

# US Economic Indicators: Average Hourly Earnings

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

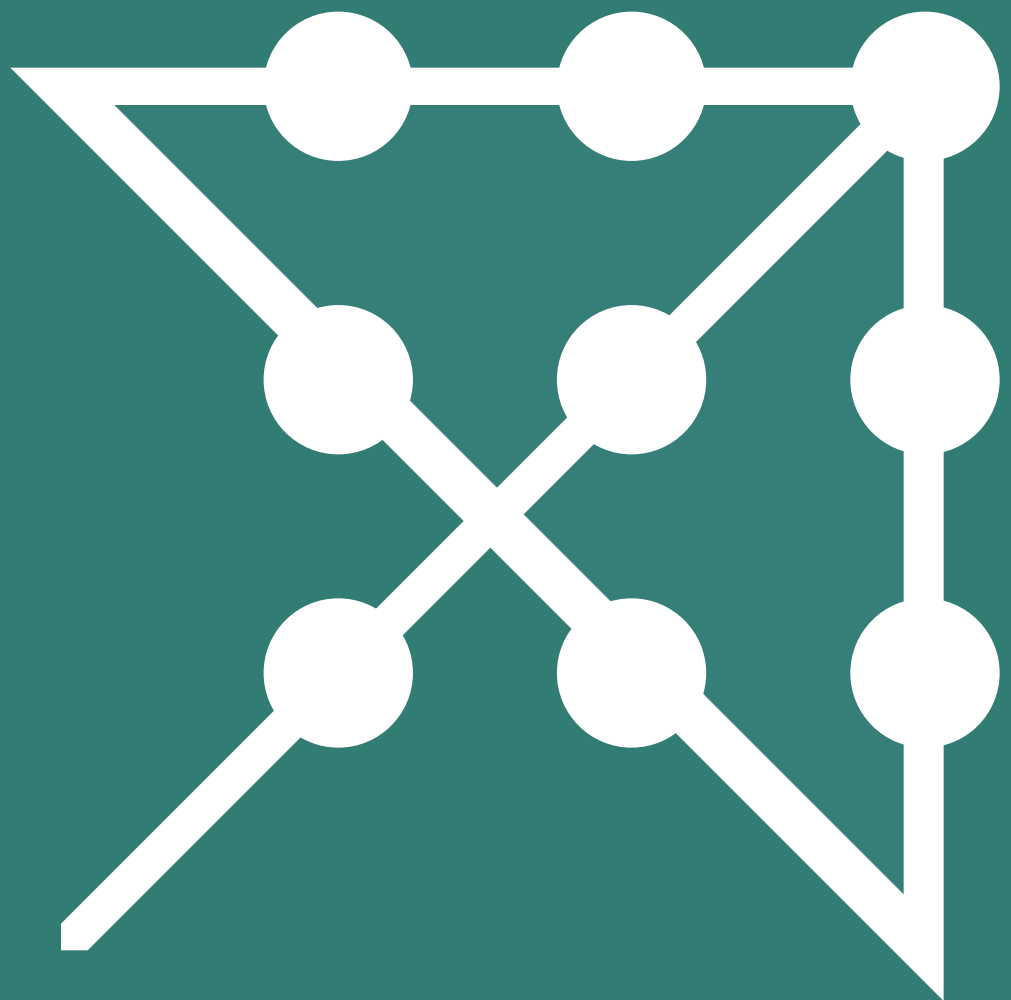
**Debbie Johnson**

480-664-1333  
djohnson@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

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*thinking outside the box*

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# Real Compensation & Average Hourly Earnings

Figure 1.

