

Market Correlations: Copper

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August 17, 2018

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thinking outside the box

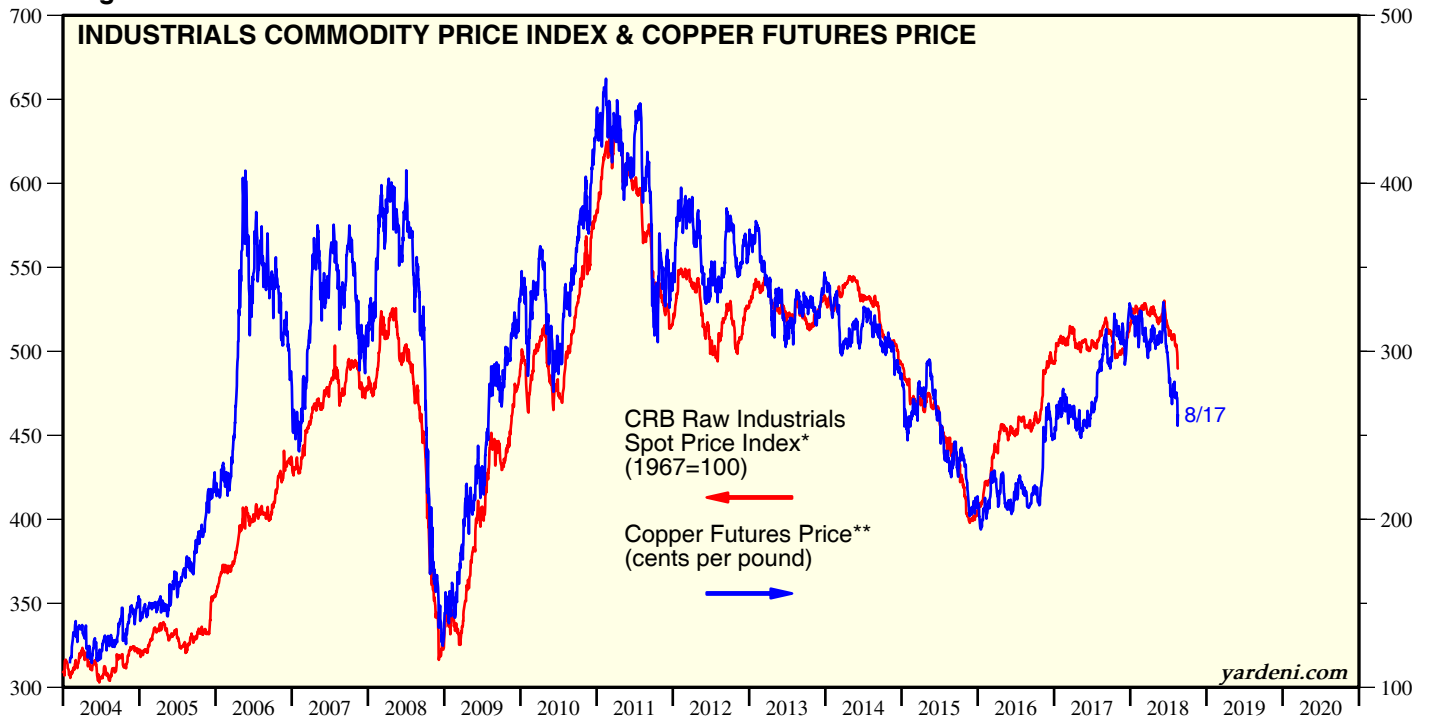
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Copper Price

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Copper Price

Figure 1.

