

# US Demography: Earned Income Shares By High/Low Wages

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

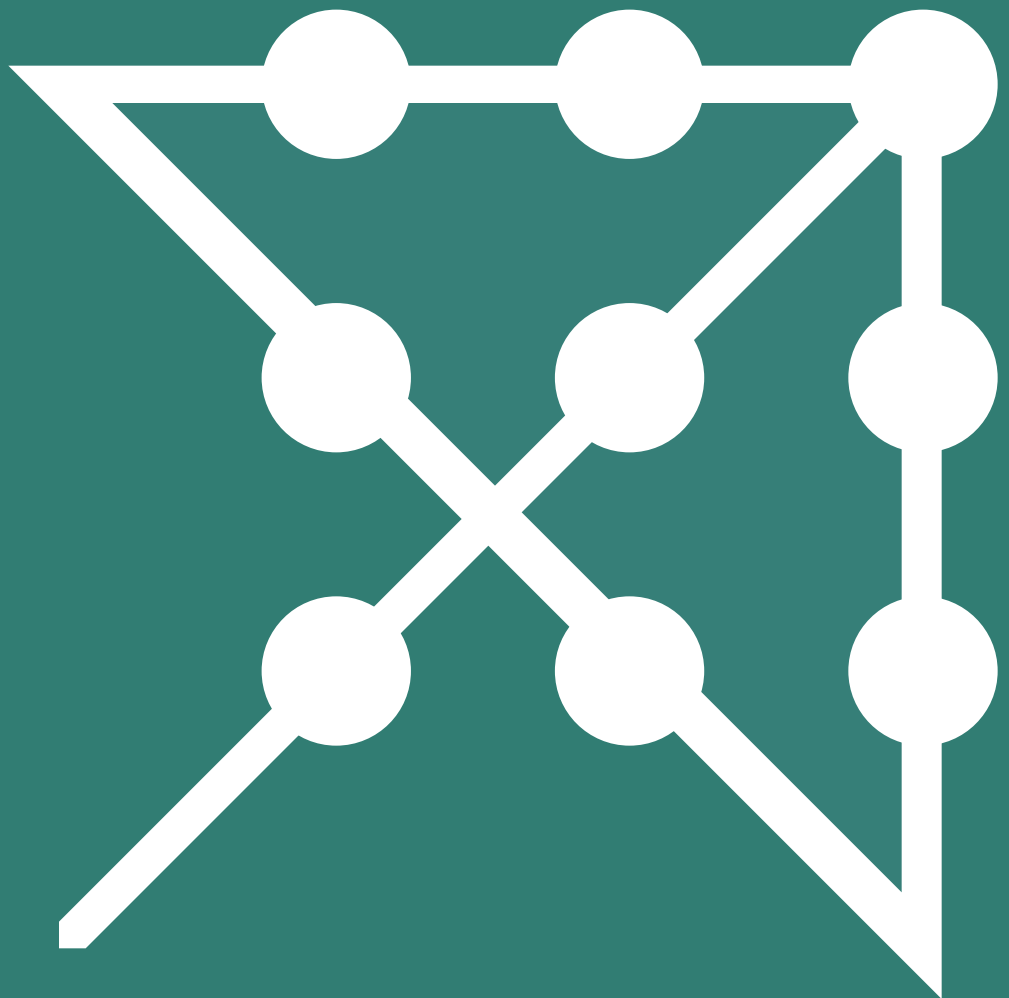
**Debbie Johnson**

480-664-1333  
djohnson@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

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*thinking outside the box*

