

Money & Credit

Credit Availability

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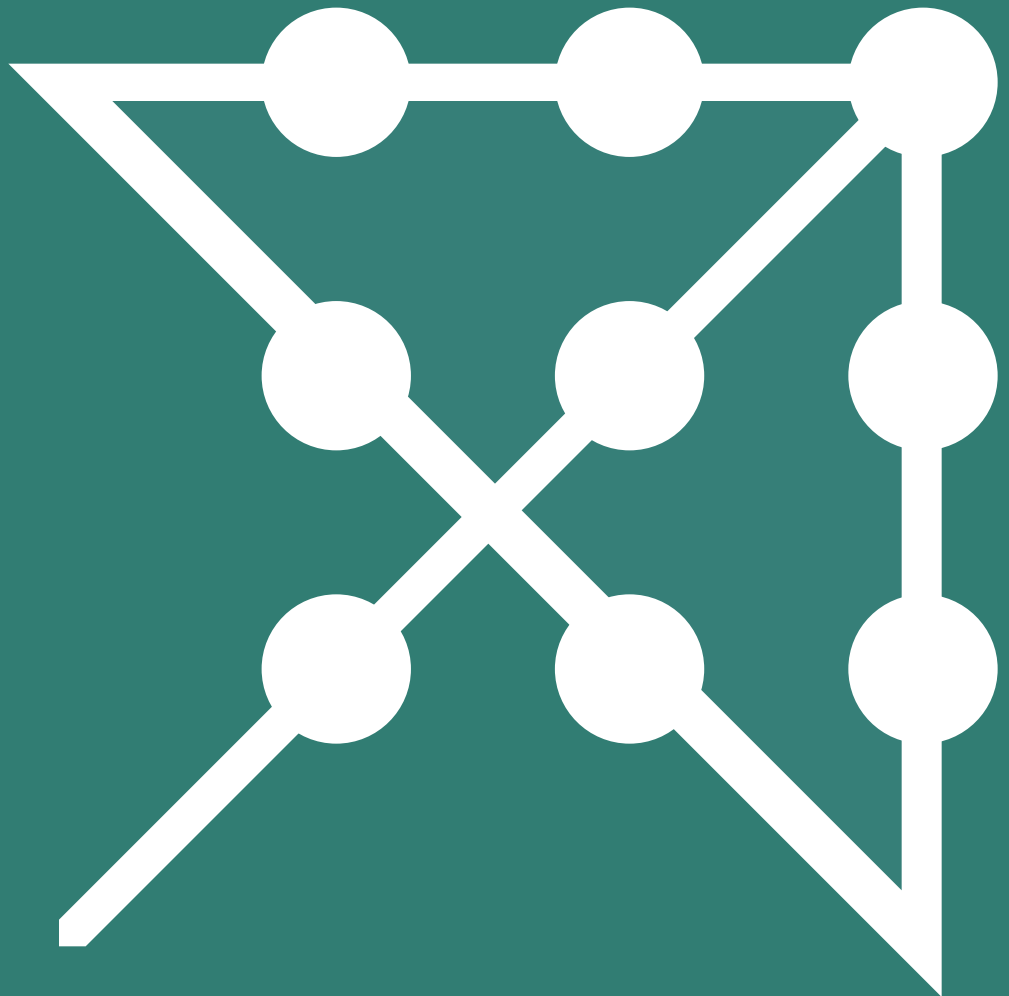
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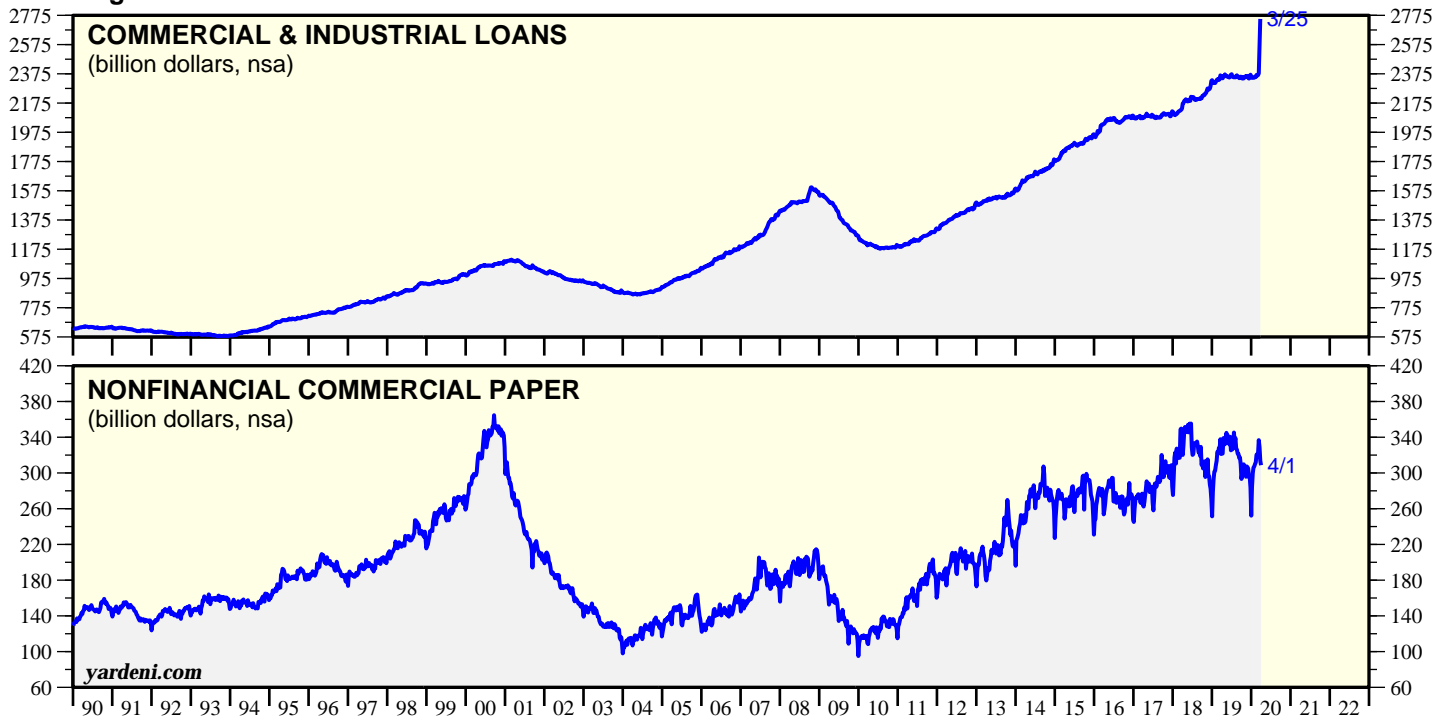
thinking outside the box

