

Global Economic Indicators: German IFO Survey

Yardeni Research, Inc.

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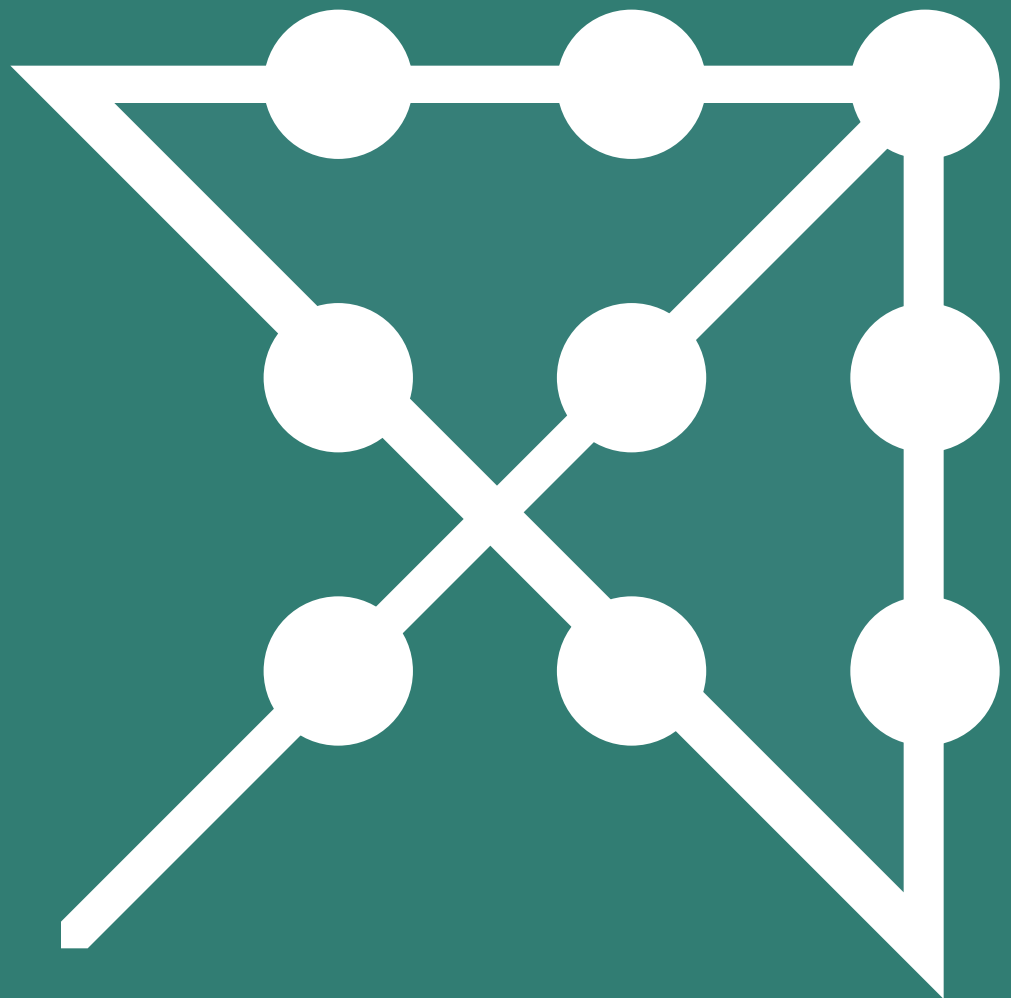
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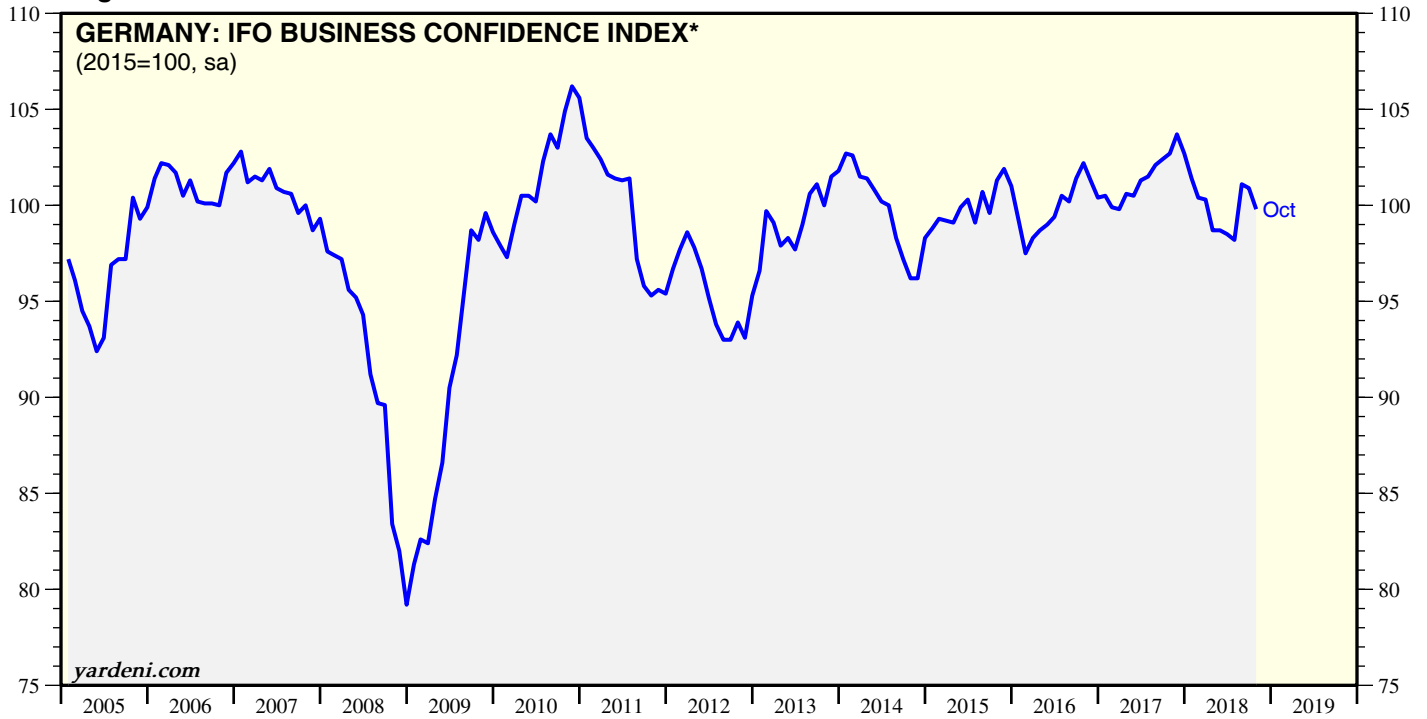
thinking outside the box

