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CONSUMER CONFIDENCE INDEX
(1985=100, sa)

Total Index (130.7)
Current Conditions (165.1)
Expectations (107.8)

Source: The Conference Board.

CONSUMER SENTIMENT INDEX
(Q1-1966=100)

Total Index (101.0)
Current Conditions (114.8)
Expectations (92.1)

Source: University of Michigan Survey Research Center
CONSUMER SURVEYS

- Consumer Confidence Index (1985=100, sa)
- Consumer Sentiment Index (Q1-1966=100, nsa)

CURRENT CONDITIONS

- Consumer Confidence Index (1985=100, sa)
- Consumer Sentiment Index (Q1-1966=100, nsa)

EXPECTATIONS

- Consumer Confidence Index (1985=100, sa)
- Consumer Sentiment Index (Q1-1966=100, nsa)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board and the University of Michigan Survey Research Center.
Figure 4.

CONSUMER OPTIMISM INDEX*

CURRENT CONDITIONS

EXPECTATIONS

* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and the University of Michigan Survey Research Center.
Figure 5.
CONSUMER CONFIDENCE INDEX
(1985=100, sa)

Source: The Conference Board.

Figure 6.
CONSUMER CONFIDENCE INDEX
(1985=100, sa)

Source: The Conference Board.
Figure 7.

**CONSUMER CONFIDENCE INDEX**
(1985=100, sa)

- Total Index (130.7)
- Current Conditions (165.1)
- Expectations (107.8)

Source: The Conference Board.

Figure 8.

**CONSUMER CONFIDENCE INDEXES BY AGE GROUPS**
(1985=100, sa)

- Under 35 (137.4)
- 35-54 (130.9)
- 55+ (126.9)

Source: The Conference Board.
CONSUMER OPTIMISM INDEX*  
**Total (115.9)**  
**Current (140.0)**  
**Expectations (100.0)**  

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board and the University of Michigan Survey Research Center.

CONSUMER CONFIDENCE SURVEY: JOBS AVAILABILITY  
( percent saying so )  
**Jobs Plentiful** (44.6)  
**Jobs Hard To Get** (14.8)  

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: The Conference Board.
CONSUMER CONFIDENCE SURVEY: CURRENT CONDITIONS & JOBS AVAILABILITY

Jobs Plentiful Minus
Jobs Hard To Get* (percent saying so) (29.8)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Source: The Conference Board.

CONSUMER CONFIDENCE SURVEY: UNEMPLOYMENT RATE & JOBS AVAILABILITY

Unemployment Rate (percent)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
UNEMPLOYMENT RATE & CONFIDENCE (sa)

Jobs Hard To Get (percent saying so)

U-6 Unemployment Rate* (percent)

Feb

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

* Total unemployed plus all marginally attached workers plus total employed part time for economic reasons as percent of civilian labor force plus all attached workers.


Figure 13.

CONSUMER CONFIDENCE & UNEMPLOYMENT CLAIMS (sa)

Initial Unemployment Claims (thousands, 4-week ma)

Jobs Hard To Get (percent saying so)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.


Figure 14.
Figure 15.

CONSUMER CONFIDENCE SURVEY: UNEMPLOYMENT CLAIMS & JOBS AVAILABILITY
(sa)

Initial Unemployment Claims
(thousands, sa, 4-week ma)

Jobs Hard To Get*
(percent saying so)

* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Consumer Confidence & Employment

**Figure 16.**

**EMployment & Consumer Sentiment**
- Consumer Sentiment Index (Q1-1966=100, nsa)
- Payroll Employment (yearly percent change)

**EMployment & Consumer Confidence**
- Consumer Confidence Index (1985=100, sa)
- Payroll Employment (yearly percent change)

**EMployment & Consumer Optimism**
- Consumer Optimism Index*
- Payroll Employment (yearly percent change)

*Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).

Source: The Conference Board, University of Michigan Survey Research Center, and US Department of Labor.
Figure 17.