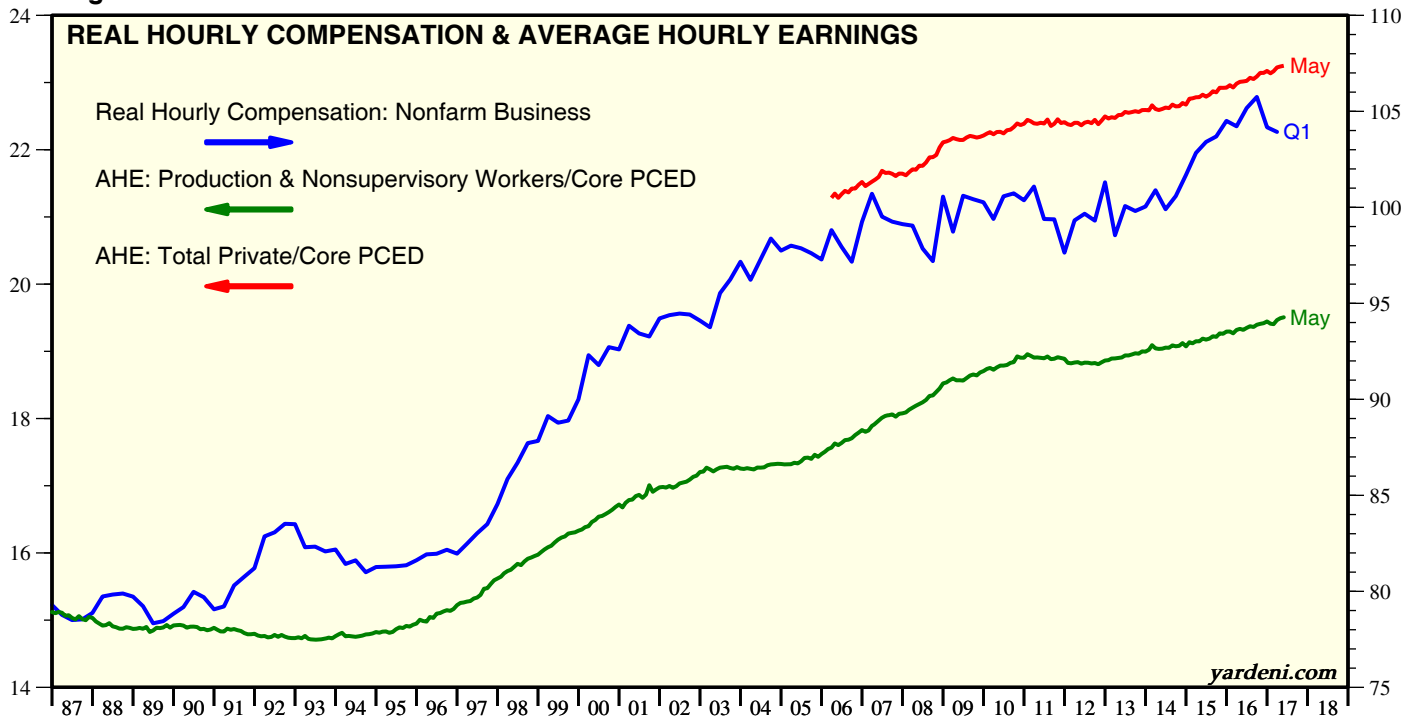
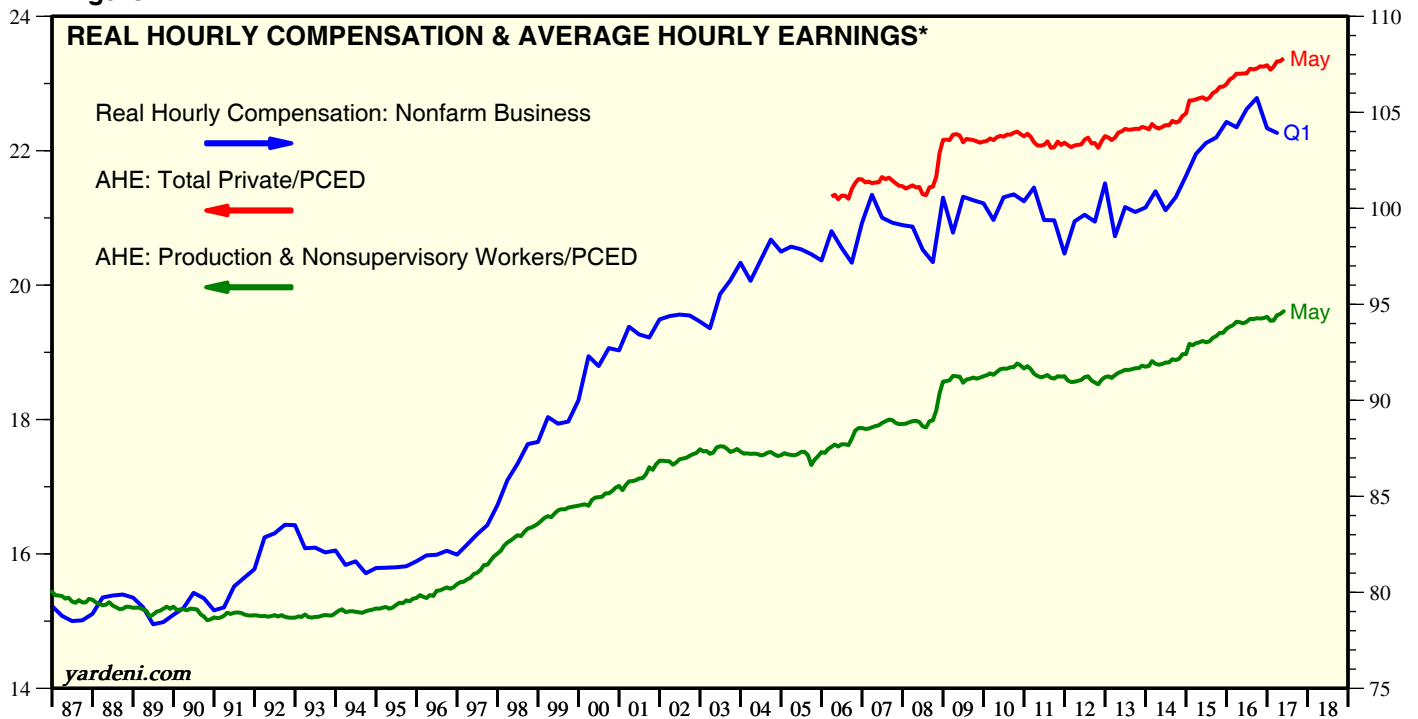


