

US Economic Indicators: Railcar Loadings & Truck Tonnage

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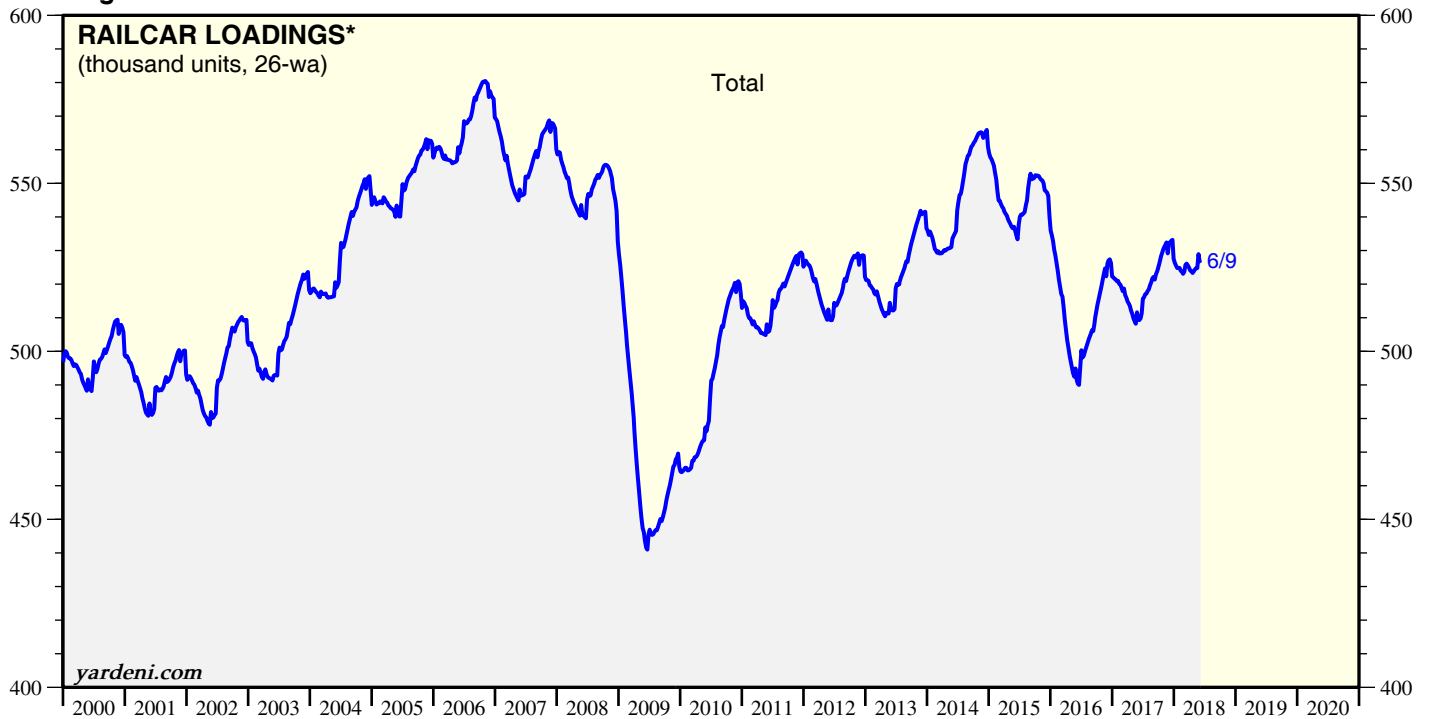
thinking outside the box

Table Of Contents

US Railcar Loadings	1
Shares of Loadings	2
US Railcar Loadings	3-5
Carloads	6-7
Coal Loadings	8
Transportation Indicators & Stocks	9
Railcar Loadings & Business Inventories	10
ATA Truck Index & Business Inventories	11
Railcar Loadings & Crude Oil Production	12
Railcar Loadings	13

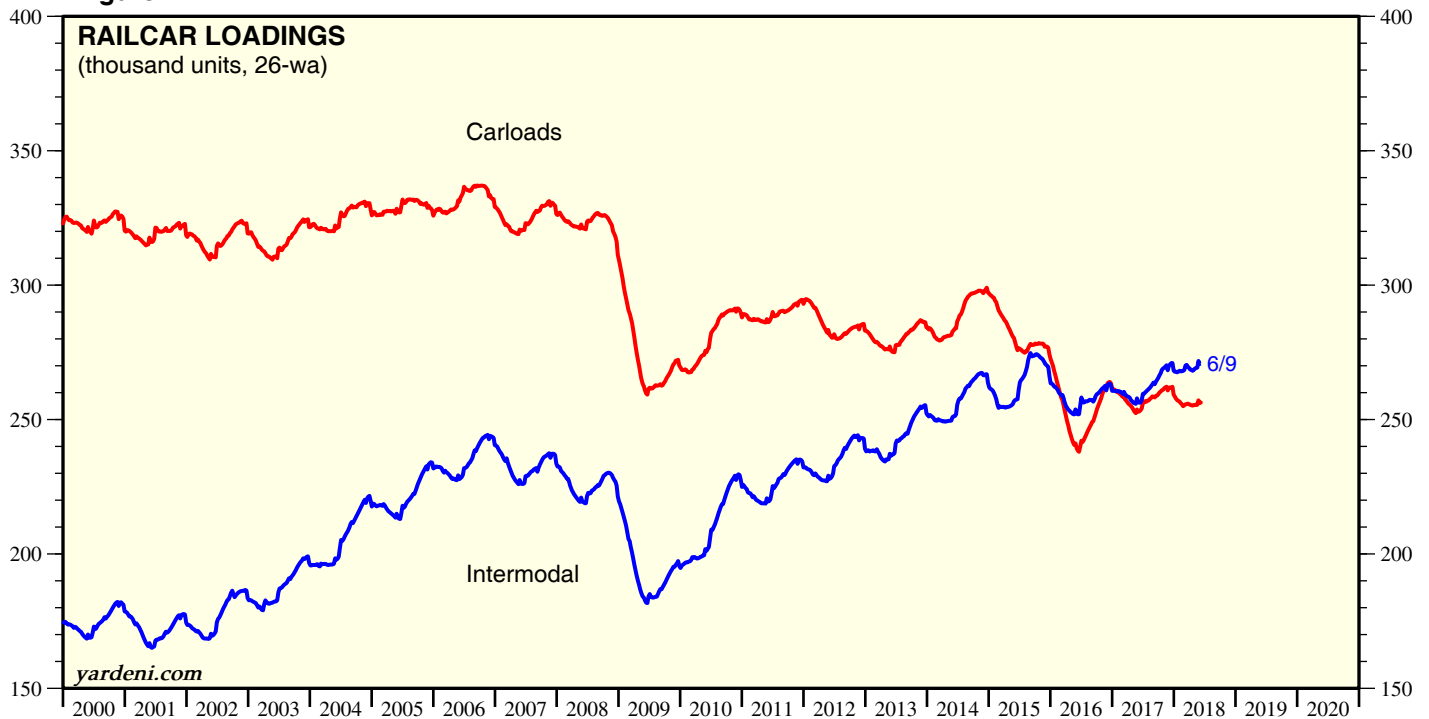
US Railcar Loadings

Figure 1.



* Carloads plus intermodal.
Source: Atlantic Systems and Standard & Poor's.

Figure 2.



Source: Atlantic Systems.

Shares of Loadings

Figure 3.

