

# US Economic Indicators: Retail Sales

Yardeni Research, Inc.

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*thinking outside the box*

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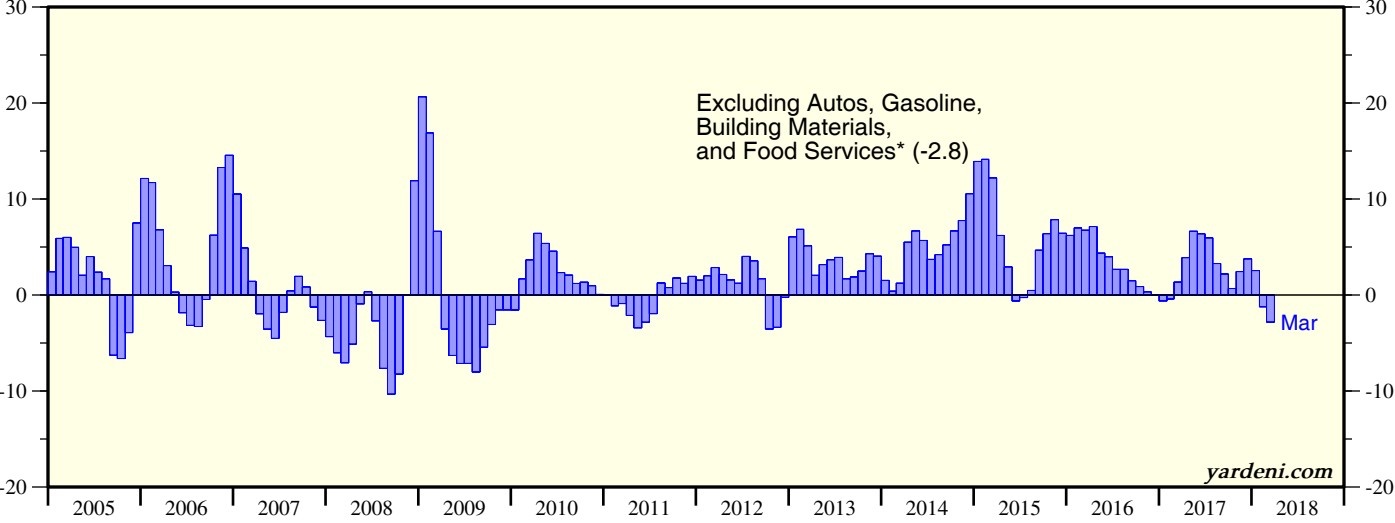
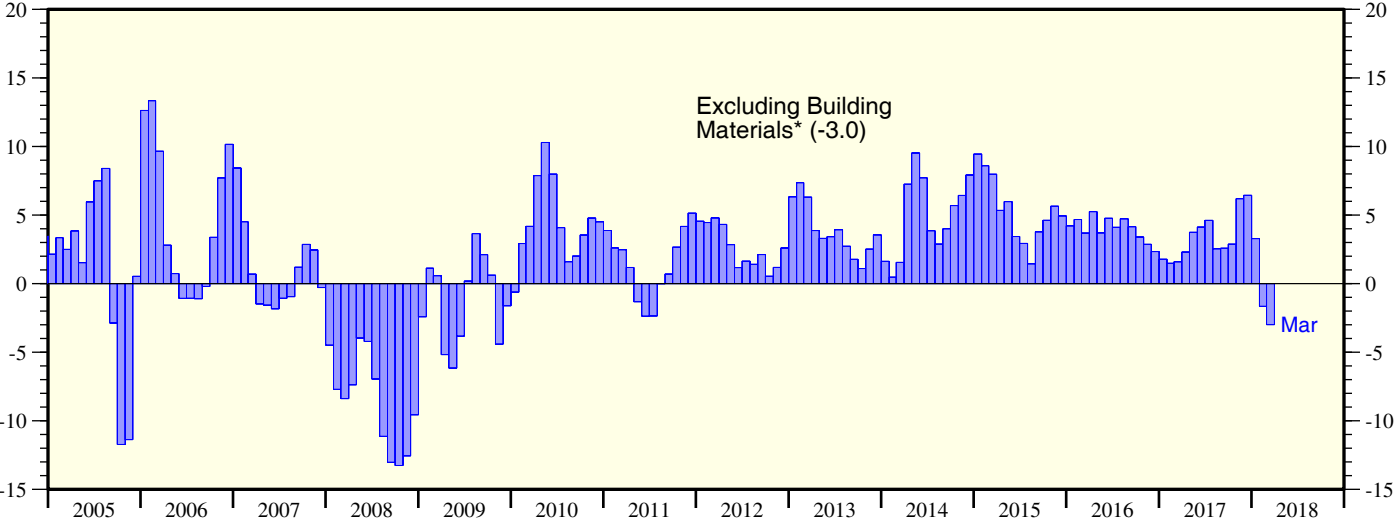
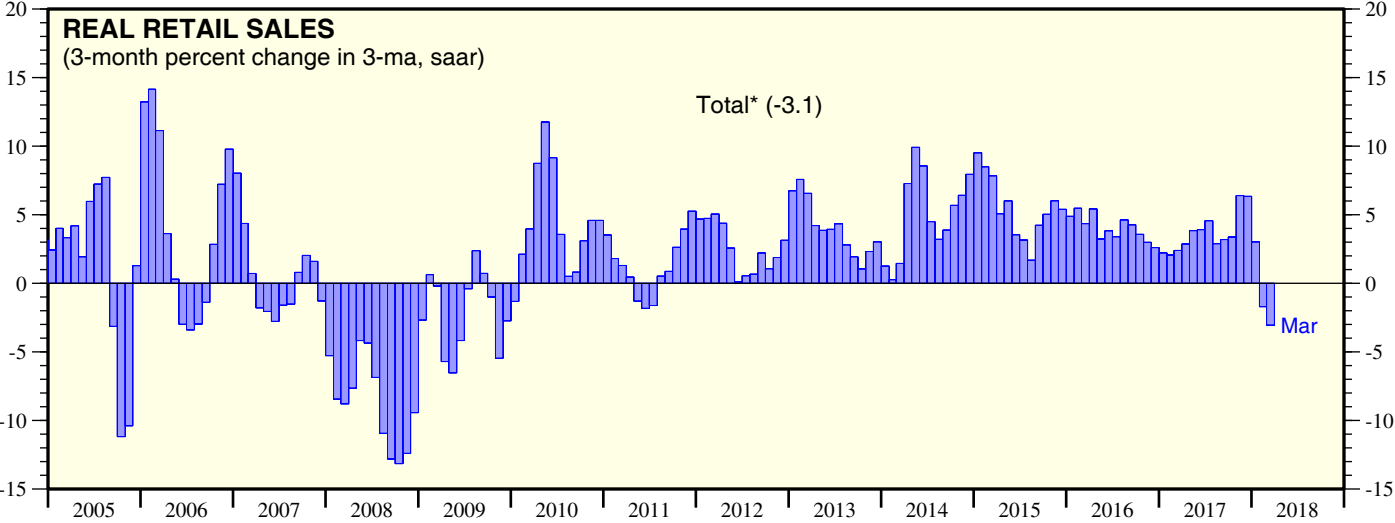
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# Real Retail Sales