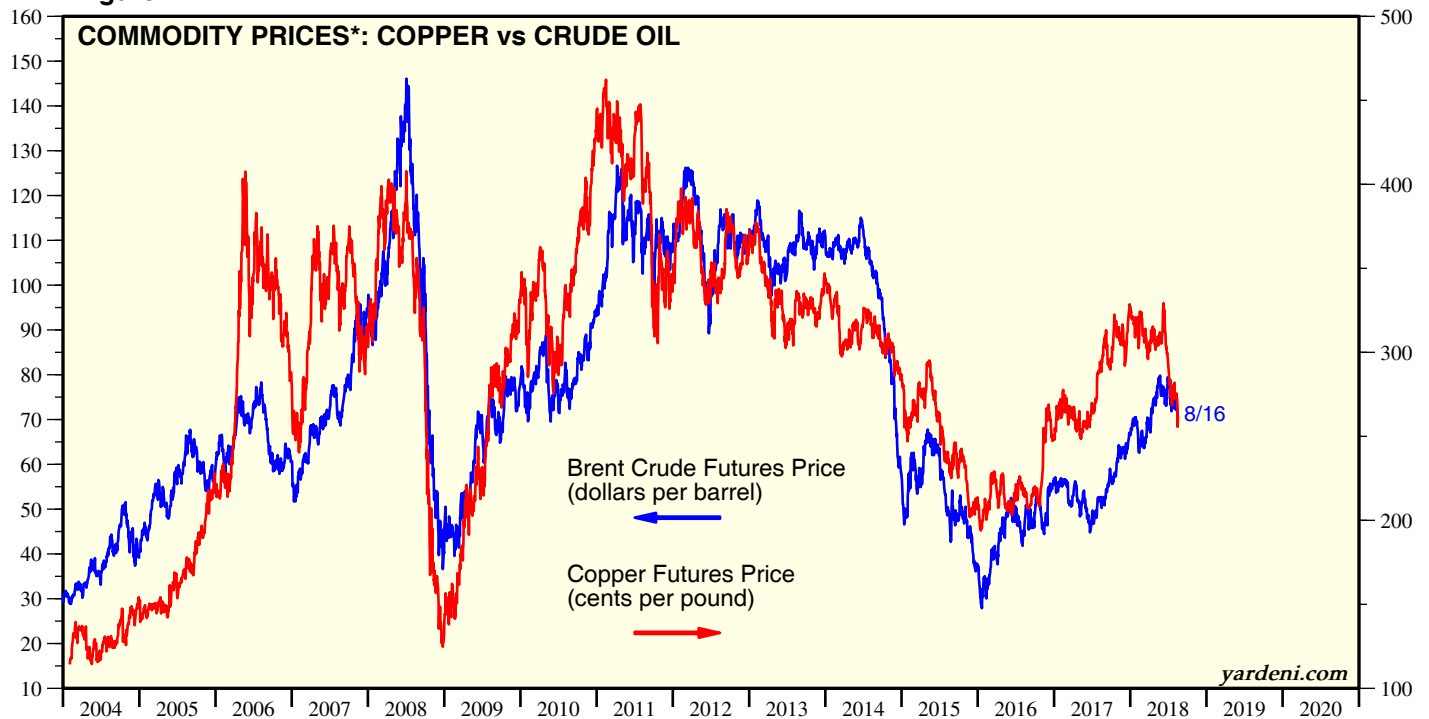


* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

** Nearby futures contract.

Source: Commodity Research Bureau and Haver Analytics.

Figure 2.

