# Money & Credit: Private Sector Lending by Eurozone MFIs

Yardeni Research, Inc.

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### Dr. Edward Yardeni

516-972-7683 eyardeni@yardeni.com

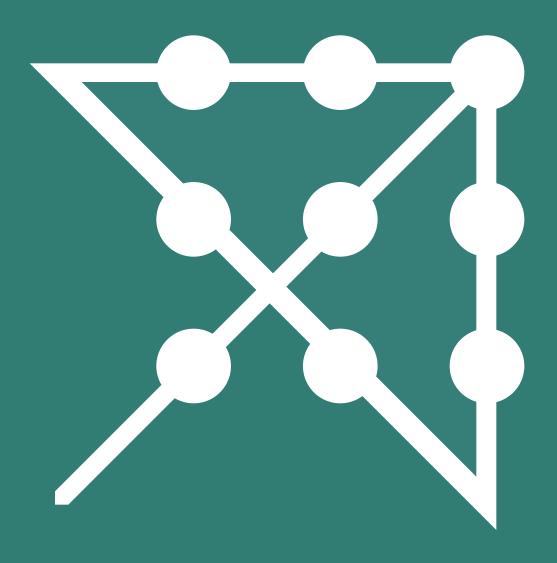
### **Debbie Johnson**

480-664-1333 djohnson@yardeni.com

### Mali Quintana

480-664-1333 aquintana@yardeni.com

Please visit our sites at www.yardeni.com blog.yardeni.com



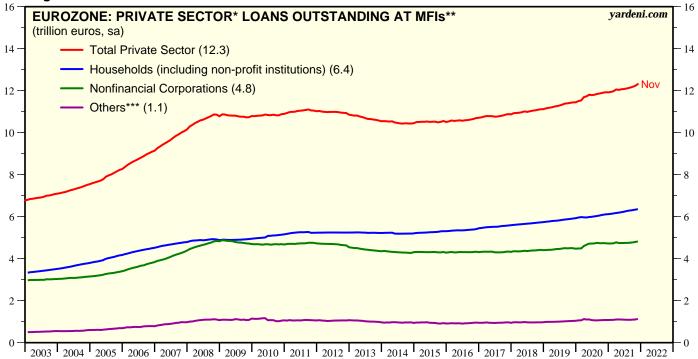
thinking outside the box

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### **Eurozone Private Lending**

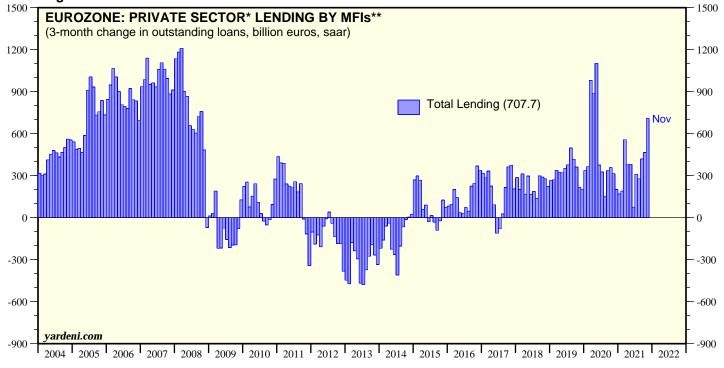
Figure 1.



<sup>\*</sup> Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations, and pension funds.

\*\*\* Others include other financial intermediaries, insurance corporations, and pension funds. Source: Haver Analytics and ECB.

Figure 2.



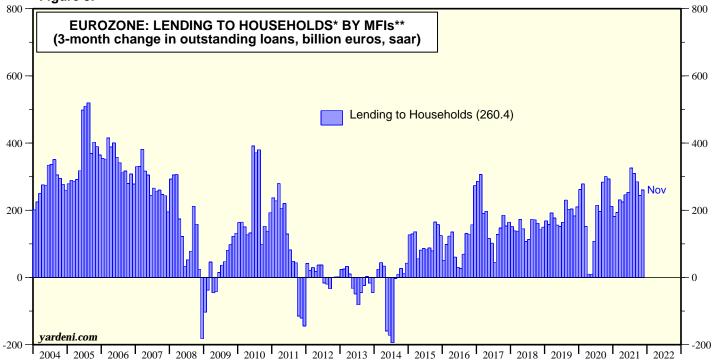
<sup>\*</sup> Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations and pension funds.

