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Figure 1.

EMERGING MARKETS MSCI STOCK PRICE INDEXES

Local Currency

US Dollars

Source: MSCI.

Figure 2.

EMERGING MARKETS MSCI CURRENCY INDEX*

(US$)

* Includes Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.

Source: MSCI.
Figure 3.

EM LATIN AMERICA MSCI
(US$)

ARGENTINA MSCI

BRAZIL MSCI

CHILE MSCI

MEXICO MSCI

PERU MSCI

---

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 4.

EM LATIN AMERICA MSCI (local currencies)

ARGENTINA MSCI

BRAZIL MSCI

CHILE MSCI

MEXICO MSCI

PERU MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 5.

EM ASIA MSCI (US$)

CHINA MSCI

HONG KONG MSCI

SINGAPORE MSCI

SOUTH KOREA MSCI

TAIWAN MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 6.

EM ASIA MSCI
(local currencies)

CHINA MSCI

HONG KONG MSCI

SINGAPORE MSCI

SOUTH KOREA MSCI

TAIWAN MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Source: Morgan Stanley Capital International and Haver Analytics.
Figure 8.

INDONESIA MSCI
(local currencies)

THE PHILIPPINES MSCI

MALAYSIA MSCI

INDIA MSCI

THAILAND MSCI

PAKISTAN MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 9.

RUSSIA MSCI (US$)

ISRAEL MSCI

POLAND MSCI

TURKEY MSCI

HUNGARY MSCI

EGYPT MSCI

CZECH REPUBLIC MSCI

SOUTH AFRICA MSCI

200-day moving average

Source: Morgan Stanley Capital International and Haver Analytics.
Figure 10.

RUSSIA MSCI
(local currencies)

ISRAEL MSCI

POLAND MSCI STOCK PRICE INDEX

TURKEY STOCK PRICE INDEX

HUNGARY MSCI

EGYPT MSCI

CZECH REPUBLIC MSCI

SOUTH AFRICA MSCI

Source: Morgan Stanley Capital International and Haver Analytics.

200-day moving average
US$ Forex Rates: Americas

- **MEXICO** (Peso/$)
- **BRAZIL** (Real/$)
- **ARGENTINA** (Peso/$)
- **CHILE** (Peso/$)
- **VENEZUELA** (Bolivar Fuerte/$)
- **COLOMBIA** (Peso/$)
- **PERU** (New Sol/$)

Source: Morgan Stanley Capital International.

200-day moving average
Figure 12.

US$ Forex Rates: Asia

CHINA
(Yuan/$)

MALAYSIA
(Ringgit/$)

SOUTH KOREA
(Won/$)

INDONESIA
(Rupiah/$)

INDIA
(Rupee/$, inverted scale)

THAILAND
(Baht/$)

200-day moving average

Source: Haver Analytics.
FOREIGN EXCHANGE RATES: FRAGILE FIVE
(Percent change)

<table>
<thead>
<tr>
<th>Country</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turkey</td>
<td>-253.5</td>
</tr>
<tr>
<td>India</td>
<td>-35.5</td>
</tr>
<tr>
<td>South Africa</td>
<td>-95.0</td>
</tr>
<tr>
<td>Indonesia</td>
<td>-50.7</td>
</tr>
<tr>
<td>Brazil</td>
<td>-137.4</td>
</tr>
</tbody>
</table>

MSCI PRICE INDEXES: FRAGILE FIVE
(US$, percent change)

<table>
<thead>
<tr>
<th>Country</th>
<th>Percent Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turkey</td>
<td>-68.1</td>
</tr>
<tr>
<td>India</td>
<td>5.4</td>
</tr>
<tr>
<td>South Africa</td>
<td>-44.6</td>
</tr>
<tr>
<td>Indonesia</td>
<td>-54.8</td>
</tr>
<tr>
<td>Brazil</td>
<td>-27.7</td>
</tr>
</tbody>
</table>

Source: Morgan Stanley Capital International.
**Figure 15.**

MSCI PRICE INDEXES: FRAGILE FIVE
(local currencies, percent change)

- Brazil (7.3)
- India (42.8)
- Indonesia (8.9)
- South Africa (8.0)
- Turkey (12.9)

Latest data thru: 03/12/20

Source: Morgan Stanley Capital International.
**Emerging Markets Bond Yields**

**Figure 16.**

**10-YEAR GOVERNMENT BOND YIELDS IN EMERGING ECONOMIES**

(percentage)

- Hong Kong (0.80)
- India (6.24)
- Malaysia (2.95)
- Philippines (4.52)

Source: Haver Analytics.

**Figure 17.**

**10-YEAR GOVERNMENT BOND YIELDS IN EMERGING ECONOMIES**

(percentage)

- Singapore (1.26)
- South Korea (1.39)
- Taiwan (0.47)
- Thailand (1.21)

Source: Haver Analytics.
10-YEAR GOVERNMENT BOND YIELDS IN EMERGING ECONOMIES
(percentage)

- Brazil (2.95)
- Chile (2.94)
- Colombia (7.06)

Source: Haver Analytics.
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