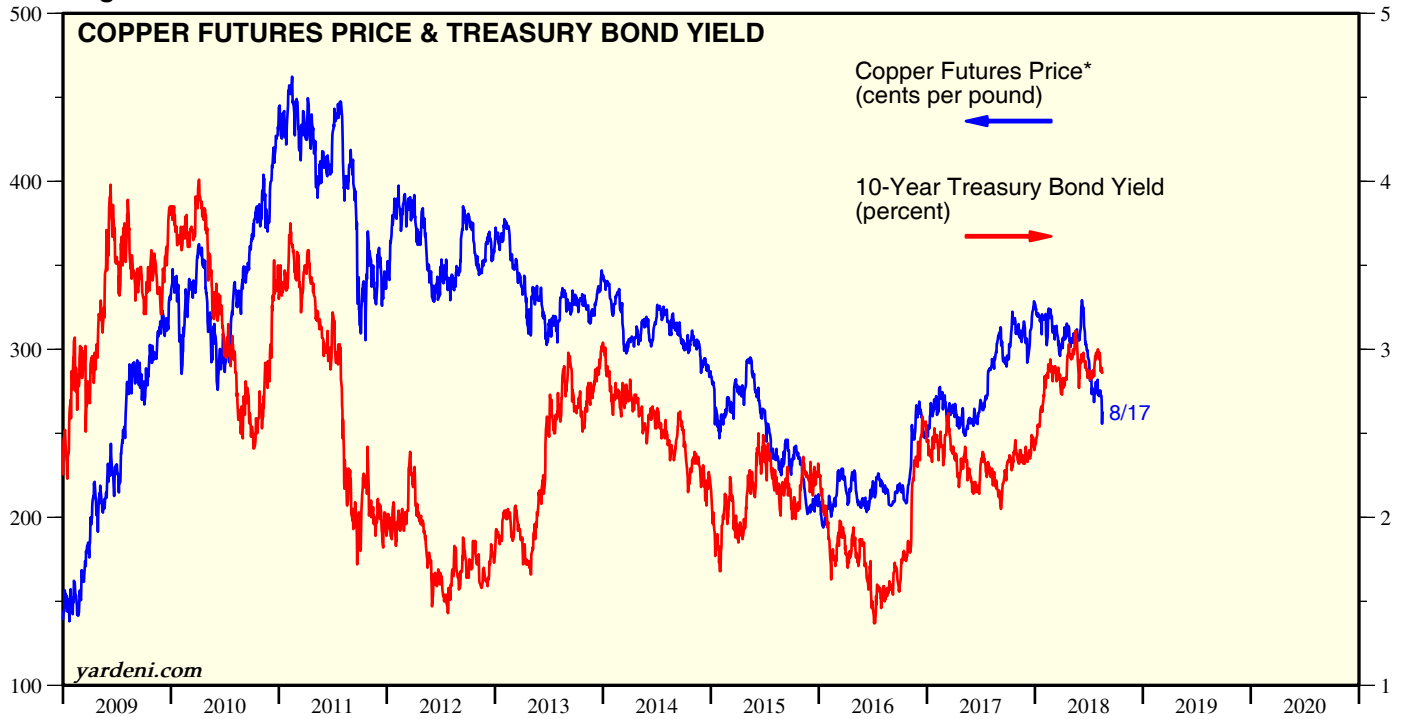


* Nearby futures price.

Source: Haver Analytics.

