

US Economic Indicators: Corporate Taxes

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thinking outside the box

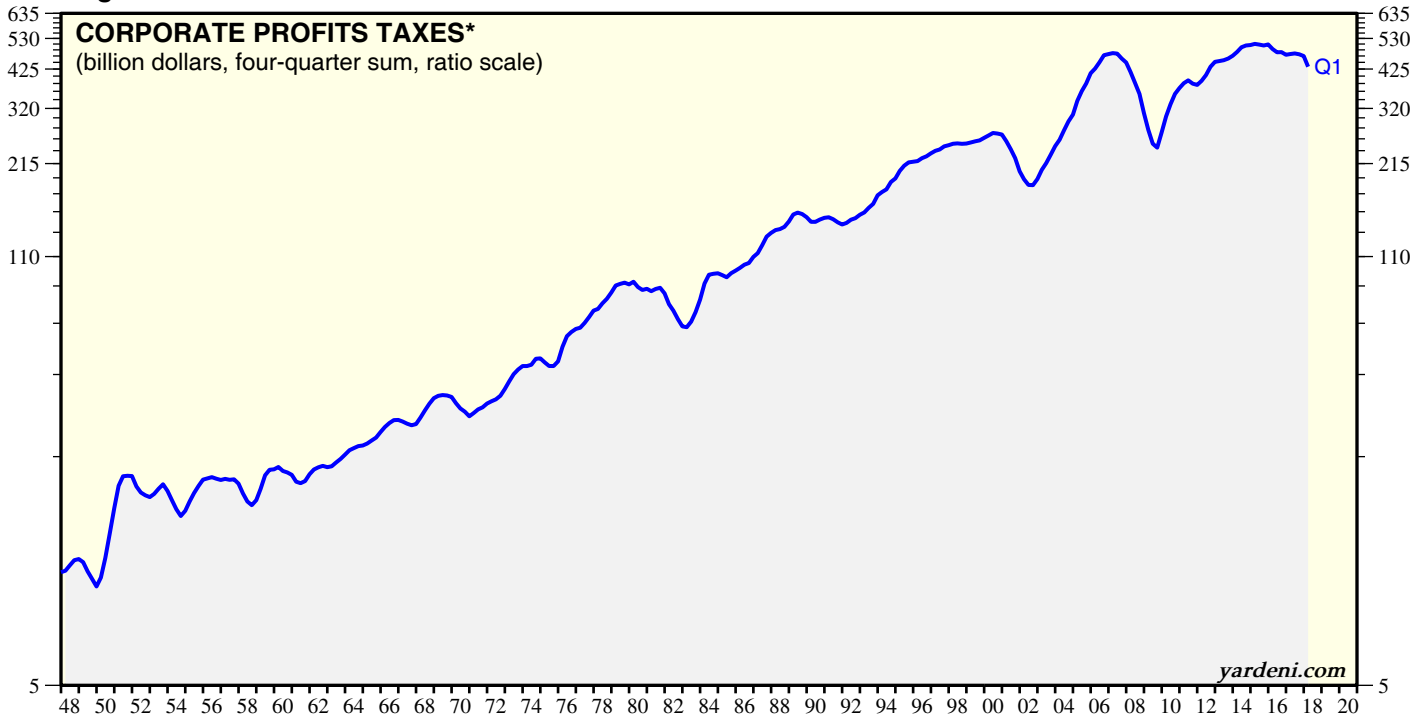
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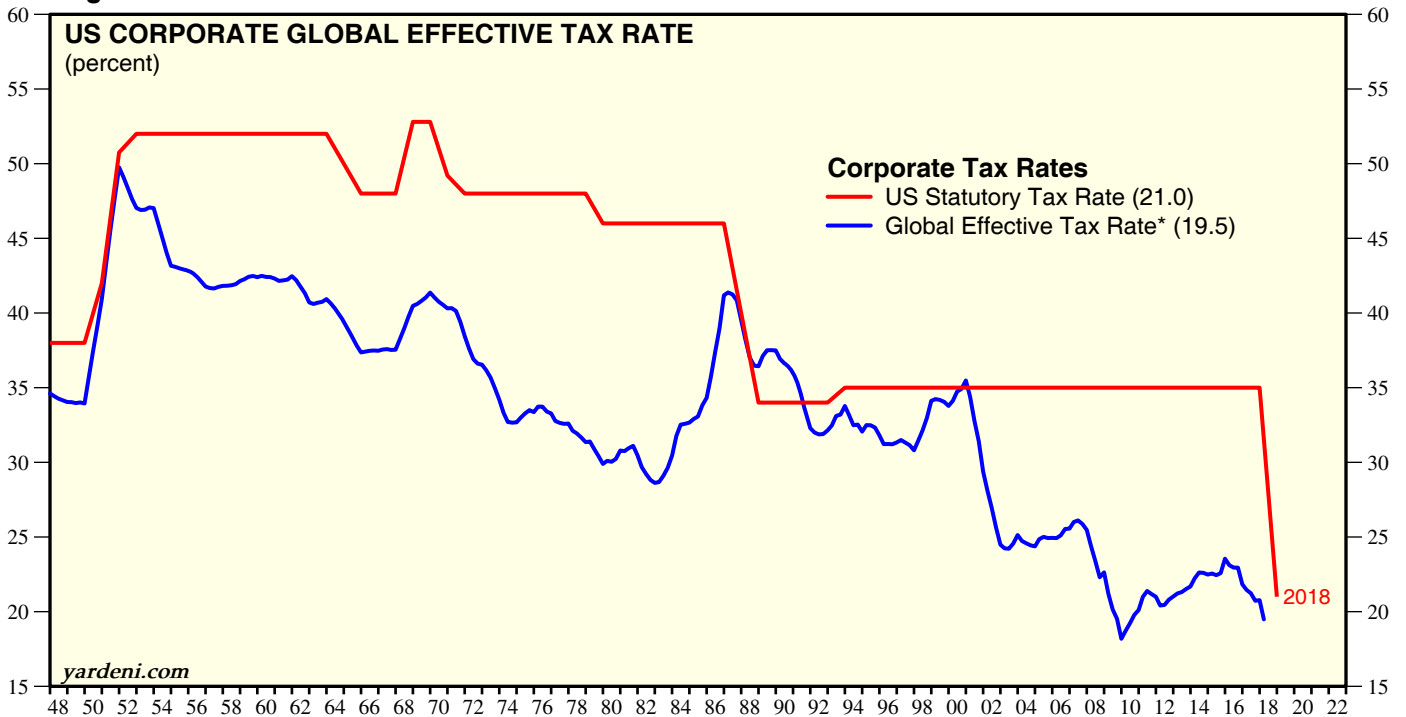
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Figure 1.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAadj).
Source: Bureau of Economic Analysis.

