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**Figure 1.**

**CORPORATE PROFITS TAXES**
(billion dollars, four-quarter sum, ratio scale)

* Corporate Profits*
- Pre-Tax**
- After-Tax***

* Includes the profits of S corporations, which are taxed as personal income.
** Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj). Includes "profits" of the Federal Reserve System, which are sent back to the US Treasury.
*** Includes taxes paid to all domestic and foreign taxing agencies.

Source: Bureau of Economic Analysis.

**Figure 2.**

**US CORPORATE GLOBAL EFFECTIVE TAX RATE**
(percentage)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.

Source: Bureau of Economic Analysis and US Treasury.
Figure 3.

US FEDERAL GOVERNMENT RECEIPTS: CORPORATE INCOME TAXES
(billion dollars, 12-month sum)

Source: US Treasury Department.

Figure 4.

FEDERAL TAX RECEIPTS & DEPOSITS: CORPORATE INCOME TAXES
(billion dollars)

Source: US Treasury and Haver Analytics.
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US CORPORATE PROFITS TAX RATES  
(percent)  

Corporate Tax Rates  
- Statutory Rate (21.0)  
- S&P 500 Effective Tax Rate* (21.6)  

* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.  
Source: Internal Revenue Service and Standard & Poor’s.  

Figure 6.  
MEASURES OF CORPORATE PROFITS TAXES  
(billion dollars, 4Q sum)  

Corporate Profits Taxes  
- IRS data* (211.8)  
- NIPA data** (272.0)  

* Based on 12-month sum of monthly data converted to end of quarter.  
** Pretax corporate profits reported to the IRS minus after-tax corporate profits (both excluding IVA and CCAdj).  
Source: US Treasury and Bureau of Economic Analysis.
**Figure 7.**

**EFFECTIVE CORPORATE TAX RATES**
(percent 4Q moving averages)

- Based on NIPA Data* (13.1)
- Based on US Treasury Data** (7.6)

* Pretax corporate profits minus after-tax corporate profits divided by pretax profits. Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Using four-quarter averages.

** US federal corporate tax receipts collected by the IRS. Based on 12-month sum of monthly data converted to end of quarter.

Source: US Treasury and Bureau of Economic Analysis.

**Figure 8.**

**US FEDERAL GOVERNMENT RECEIPTS: CORPORATE INCOME TAXES**
(billion dollars)

- Corporate Profits Taxes
  - In GNP Accounts (saar)* (236.7)
  - Treasury data (12-month sum)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAdj.

Source: US Treasury Department and Bureau of Economic Analysis.
Figure 9.

NONFINANCIAL CORPORATE BUSINESS: EFFECTIVE TAX RATE*

* Profits taxes paid divided by pretax profits. The latter includes the profits of S corporations, which are taxed as personal income.
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 10.

NONFINANCIAL CORPORATIONS: TAXES ON CORPORATE INCOME (4Q moving average)
(as a percent of profits before tax (4Q moving average)

Source: Federal Reserve Board.
Figure 11.

CORPORATE INCOME TAXES
(ratio scale, billions dollars)

- S&P 500 Income Tax (318.5)
- Reported in GDP Accounts (4Q average of saar data)* (271.9)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).
Source: Standard & Poor’s and US Treasury.

Figure 12.

CORPORATE INCOME TAXES
(billions dollars)

Corporate Income Taxes
- S&P 500 Corporations* (318.5)
- Reported to IRS by all Corporations** (4Q sum) (211.8)

* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
** Federal corporate tax receipts only based on 12-month sum of monthly data converted to end of quarter.
Source: Standard & Poor’s and US Treasury.
Figure 13.

FEDERAL RESERVE SYSTEM: PROFITS & TAXES PAID
(billion dollars)

Federal Reserve Banks
- Red: Profits (in NIPA, annual rate)
- Blue: Earnings Deposited with Treasury (12-month sum)

Source: US Treasury and Bureau of Economic Analysis.

Figure 14.

US STATE & LOCAL GOVERNMENT REVENUE: CORPORATION NET INCOME TAXES
(billion dollars, 4Q sum)

Source: Census Bureau.
**Figure 15.**

CORPORATE PROFITS TAXES*
(billion dollars, four-quarter sum, ratio scale)

- Red line: Corporate Profits Taxes minus Profits in NIPA Federal Reserve Banks (194.7)
- Blue line: Corporate profits taxes (272.0)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).

Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

**Figure 16.**

CORPORATE PROFITS TAXES*
(billion dollars, four-quarter sum, ratio scale)

- Blue line: Corporate Profits Taxes minus Profits in NIPA Federal Reserve Banks minus US State & Local Government Revenue: Corporation Net Income Taxes (137.8)
- Red line: IRS data** (211.8)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).

** Based on 12-month sum of monthly data converted to end of quarter.

Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.
Corporate Profits Taxes minus Profits in NIPA Federal Reserve Banks minus US State & Local Government Revenue: Corporation Net Income Taxes (annual average) (177.4)

* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.
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