

# US Economic Indicators: Corporate Taxes

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*thinking outside the box*

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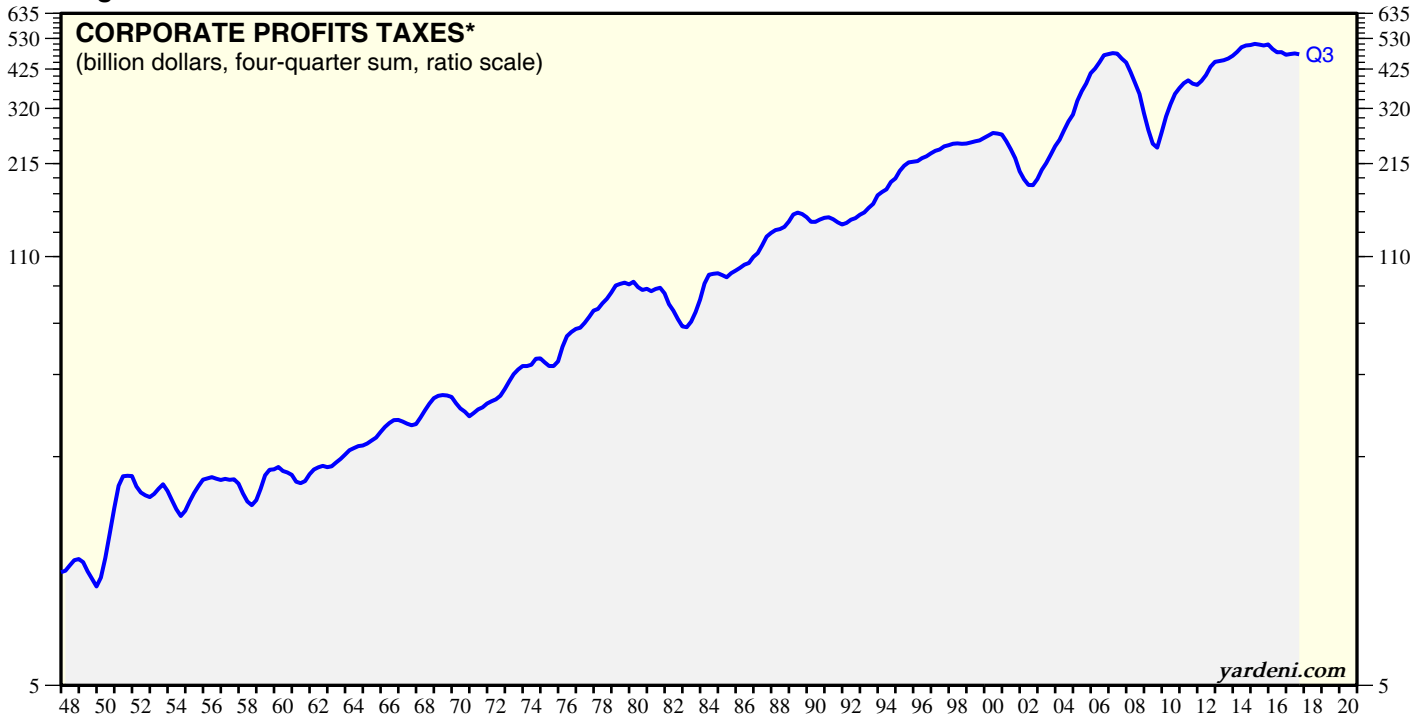
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Corporate Taxes

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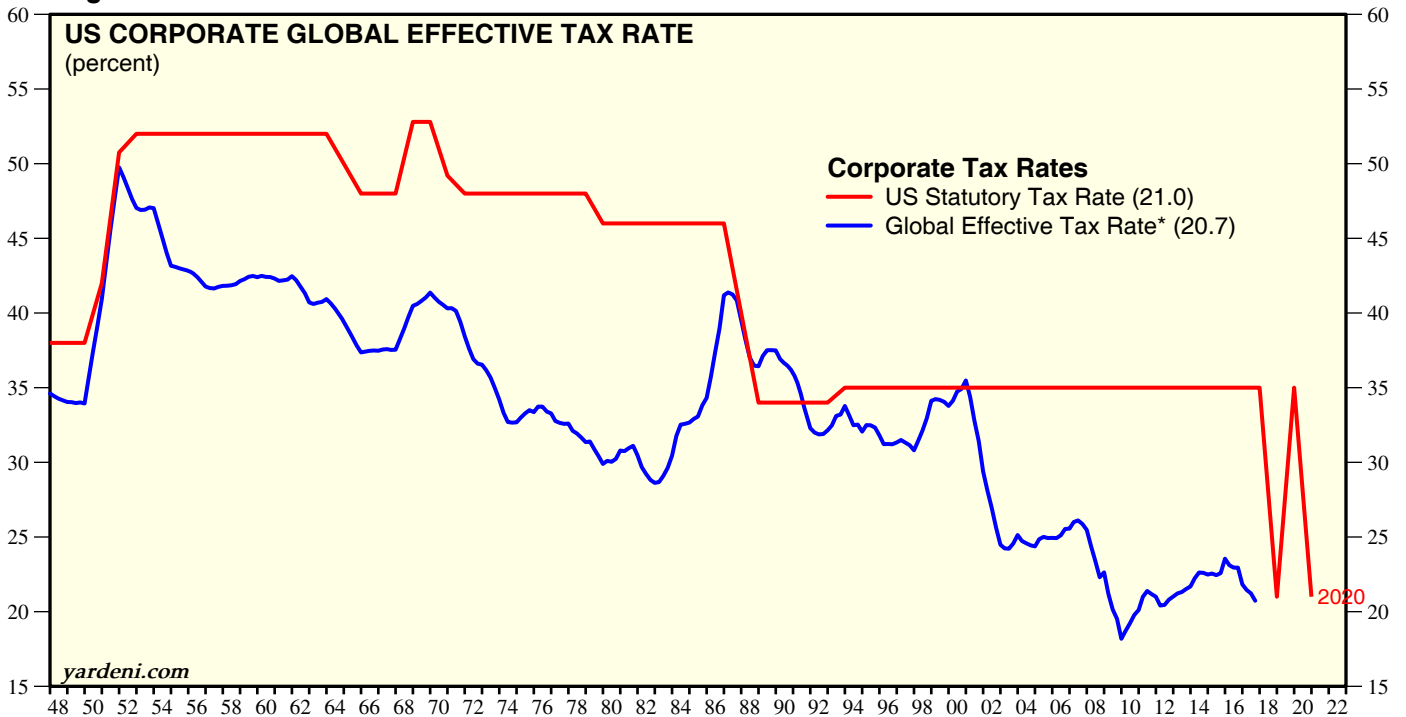
# Corporate Taxes

Figure 1.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAadj).  
Source: Bureau of Economic Analysis.

