

Market Briefing: Daily Markets Overview

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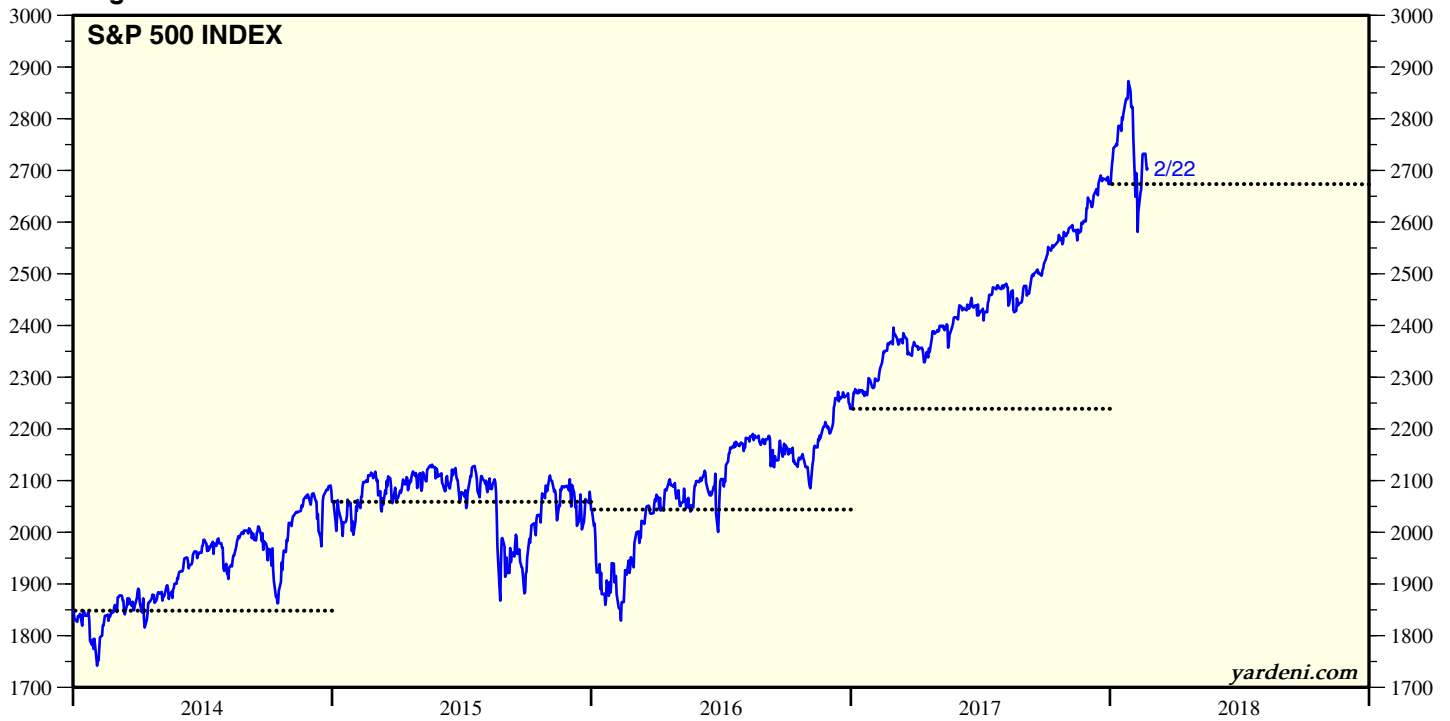
thinking outside the box

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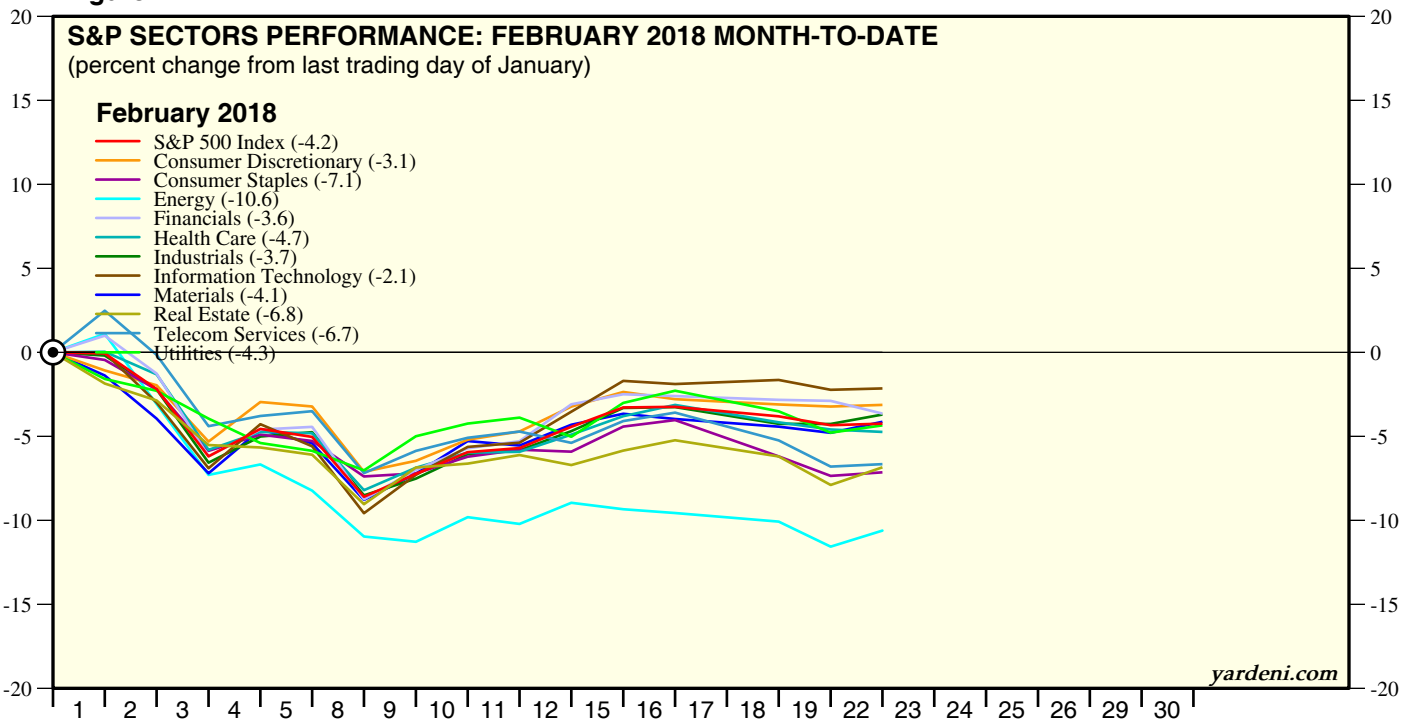
S&P 500 Index & Sectors

Figure 1.



Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 2.

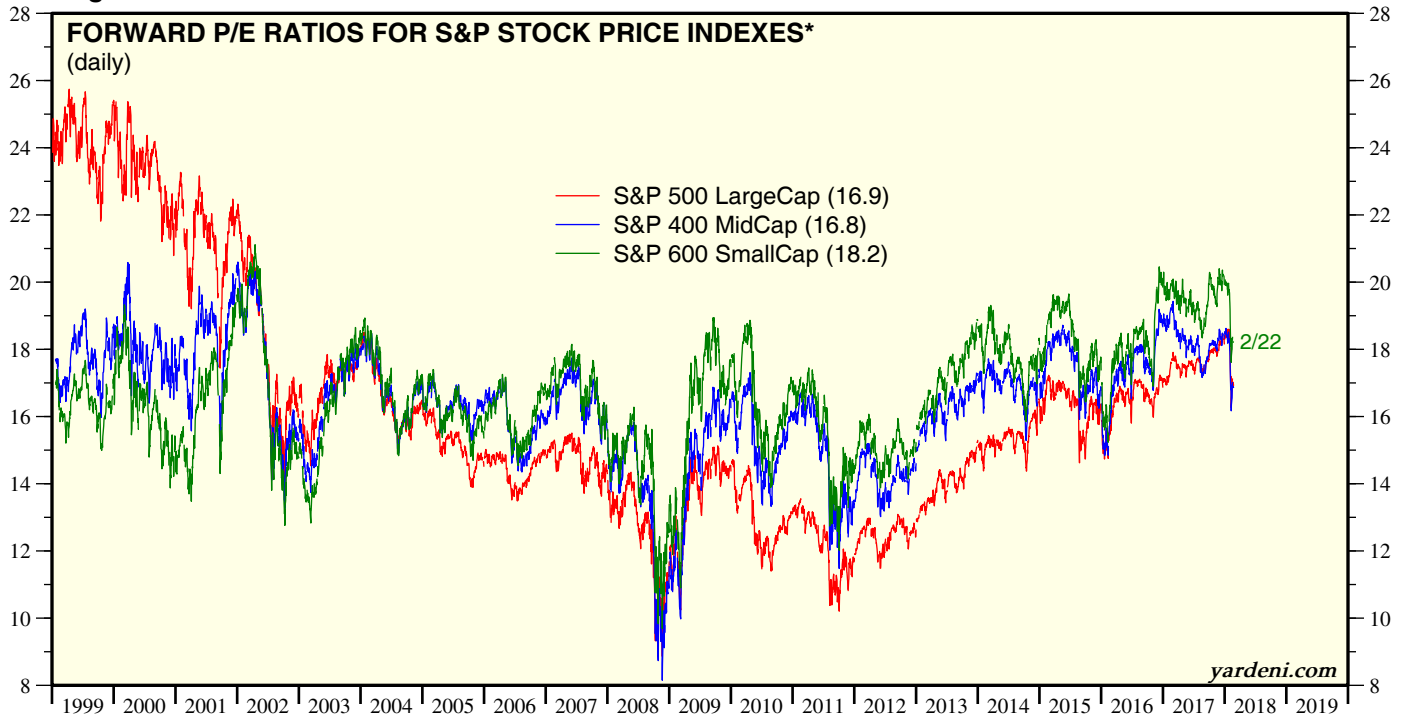


Source: Standard & Poor's.

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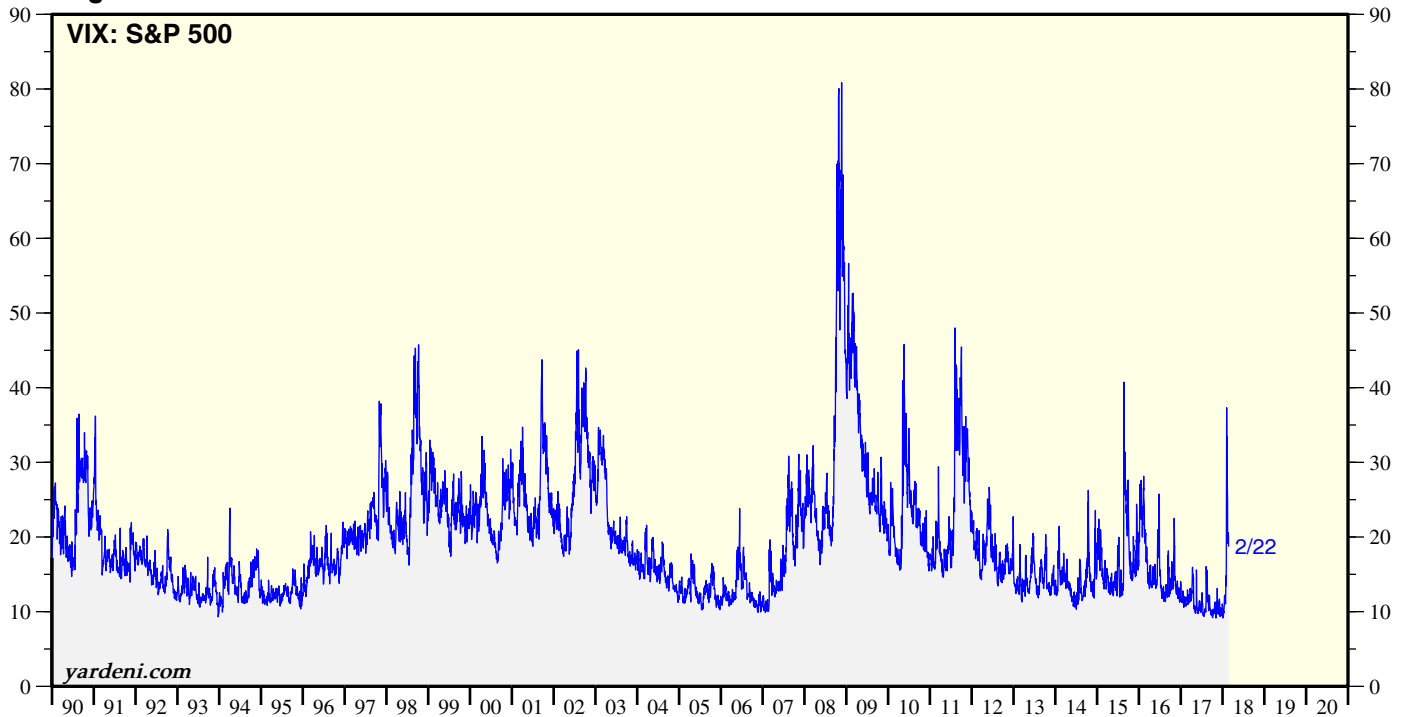
P/Es & VIX