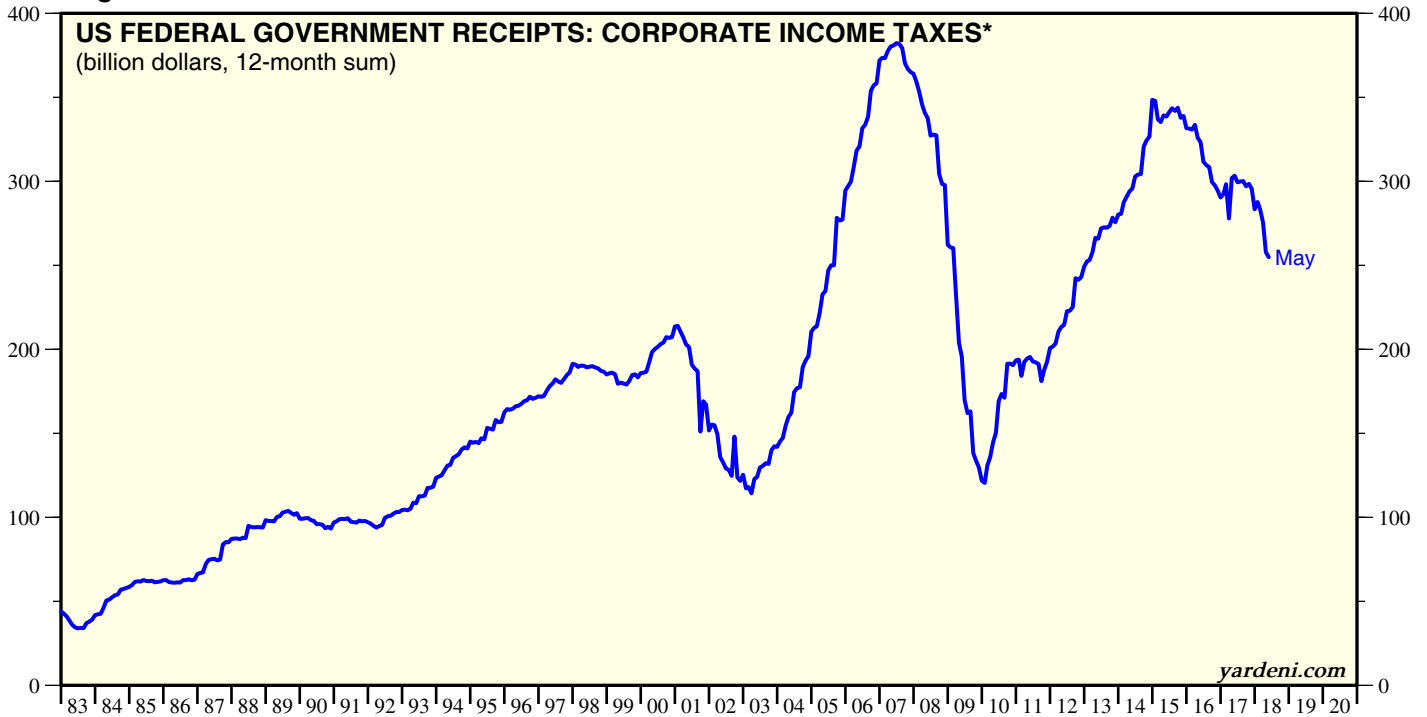
Figure 2.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits divided by pretax profits. Using four-quarter averages.
Source: Bureau of Economic Analysis and US Treasury.

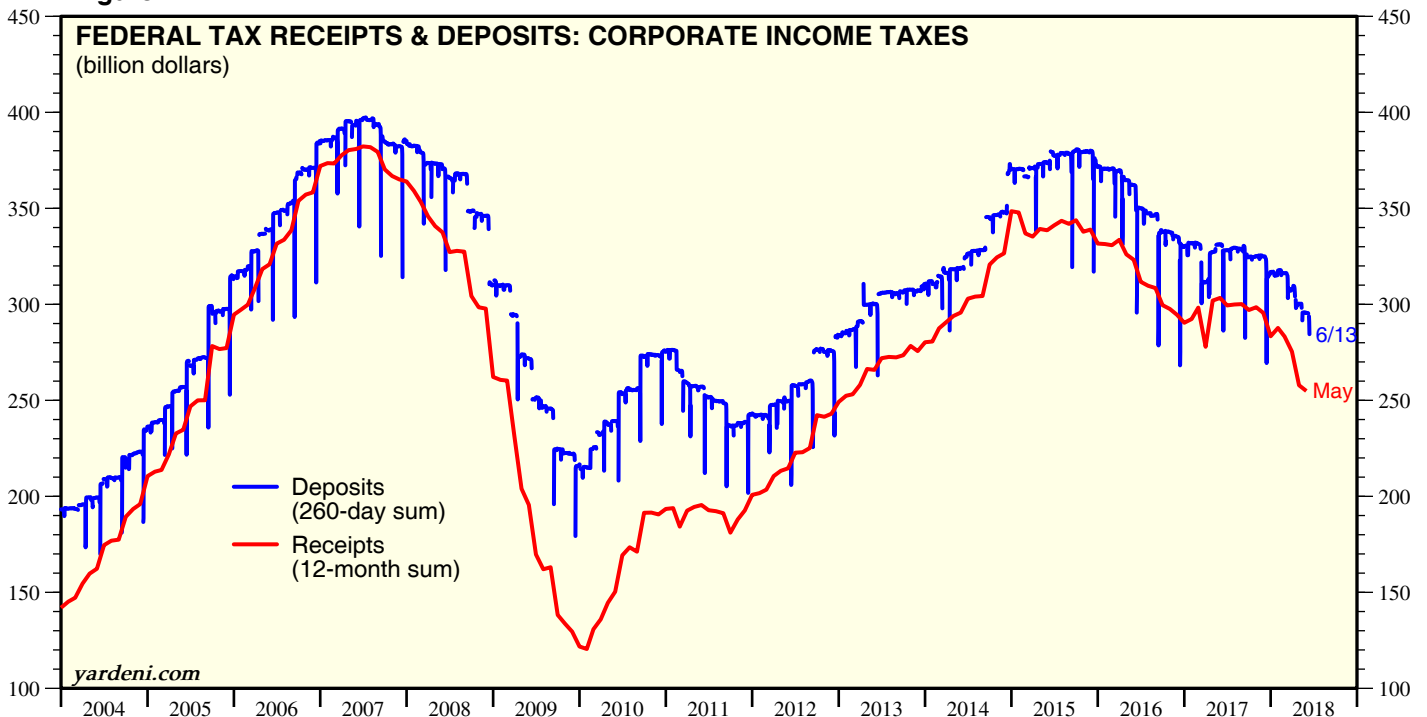
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Figure 3.



* Employment and general retirement, unemployment insurance, and other retirement.
Source: US Treasury Department.