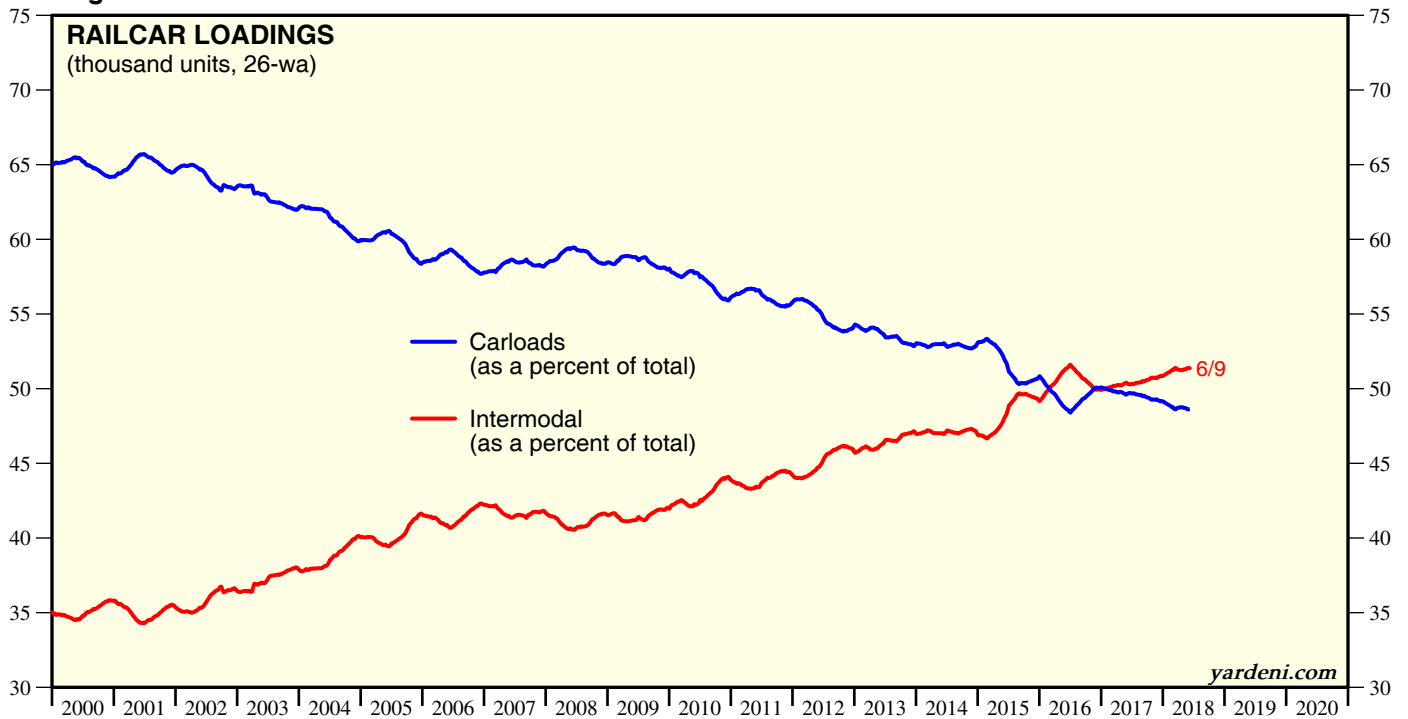
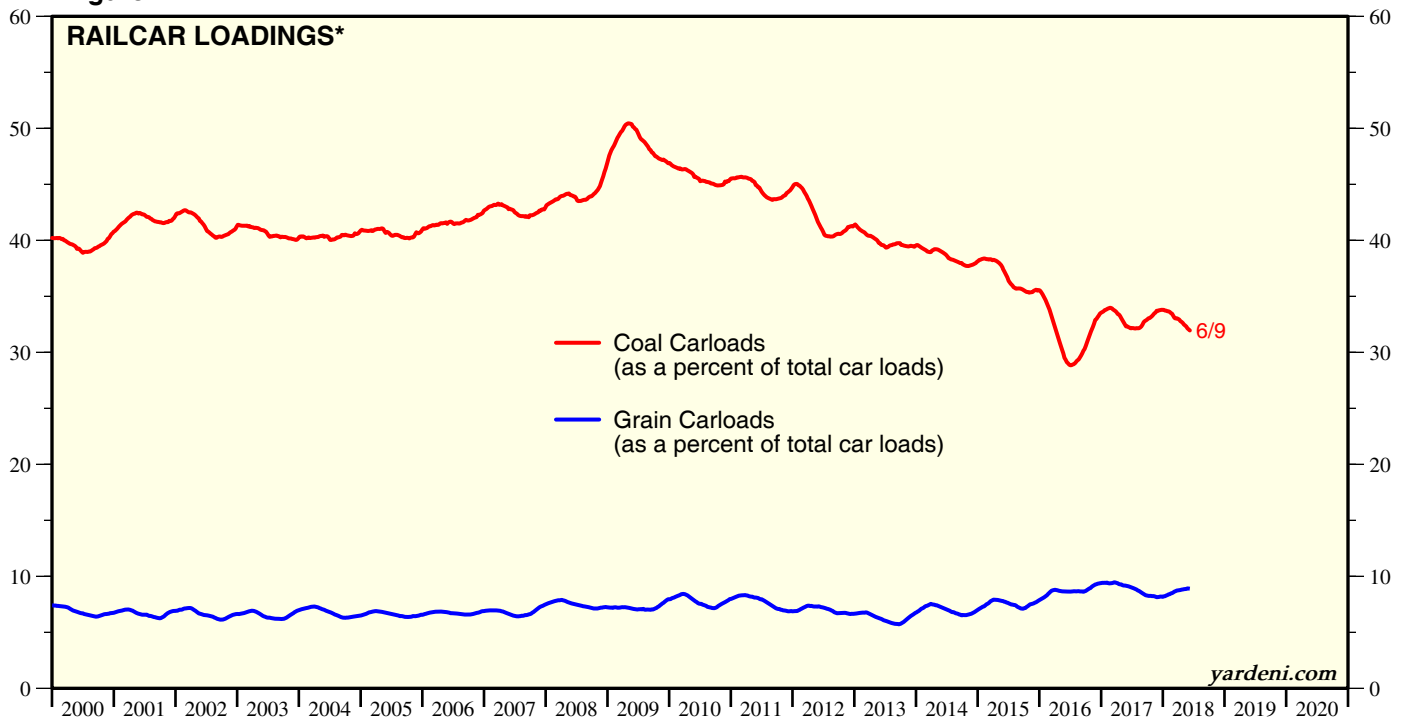


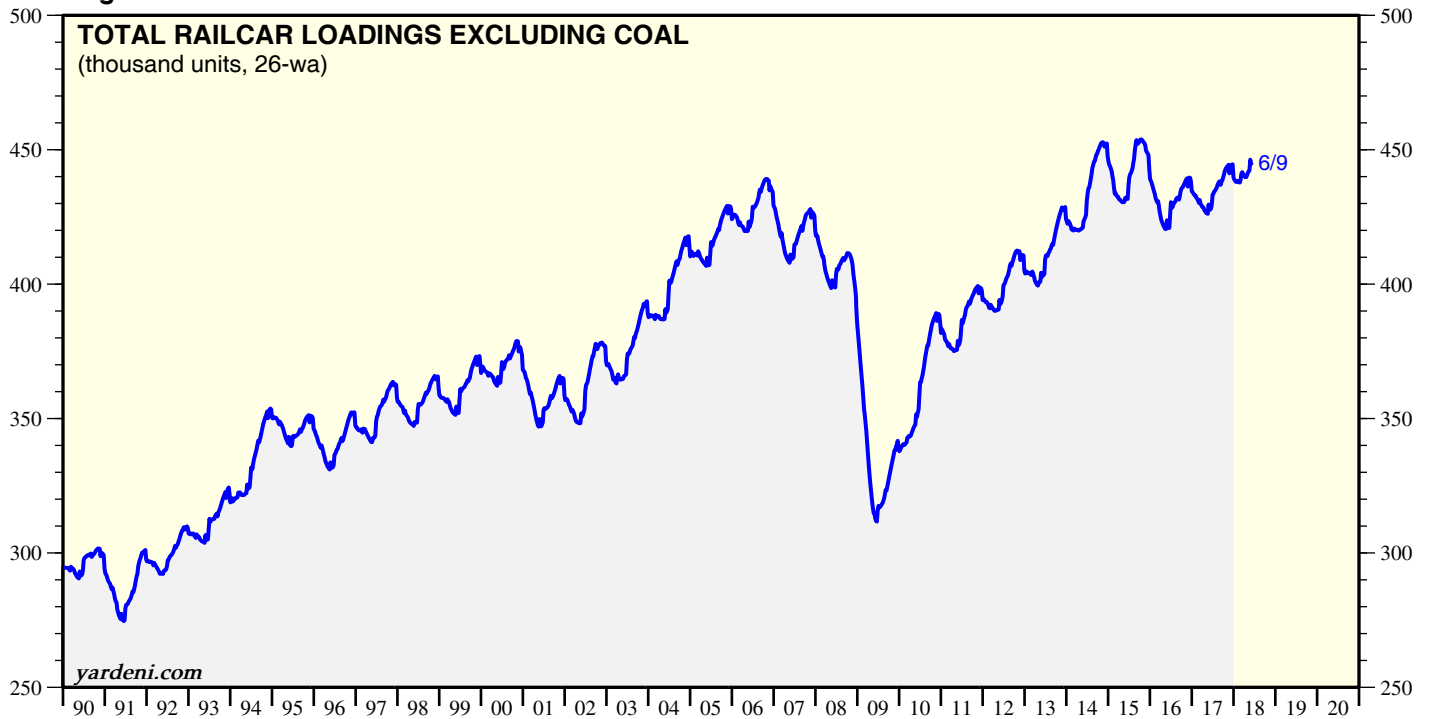
Figure 4.



* Based on 26-week moving averages.
Source: Atlantic Systems.

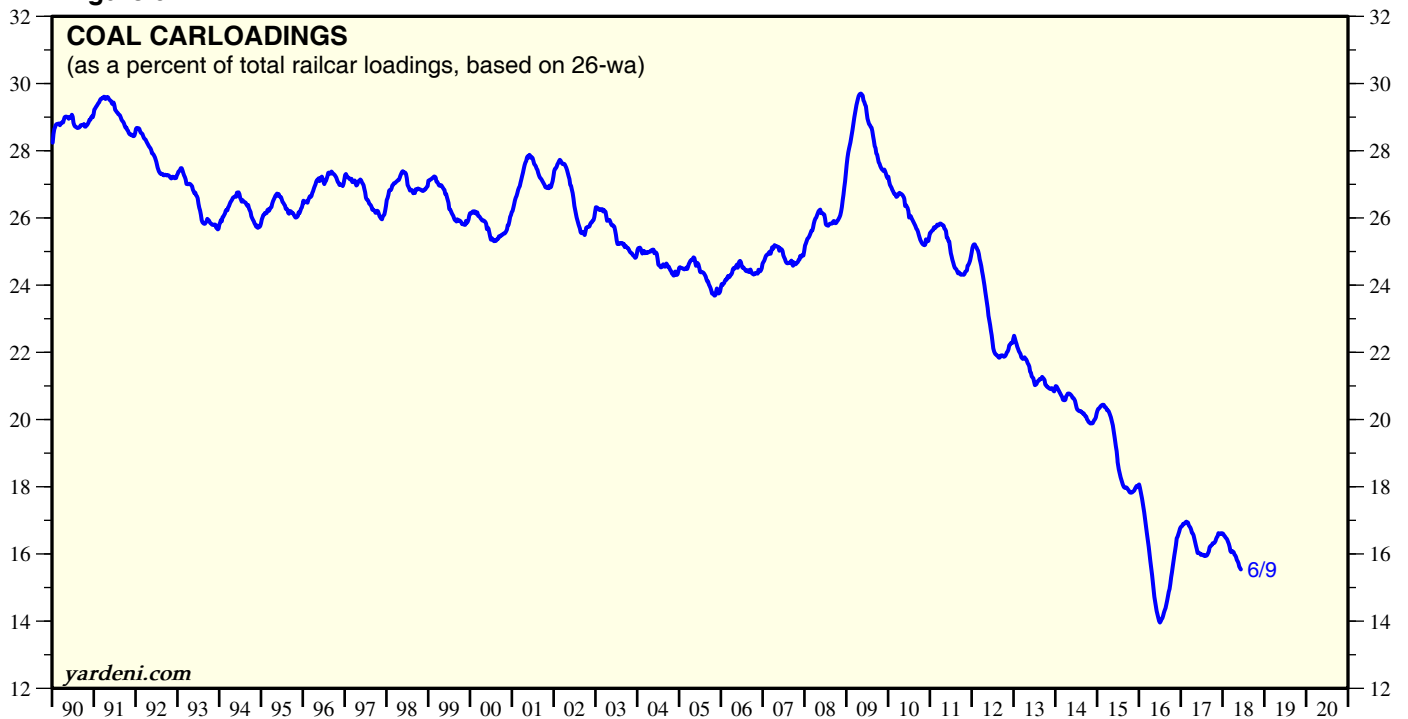
US Railcar Loadings

Figure 5.



