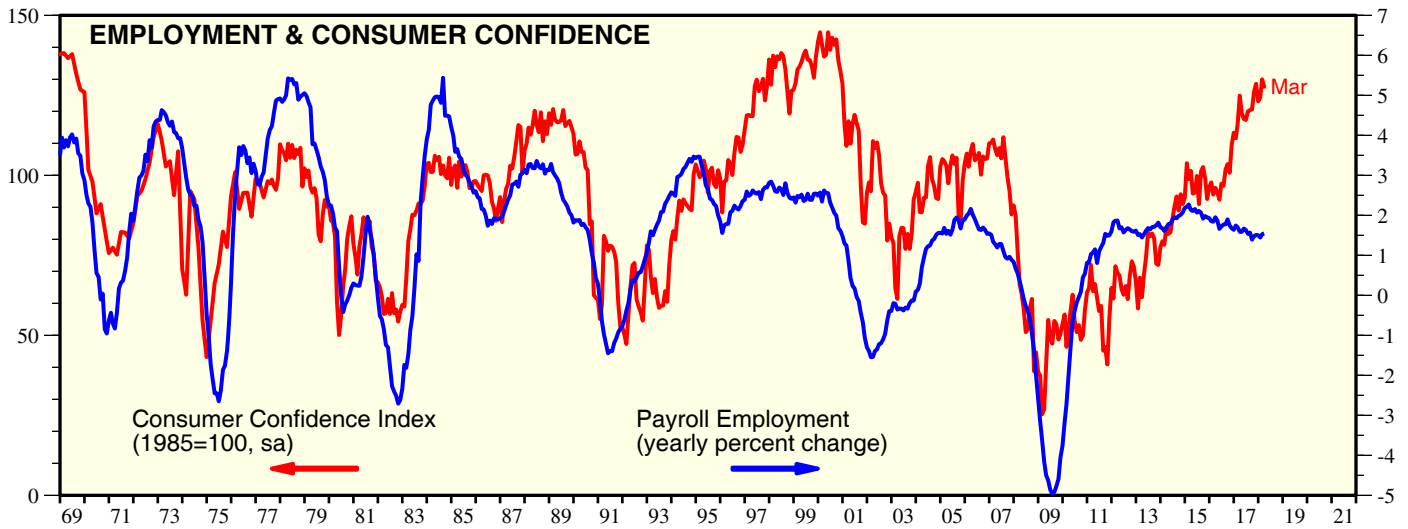
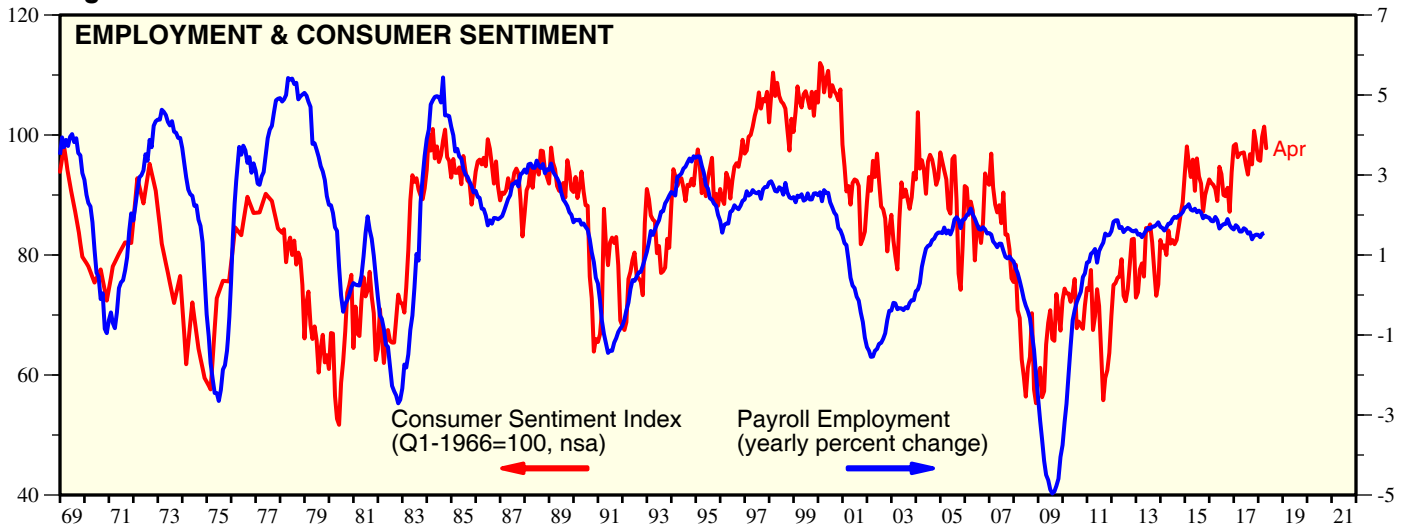
Figure 14.



\* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board and US Department of Labor.

# Consumer Confidence & Employment

Figure 15.

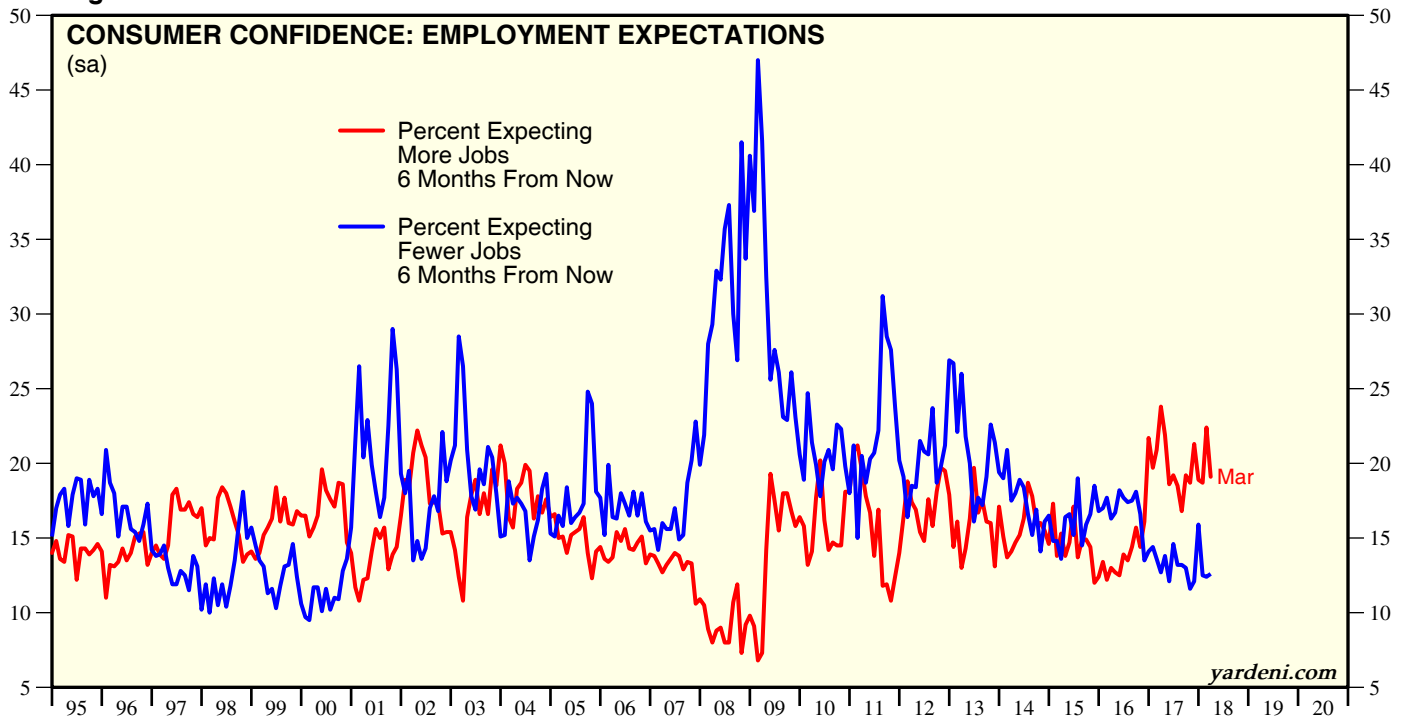


\* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).

Source: The Conference Board, University of Michigan Survey Research Center, and US Department of Labor.