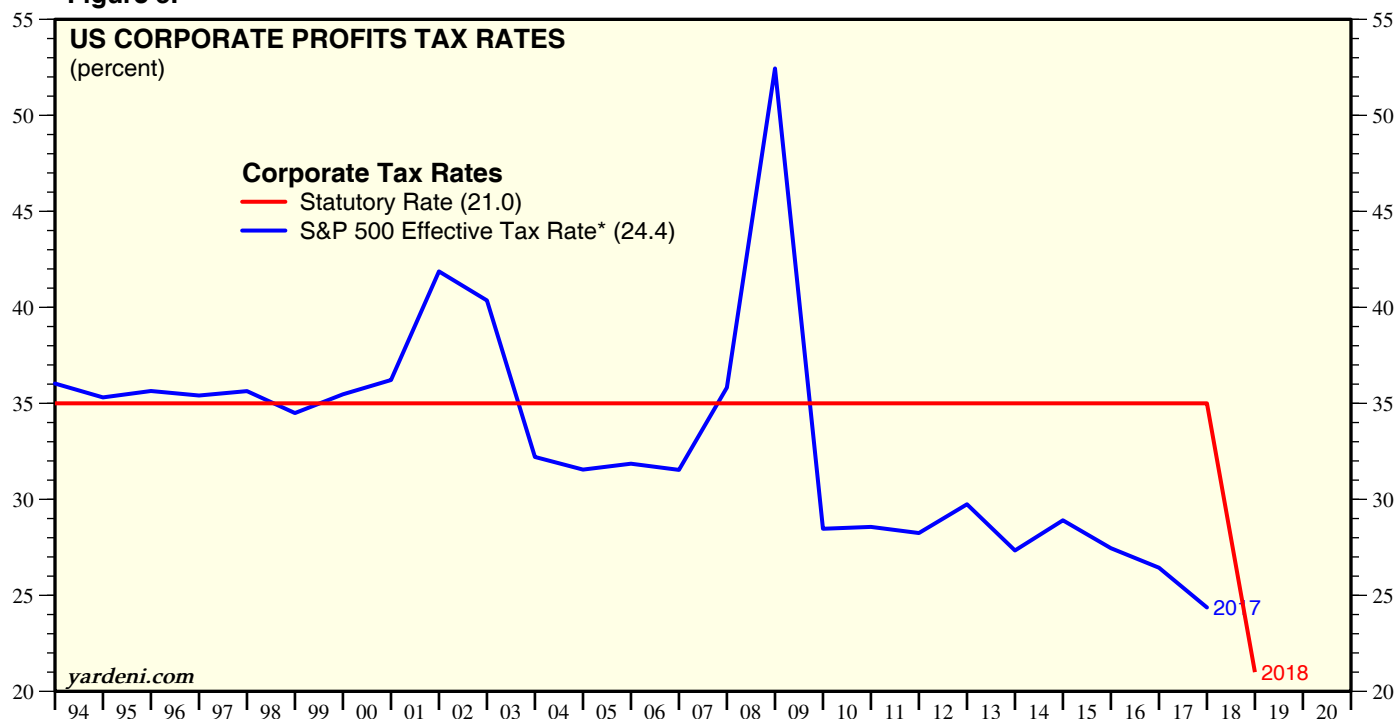
Figure 4.



Source US Treasury and Haver Analytics.

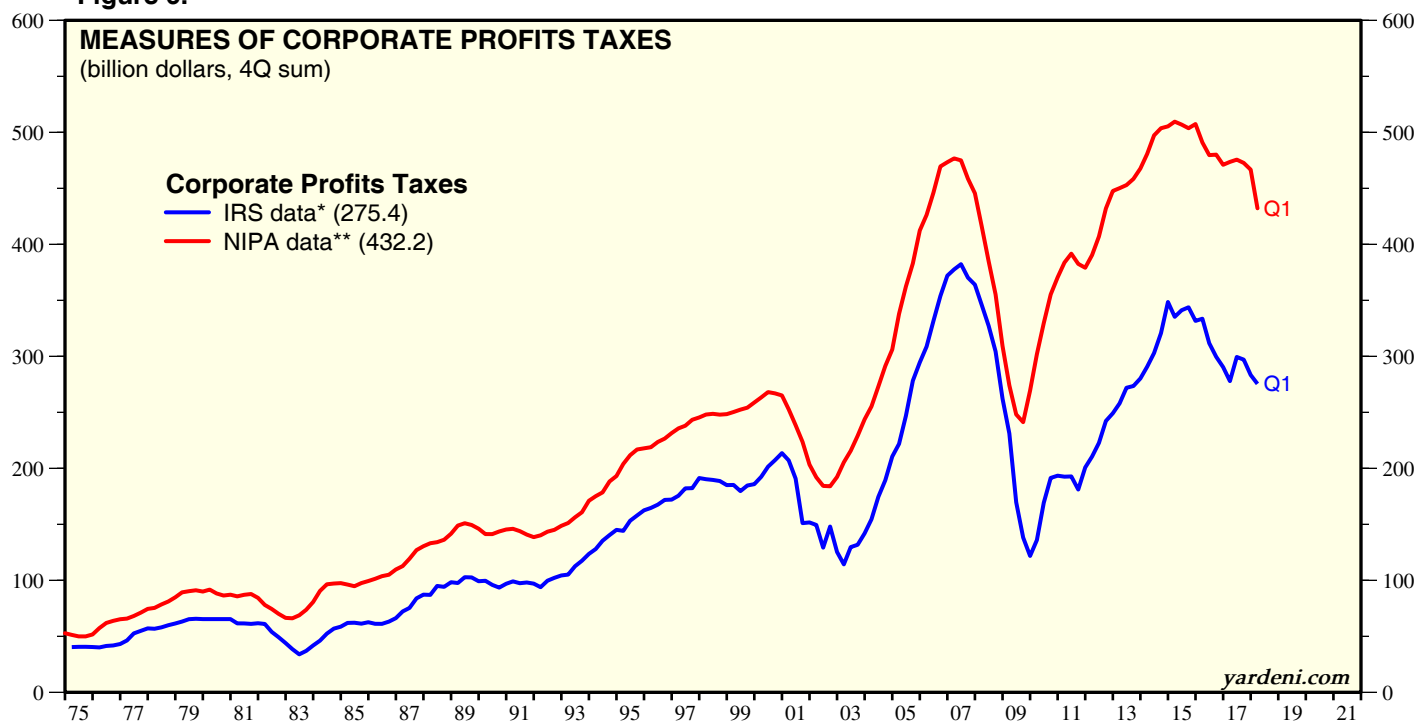
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Figure 5.



* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.
Source: Internal Revenue Service and Standard & Poor's.

Figure 6.