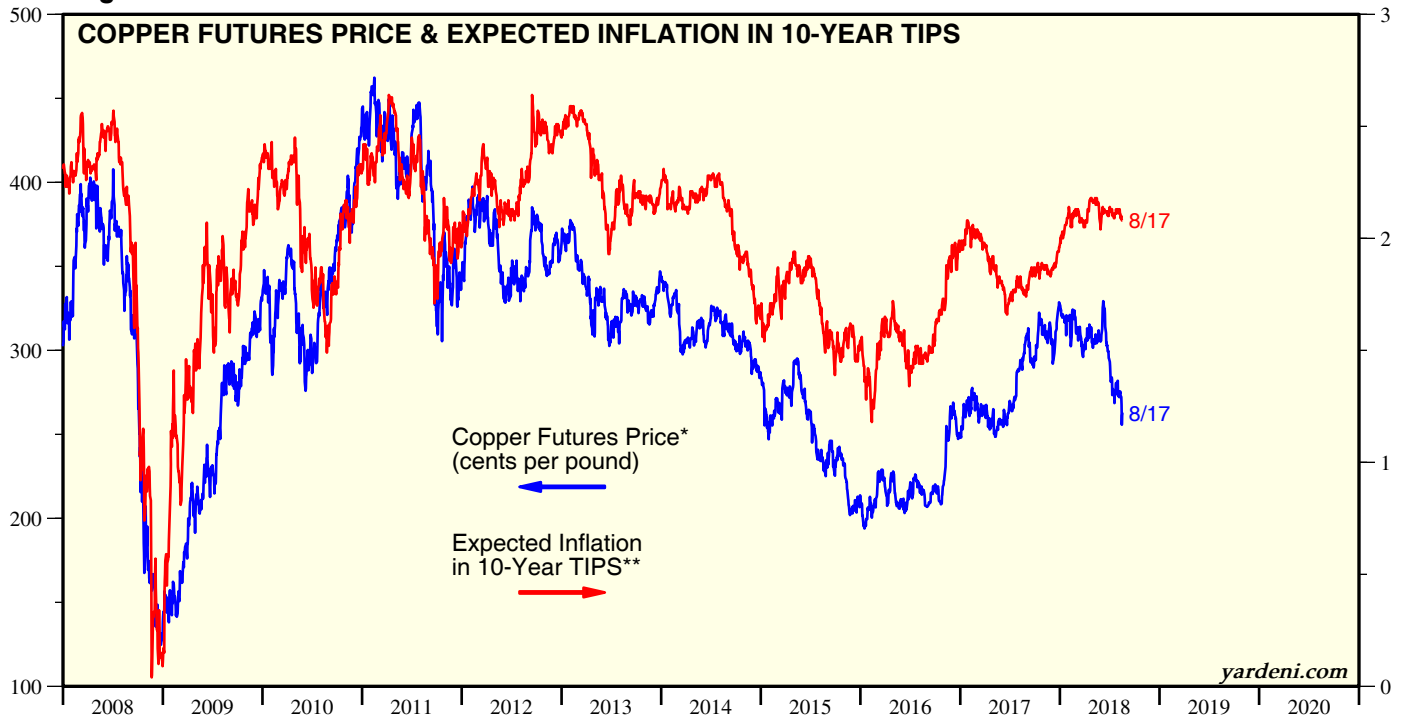
Copper Price

Figure 3.



* Nearby futures contract.
Source: Haver Analytics.

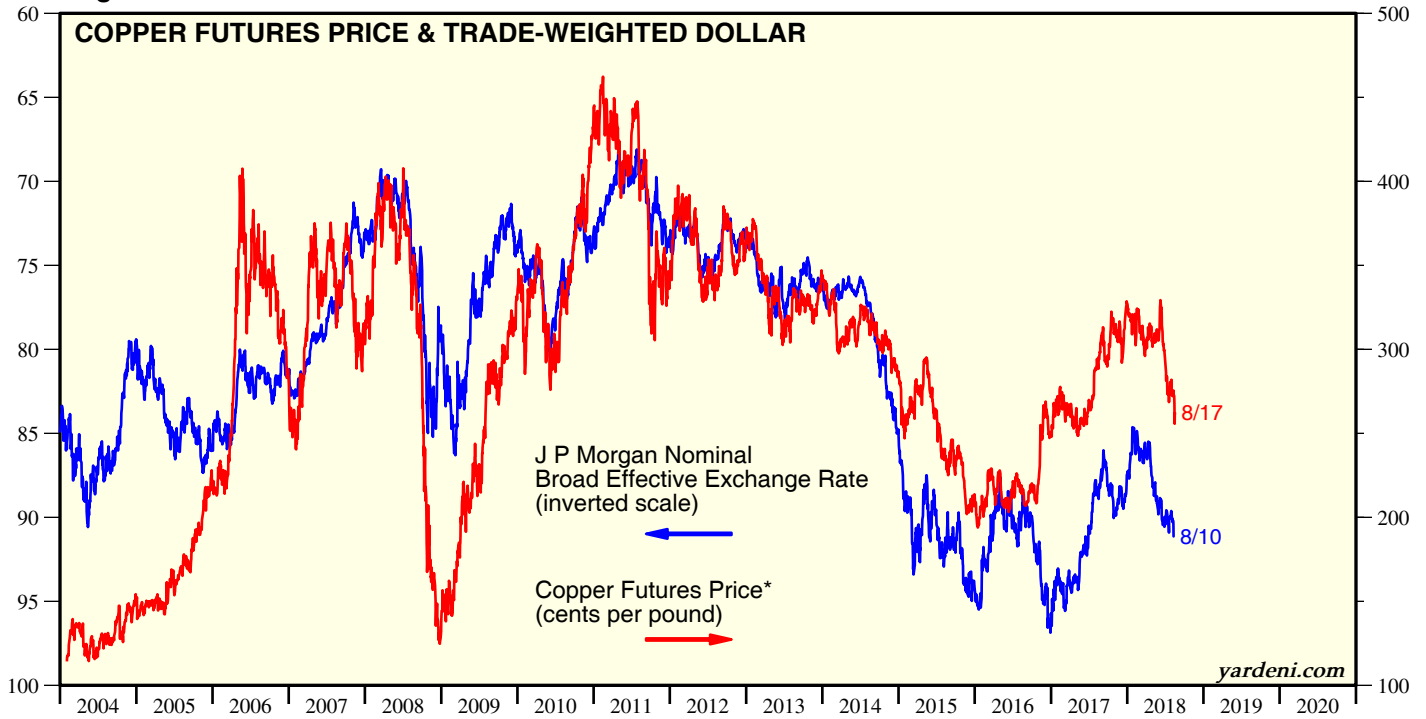
Figure 4.