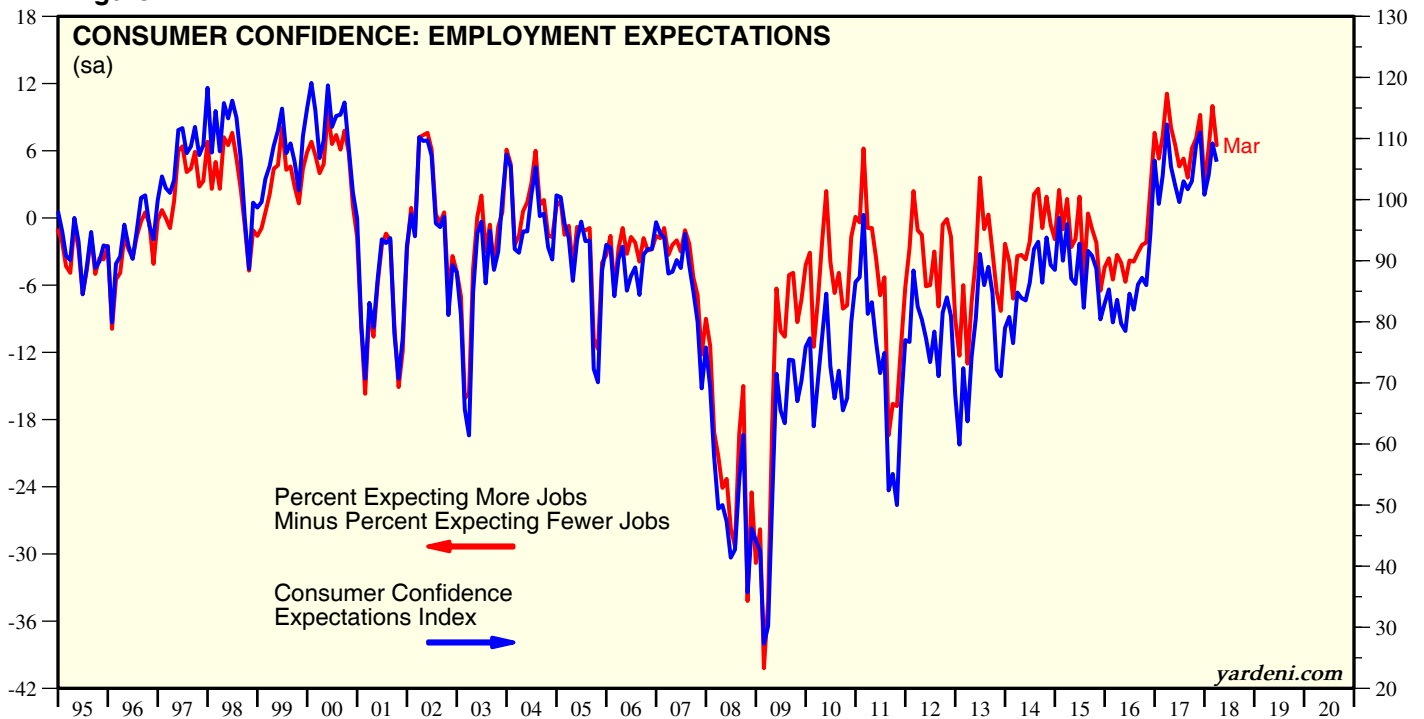
# Consumer Confidence & Employment

Figure 16.



Source: The Conference Board.

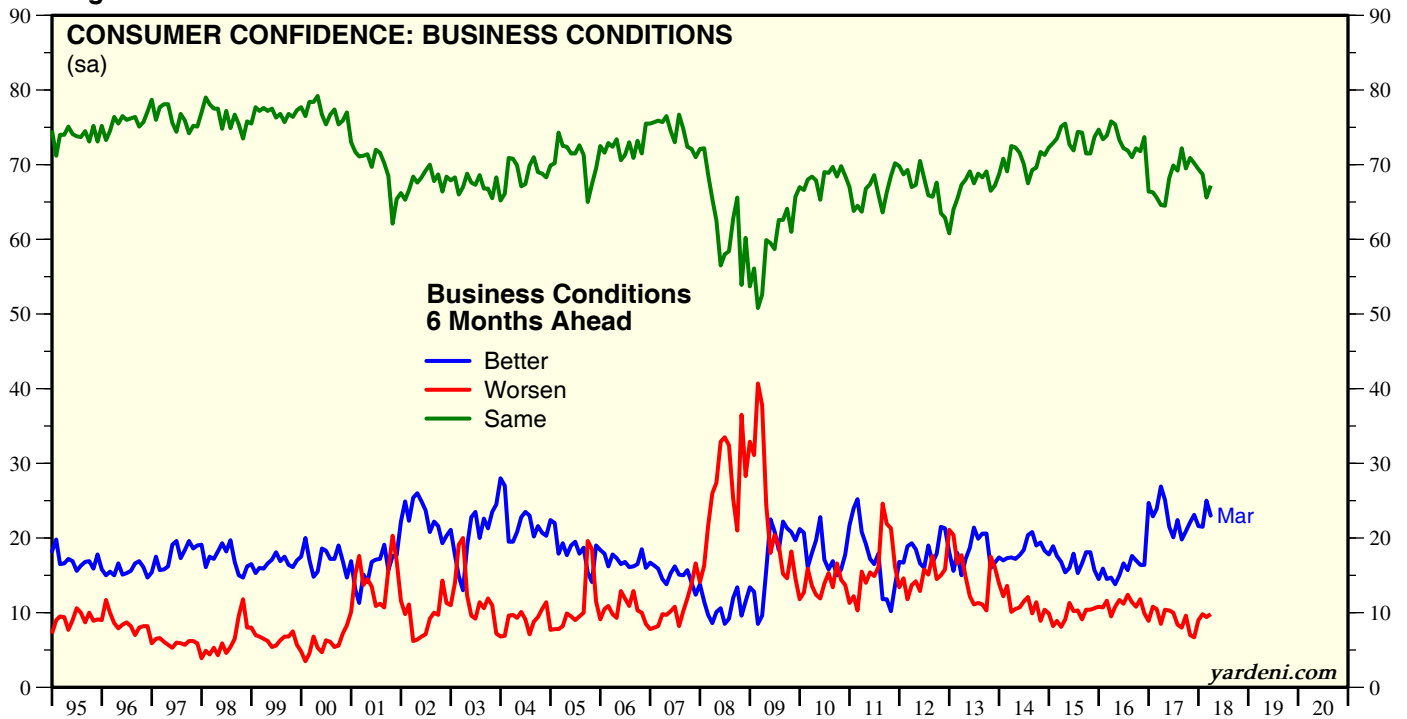
Figure 17.



Source: The Conference Board.

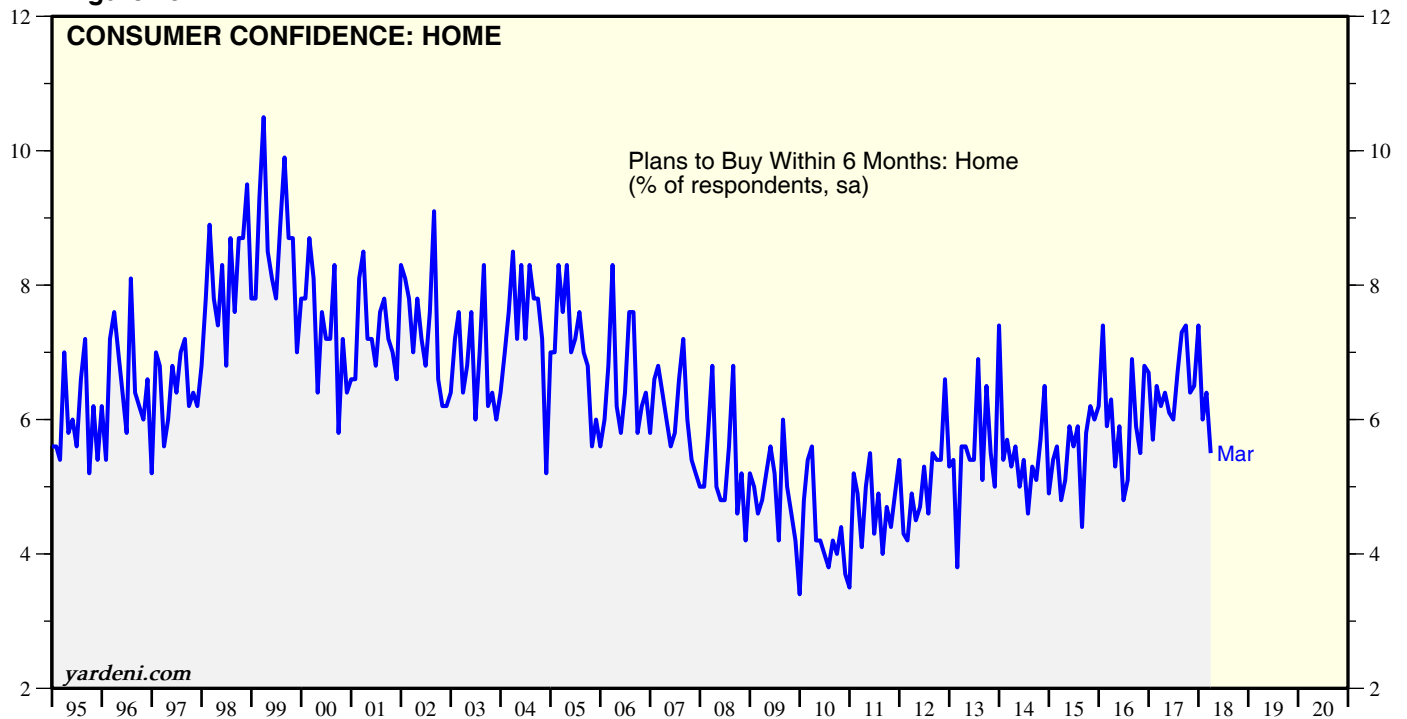
# Consumer Confidence & Employment

Figure 18.



Source: Conference Board.