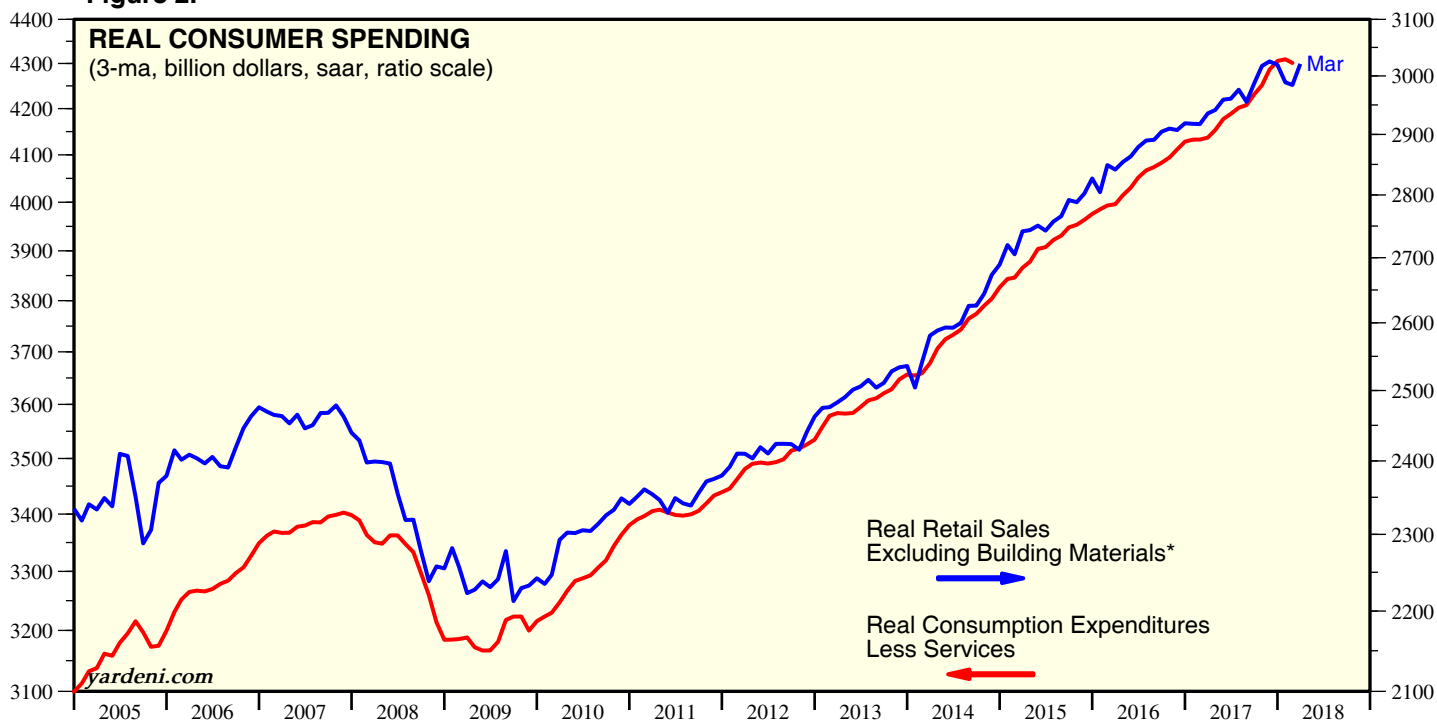
Figure 1.



\* Deflated by CPI Goods.  
Source: Census Bureau and Bureau of Labor Statistics.