<sup>\*\*</sup> Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs).

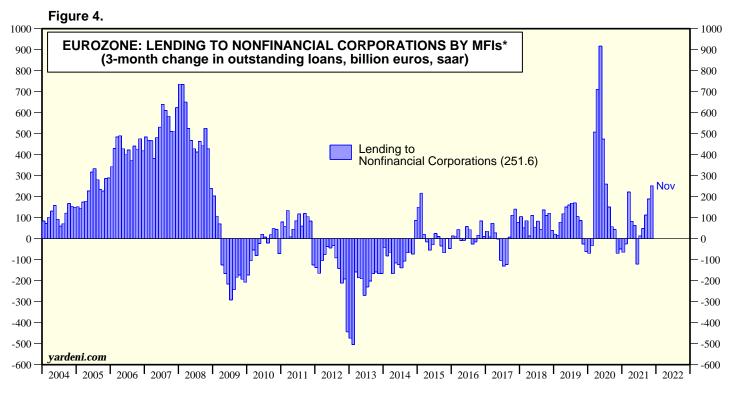
<sup>\*\*</sup> Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

# **Eurozone Private Lending (3-month)**



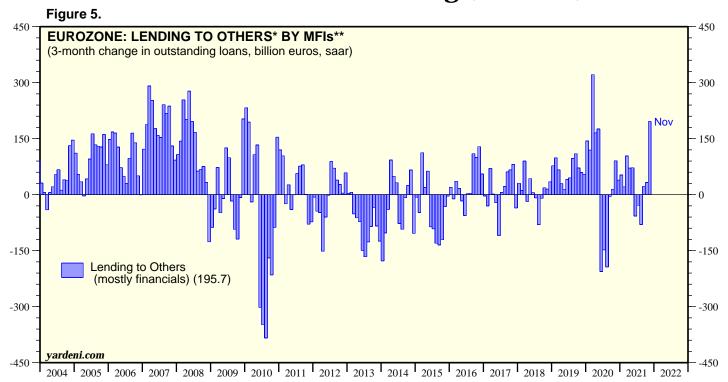


Households include non-profit institutions. Lending to Households include consumer credit, mortgages and other types of credit. Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.



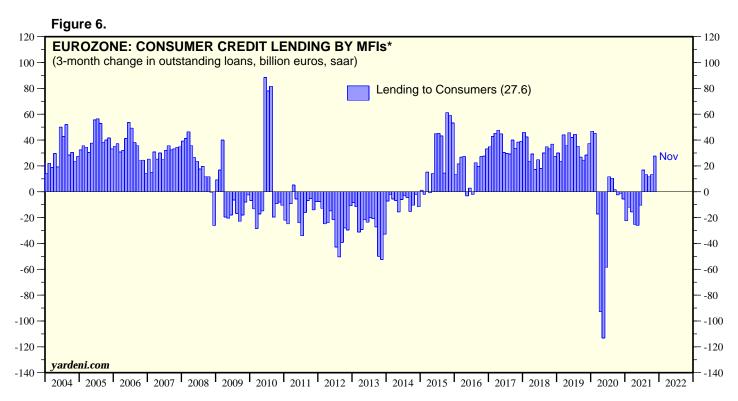
Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

# **Eurozone Private Lending (3-month)**



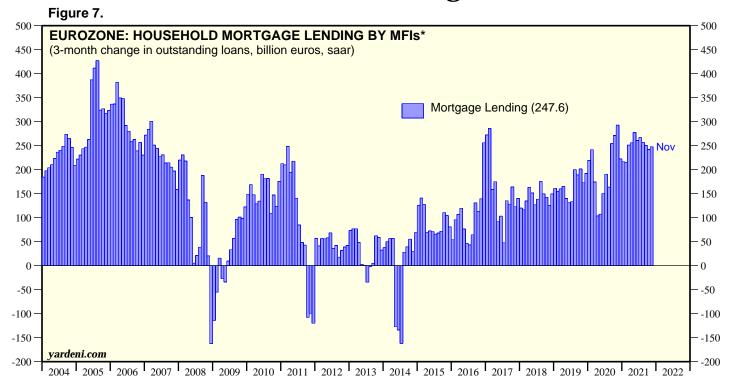
Others include other financial intermediaries, insurance corporations and pension funds.

Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

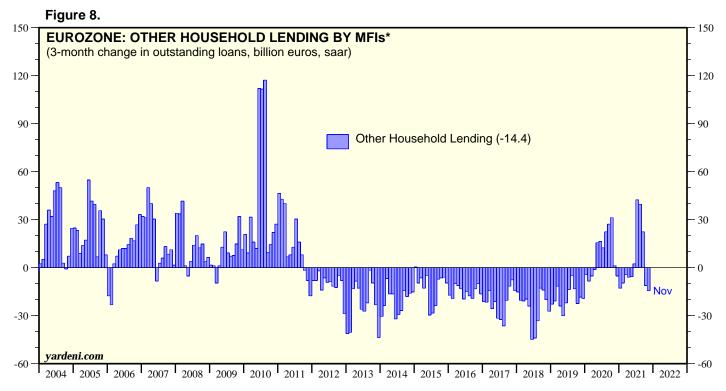


Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

# **Eurozone Private Lending (3-month)**

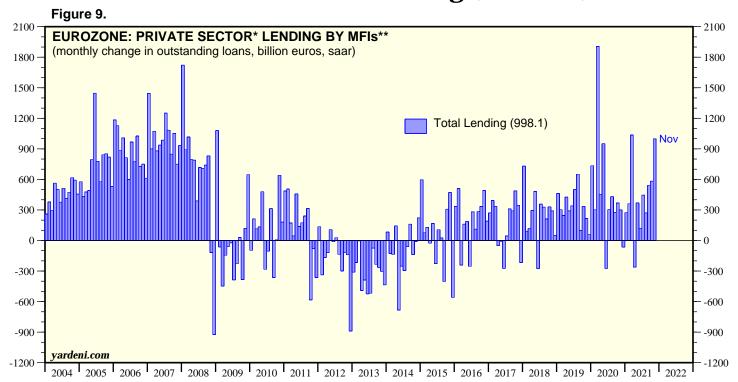


<sup>\*</sup> Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

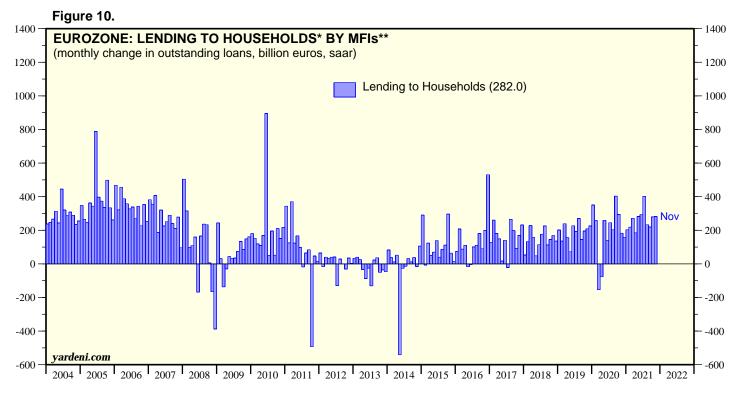


<sup>\*</sup> Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

# **Eurozone Private Lending (1-month)**



Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
 Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).
 Source: Haver Analytics and ECB.

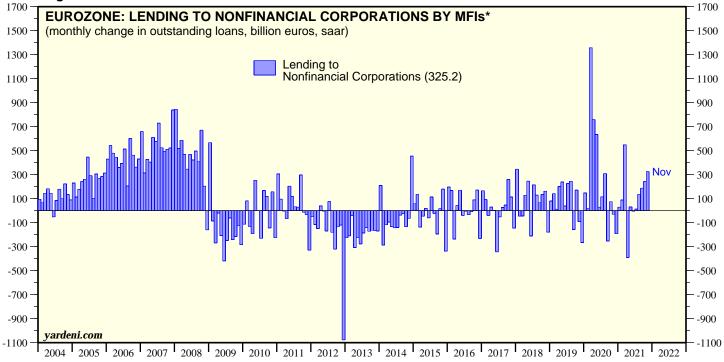


<sup>\*</sup> Households include Non-Profit Institutions Serving Households (NPISHs). Lending to Households include consumer credit, mortgages and other types of credit.