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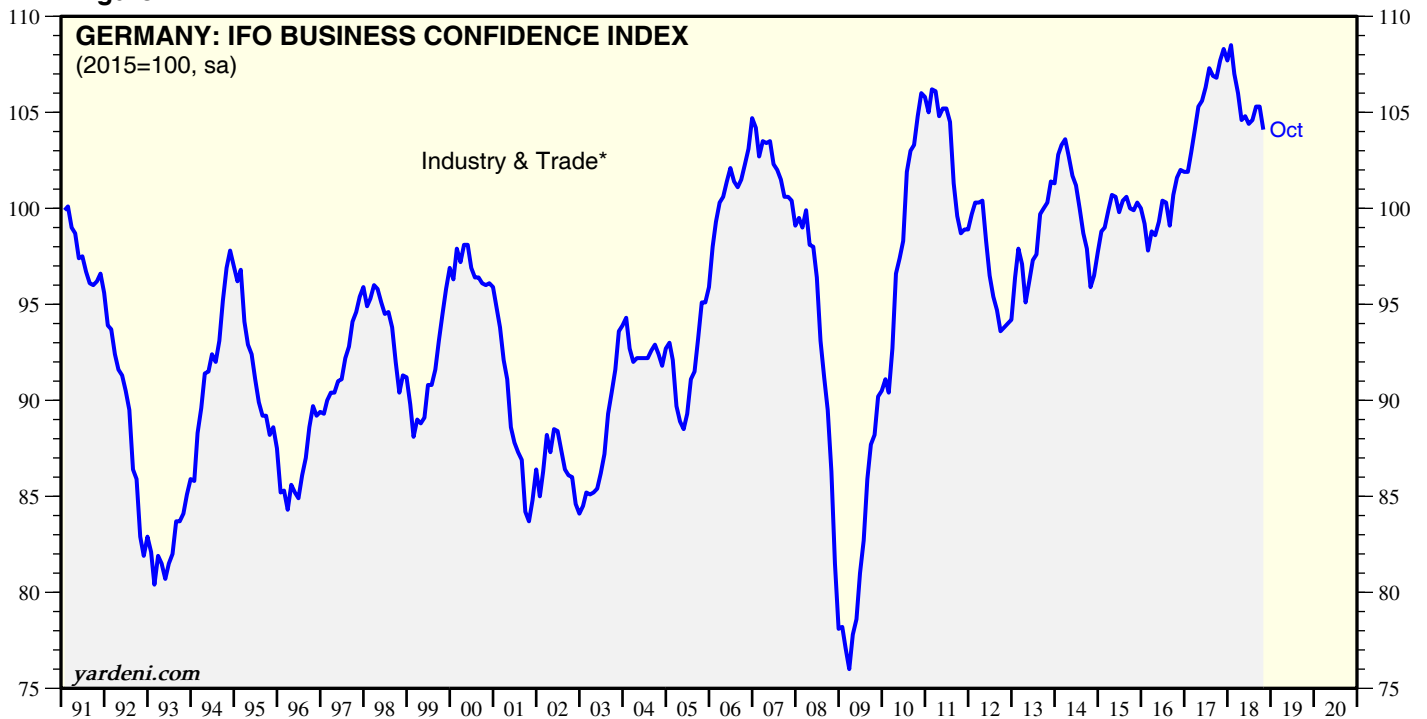
Ifo Business Climate Index

Figure 1.



* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

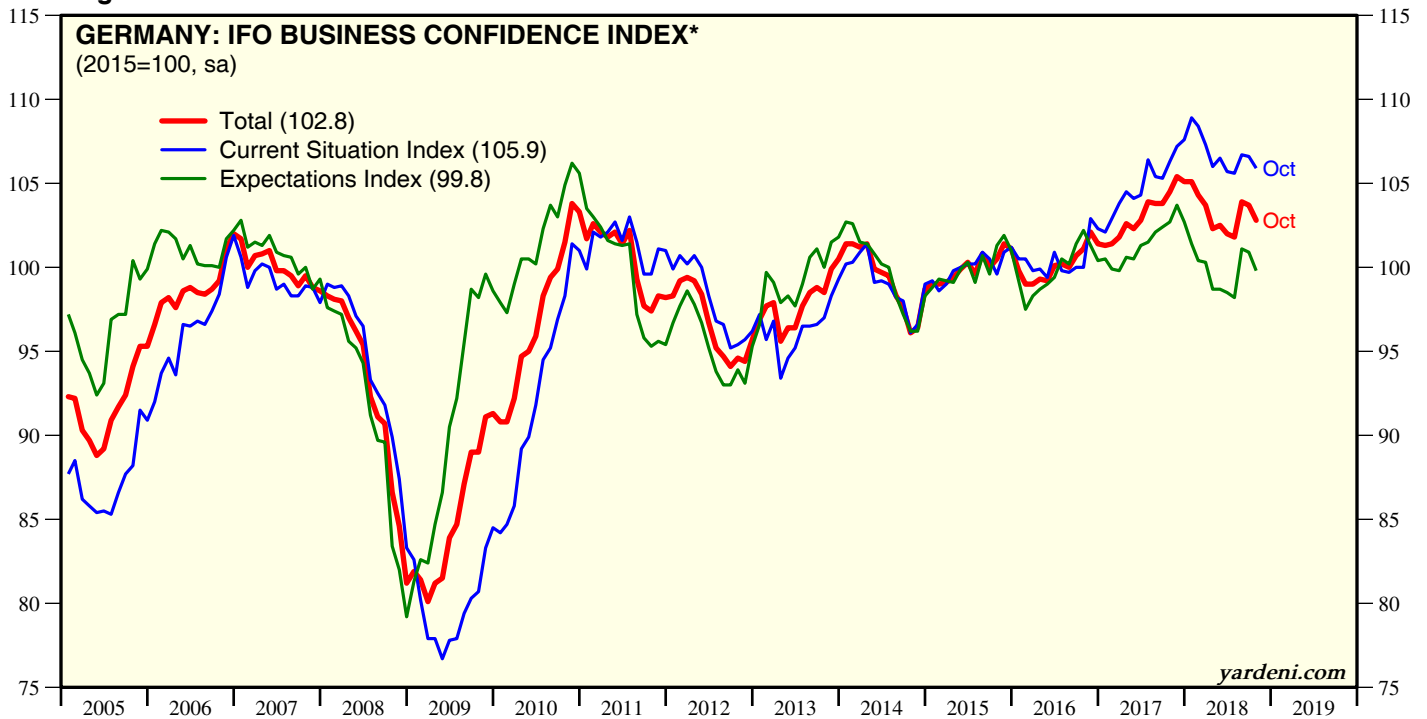
Figure 2.



* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.

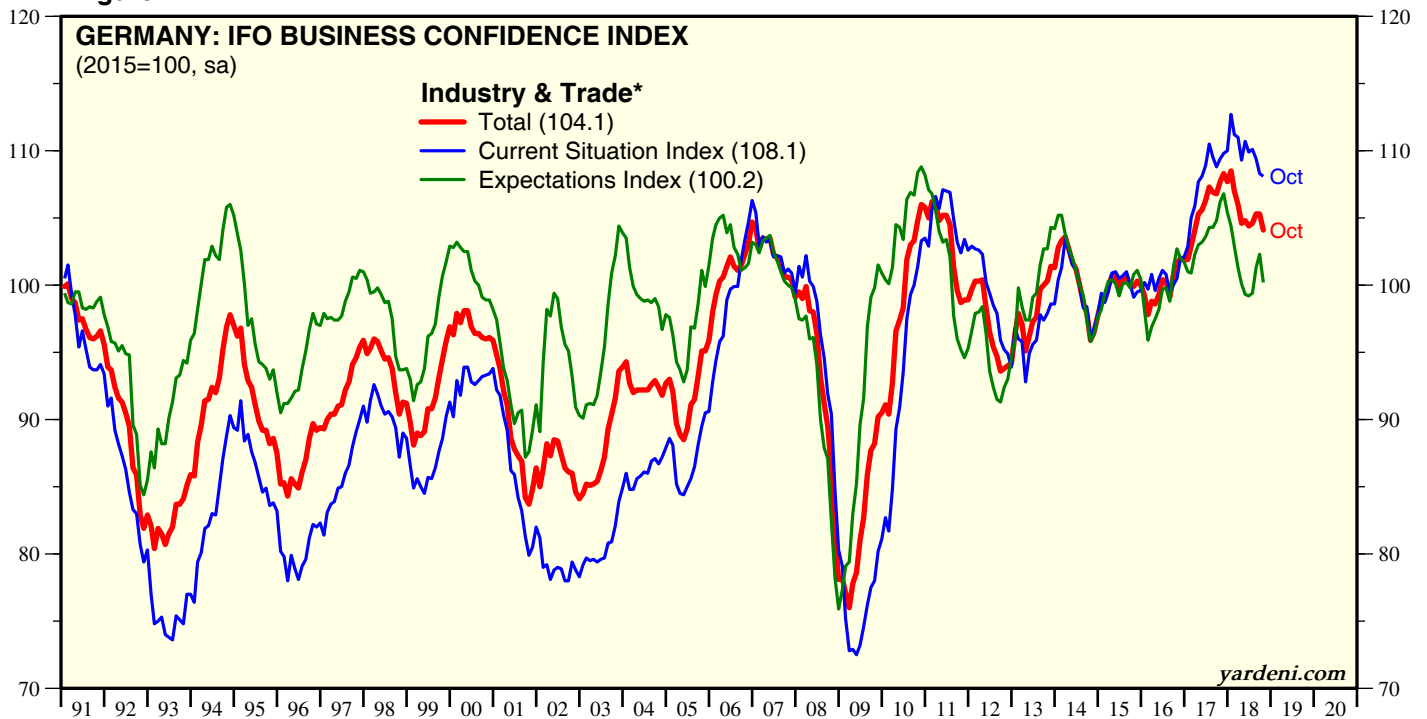
Ifo Business Climate Index

Figure 3.



* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

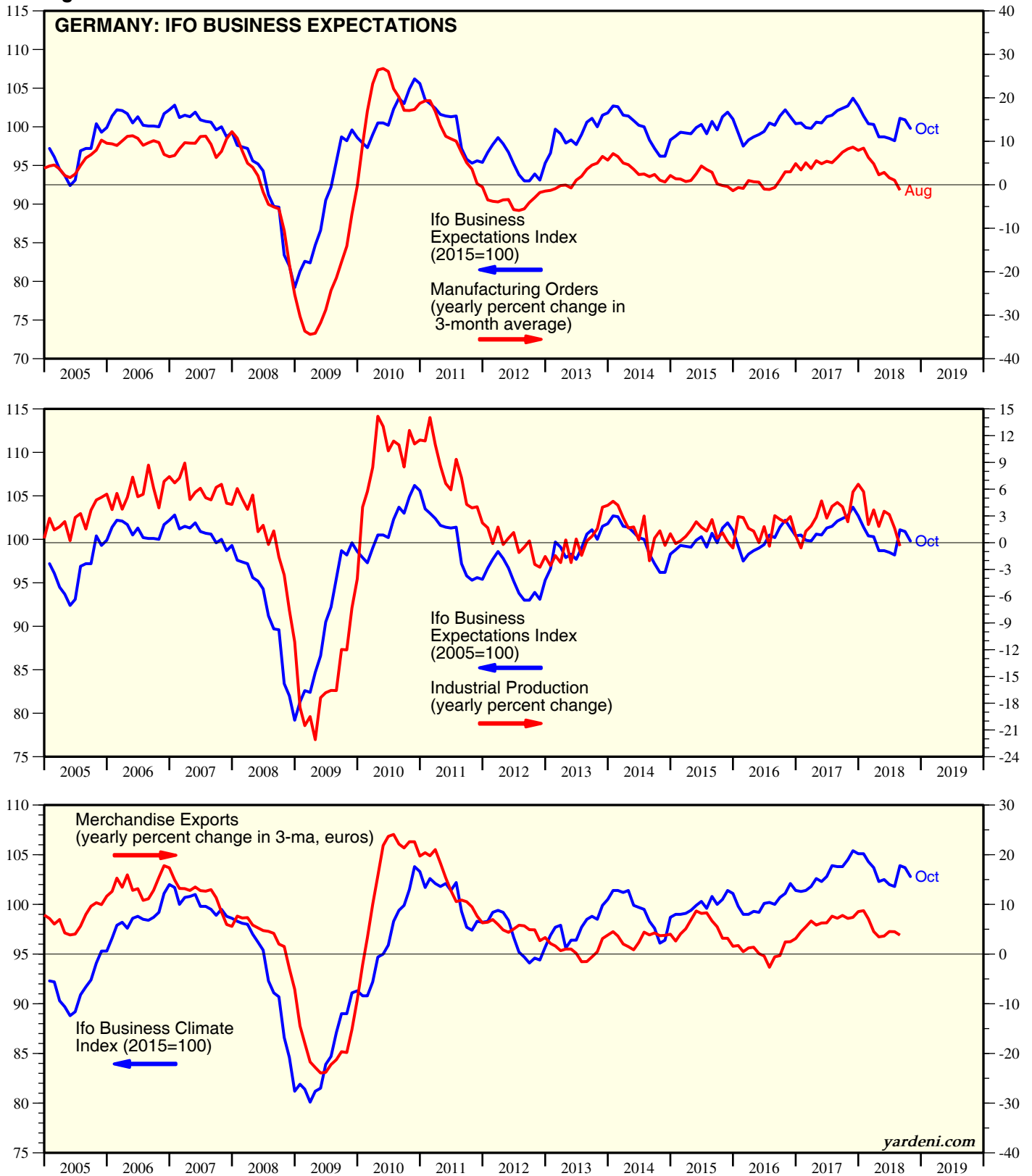
Figure 4.



* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.