Figure 3.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

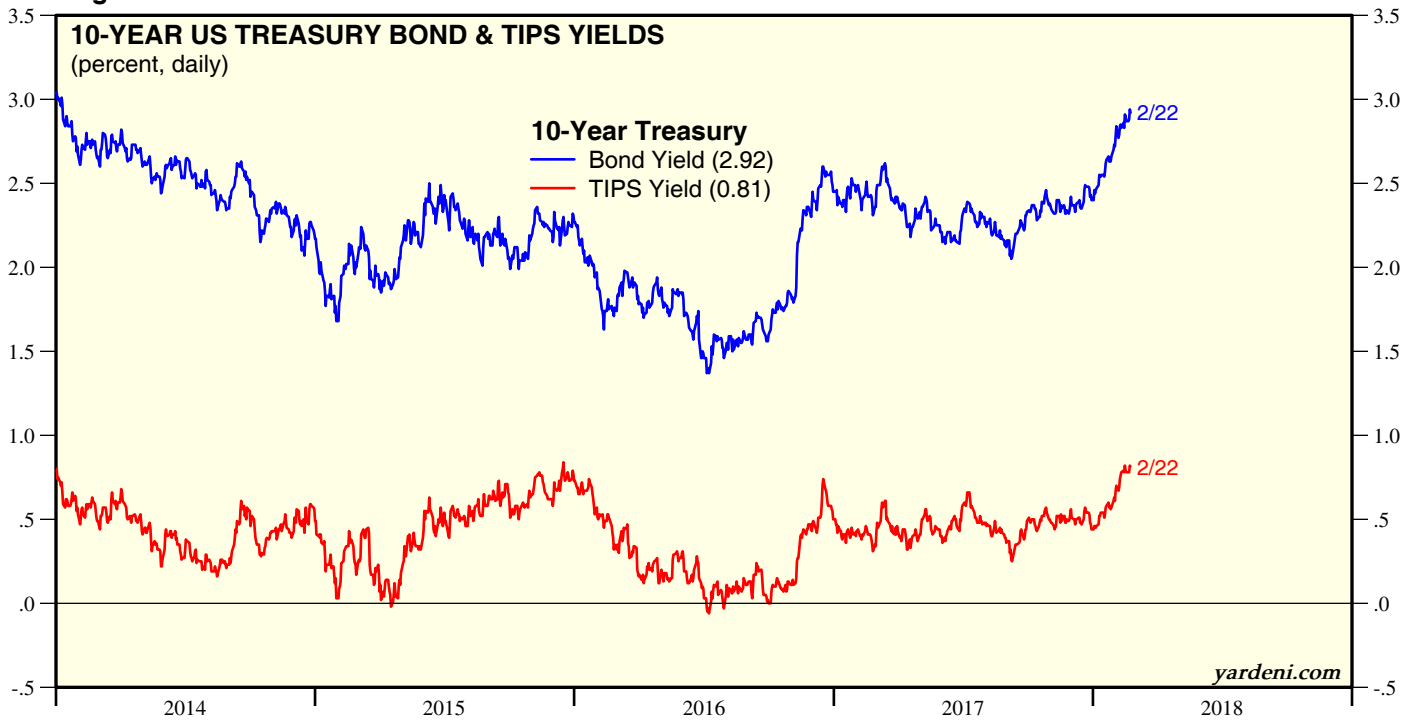
Figure 4.



Source: Chicago Board Options Exchange.

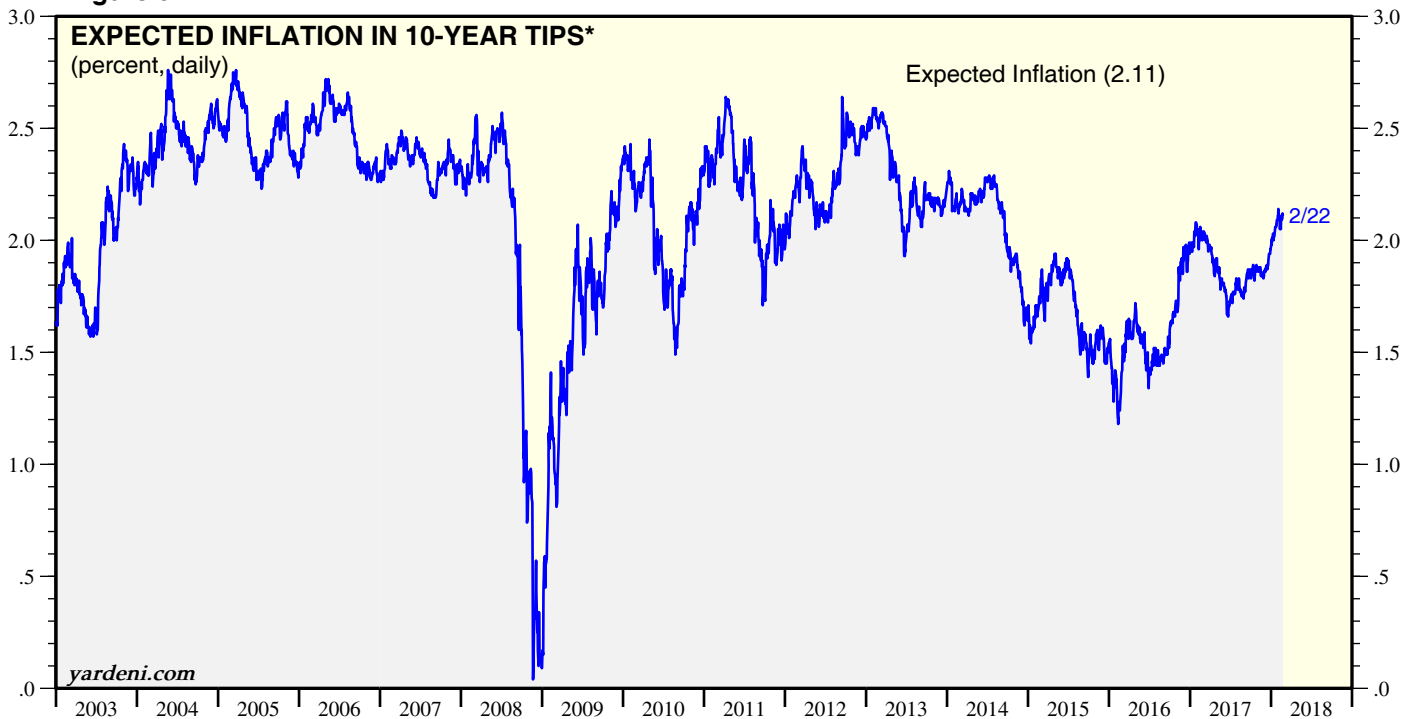
Bonds

Figure 5.



Source: Federal Reserve Board.

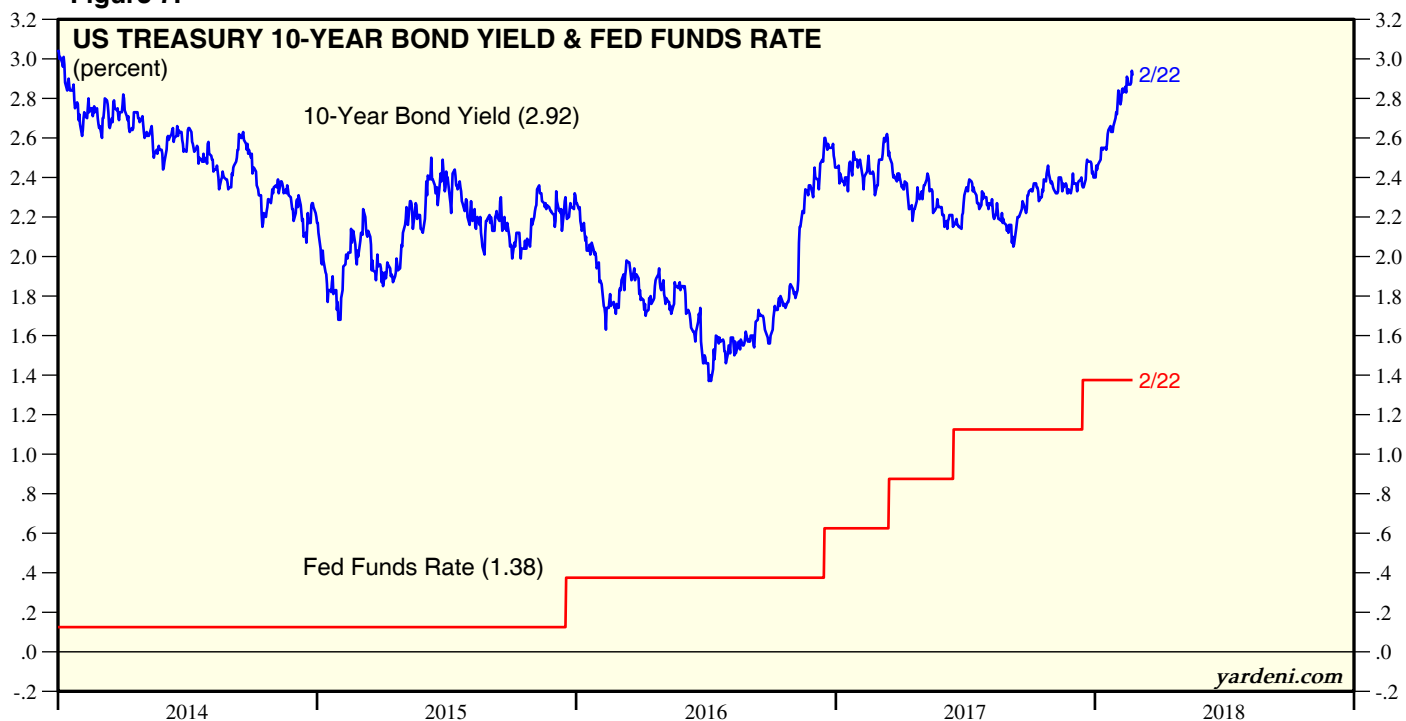
Figure 6.



* Nominal minus TIPS yield.
Source: Federal Reserve Board.

Yield Curve

Figure 7.



Source: Federal Reserve Board.

Figure 8.



* US Treasury 10-year bond yield less federal funds rate.
Source: Federal Reserve Board.

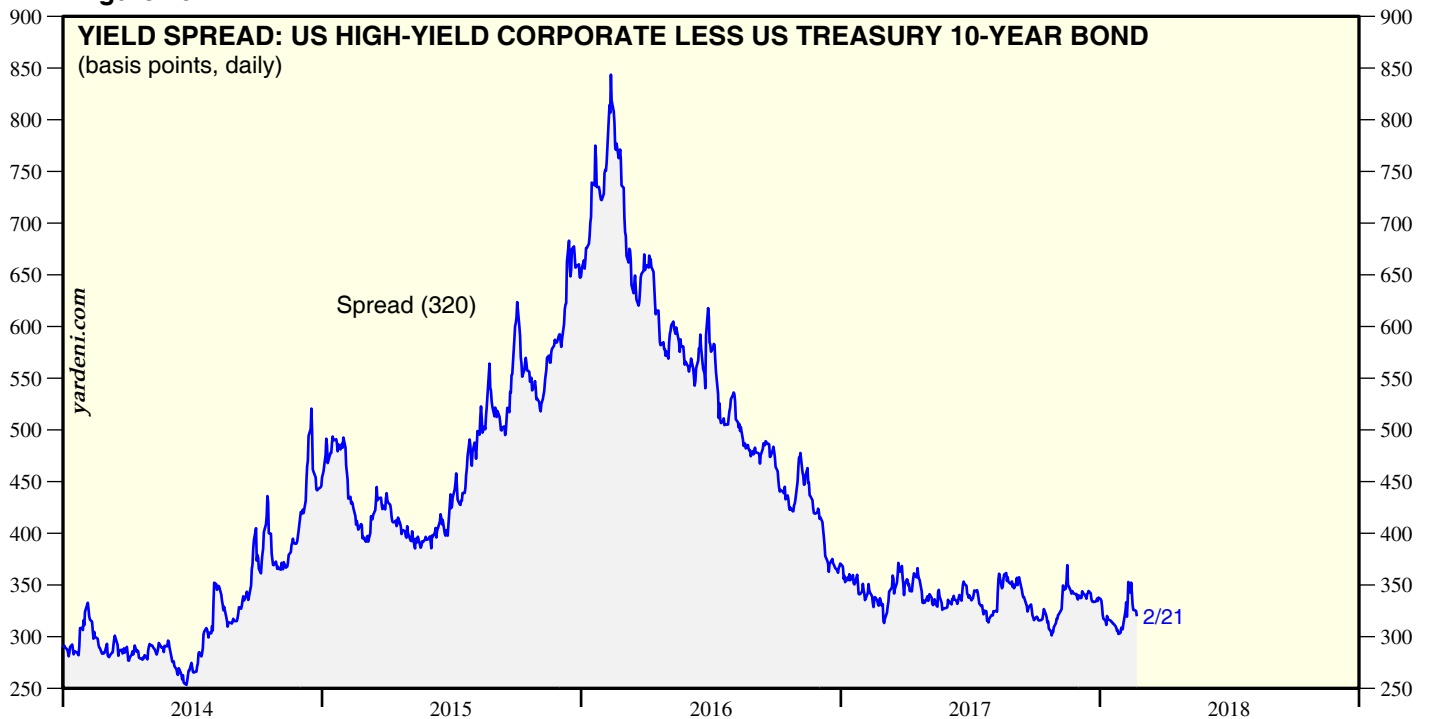
High Yield Bonds

Figure 9.