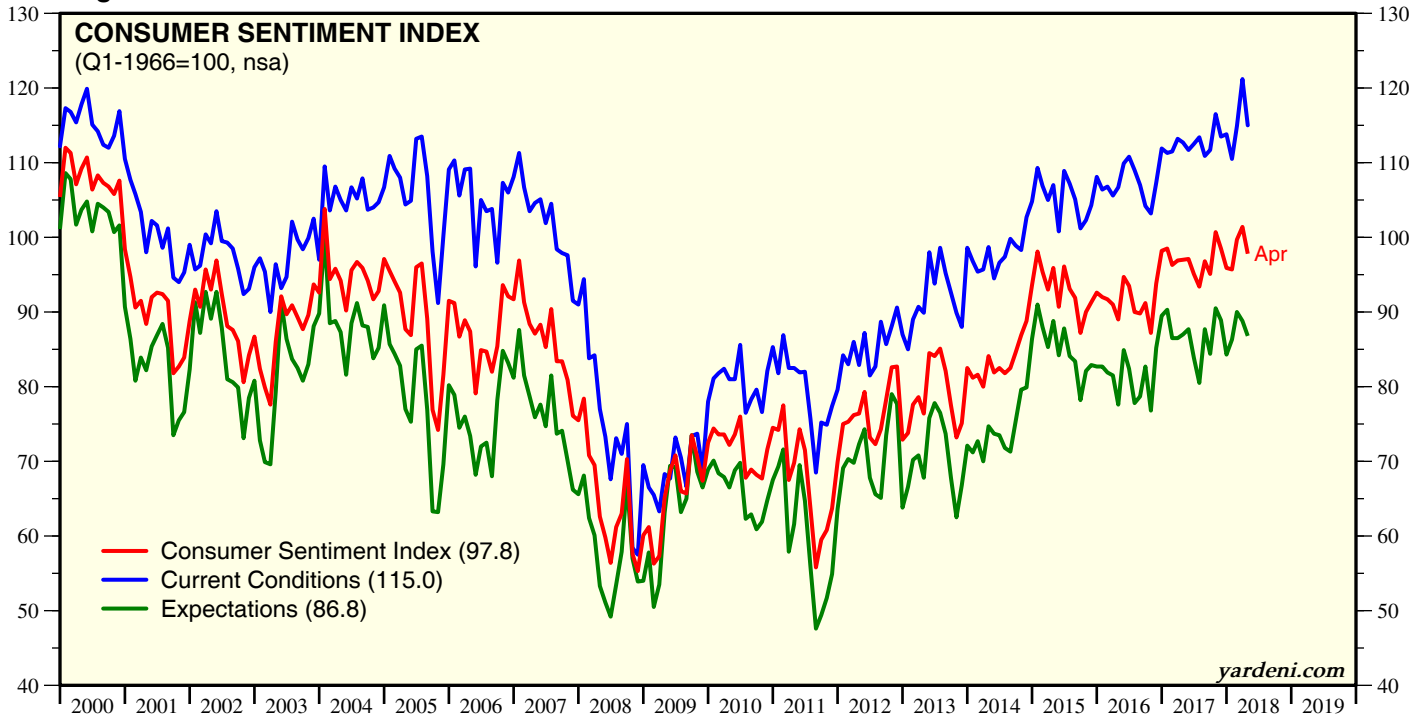
Figure 19.



Source: Conference Board.

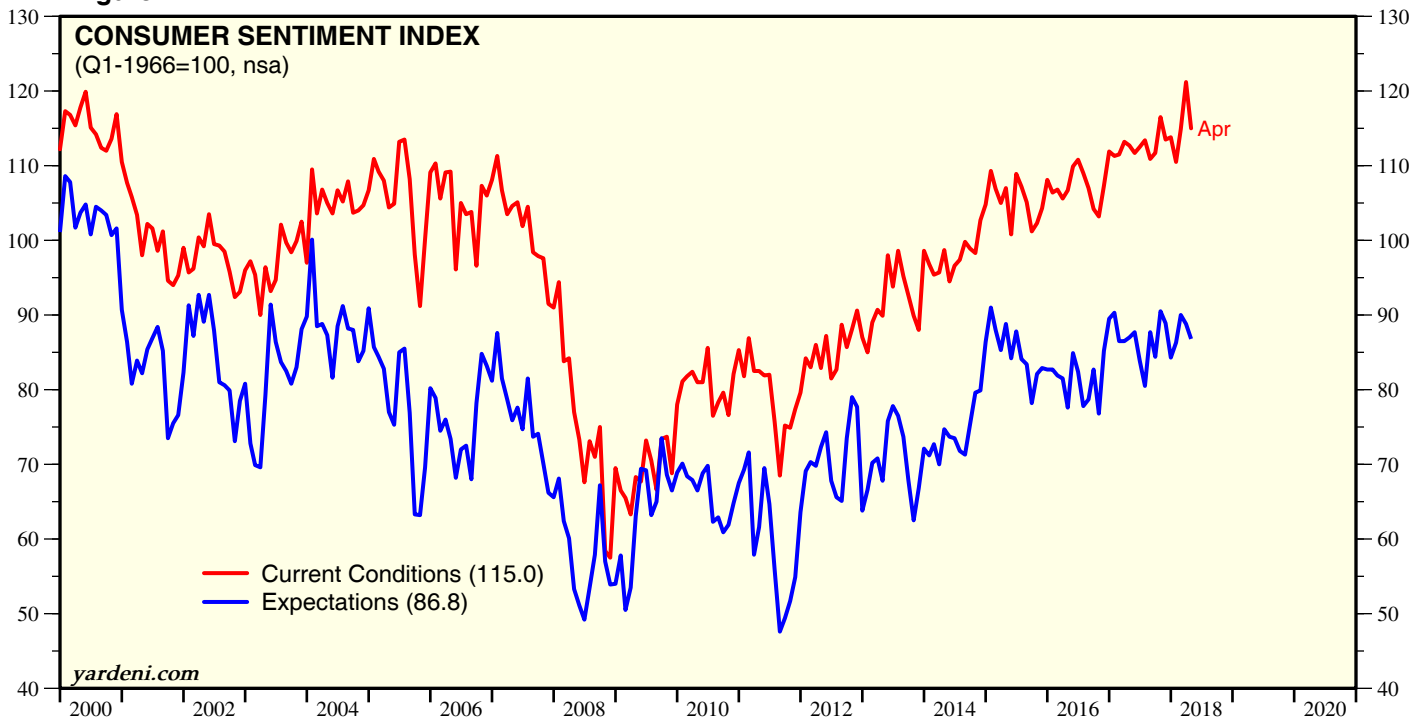
# Consumer Sentiment

Figure 20.



Source: University of Michigan Survey Research Center.

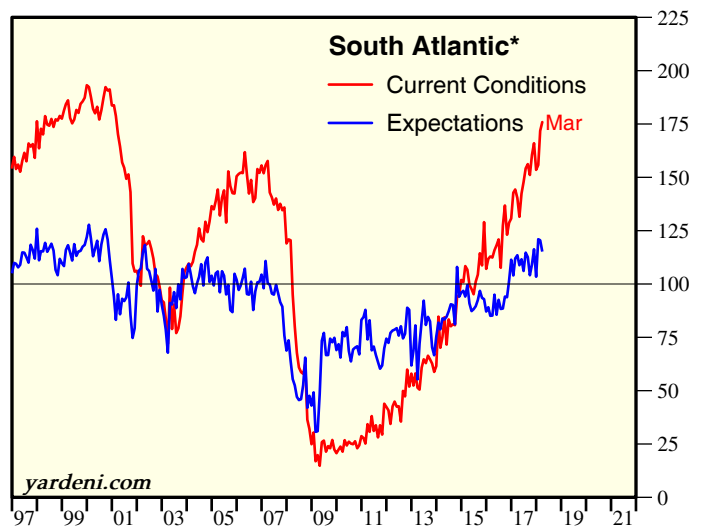
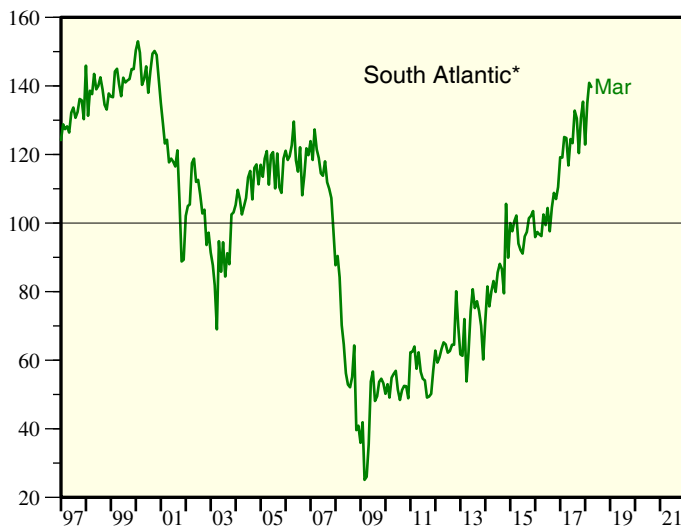
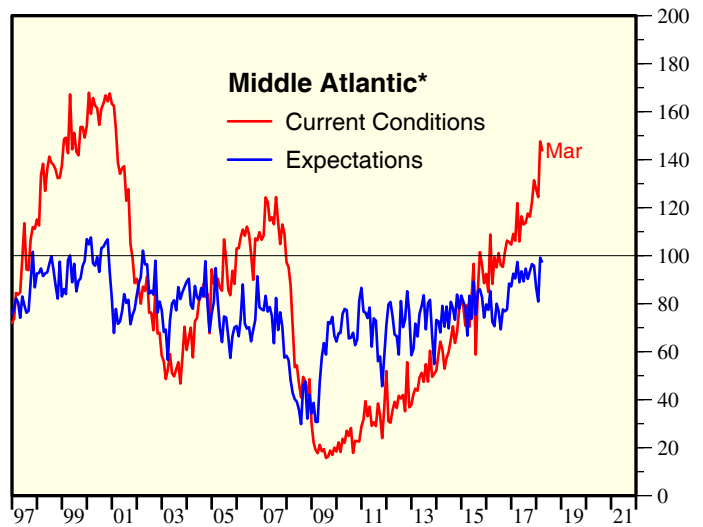
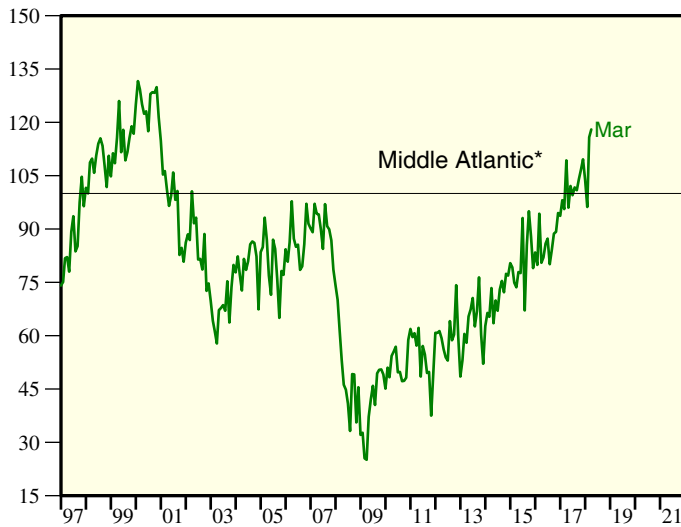
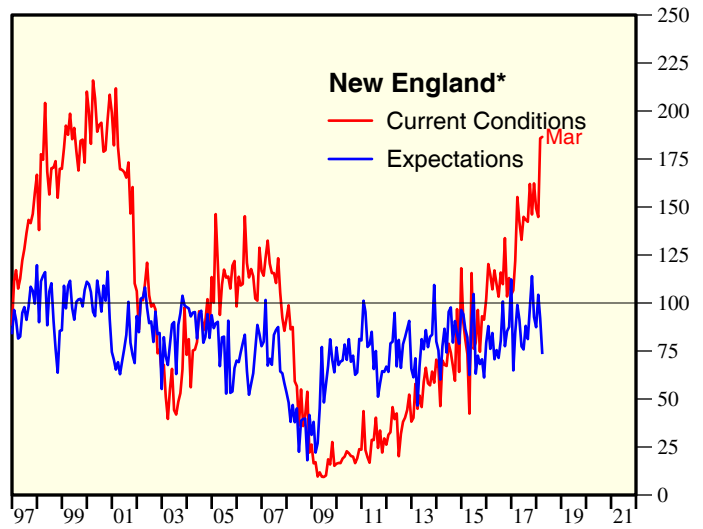
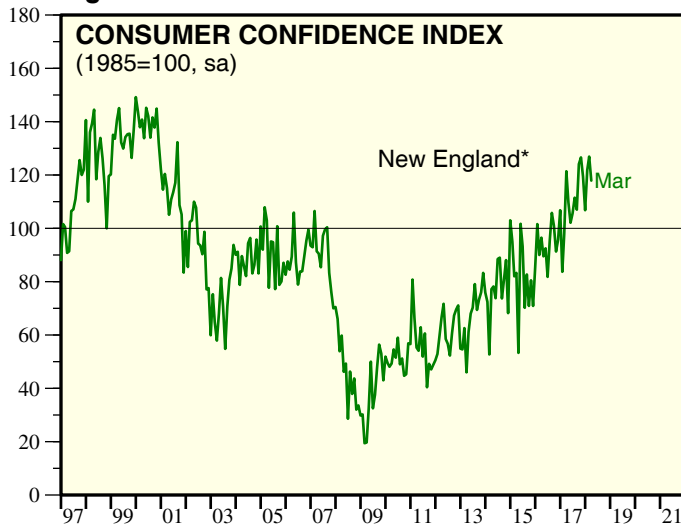
Figure 21.



