US Economic Indicators: ECI vs AHE
P&NS Wages

Yardeni Research, Inc.

March 6, 2020

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Debbie Johnson
480-664-1333
djohnson@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
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ECI vs AHE

Figure 1.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

- ECI Private Industry All Workers (3.0)
- AHE* Production & Nonsupervisory Workers (3.3)

* Yearly percent change using three-month average.

Figure 2.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Goods-Producing
- ECI (3.4)
- AHE (2.9)

* Yearly percent change using three-month average.
**Figure 3.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS PRODUCTION & NONSUPERVISORY WORKERS**
(yearly percent change)

**Construction**
- ECI (3.8)
- AHE (2.5)

* Yearly percent change using three-month average.

**Figure 4.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS PRODUCTION & NONSUPERVISORY WORKERS**
(yearly percent change)

**Manufacturing**
- ECI (3.2)
- AHE (2.8)

* Yearly percent change using three-month average.
**Figure 5.**

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

**Service-Providing**

- ECI (2.9)
- AHE (3.4)

* Yearly percent change using three-month average.

* * *

**Figure 6.**

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

**Trade, Transportation, & Utilities**

- ECI (3.2)
- AHE (2.9)

* Yearly percent change using three-month average.
Figure 7.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Retail Trade
- ECI (3.9)
- AHE (3.9)

* Yearly percent change using three-month average.

Figure 8.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Transportation & Warehousing
- ECI (4.7)
- AHE (2.3)

* Yearly percent change using three-month average.
Figure 9.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Utilities
ECI (3.0)
AHE (1.6)

* Yearly percent change using three-month average.

Figure 10.

EMPLOYMENT COST INDEX WAGES & SALARIES
vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Information
ECI (2.7)
AHE (4.2)

* Yearly percent change using three-month average.
**Figure 11.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS PRODUCTION & NONSUPERVISORY WORKERS**
(yearly percent change)

**Financial Activities**
- ECI (3.0)
- AHE (2.9)

* Yearly percent change using three-month average.

**Figure 12.**

**EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS PRODUCTION & NONSUPERVISORY WORKERS**
(yearly percent change)

**Professional & Business Services**
- ECI (2.7)
- AHE (4.0)

* Yearly percent change using three-month average.
Figure 13.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Education & Health Services

- ECI (2.4)
- AHE (3.1)

* Yearly percent change using three-month average.

Figure 14.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Leisure & Hospitality

- ECI (3.5)
- AHE (4.3)

* Yearly percent change using three-month average.
Figure 15.

EMPLOYMENT COST INDEX WAGES & SALARIES vs AVERAGE HOURLY EARNINGS
PRODUCTION & NONSUPERVISORY WORKERS
(yearly percent change)

Other Services
- ECI (3.3)
- AHE (2.7)

* Yearly percent change using three-month average.

Figure 16.

WAGE MEASURES FOR PRIVATE INDUSTRY
(yearly percent change)

- ECI Wages & Salaries (3.0)
- Average Hourly Earnings (3.0)
- Nonfarm Hourly Compensation* (3.5)
- ECEC Wages & Salaries (1.3)

* Includes wages, salaries, and benefits.
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