Source: Bank of America Merrill Lynch and Federal Reserve Board.

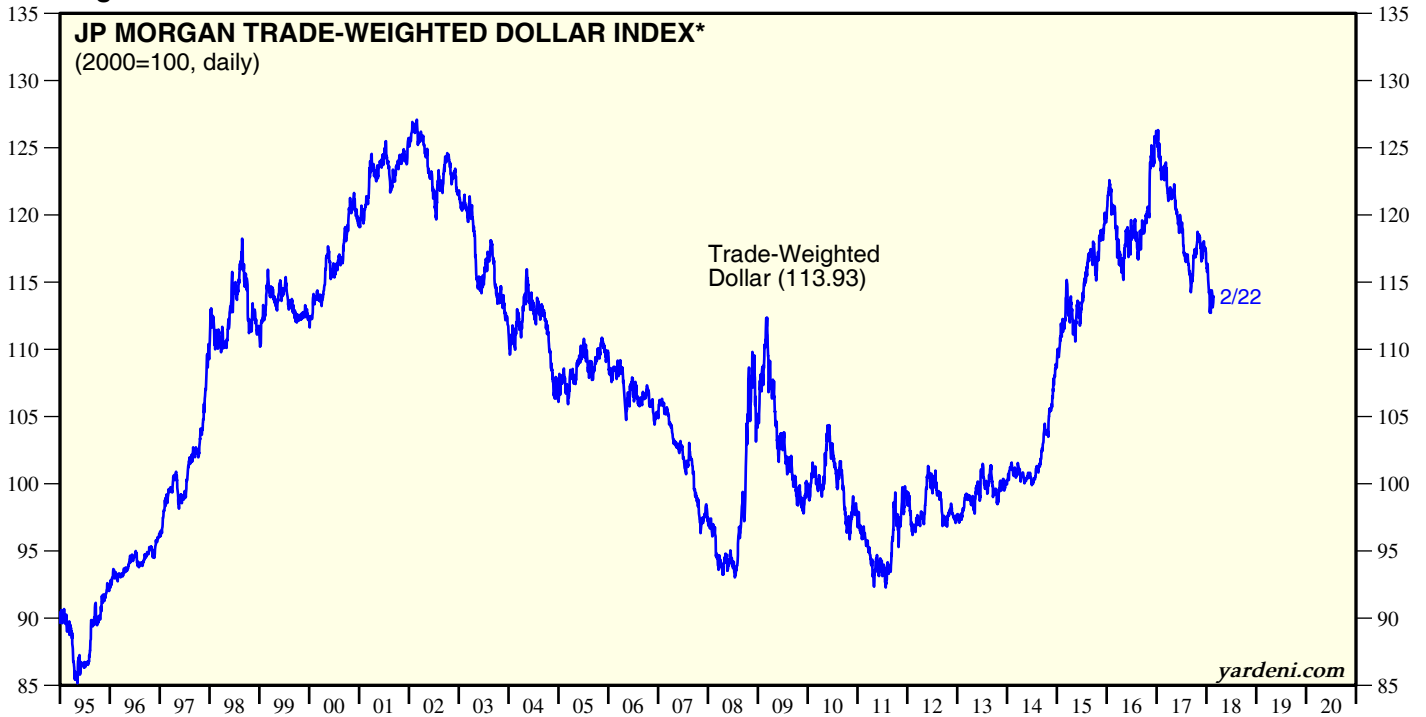
Figure 10.



* US high-yield corporate less 10-Year Treasury.
Source: Bank of America Merrill Lynch and Federal Reserve Board.

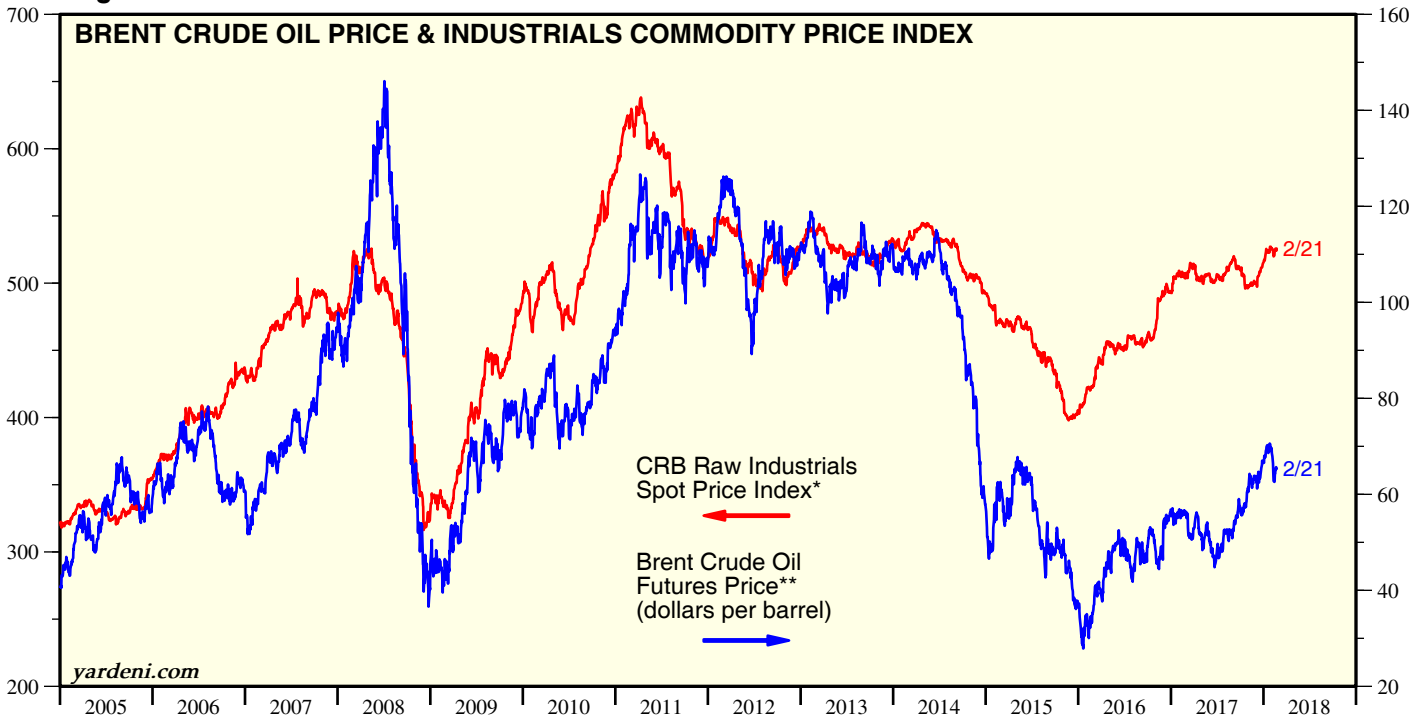
Dollar & Commodities

Figure 11.



* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Rep., Denmark, Ecuador, Egypt, Hong Kong, Hungary, India, Indonesia, Israel, Japan, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, Sweden, Switzerland, Taiwan, Thailand, Turkey, Ukraine, UK, Uruguay, US, Venezuela, Vietnam, & Euro Area.
Source: JP Morgan.

Figure 12.



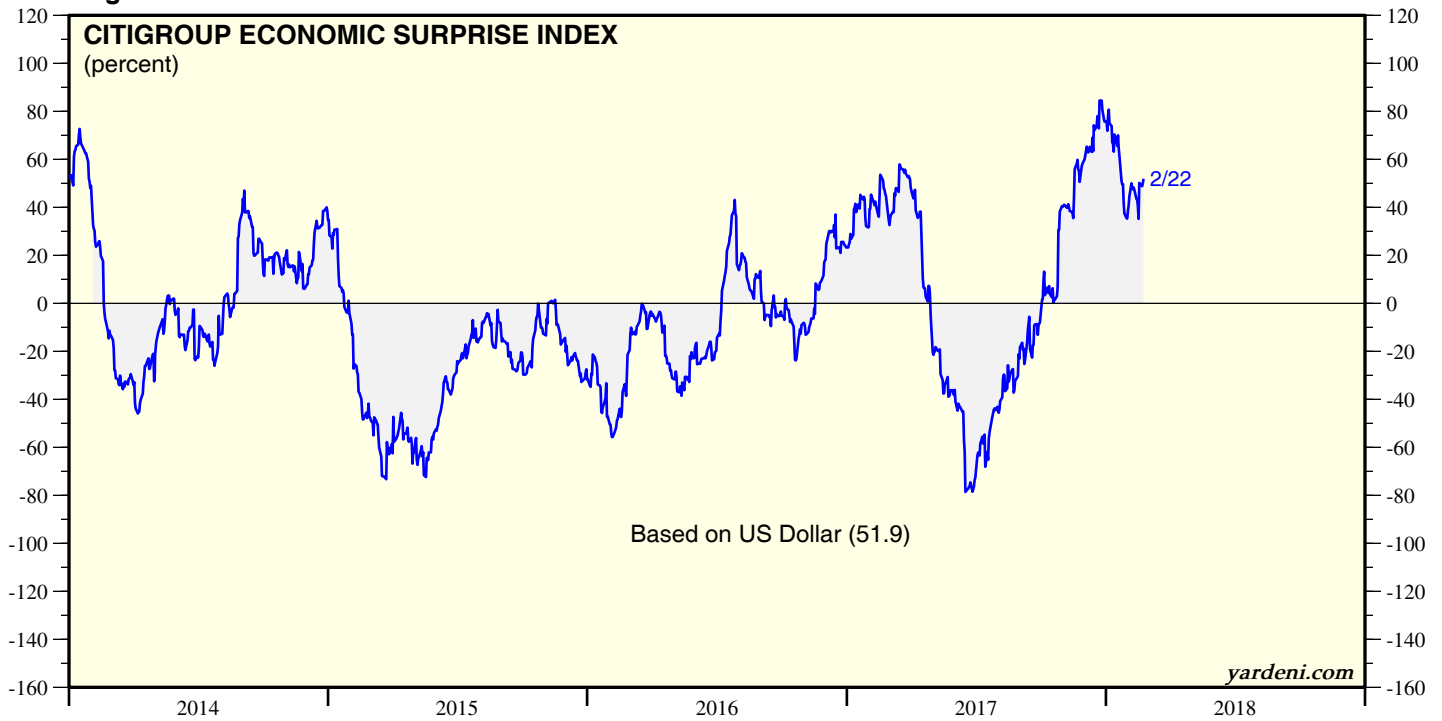
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

** Nearby futures price.

Source: Commodity Research Bureau and Haver Analytics.