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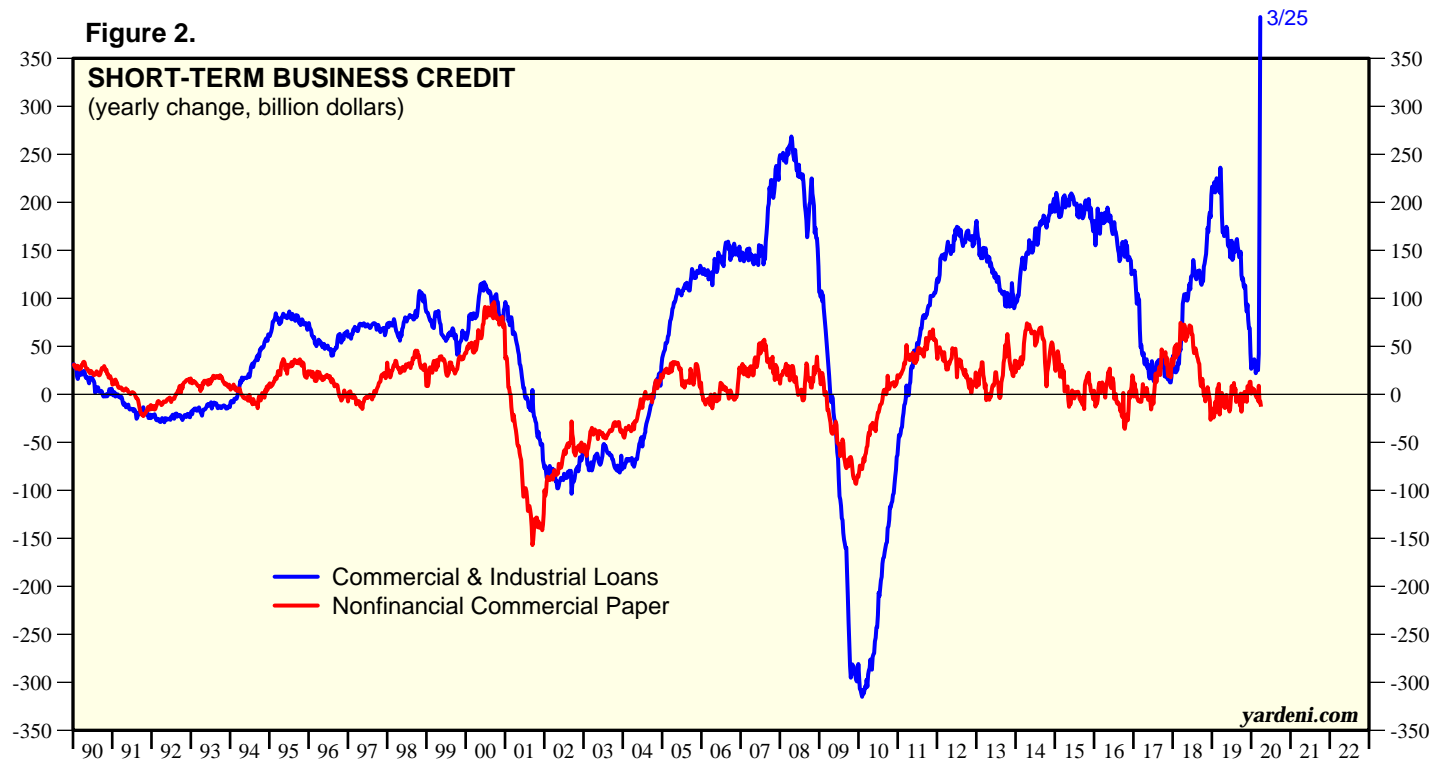
Business Credit