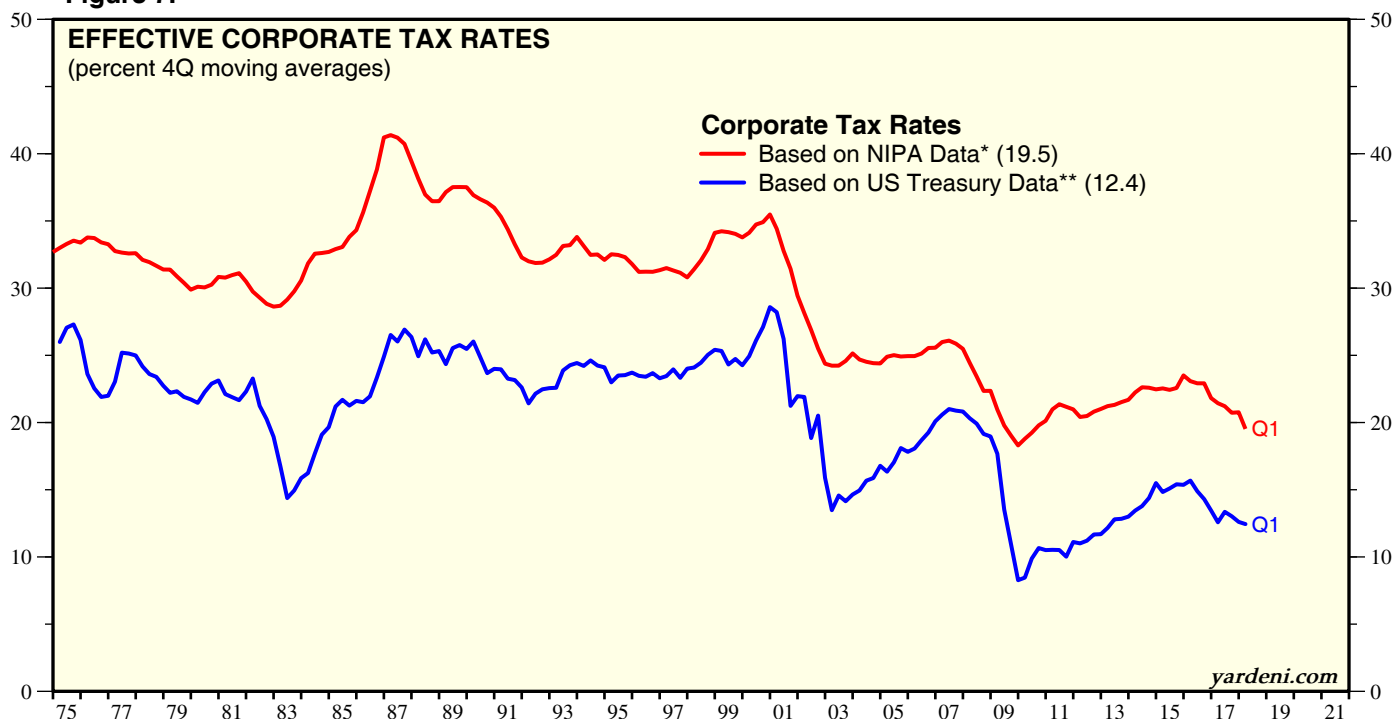


* Based on 12-month sum of monthly data converted to end of quarter.

** Pretax corporate profits reported to the IRS minus after-tax corporate profits (both excluding IVA and CCAdj).
Source: US Treasury and Bureau of Economic Analysis.

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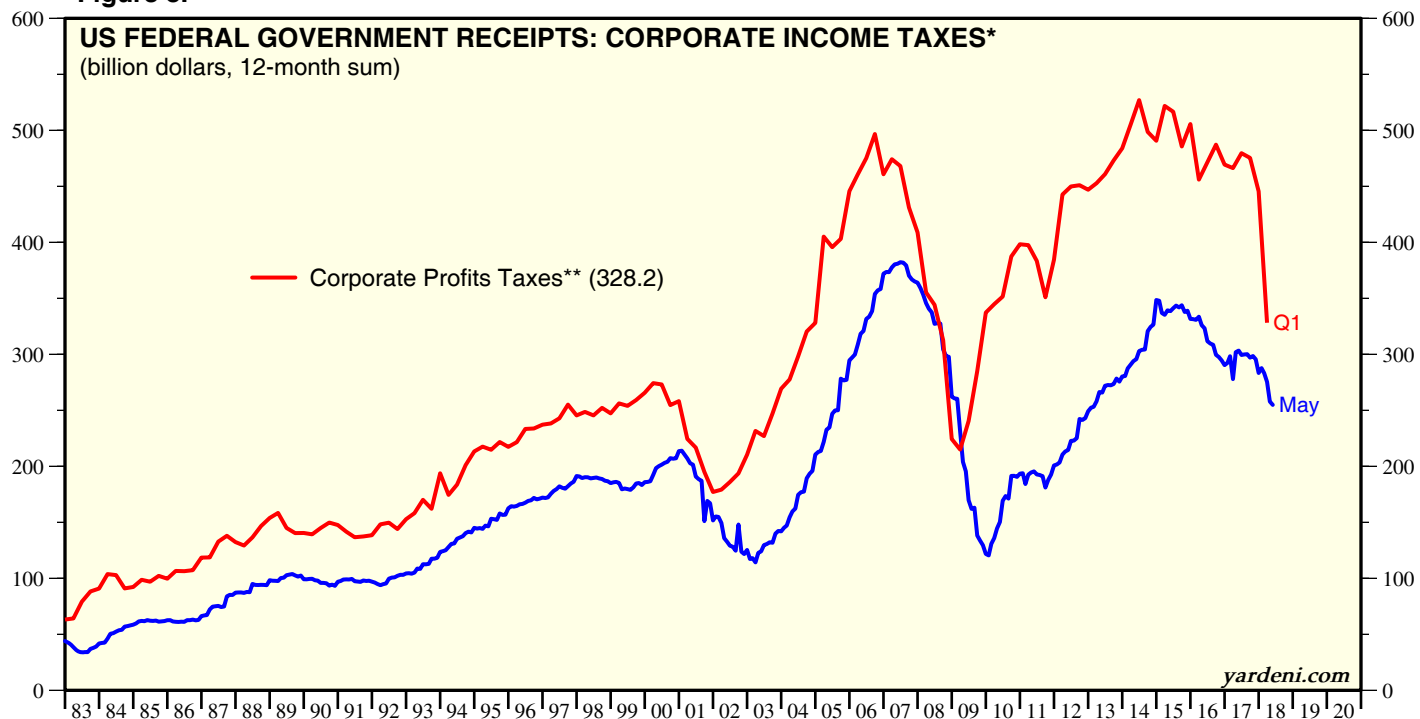
Figure 7.



* Pretax corporate profits minus after-tax corporate profits divided by pretax profits. Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Using four-quarter averages.

** US federal corporate tax receipts collected by the IRS. Based on 12-month sum of monthly data converted to end of quarter.
Source: US Treasury and Bureau of Economic Analysis.

Figure 8.

