

Global Economic Indicators: German IFO Survey

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July 12, 2017

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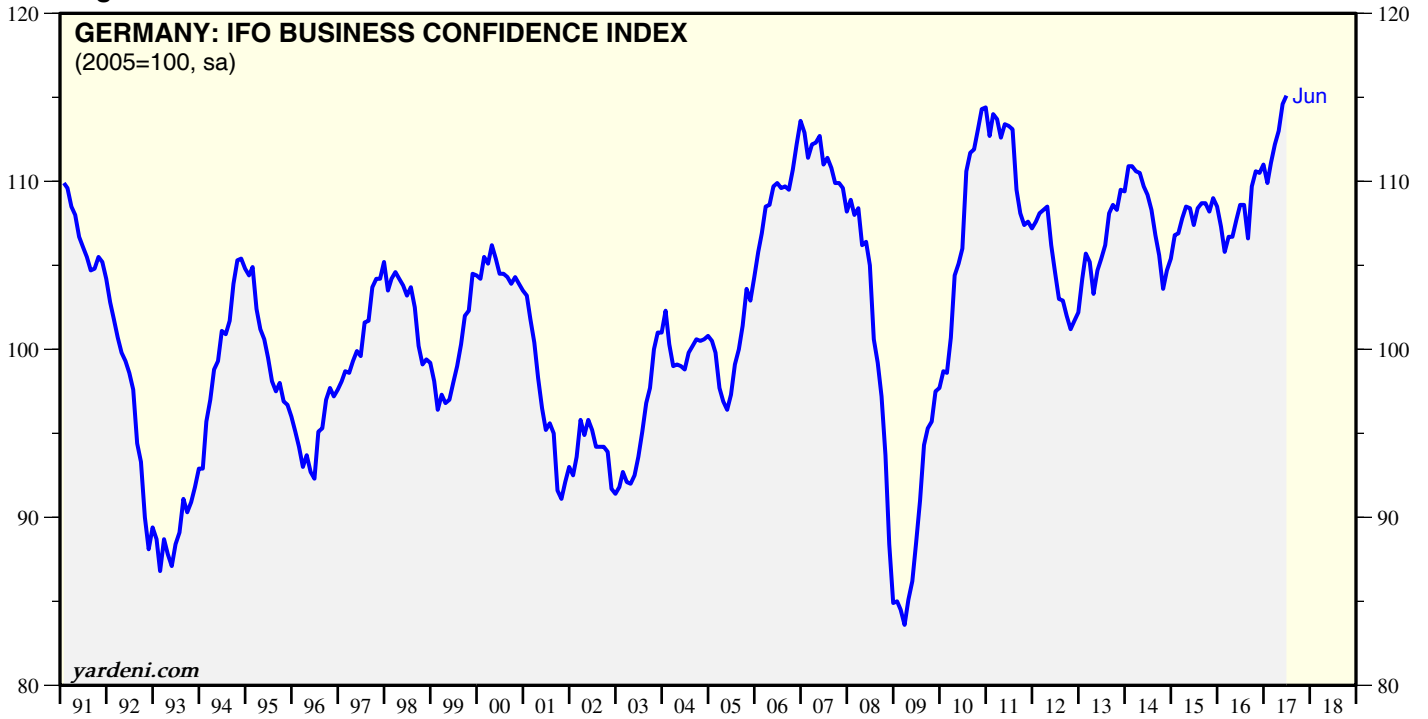
thinking outside the box