Figure 1.



Source: Board of Governors of the Federal Reserve System.

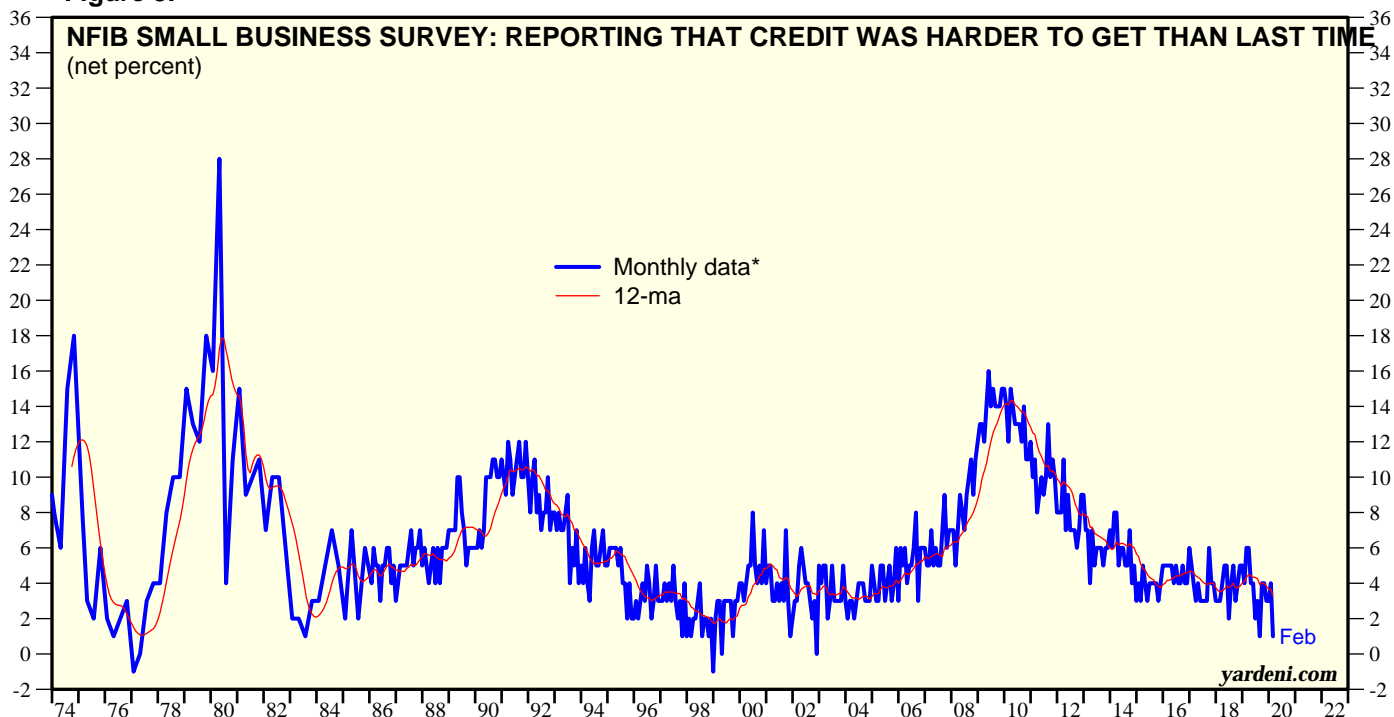
Figure 2.



Source: Board of Governors of the Federal Reserve System.