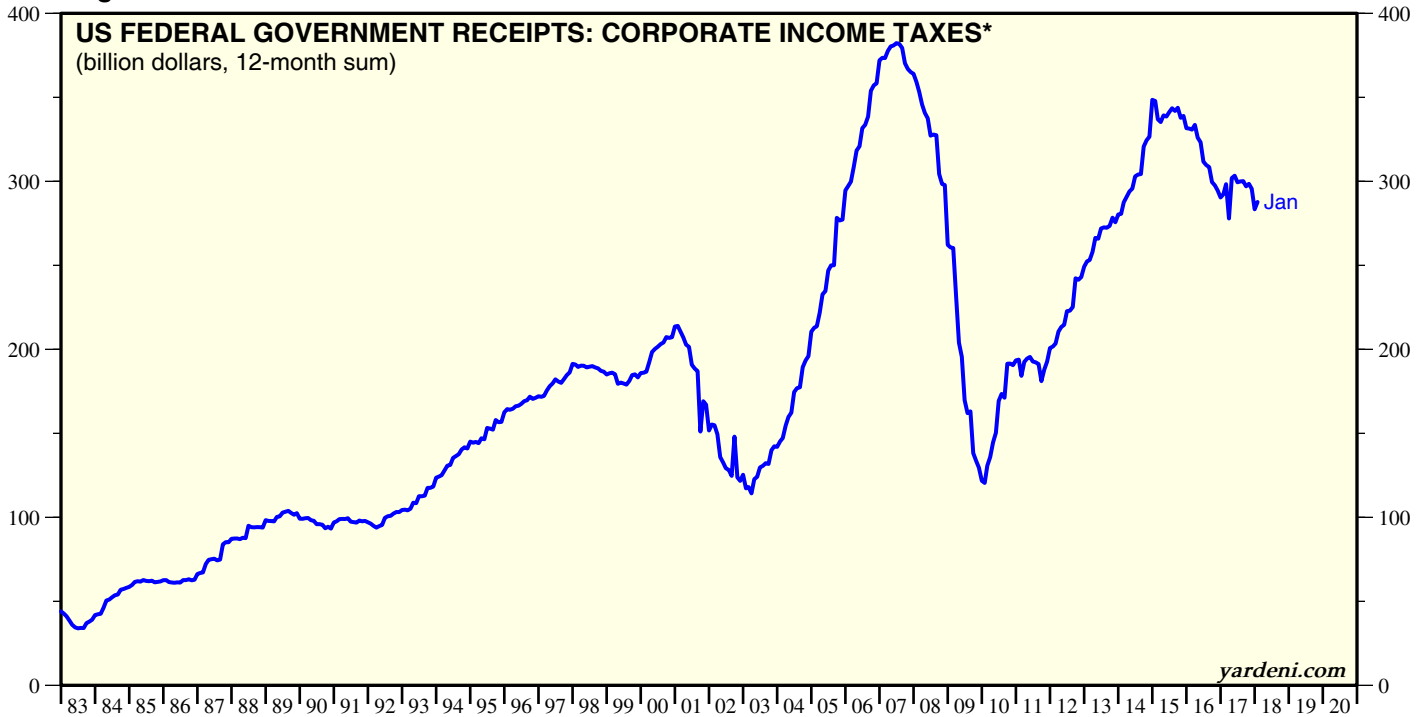
Figure 2.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.  
Source: Bureau of Economic Analysis and US Treasury.

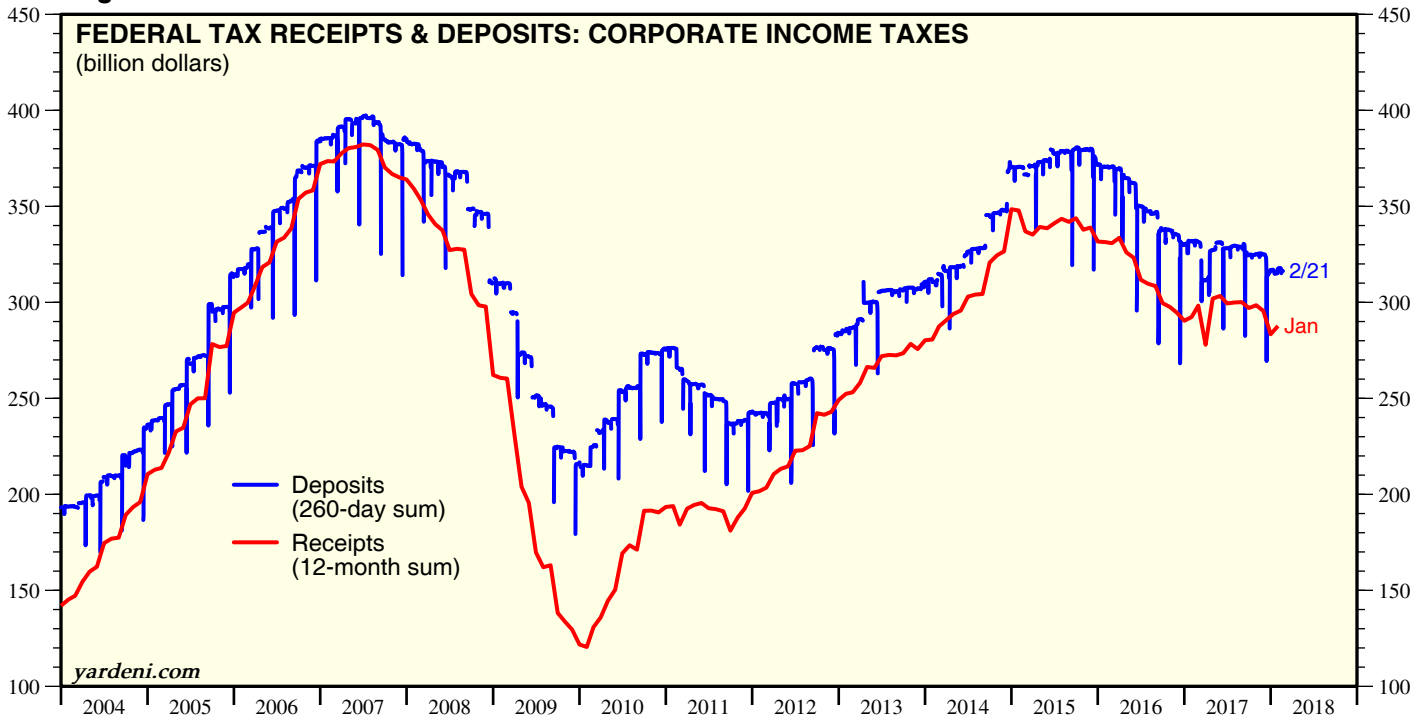
# Corporate Taxes

Figure 3.



\* Employment and general retirement, unemployment insurance, and other retirement.  
Source: US Treasury Department.

