

US Economic Indicators: Corporate Taxes

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thinking outside the box

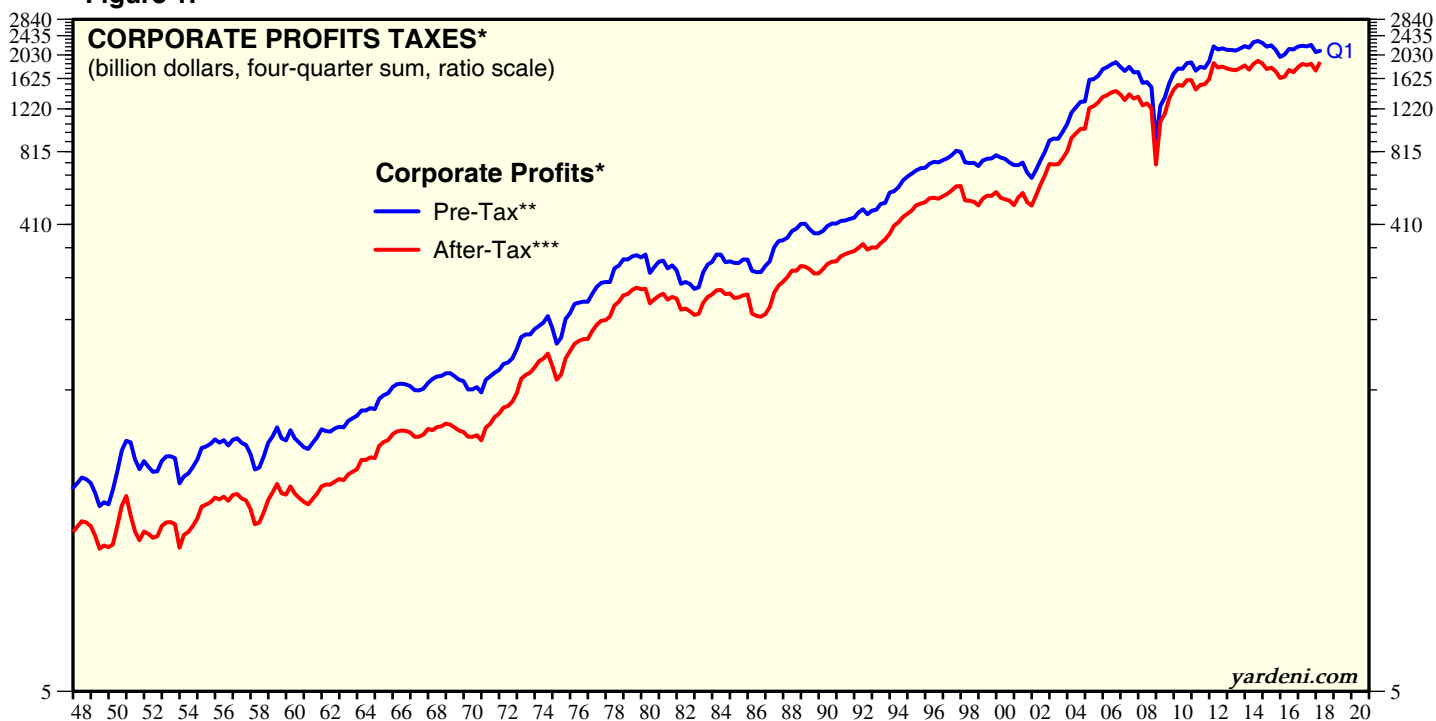
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Figure 1.



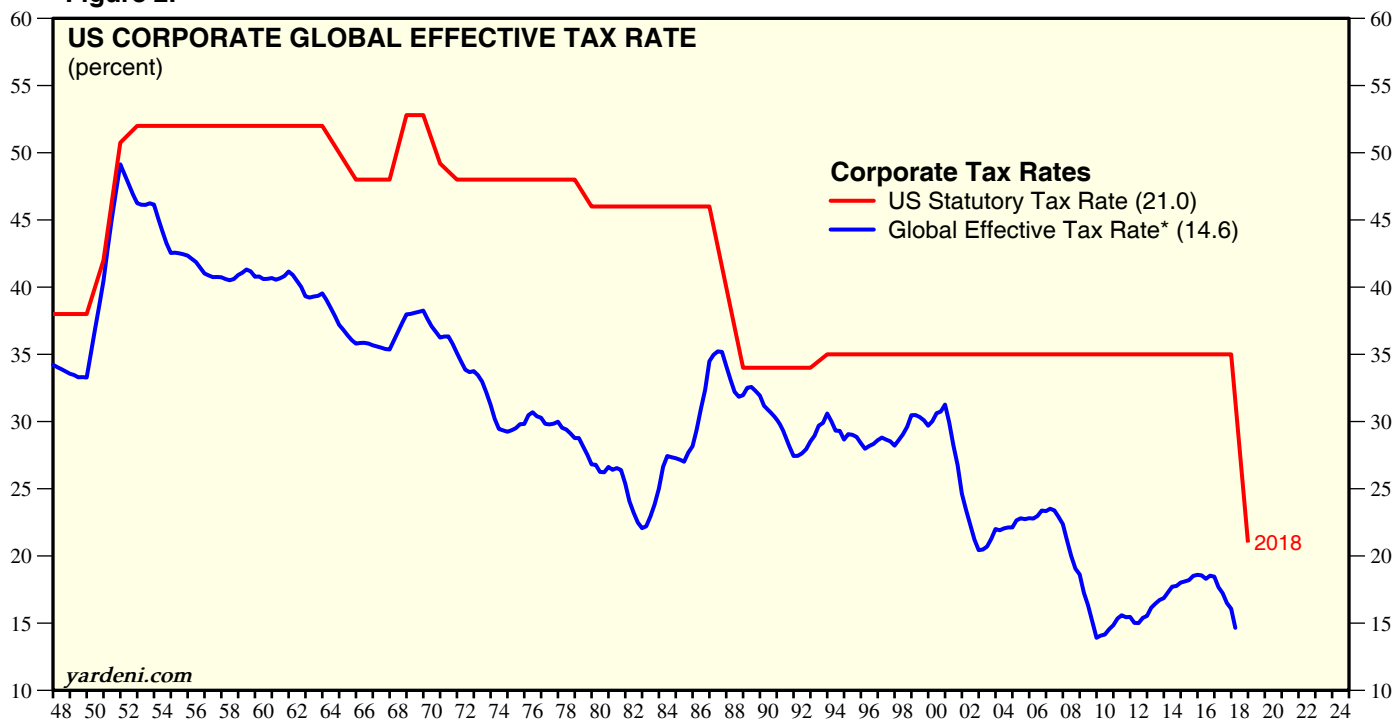
* Includes the profits of S corporations, which are taxed as personal income.

** Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAdj). Includes "profits" of the Federal Reserve System, which are sent back to the US Treasury.

*** Includes taxes paid to all domestic and foreign taxing agencies.

Source: Bureau of Economic Analysis.

Figure 2.