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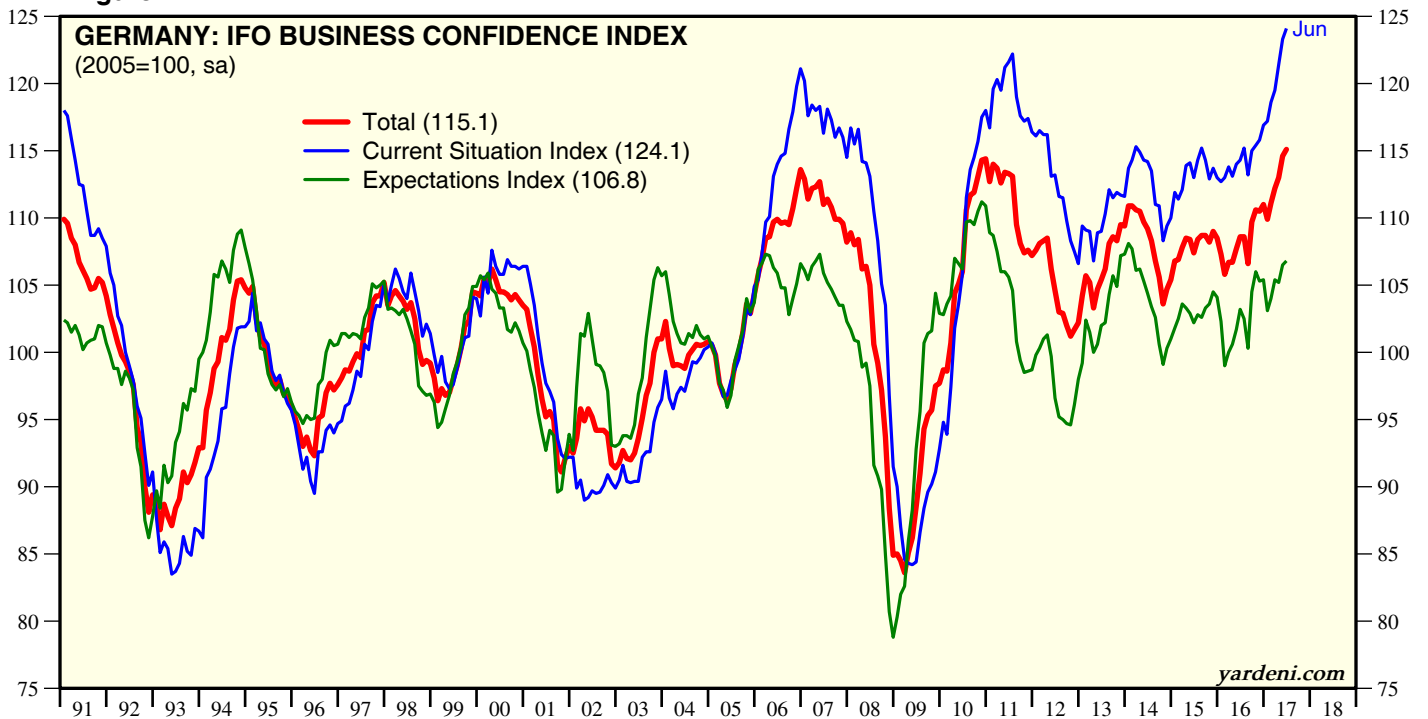
Ifo Business Climate Index

Figure 1.



Source: Institut Fur Wirtschaftsforschung.