Source: Atlantic Systems.

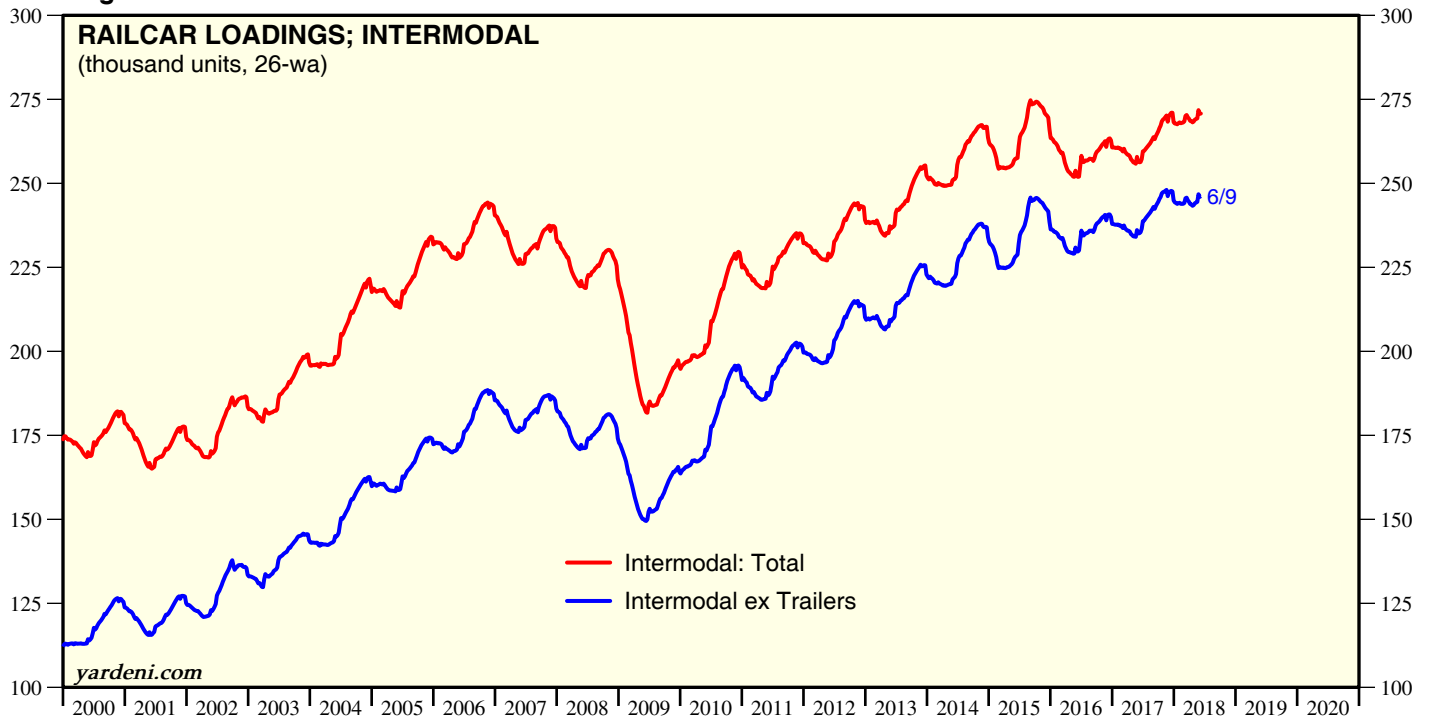
Figure 6.



Source: Atlantic Systems.

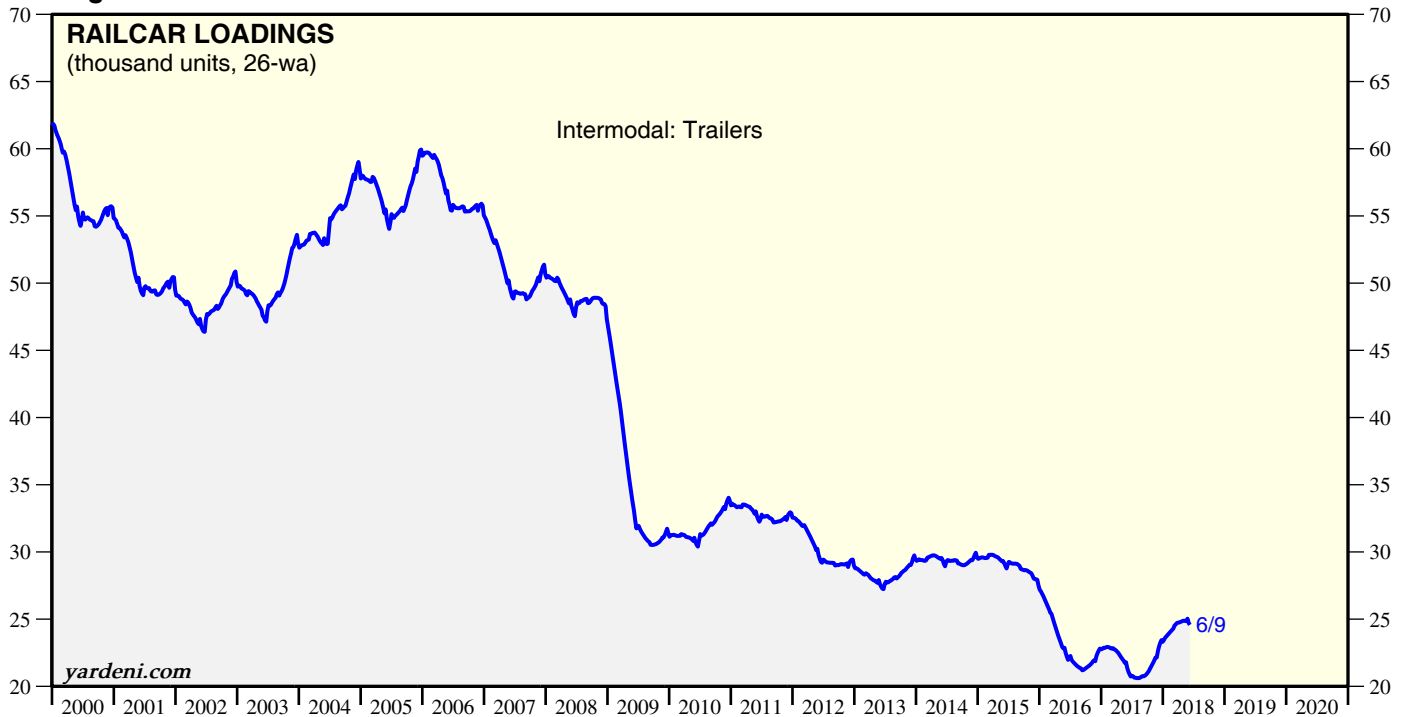
US Railcar Loadings

Figure 7.



Source: Atlantic Systems.

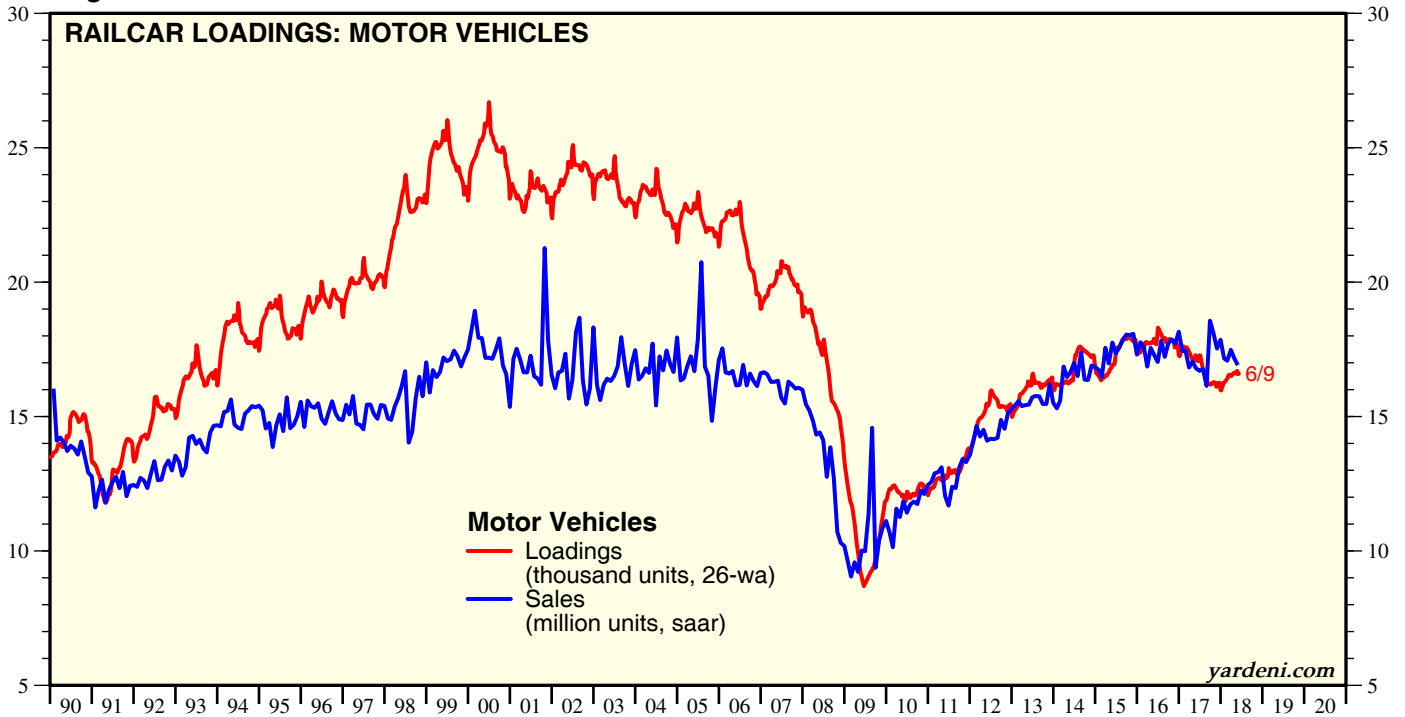
Figure 8.