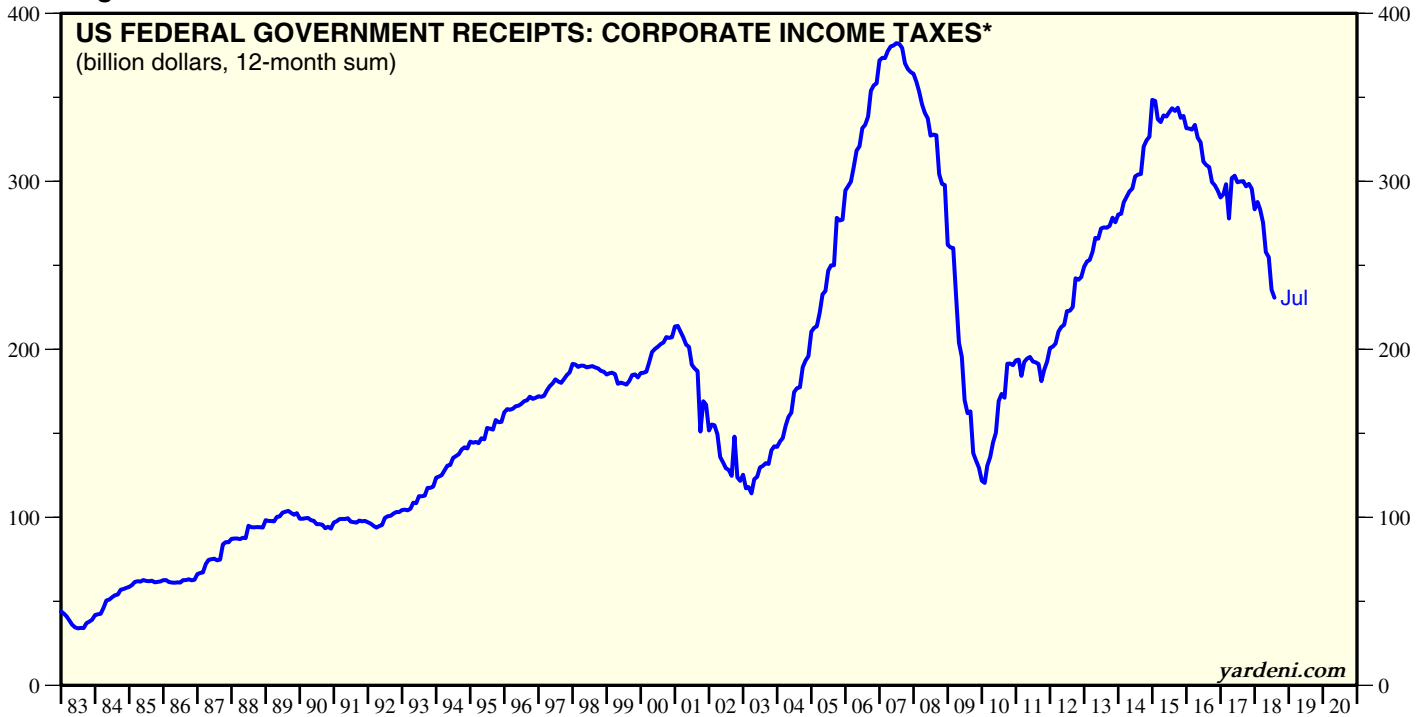
* Pretax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.

Pretax profits Includes the profits of S corporations, which are taxed as personal income. Includes "profits" of the Federal Reserve System, which are sent back to the US Treasury. After-tax profits reflect taxes paid to all domestic and foreign taxing agencies.

Source: Bureau of Economic Analysis and US Treasury.

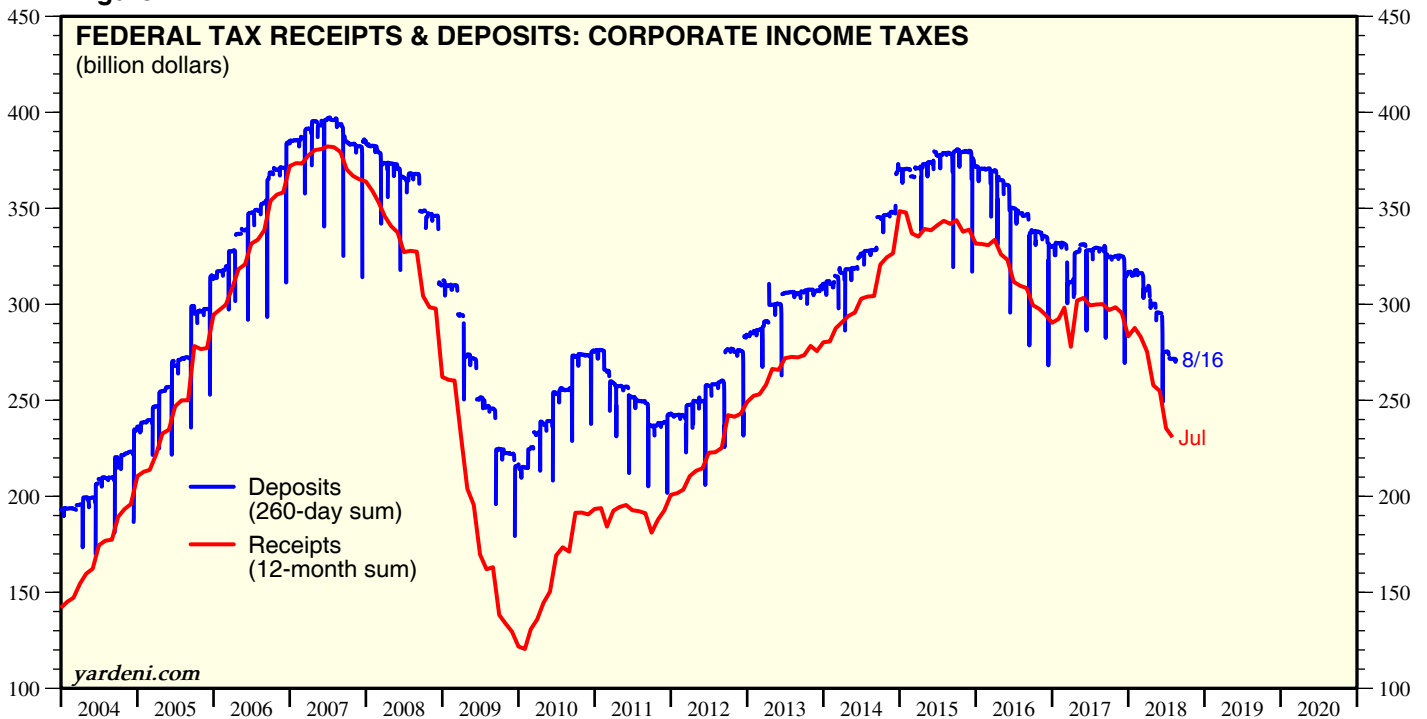
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Figure 3.



* Employment and general retirement, unemployment insurance, and other retirement.
Source: US Treasury Department.