Source: University of Michigan Survey Research Center.

# Consumer Confidence By Region

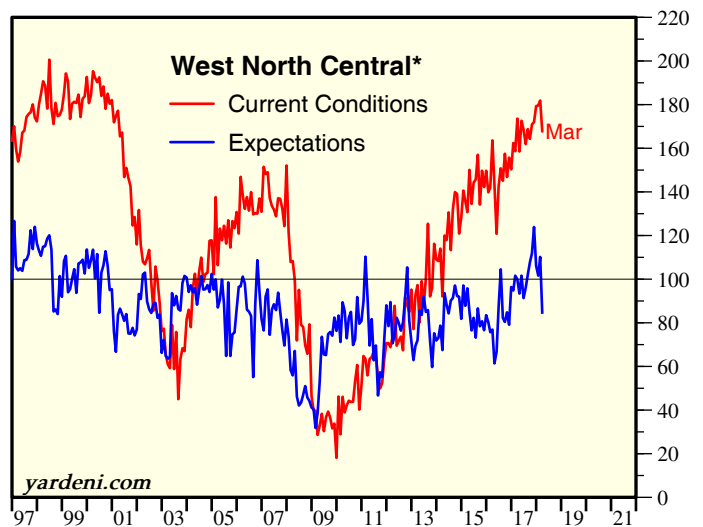
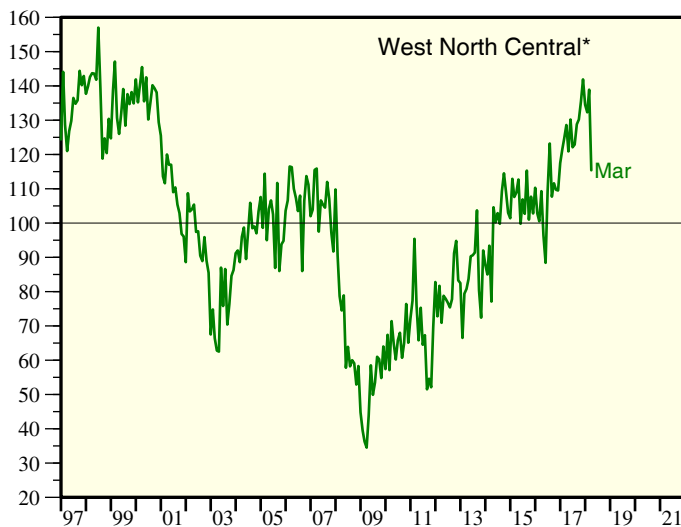
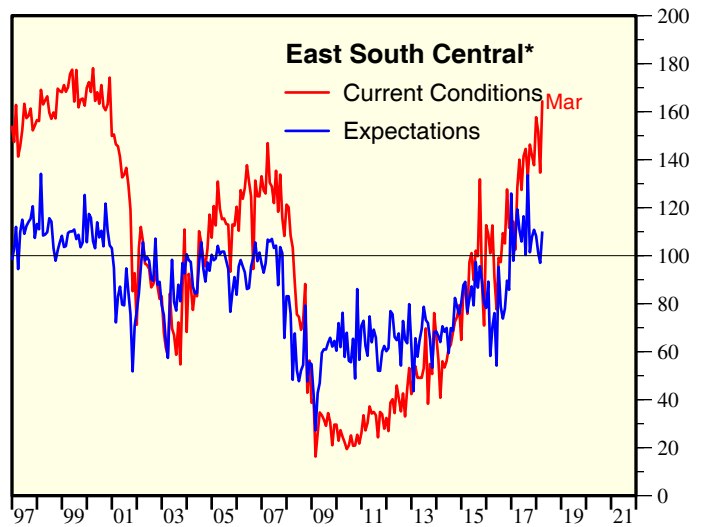
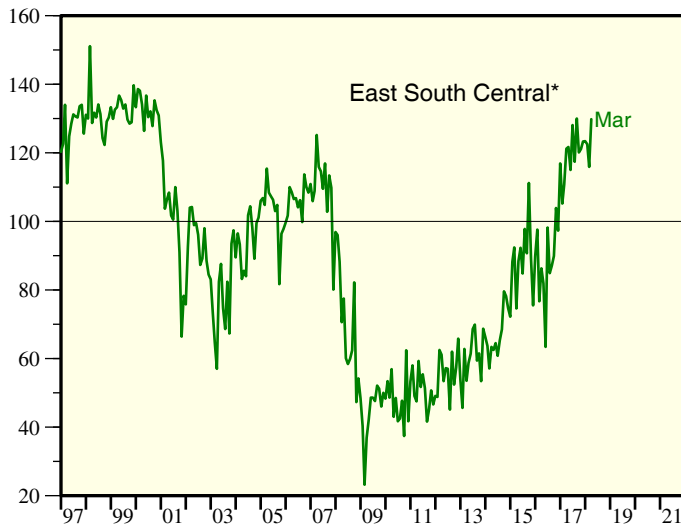
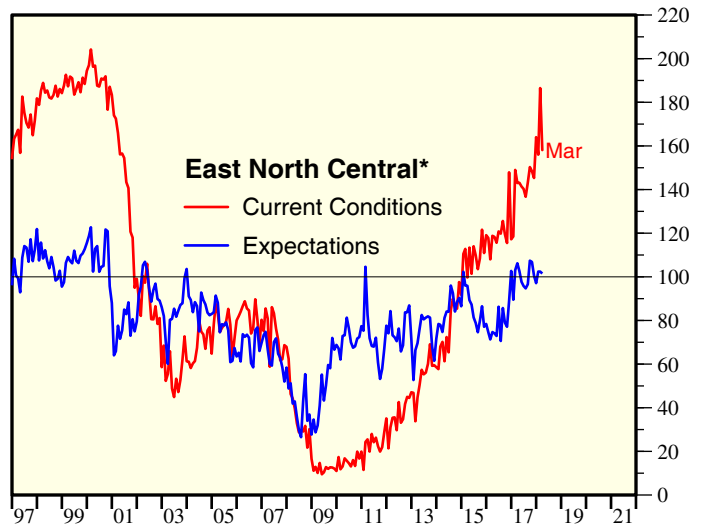
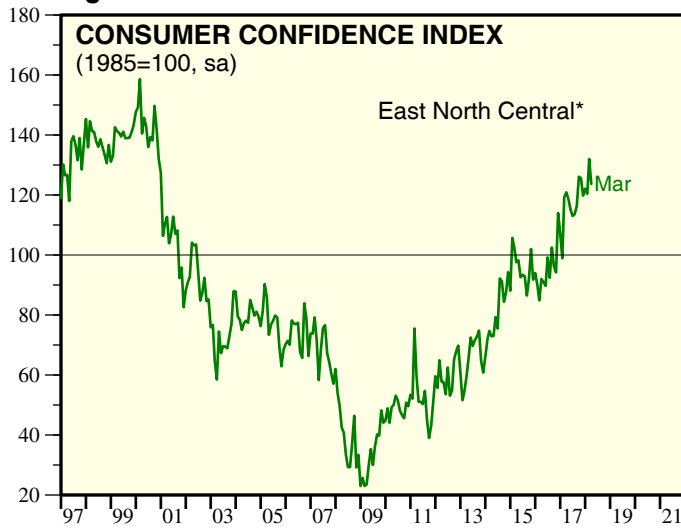
Figure 22.