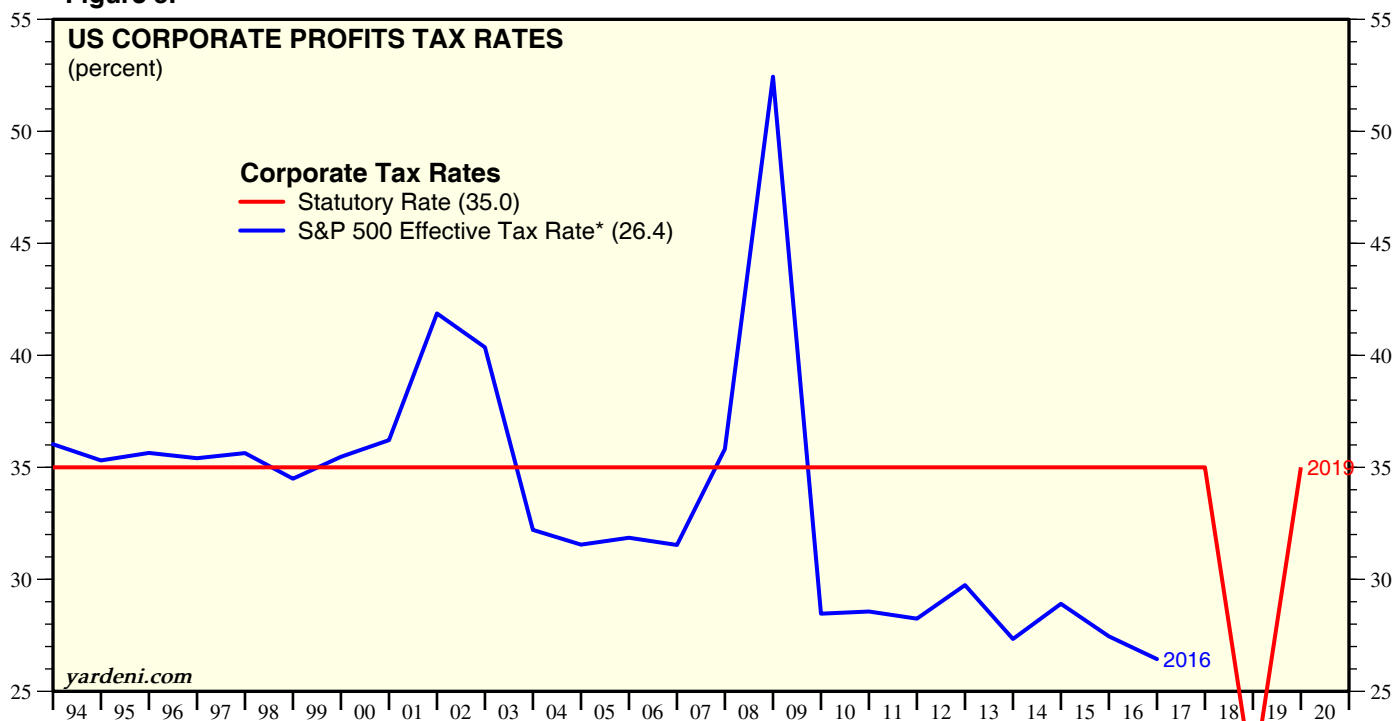
Figure 4.



Source US Treasury and Haver Analytics.

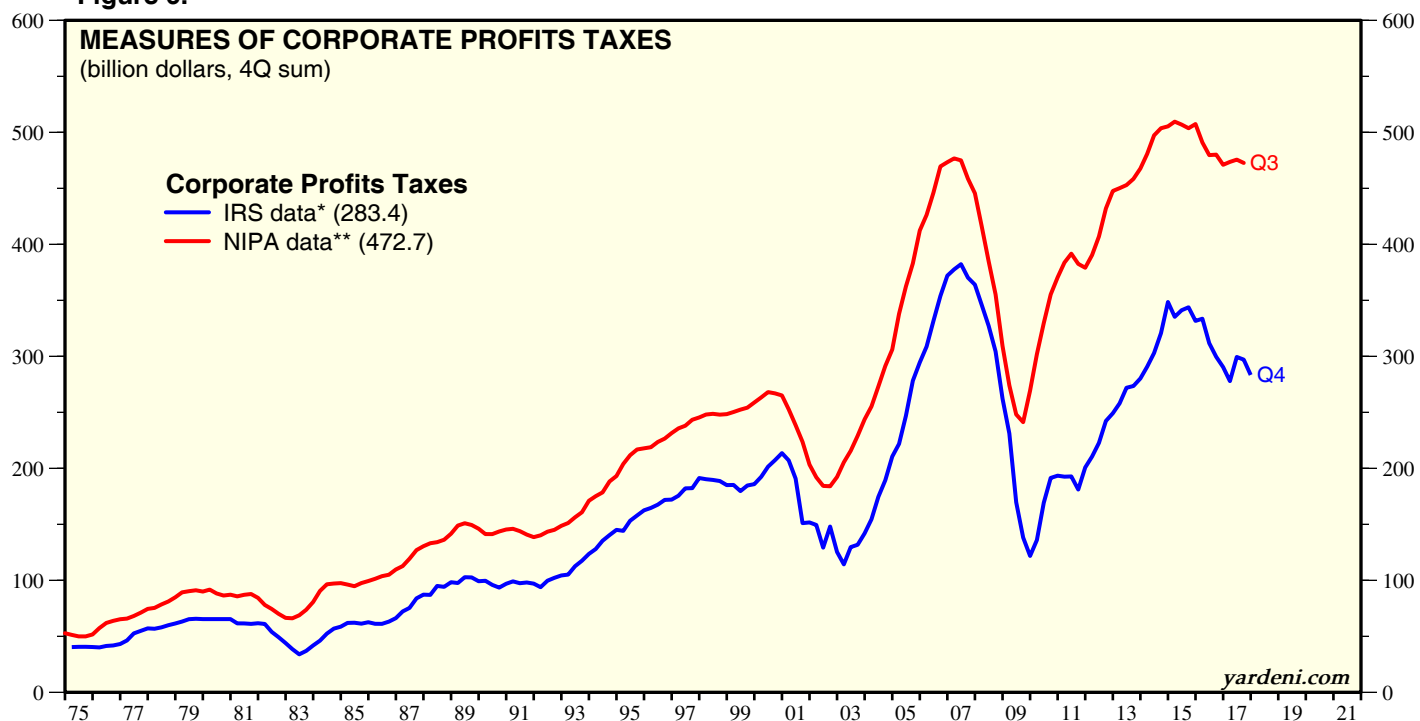
# Corporate Taxes

Figure 5.



\* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.  
Source: Internal Revenue Service and Standard & Poor's.

Figure 6.