Ifo vs. Orders, Production, & Exports

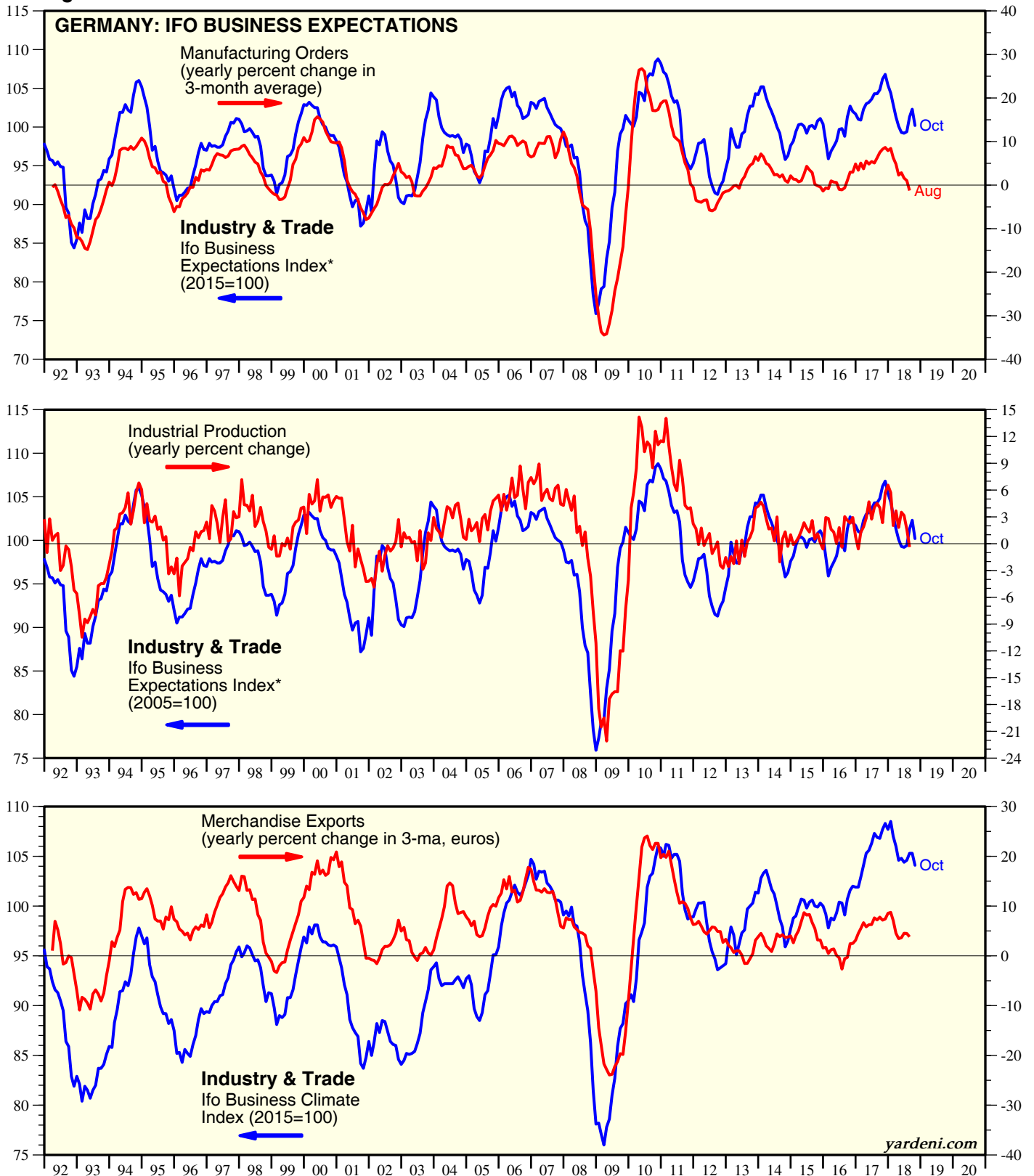
Figure 5.



Source: Ifo-Institut Fur Wirtschaftsforschung.

Ifo vs. Orders, Production, & Exports

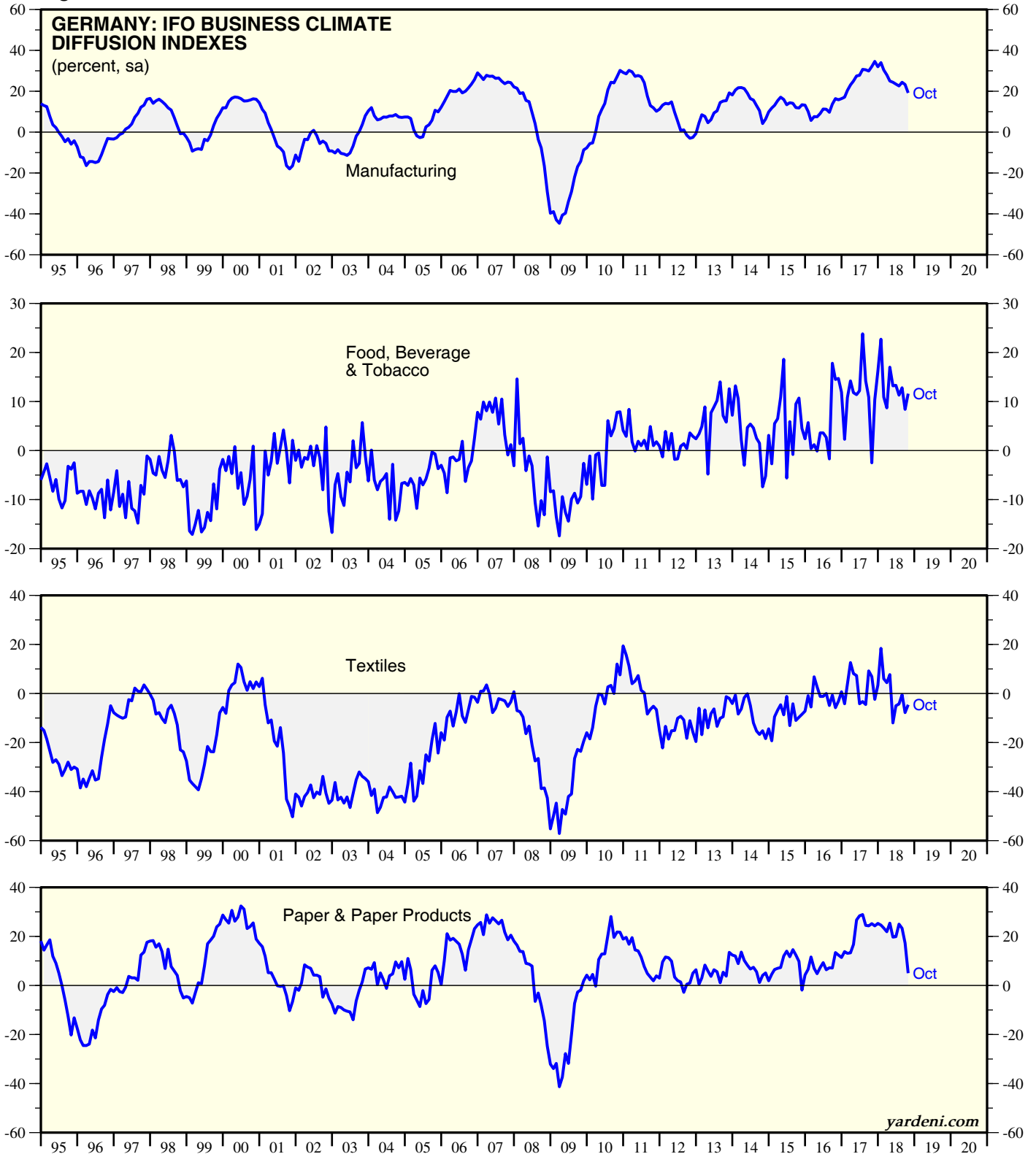
Figure 6.