\* New England (Connecticut, Massachusetts, Maine, New Hampshire, Rhode Island, Vermont); Middle Atlantic (New Jersey, New York, Pennsylvania); South Atlantic (Delaware, Maryland, Washington DC, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida).  
Source: The Conference Board.

# Consumer Confidence By Region

Figure 23.

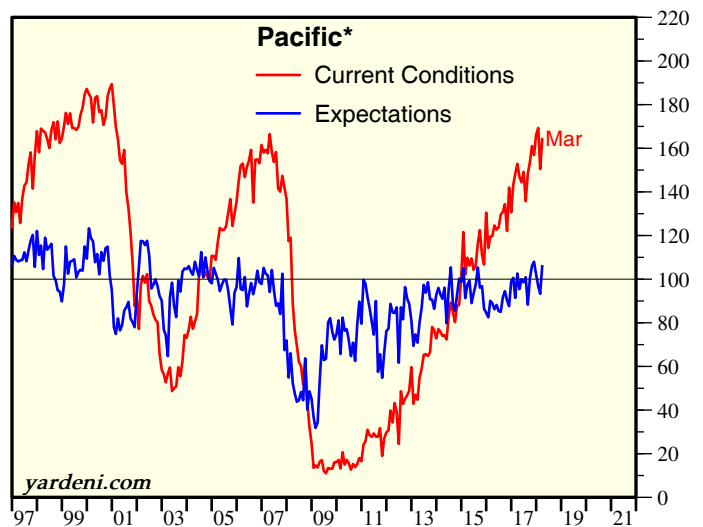
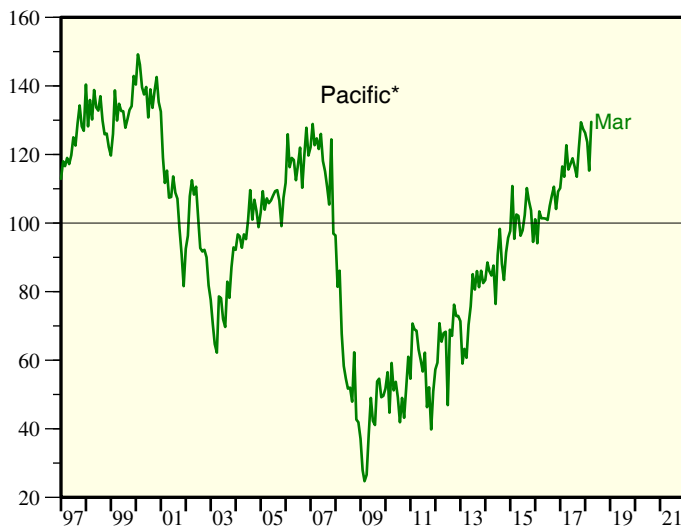
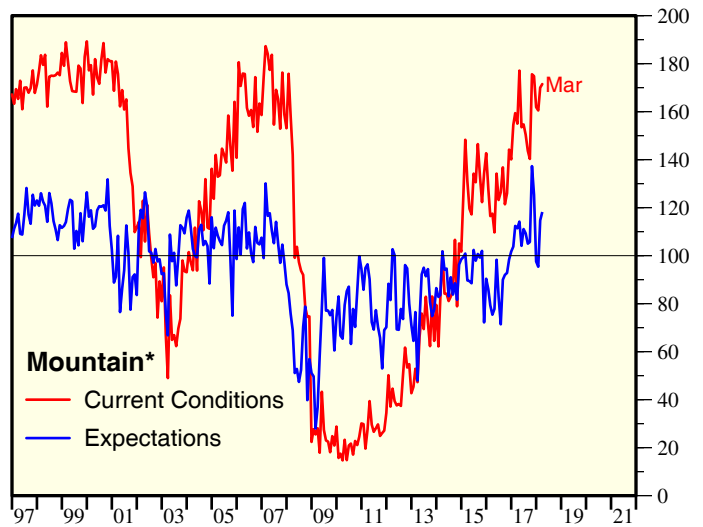
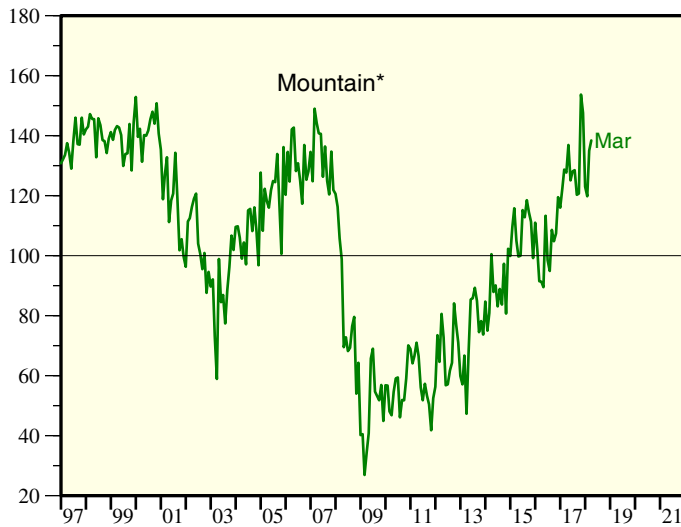
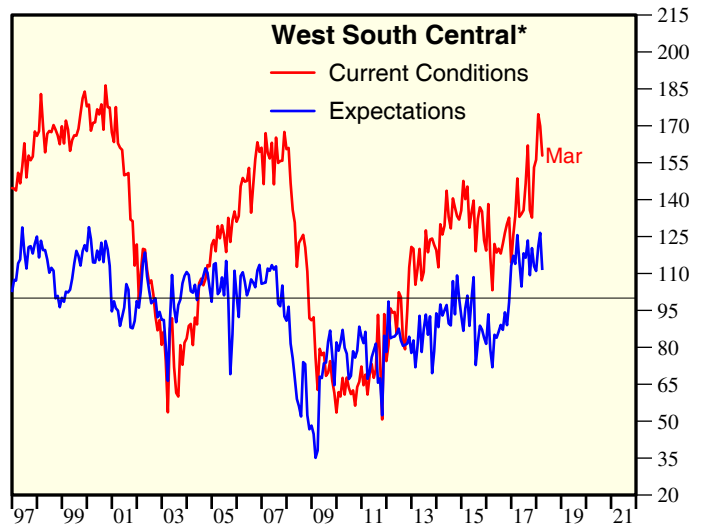
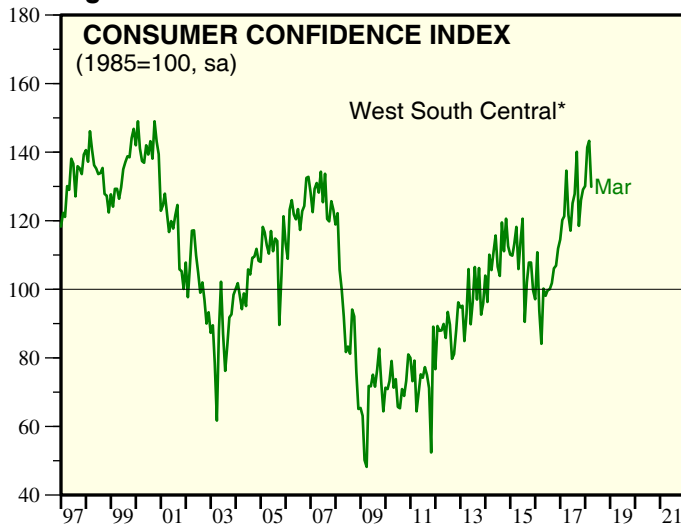


\* East North Central (Ohio, Indiana, Illinois, Michigan, Wisconsin); East South Central (Kentucky, Tennessee, Alabama, Mississippi); West North Central (Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, Kansas).  
Source: The Conference Board.