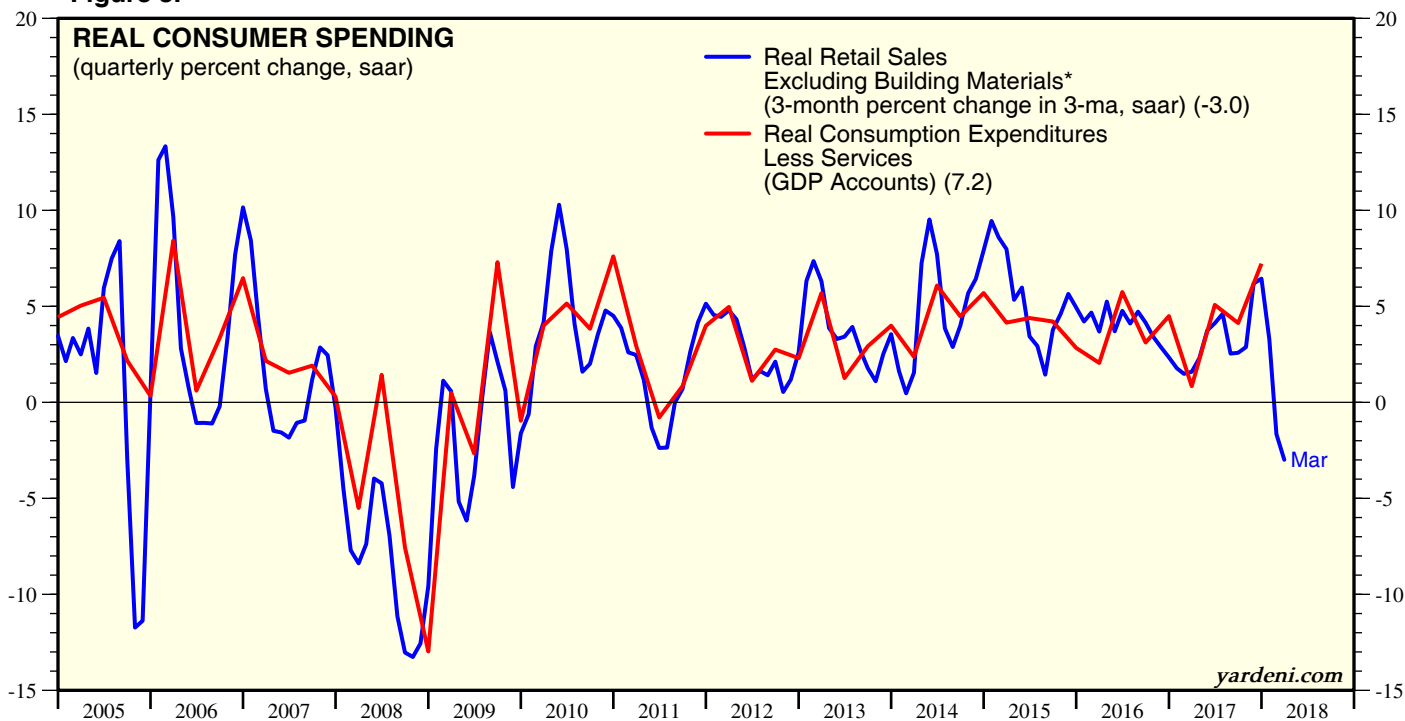
# Real Retail Sales

Figure 2.



\* Retail sales less building materials divided by CPI goods.  
Source: Bureau of Economic Analysis and Census Bureau.

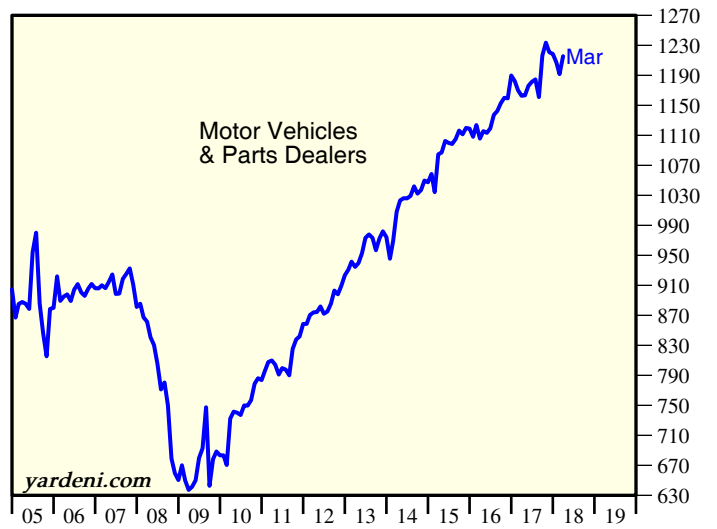