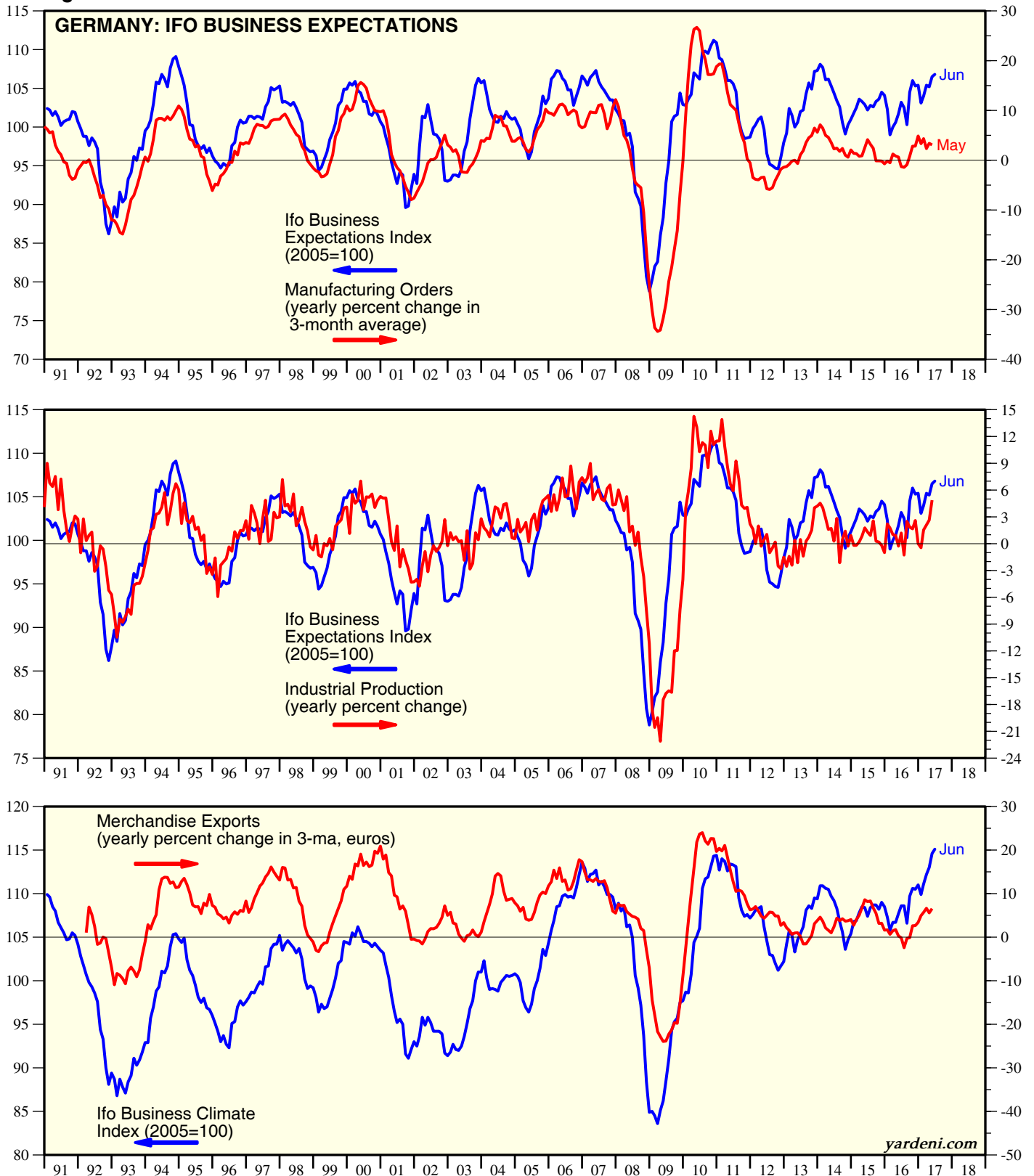
Figure 2.



Source: Ifo.

Ifo vs. Orders, Production, & Exports

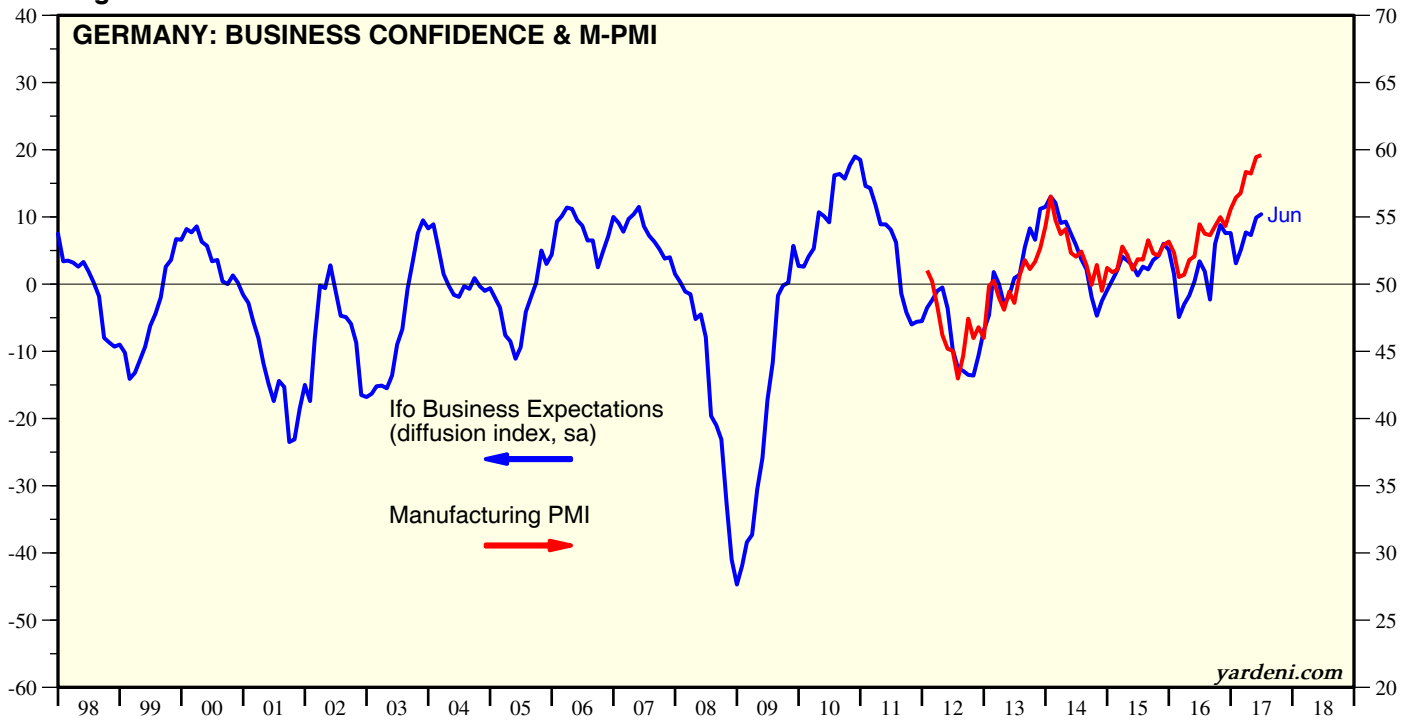
Figure 3.