# Consumer Confidence By Region

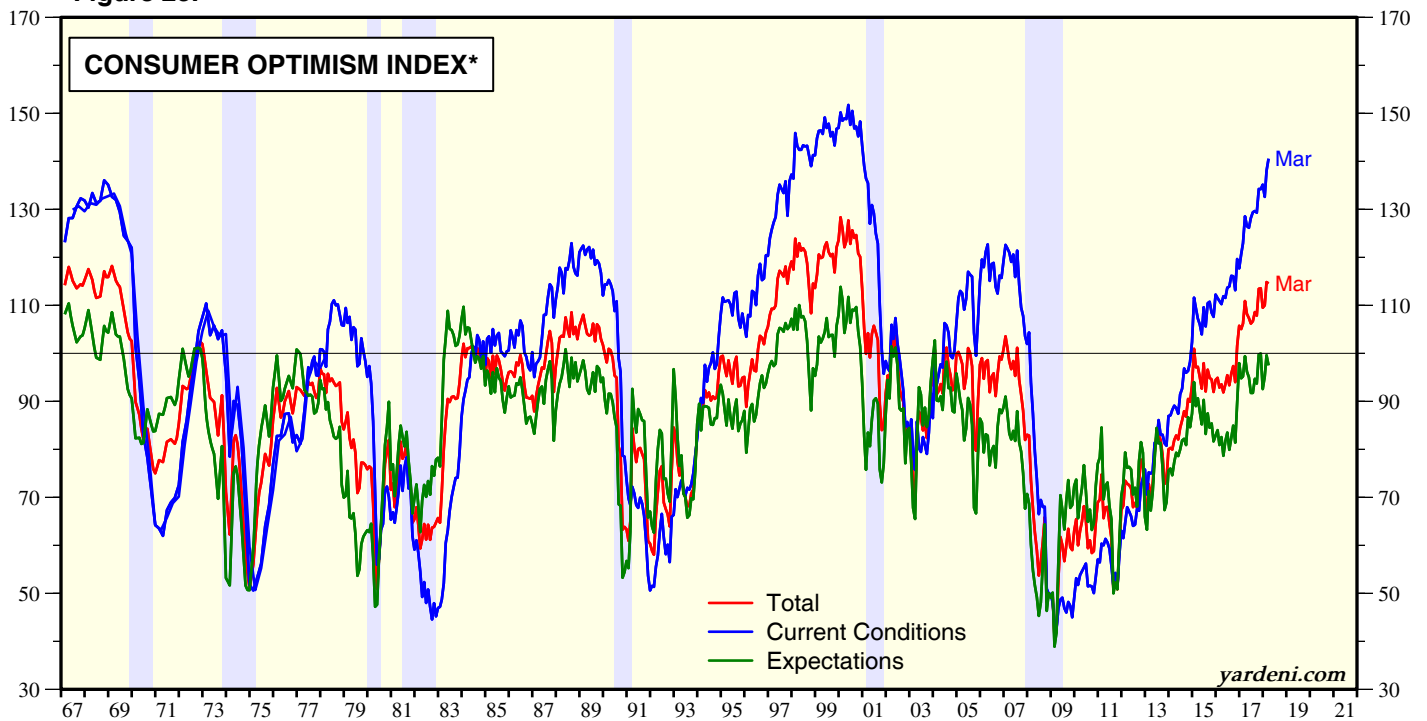
Figure 24.



\* West South Central (Arkansas, Louisiana, Oklahoma, Texas); Mountain (Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada); Pacific (Washington, Oregon, California, Alaska, Hawaii).  
Source: The Conference Board.

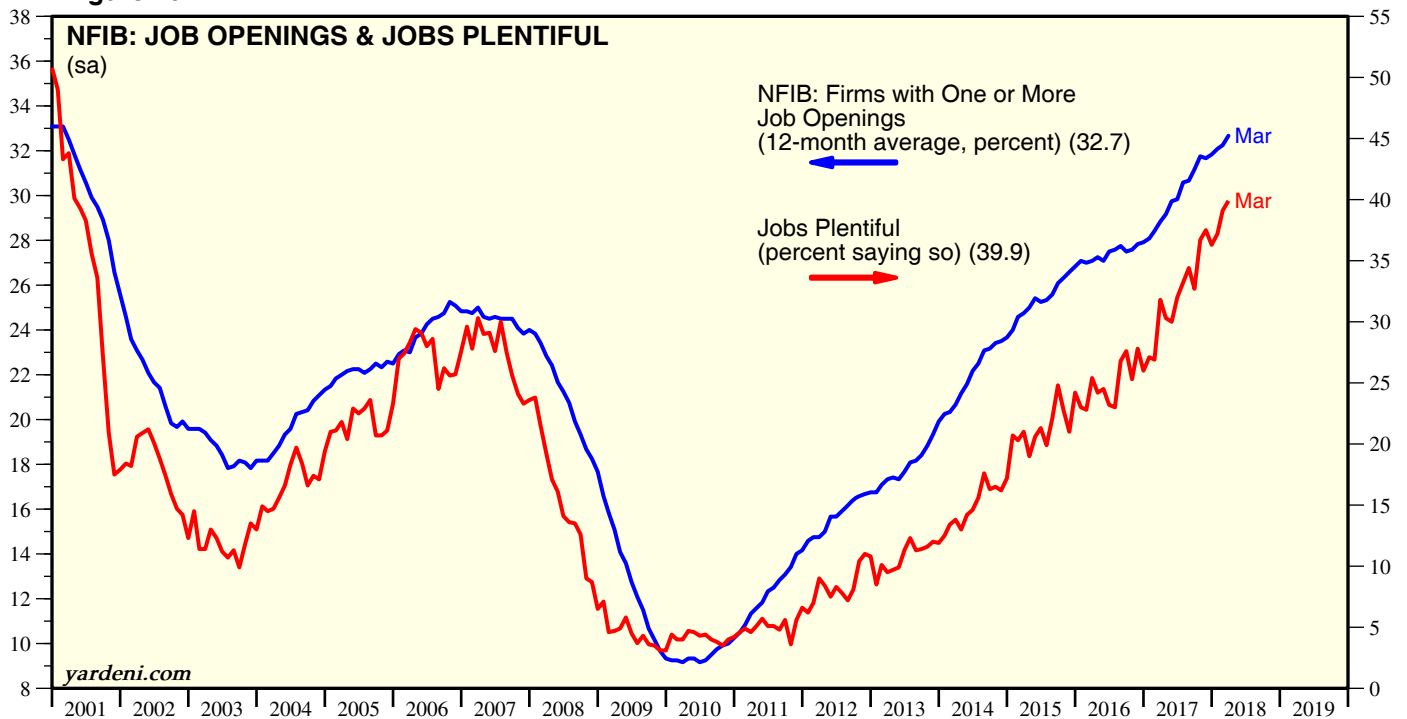
# Consumer Optimism Index

Figure 25.



\* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: The Conference Board and the University of Michigan Survey Research Center.

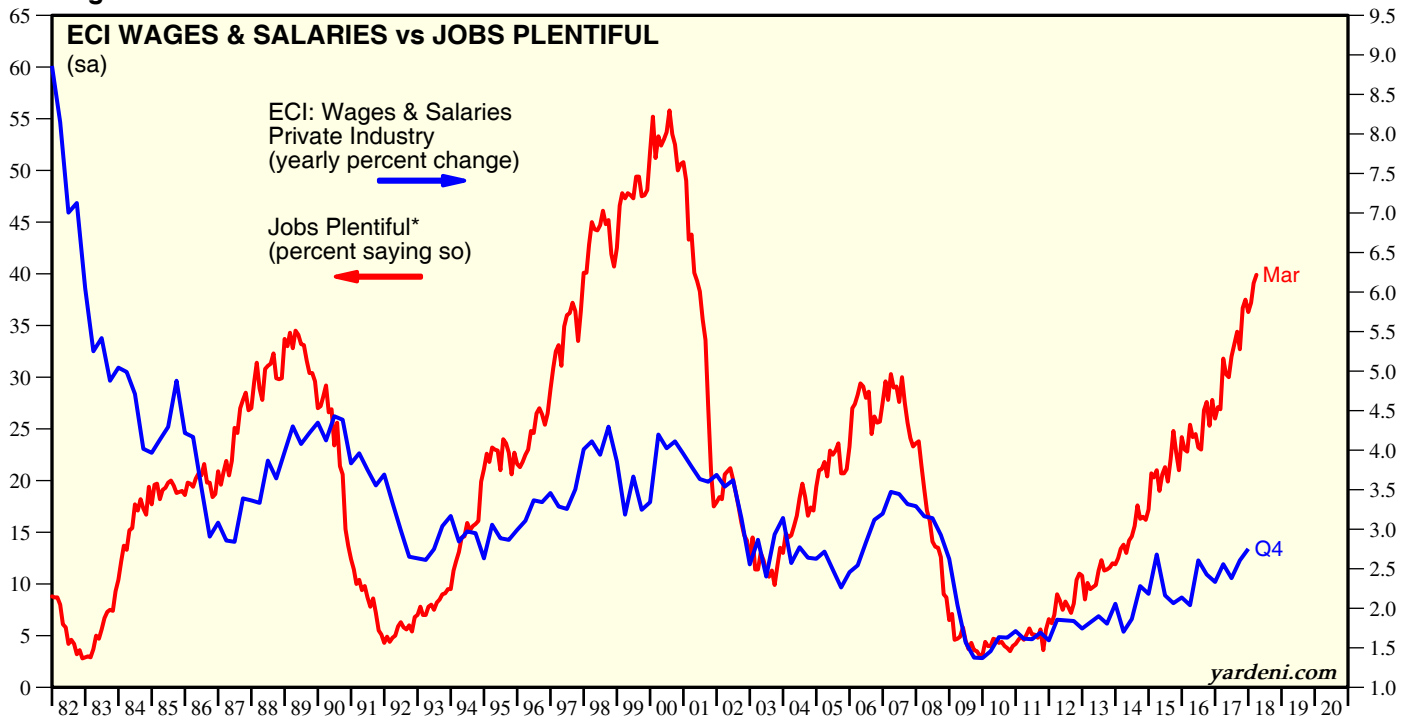
Figure 26.