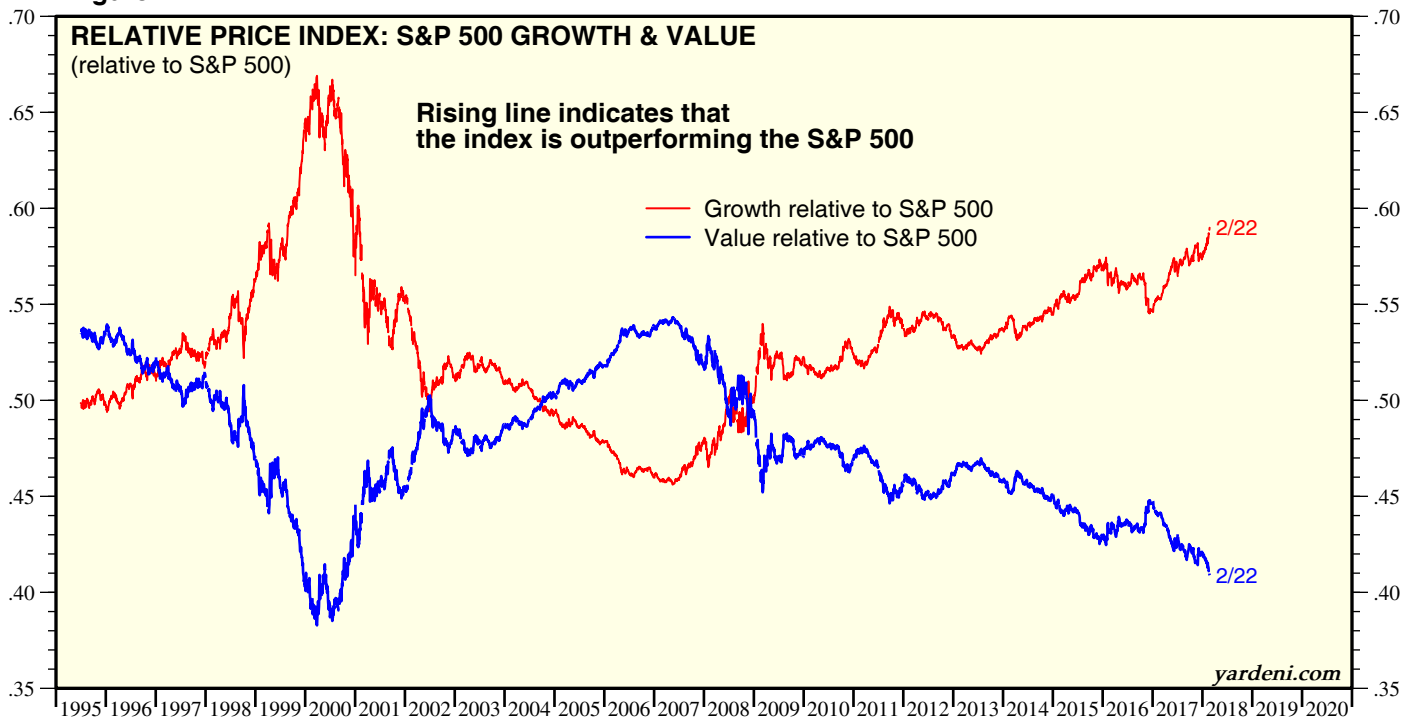
CESI

Figure 13.



Source: Citigroup.

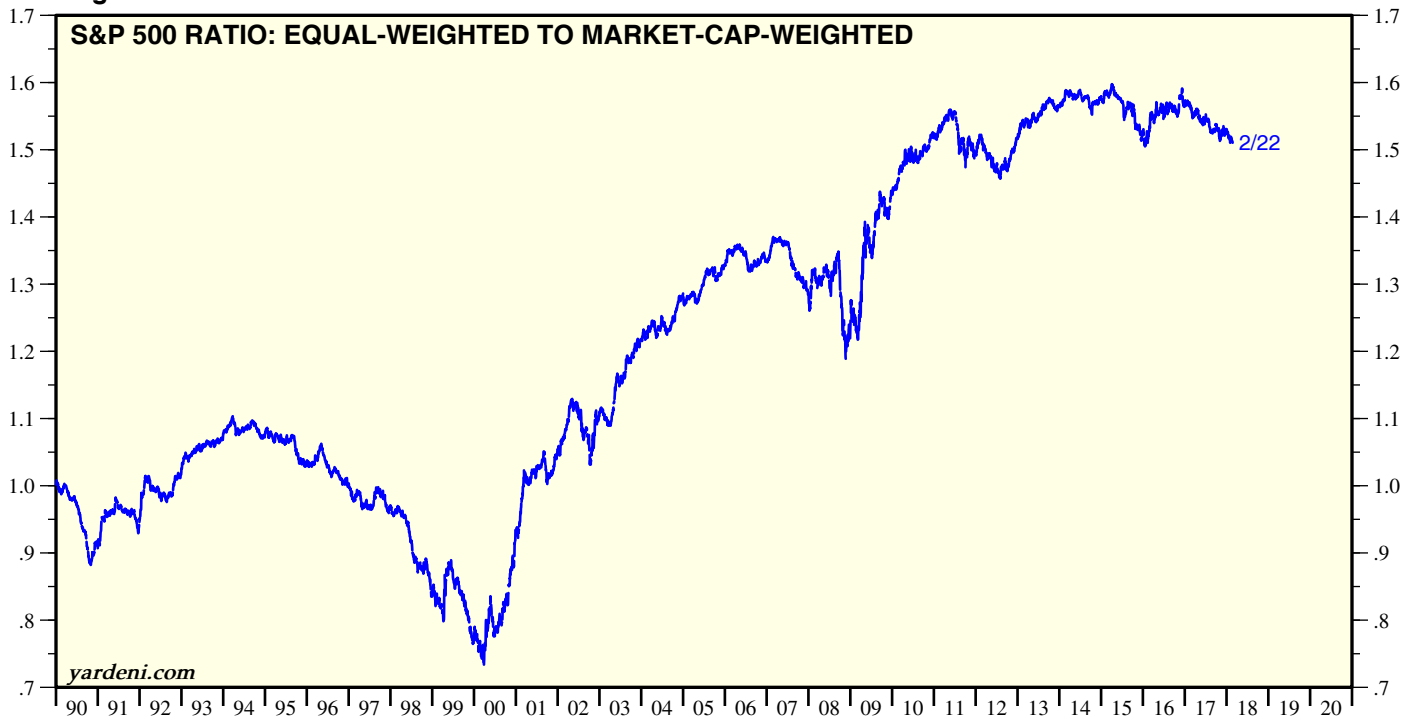
Figure 14.



Source: Standard & Poor's and Haver Analytics.

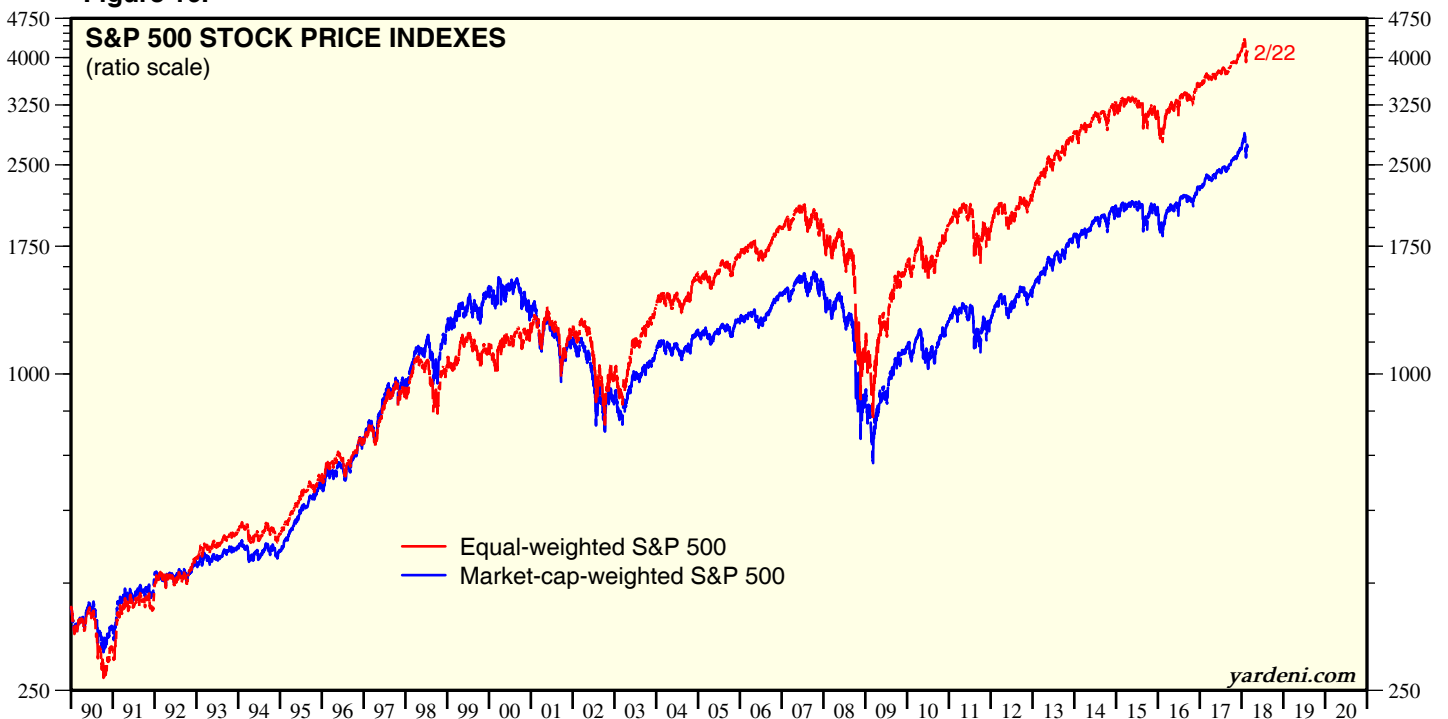
S&P 500 Equal-Weighted vs. Cap-Weighted

Figure 15.



Source: Haver Analytics and Standard & Poor's.

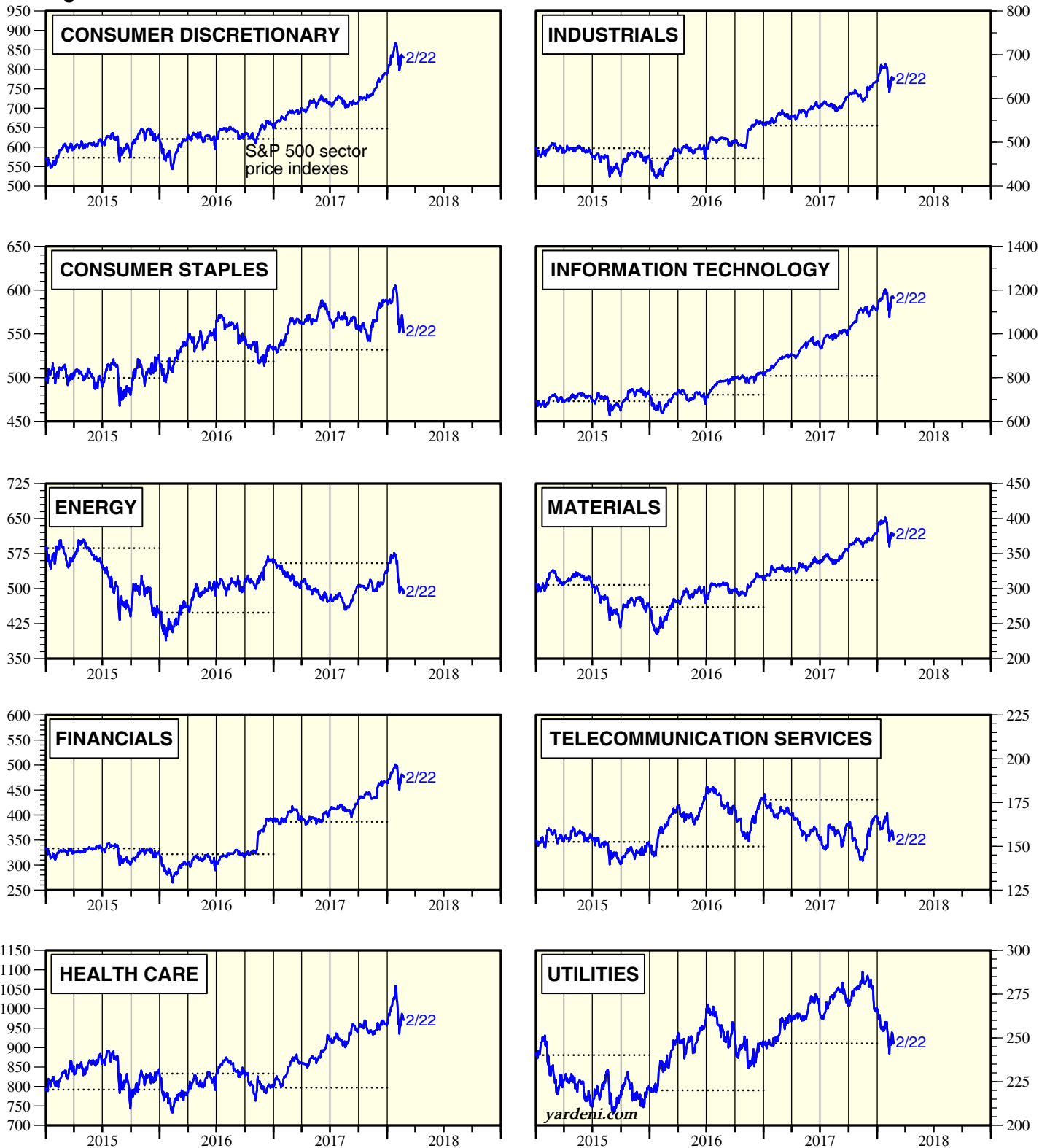
Figure 16.