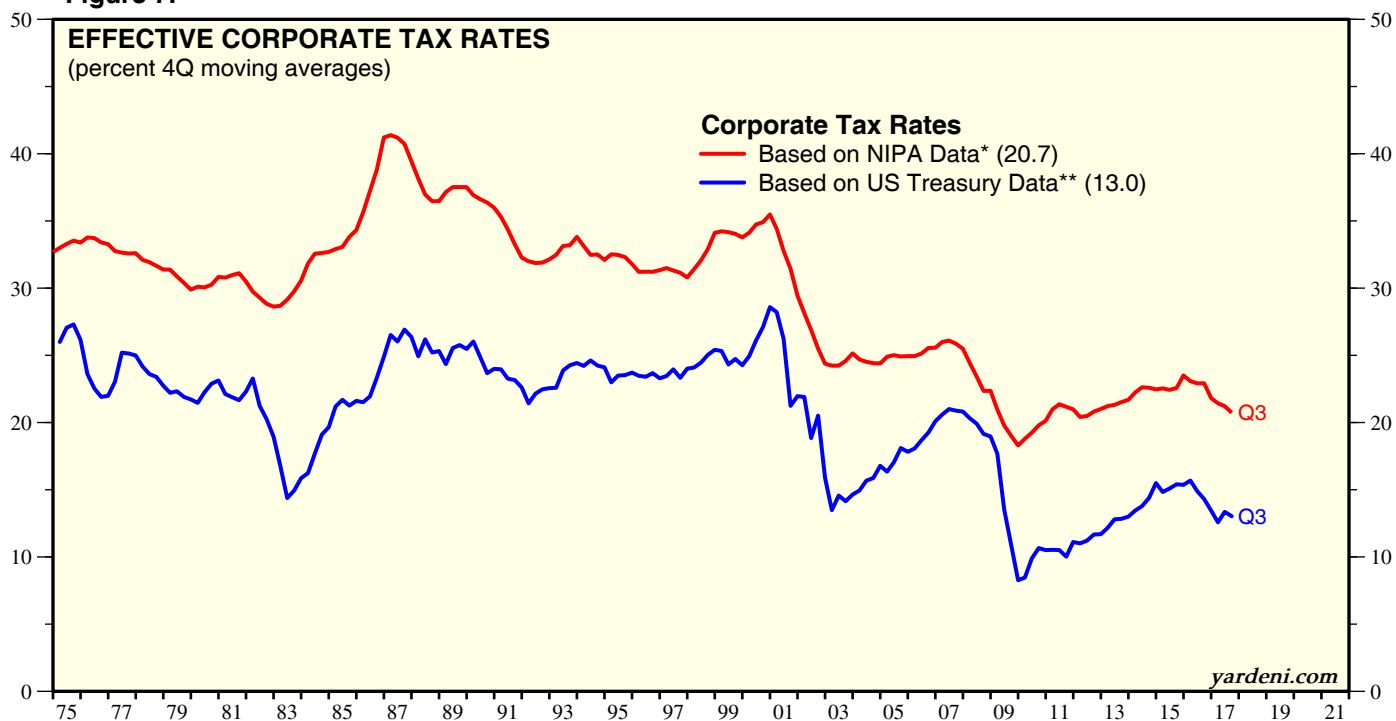


\* Based on 12-month sum of monthly data converted to end of quarter.

\*\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (both excluding IVA and CCAdj).  
Source: US Treasury and Bureau of Economic Analysis.

# Corporate Taxes

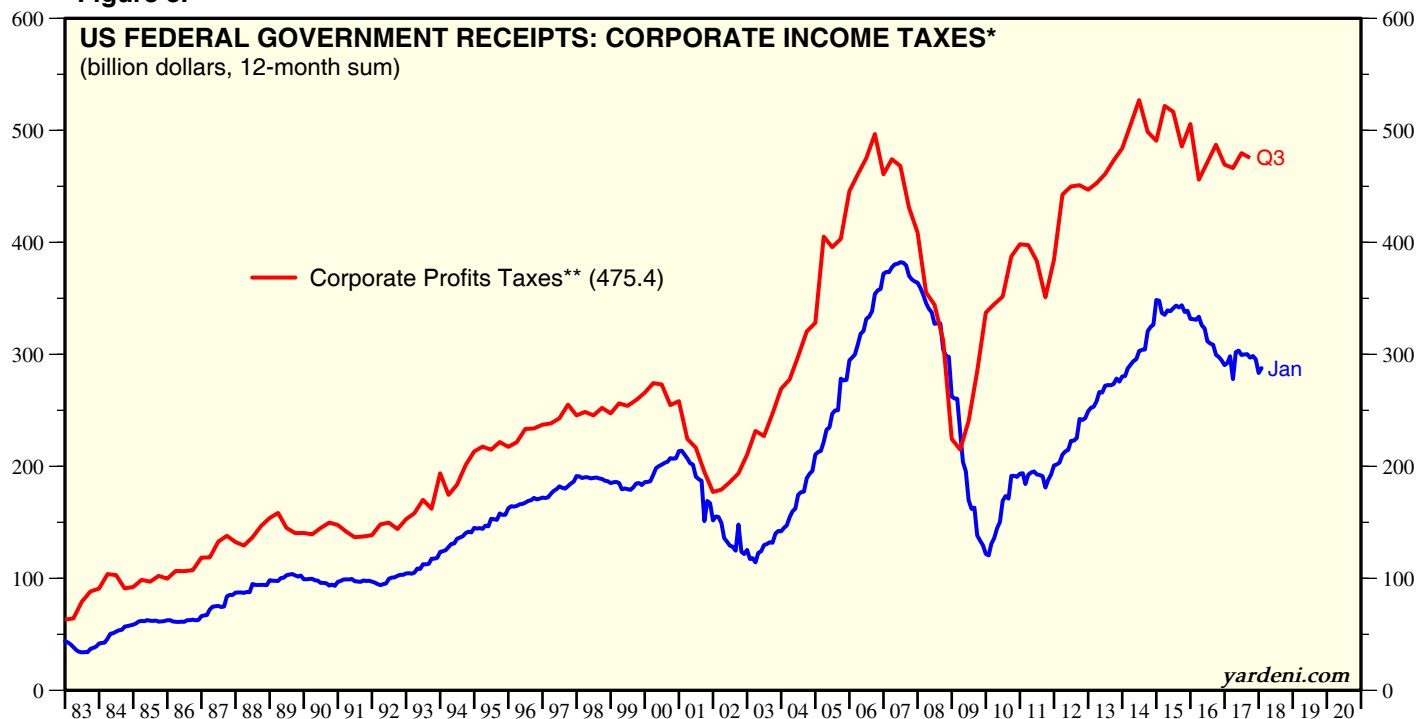
Figure 7.



\* Pretax corporate profits minus after-tax corporate profits divided by pretax profits. Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Using four-quarter averages.

\*\* US federal corporate tax receipts collected by the IRS. Based on 12-month sum of monthly data converted to end of quarter.  
Source: US Treasury and Bureau of Economic Analysis.

Figure 8.