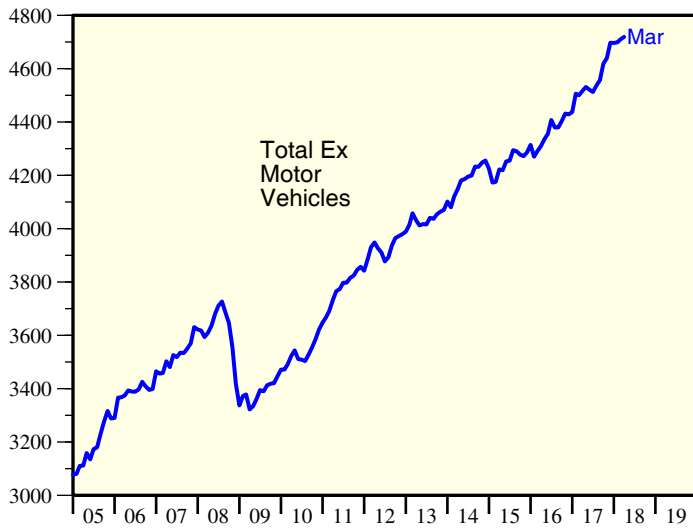
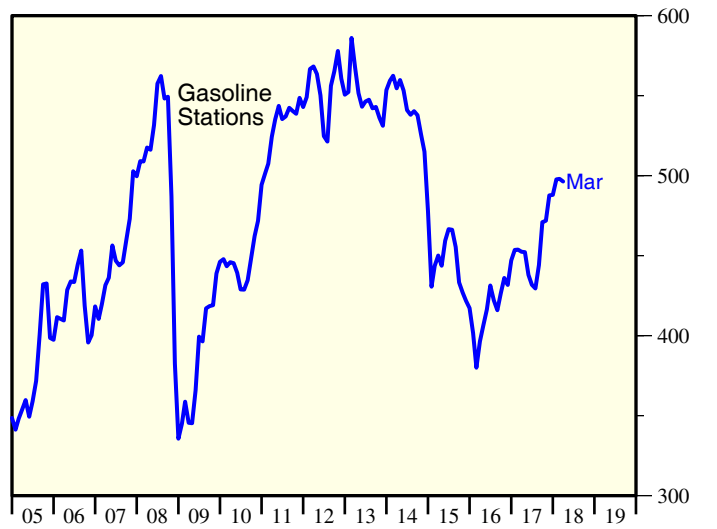
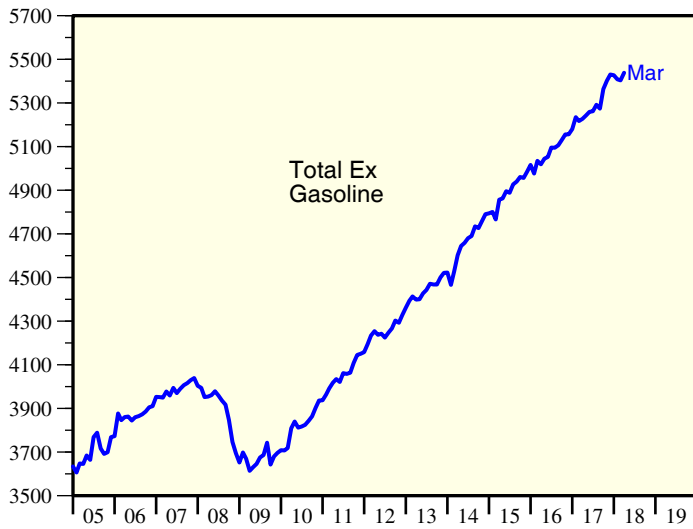
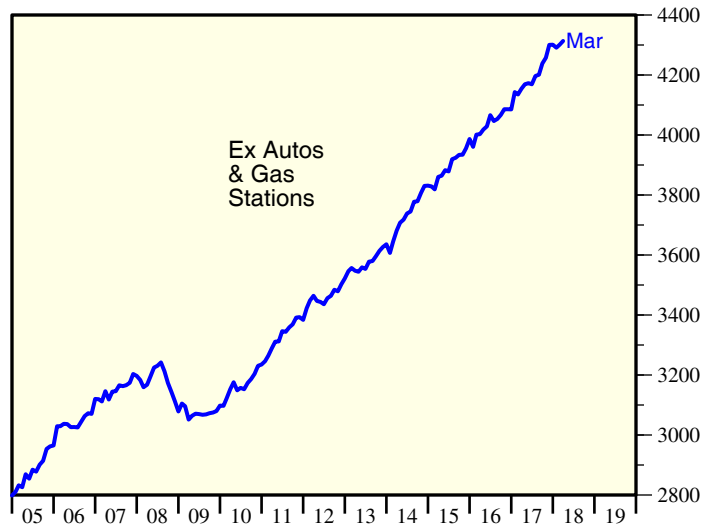
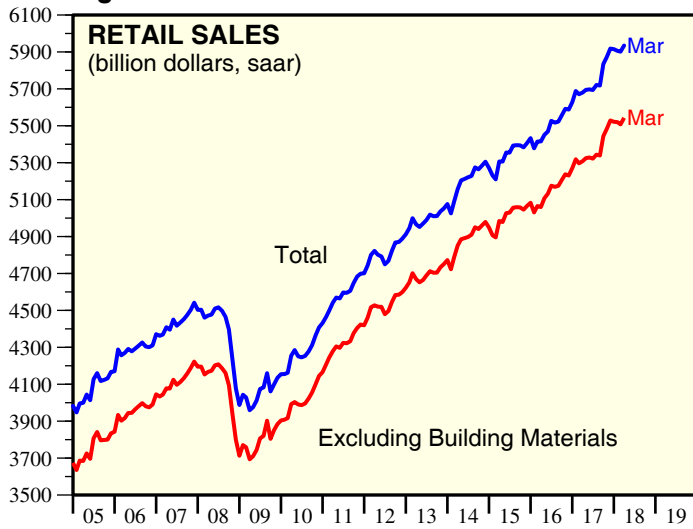
Figure 3.