Source: Bureau of Labor Statistics and National Federation of Small Business.

# Jobs Plentiful & Wage Inflation

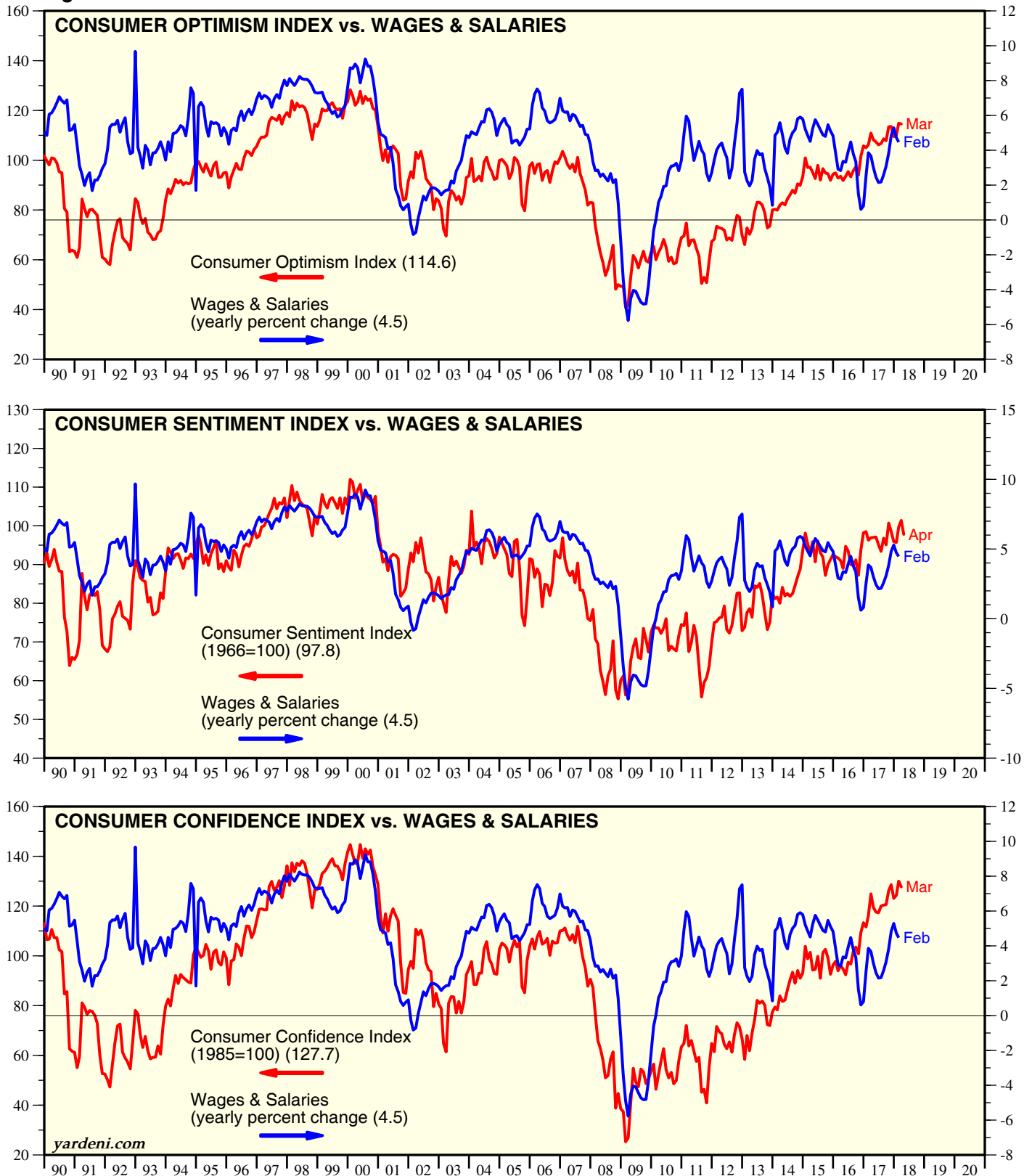
Figure 27.



\* Every other month from 1967 thru mid-1977, monthly data begins in July 1977. Seasonally adjusted.  
Source: Bureau of Labor Statistics and Conference Board.

# Consumer Confidence & Wage Inflation

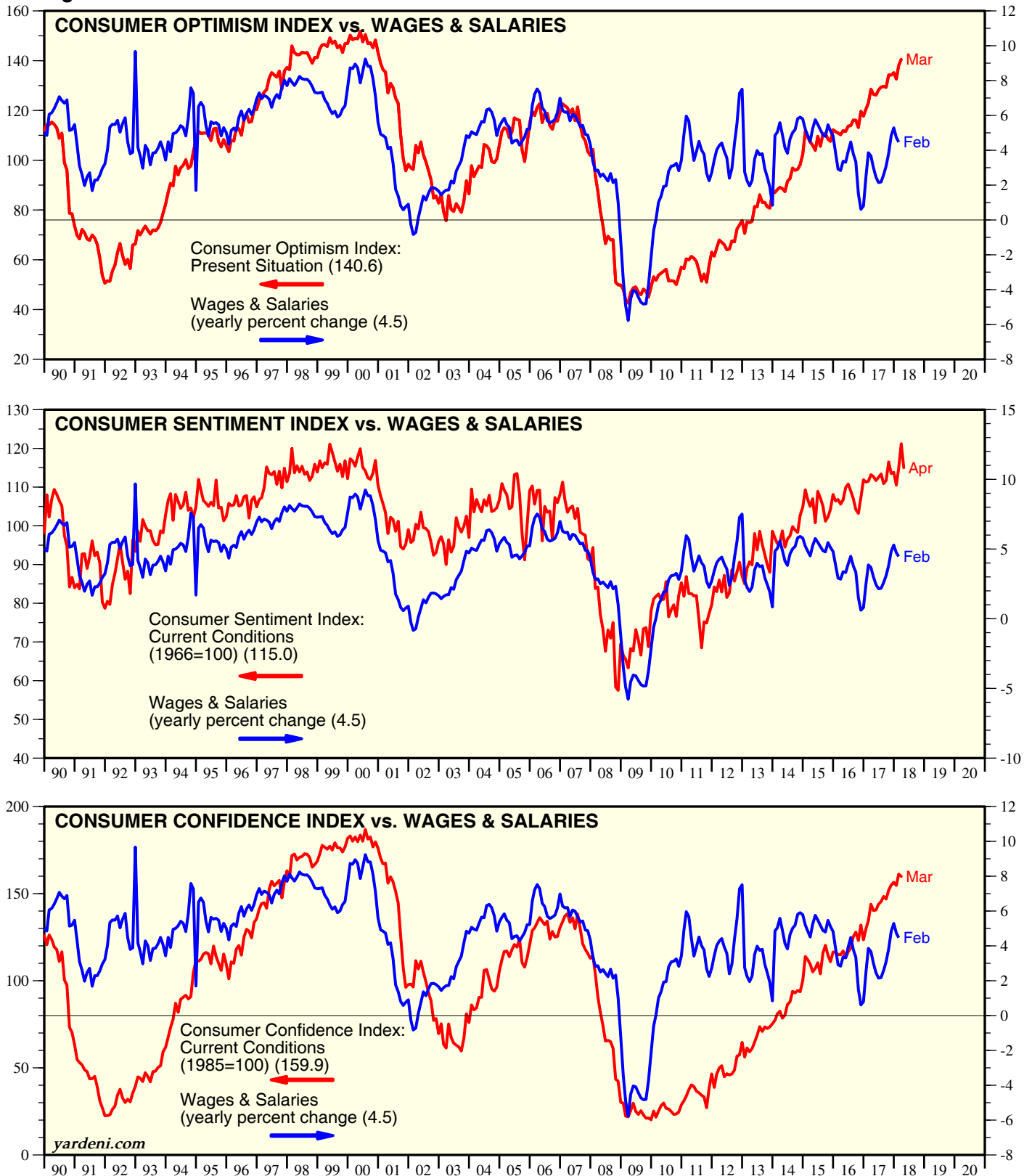
Figure 28.



Source: University of Michigan, The Conference Board, and Bureau of Economic Analysis.