CONSUMER CONFIDENCE: EMPLOYMENT EXPECTATIONS

Source: The Conference Board.

Figure 18.

CONSUMER CONFIDENCE: EMPLOYMENT EXPECTATIONS

Source: The Conference Board.
Figure 19. Consumer Confidence & Employment

Source: Conference Board.
Figure 20.

CONSUMER CONFIDENCE INDEX
(1985=100, sa)

New England*

- Current Conditions
- Expectations

Middle Atlantic*

- Current Conditions
- Expectations

South Atlantic*

- Current Conditions
- Expectations

* New England (Connecticut, Massachusetts, Maine, New Hampshire, Rhode Island, Vermont); Middle Atlantic (New Jersey, New York, Pennsylvania); South Atlantic (Delaware, Maryland, Washington DC, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida).

Source: The Conference Board.
**Figure 21.**

**CONSUMER CONFIDENCE INDEX**
(1985=100, sa)

*East North Central*

*East South Central*

*West North Central*

*East North Central (Ohio, Indiana, Illinois, Michigan, Wisconsin); East South Central (Kentucky, Tennessee, Alabama, Mississippi); West North Central (Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, Kansas).

Source: The Conference Board.
* West South Central (Arkansas, Louisiana, Oklahoma, Texas); Mountain (Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada); Pacific (Washington, Oregon, California, Alaska, Hawaii).

Source: The Conference Board.
Figure 23.

CONSUMER OPTIMISM INDEX*

* Average of Consumer Sentiment Index (nsa) and Consumer Confidence Index (sa).
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and the University of Michigan Survey Research Center.

Figure 24.

NFIB: JOB OPENINGS & JOBS PLENTIFUL
(sa)

NFIB: Firms with One or More Job Openings
(12-month average, percent) (36.7)

Jobs Plentiful (percent saying so) (44.6)

Figure 25. Jobs Plentiful & Wage Inflation

ECI WAGES & SALARIES vs JOBS PLENTIFUL
(sa)

ECI: Wages & Salaries
Private Industry
(yearly percent change)

Jobs Plentiful*
(percent saying so)

Figure 26.

CONSUMER OPTIMISM INDEX vs. WAGES & SALARIES

Consumer Optimism Index (115.9)
Wages & Salaries (yearly percent change (3.7))

CONSUMER SENTIMENT INDEX vs. WAGES & SALARIES

Consumer Sentiment Index (1966=100) (101.0)
Wages & Salaries (yearly percent change (3.7))

CONSUMER CONFIDENCE INDEX vs. WAGES & SALARIES

Consumer Confidence Index (1985=100) (130.7)
Wages & Salaries (yearly percent change (3.7))

Consumer Confidence & Wage Inflation

Figure 28.

**CONSUMER OPTIMISM INDEX vs. WAGES & SALARIES**

- **Consumer Optimism Index:**
  - Expectations (3-ma) (96.8)

- **Wages & Salaries**
  - Yearly percent change (3.7)

**CONSUMER SENTIMENT INDEX vs. WAGES & SALARIES**

- **Consumer Sentiment Index:**
  - Expectations (3-ma) (1966=100) (90.5)

- **Wages & Salaries**
  - Yearly percent change (3.7)

**CONSUMER CONFIDENCE INDEX vs. WAGES & SALARIES**

- **Consumer Confidence Index:**
  - Expectations (3-ma) (1985=100) (103.1)

- **Wages & Salaries**
  - Yearly percent change (3.7)

Figure 29.
CONSUMER CONFIDENCE INDEX & PAYROLL EMPLOYMENT
Present Situation Component (1985=100, sa) (165.1)
Payroll Employment (yearly percent change) (1.6)

Figure 30.
CONSUMER CONFIDENCE INDEX & HOUSEHOLD EMPLOYMENT
Present Situation Component (1985=100, sa) (165.1)
Household Employment (yearly percent change) (1.2)
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