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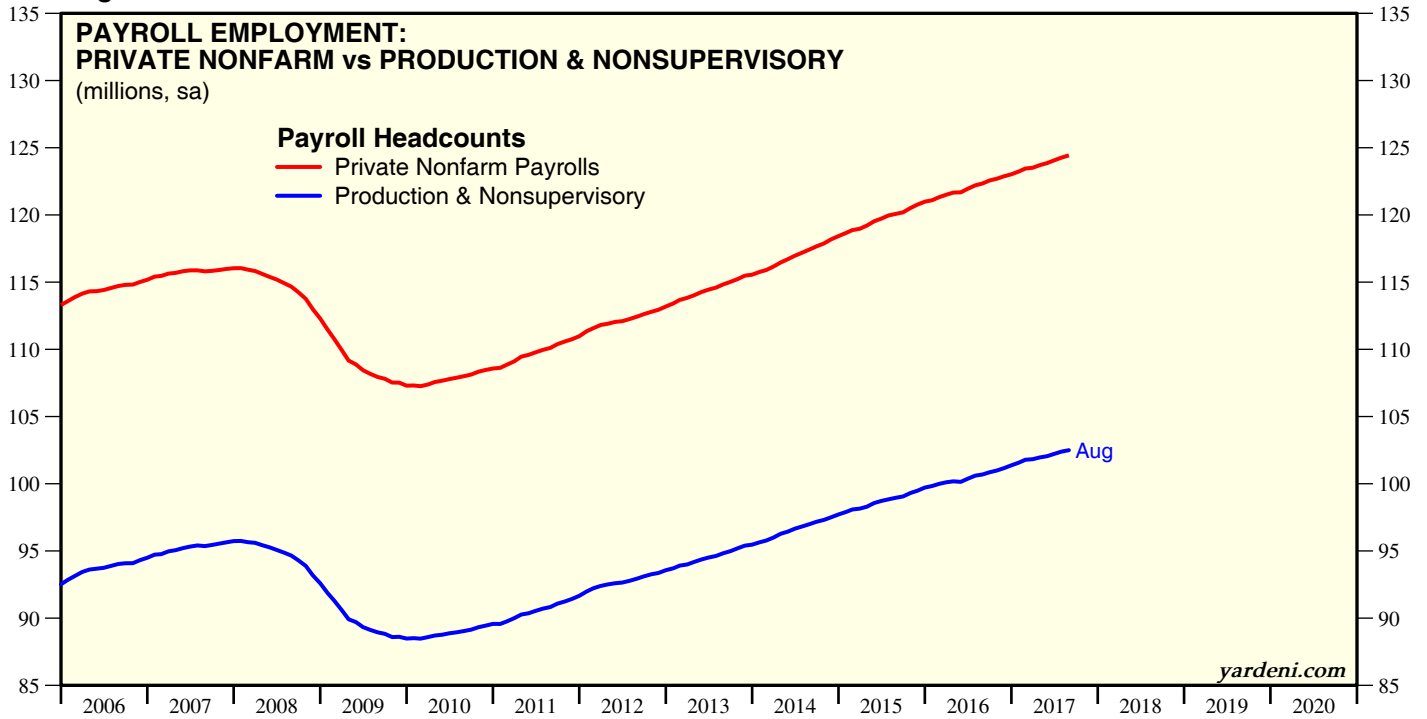
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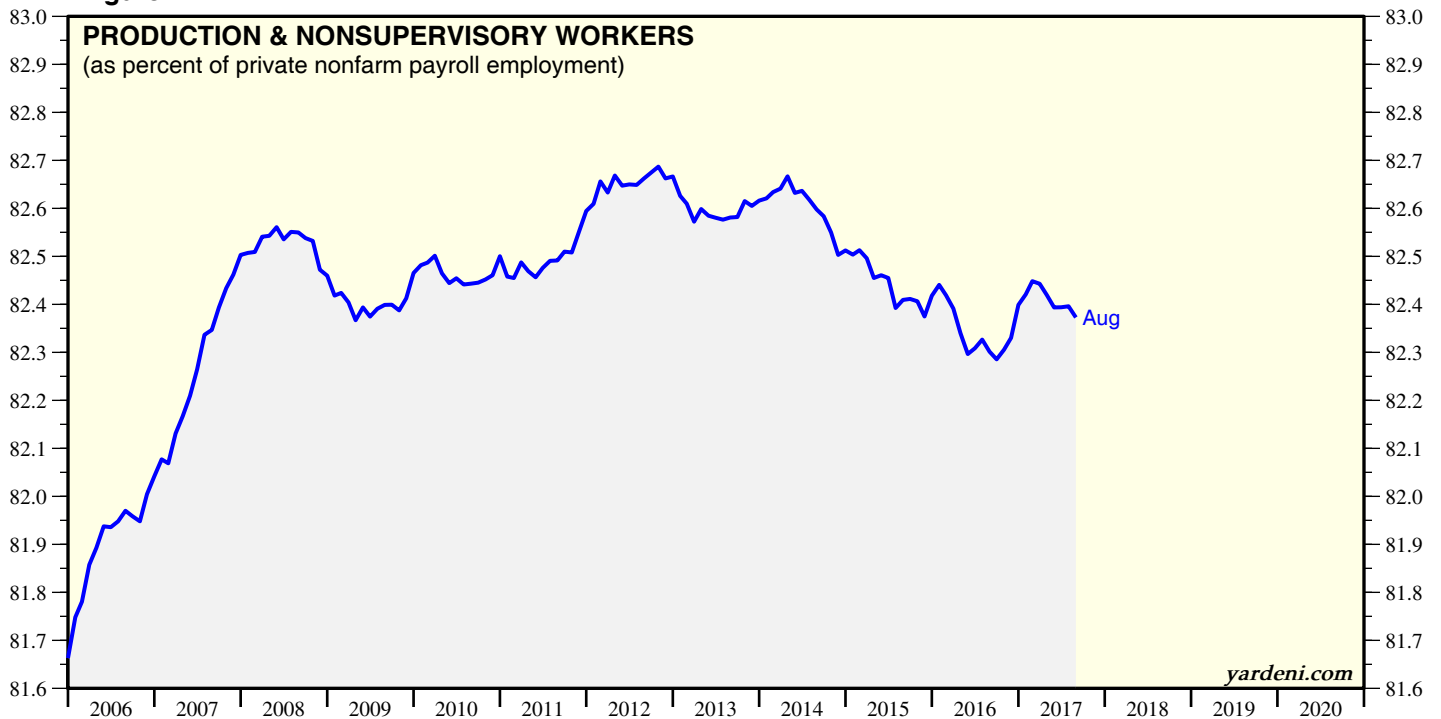
# All & PNS Workers: Headcount

Figure 1.



Source: Bureau of Labor Statistics.