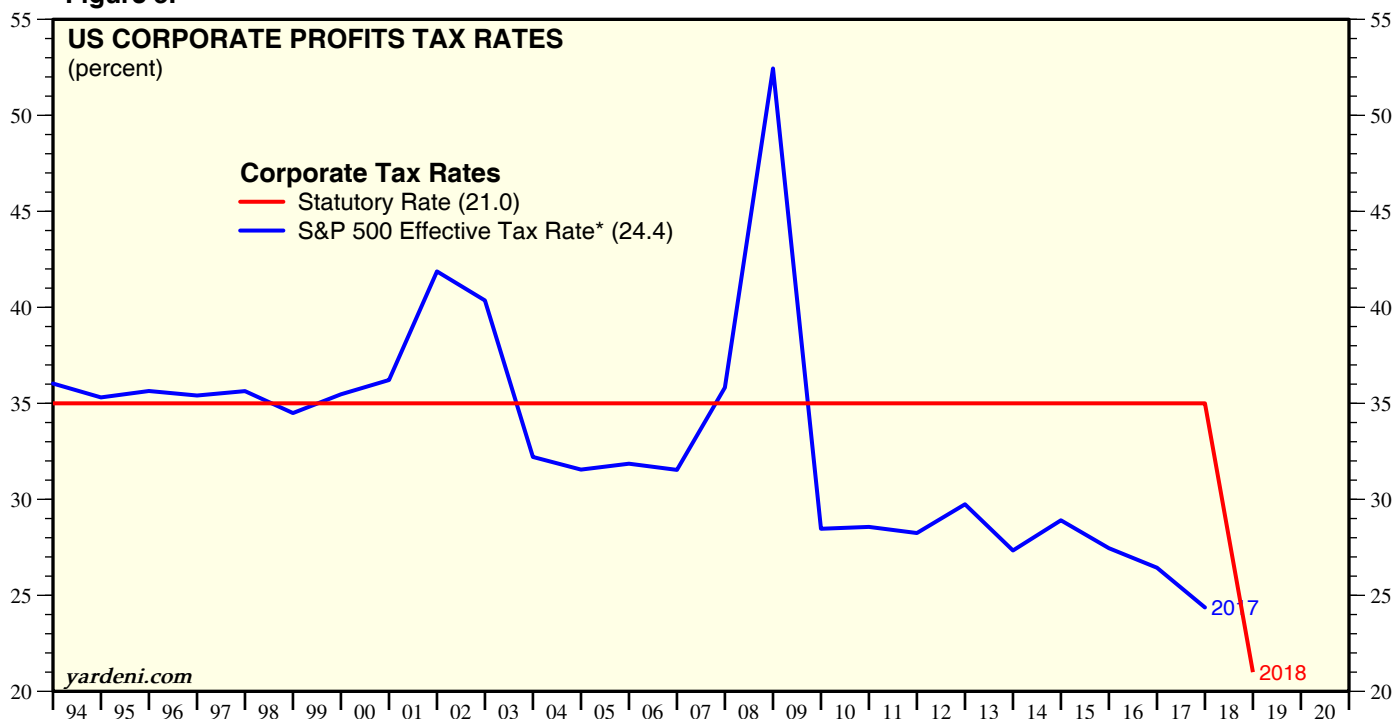
Figure 4.



Source US Treasury and Haver Analytics.

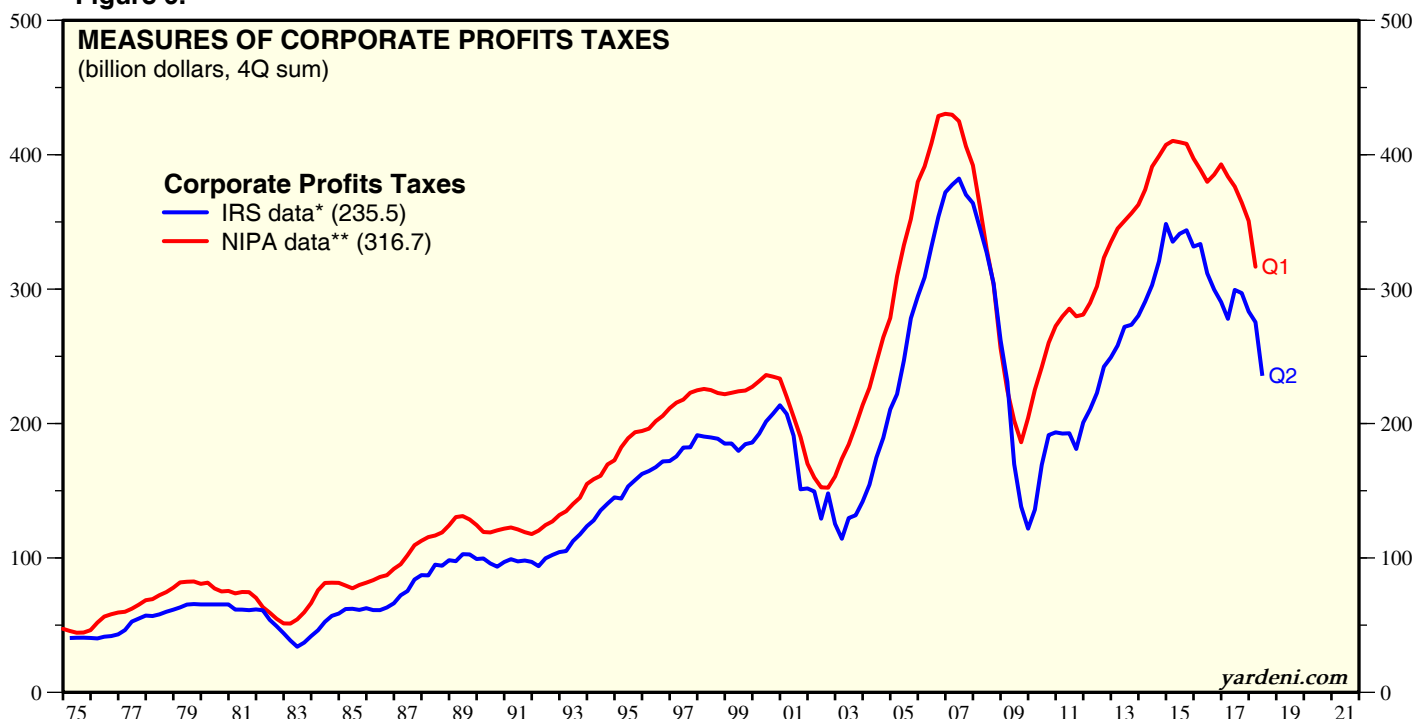
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Figure 5.



* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
Source: Internal Revenue Service and Standard & Poor's.

Figure 6.

