US Economic Indicators: Average Hourly Earnings

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Figure 1.

REAL HOURLY COMPENSATION & AVERAGE HOURLY EARNINGS

- Real Hourly Compensation: Nonfarm Business
- AHE: Production & Nonsupervisory Workers/Core PCED
- AHE: Total Private/Core PCED


Figure 2.

REAL HOURLY COMPENSATION & AVERAGE HOURLY EARNINGS*

- Real Hourly Compensation: Nonfarm Business
- AHE: Total Private/PCED
- AHE: Production & Nonsupervisory Workers/PCED

* Real hourly compensation includes wages, salaries, and benefits. It is an index (2009=100), while average hourly earnings is dollars per hour in 2009 dollars. Source: Bureau of Labor Statistics.
Average Hourly Earnings

Figure 3.

AVERAGE HOURLY EARNINGS (yearly percent change)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 4.

AVERAGE HOURLY EARNINGS DEFLATED BY PCED (yearly percent change)

Figure 5.

AVERAGE HOURLY EARNINGS ALL EMPLOYEES
(yearly percent change)

- Manufacturing (2.8)
- Construction (3.0)
- Natural Resources (4.8)


Figure 6.

AVERAGE HOURLY EARNINGS ALL EMPLOYEES
(yearly percent change)

- Wholesale Trade (2.6)
- Retail Trade (3.7)
- Transportation & Warehousing (2.5)
- Utilities (1.5)

Figure 7.

AVGAGE HOURLY EARNINGS ALL EMPLOYEES
(Yearly percent change)

- Information (3.0)
- Financial Activities (3.9)
- Professional & Business Services (3.7)


Figure 8.

AVGAGE HOURLY EARNINGS ALL EMPLOYEES
(Yearly percent change)

- Education & Health Services (1.7)
- Leisure & Hospitality (3.0)

Figure 9.
NFIB: PERCENT OF FIRMS WITH ONE OR MORE JOB OPENINGS & TOTAL PRIVATE AVERAGE HOURLY EARNINGS


Figure 10.
COMPENSATION MEASURES
(yearly percent change)

* Production and nonsupervisory workers.