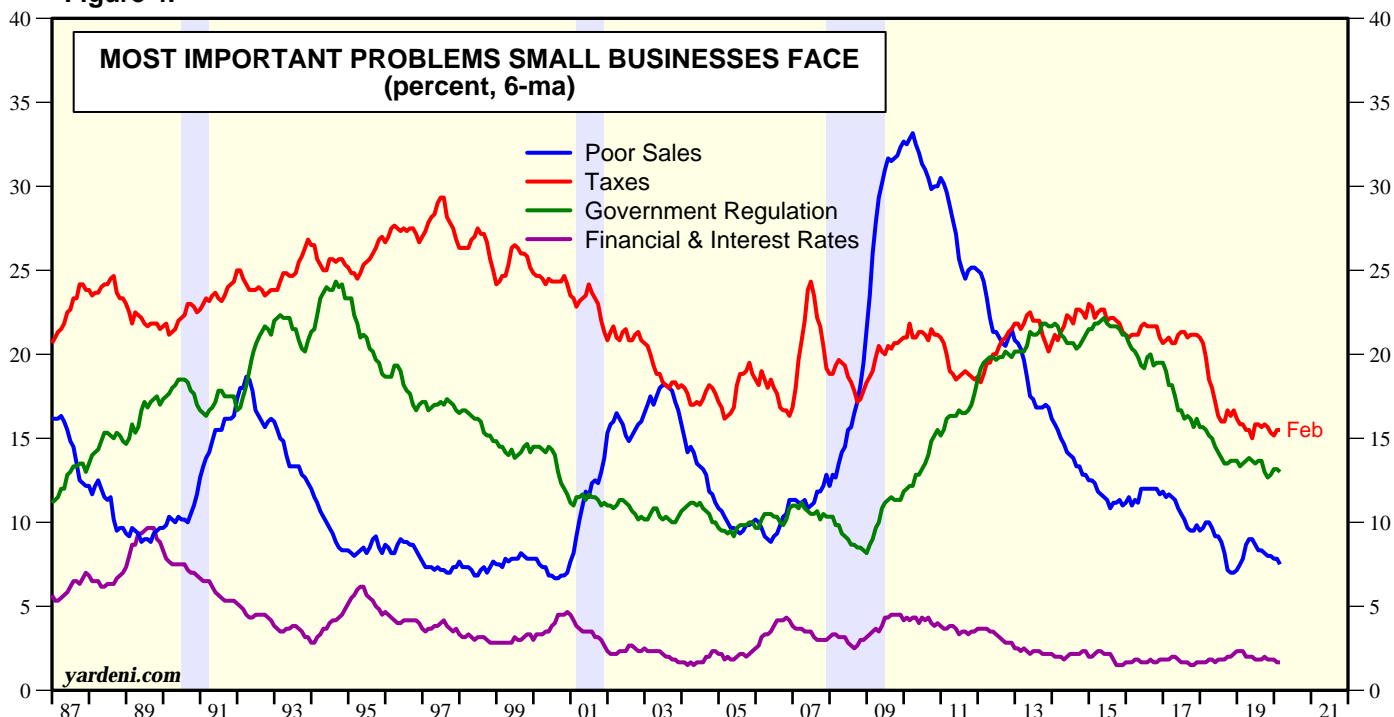
Small Business Survey

Figure 3.



* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Small