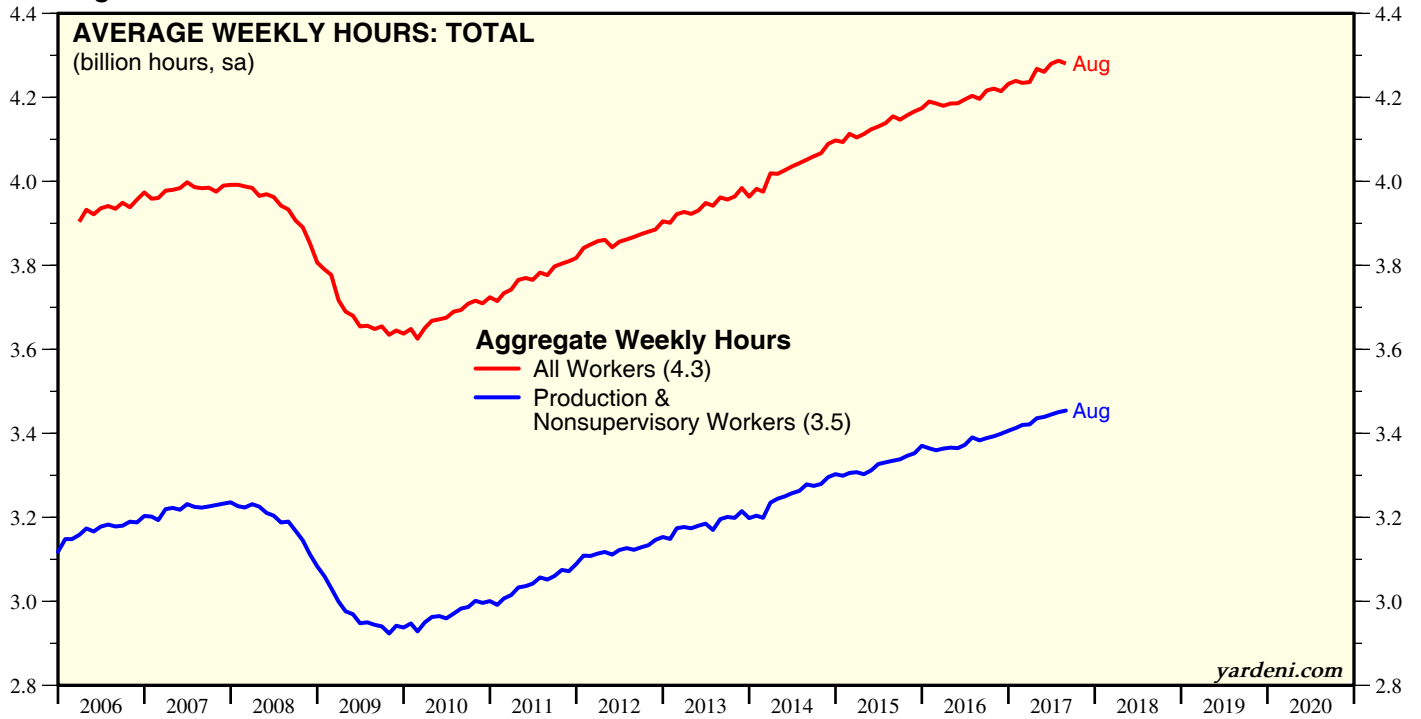
Figure 2.



Source: Bureau of Labor Statistics.

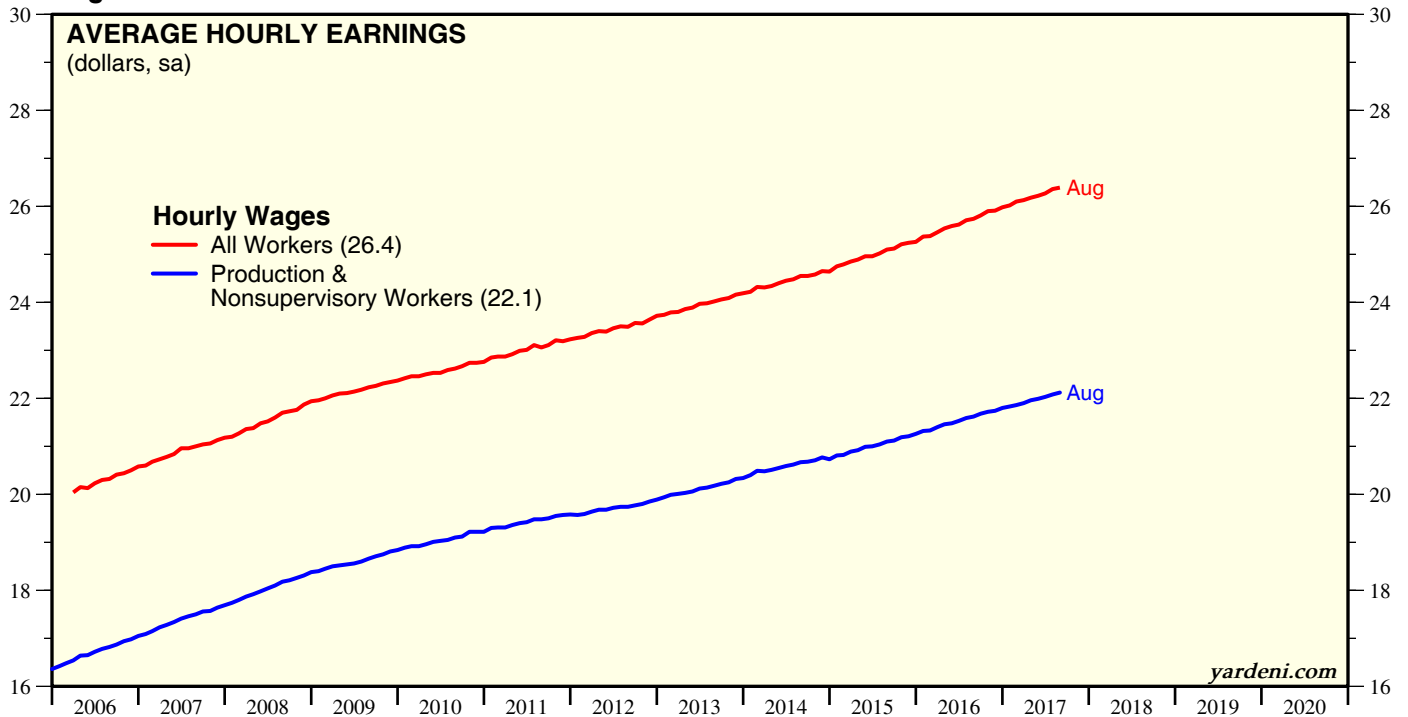
# All & PNS Workers: Hours Worked & Hourly Wages

Figure 3.