\* Retail sales less building materials divided by CPI goods.  
Source: Census Bureau and Bureau of Labor Statistics.

# Nominal Retail Sales Components

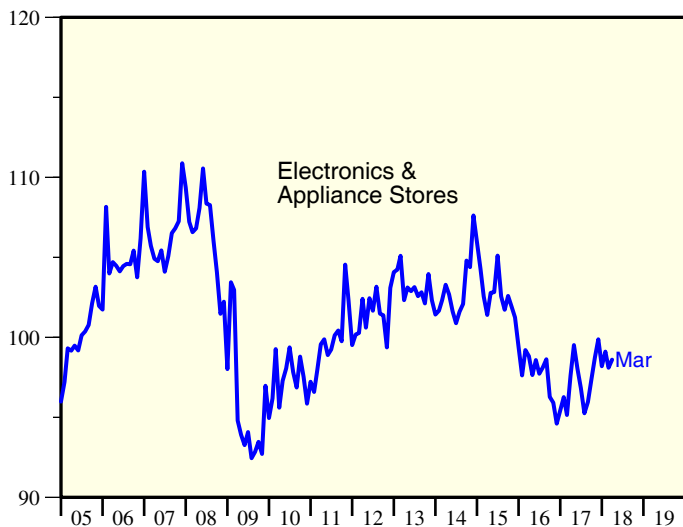
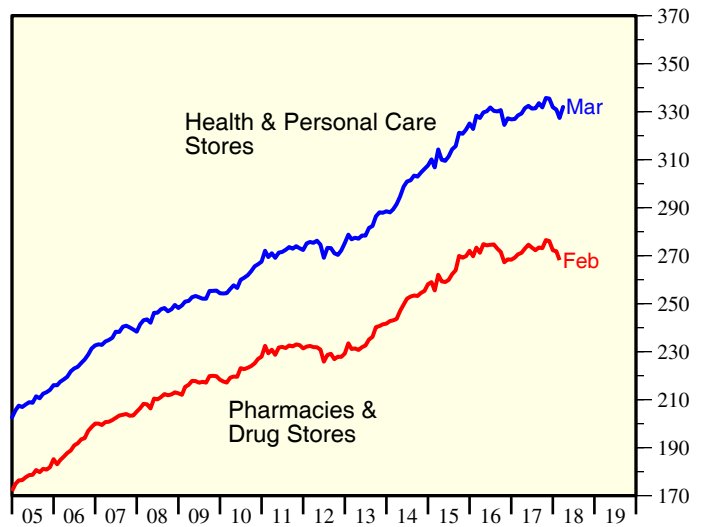
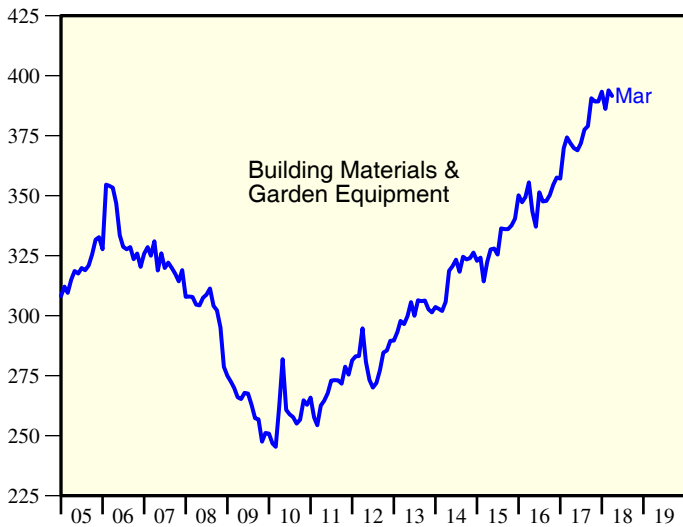
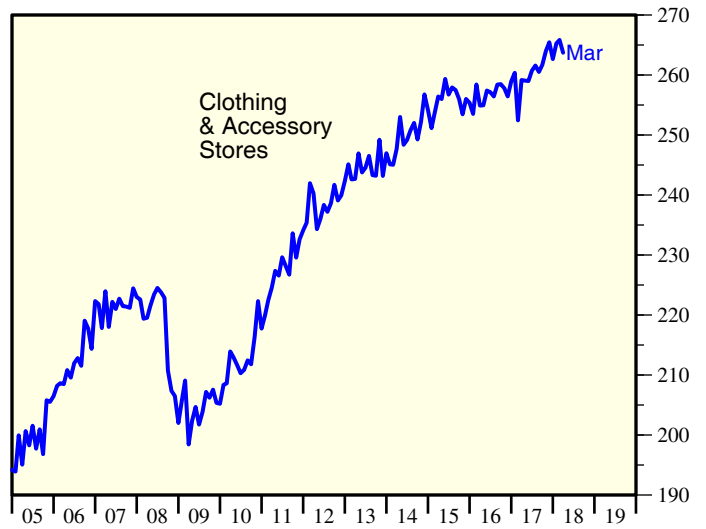
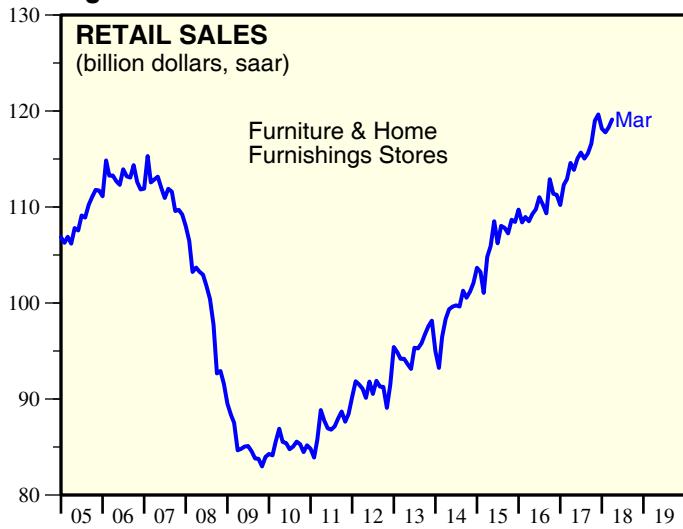
Figure 4.



Source: Bureau of the Census.