Business.

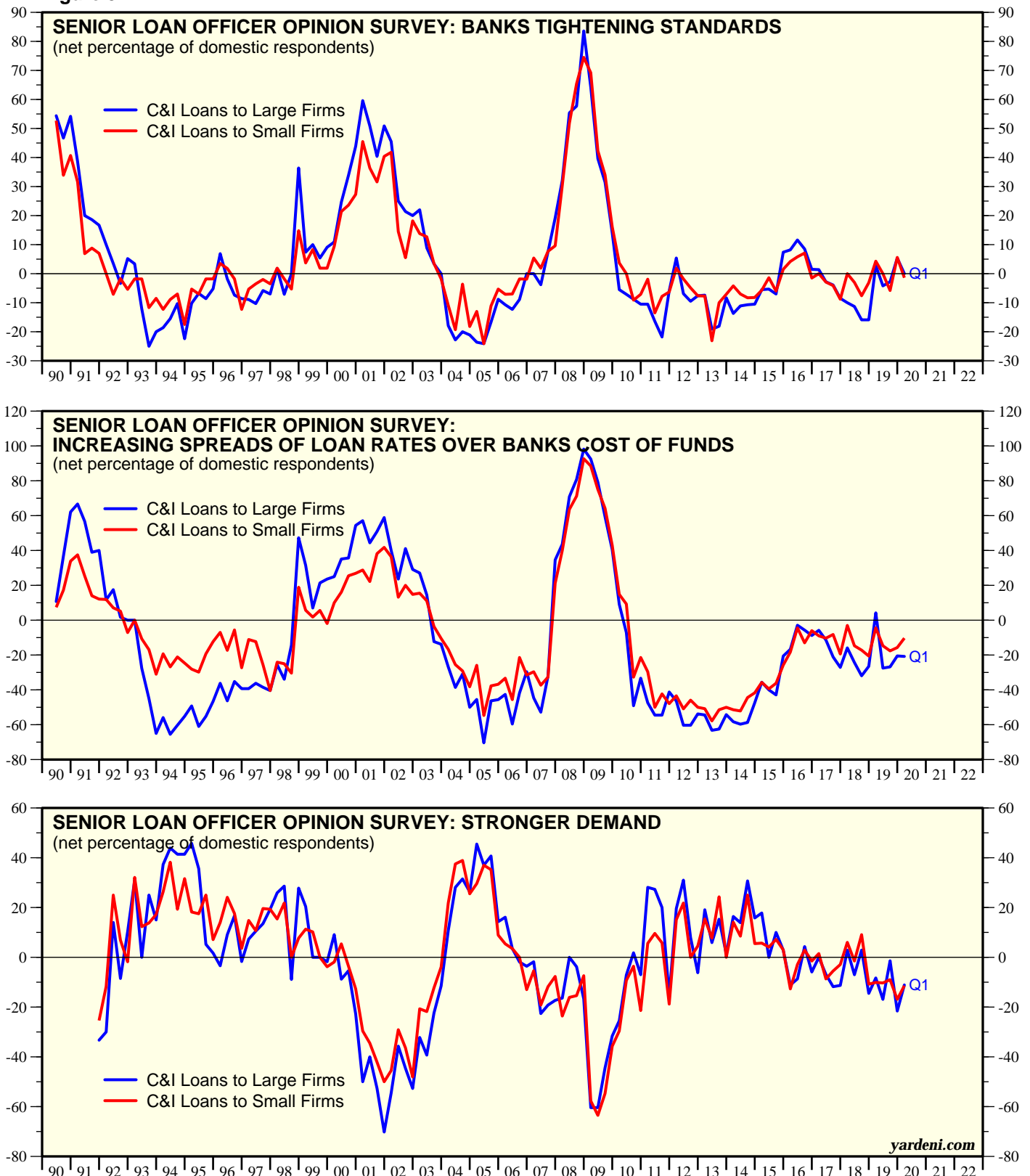
Figure 4.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