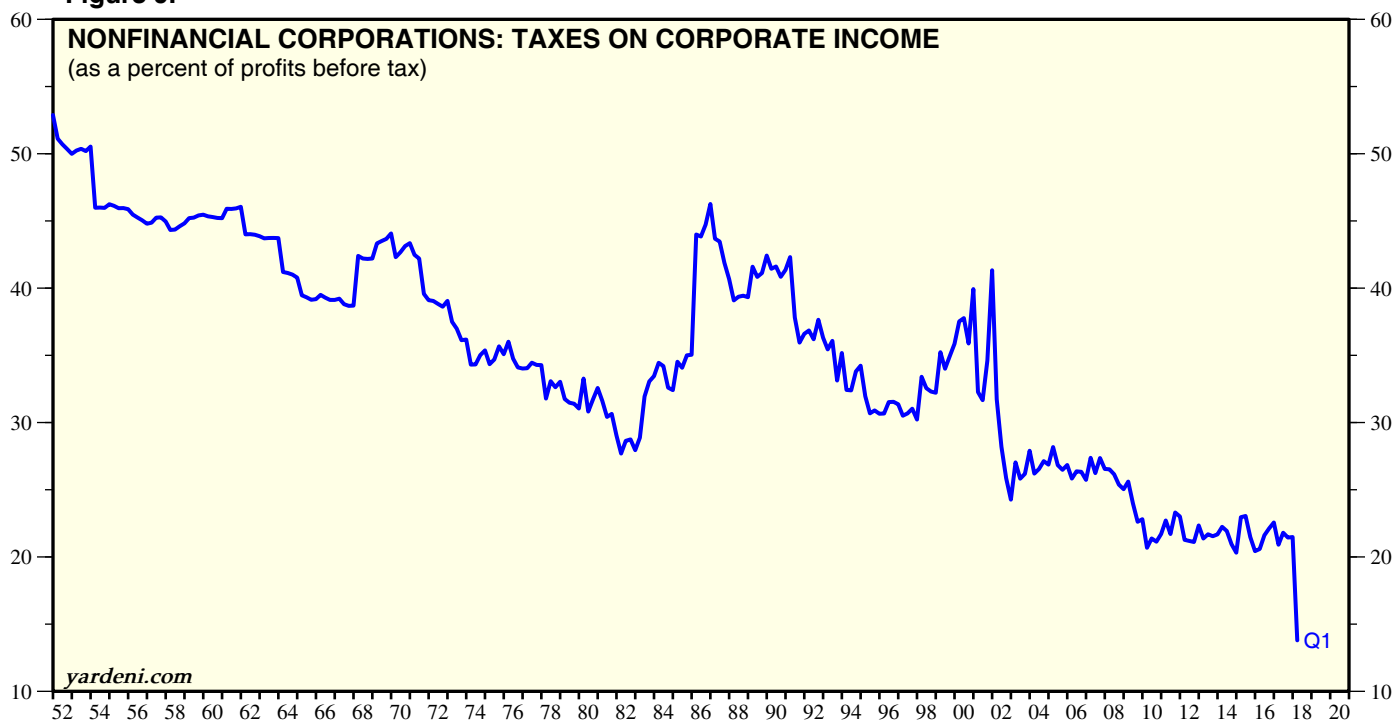


* Employment and general retirement, unemployment insurance, and other retirement.

** Pretax corporate profits reported to the IRS minus after-tax corporate profits excluding IVA and CCAAdj.
Source: US Treasury Department and Bureau of Economic Analysis.

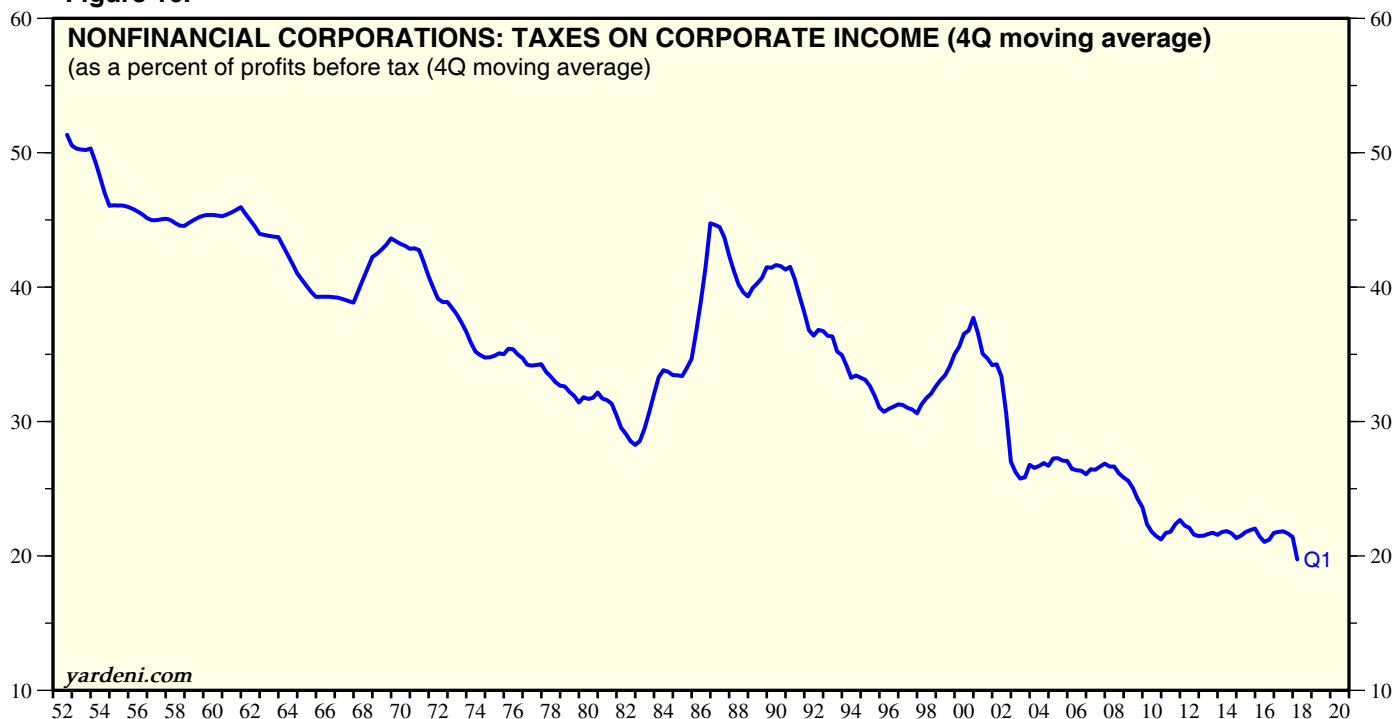
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Figure 9.



Source: Federal Reserve Board.

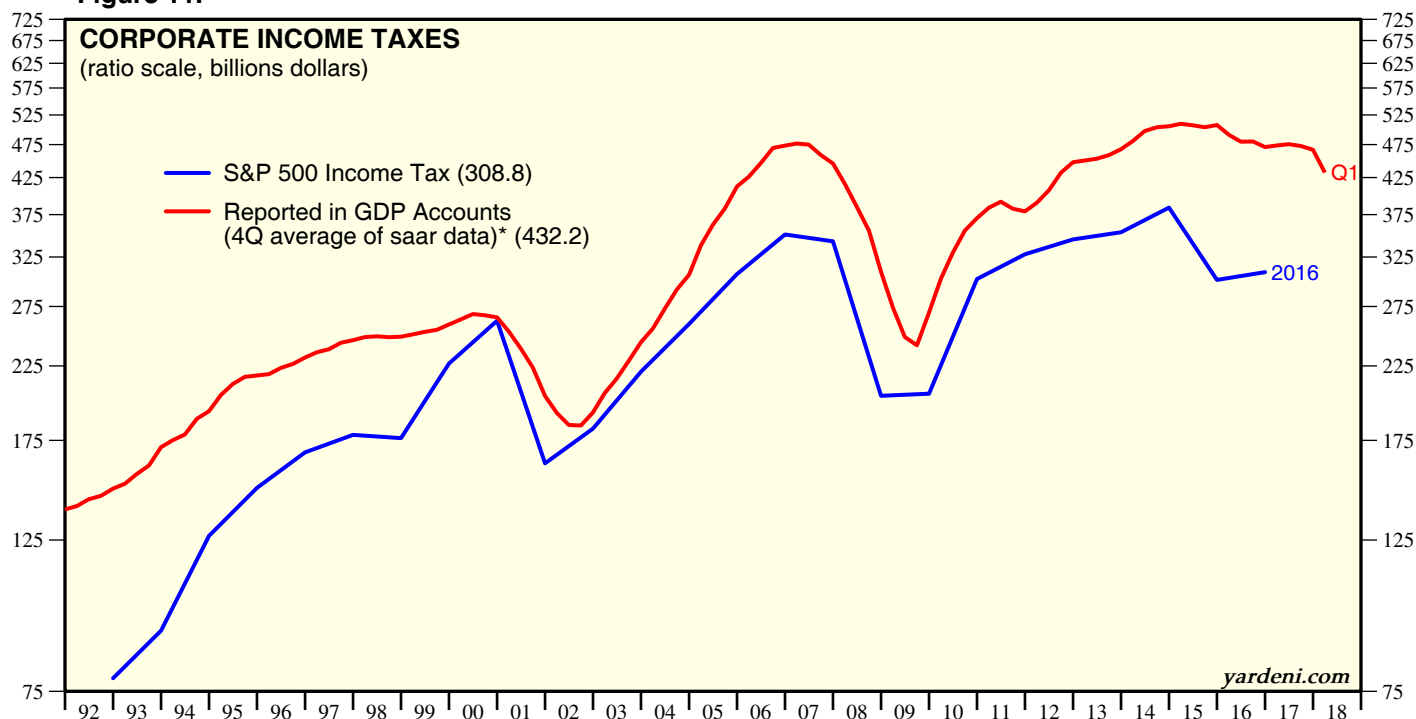
Figure 10.