Source: Bureau of Labor Statistics.

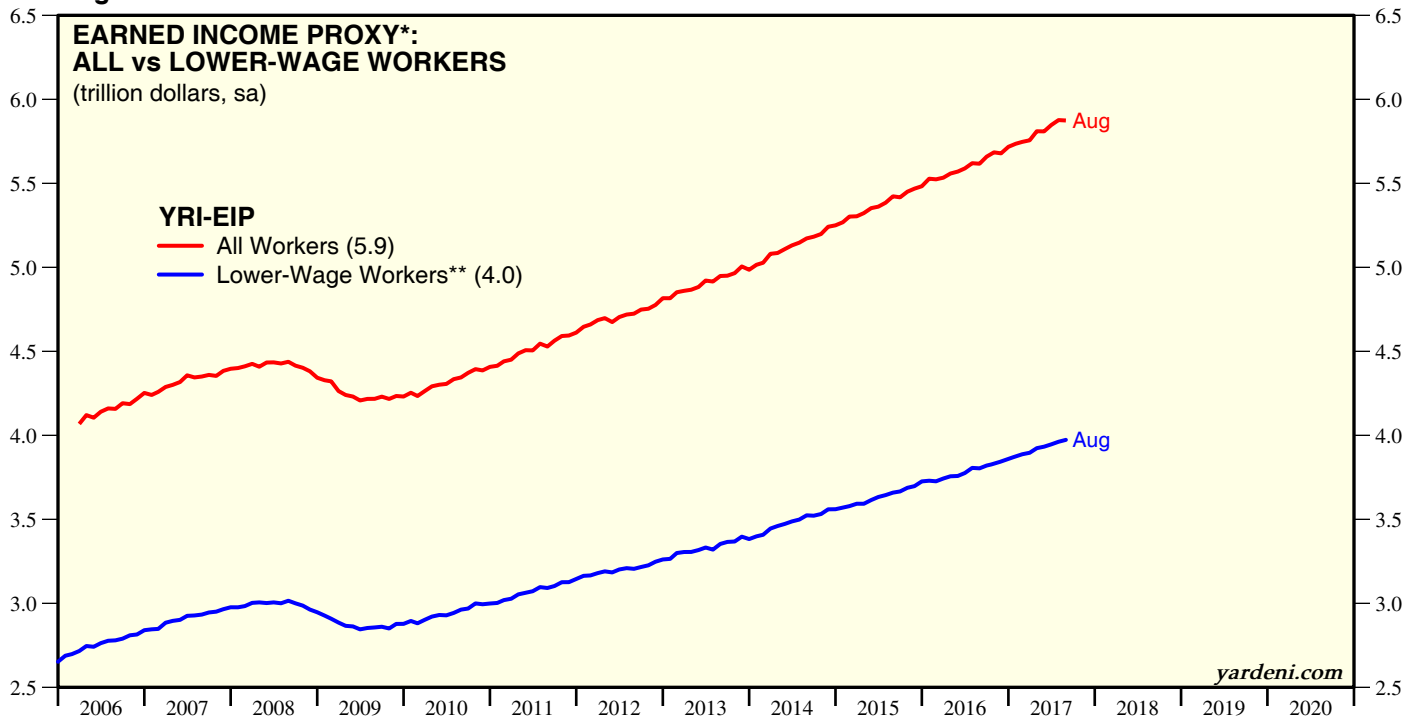
Figure 4.



Source: Bureau of Labor Statistics.

# Earned Income Proxy

Figure 5.