Loan Officers Survey

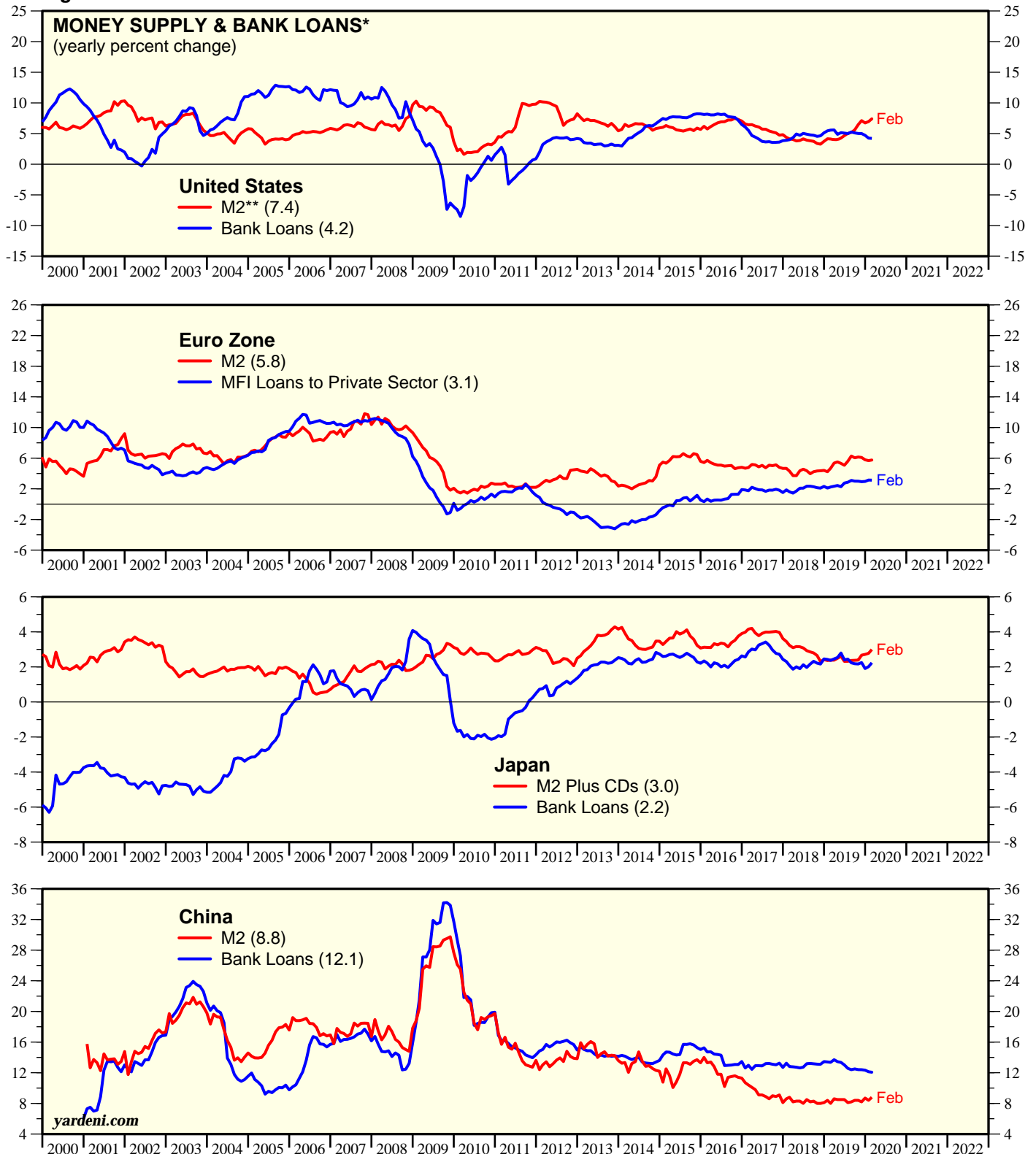
Figure 5.



