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Economic Sentiment By Country

Figure 1.

**EUROPE: ECONOMIC SENTIMENT INDICATOR**
(long-term average=100, sa)

[Graph showing economic sentiment indicator for European Union and Eurozone from 2000 to 2022, with European Union at 103.0 and Eurozone at 103.5.]

* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: European Commission.

Figure 2.

**EUROZONE: ECONOMIC SENTIMENT INDICATOR** & REAL GDP

[Graph showing economic sentiment indicator and real GDP for the Eurozone from 2000 to 2022, with real GDP at 1.0 and economic sentiment indicator at 103.5.]

* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.
* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: European Commission.

* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: European Commission.
Figure 5.
ECONOMIC SENTIMENT INDICATOR*
(long-term average=100, sa)

- Austria (103.2)
- Belgium (100.0)
- Luxembourg (102.6)
- Netherlands (102.2)

* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.
Source: European Commission.

Figure 6.
ECONOMIC SENTIMENT INDICATOR*
(long-term average=100, sa)

- Denmark (102.3)
- Sweden (99.0)
- Finland (93.4)

* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.
Source: European Commission.
EUROZONE: ECONOMIC SENTIMENT INDICATORS
(percent balance, sa)

- Industrial (-6.1)
- Services (11.2)
- Consumer (-6.6)
- Retail Trade (-0.2)
- Construction (5.3)

Source: European Commission.

EUROZONE: INDUSTRIAL CONFIDENCE INDICATOR COMPONENTS
(percent balance, sa)

- Production Expectations (4.7)
- Volume of Order Books (-14.7)
- Stocks of Finished Products (8.2)

Source: European Commission.
Economic Sentiment Components

**Figure 11.**
EUROZONE: RETAIL TRADE CONFIDENCE INDICATOR COMPONENTS
(percent balance, sa)

Source: European Commission.

**Figure 12.**
EUROZONE: CONSTRUCTION CONFIDENCE INDICATOR COMPONENTS
(percent balance, sa)

Source: European Commission.
ECONOMIC SENTIMENT INDICATORS
(percent balance, sa)

Retail Trade
- Germany (-6.5)
- France (-5.8)
- Italy (10.3)
- Spain (1.9)
- Eurozone (-0.2)

Source: European Commission.

Economic Sentiment By Sector

Source: European Commission.
Figure 15. Services

ECONOMIC SENTIMENT INDICATORS
(percent balance, sa)

Source: European Commission.

Figure 16. Industrial

ECONOMIC SENTIMENT INDICATORS
(percent balance, sa)

Source: European Commission.
GERMANY: ECONOMIC SENTIMENT INDICATORS
(percent balance,sa)

Industrial (-12.1)
Services (20.1)
Consumer (-2.6)
Retail Trade (-6.5)

Source: European Commission.

FRANCE: ECONOMIC SENTIMENT INDICATORS
(percent balance,sa)

Industrial (-4.0)
Services (6.7)
Consumer (-7.3)
Retail Trade (-5.8)

Source: European Commission.
ITALY: ECONOMIC SENTIMENT INDICATORS
(percent balance,sa)

Industrial (-4.8)
Services (2.3)
Consumer (-13.7)
Retail Trade (10.3)

Source: European Commission.

SPAIN: ECONOMIC SENTIMENT INDICATORS
(percent balance,sa)

Industrial (-4.0)
Services (9.9)
Consumer (-7.9)
Retail Trade (1.9)

Source: European Commission.
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