Source: Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.

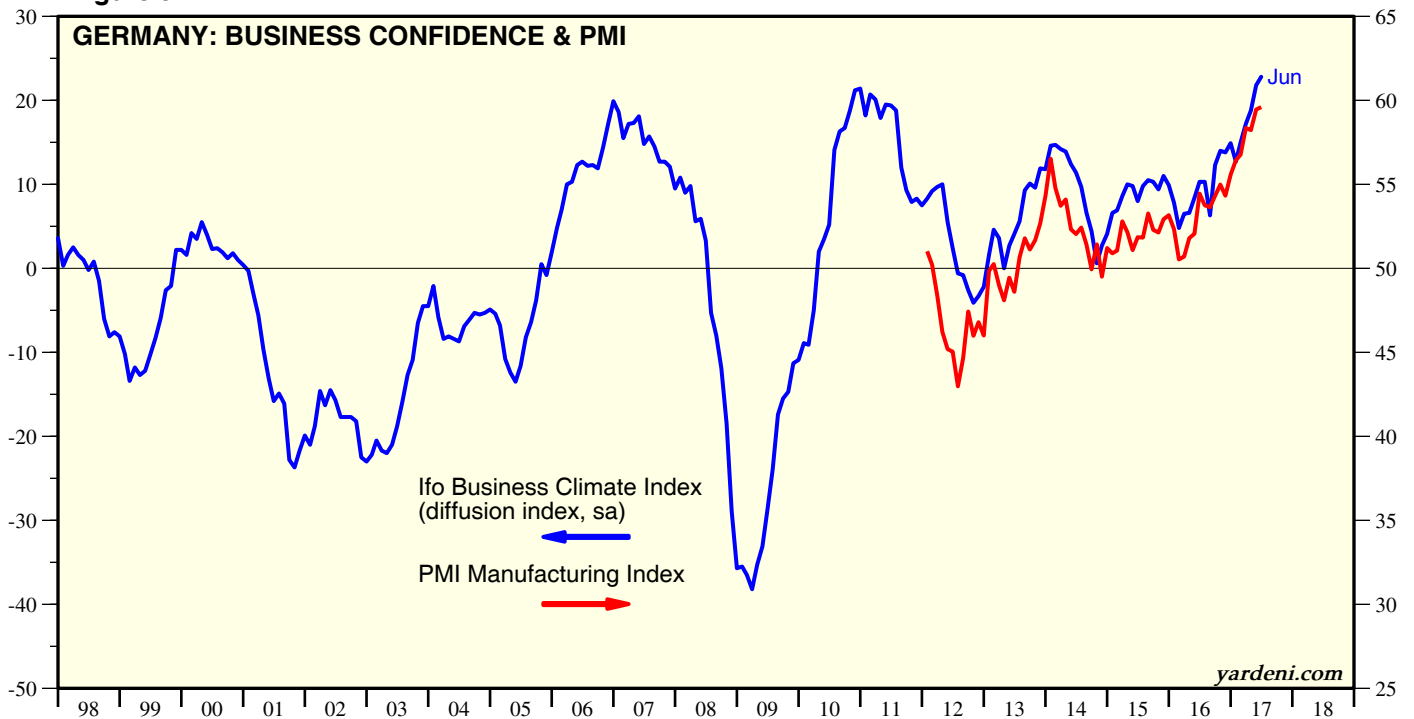
Ifo vs. M-PMI

Figure 4.