# Nominal Retail Sales Components

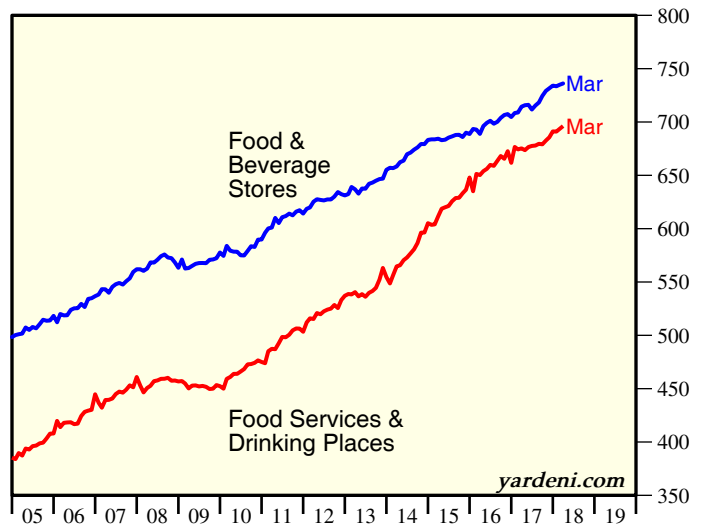
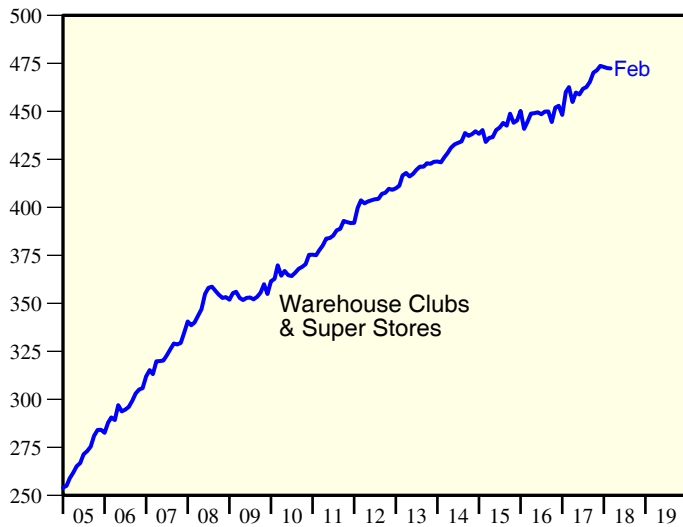
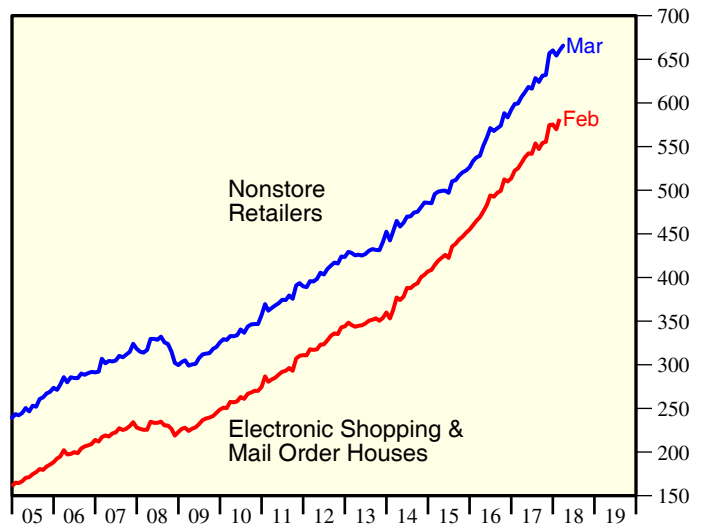
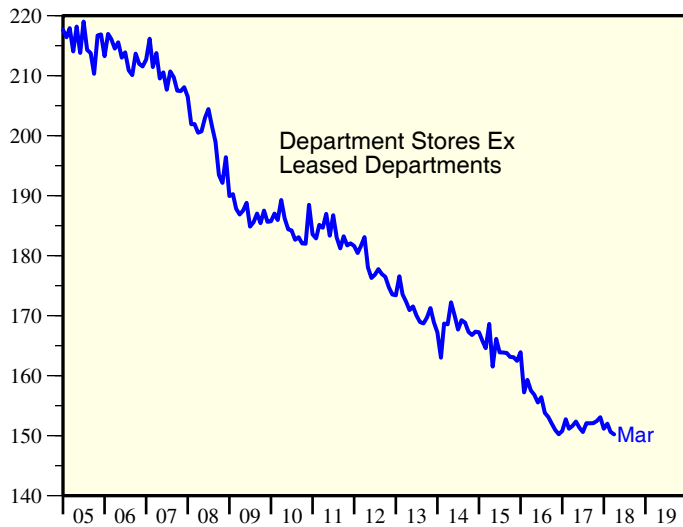
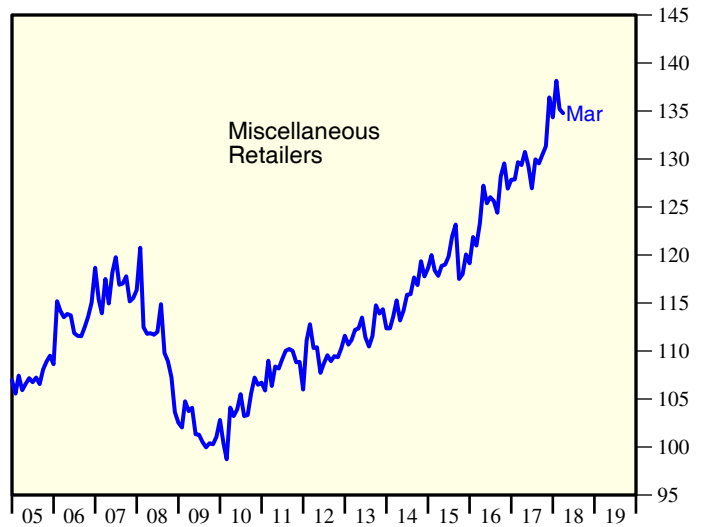
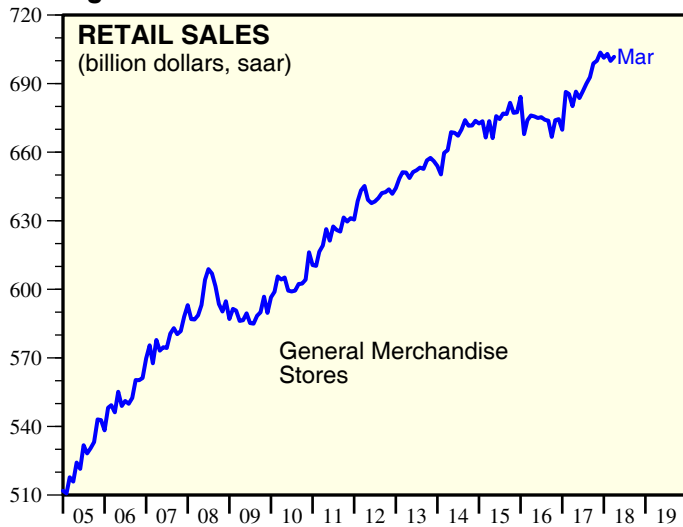
Figure 5.



Source: US Department of Commerce, Bureau of the Census.