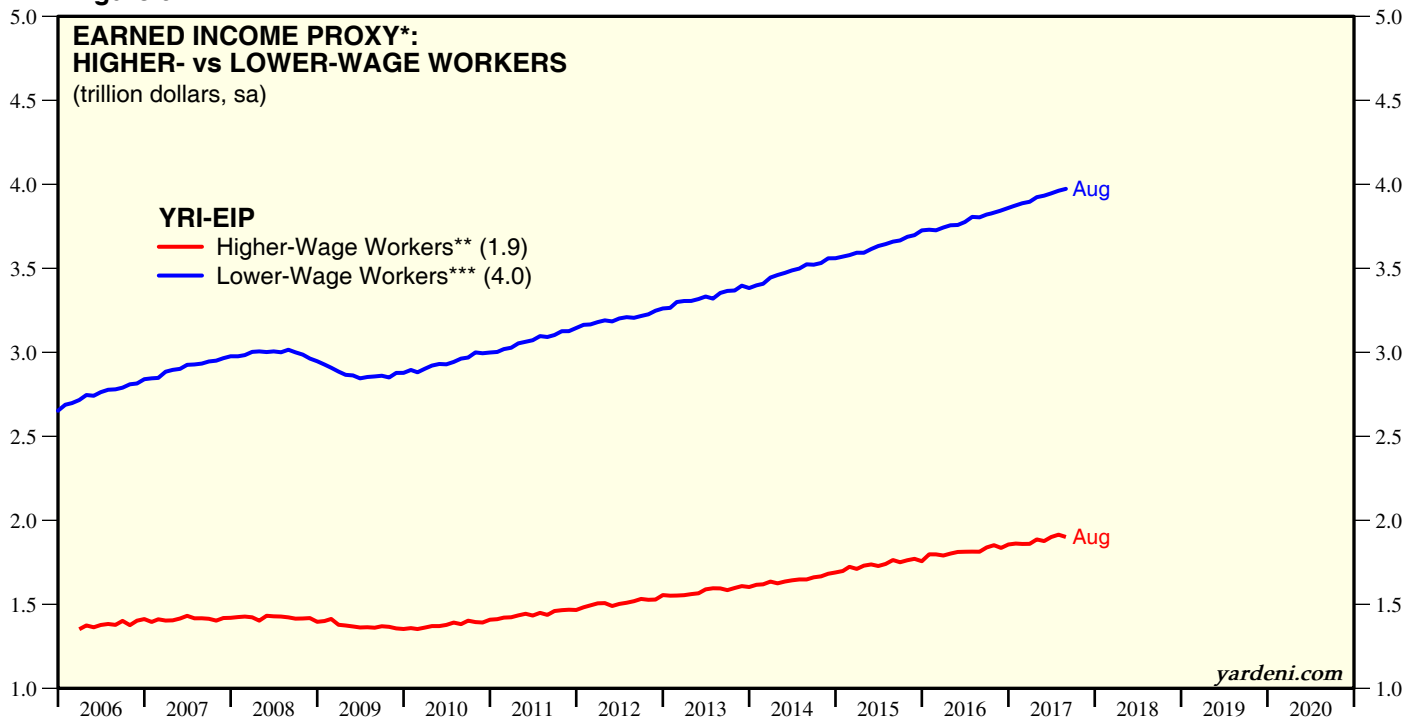


\* Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.

\*\* Production & nonsupervisory workers.

Source: Bureau of Labor Statistics.

Figure 6.



\* Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.

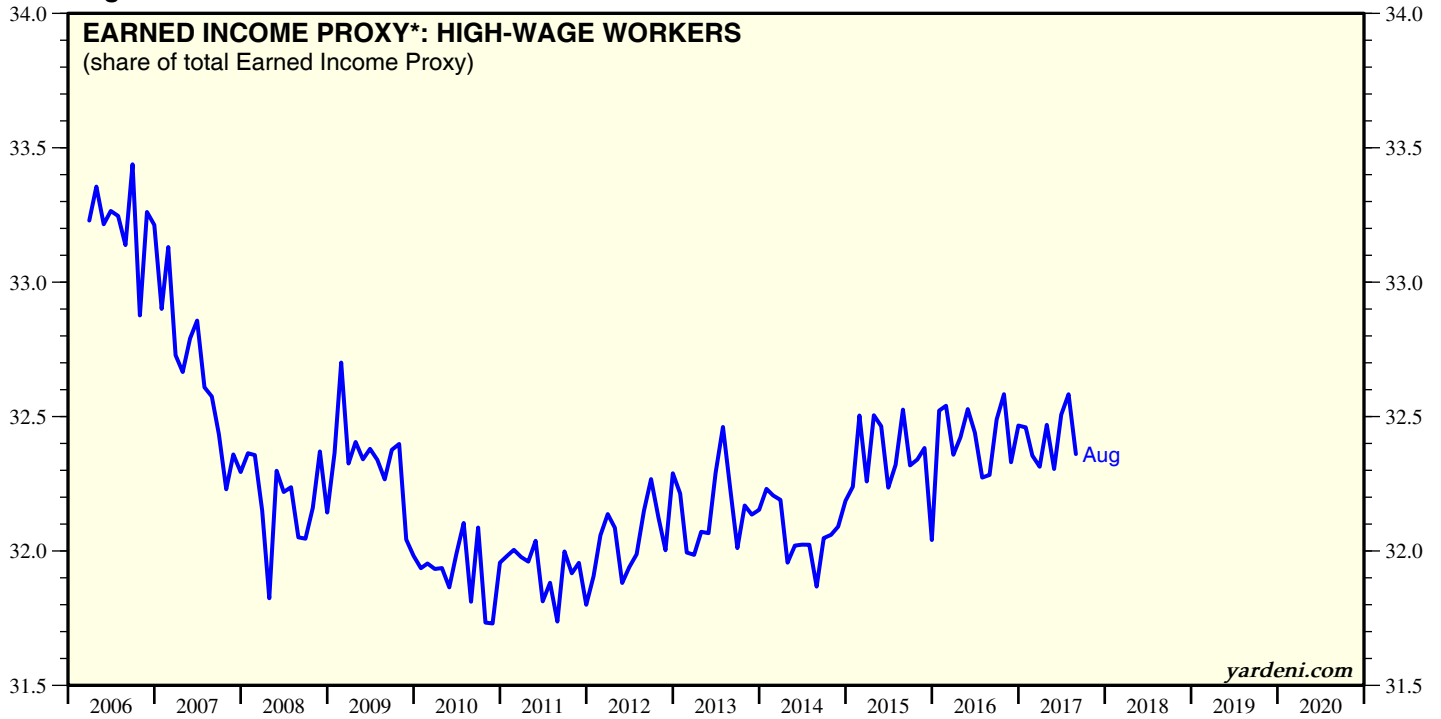
\*\* Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.

\*\*\* Production & nonsupervisory workers.

Source: Bureau of Labor Statistics.