Source: Ifo-Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.

Ifo Industry Sectors

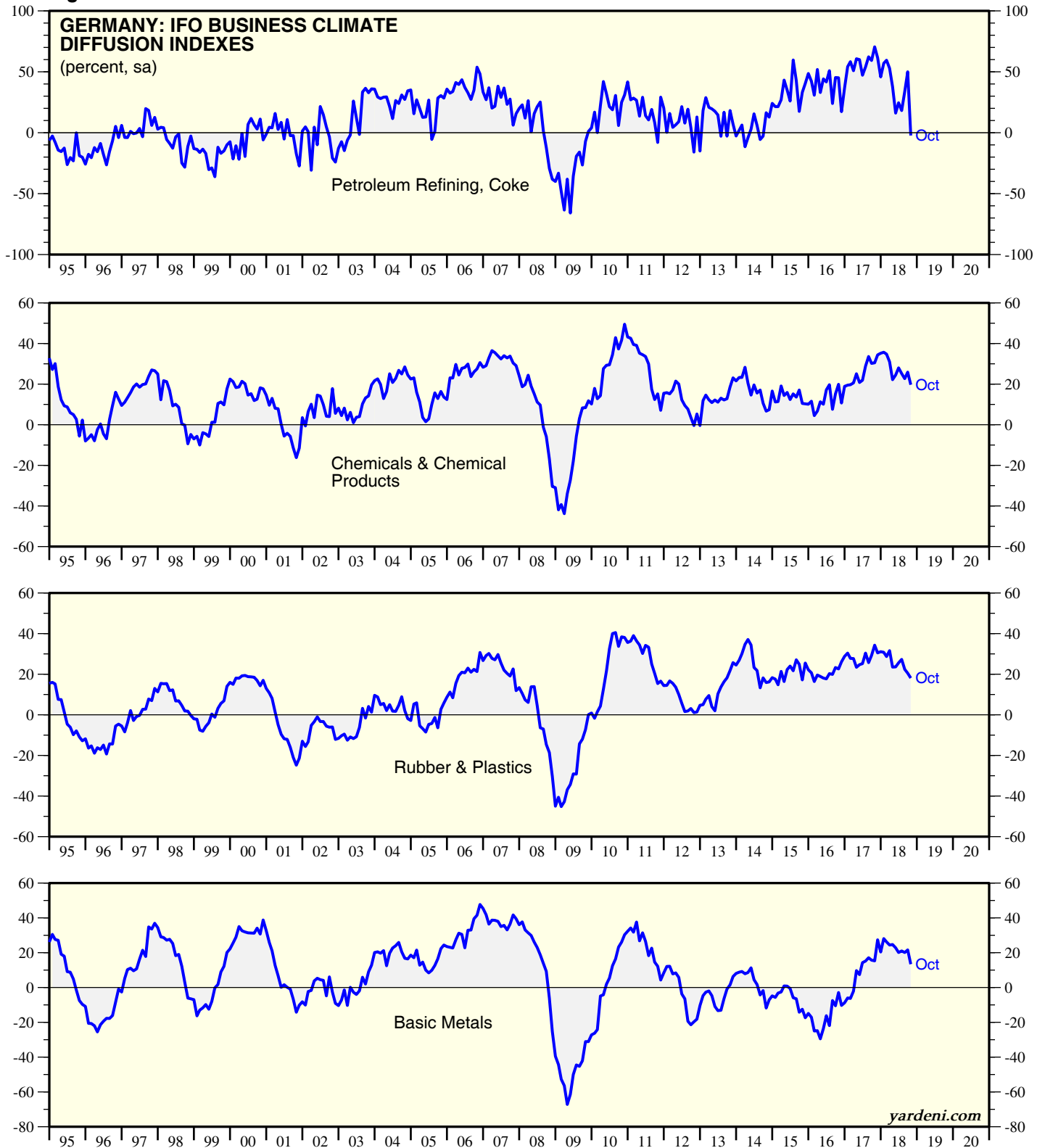
Figure 7.



Source: Ifo-Institut Fur Wirtschaftsforschung.