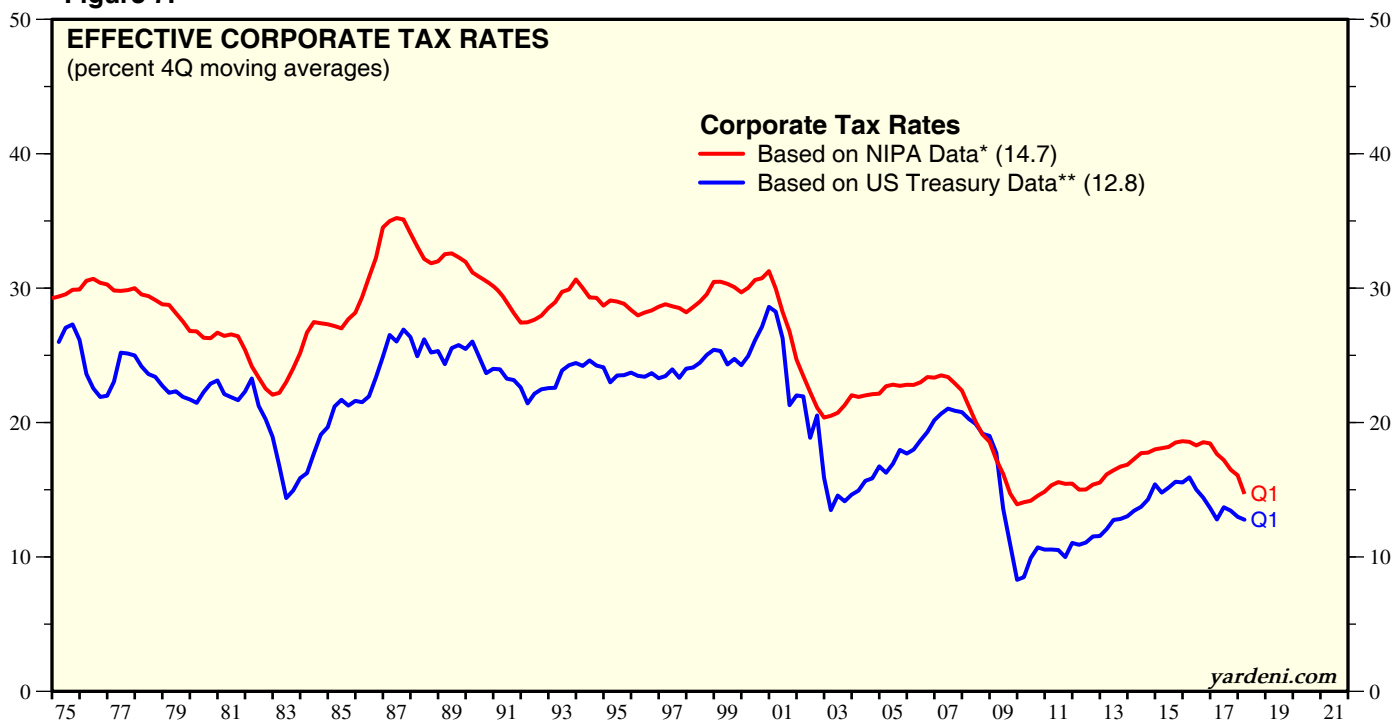


* Based on 12-month sum of monthly data converted to end of quarter.

** Pretax corporate profits reported to the IRS minus after-tax corporate profits (both excluding IVA and CCAdj).
Source: US Treasury and Bureau of Economic Analysis.

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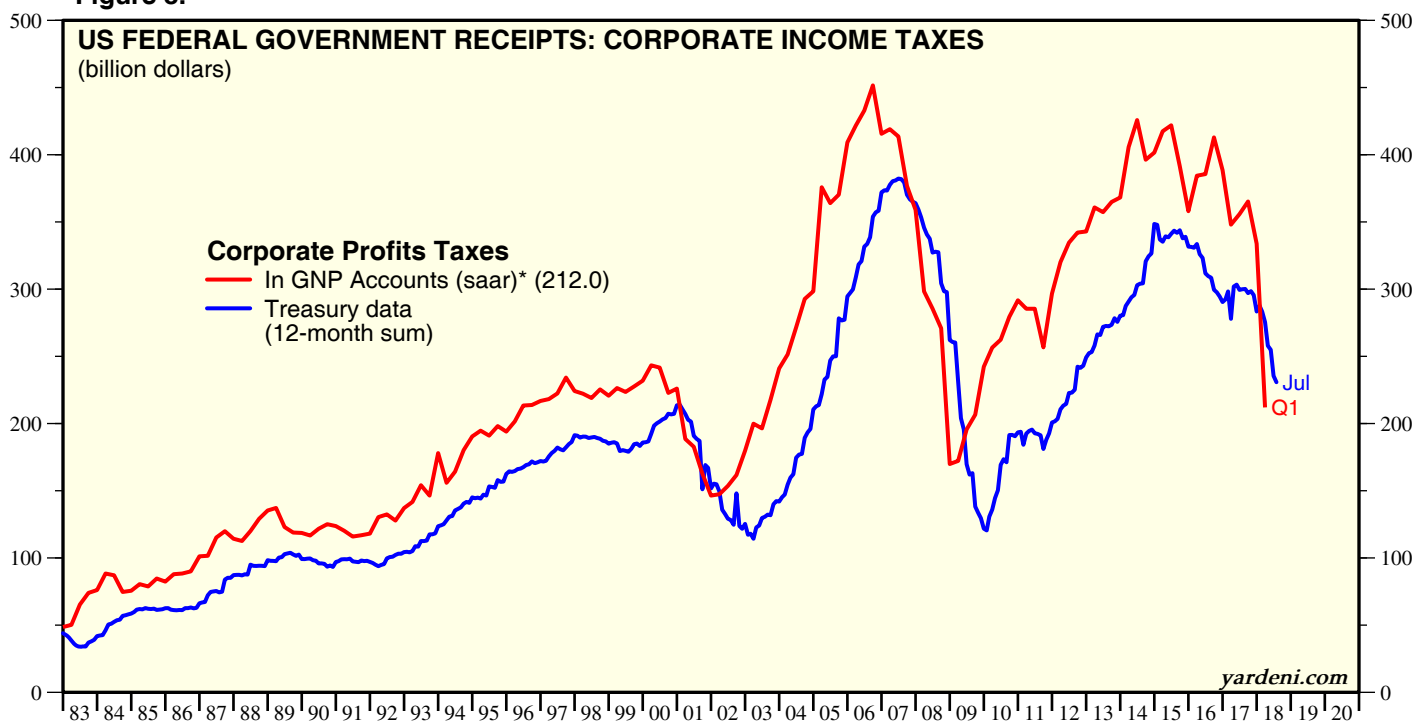
Figure 7.



* Pretax corporate profits minus after-tax corporate profits divided by pretax profits. Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Using four-quarter averages.

** US federal corporate tax receipts collected by the IRS. Based on 12-month sum of monthly data converted to end of quarter.
Source: US Treasury and Bureau of Economic Analysis.