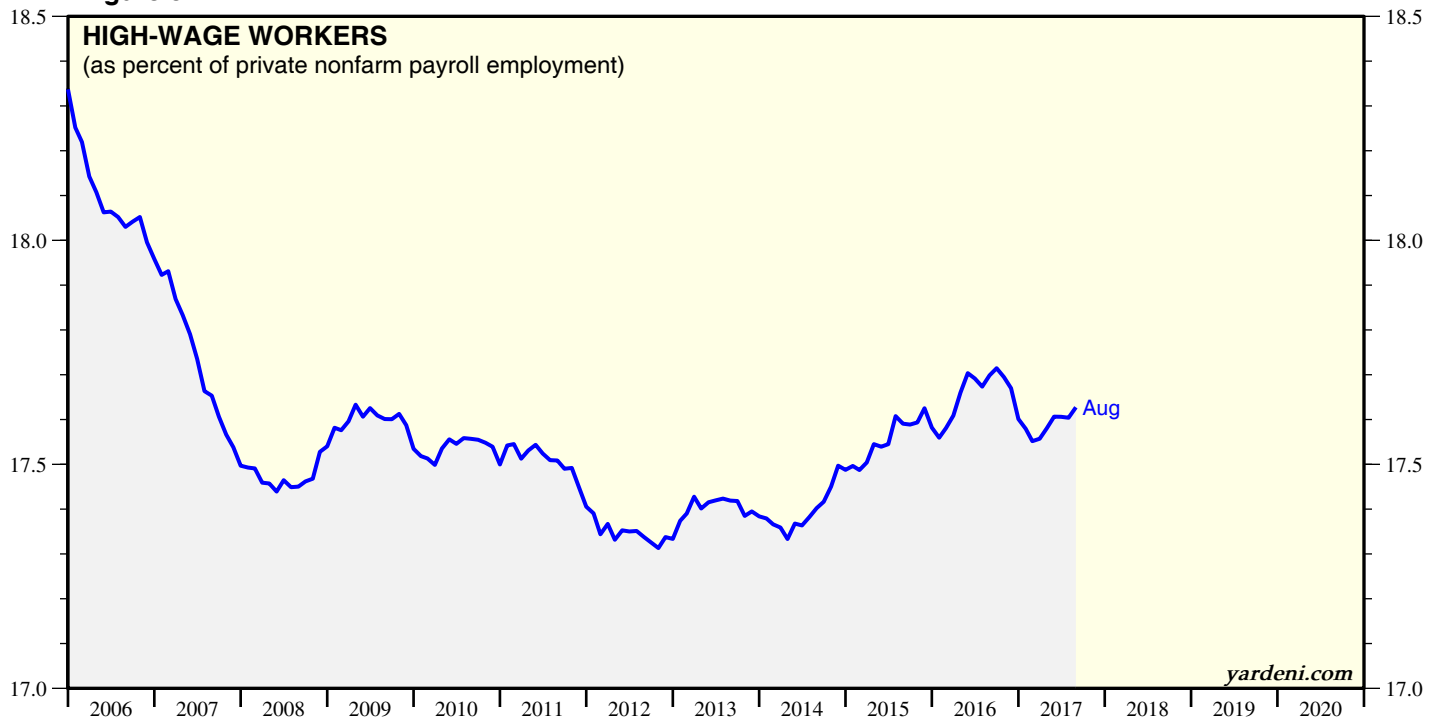
# Earned Income per Worker

Figure 7.



\* Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.  
 \*\* Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.  
 \*\*\* Production & nonsupervisory workers.  
 Source: Bureau of Labor Statistics.

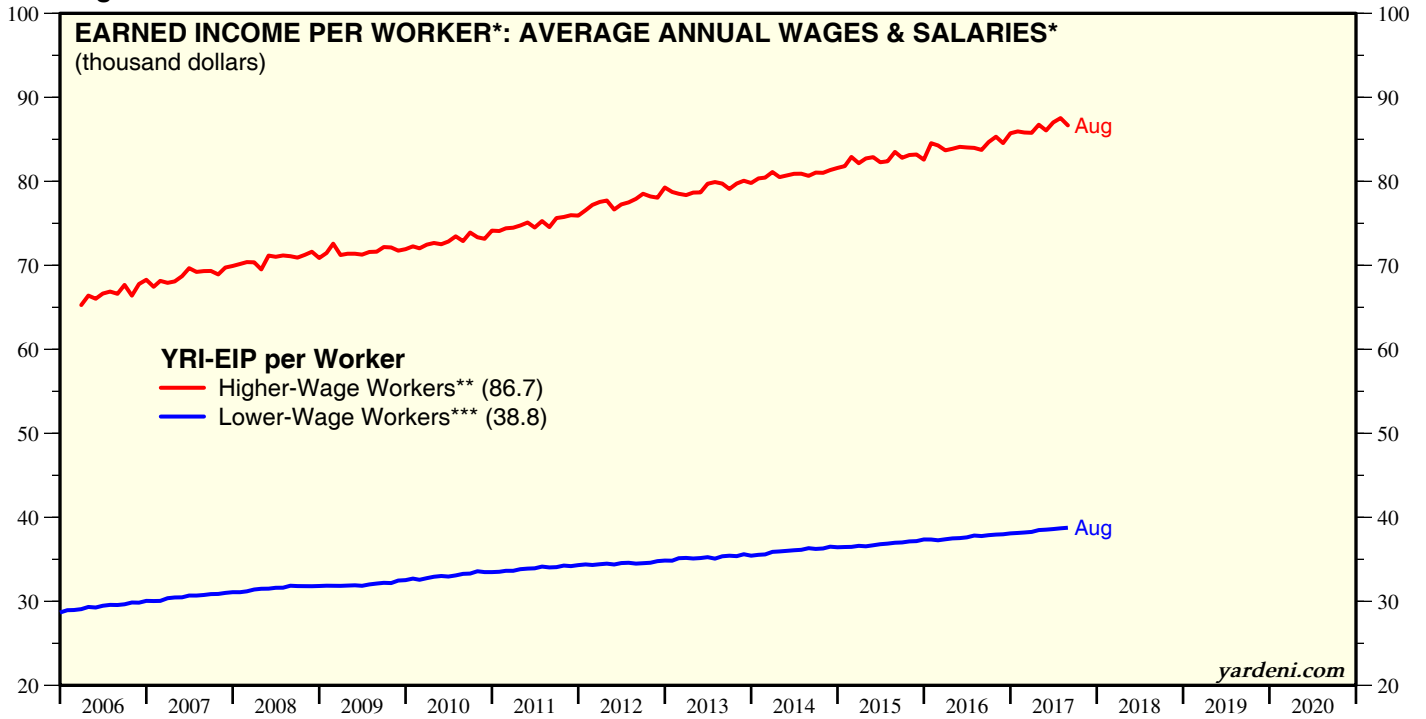
Figure 8.