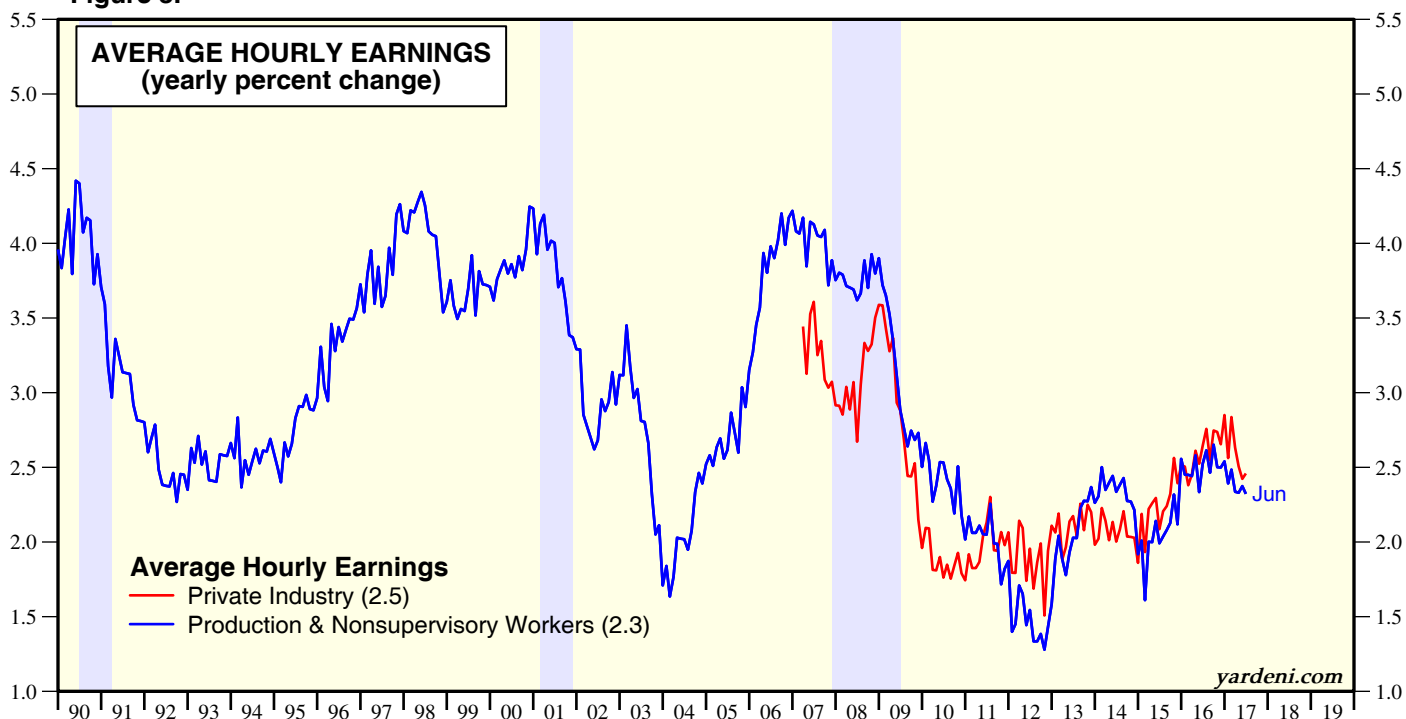
Figure 2.



\* Real hourly compensation includes wages, salaries, and benefits. It is an index (2009=100), while average hourly earnings is dollars per hour in 2009 dollars. Source: Bureau of Labor Statistics.