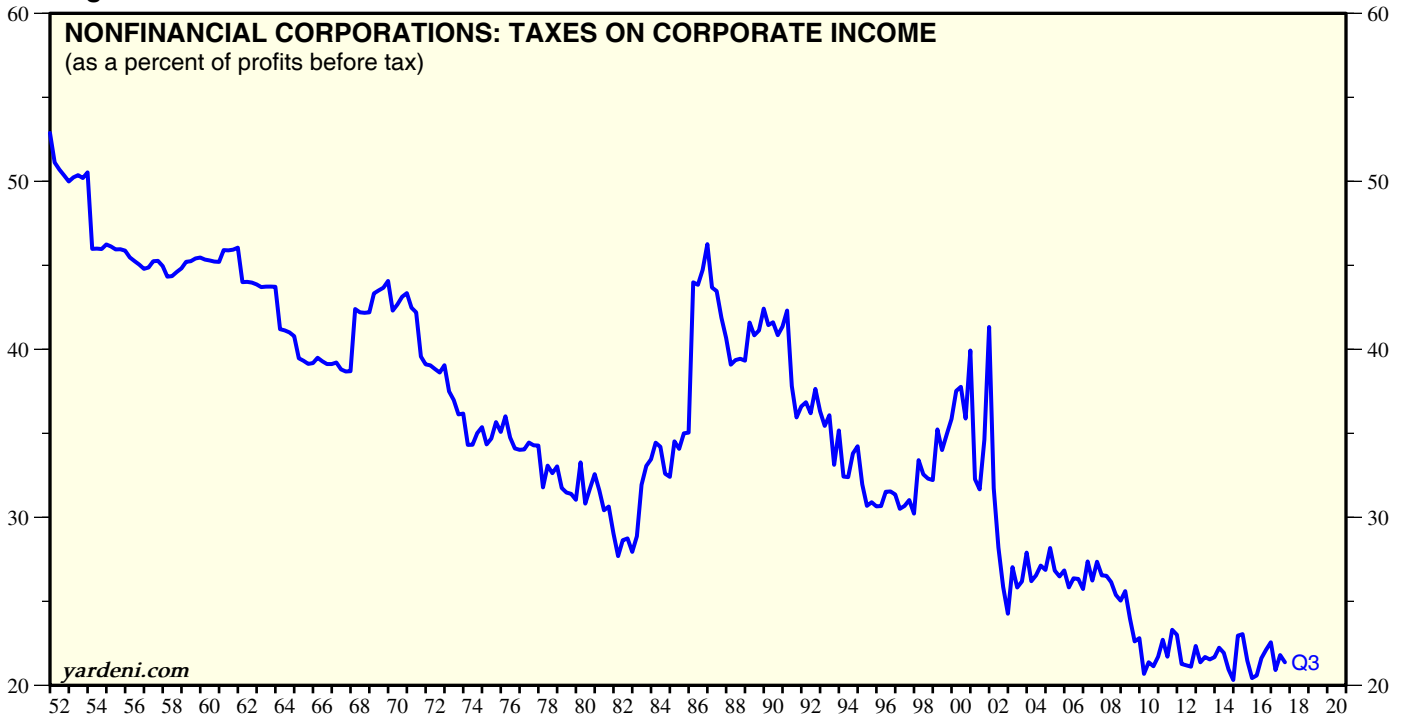


\* Employment and general retirement, unemployment insurance, and other retirement.

\*\* Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAAdj.  
Source: US Treasury Department and Bureau of Economic Analysis.

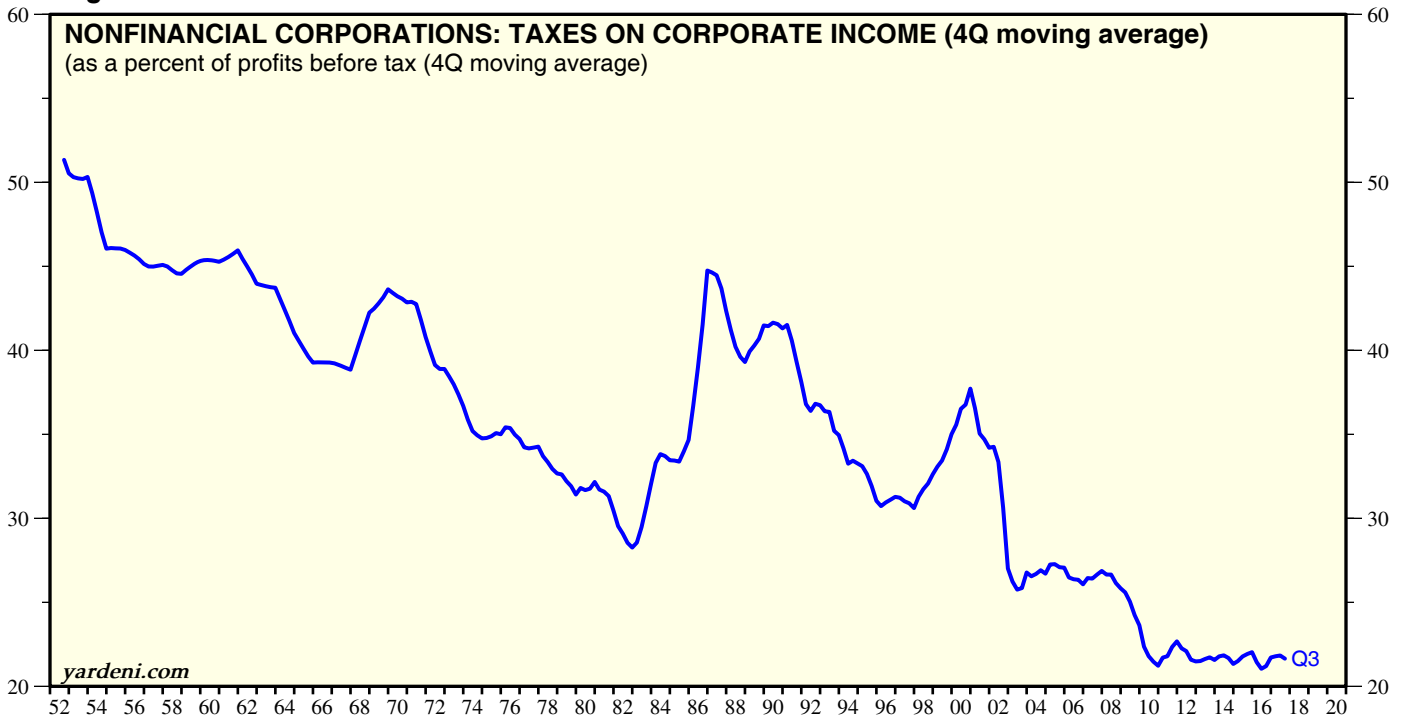
# Corporate Taxes

Figure 9.



Source: Federal Reserve Board.

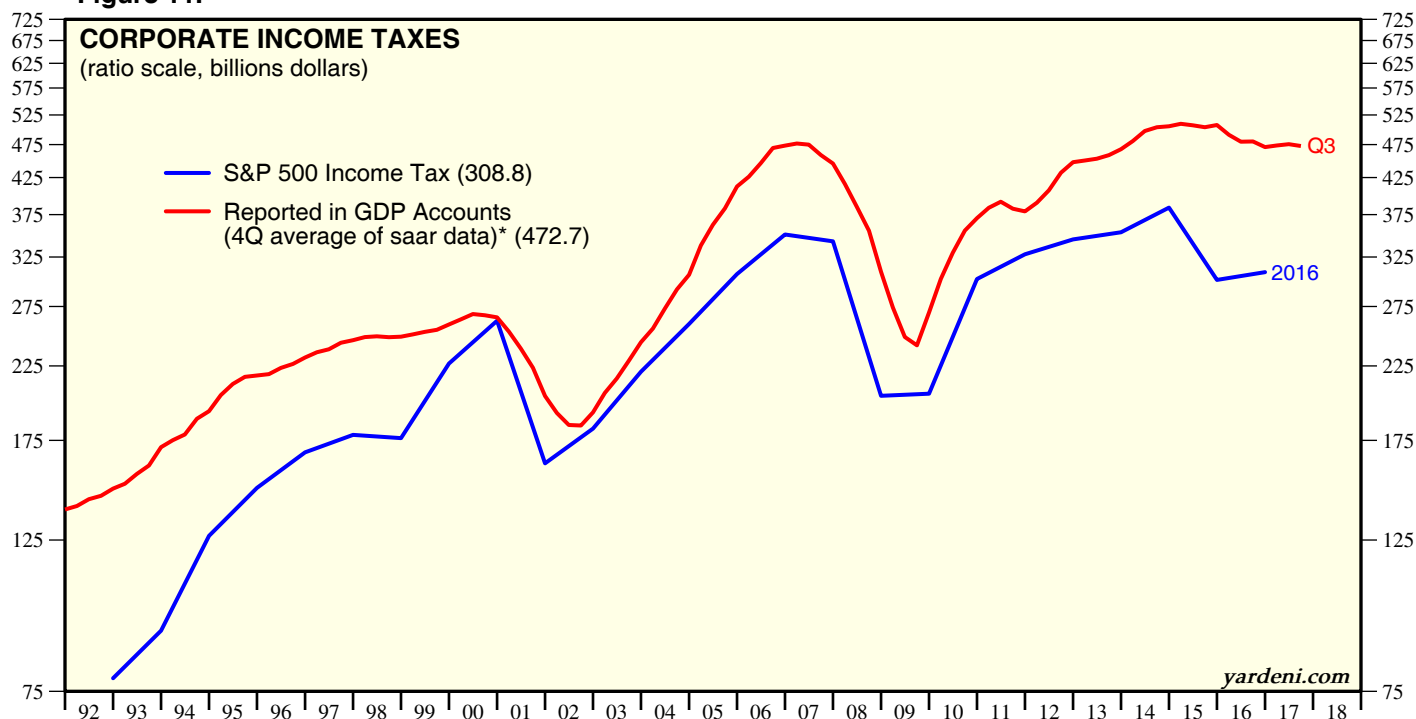
Figure 10.