Source: Atlantic Systems.

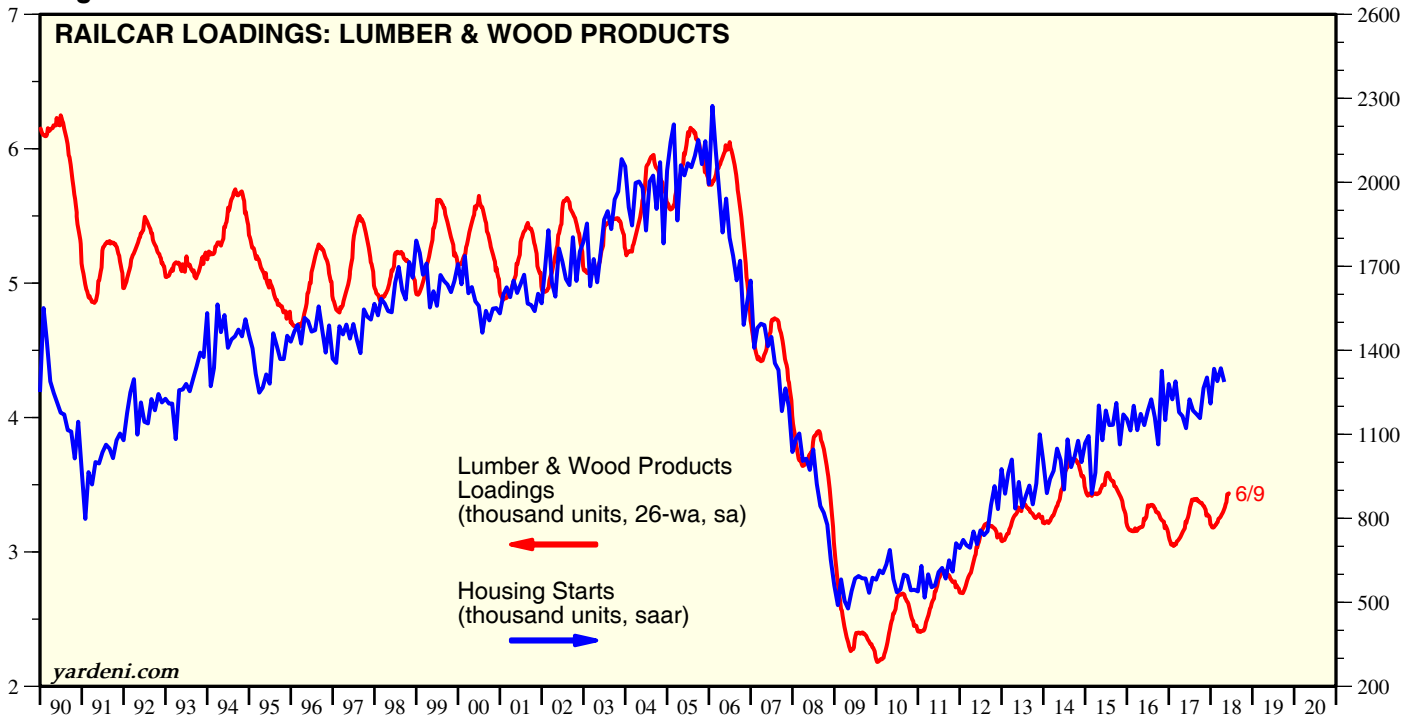
US Railcar Loadings

Figure 9.



Source: Atlantic Systems and Haver Analytics.

Figure 10.



Source: Atlantic Systems and US Department of Commerce, Bureau of the Census.

Carloads

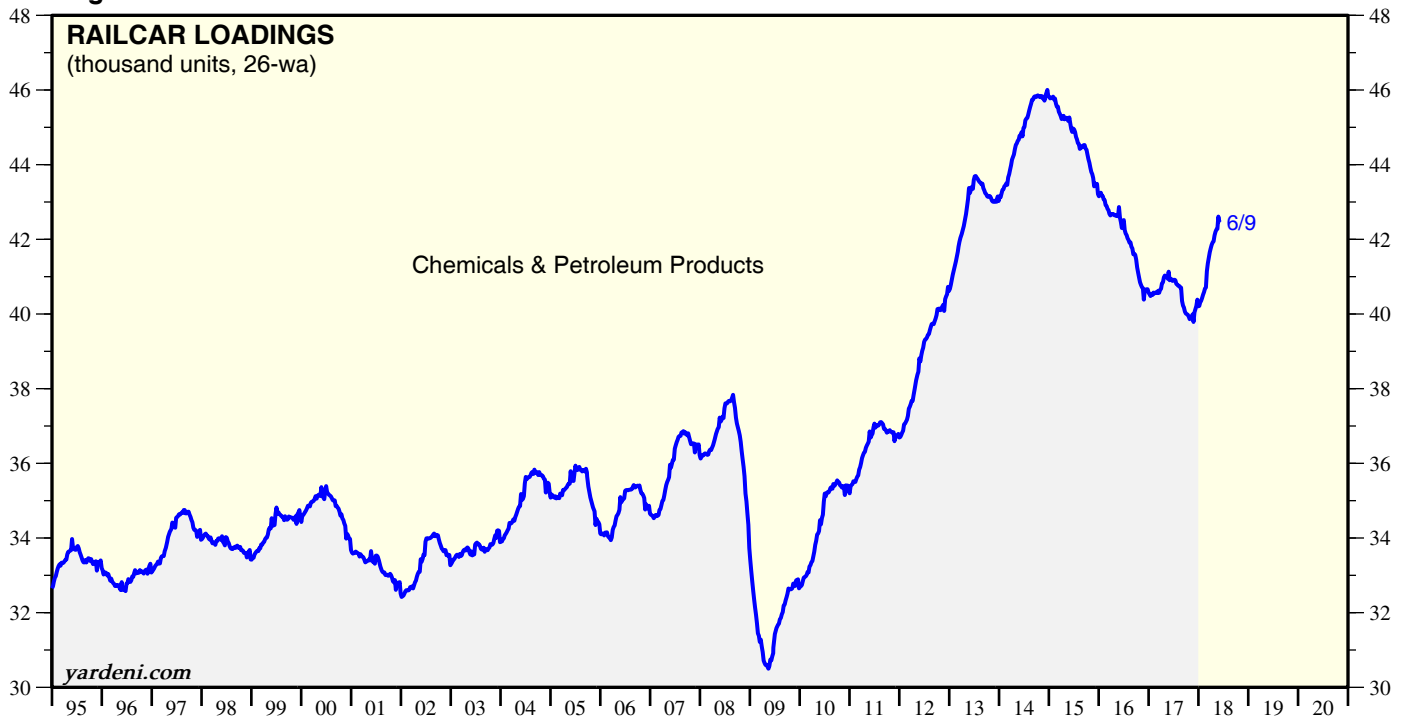
Figure 11.



Source: Atlantic Systems and American Trucking Association.

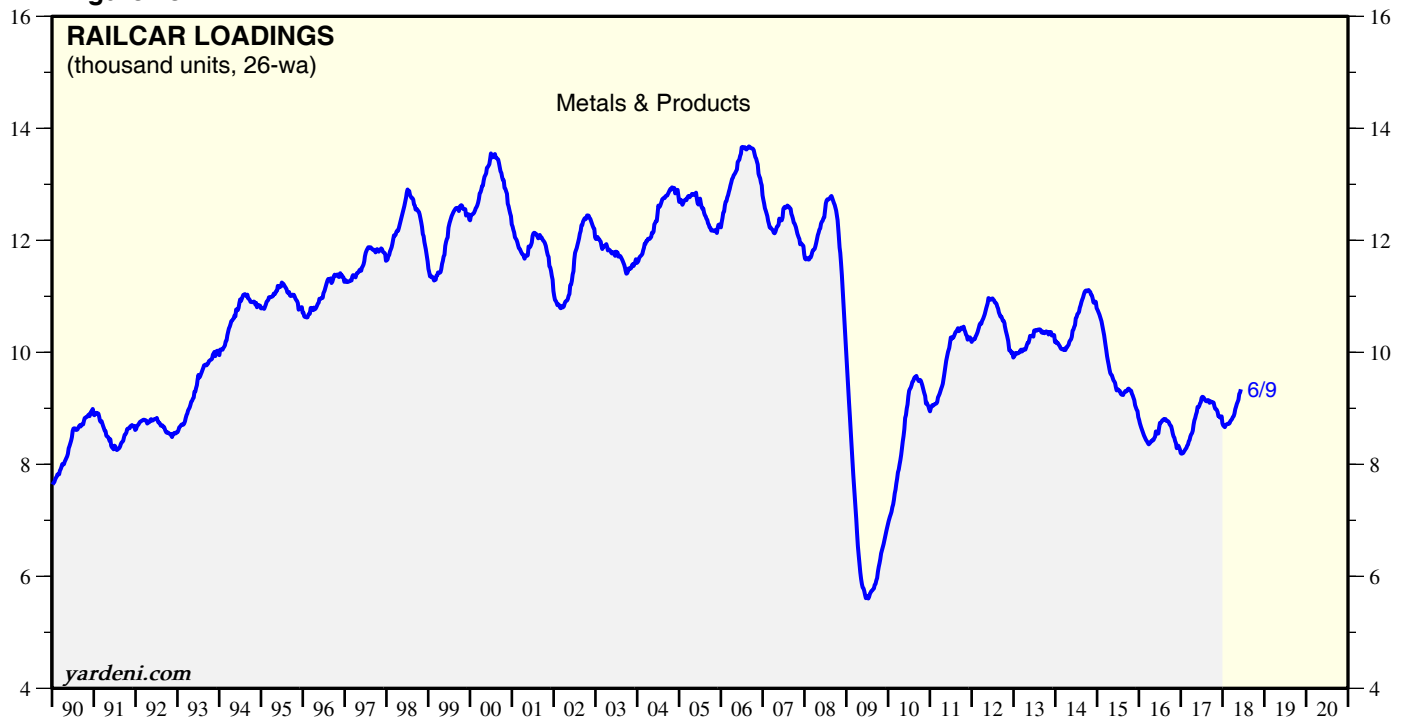
Carloads

Figure 12.