Source: Federal Reserve Board.

Global

Figure 6.



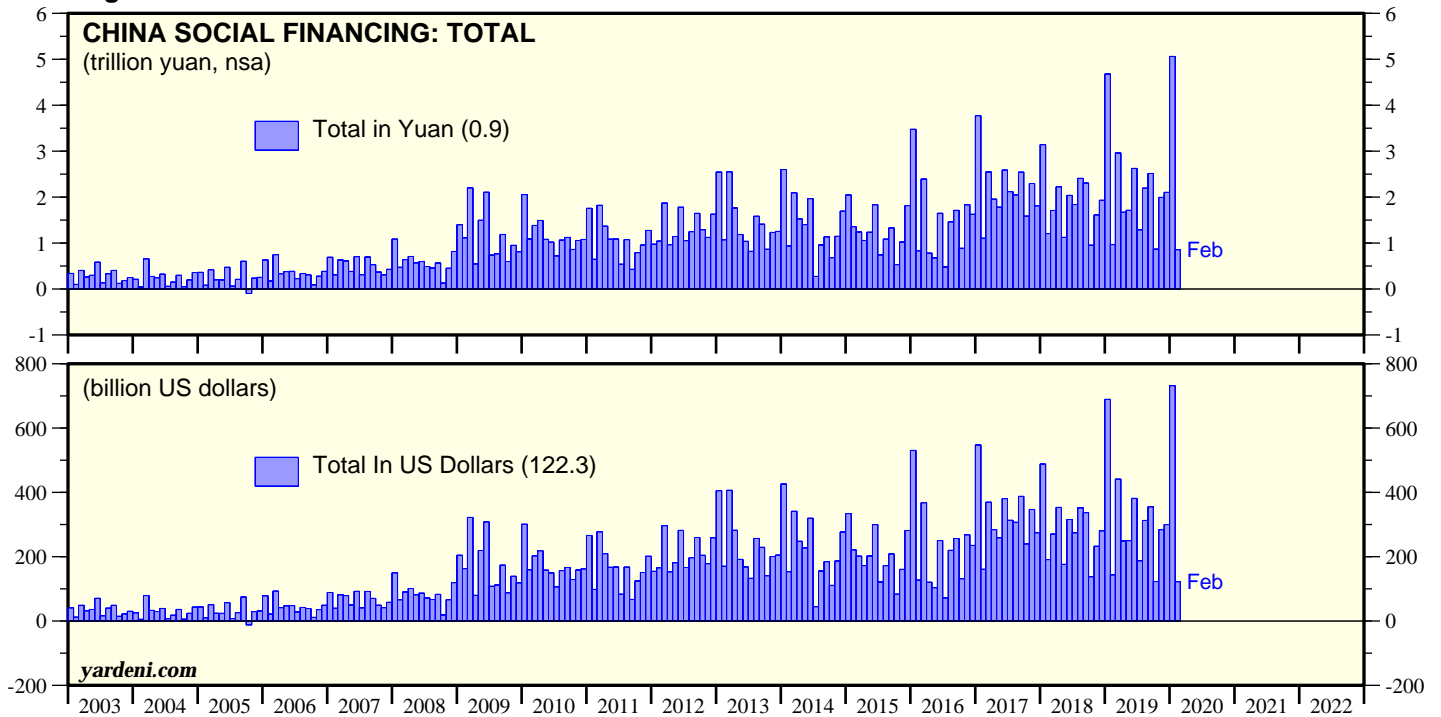
* In local currencies.