Source: Bureau of Labor Statistics.

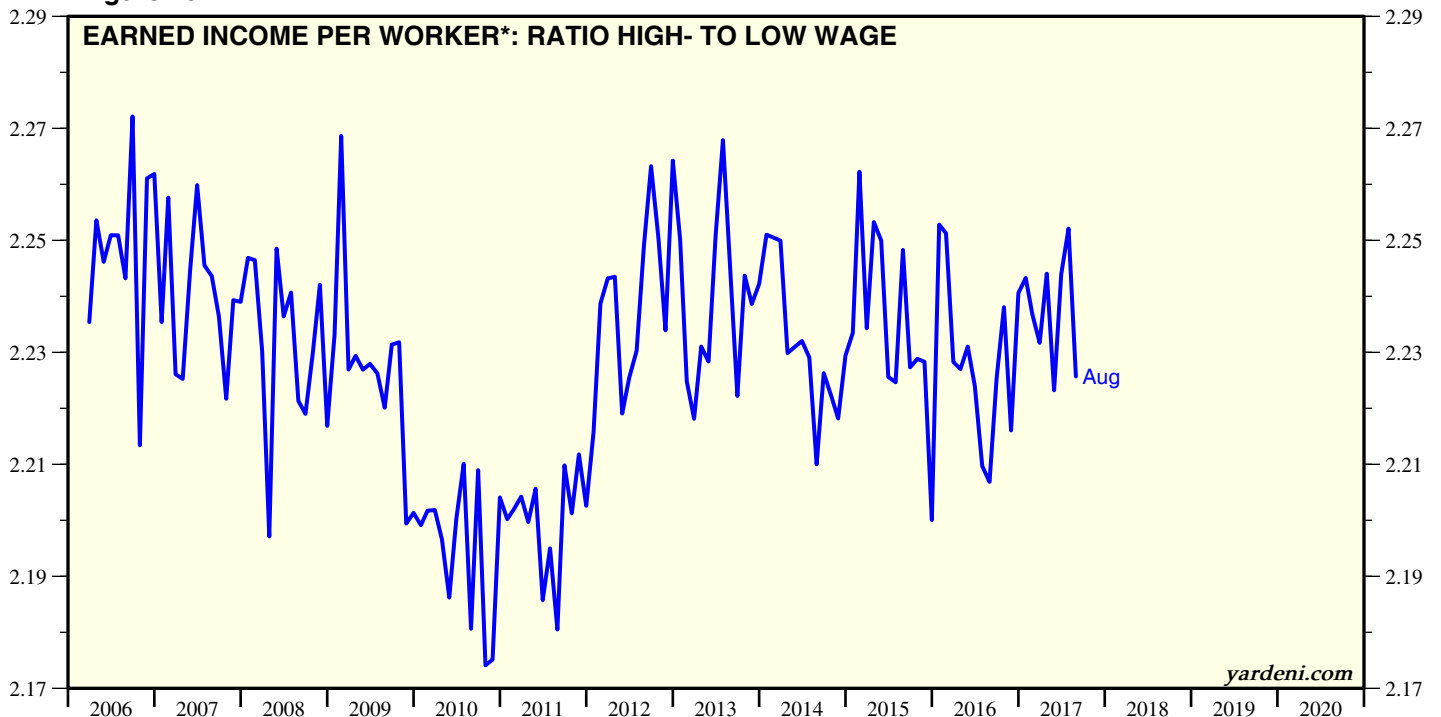
# Earned Income per Worker

Figure 9.



\* Aggregate weekly hours times average hourly earnings times 52 divided by number of workers for all workers and for production & nonsupervisory workers.  
 \*\* Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers divided by difference between nonfarm payroll employment and number of production & nonsupervisory workers.  
 \*\*\* EIP of production & nonsupervisory workers divided by number of production & nonsupervisory workers.  
 Source: Bureau of Labor Statistics.

Figure 10.



\* Aggregate weekly hours times average hourly earnings times 52 divided by number of workers for all workers and for production & nonsupervisory workers.  
 \*\* Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers divided by difference between nonfarm payroll employment and number of production & nonsupervisory workers.  
 \*\*\* EIP of production & nonsupervisory workers divided by number of production & nonsupervisory workers.  
 Source: Bureau of Labor Statistics.

# Earned Income per Worker

Figure 11.