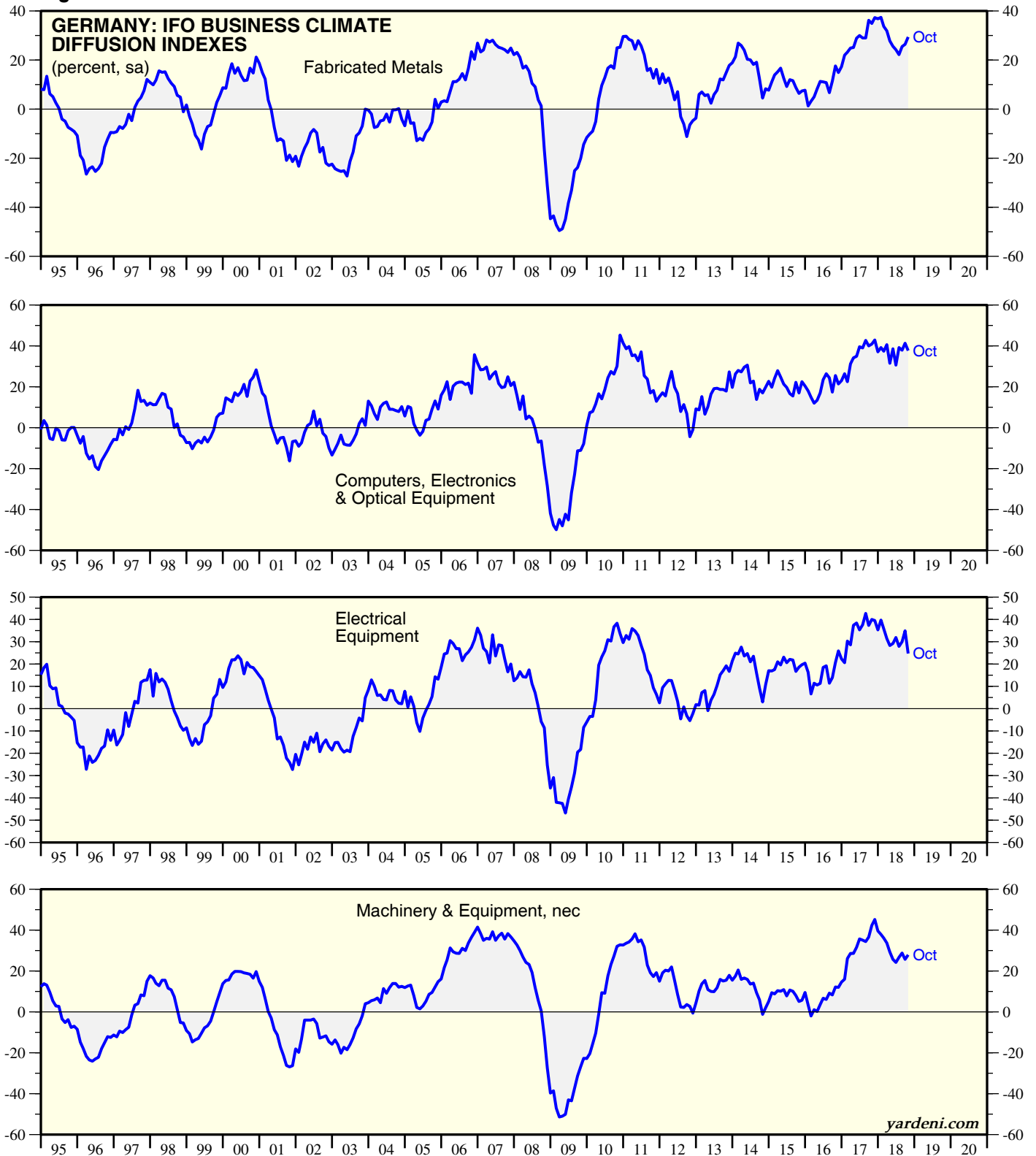
Ifo Industry Sectors

Figure 8.



