Figure 1.

AVERAGE WEEKLY HOURS: TOTAL PRIVATE INDUSTRIES
(hours, sa)

AGGREGATE WEEKLY HOURS: TOTAL PRIVATE INDUSTRIES
(billion hours)

AVERAGE HOURLY EARNINGS: TOTAL PRIVATE INDUSTRIES
($/hour)


www.yardeni.com
YRI Earned Income Proxy

Figure 2.

YRI EARNED INCOME PROXY & PRIVATE WAGES & SALARIES IN PERSONAL INCOME
(trillion dollars, saar, ratio scale)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 3.

YRI EARNED INCOME PROXY
(as a ratio of private wages & salaries in Personal Income)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
YRI Earned Income Proxy

Figure 4.

YRI EARNED INCOME PROXY vs. PRIVATE WAGES & SALARIES IN PERSONAL INCOME (yearly percent change)

- YRI Earned Income Proxy* (4.5)
- Private Wages & Salaries (5.6)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.

dateni.com

Figure 5.

YRI EARNED INCOME PROXY & RETAIL SALES (yearly percent change)

- YRI Earned Income Proxy* (4.5)
- Retail Sales (4.1)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
YRI Earned Income Proxy

Figure 6.

YRI EARNED INCOME PROXY & RETAIL SALES EXCLUDING GASOLINE
(yearly percent change)

- YRI Earned Income Proxy* (4.5)
- Retail Sales ex Gasoline (4.7)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.

Figure 7.

YRI EARNED INCOME PROXY & PERSONAL CONSUMPTION EXPENDITURES
(yearly percent change)

- YRI Earned Income Proxy* (4.5)
- Personal Consumption Expenditures (4.1)

* Aggregate weekly hours times average hourly earnings of total private industries times 52.
**YRI Earned Income Proxy**

*Aggregate weekly hours times average hourly earnings of total private industries times 52.