Source: Haver Analytics and Standard & Poor's.

S&P 500 Sectors

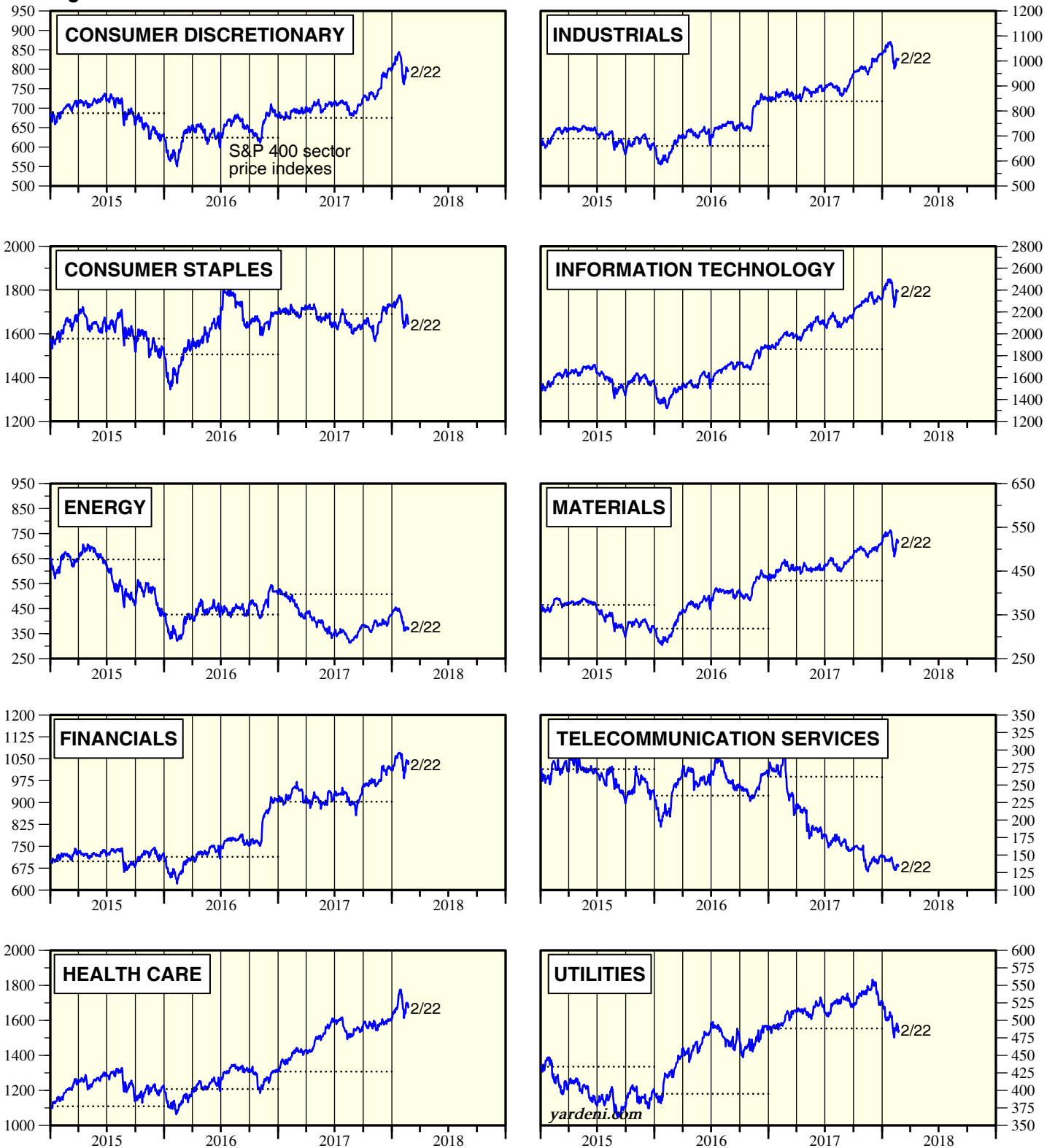
Figure 17.



Source: Standard & Poor's and Haver Analytics.

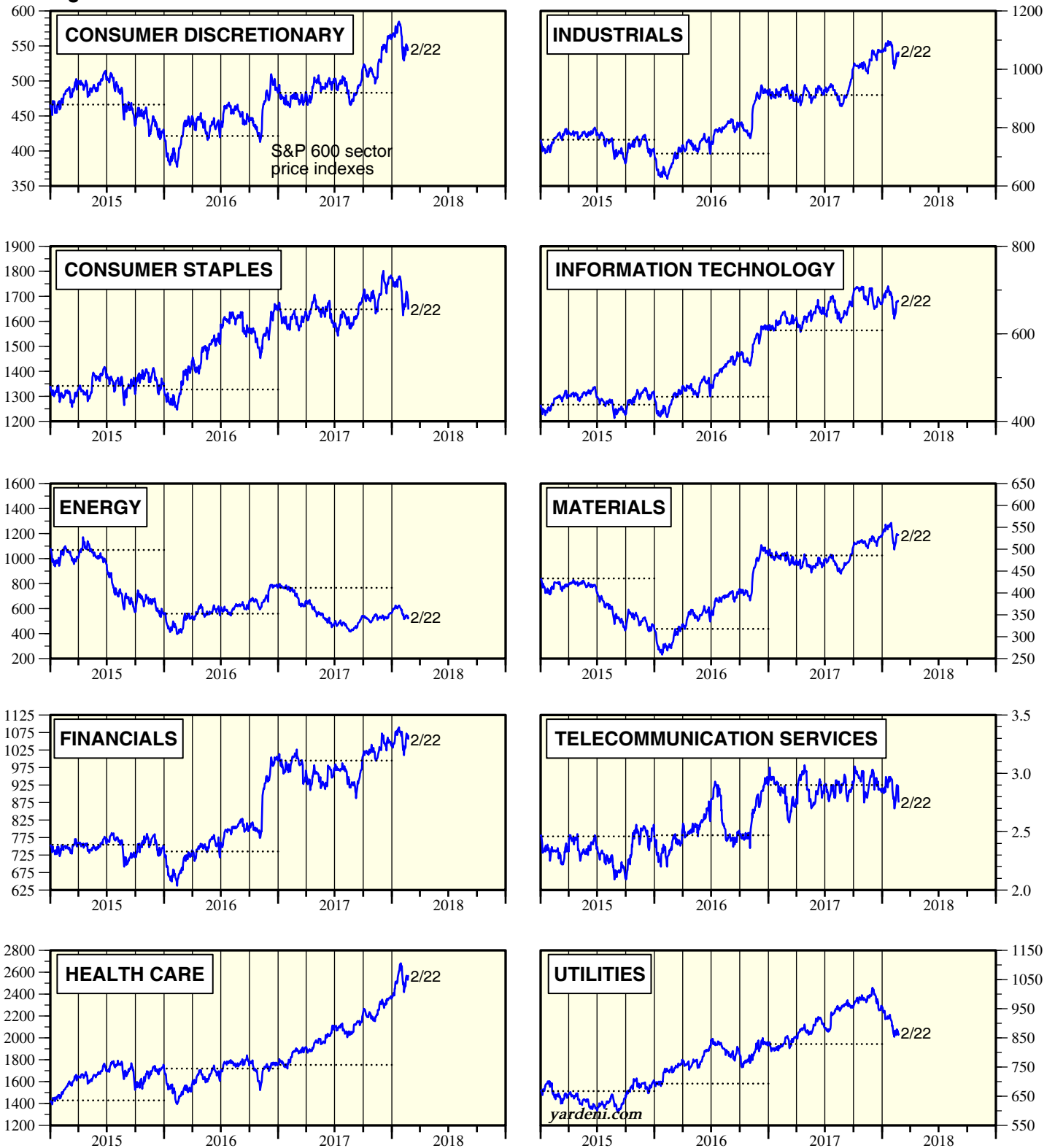
S&P 400 Sectors

Figure 18.



S&P 600 Sectors

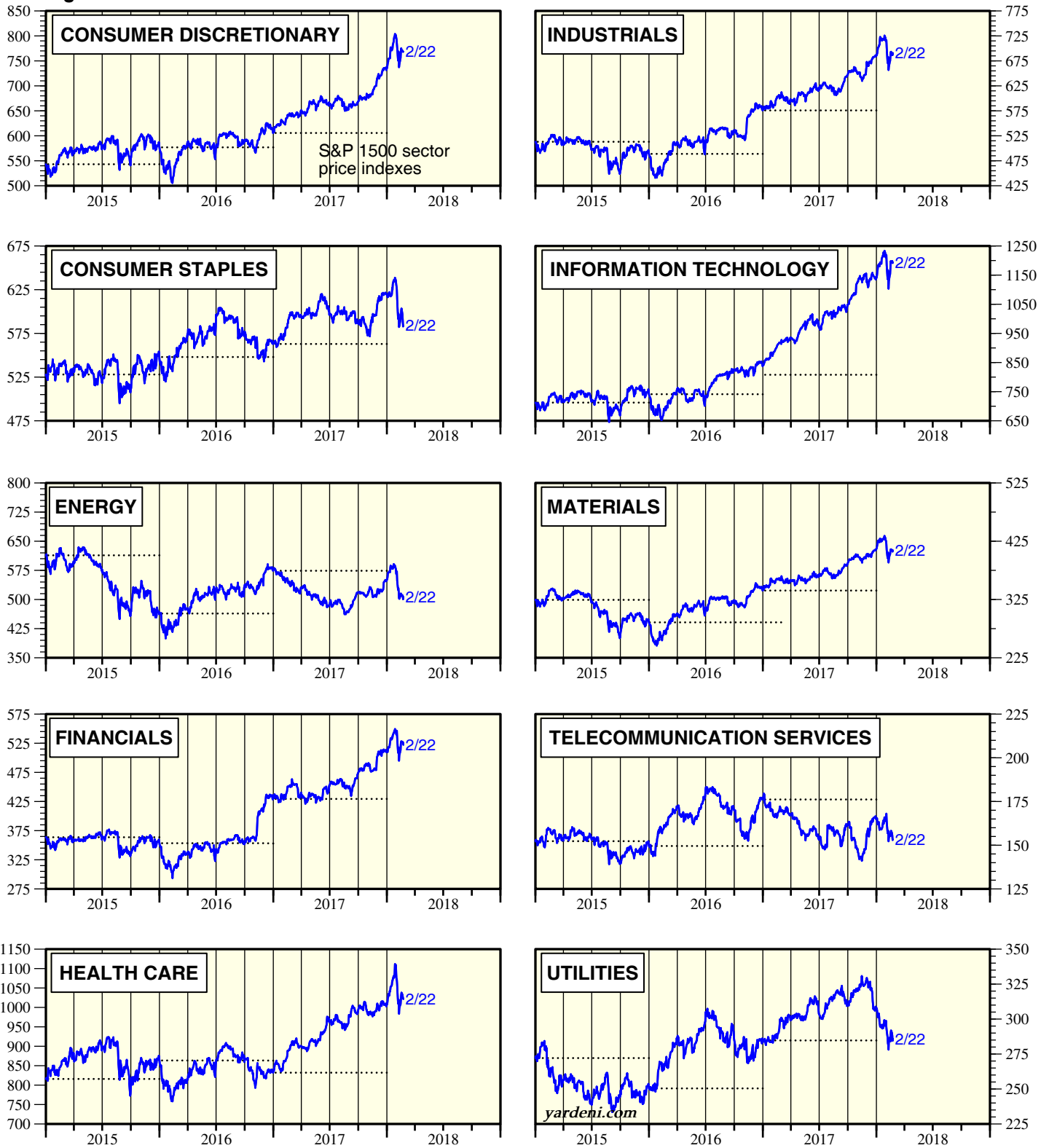
Figure 19.



Source: Haver Analytics and Standard & Poor's.