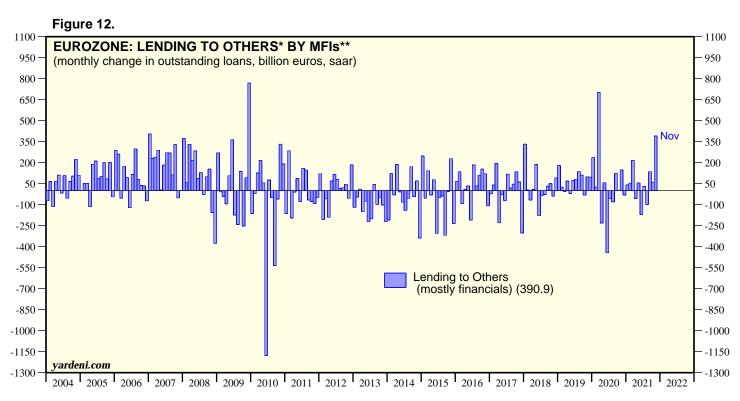
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# **Eurozone Private Lending (1-month)**





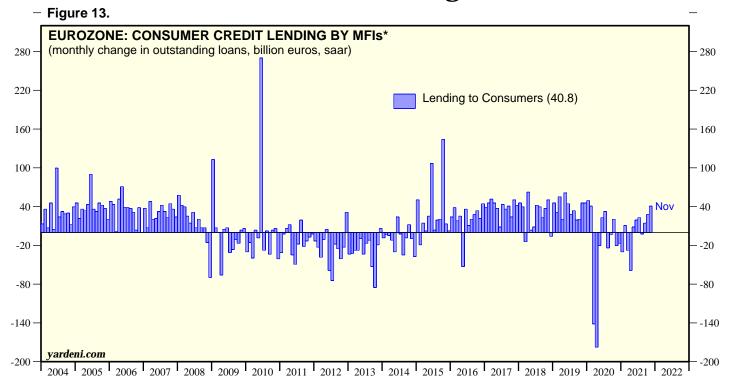
Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.



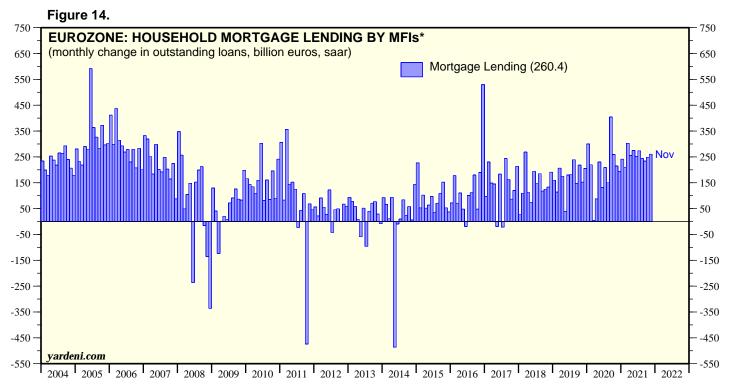
Others include other financial intermediaries, insurance corporations and pension funds.

Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

# **Eurozone Private Lending (1-month)**



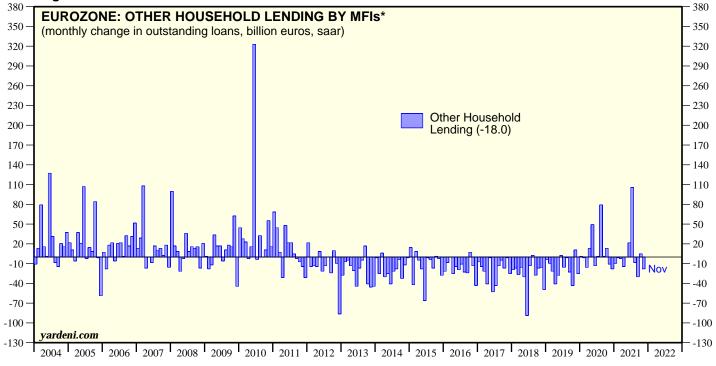
<sup>\*</sup> Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.



