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Ifo Business Climate Index

Figure 1.

GERMANY: IFO BUSINESS CONFIDENCE INDEX*
(2015=100, sa)

Aug

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

Figure 2.

GERMANY: IFO BUSINESS CONFIDENCE INDEX
(2015=100, sa)

Industry & Trade*

Aug

* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.
**Figure 3.**

**GERMANY: IFO BUSINESS CONFIDENCE INDEX**

(2015=100, sa)

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.

Source: Ifo-Institut Fur Wirtschaftsforschung.

**Figure 4.**

**GERMANY: IFO BUSINESS CONFIDENCE INDEX**

(2015=100, sa)

* Old headline series.

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 5.

GERMANY: IFO BUSINESS EXPECTATIONS

Ifo Business Expectations Index (2015=100)
Manufacturing Orders (yearly percent change in 3-month average)

August

Ifo Business Expectations Index (2015=100)
Industrial Production (yearly percent change)

August

Merchandise Exports (yearly percent change in 3-ma, euros)

Source: Ifo-Institut Für Wirtschaftsforschung.
Figure 6.

GERMANY: IFO BUSINESS EXPECTATIONS

Manufacturing Orders
(yearly percent change in 3-month average)

Industry & Trade
Ifo Business Expectations Index*
(2015=100)

Industrial Production
(yearly percent change)

Industry & Trade
Ifo Business Expectations Index*
(2005=100)

Merchandise Exports
(yearly percent change in 3-ma, euros)

Industry & Trade
Ifo Business Climate Index (2015=100)

Source: Ifo-Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.
Figure 7.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

Manufacturing

Food, Beverage & Tobacco

Textiles

Paper & Paper Products

Source: Ifo-Institut Fur Wirtschaftsforschung.
GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

Petroleum Refining, Coke

Chemicals & Chemical Products

Rubber & Plastics

Basic Metals

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 9.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES (percent, sa)

Fabricated Metals

Computers, Electronics & Optical Equipment

Electrical Equipment

Machinery & Equipment, nec

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 10.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES

Motor Vehicles, Trailers & Semitrailers

Construction

Wholesale Trade

Retail Trade

Source: Ifo-Institut Fur Wirtschaftsforschung.
Ifo Industry Sectors

GERMANY: IFO BUSINESS CLIMATE
DIFFUSSION INDEX

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.