S&P 1500 Sectors

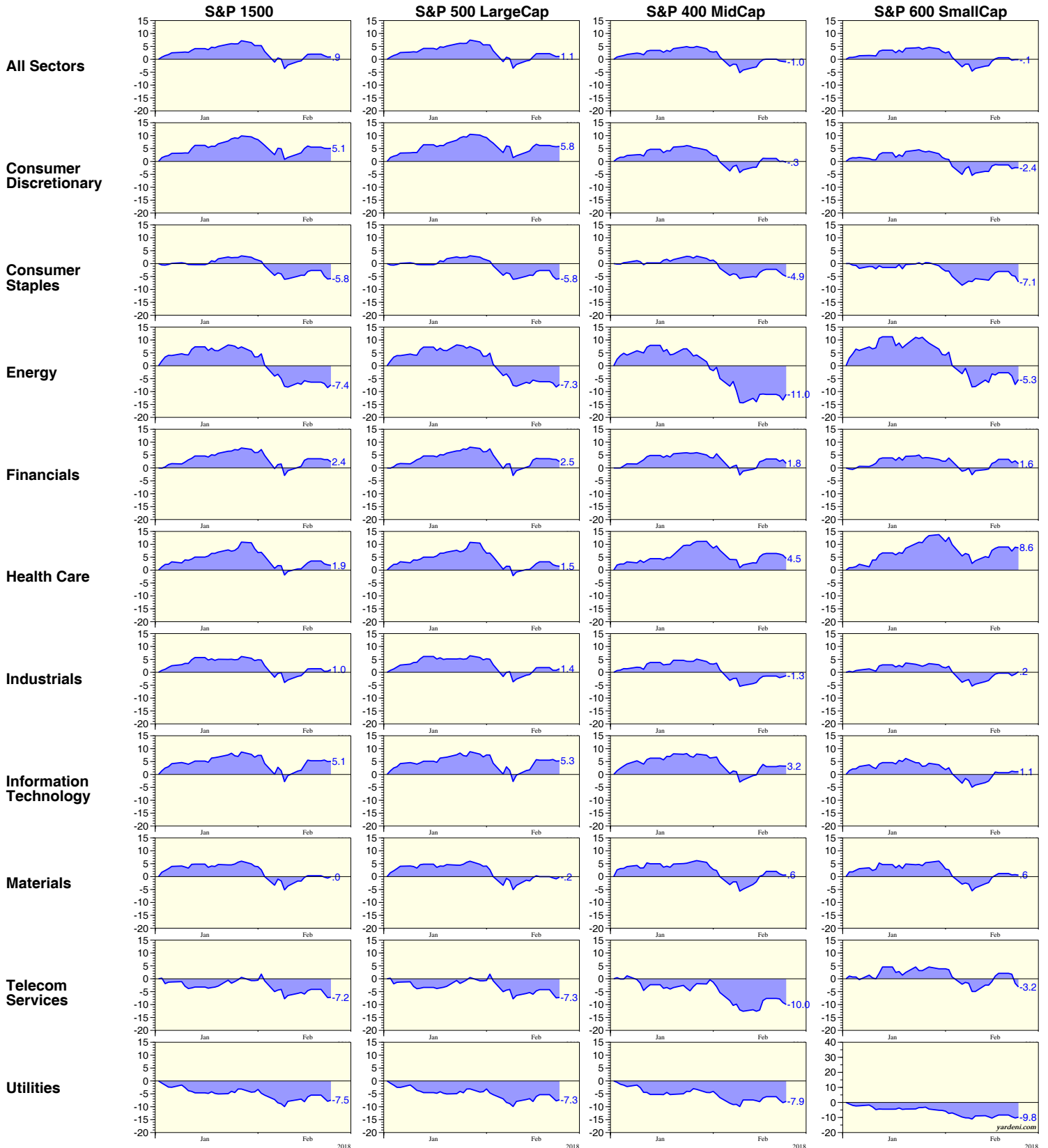
Figure 20.



Source: Haver Analytics and Standard & Poor's.

S&P 1500/500/400/600 YTD Performance

Figure 21.



Source: Standard & Poor's.

2018

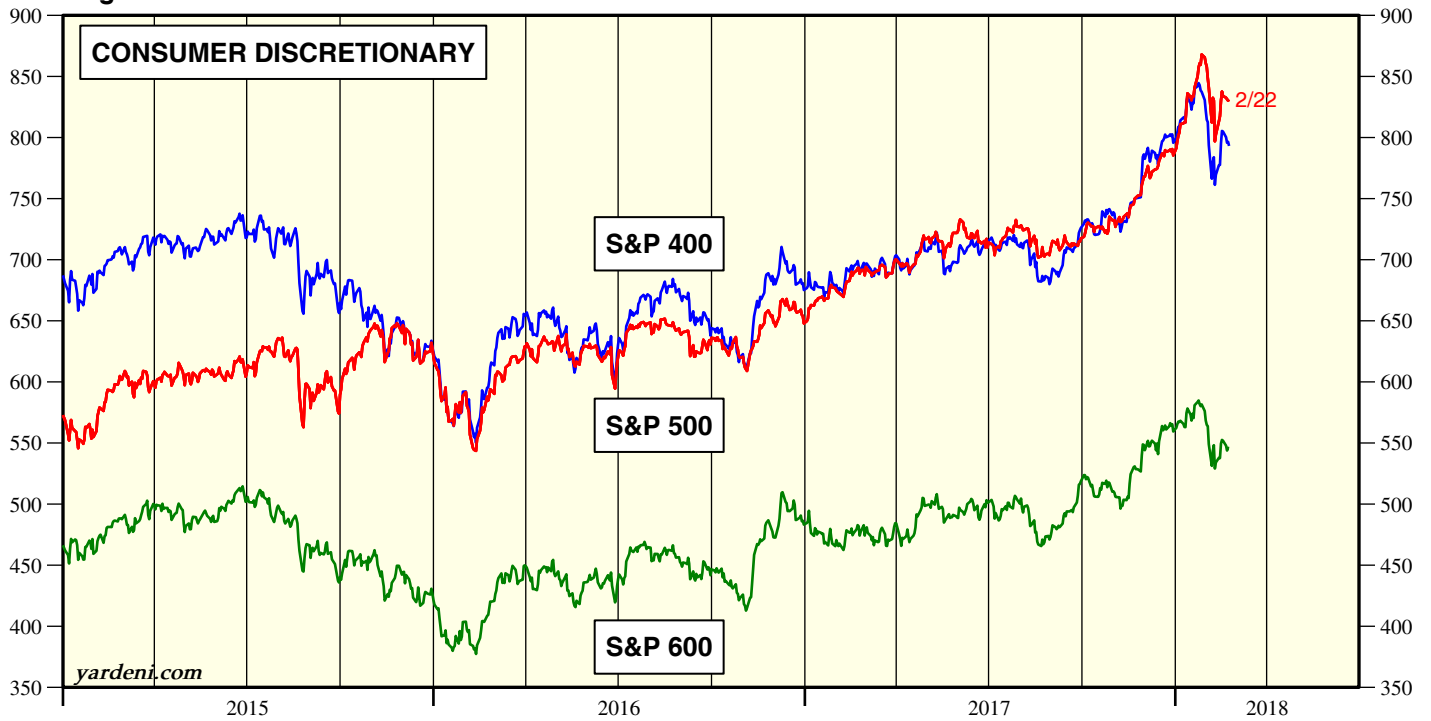
2018

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2018

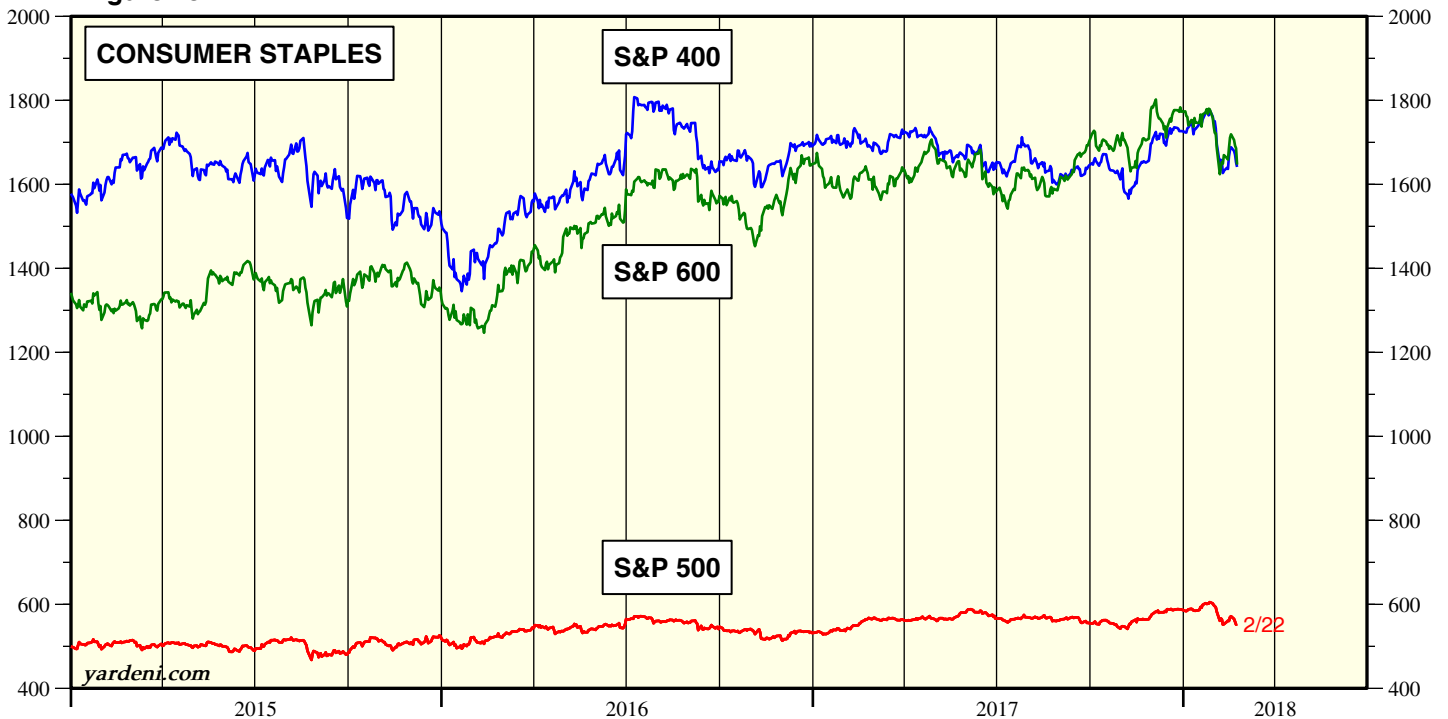
S&P 500 Sector Price Indexes

Figure 22.



Source: Standard & Poor's.

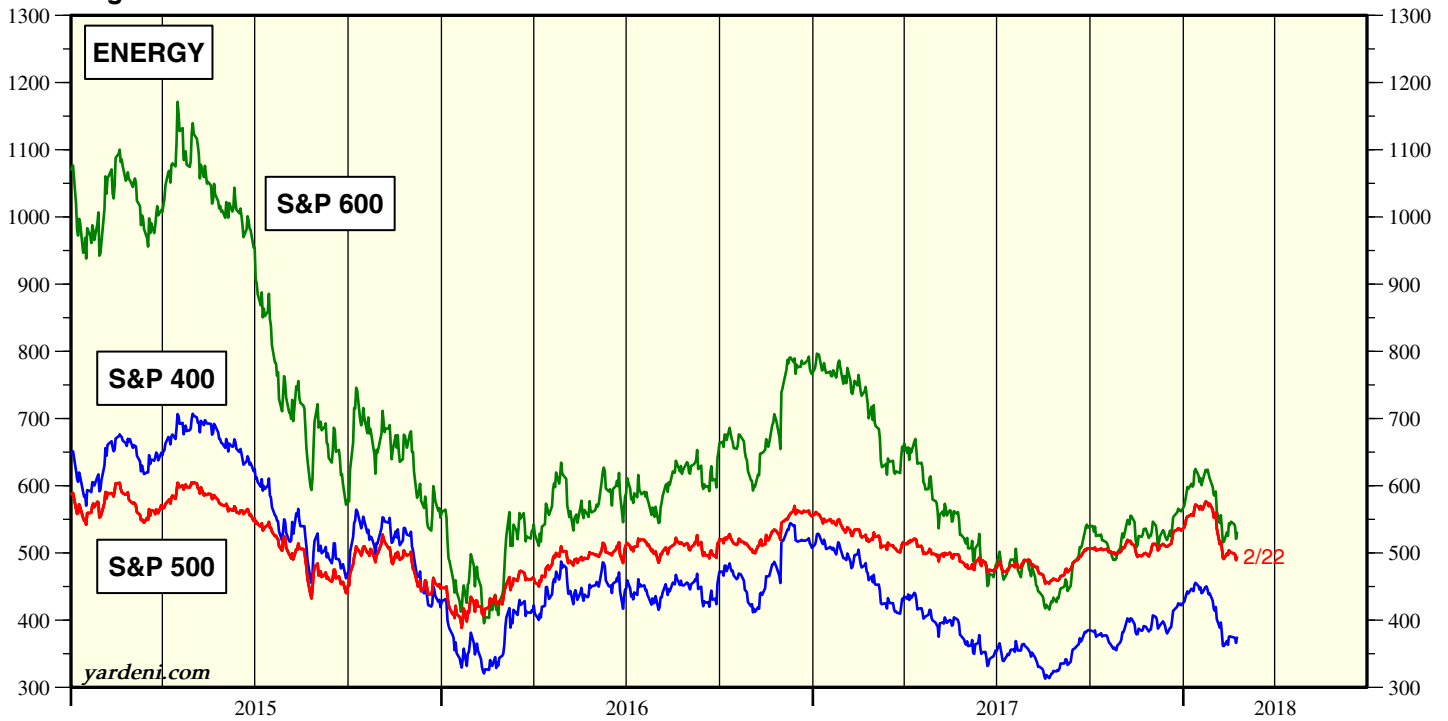
Figure 23.