Source: Federal Reserve Board.

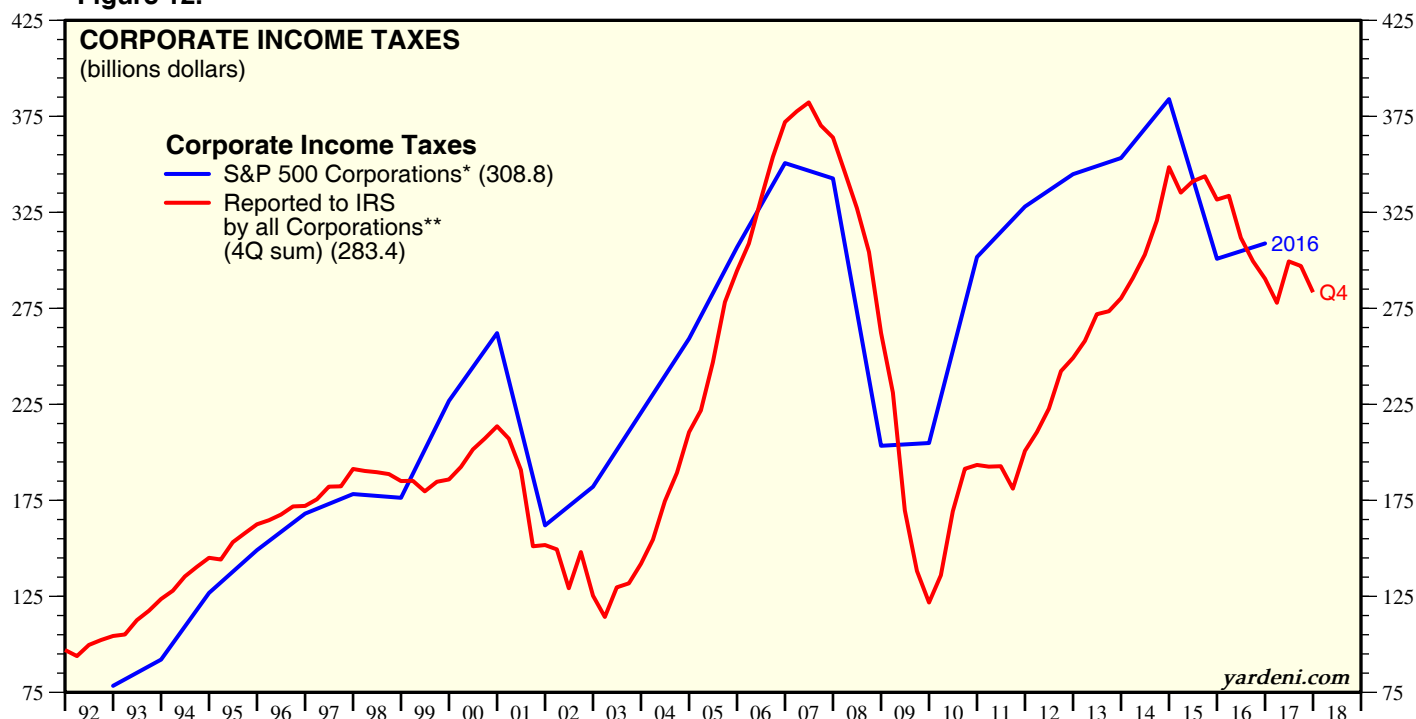
# Corporate Taxes

Figure 11.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).  
Source: Standard & Poor's and US Treasury.

Figure 12.



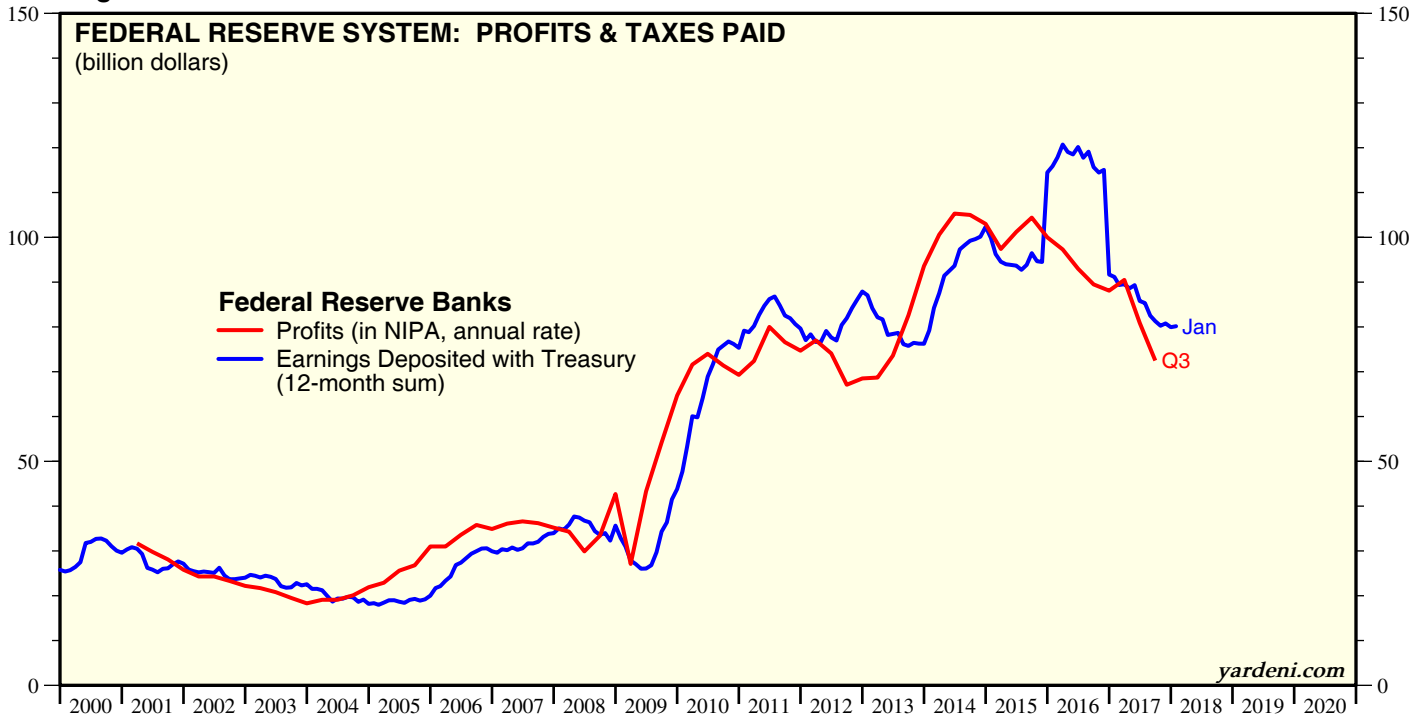
\* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.