Source: Federal Reserve Board.

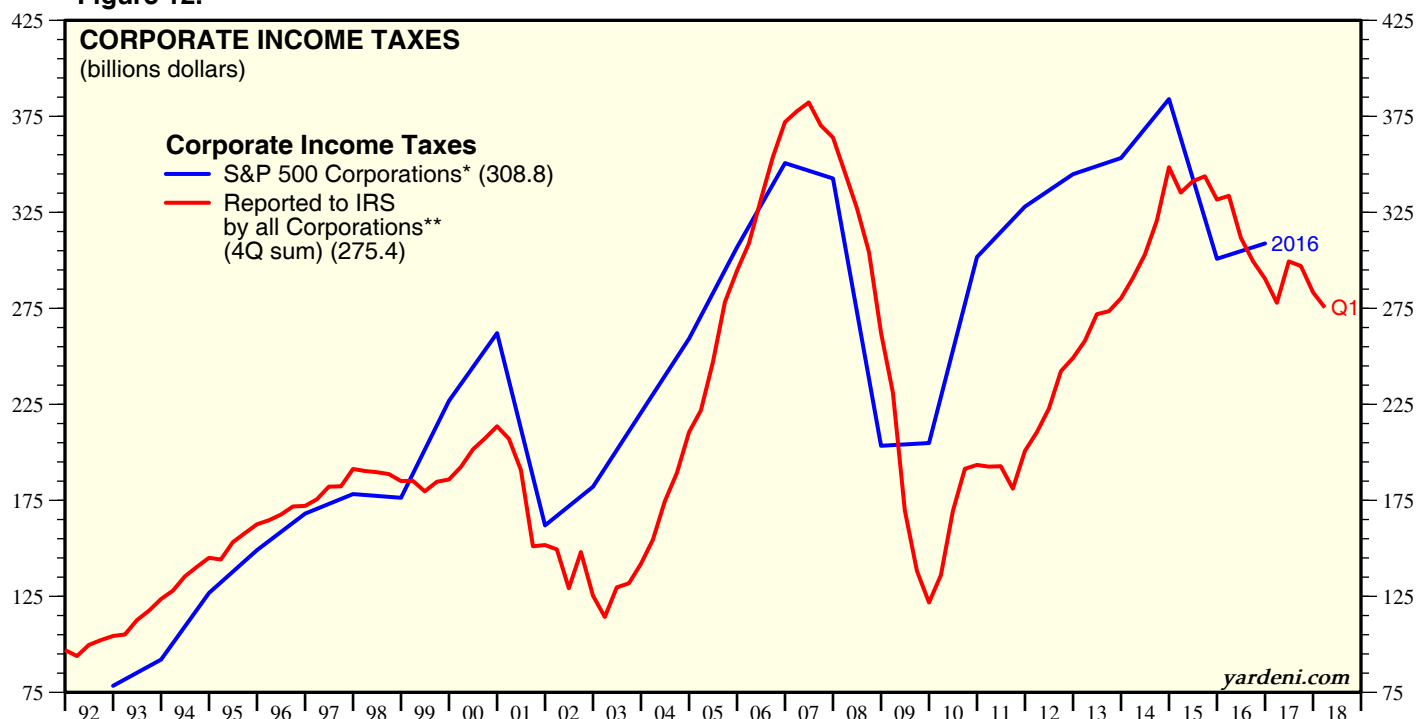
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Figure 11.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
Source: Standard & Poor's and US Treasury.

Figure 12.

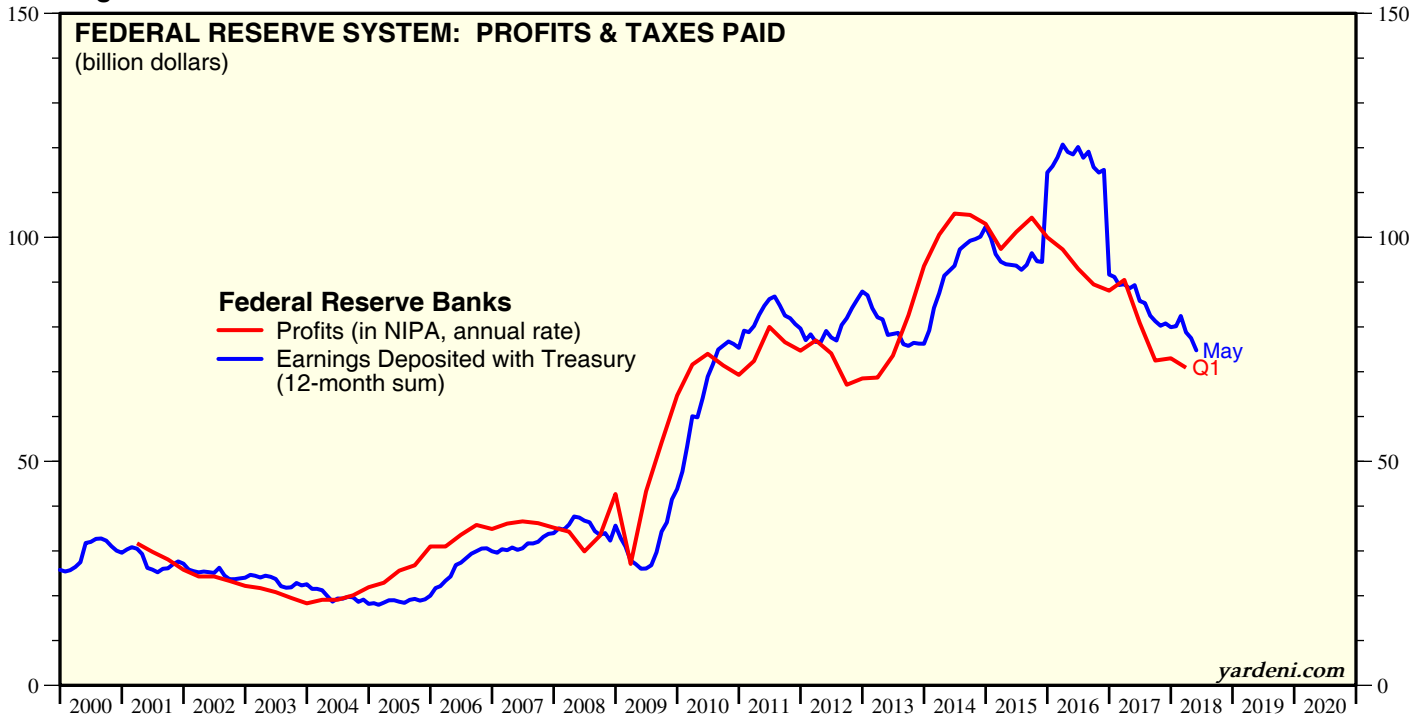


* Includes US federal taxes and taxes collected by other domestic and foreign taxing authorities. Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.