Source: Standard & Poor's.

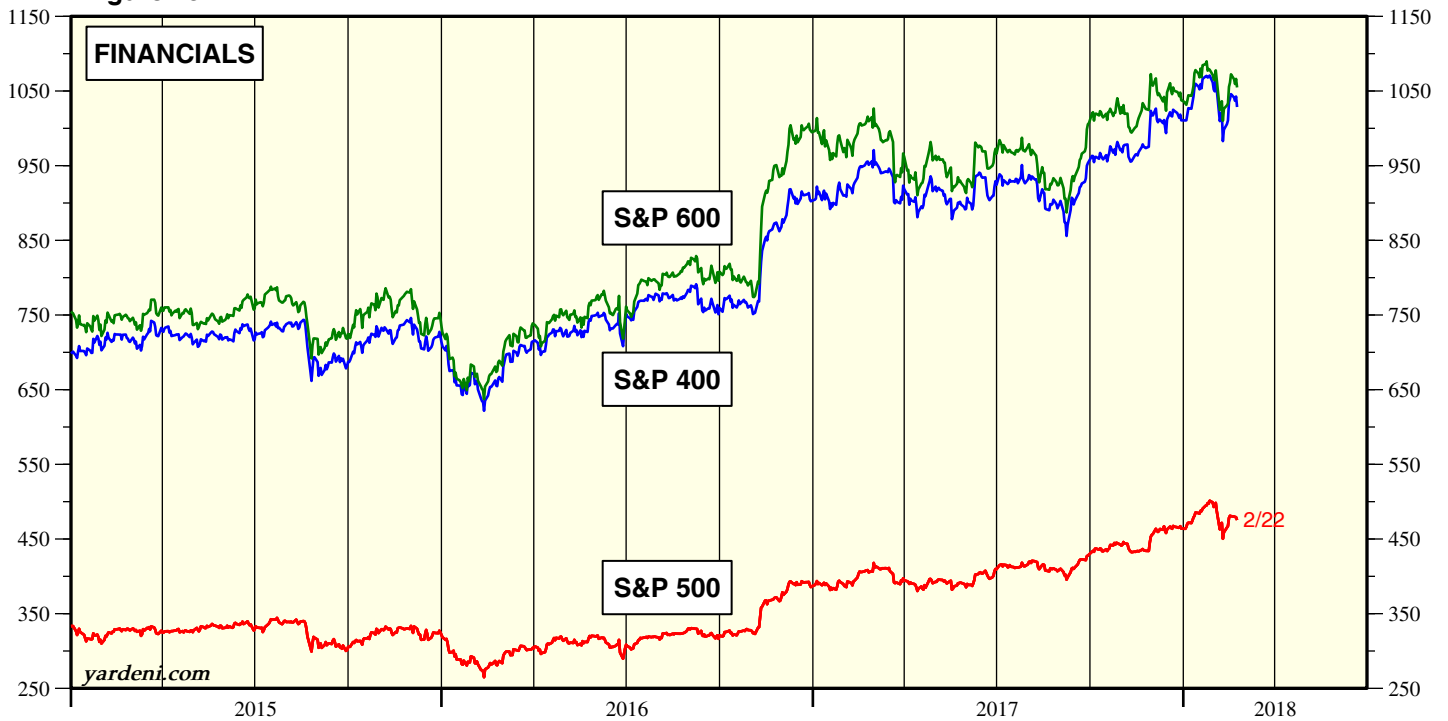
S&P 500 Sector Price Indexes

Figure 24.



Source: Standard & Poor's.

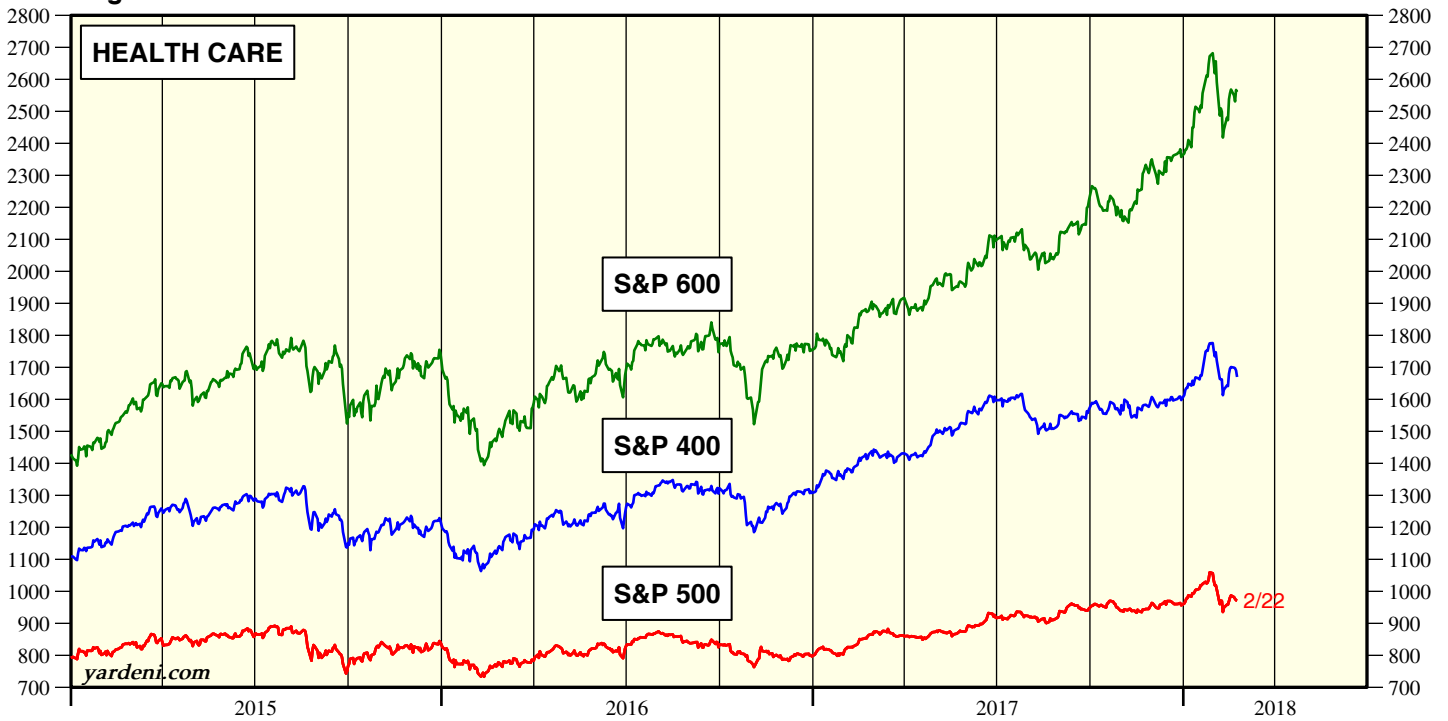
Figure 25.



Source: Standard & Poor's.

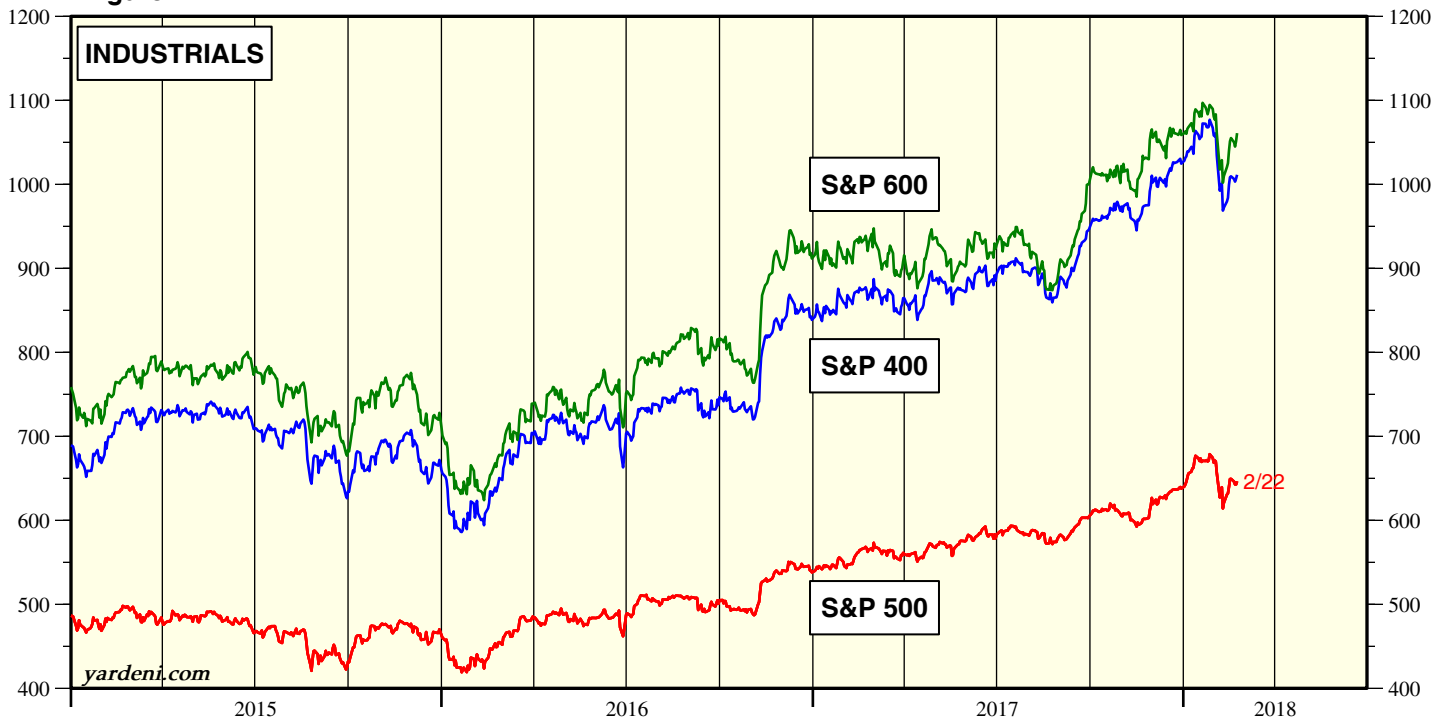
S&P 500 Sector Price Indexes

Figure 26.



Source: Standard & Poor's.