** Includes M1, savings deposits, and all money market mutual funds (individual and institutional).

Source: Haver Analytics.

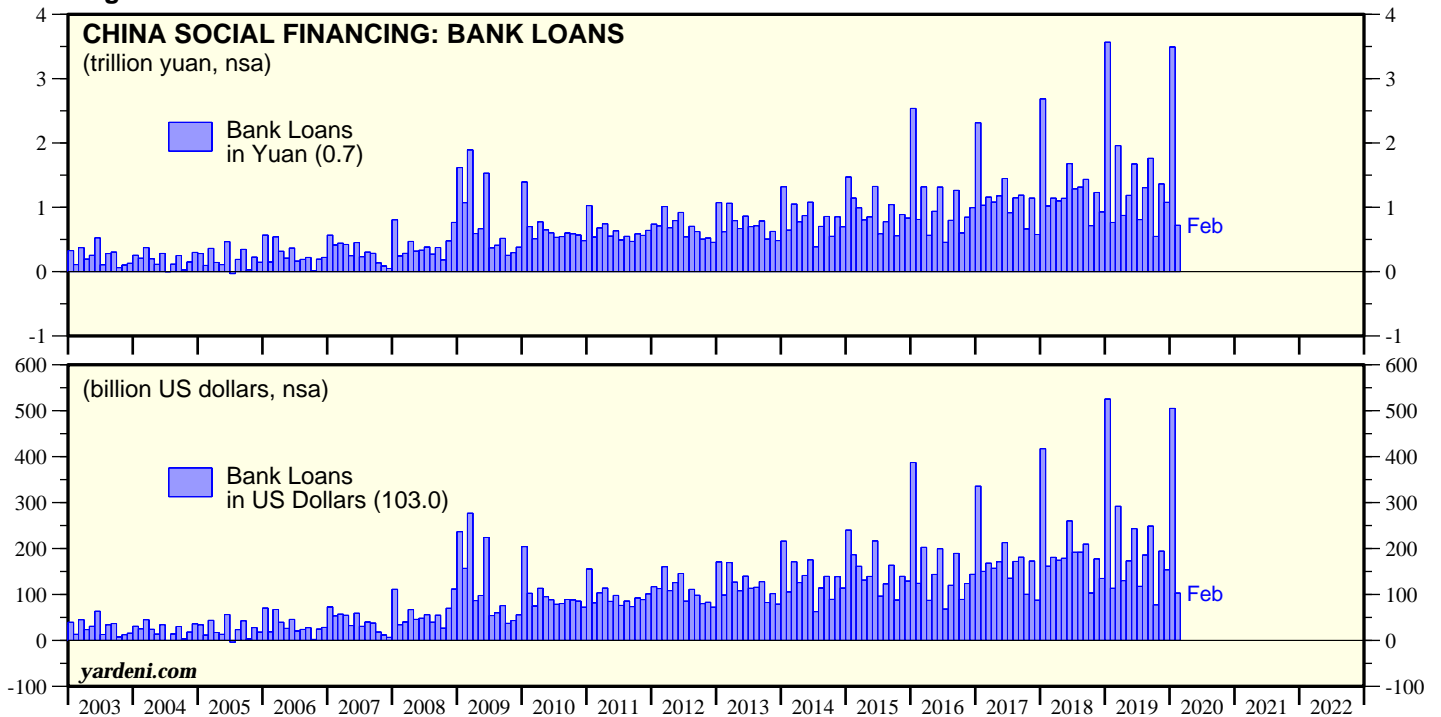
China

Figure 7.



Source: People's Bank of China.

Figure 8.



Source: People's Bank of China.

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