US Economic Indicators: ECI vs. AHE
All Workers’ Wages

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thinking outside the box
Figure 1.
EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Private Industry
- ECI (3.0)
- AHE* (3.0)

* Yearly percent change using three-month average.

Figure 2.
EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Goods-Producing
- ECI (3.4)
- AHE* (3.0)

* Yearly percent change using three-month average.
Figure 3.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(=yearly percent change)

Construction
- ECI (3.8)
- AHE* (2.8)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 4.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(=yearly percent change)

Manufacturing
- ECI (3.2)
- AHE* (3.0)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 5.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Service-Providing

- ECI (2.9)
- AHE* (3.0)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 6.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Trade, Transportation, & Utilities

- ECI (3.2)
- AHE* (3.1)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
**ECI vs AHE**

**Figure 7.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

* Retail Trade
  * ECI (3.9)
  * AHE* (3.9)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

**Figure 8.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

* Transport & Warehousing
  * ECI (4.7)
  * AHE* (2.3)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 9.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Utilities
- ECI (3.0)
- AHE* (1.6)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 10.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Information
- ECI (2.7)
- AHE* (2.8)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 11.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Financial Activities

- ECI (3.0)
- AHE* (3.6)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 12.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Professional & Business Services

- ECI (2.7)
- AHE* (3.7)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

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Figure 13.

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

*Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 14.

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

*Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
**Figure 15.**

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

- **Other Services**
  - ECI (3.3)
  - AHE* (2.5)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

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**Figure 16.**

WAGE MEASURES FOR PRIVATE INDUSTRY
(yearly percent change)

- ECI Wages & Salaries (3.0)
- Average Hourly Earnings (3.0)
- Nonfarm Hourly Compensation* (3.5)
- ECEC Wages & Salaries (1.3)

* Includes wages, salaries, and benefits.
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