** Federal corporate tax receipts only based on 12-month sum of monthly data converted to end of quarter.
Source: Standard & Poor's and US Treasury.

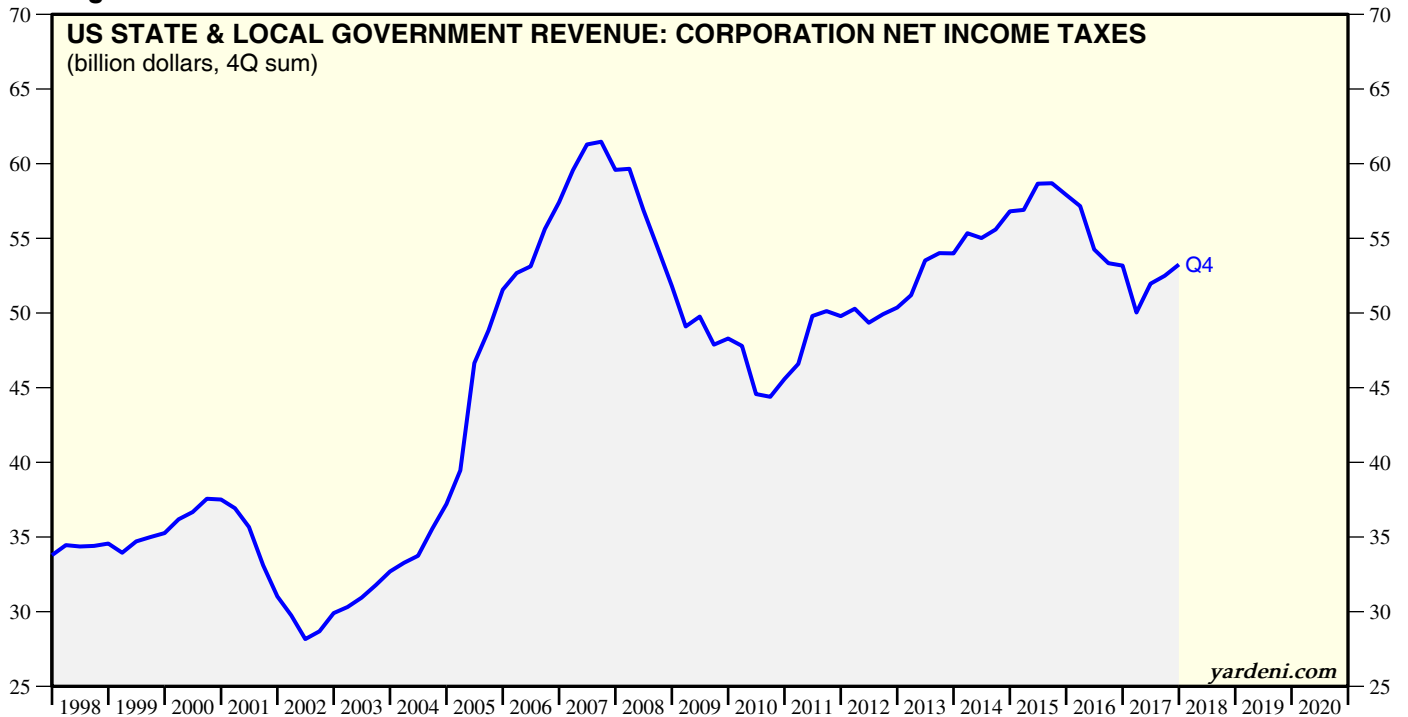
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Figure 13.



Source: US Treasury and Bureau of Economic Analysis.

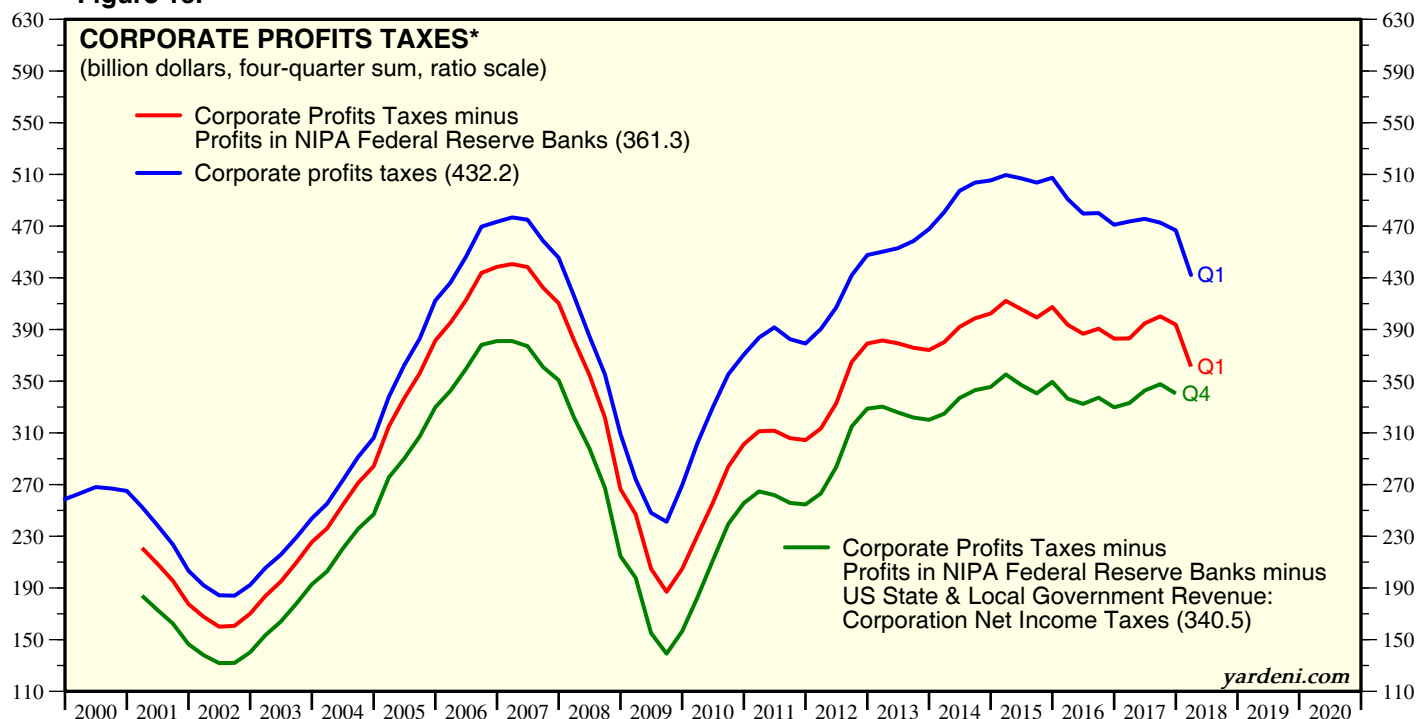
Figure 14.