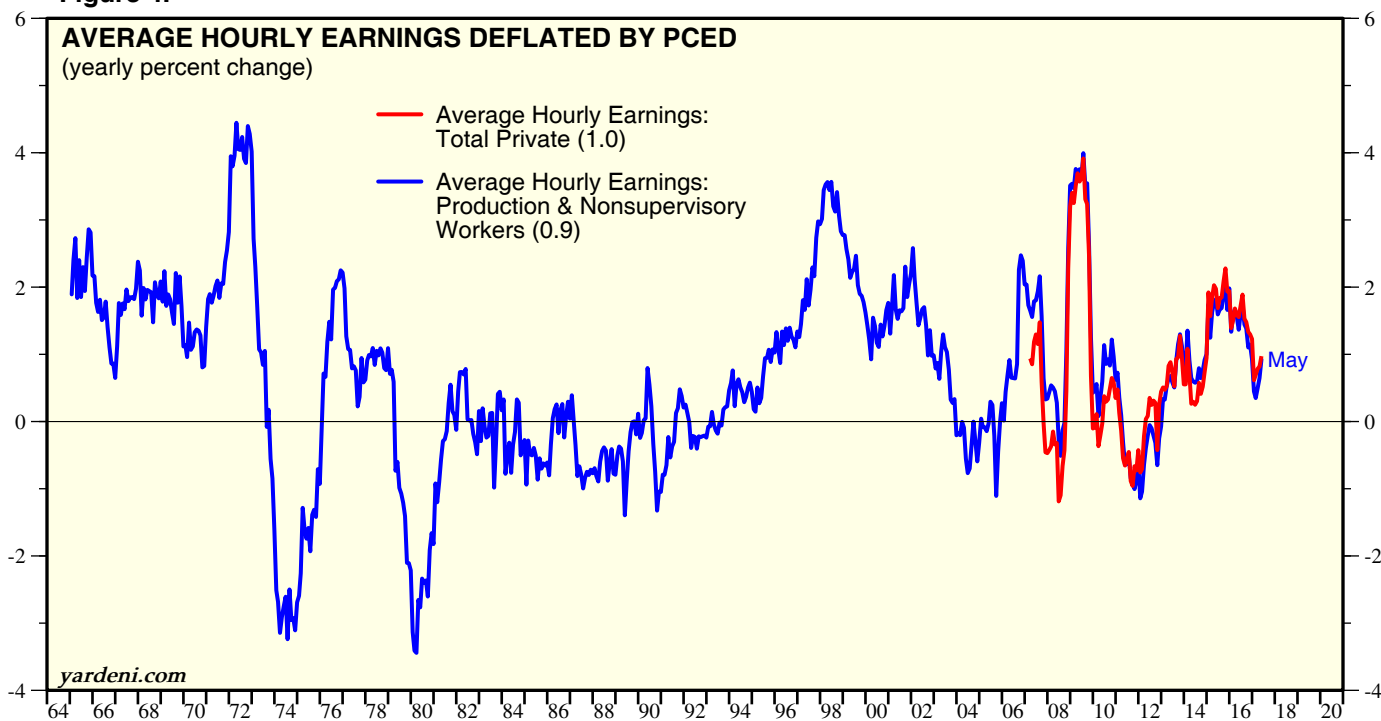
# Average Hourly Earnings

Figure 3.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: Bureau of Labor Statistics.

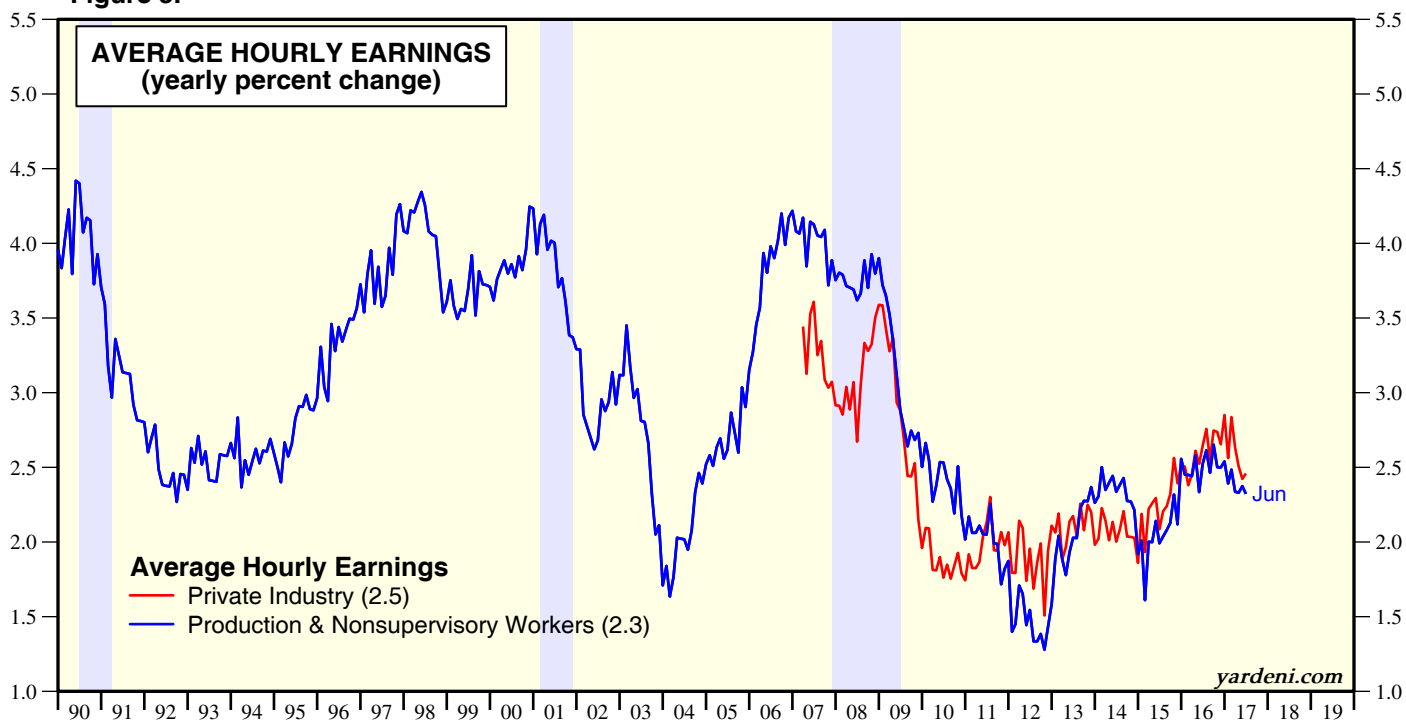
Figure 4.



