US Economic Indicators: ECI vs. AHE
All Workers’ Wages

September 17, 2019

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thinking outside the box
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**Figure 1.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

Private Industry

- **ECI (2.9)**
- **AHE* (3.2)**

* Yearly percent change using three-month average.

**Figure 2.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

Goods-Producing

- **ECI (3.0)**
- **AHE* (2.8)**

* Yearly percent change using three-month average.
Figure 3.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Construction
- ECI (2.9)
- AHE* (2.8)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 4.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Manufacturing
- ECI (3.0)
- AHE* (2.6)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 5.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Service-Providing

ECI (3.0)
AHE* (3.3)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 6.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Trade, Transportation, & Utilities

ECI (3.4)
AHE* (4.1)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
**Figure 7.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Retail Trade

- ECI (3.3)
- AHE* (5.0)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

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**Figure 8.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS (yearly percent change)

Transportation & Warehousing

- ECI (3.8)
- AHE* (2.7)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 9.

ECI vs AHE

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Utilities

- ECI (2.8)
- AHE* (2.7)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 10.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Information

- ECI (2.8)
- AHE* (5.5)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
**Figure 11.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

* Financial Activities

- ECI (1.9)
- AHE* (3.7)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

**Figure 12.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS**
(yearly percent change)

* Professional & Business Services

- ECI (3.1)
- AHE* (3.2)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
**Figure 13.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Education & Health Services

- ECI
- AHE* (1.7)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

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**Figure 14.**

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Leisure & Hospitality

- ECI (4.2)
- AHE* (3.6)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics
Figure 15.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS ALL WORKERS
(yearly percent change)

Other Services
- ECI (3.3)
- AHE* (1.8)

* Yearly percent change using three-month average.
Source: Bureau of Labor Statistics

Figure 16.

WAGE MEASURES FOR PRIVATE INDUSTRY
(yearly percent change)

- ECI Wages & Salaries (2.9)
- Average Hourly Earnings (3.2)
- Nonfarm Hourly Compensation* (4.4)
- ECEC Wages & Salaries (1.5)

* Includes wages, salaries, and benefits.
Source: Bureau of Labor Statistics