Source: Census Bureau.

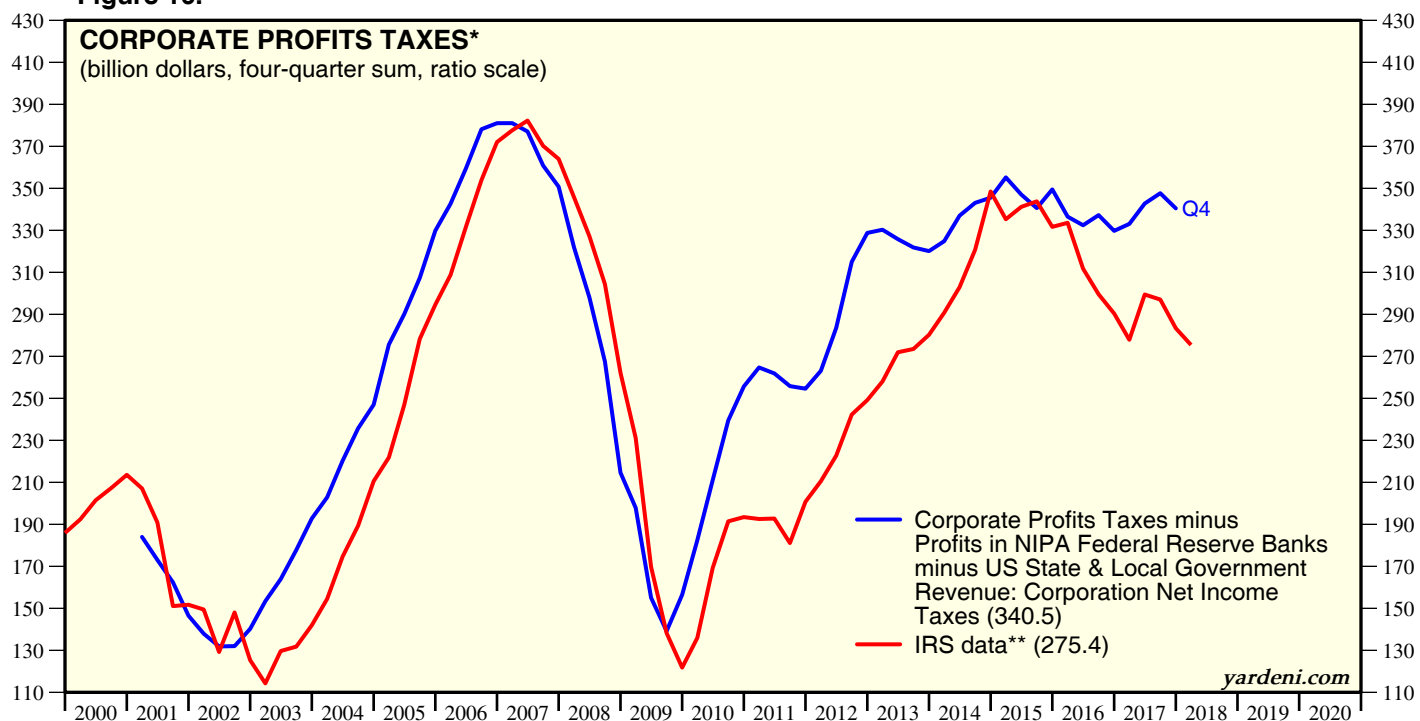
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Figure 15.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

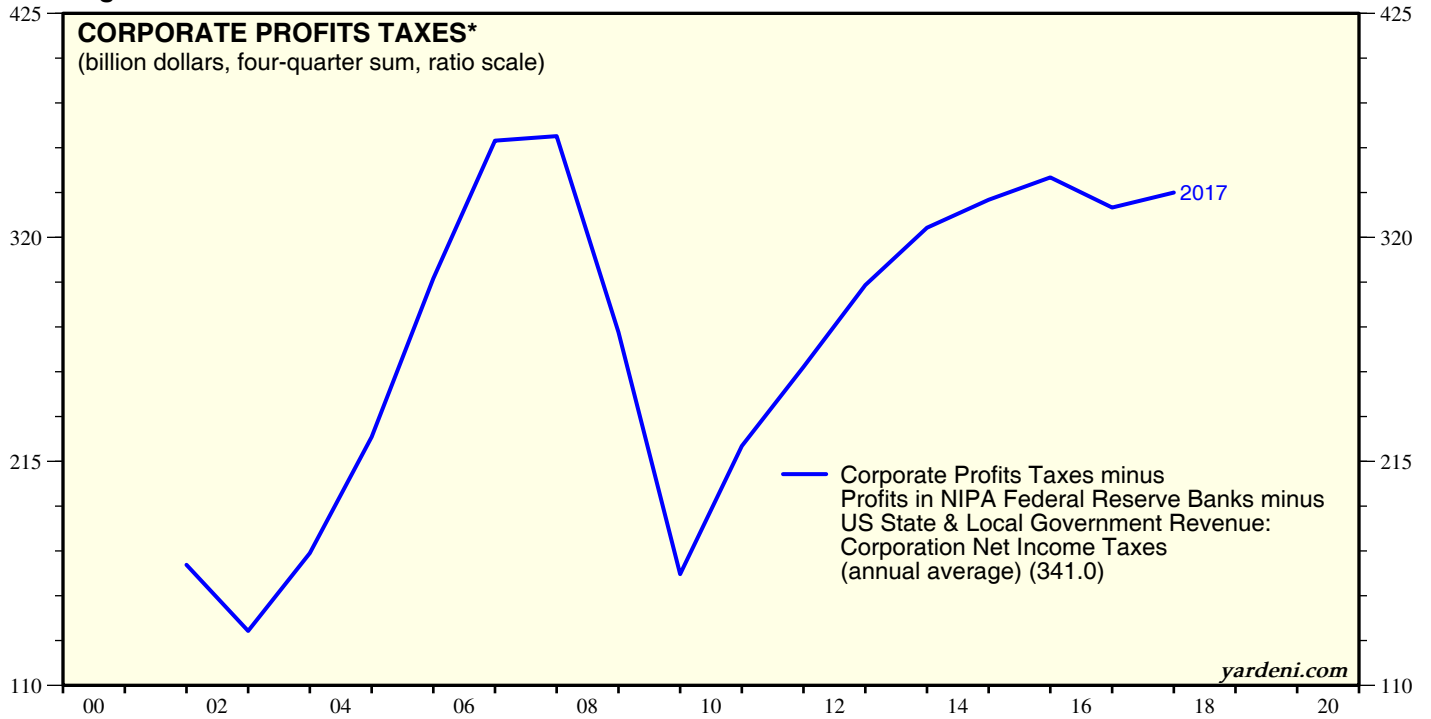
Figure 16.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAAdj).
** Based on 12-month sum of monthly data converted to end of quarter.
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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Figure 17.



* Pretax corporate profits reported to the IRS minus after-tax corporate profits (excluding IVA and CCAadj).
Source: US Treasury, Census Bureau, and Bureau of Economic Analysis.

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