* Nearby futures contract.
** Yield spread between 10-year US Treasury bond and comparable TIPS.
Source: Haver Analytics.

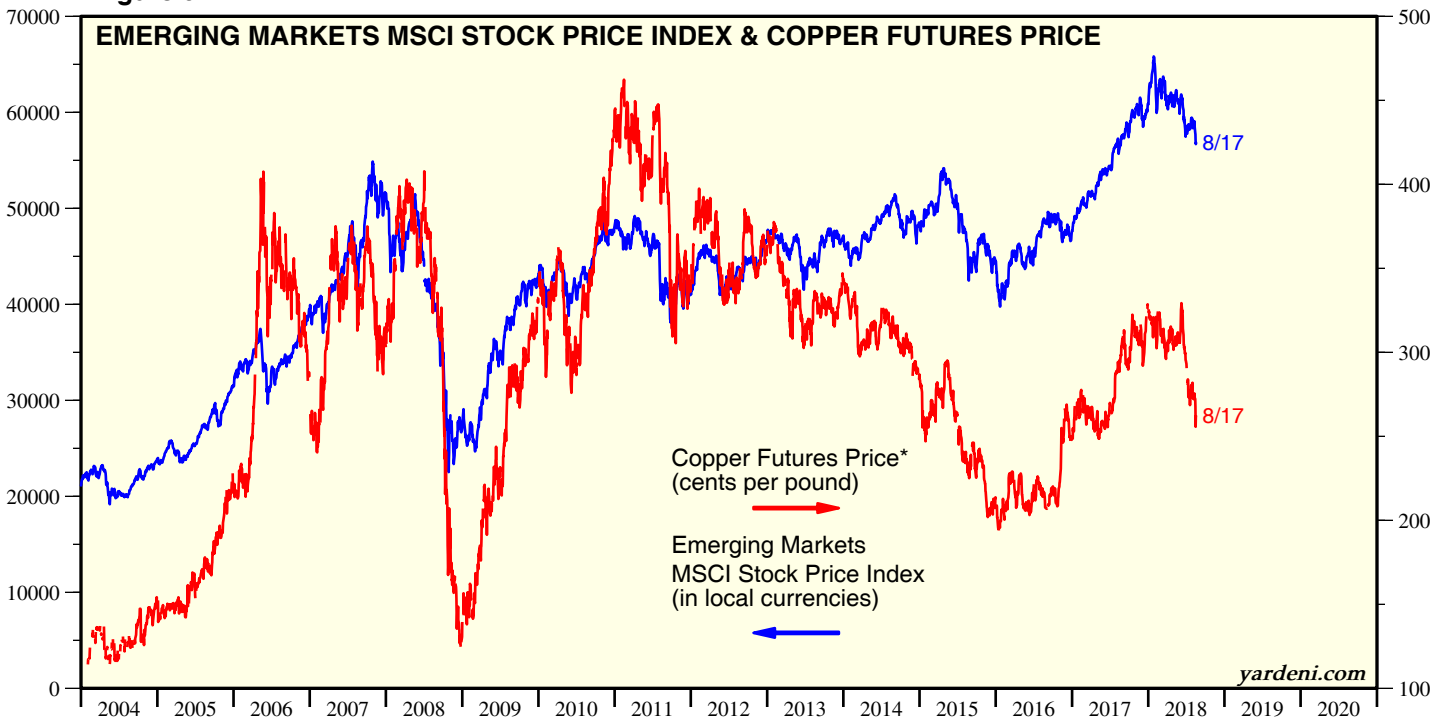