Source: Institut Fur Wirtschaftsforschung, CIPS, Reuters, and Haver Analytics.

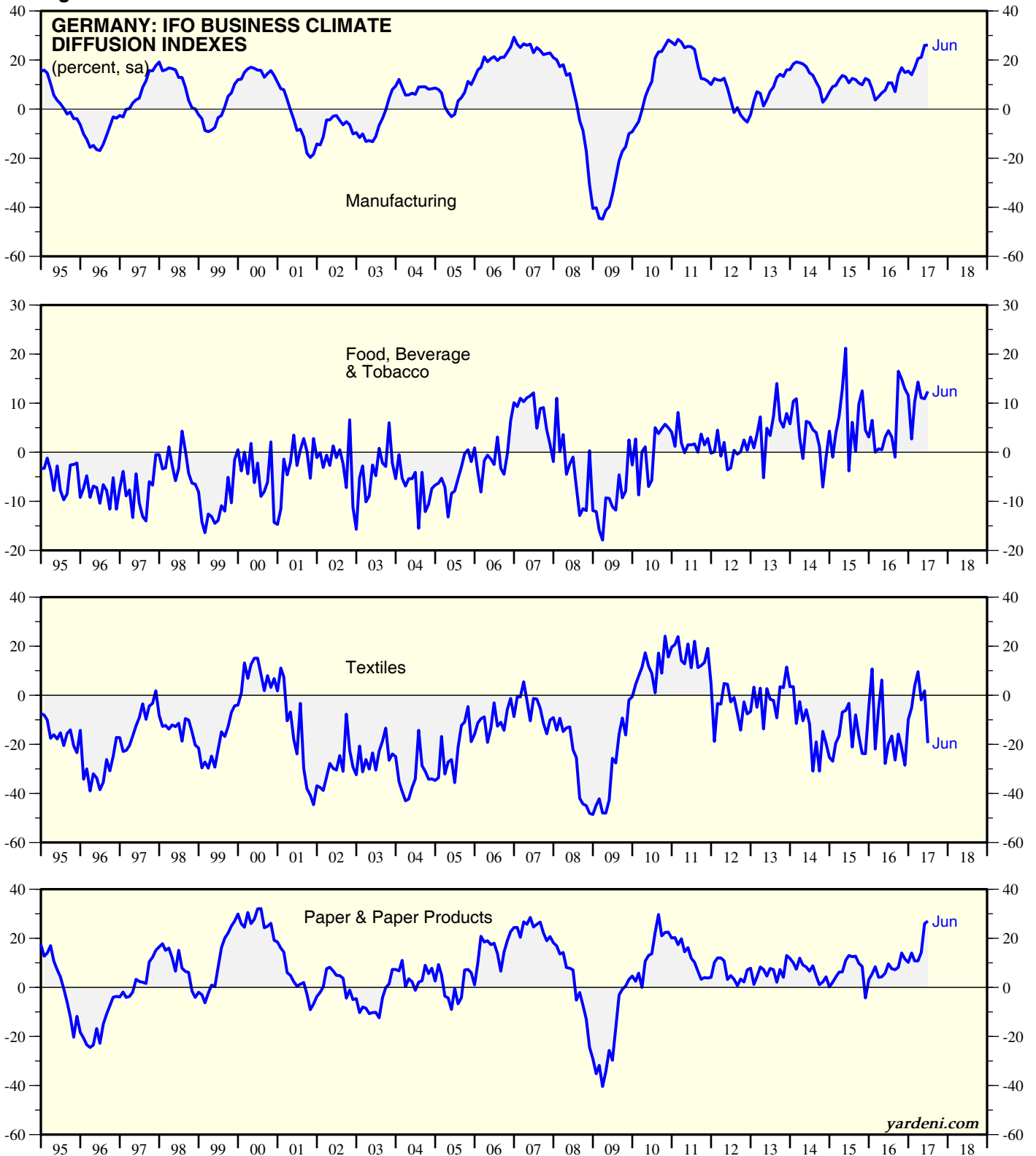
Figure 5.



