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CORPORATE PROFITS TAXES* (billion dollars, four-quarter sum, ratio scale)

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- After-Tax***

* Includes the profits of S corporations, which are taxed as personal income.
** Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj). Includes "profits" of the Federal Reserve System, which are sent back to the US Treasury.
*** Includes taxes paid to all domestic and foreign taxing agencies.
Source: Bureau of Economic Analysis.

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* Pretax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.
Pre-tax profits includes the profits of S corporations, which are taxed as personal income. Includes "profits" of the Federal Reserve System, which are sent back to the US Treasury. After-tax profits reflect taxes paid to all domestic and foreign taxing agencies.
Source: Bureau of Economic Analysis and US Treasury.
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Source: US Treasury Department.

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Source: US Treasury and Haver Analytics.
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Corporate Tax Rates
- Statutory Rate (21.0)
- S&P 500 Effective Tax Rate* (18.9)

* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
Source: Internal Revenue Service and Standard & Poor’s.

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MEASURES OF CORPORATE PROFITS TAXES
(billion dollars, 4Q sum)

Corporate Profits Taxes
- IRS data* (242.5)
- NIPA data** (217.1)

* Based on 12-month sum of monthly data converted to end of quarter.
** Pretax corporate profits reported to the IRS minus after-tax corporate profits (both excluding IVA and CCAdj).
Source: US Treasury and Bureau of Economic Analysis.
Figure 7.

**EFFECTIVE CORPORATE TAX RATES**
(percent 4Q moving averages)

- Based on NIPA Data* (10.6)
- Based on US Treasury Data** (11.2)

* Pretax corporate profits minus after-tax corporate profits divided by pretax profits. Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Using four-quarter averages.

** US federal corporate tax receipts collected by the IRS. Based on 12-month sum of monthly data converted to end of quarter.

Source: US Treasury and Bureau of Economic Analysis.

Figure 8.

**US FEDERAL GOVERNMENT RECEIPTS: CORPORATE INCOME TAXES**
(billion dollars)

- Corporate Profits Taxes
  - In GNP Accounts (saar)* (209.4)
  - Treasury data (12-month sum)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAdj.

Source: US Treasury Department and Bureau of Economic Analysis.
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NONFINANCIAL CORPORATE BUSINESS: EFFECTIVE TAX RATE*

* Profits taxes paid divided by pretax profits. The latter includes the profits of S corporations, which are taxed as personal income.

Source: Federal Reserve Board Financial Accounts of the United States.

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NONFINANCIAL CORPORATIONS: TAXES ON CORPORATE INCOME (4Q moving average)
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Source: Federal Reserve Board.
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(ratio scale, billions dollars)

- S&P 500 Income Tax (318.5)
- Reported in GDP Accounts (4Q average of saar data)* (217.1)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).
Source: Standard & Poor’s and US Treasury.

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CORPORATE INCOME TAXES
(billions dollars)

Corporate Income Taxes
- S&P 500 Corporations* (318.5)
- Reported to IRS by all Corporations** (4Q sum) (242.5)

* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
** Federal corporate tax receipts only based on 12-month sum of monthly data converted to end of quarter.
Source: Standard & Poor’s and US Treasury.
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Source: US Treasury and Bureau of Economic Analysis.

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(billion dollars, 4Q sum)

Source: Census Bureau.
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(billion dollars, four-quarter sum, ratio scale)

- Corporate Profits Taxes minus Profits in NIPA Federal Reserve Banks (166.5)
- Corporate profits taxes (217.1)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).

Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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**Figure 16.**

**CORPORATE PROFITS TAXES***
(billion dollars, four-quarter sum, ratio scale)

- IRS data** (242.5)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).

** Based on 12-month sum of monthly data converted to end of quarter.

Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.
Figure 17.

CORPORATE PROFITS TAXES*
(billion dollars, four-quarter sum, ratio scale)

Corporate Profits Taxes minus
Profits in NIPA Federal Reserve Banks minus
US State & Local Government Revenue:
Corporation Net Income Taxes
(annual average) (134.0)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.