Source: Bureau of Labor Statistics.

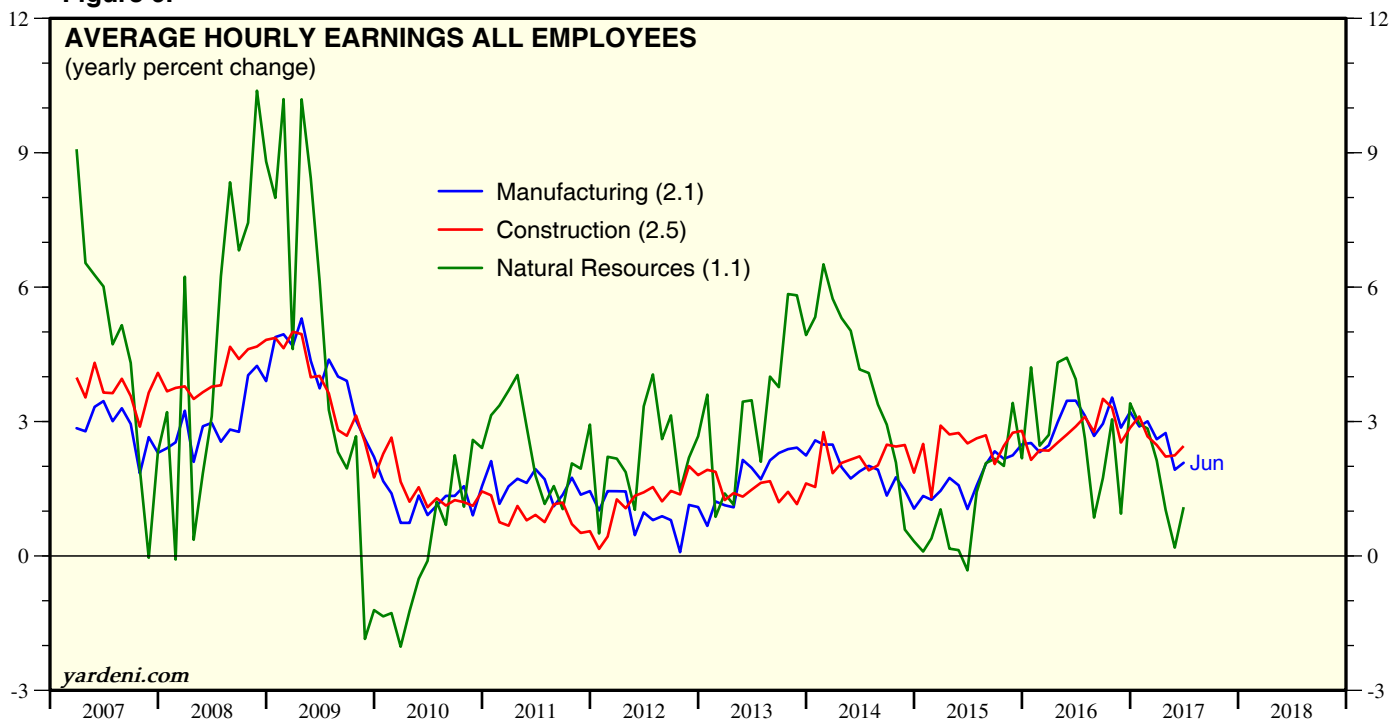
# Average Hourly Earnings

Figure 5.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: Bureau of Labor Statistics.