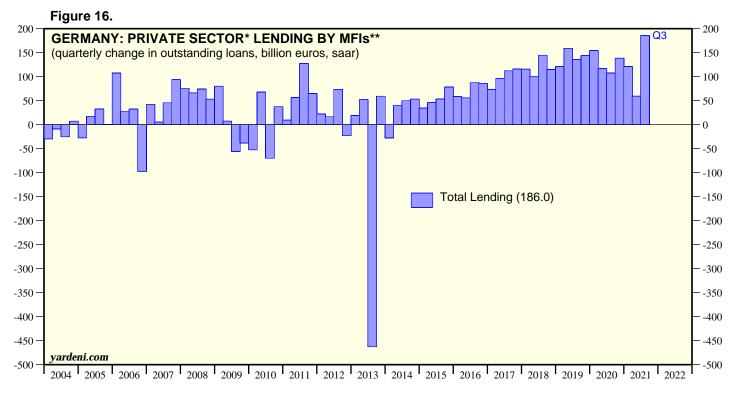
<sup>\*</sup> Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

# **Eurozone Private Lending (Germany)**



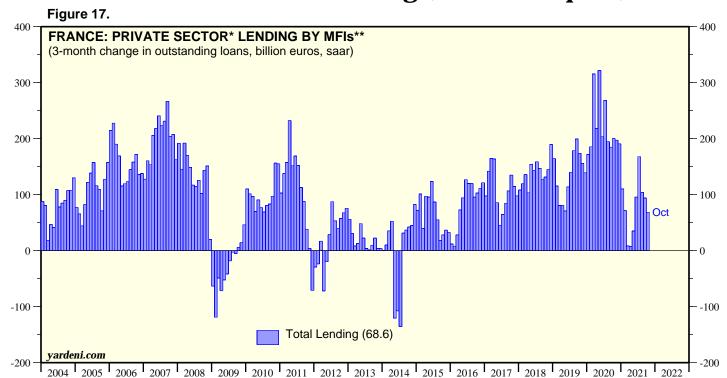


\* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

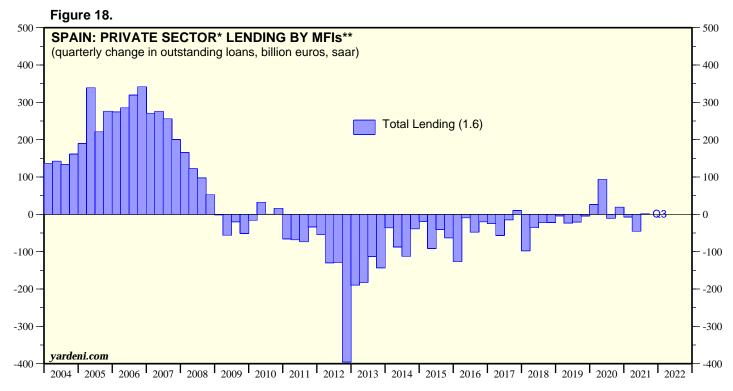


Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
 Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).
 Source: Haver Analytics and ECB.

# **Eurozone Private Lending (France & Spain)**



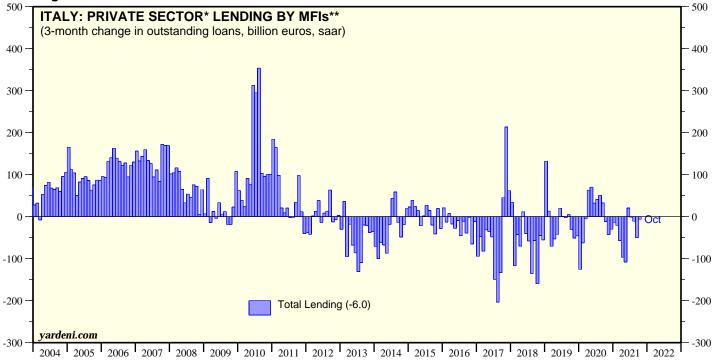
Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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 Source: Haver Analytics and ECB.



Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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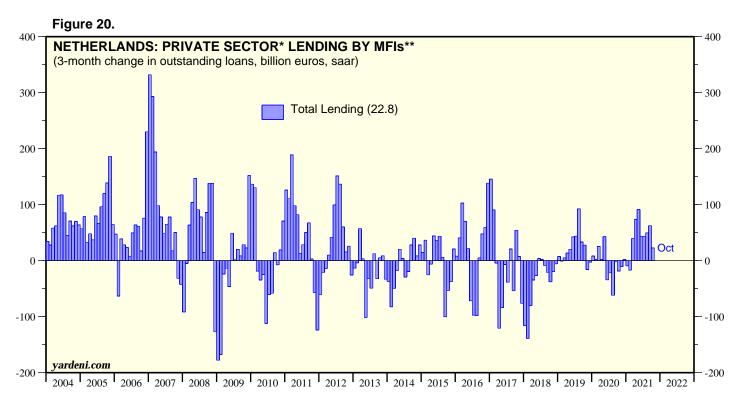
# **Eurozone Private Lending (Italy & Netherlands)**





Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations. Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).