Source: Institut Fur Wirtschaftsforschung, Markit, and Haver Analytics.

Ifo Industry Sectors

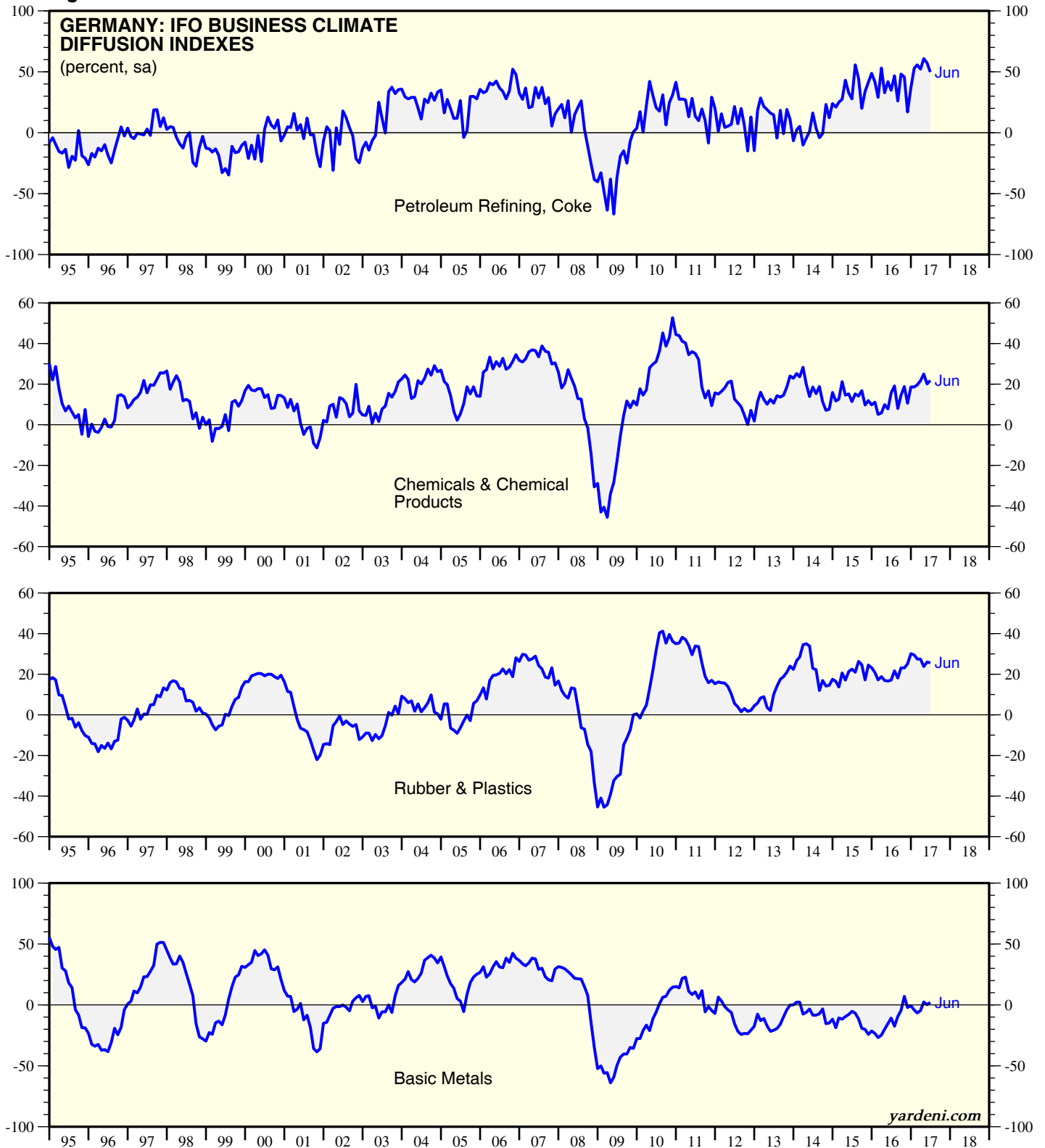
Figure 6.