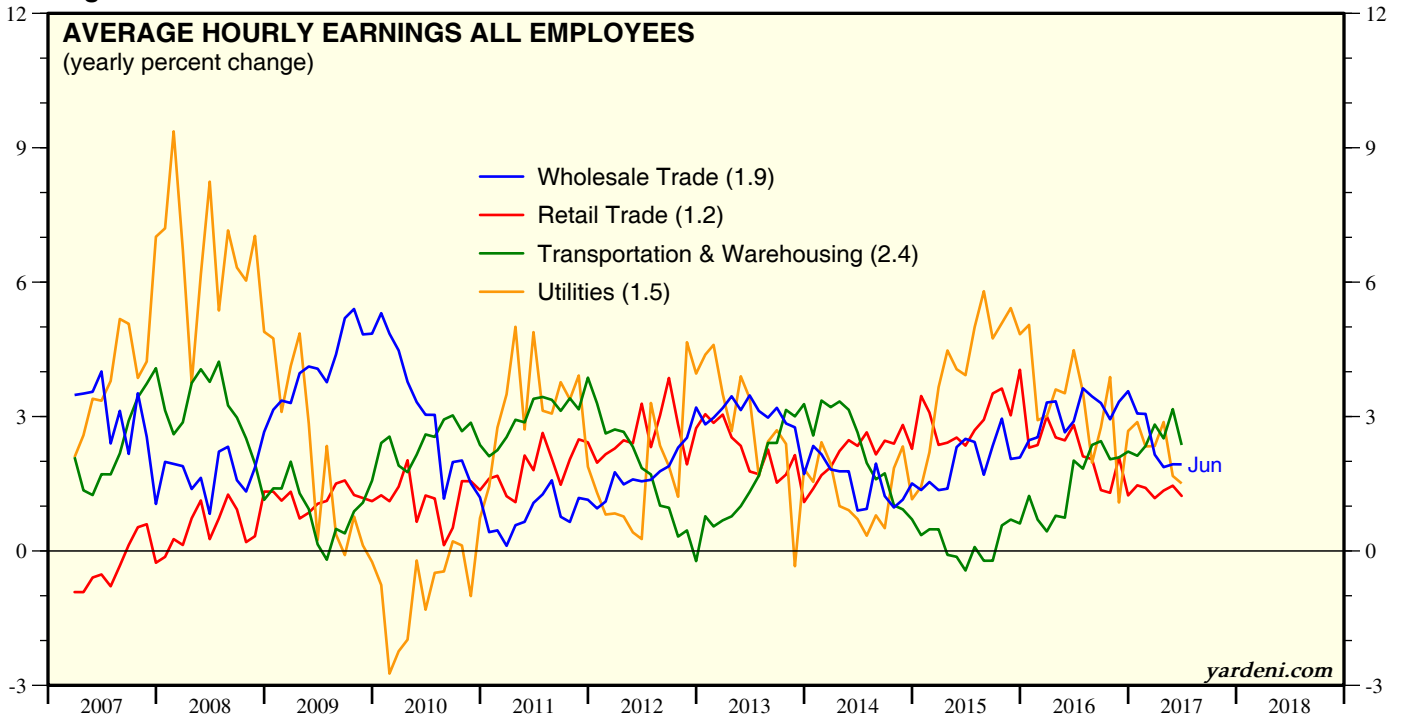
Figure 6.



Source: Bureau of Labor Statistics.

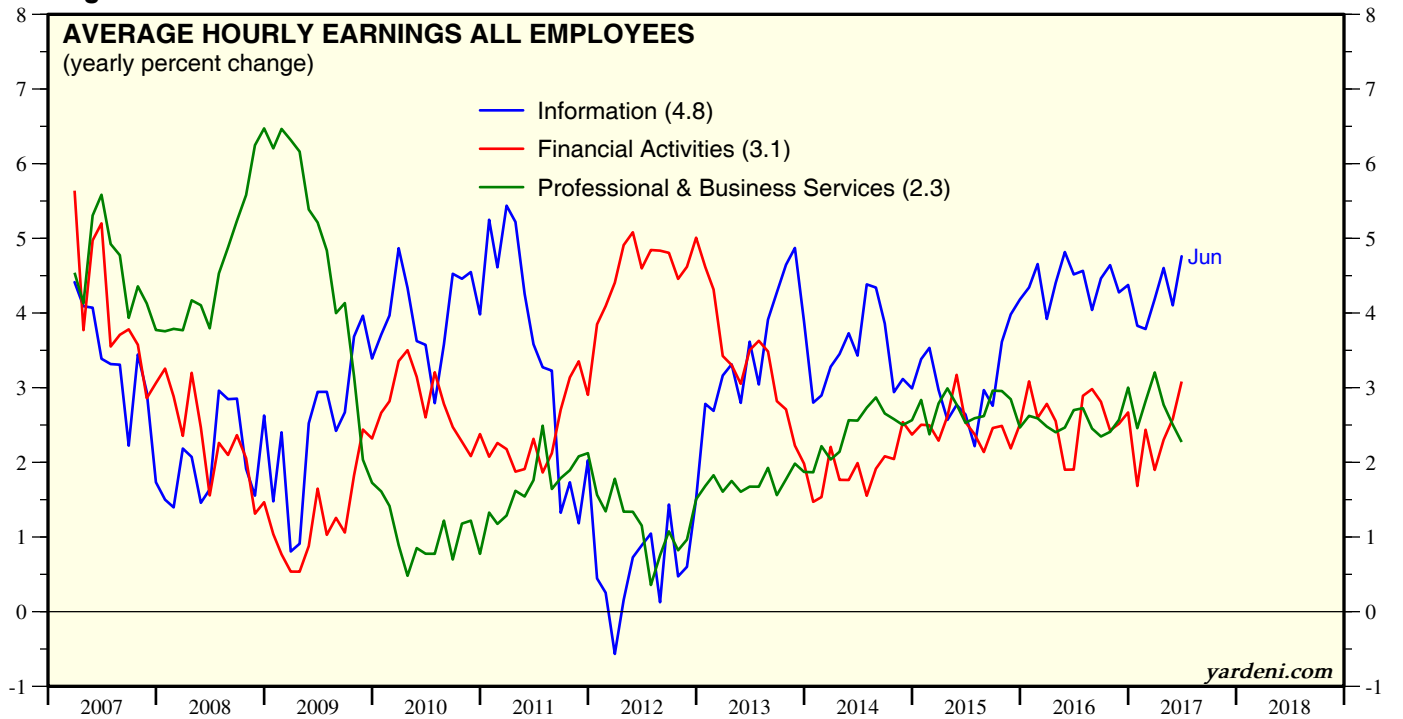
# Average Hourly Earnings

Figure 7.