Ifo Industry Sectors

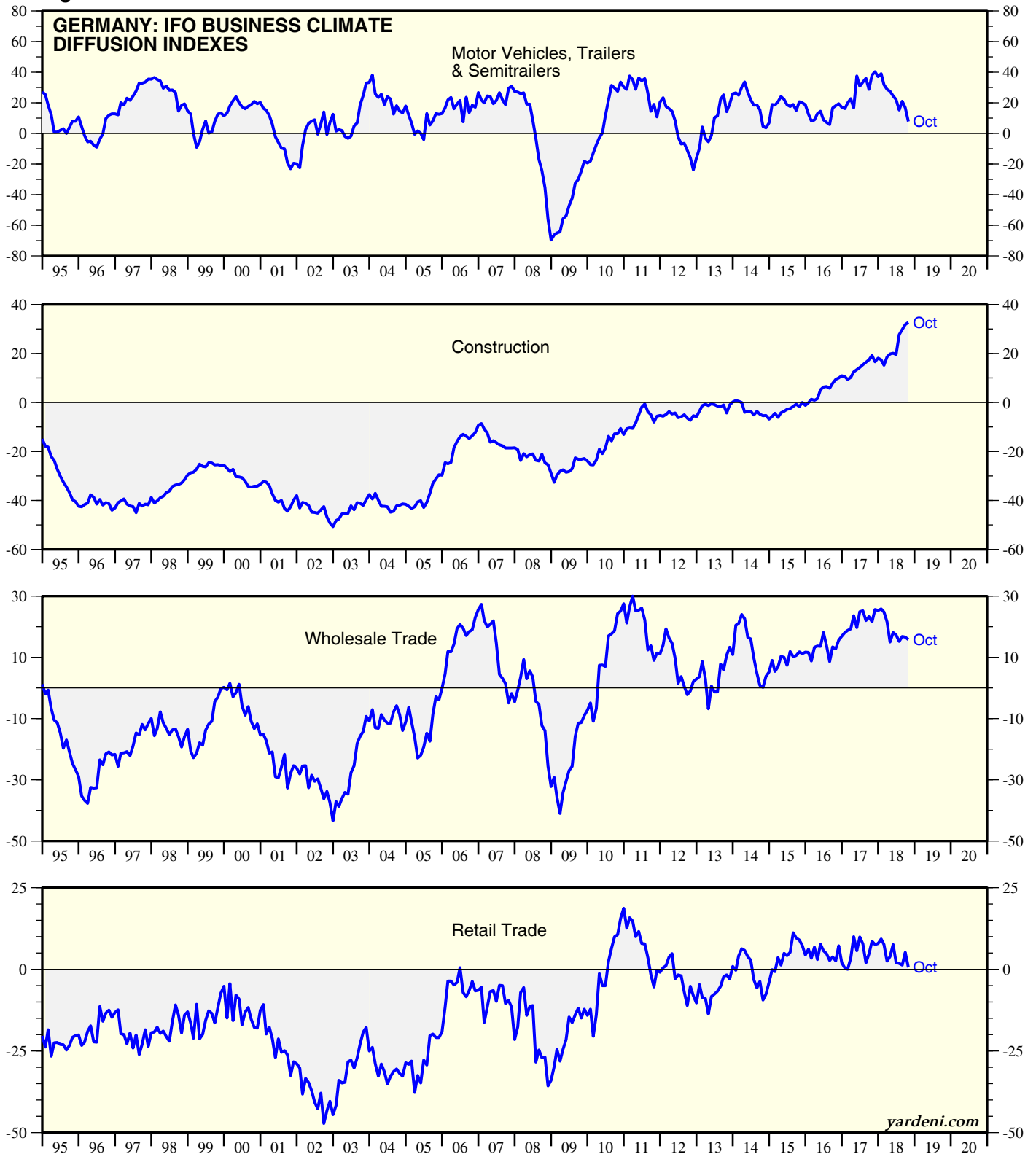
Figure 9.



Source: Ifo-Institut Fur Wirtschaftsforschung.

Ifo Industry Sectors

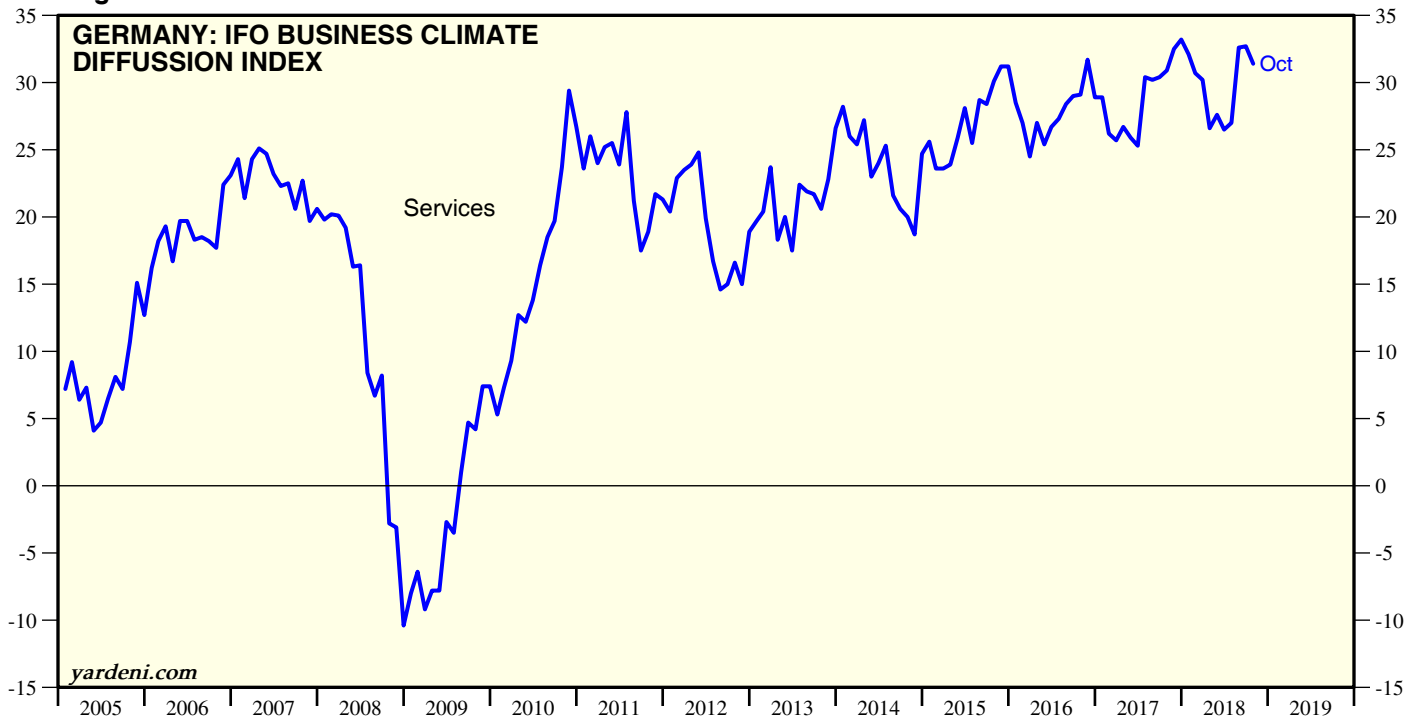
Figure 10.



Source: Ifo-Institut Für Wirtschaftsforschung.

Ifo Industry Sectors

Figure 11.



* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

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