US Economic Indicators:
Average Hourly Earnings

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Figure 1.

REAL HOURLY COMPENSATION & AVERAGE HOURLY EARNINGS

Real Hourly Compensation: Nonfarm Business
AHE: Production & Nonsupervisory Workers/Core PCED
AHE: Total Private/Core PCED


Figure 2.

REAL HOURLY COMPENSATION & AVERAGE HOURLY EARNINGS*

Real Hourly Compensation: Nonfarm Business
AHE: Total Private/PCED
AHE: Production & Nonsupervisory Workers/PCED

* Real hourly compensation includes wages, salaries, and benefits. It is an index (2009=100), while average hourly earnings is dollars per hour in 2009 dollars.
Figure 3.

Average Hourly Earnings

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 4.

Average Hourly Earnings Deflated by PCED

**Figure 5.**

**Average Hourly Earnings**

*Average Hourly Earnings All Employees (yearly percent change)*

- Manufacturing (2.7)
- Construction (2.7)
- Natural Resources (4.3)


**Figure 6.**

**Average Hourly Earnings All Employees**

*Average Hourly Earnings All Employees (yearly percent change)*

- Wholesale Trade (3.7)
- Retail Trade (4.7)
- Transportation & Warehousing (3.0)
- Utilities (2.5)

Figure 7.

AVERAGE HOURLY EARNINGS ALL EMPLOYEES
(yearly percent change)

- Information (5.8)
- Financial Activities (4.0)
- Professional & Business Services (3.1)


Figure 8.

AVERAGE HOURLY EARNINGS ALL EMPLOYEES
(yearly percent change)

- Education & Health Services (1.7)
- Leisure & Hospitality (3.6)

Figure 9.
NFIB: PERCENT OF FIRMS WITH ONE OR MORE JOB OPENINGS & TOTAL PRIVATE
AVERAGE HOURLY EARNINGS


Figure 10.
COMPENSATION MEASURES
(yearly percent change)

* Production and nonsupervisory workers.