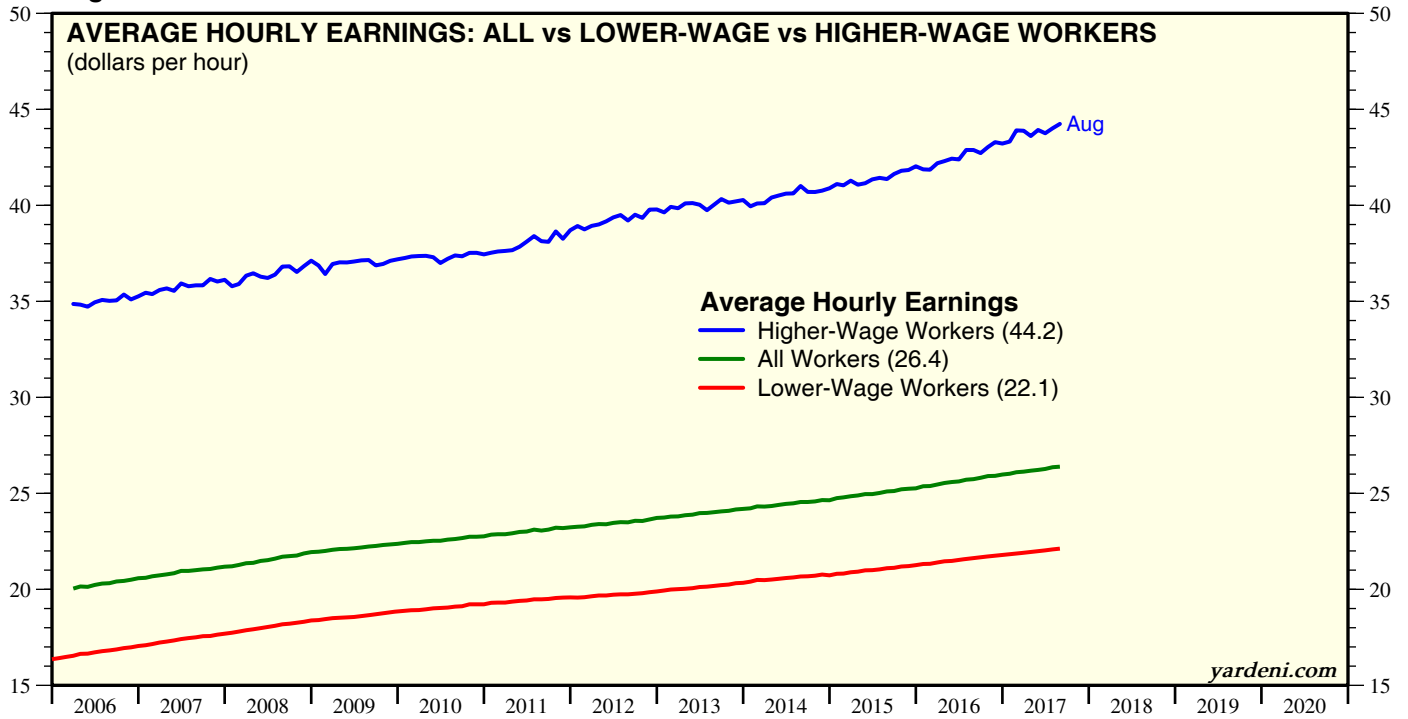
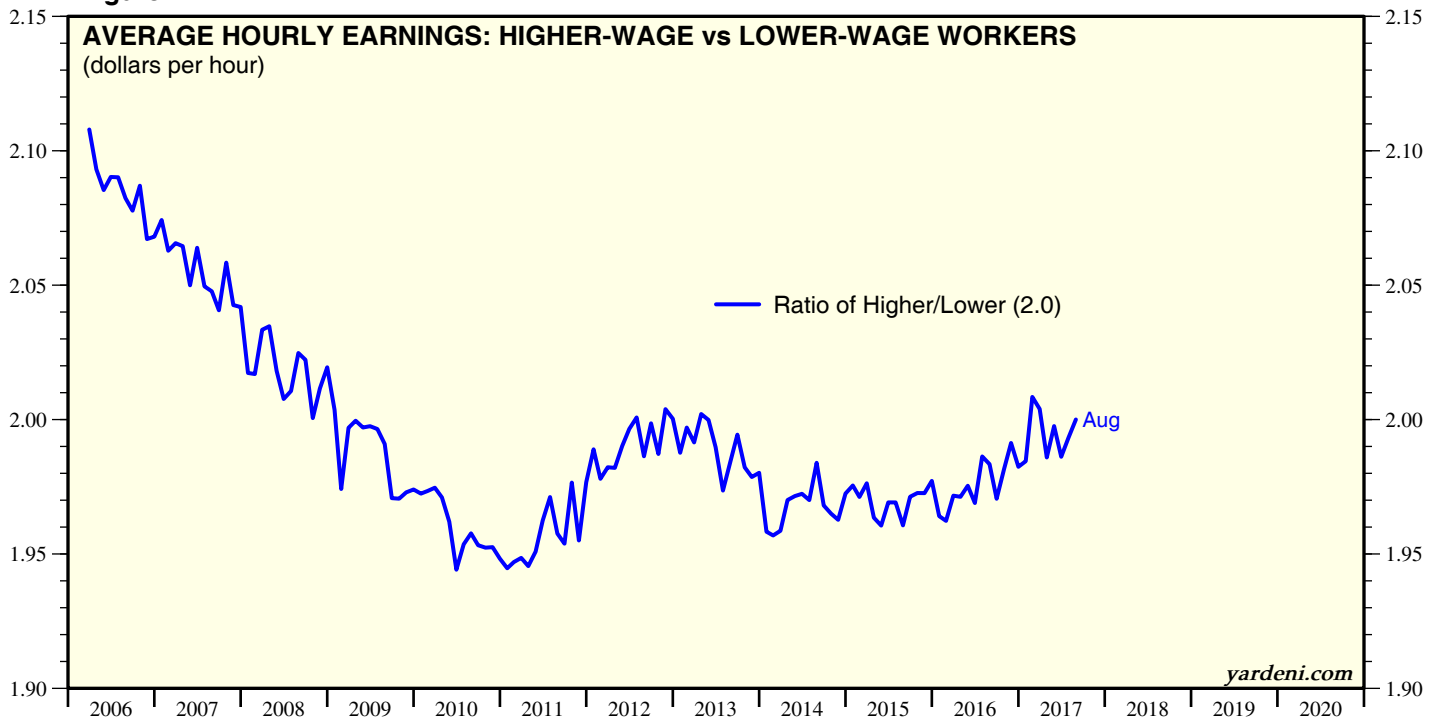


Figure 12.





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