Source: Atlantic Systems.

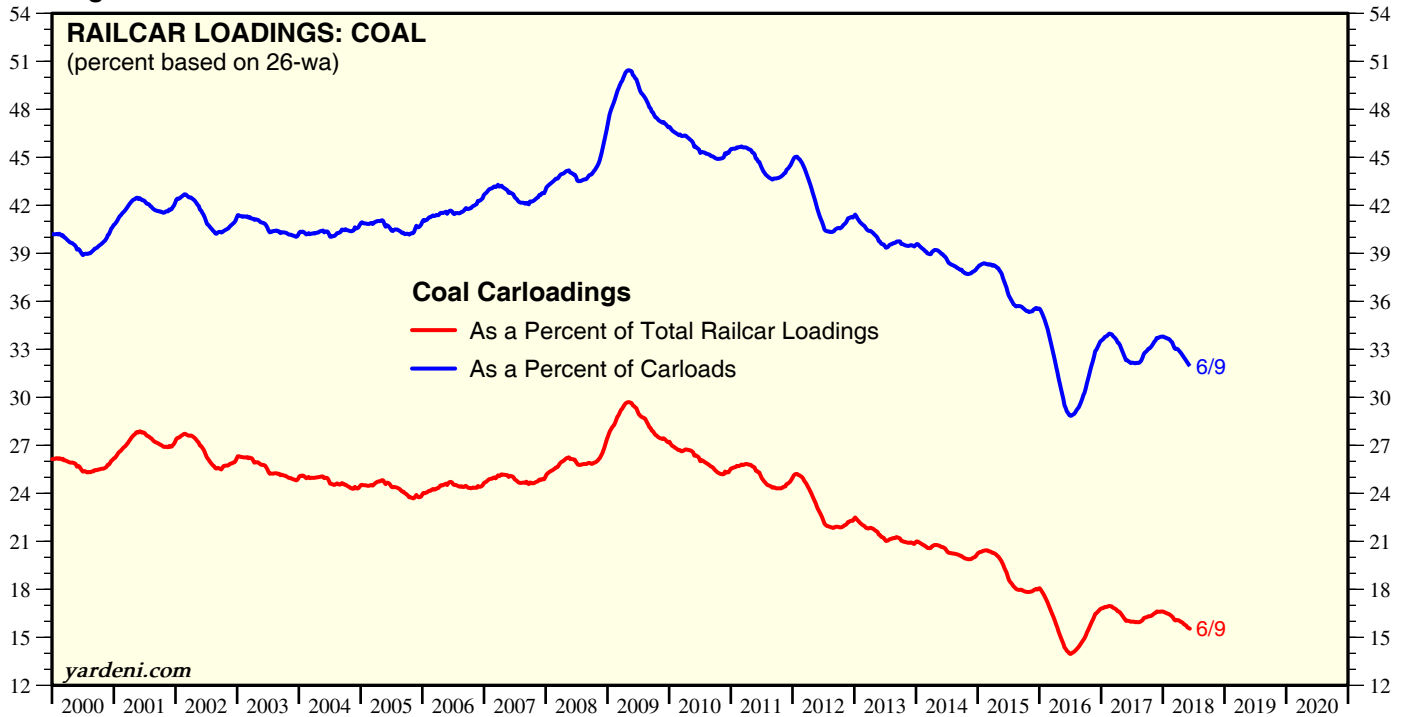
Figure 13.



Source: Atlantic Systems.

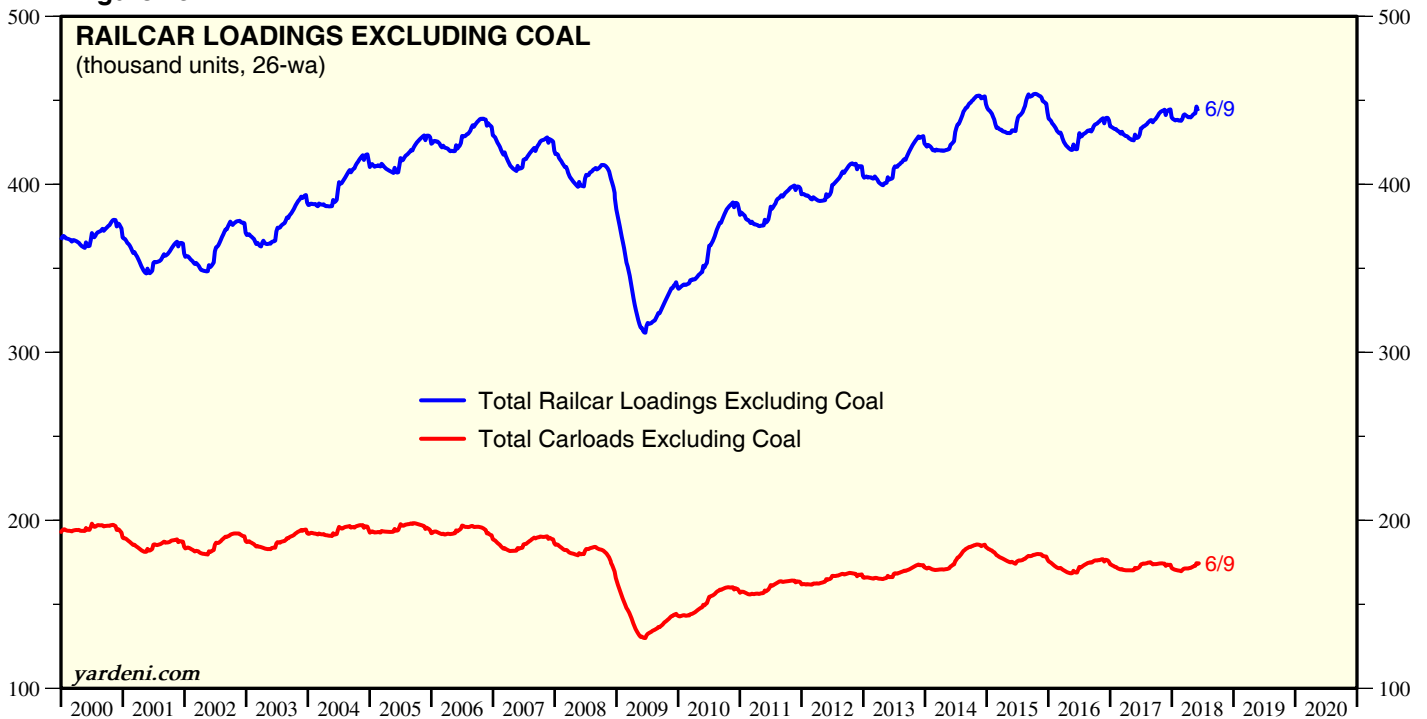
Coal Loadings

Figure 14.



Source: Atlantic Systems.

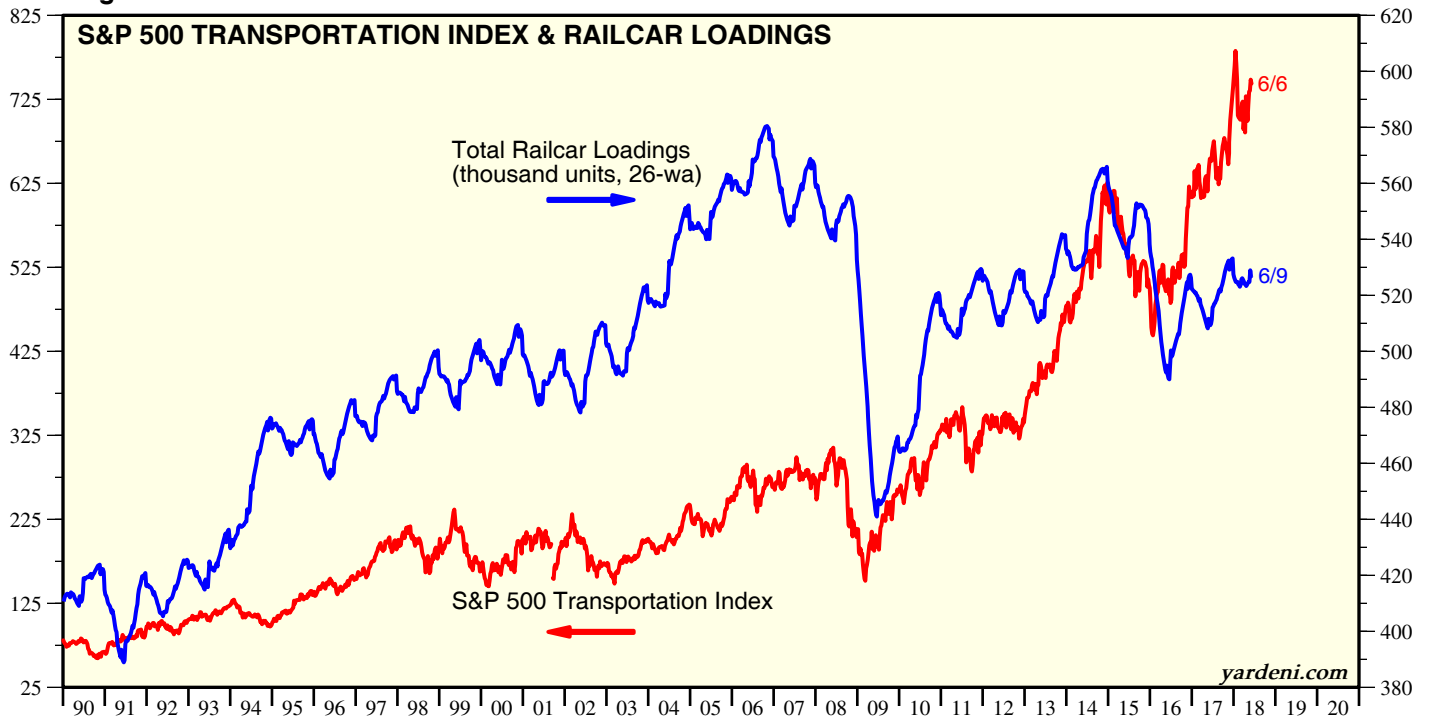
Figure 15.



Source: Atlantic Systems.