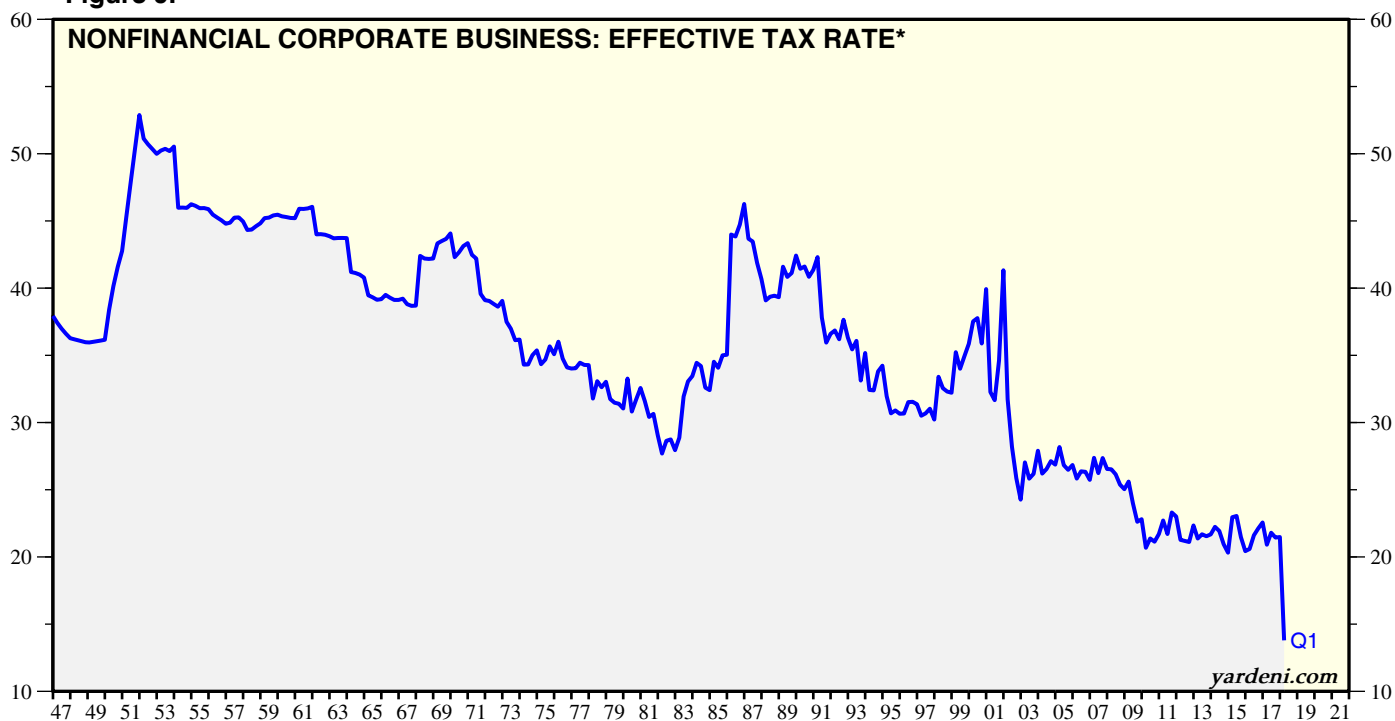
Figure 8.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAAdj.
Source: US Treasury Department and Bureau of Economic Analysis.

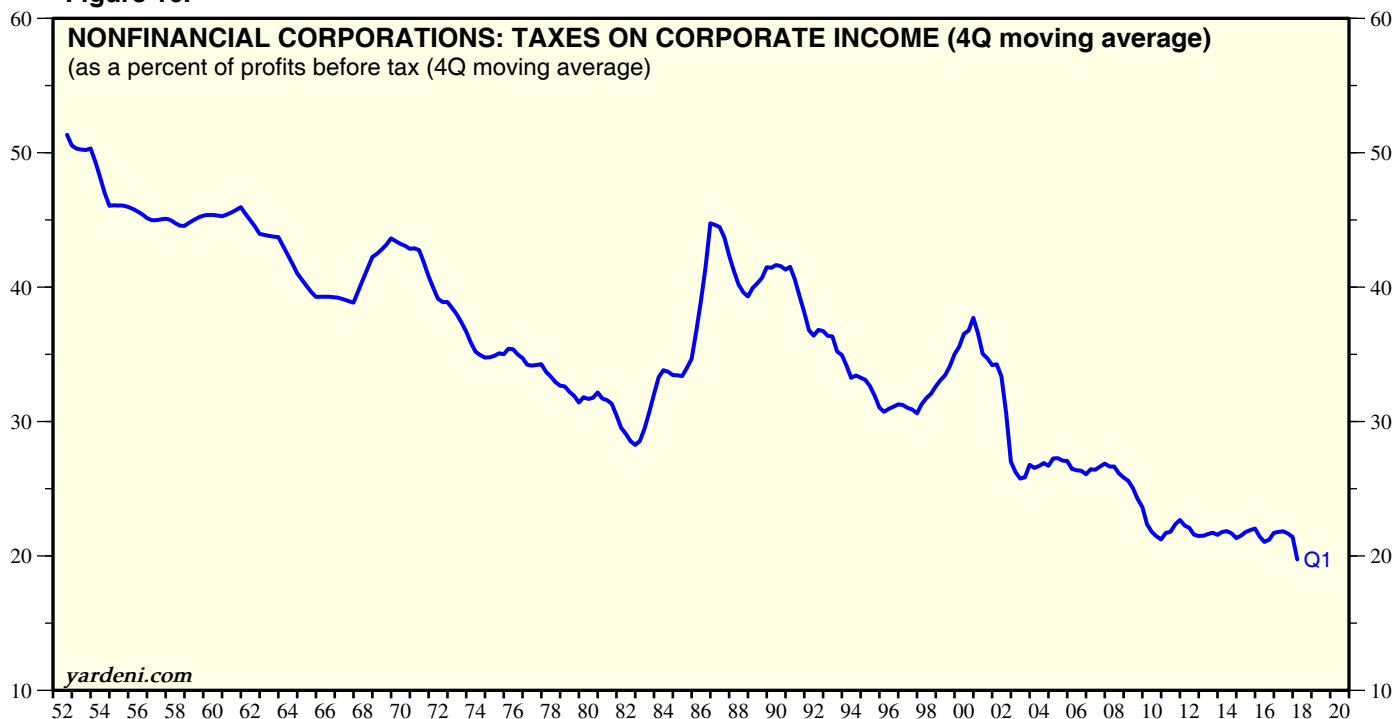
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Figure 9.



* Profits taxes paid divided by pretax profits. The latter includes the profits of S corporations, which are taxed as personal income.
Source: Federal Reserve Board Financial Accounts of the United States.

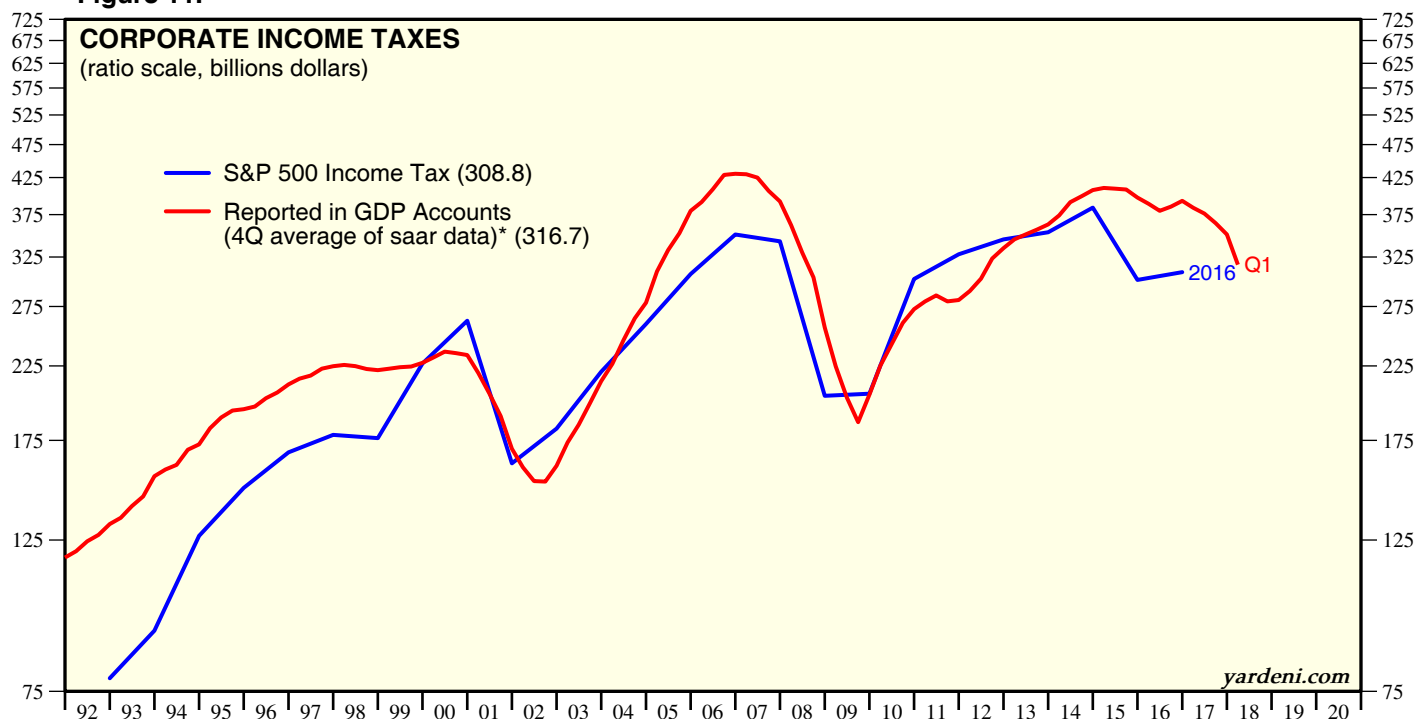
Figure 10.



