US Economic Indicators: Resource Utilization

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Table Of Contents

Resource Utilization Rate (RUR) 1
RUR Components 2
RUR & Inflation 3-4
RUR & Profit Margin 5
Figure 1.

Resource Utilization Rate (RUR)

* Average of all industries’ capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics and Federal Reserve Board.

Figure 2.

LEI/CEI vs. RESOURCE UTILIZATION RATE

* Average of all industries’ capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
RESOURCE UTILIZATION RATE & ITS COMPONENTS
(percent)

Figure 3.

**Average of all industries’ capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.

**Percentage of labor force that is employed.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics and Federal Reserve Board.

Figure 4.

* Percentage of labor force that is employed.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics and Federal Reserve Board.
**Figure 5.**

**RESOURCE UTILIZATION RATE & CONSUMER PRICE INDEX**

- Resource Utilization Rate*
- Consumer Price Index Ex Food & Energy (yearly percent change)

*Average of all industries’ capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.


**Figure 6.**

**CAPACITY UTILIZATION RATE & CORE PPI FINISHED GOODS**

- Capacity Utilization Rate (percent)
- PPI Finished Goods Less Food & Energy (yearly percent change)

**Figure 7.**

**EMPLOYMENT RATE & AVERAGE HOURLY EARNINGS**

- Employment Rate*

*Percentage of labor force that is employed.


**Figure 8.**

**AVERAGE HOURLY EARNINGS & CONSUMER PRICE INDEX**

(yearly percent change)

- Average Hourly Earnings: Production & Nonsupervisory Workers
- CPI Ex Food & Energy

Figure 9.

CORPORATE PROFITS MARGIN IN GDP* & RUR**
(after-tax profits as a percent of nominal GDP)

Profit Margin*

Resource Utilization Rate**

* After-tax profits reported to IRS (excluding Inventory Valuation Adjustment and Capital Consumption Adjustment).
** Average of all industries’ capacity utilization rate and employment rate, i.e., percentage of labor force that is employed.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Figure 10.

CAPACITY UTILIZATION RATE & GDP PROFIT MARGIN

Capacity Utilization Rate (percent)

Corporate Profits After Tax* (as a percent of nominal GDP)

* After-tax profits as reported to IRS excluding Inventory Valuation Adjustment (IVA) and Capital Consumption Adjustment (CCAdj), which restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
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