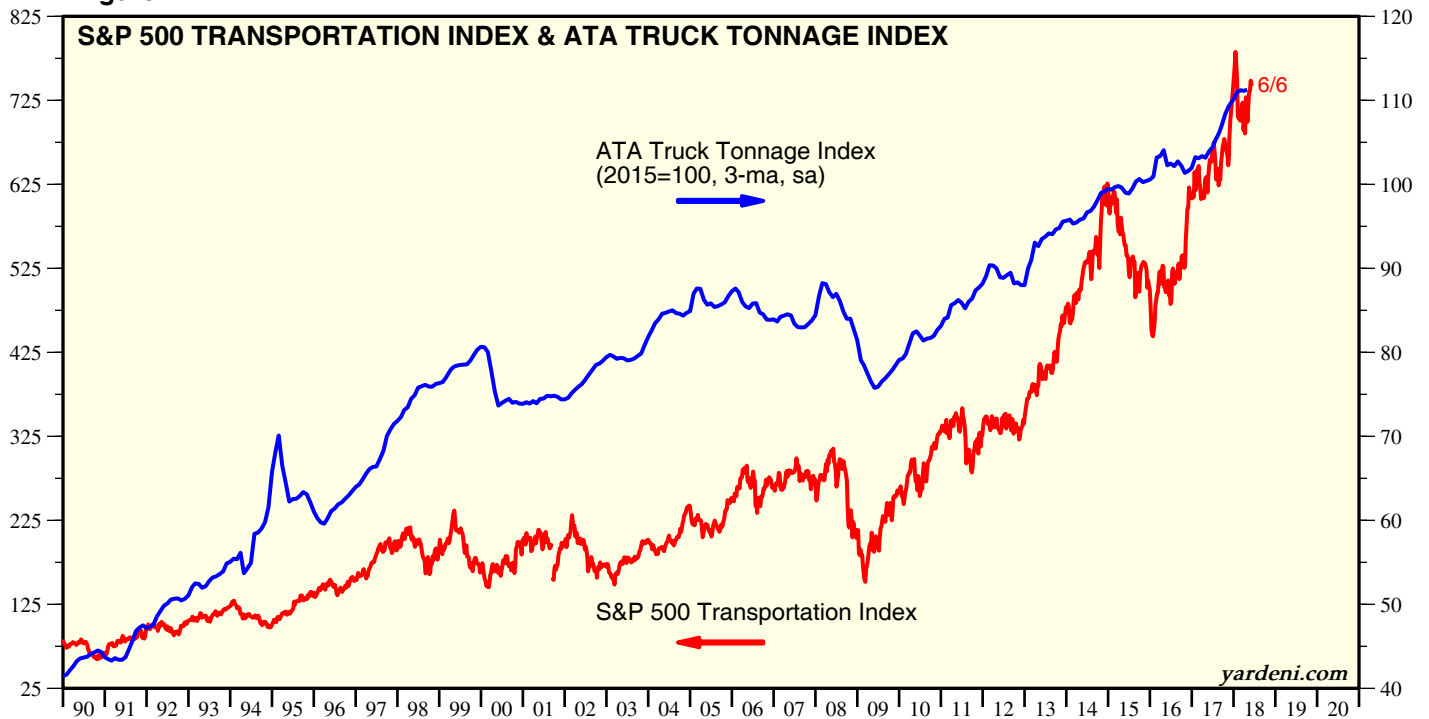
Transportation Indicators & Stocks

Figure 16.



Source: Atlantic Systems and Standard & Poor's.

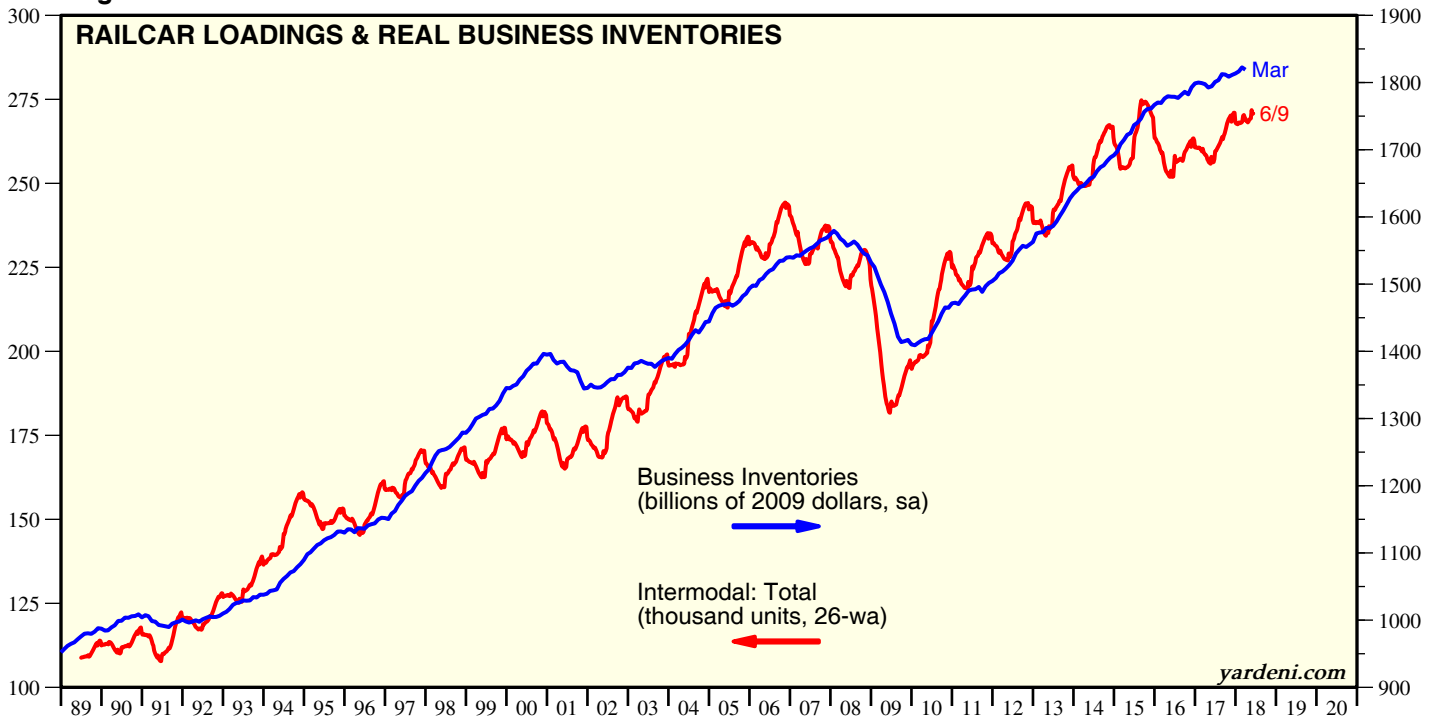
Figure 17.



Source: American Trucking Association and Standard & Poor's.

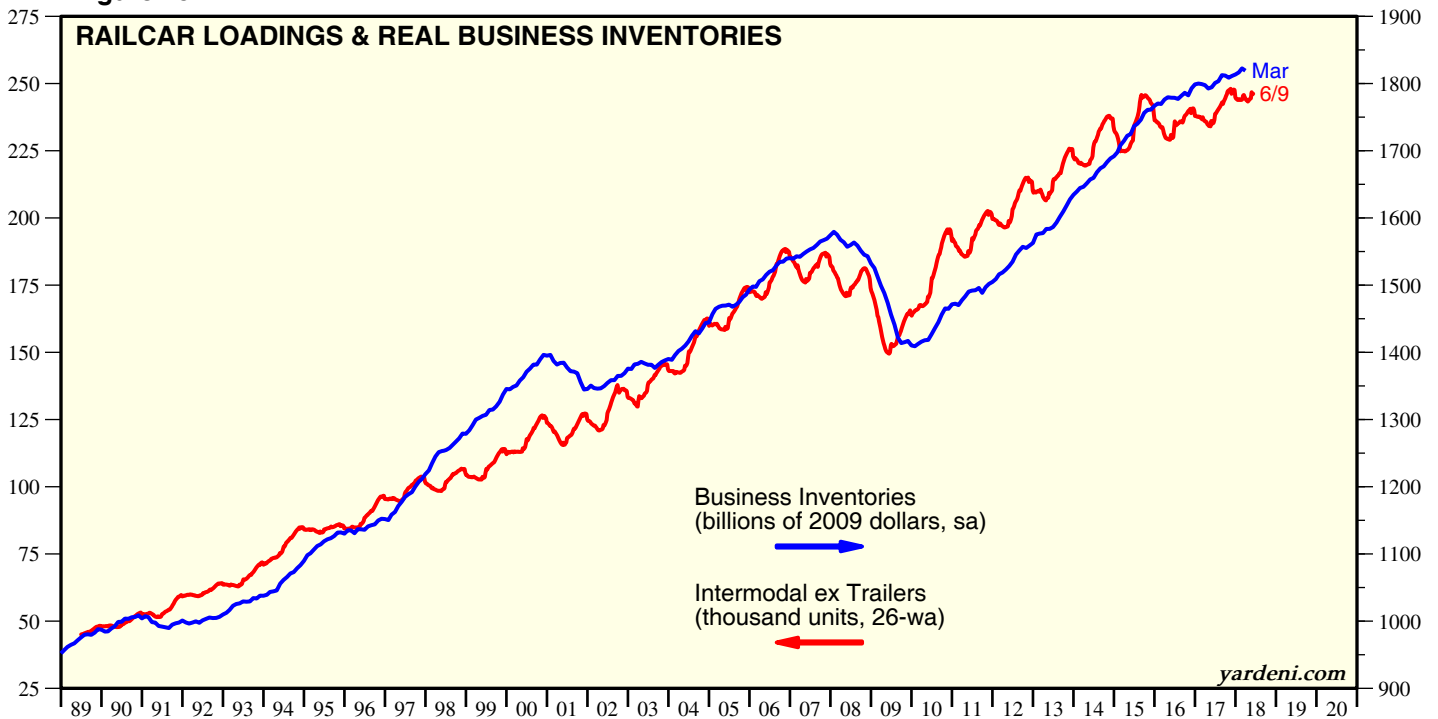
Railcar Loadings & Business Inventories

Figure 18.



Source: Atlantic Systems and Census Bureau.