Copper Price

Figure 5.



* Nearby futures contract.
Source: Commodity Research Bureau and JP Morgan.

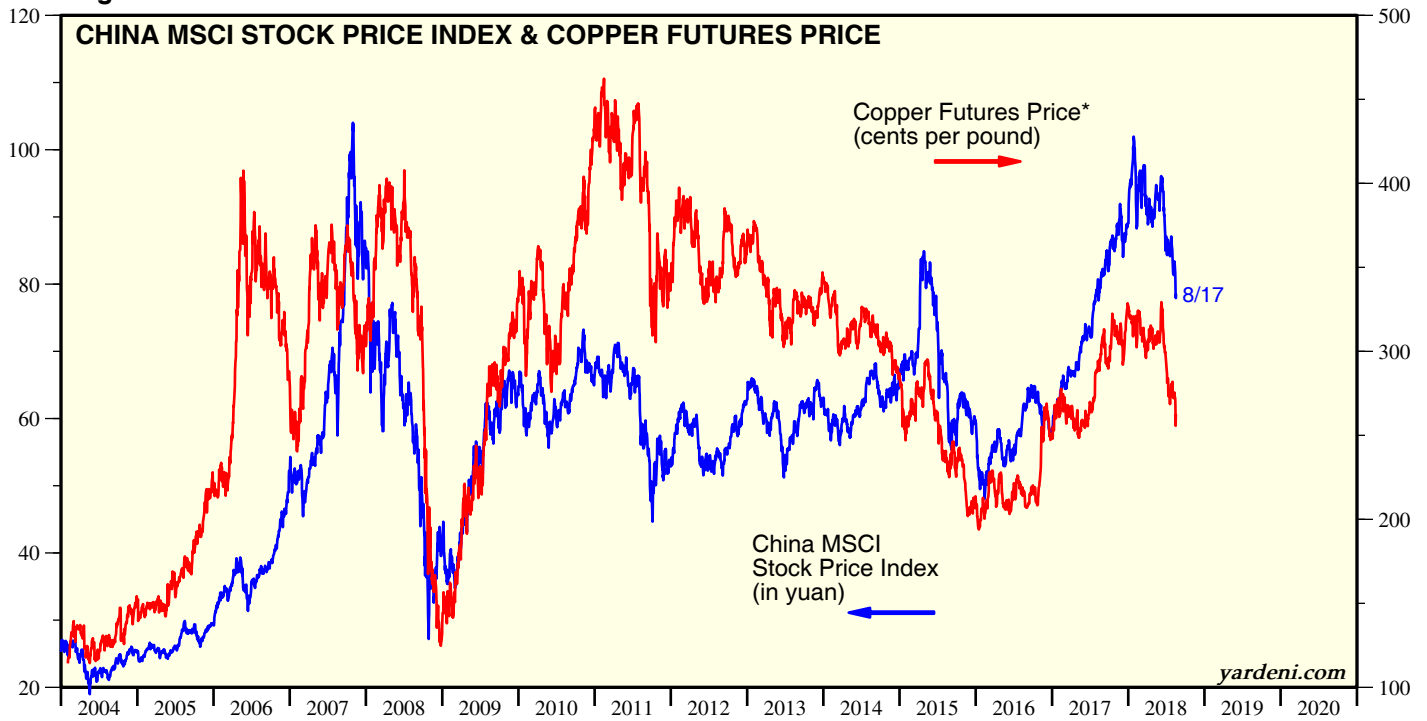
Figure 6.