Source: Ifo.

Ifo Industry Sectors

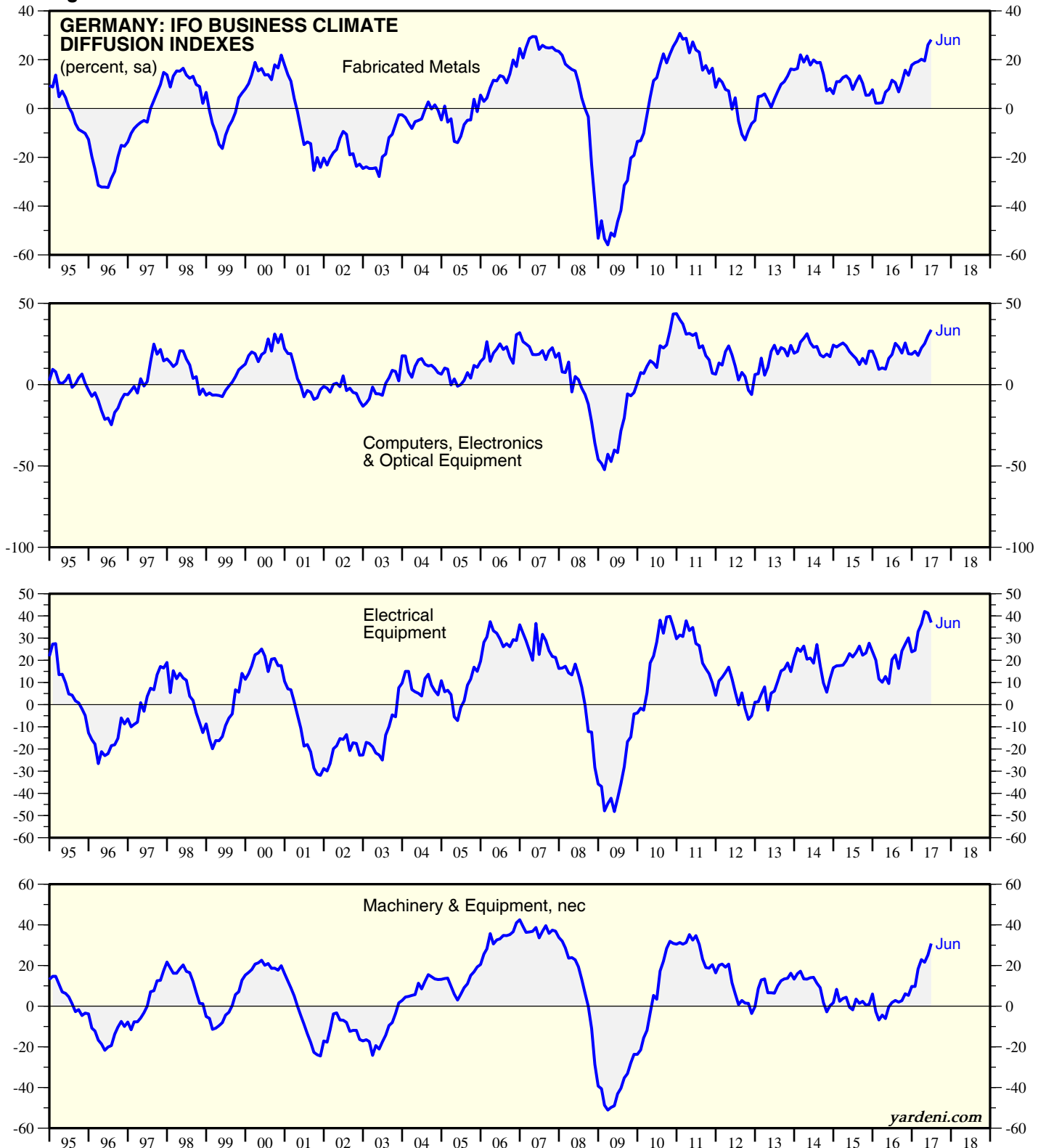
Figure 7.