# Consumer Confidence & Wage Inflation

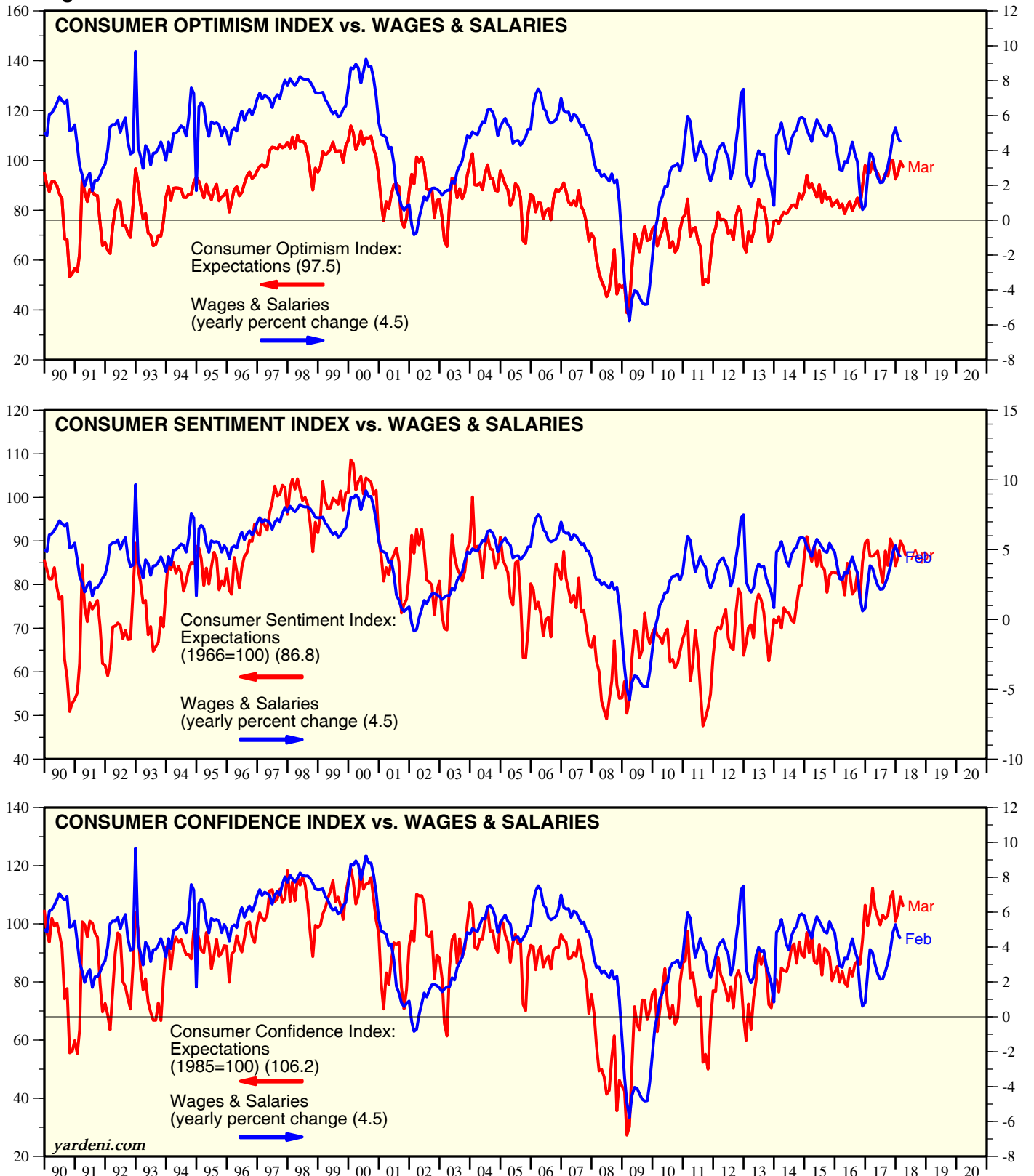
Figure 29.



Source: University of Michigan, The Conference Board, and Bureau of Economic Analysis.

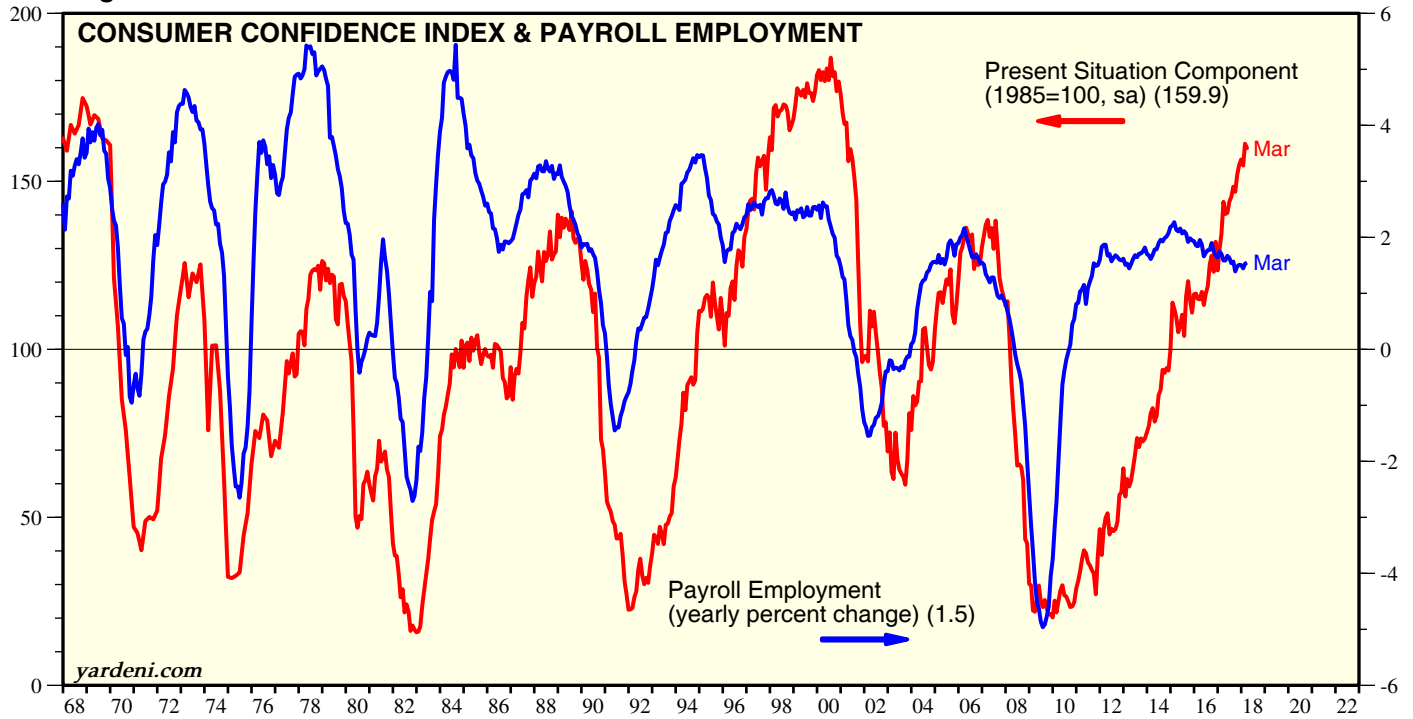
# Consumer Confidence & Wage Inflation

Figure 30.



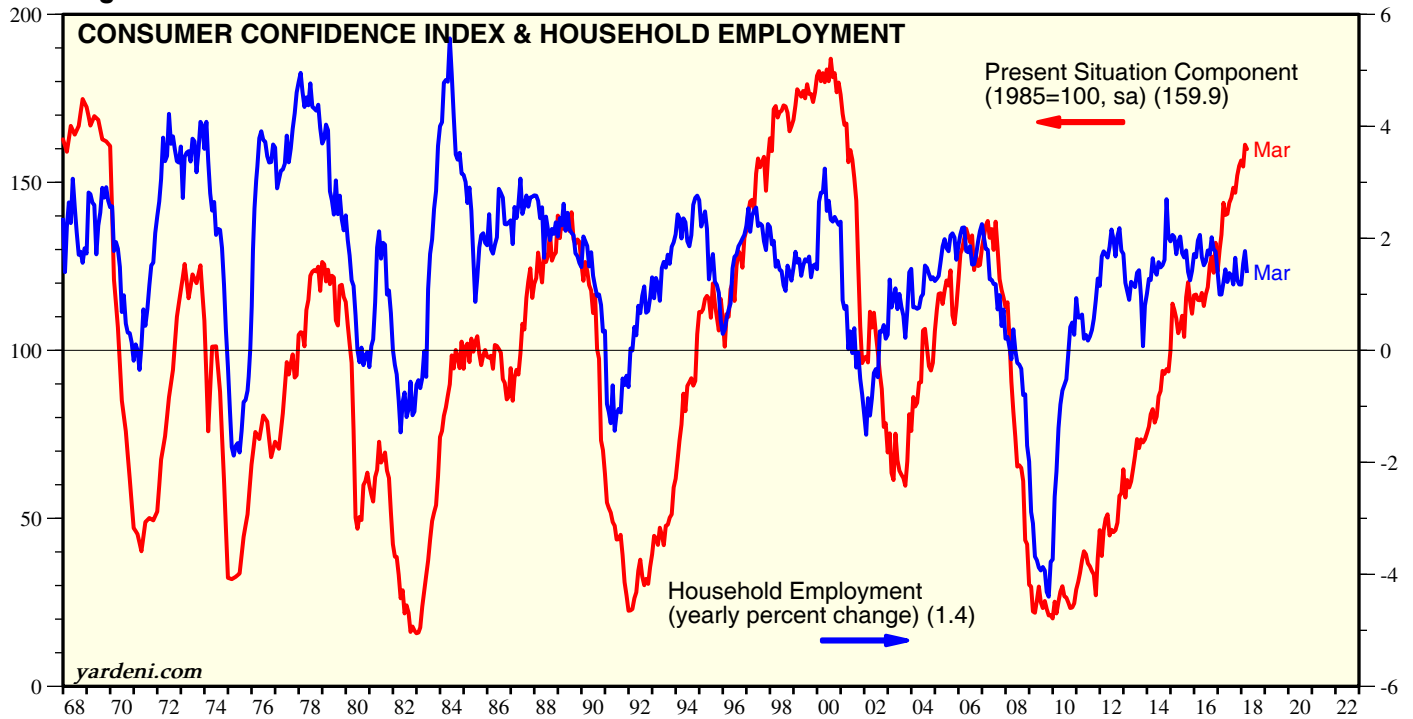
# Consumer Confidence & Wage Inflation

Figure 31.



Source: The Conference Board and US Department of Labor, Bureau of Labor Statistics.

Figure 32.



Source: The Conference Board and US Department of Labor, Bureau of Labor Statistics.

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