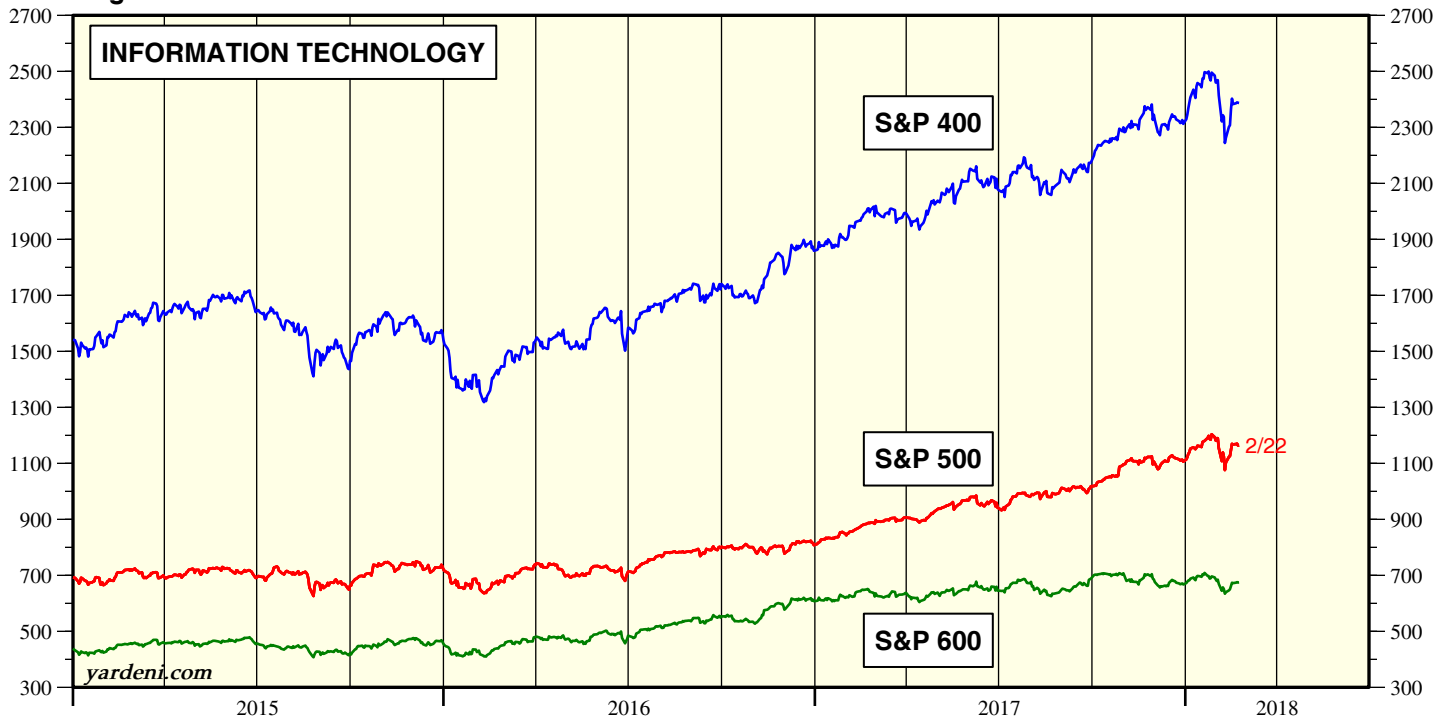
Figure 27.



Source: Standard & Poor's.

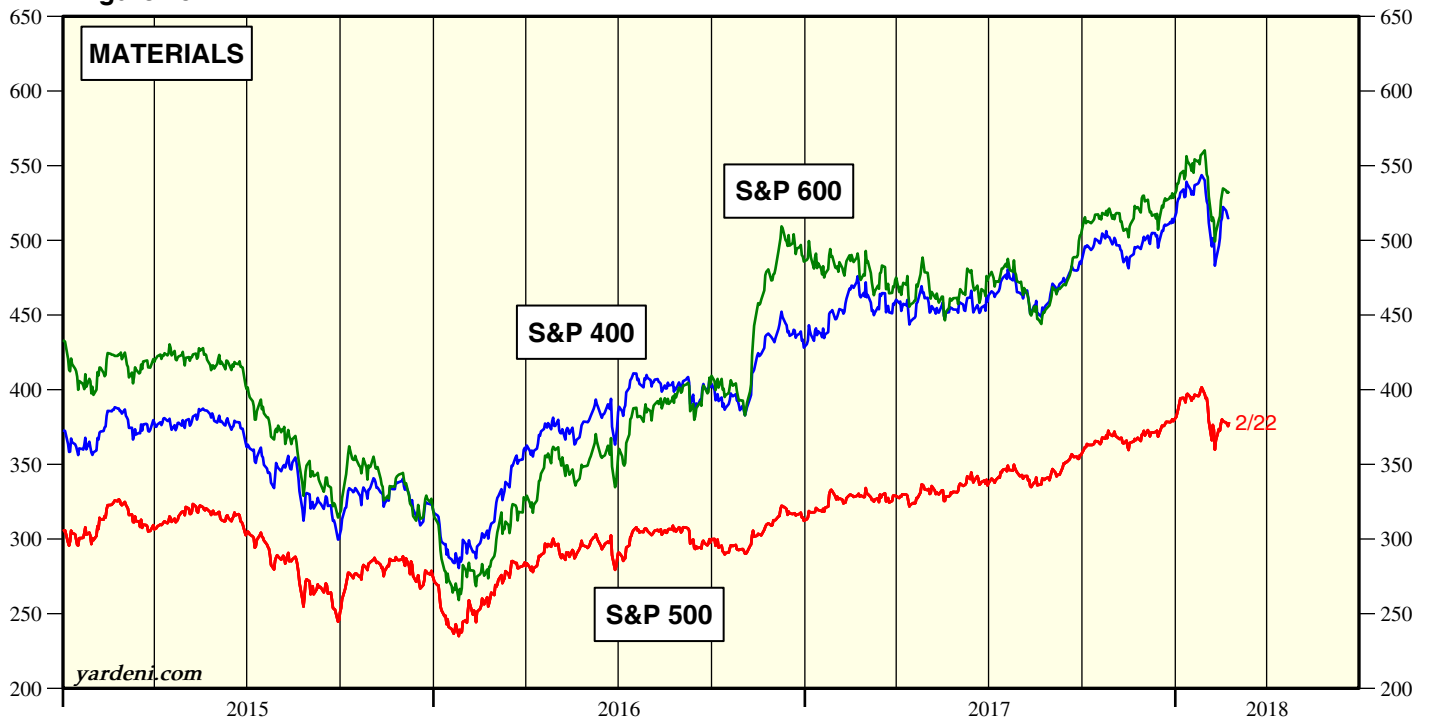
S&P 500 Sector Price Indexes

Figure 28.



Source: Standard & Poor's.

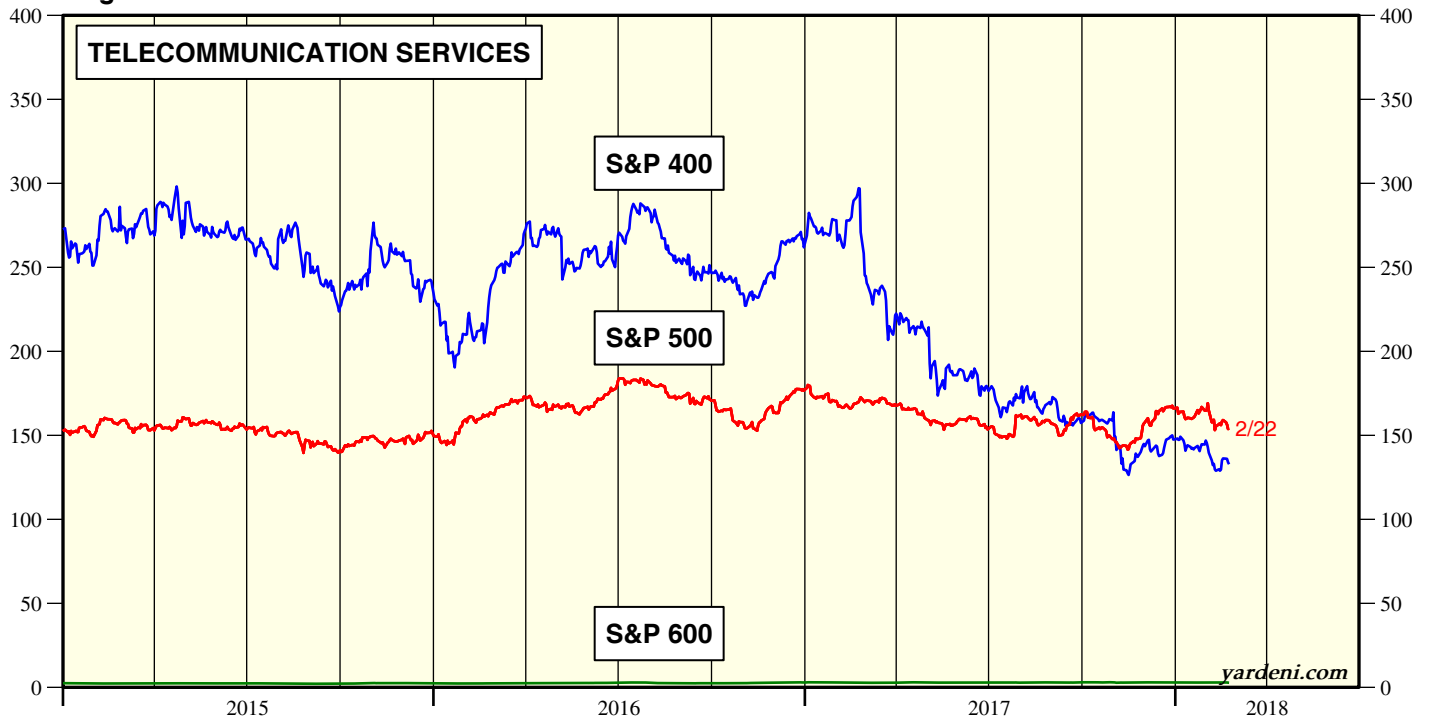
Figure 29.



Source: Standard & Poor's.

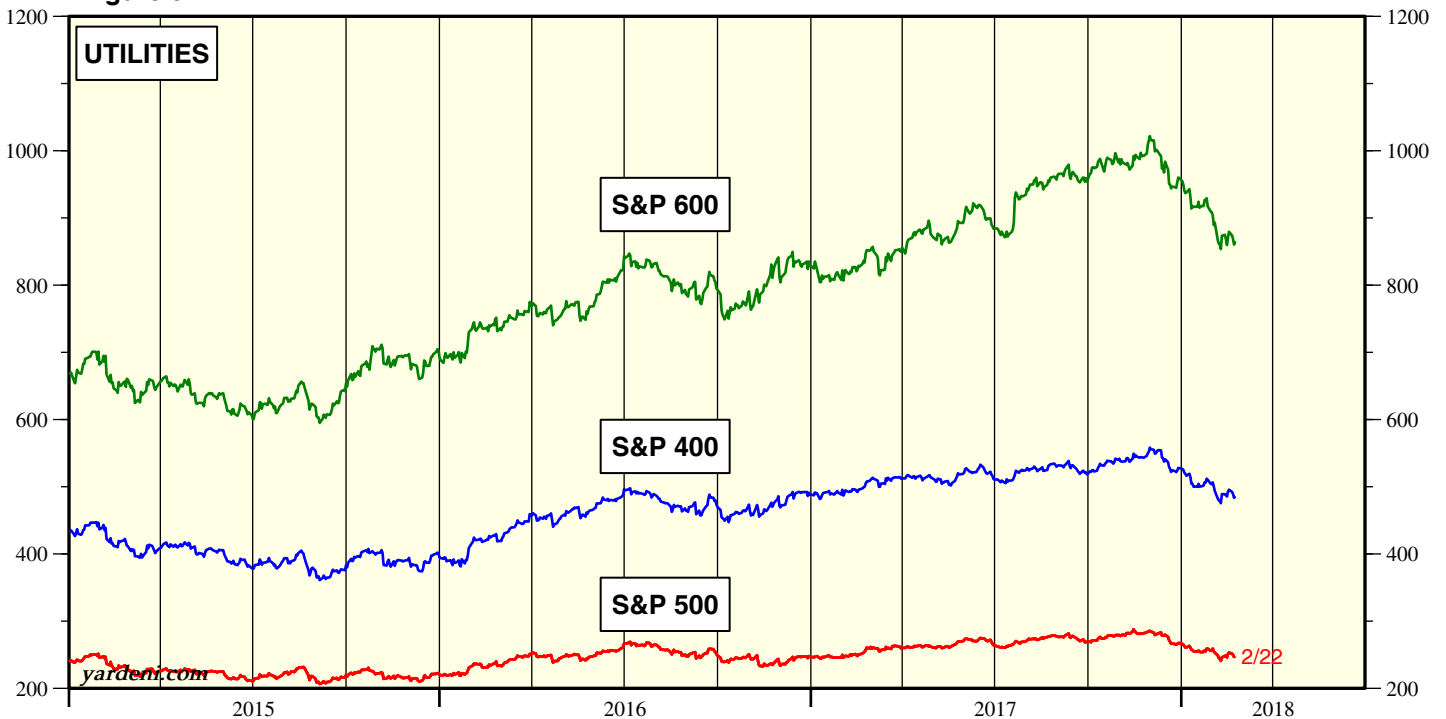
S&P 500 Sector Price Indexes

Figure 30.



Source: Standard & Poor's.

Figure 31.



Source: Standard & Poor's.

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