Source: Ifo.

Ifo Industry Sectors

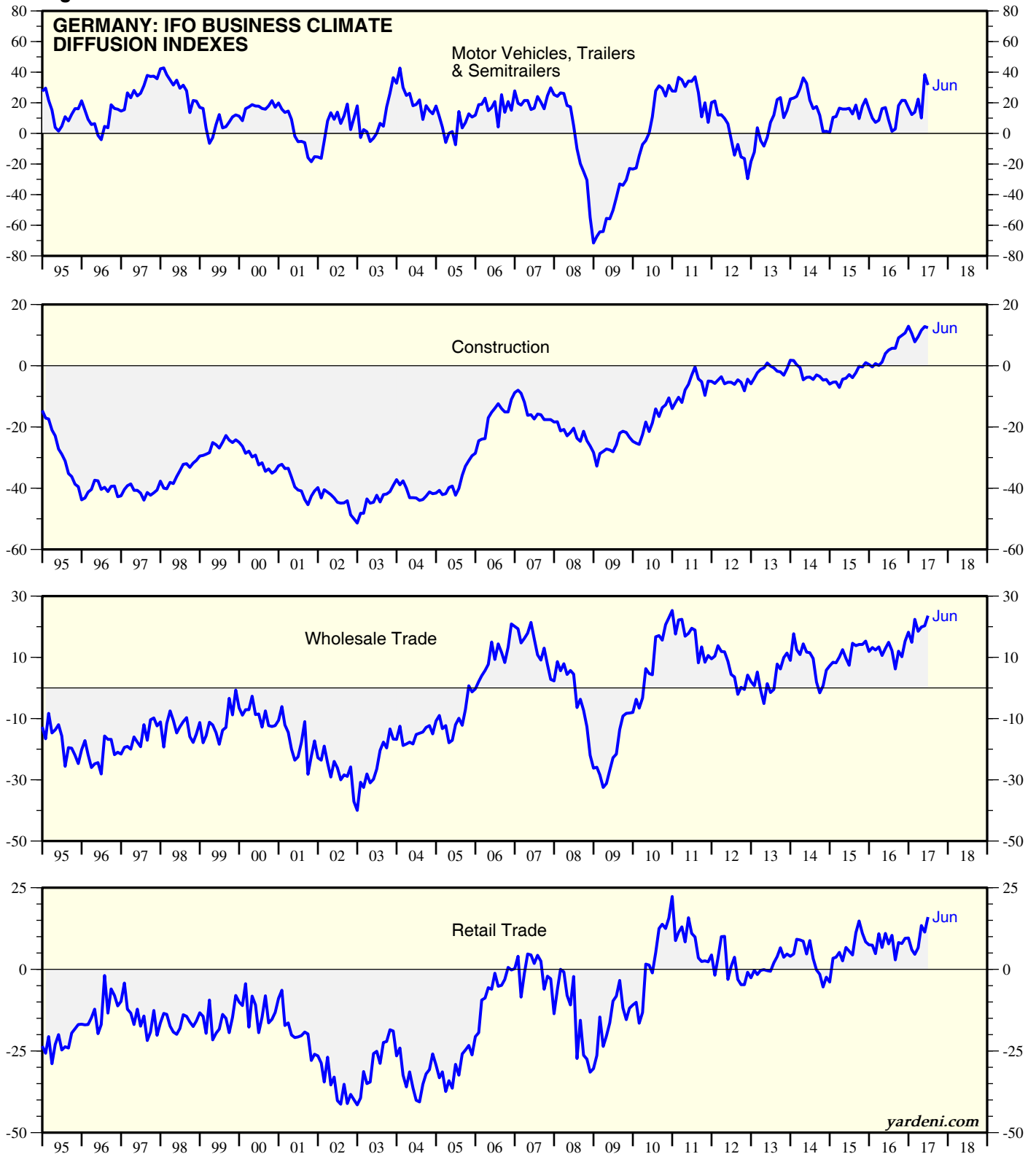
Figure 8.



Source: Institut Fur Wirtschaftsforschung.

Ifo Industry Sectors

Figure 9.



Source: Ifo.

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