* Nearby futures contract.
Source: Morgan Stanley Capital International and Commodity Research Bureau.

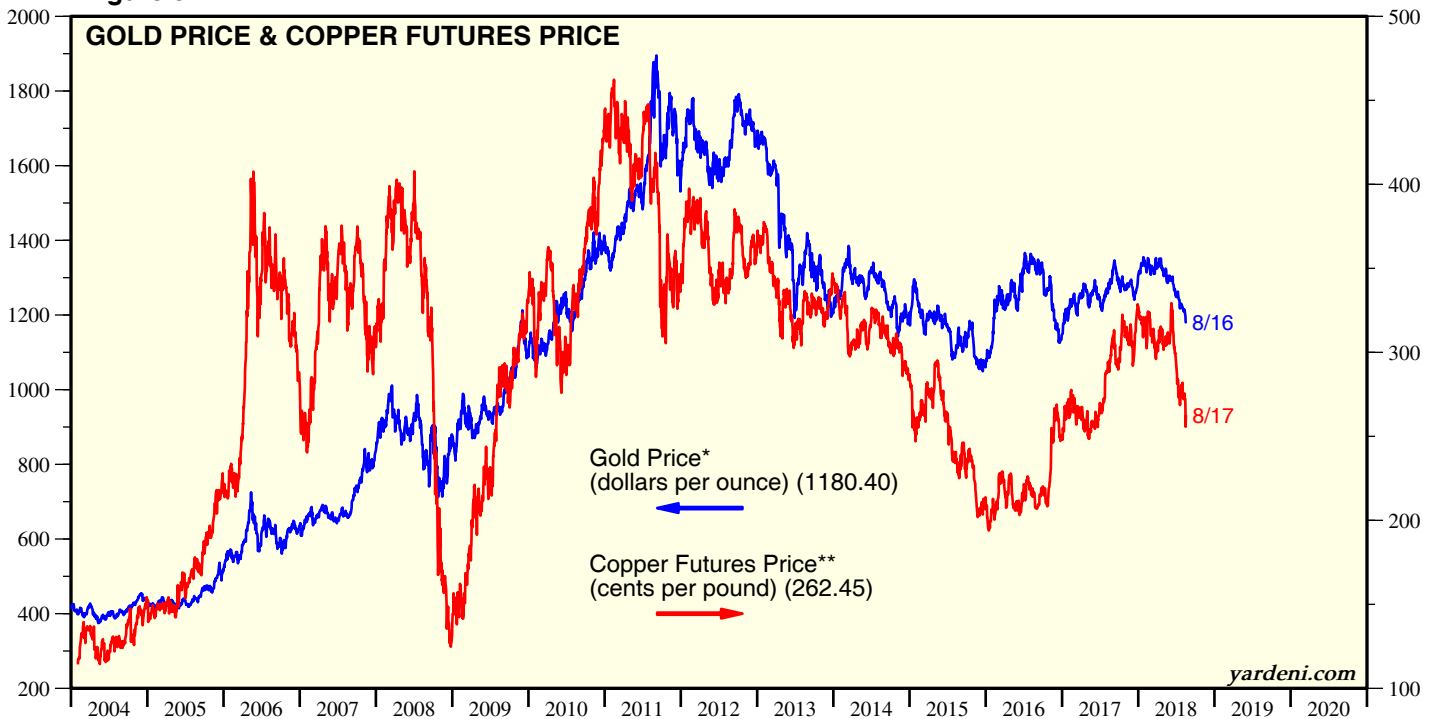
Copper Price

Figure 7.



* Nearby futures contract.
Source: Morgan Stanley Capital International and Commodity Research Bureau.

Figure 8.



* Cash price. London gold bullion, PM Fix.
* Nearby contract closing price.
Source: Haver Analytics.

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