# Nominal Retail Sales Components

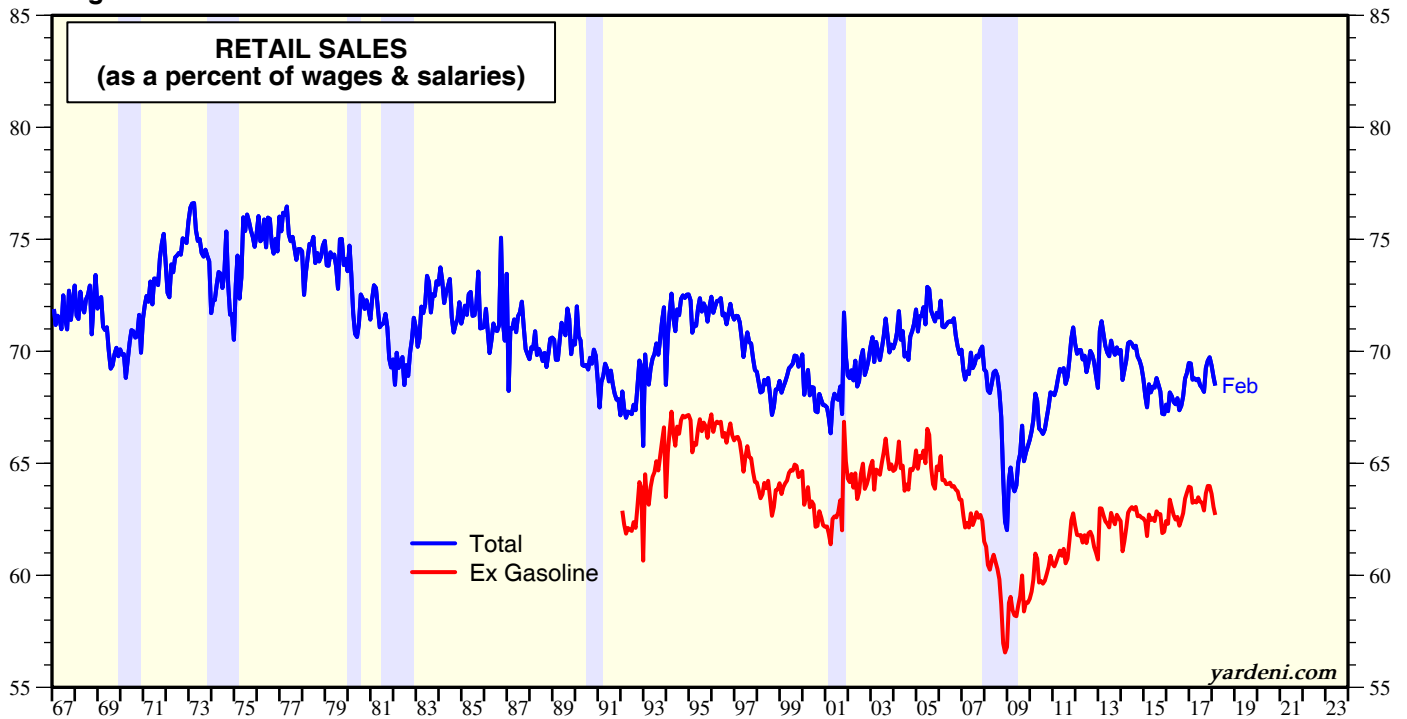
Figure 6.



Source: US Department of Commerce, Bureau of the Census.

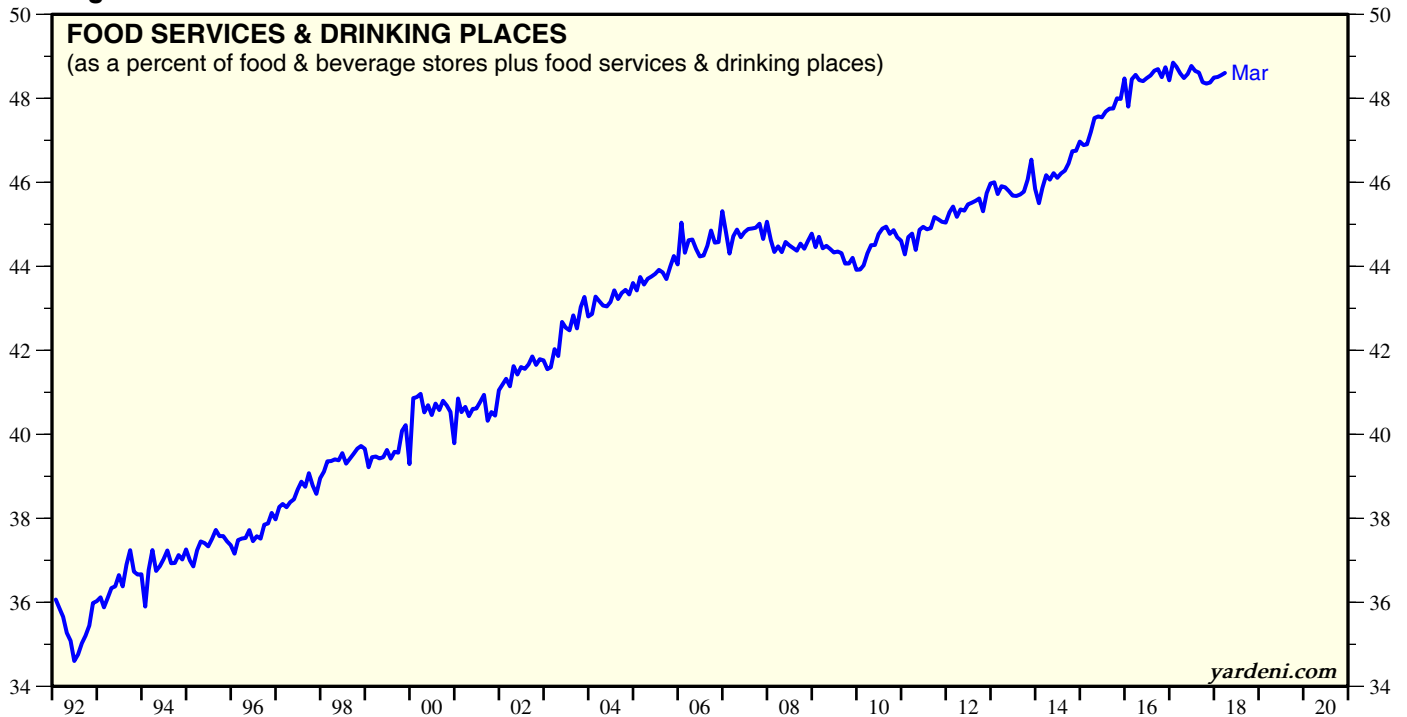
# Retail Sales

Figure 7.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 8.