Source: Bureau of Labor Statistics.

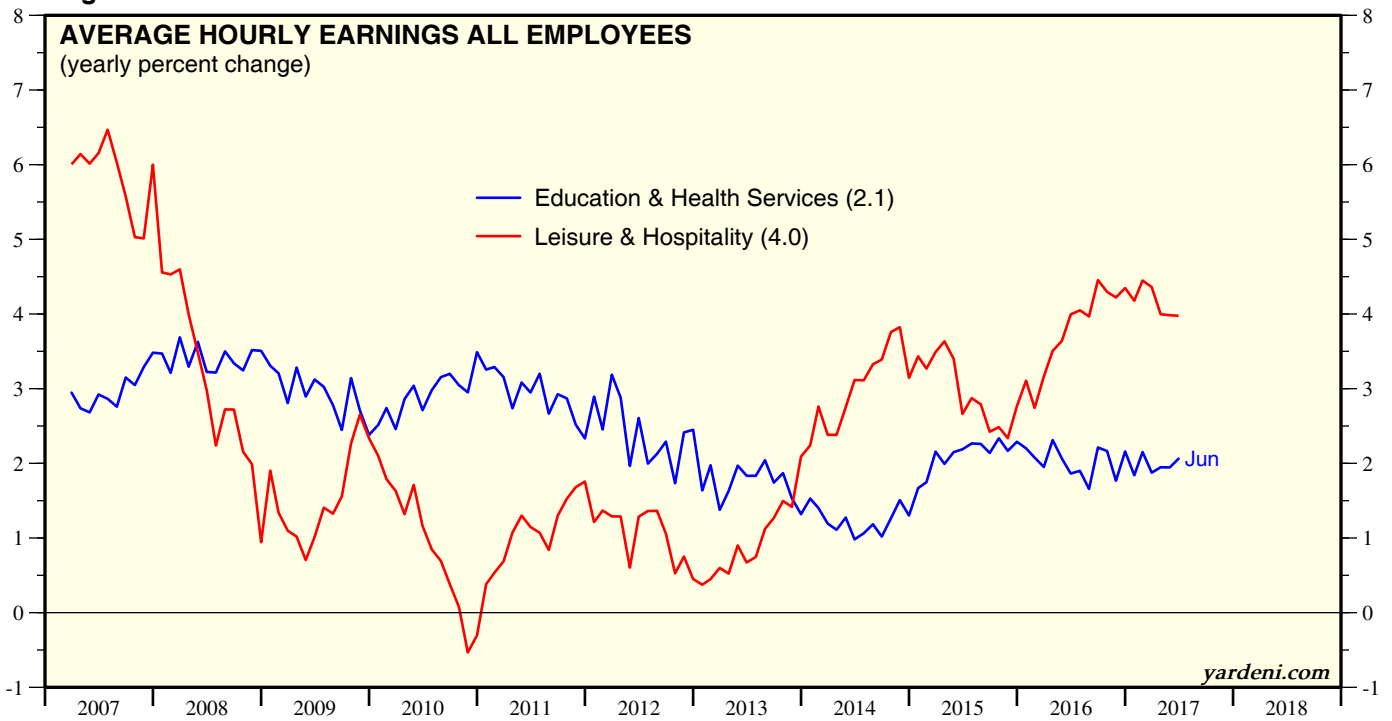
Figure 8.



Source: Bureau of Labor Statistics.

# Average Hourly Earnings

Figure 9.



Source: Bureau of Labor Statistics.

# Average Hourly Earnings

Figure 10.

