# Table Of Contents

- Ifo Business Climate Index ........................................ 1-2
- Ifo vs. Orders, Production, & Exports ......................... 3-4
- Ifo Industry Sectors .................................................. 5-9
Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.

Source: Ifo-Institut Fur Wirtschaftsforschung.

* Old headline series.

Source: Ifo-Institut Fur Wirtschaftsforschung.
GERMANY: IFO BUSINESS CONFIDENCE INDEX
(2015=100, sa)

Figure 3.

German Ifo Index
- Total (96.6)
- Current Situation (93.0)
- Expectations (100.4)

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

GERMANY: IFO BUSINESS CONFIDENCE INDEX
(2015=100, sa)

Figure 4.

Industry & Trade
- Total (102.1)
- Current Situation Index (99.8)
- Expectations Index (104.4)

* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 5.

**GERMANY: IFO BUSINESS EXPECTATIONS**

- **Ifo Business Expectations Index (2015=100)**
- **Manufacturing Orders (yearly percent change in 3-month average)**
- **Industrial Production (yearly percent change)**
- **Merchandise Exports (yearly percent change in 3-ma, euros)**

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 6.

GERMANY: IFO BUSINESS EXPECTATIONS

Manufacturing Orders
(yearly percent change in 3-month average)

Industry & Trade
Ifo Business Expectations Index* (2015=100)

Industrial Production
(yearly percent change)

Industry & Trade
Ifo Business Expectations Index* (2005=100)

Merchandise Exports
(yearly percent change in 3-ma, euros)

Industry & Trade
Ifo Business Climate Index (2015=100)

Source: Ifo-Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.
Figure 7.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

Manufacturing

Food, Beverage & Tobacco

Textiles

Paper & Paper Products

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 8.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

Petroleum Refining, Coke

Mar

Chemicals & Chemical Products

Mar

Rubber & Plastics

Mar

Basic Metals

Source: Ifo-Institut Fur Wirtschaftsforschung.
GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

- Fabricated Metals
- Computers, Electronics & Optical Equipment
- Electrical Equipment
- Machinery & Equipment, nec

Source: Ifo-Institut für Wirtschaftsforschung.
Figure 10.

GERMANY: IFO BUSINESS CLIMATE
DIFFUSION INDEXES

Motor Vehicles, Trailers & Semitrailers

Construction

Wholesale Trade

Retail Trade

Source: Ifo-Institut Für Wirtschaftsforschung.
* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.

Source: Ifo-Institut Fur Wirtschaftsforschung.