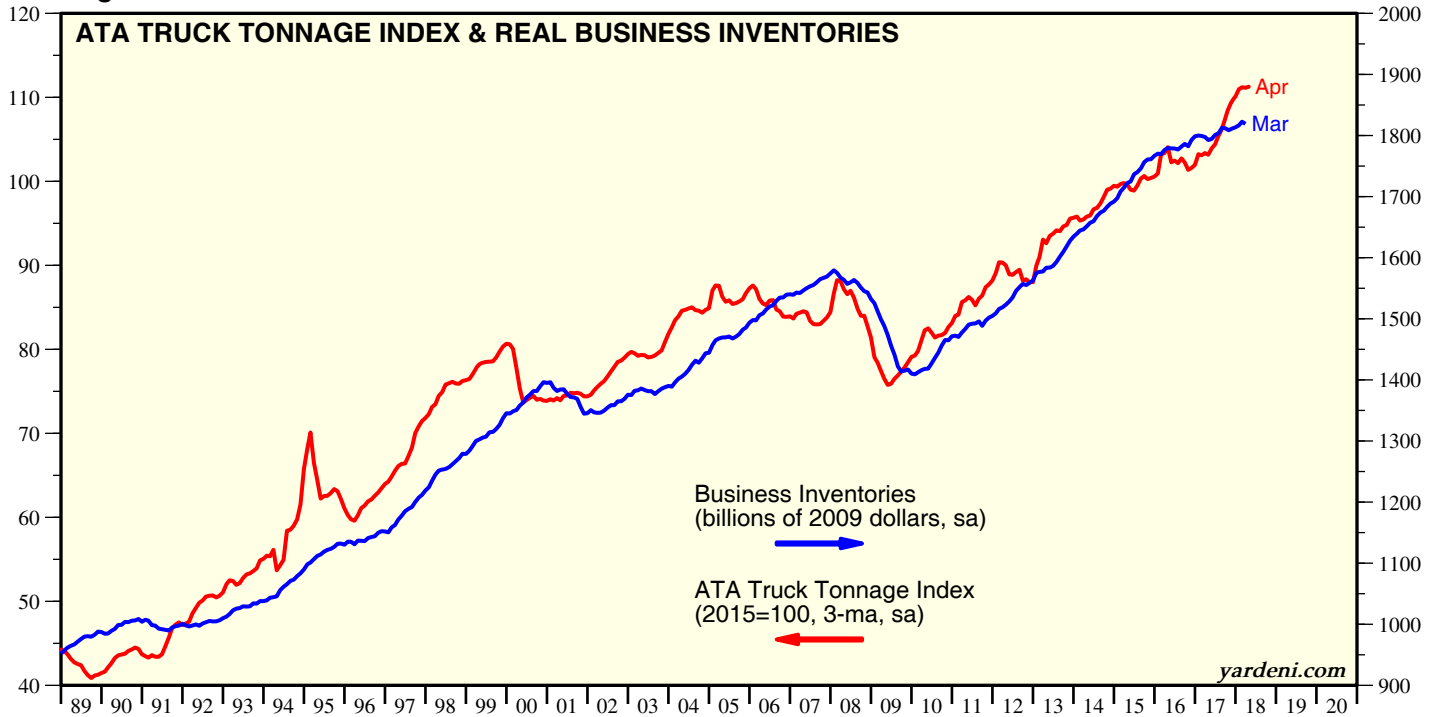
Figure 19.



Source: Atlantic Systems and Census Bureau.

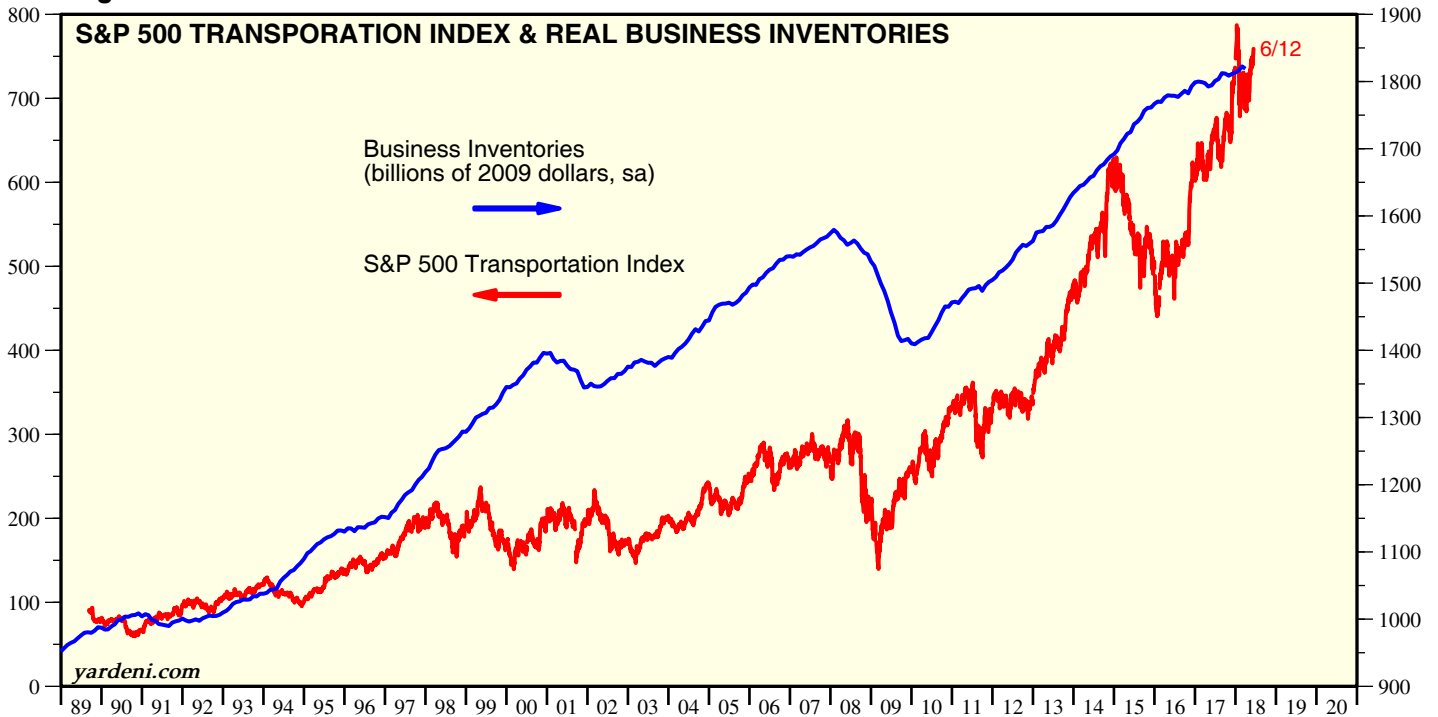
ATA Truck Index & Business Inventories

Figure 20.



Source: American Trucking Association and Census Bureau.

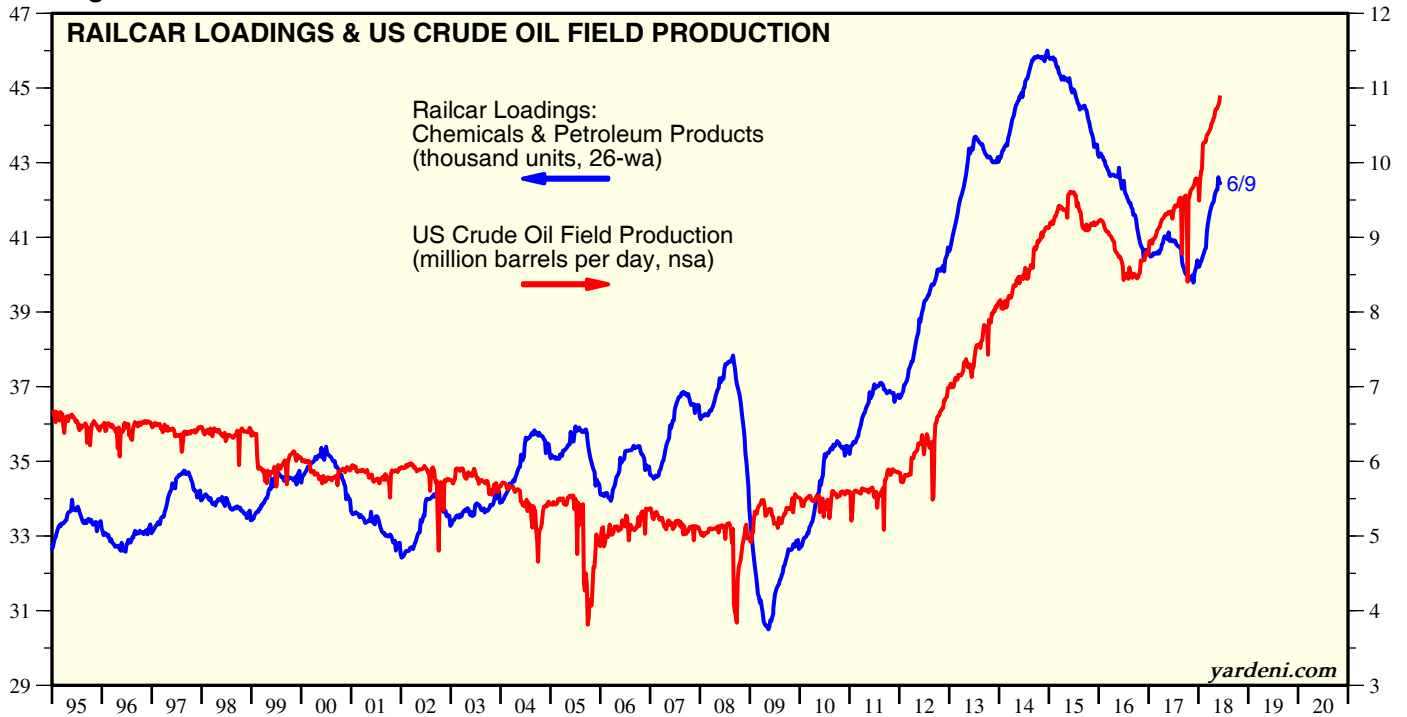
Figure 21.



Source: Standard & Poor's Corporation and Board of Governors of the Federal Reserve System.