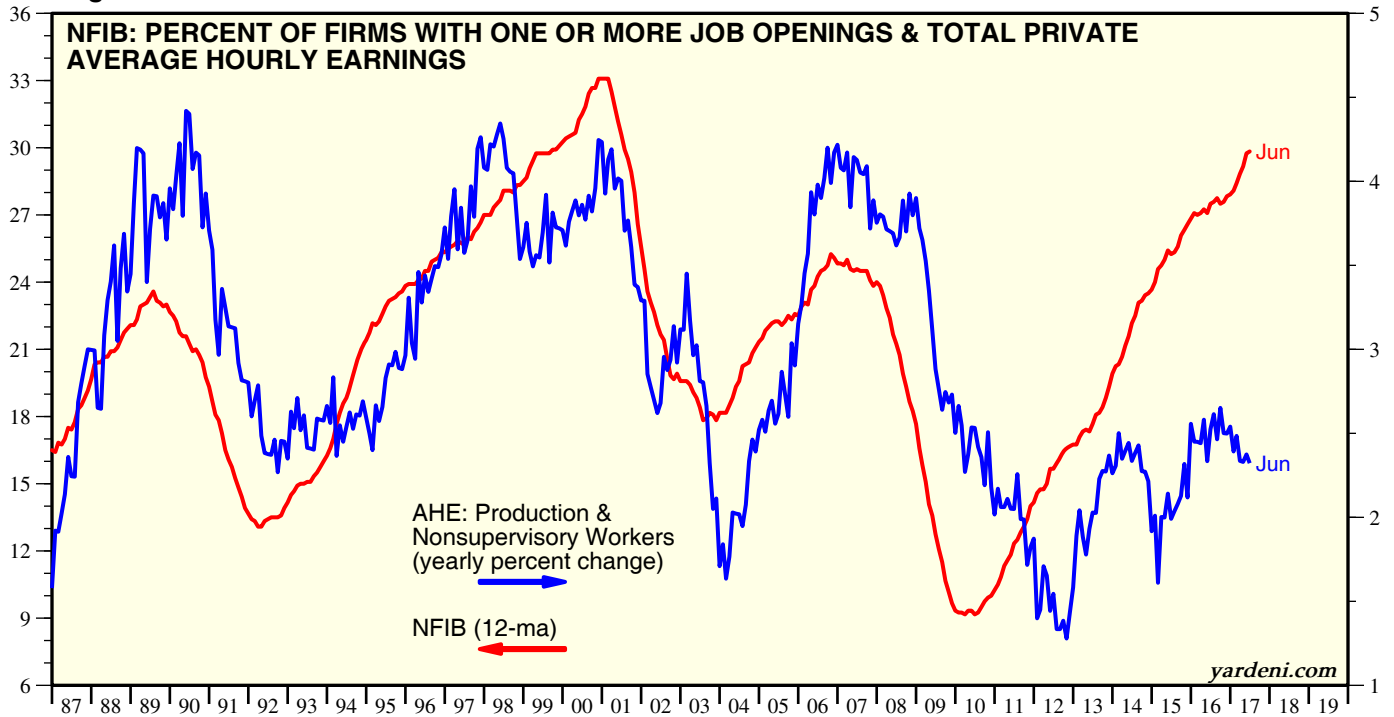
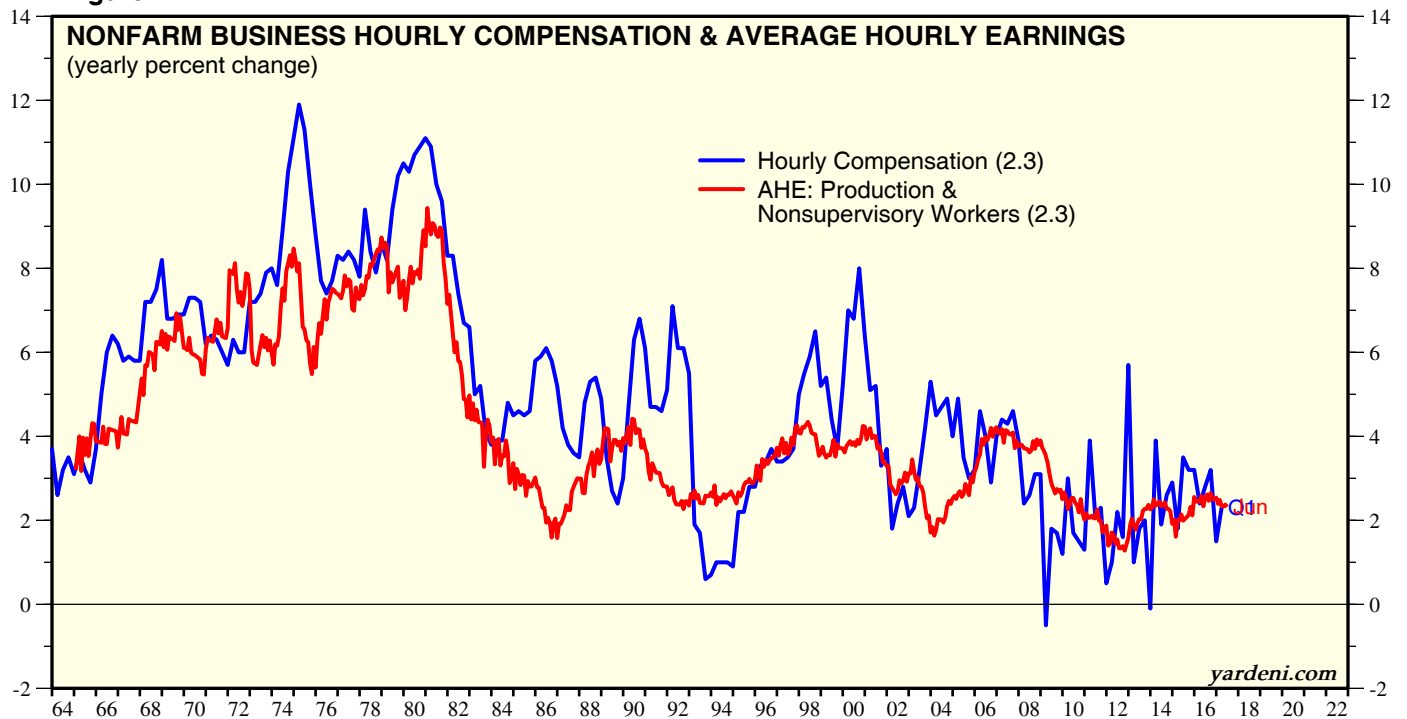


Figure 11.





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