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Figure 1.

**INDUSTRIAL CONFIDENCE & M-PMI**

**Eurozone**
Production Expectations (13.3)
M-PMI (51.8)

Source: European Commission and Markit.

Figure 2.

**INDUSTRY: PRODUCTION EXPECTATIONS**

(percentage balance, sa)

Germany (14.3)
France (17.9)
Italy (8.7)
Spain (9.5)

Source: European Commission and Haver Analytics.
**Figure 3.**

**Production Expectations & M-PMIs**

**United Kingdom**

Production Expectations (13.8)

M-PMI (53.1)

Source: European Commission and Markit.

**Figure 4.**

**Production Expectations & M-PMIs**

**Germany**

Production Expectations (14.3)

M-PMI (51.8)

Source: European Commission and Markit.
Production Expectations & M-PMIs

**Figure 5.**

**France**
- Production Expectations (17.9)
- M-PMI (50.8)

Source: European Commission and Markit.

**Figure 6.**

**Italy**
- Production Expectations (8.7)
- M-PMI (48.6)

Source: European Commission and Markit.
Figure 7.

INDUSTRIAL CONFIDENCE PRODUCTION EXPECTATIONS & M-PMI

Spain
- Production Expectations (9.5)
- M-PMI (52.6)

Source: European Commission and Markit.