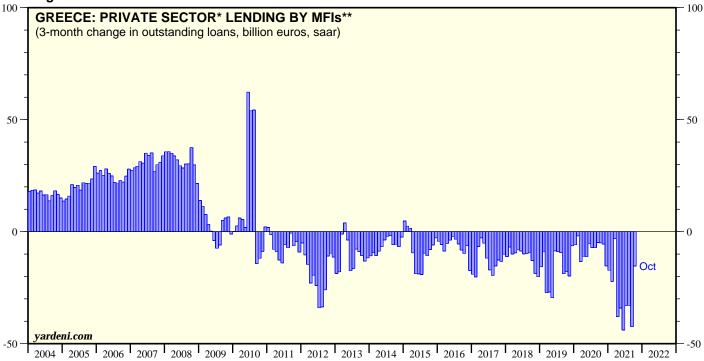
Source: Haver Analytics and ECB.



Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations. Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

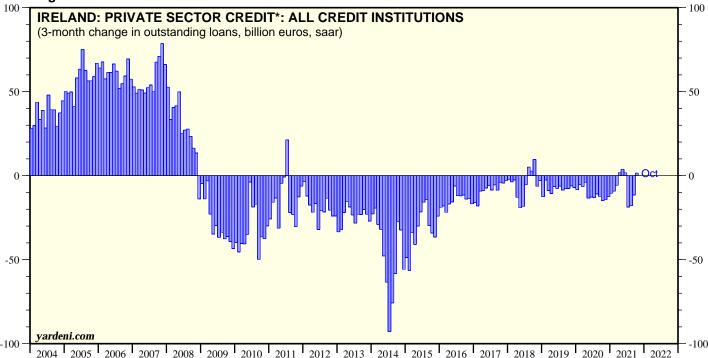
# **Eurozone Private Lending (Greece & Ireland)**





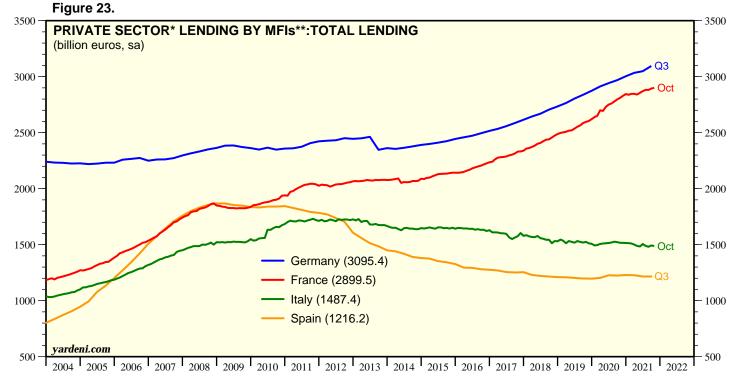
Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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 Source: Haver Analytics and ECB.





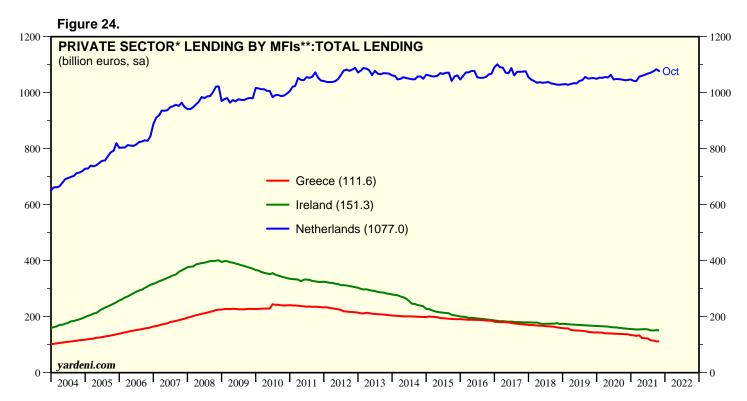
<sup>\*</sup> Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations. Source: Haver Analytics and ECB.

### **Eurozone Private Lending (Country Totals)**



Private Sector includes Households (including non-profit institutions) and Non-financial Corporations.

Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.



Private Sector includes Households (including non-profit institutions) and Non-financial Corporations.

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