\*\* Federal corporate tax receipts only based on 12-month sum of monthly data converted to end of quarter.  
Source: Standard & Poor's and US Treasury.



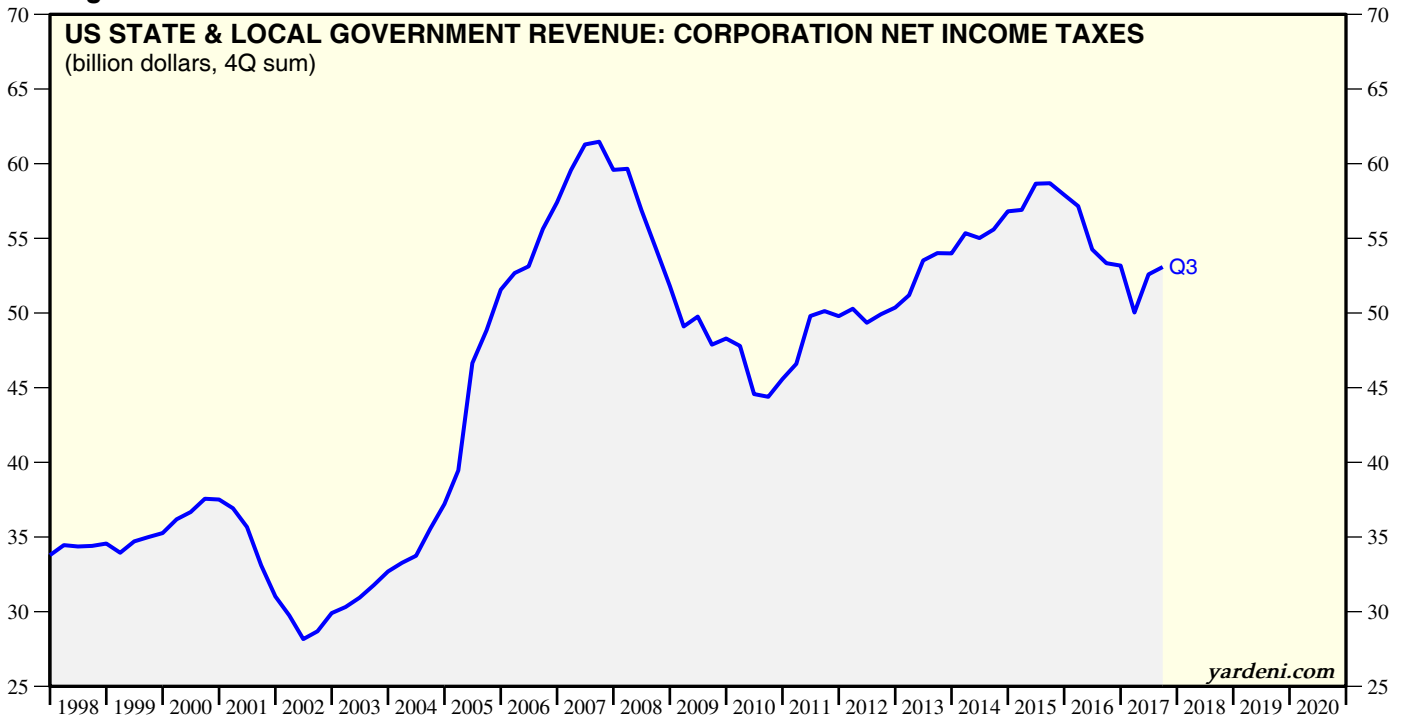
# Corporate Taxes

Figure 13.



Source: US Treasury and Bureau of Economic Analysis.

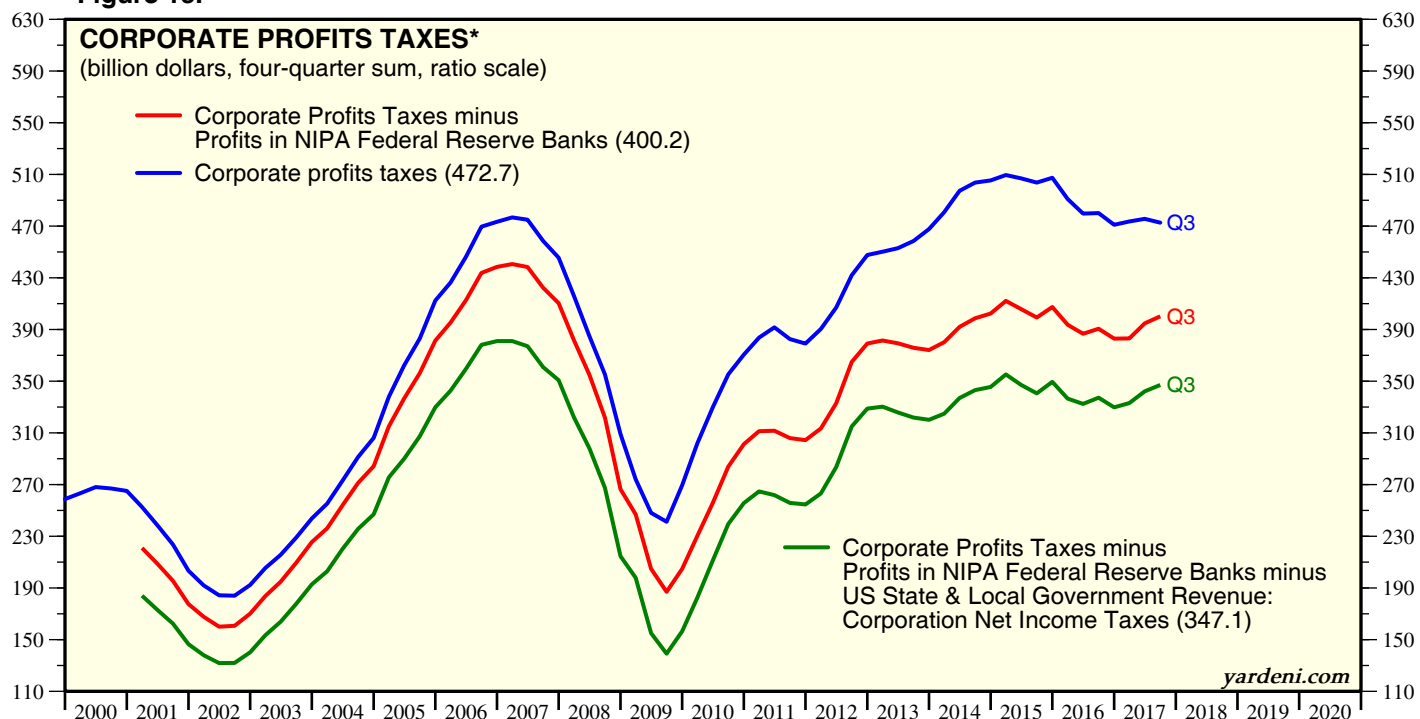
Figure 14.