Source: Federal Reserve Board.

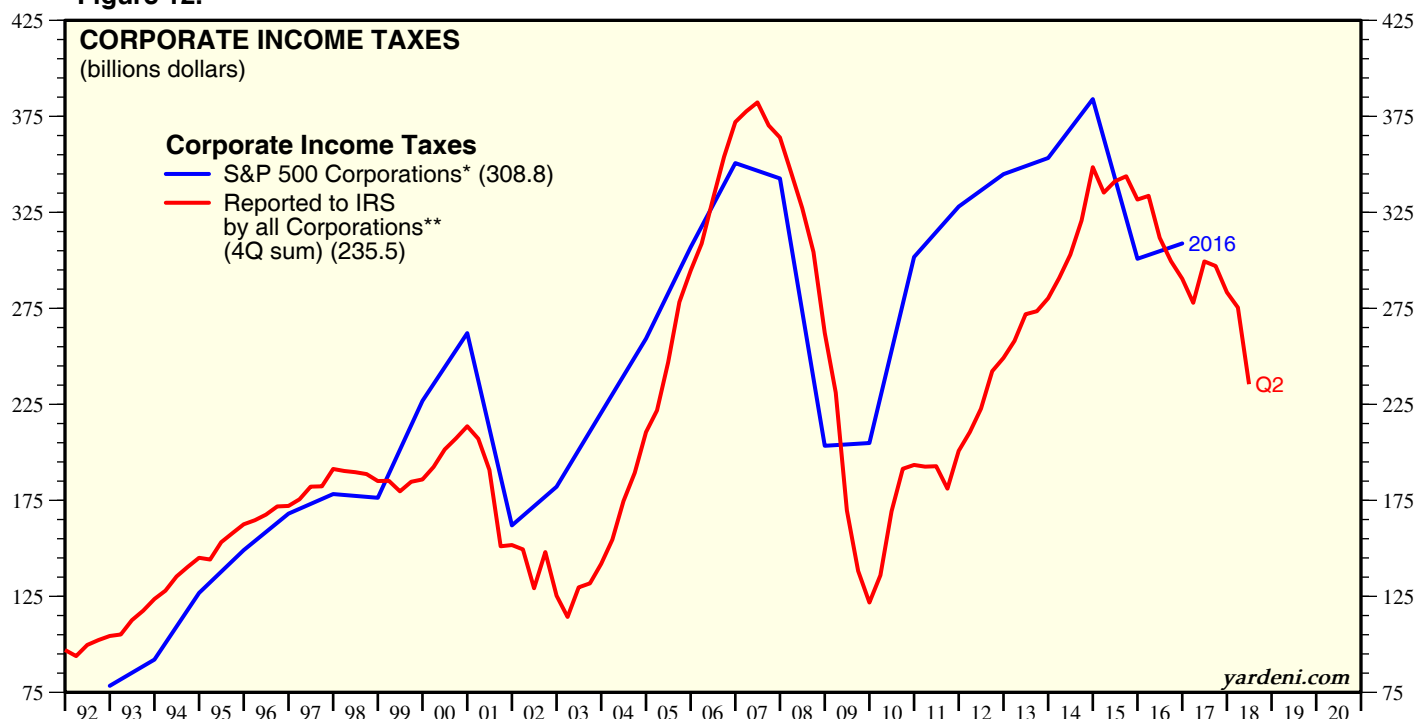
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Figure 11.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
 Source: Standard & Poor's and US Treasury.

Figure 12.

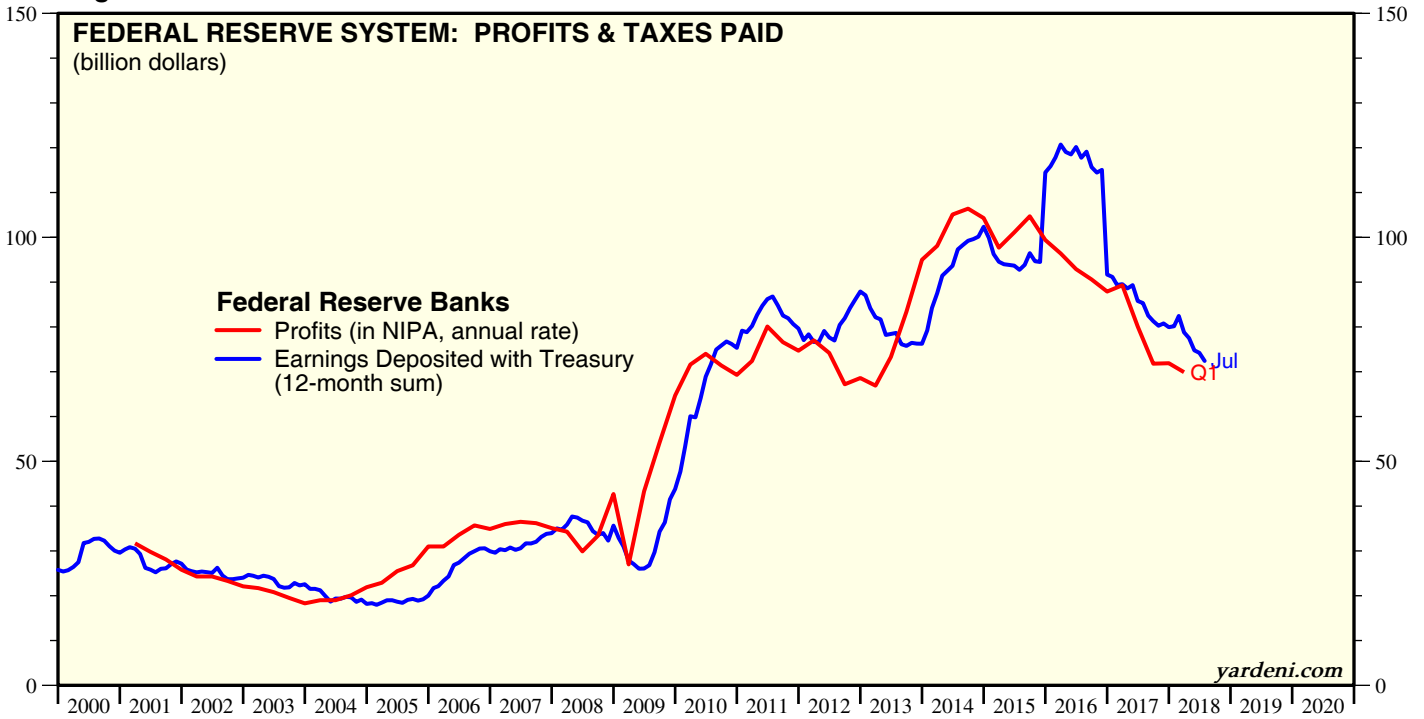


* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.