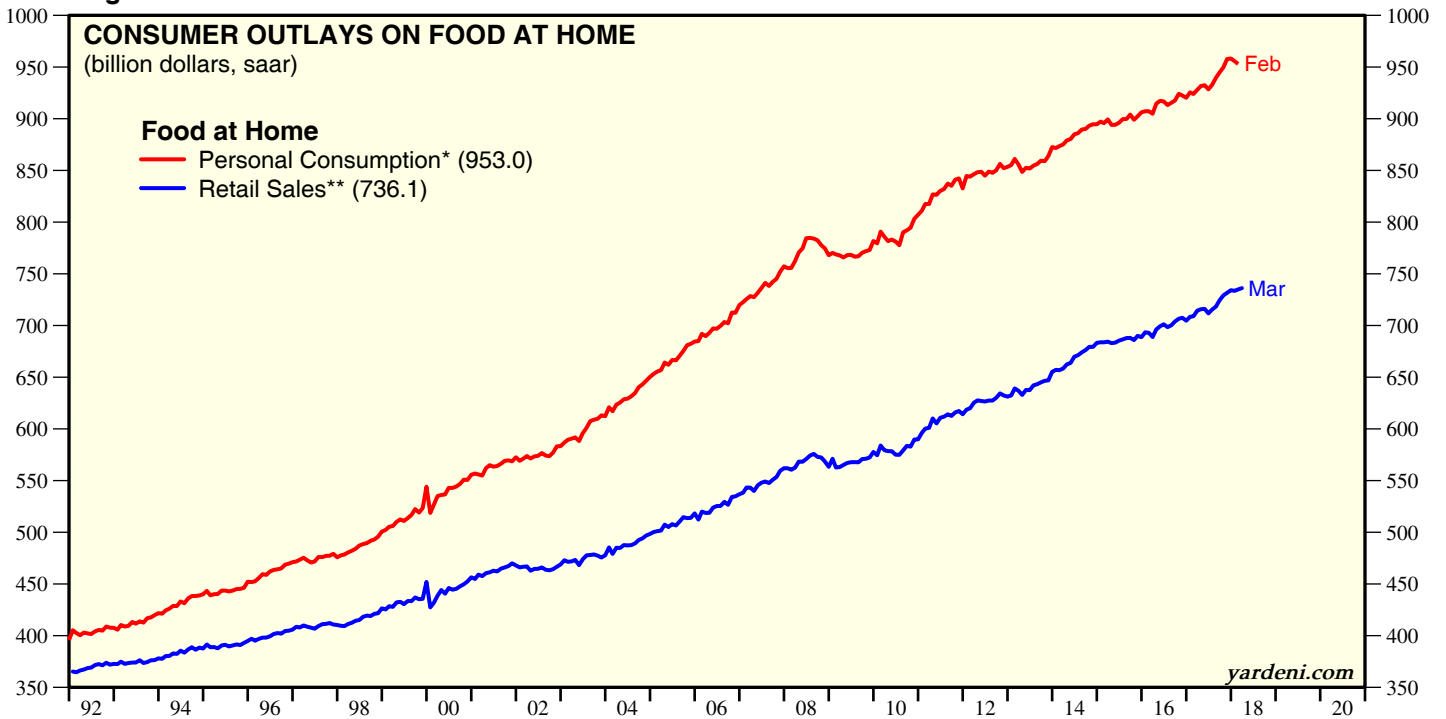


Source: US Department of Commerce, Bureau of the Census.



# Personal Consumption Expenditures

Figure 9.

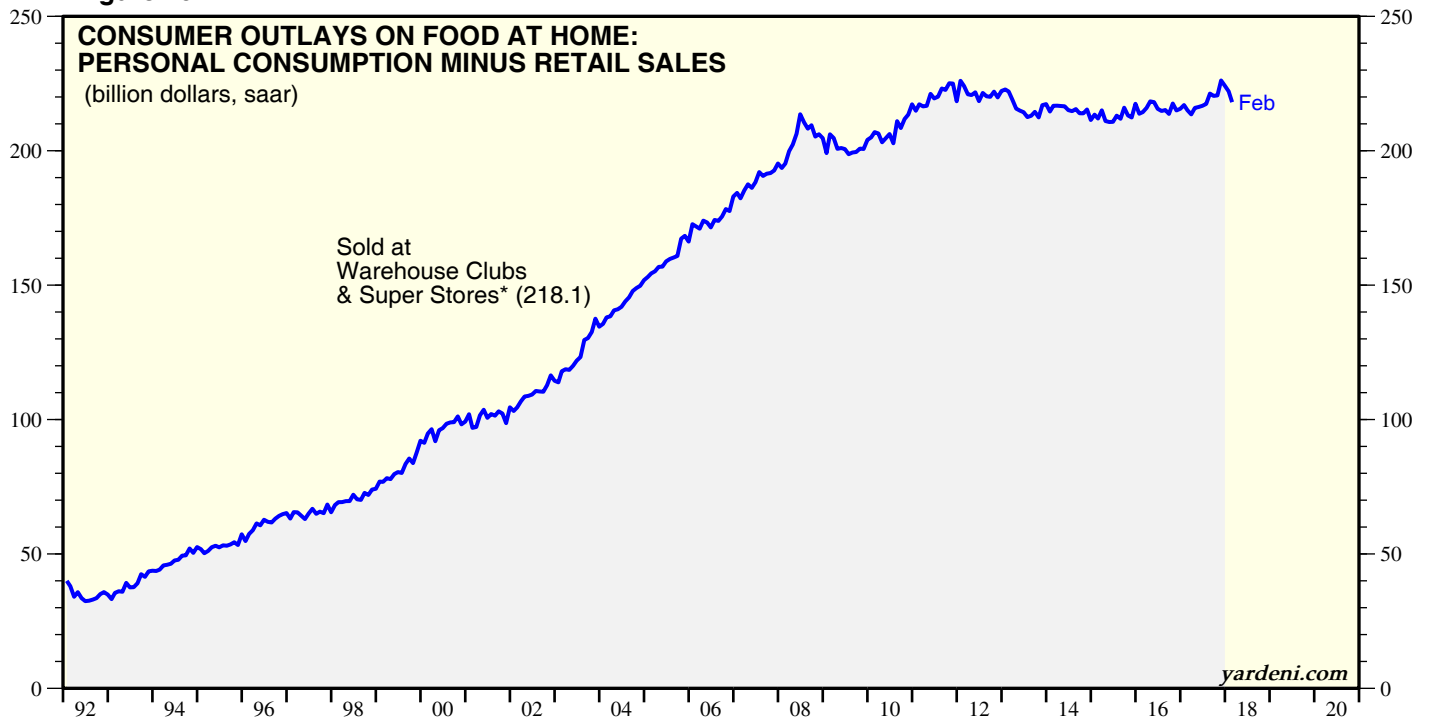


\* Food & beverages purchased for off-premises consumption.

\*\* Food and beverage stores.

Source: Census Bureau and Bureau of Economic Analysis.

Figure 10.



Source: Census Bureau and Bureau of Economic Analysis.

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