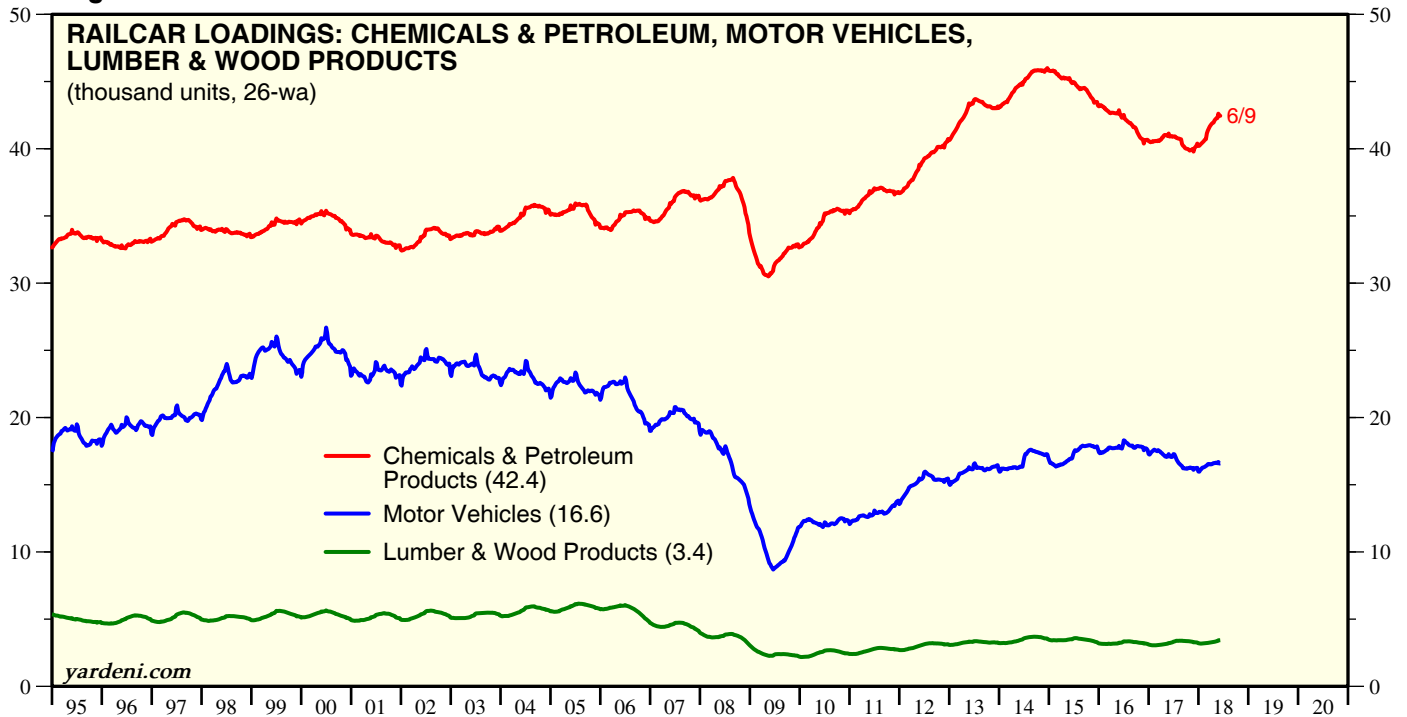
Railcar Loadings & Crude Oil Production

Figure 22.



Source: Atlantic Systems and US Department of Energy.

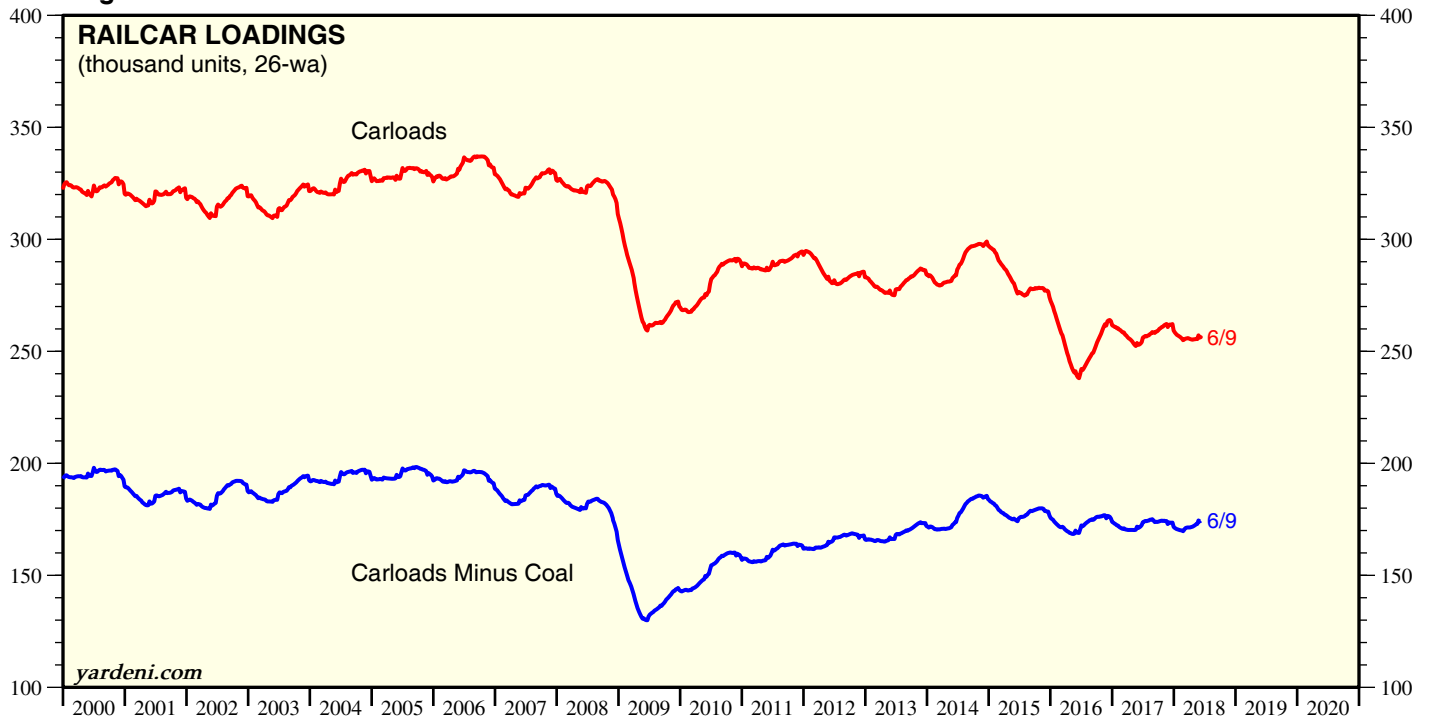
Figure 23.



Source: Atlantic Systems.

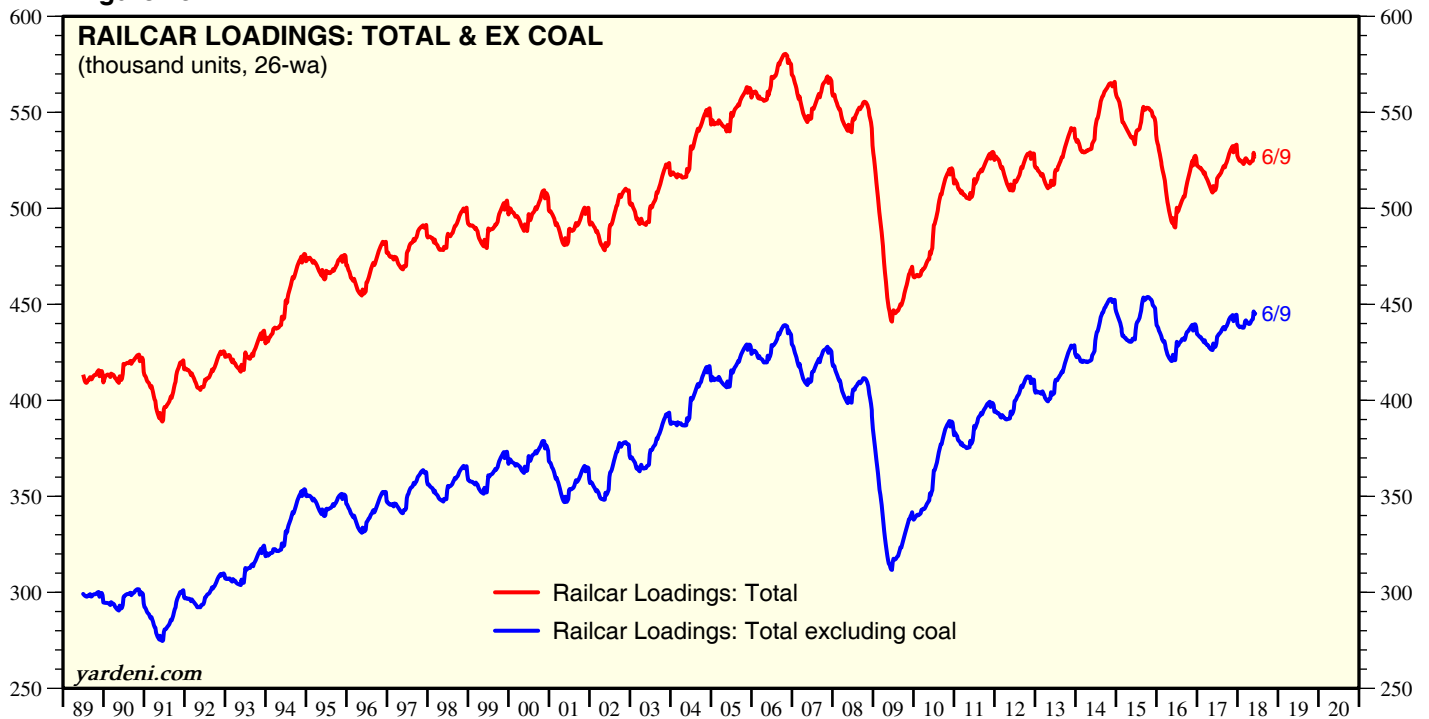
Railcar Loadings

Figure 24.



Source: Atlantic Systems.

Figure 25.



Source: Atlantic Systems.

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