** Federal corporate tax receipts only based on 12-month sum of monthly data converted to end of quarter.
 Source: Standard & Poor's and US Treasury.

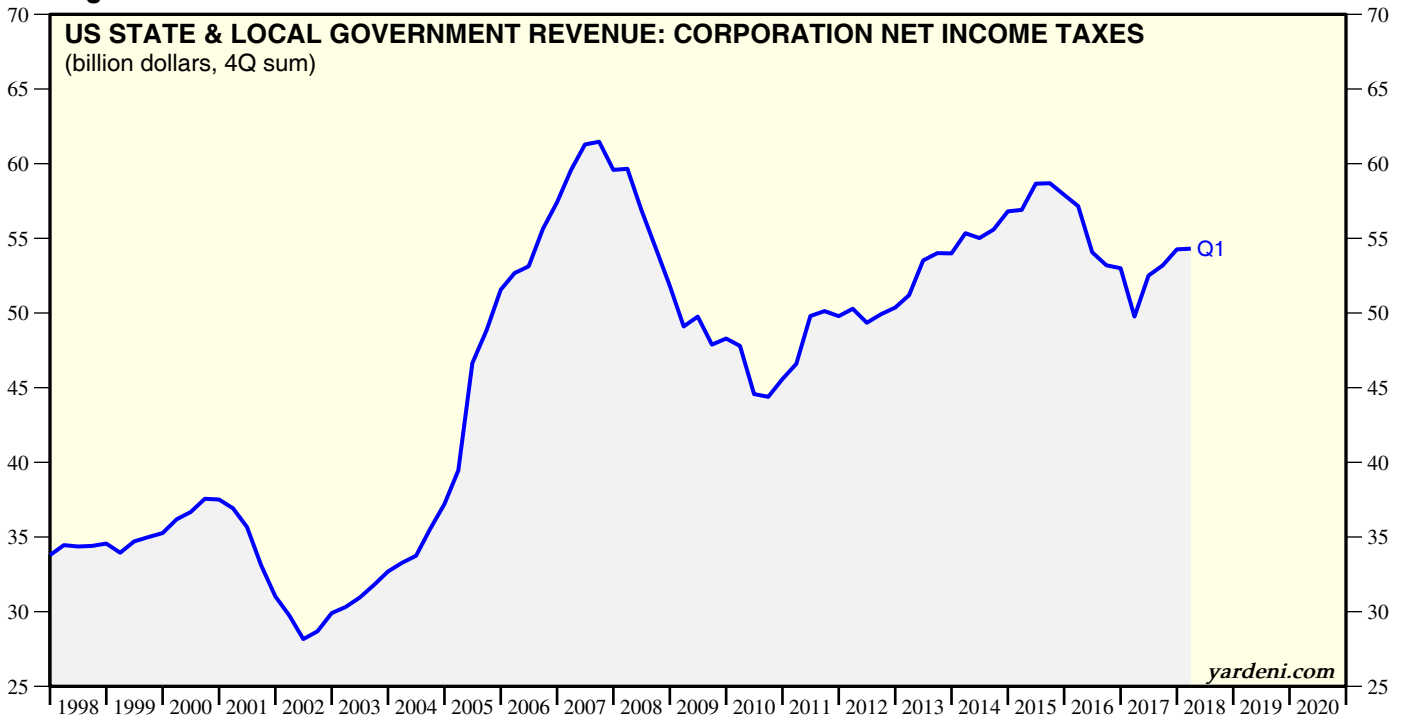
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Figure 13.



Source: US Treasury and Bureau of Economic Analysis.

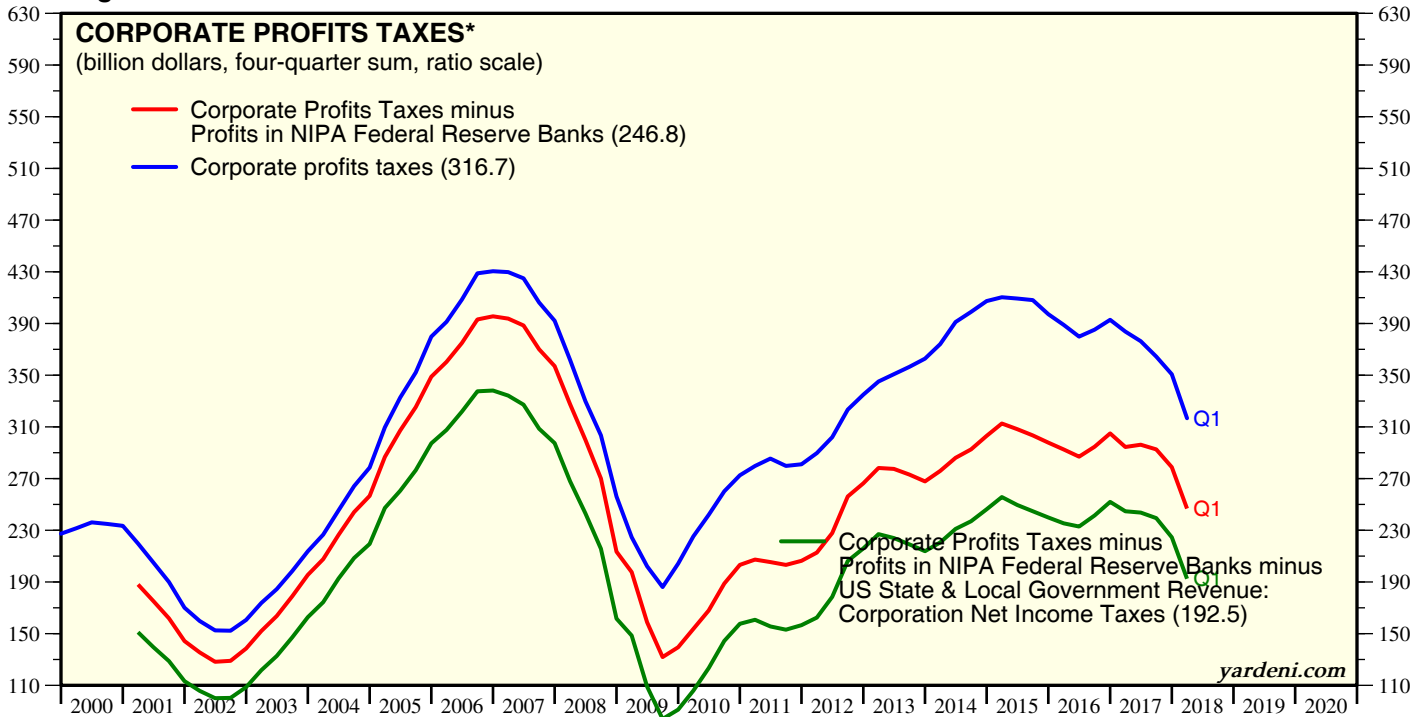
Figure 14.