Source: Census Bureau.

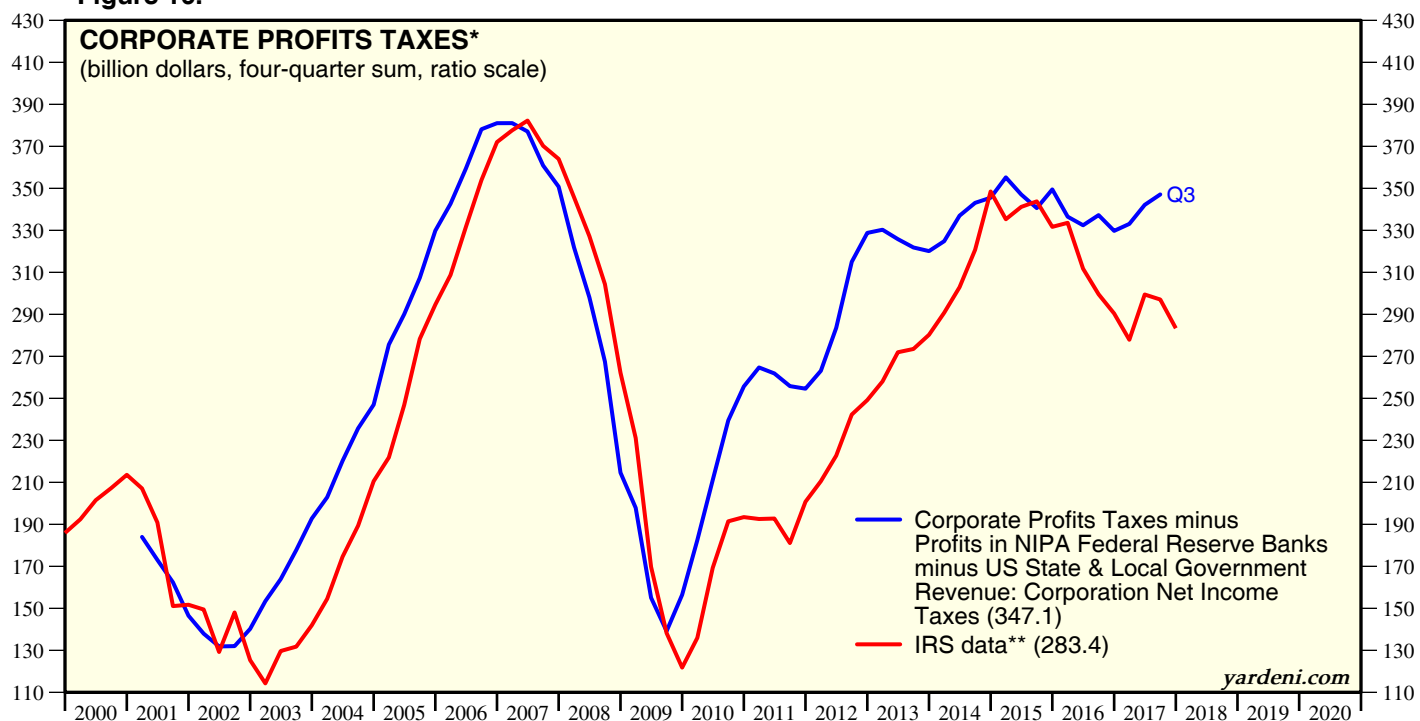
# Corporate Taxes

Figure 15.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).  
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

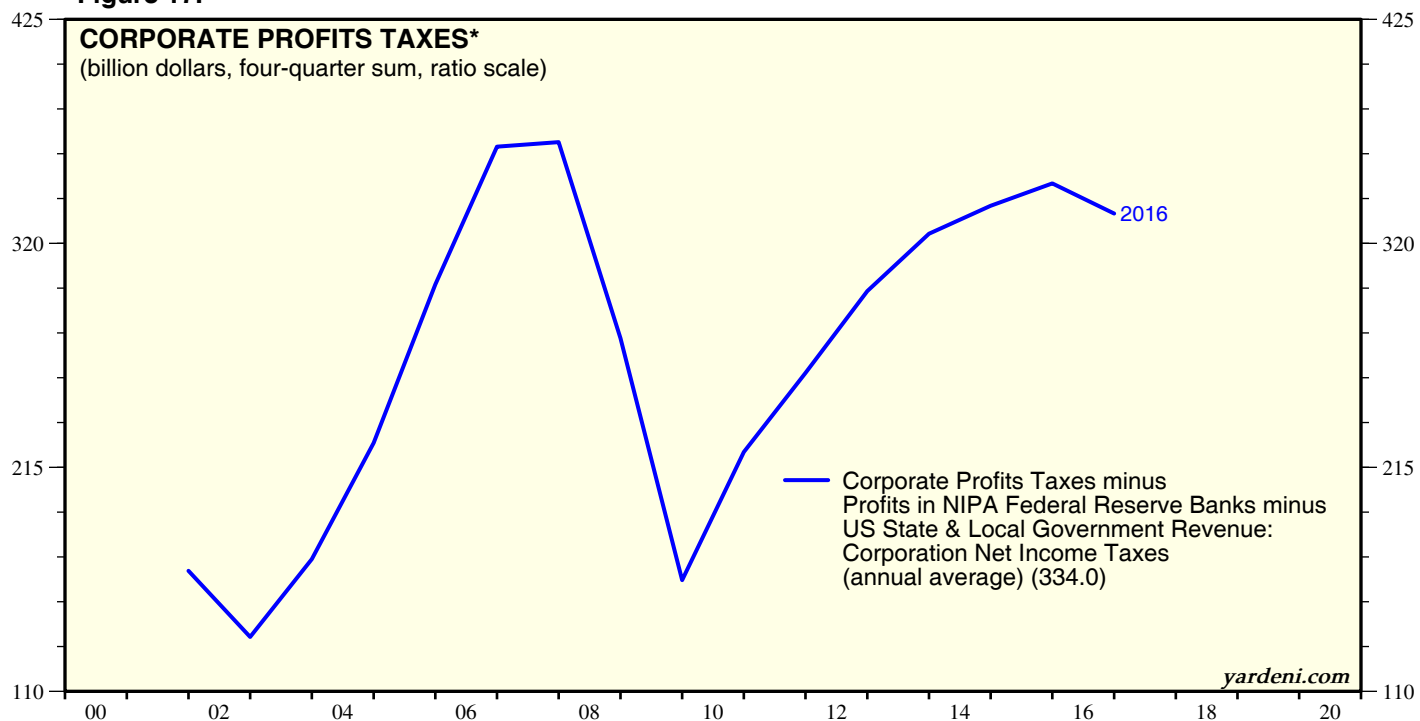
Figure 16.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).  
\*\* Based on 12-month sum of monthly data converted to end of quarter.  
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

# Corporate Taxes

Figure 17.



\* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).  
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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