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Figure 1.

GERMANY: IFO BUSINESS CONFIDENCE INDEX*
(2015=100, sa)

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

Figure 2.

GERMANY: IFO BUSINESS CONFIDENCE INDEX
(2015=100, sa)

* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.
Ifo Business Climate Index

**Figure 3.**

GERMANY: IFO BUSINESS CONFIDENCE INDEX*
(2015=100, sa)

Total (96.1)
Current Situation Index (98.9)
Expectations Index (93.4)

* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.
Source: Ifo-Institut Fur Wirtschaftsforschung.

**Figure 4.**

GERMANY: IFO BUSINESS CONFIDENCE INDEX
(2015=100, sa)

Industry & Trade*
Total (95.8)
Current Situation Index (97.5)
Expectations Index (94.2)

* Old headline series.
Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 5.

GERMANY: IFO BUSINESS EXPECTATIONS

Ifo Business Expectations Index (2015=100)

Manufacturing Orders (yearly percent change in 3-month average)

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 6.

GERMANY: IFO BUSINESS EXPECTATIONS

Manufacturing Orders
(yearly percent change in 3-month average)

Industry & Trade
Ifo Business Expectations Index*
(2015=100)

Industrial Production
(yearly percent change)

Industry & Trade
Ifo Business Expectations Index*
(2005=100)

Merchandise Exports
(yearly percent change in 3-ma, euros)

Industry & Trade
Ifo Business Climate Index (2015=100)

Source: Ifo-Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.
Figure 7.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES
(percent, sa)

- Manufacturing
- Food, Beverage & Tobacco
- Textiles
- Paper & Paper Products

Source: Ifo-Institut Fur Wirtschaftsforschung.
Figure 8.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES (percent, sa)

Petroleum Refining, Coke

Feb

Chemicals & Chemical Products

Feb

Rubber & Plastics

Feb

Basic Metals

Feb

Source: Ifo-Institut Für Wirtschaftsforschung.
Figure 10.

GERMANY: IFO BUSINESS CLIMATE DIFFUSION INDEXES

Motor Vehicles, Trailers & Semitrailers

Construction

Wholesale Trade

Retail Trade

Source: Ifo-Institut Fur Wirtschaftsforschung.
* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.

Source: Ifo-Institut Fur Wirtschaftsforschung.