Source: Census Bureau.

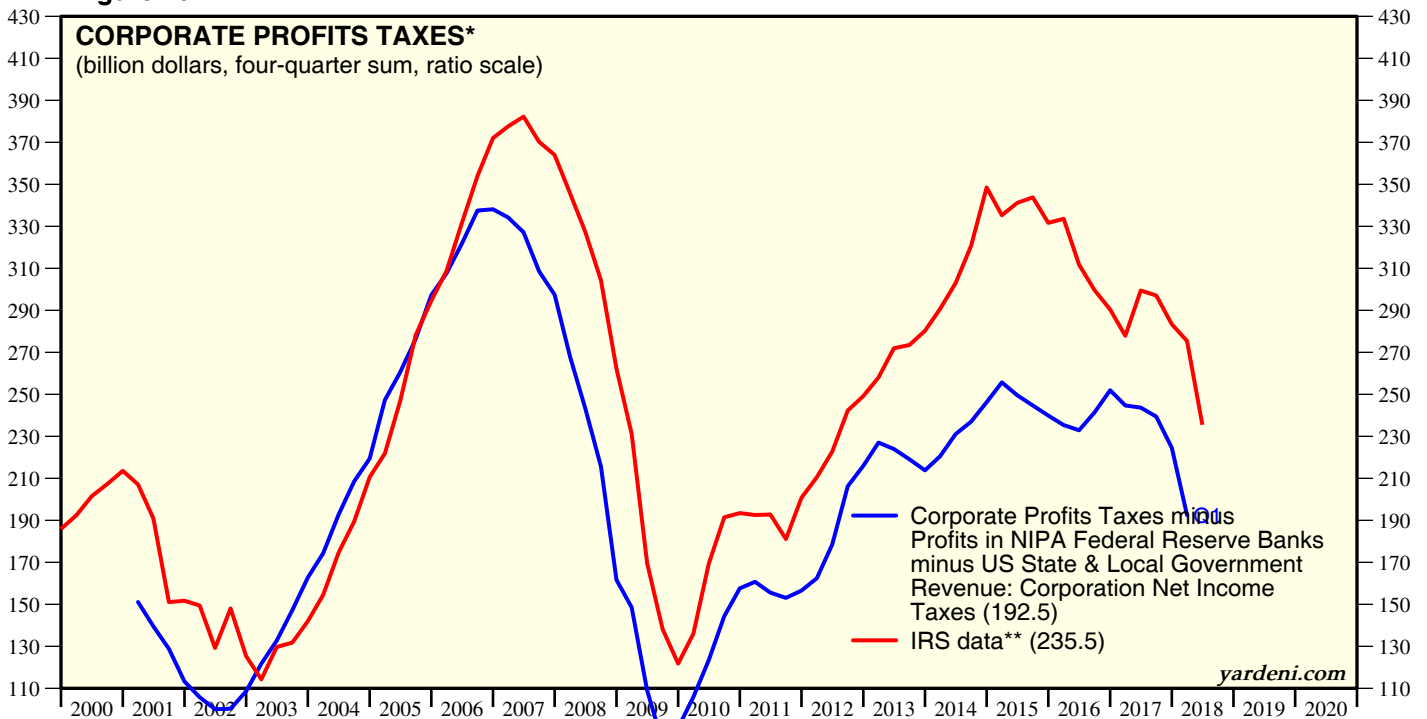
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Figure 15.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

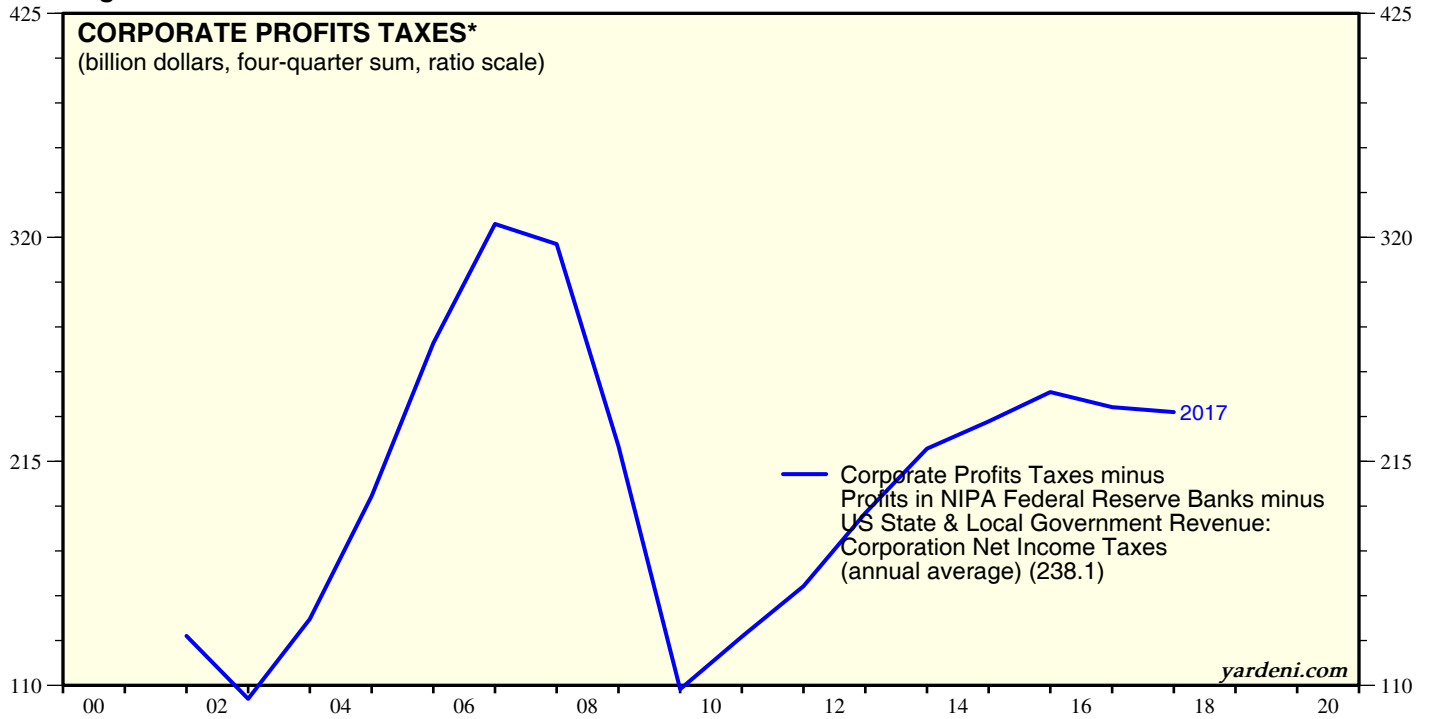
Figure 16.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
** Based on 12-month sum of monthly data converted to end of quarter.
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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Figure 17.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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